



## INVESTMENT ADVISORY BOARD

### MINUTES

Wednesday, April 8, 2015

#### CALL TO ORDER

A regular meeting of the La Quinta Investment Advisory Board was called to order at 4:03 p.m. by Vice Chairperson Spirtos.

PRESENT: Board Members Park, Spirtos, Mortenson and Godbey

ABSENT: Board Member Donais

STAFF PRESENT: Finance Director Rita Conrad, and Senior Secretary, Vianka Orrantia

PUBLIC COMMENT - None

CONFIRMATION OF AGENDA - Confirmed

#### APPROVAL OF MINUTES

Approval of the Minutes of March 11, 2015

Motion – A motion was made by Board Members Spirtos/Mortenson to approve the Minutes of March 11, 2015 with a correction to page 2, under "Business Session, Item 1, deleting the word "will," with second sentence to now read; usually will meets monthly unless the Board with Council concurrence [....] AYES: Board Members Mortenson and Spirtos. NOES: None. ABSENT: Board Member Donais ABSTAIN: Board Members Park and Godbey.

#### CONSENT CALENDAR ITEMS

1. Receive and File Treasurer's Reports for February 28, 2015 and the Pooled Money Investment Board Report for February 2015

Mrs. Conrad presented and reviewed the Treasurer's Reports for February 28, 2015 and the Pooled Money Investment Board Reports for February 2015.

Motion – A motion was made by Board Members Mortenson/Spirtos to receive and file the Treasurer's Report for February 28, 2015 and the Pooled Money Investment

Board Reports for February 2015. AYES: Board Members Mortenson, Spirtos, Park and Godbey. NOES: None. ABSENT: Board Member Donais ABSTAIN: None.

### **BUSINESS SESSION**

1. Continued Consideration of Fiscal Year 2015/2016 Investment Policy and Work Plan Items.

General discussion ensued amongst the Board and Staff regarding the upcoming meeting dates for Fiscal Year 2015/2016. It was the consensus of the Board to bring forth the Fiscal Year meeting dates for approval at the May Investment Advisory Board meeting.

Motion – A motion was made by Board Members Mortenson/Park to approve the 2015/2016 Investment Policy as amended and the 2015/2016 Work Plan and proceed for final approval by the City Council at the May 19, 2015 meeting. AYES: Board Members Mortenson, Spirtos, Park and Godbey. NOES: None. ABSENT: Board Member Donais ABSTAIN: None.

### **CORRESPONDENCE AND WRITTEN MATERIAL - None**

### **BOARD MEMBER ITEMS**

Board Member Spirtos advised the Board of the upcoming City events:

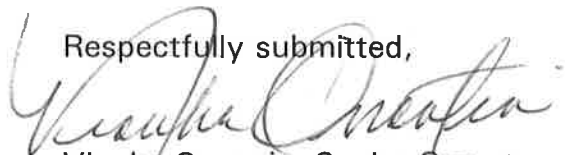
City Picnic and Birthday Party – April 25, 2015 at 9:00 a.m. to 1:00 p.m.  
City of La Quinta – Document Shred Day – May 9, 2015 at 7:00 a.m.; as well as disposal of used oil at 9:00 a.m.

### **DIRECTOR'S ITEMS - None**

### **ADJOURNMENT**

There being no further business, it was moved by Board Members Spirtos/Mortenson to adjourn this meeting at 4:31 p.m. Motion passed unanimously.

Respectfully submitted,



Vianka Orrantia, Senior Secretary  
City of La Quinta, California