

**Report to La Quinta City Council
Palm Springs International Airport Commission Meeting
December 17, 2014**

General:

The Airport continues to be well managed. Budget performance is exceptional, with only minor variations reflecting booking windows. Reserves are being maintained at good levels, and maintenance is aggressively pursued. Palm Springs International Airport is always rated as one of the friendliest airports in the country, and the FAA rates it as one of the best managed.

The Commission reviewed the staff report on the Airport Capital Improvement Program for FAA Grant Projects. This is our annual review prior to submitting our five-year capital improvement plan to the FAA. The review included plans for:

- Pavement rehabilitation
- Security Exit Lane Equipment
- Terminal Building capacity expansion
- Airfield Lighting
- Fire truck replacements
- Expanding TSA Security Checkpoint
- Expanding passenger gate holding areas

After review, the Commission approved the submission to the FAA.

Action Items:

The Palm Springs City Council approved the agreement for management of the main runway construction/refurbishment project.

Finance:

The fieldwork for the audit for fiscal year 2013/14 is now complete. We continue to retire old bond debt ahead of schedule, with \$950,000 scheduled for this month. Unrestricted cash is \$4.0 million.

Passenger Activity:

November activity set another record, up 10.8% from last year. So far, 2014 is looking like the 3rd record year in a row – 1,800,000 passengers.

The next meeting is scheduled for December 17, 2014.

Submitted: _____
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