



OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA QUINTA REDEVELOPMENT AGENCY MINUTES

WEDNESDAY, JANUARY 20, 2016

A meeting of the Oversight Board of the Successor Agency to the La Quinta Redevelopment Agency was called to order at 2:01 p.m. by Vice Chair Nelson.

PRESENT: Board Members Henderson, Marshall, Maysels, Vice Chair Nelson
ABSENT: Board Members Howell, Novak, Chairperson Osborne
STAFF PRESENT: William Ihrke, City Attorney, Frank J. Spevacek, Executive Director
of the Successor Agency, Rita Conrad, City Finance Director

PUBLIC COMMENT - None

CONFIRMATION OF AGENDA - Confirmed

PRESENTATIONS - None

APPROVAL OF MINUTES

There was not a quorum of members present who were in attendance at the September 16, 2015 meeting to approve those minutes.

BUSINESS SESSION

1. ADOPT RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017.

RESOLUTION NO. OB 2016 – 001

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA QUINTA REDEVELOPMENT AGENCY ADOPTING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017

MOTION – A motion was made and seconded by Board Members Maysels/Marshall to adopt Resolution No. OB 2016-001. Motion passed 4 ayes, 0 noes, 3 absent.

1. ADOPT RESOLUTION APPROVING SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017.

RESOLUTION NO. OB. 2016-002

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA QUINTA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017

MOTION – A motion was made and seconded by Board Members Henderson/Marshall to adopt Resolution No. OB 2016-002. Motion passed 4 ayes, 0 noes, 3 absent.

2. ADOPT RESOLUTION REDUCING THE FREQUENCY OF OVERSIGHT BOARD MEETINGS.

RESOLUTION NO. OB. 2016-003

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LA QUINTA REDEVELOPMENT AGENCY REDUCING THE FREQUENCY OF OVERSIGHT BOARD MEETINGS

MOTION – A motion was made and seconded by Board Members Marshall/Henderson to adopt Resolution No. OB 2016-003. Motion passed 4 ayes, 0 noes, 3 absent.

STUDY SESSION – None

REPORTS AND INFORMATIONAL ITEMS – None

CHAIR AND BOARD MEMBERS' ITEMS – None

EXECUTIVE DIRECTOR ITEMS – None

ADJOURNMENT - There being no further business, it was moved by Board Members Maysels/Marshall to adjourn the meeting at 2:24 p.m. Motion passed 4 ayes, 0 noes, 3 absent.

Respectfully submitted,

Teresa Thompson for Pam Nieto
Oversight Board Secretary