



OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA QUINTA REDEVELOPMENT AGENCY MINUTES

WEDNESDAY, SEPTEMBER 16, 2015

A meeting of the Oversight Board of the Successor Agency to the La Quinta Redevelopment Agency was called to order at 2:01 p.m. by Chair Osborne.

PRESENT: Board Members Henderson, Howell, Marshall, Novak, Chair Osborne
ABSENT: Board Members Maysels, Nelson
STAFF PRESENT: William Ihrke, City Attorney, Frank J. Spevacek, Executive Director of the Successor Agency

PUBLIC COMMENT - None

CONFIRMATION OF AGENDA - Confirmed

PRESENTATIONS - None

APPROVAL OF MINUTES

Motion – A motion was made by Board Members Henderson/Howell to approve the Oversight Board Minutes of February 18, 2015, as submitted. Motion passed.

BUSINESS SESSION

1. ADOPT RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1 THROUGH JUNE 30, 2016 (**Resolution No. OB 2015-003**)

RESOLUTION NO. OB 2015 – 003

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA QUINTA REDEVELOPMENT AGENCY ADOPTING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16B FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016

MOTION – A motion was made by Board Members Henderson/Marshall to adopt Resolution No. OB 2015-003. Motion passed 5 ayes, 0 noes, 2 absent.

2. ADOPT RESOLUTION APPROVING SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JANUARY 1 THROUGH JUNE 30, 2016 (**Resolution No. OB 2015-004**)

RESOLUTION NO. OB. 2015-004

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA QUINTA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016.

MOTION – A motion was made by Board Members Novak/Howell to adopt Resolution No. OB 2015-004. Motion passed 5 ayes, 0 noes, 2 absent.

REPORTS AND INFORMATION ITEMS – None

EXECUTIVE DIRECTOR ITEMS

City Attorney William Ihrke gave a report on Senate Bill 107 and the effects it will have on the City of La Quinta if signed.

ADJOURNMENT

There being no further business, it was moved by Board Members Henderson/Howell to adjourn the meeting at 2:34 p.m. Motion passed unanimously.

Respectfully submitted,

Pam Nieto
Oversight Board Secretary