



INVESTMENT ADVISORY BOARD

MINUTES

Wednesday, June 11, 2014

CALL TO ORDER

A regular meeting of the La Quinta Investment Advisory Board was called to order at 4:00 p.m. by Chairperson Donais.

PRESENT: Board Members Donais, Spirtos and Godbey

ABSENT: Board Members Park and Mortenson

STAFF PRESENT: Finance Director, Rita Conrad, and Senior Secretary, Vianka Orrantia

PUBLIC COMMENT - None

CONFIRMATION OF AGENDA - Confirmed

APPROVAL OF MINUTES

Approval of the Minutes of May 14, 2014

Motion - A motion was made by Board Members Spirtos/Donais to approve the Minutes of May 14, 2014 as submitted with a correction to the spelling of Board Member Spirtos' name (page 2) under the motion of Business Session Item 1. Motion passed unanimously.

CONSENT CALENDAR ITEMS

1. Review and File Treasurer's Report

Mrs. Conrad presented and reviewed the staff report for the month of March 2014.

In response to Board Member Donais, Finance Director Conrad advised the Board that the money market fund difference between the maximum and surplus on page 3 of the report would be further reviewed by staff and reported back to the Board at the next scheduled meeting.

Motion – A motion was made by Board Members Godbey/Spirtos to receive and file the Treasurer’s Report for March 31, 2014. Motion passed unanimously.

BUSINESS SESSION - None

CORRESPONDENCE AND WRITTEN MATERIAL

1. Review and File Month End Cash Report, February 2014 and the Pooled Money Investment Reports – February 2014

Noted and Filed

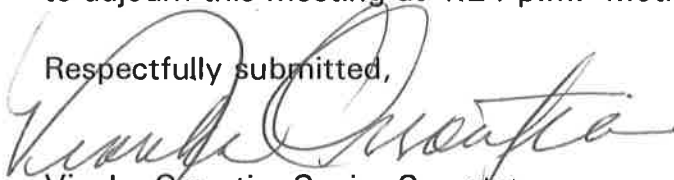
BOARD MEMBER ITEMS

Board Member Donais advised the board of the current issue in the delivery of mail, delaying the receipt of the Investment Board agenda packet. Staff advised the Board that all Boards/Commissions now receive their agenda packets via email. It was the consensus of the Board to begin distribution of the agenda packet via email.

ADJOURNMENT

There being no further business, it was moved by Board Members Godbey/Spirtos to adjourn this meeting at 4:24 p.m. Motion passed unanimously.

Respectfully submitted,



Vianka Orrantia, Senior Secretary
City of La Quinta, California