



City of La Quinta

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SPECIAL CITY COUNCIL MEETING AGENDA

SPECIAL MEETING ON TUESDAY JANUARY 30, 2018 AT 6:00 P.M.
City Hall Council Chambers, 78-495 Calle Tampico, La Quinta

CALL TO ORDER:

ROLL CALL: Councilmembers Fitzpatrick, Peña, Radi, Sanchez, Mayor Evans

PUBLIC COMMENT

At this time, members of the public may address the City Council on any matter not listed on the agenda. *Please complete a "request to speak" form and limit your comments to three minutes.* The City Council values your comments; however in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by GC 54954.2(b).

CLOSED SESSION

1. CONFERENCE WITH REAL PROPERTY NEGOTIATORS PURSUANT TO GOVERNMENT CODE SECTION 54956.8 FOR PROPERTY LOCATED AT 79315 HIGHWAY 111
(APN's: 600-340-002, 600-020-029, 600-340-003, 600-340-023, 600-020-028, 600-340-028)
CITY NEGOTIATOR: FRANK J. SPEVACEK, CITY MANAGER
PROPERTY OWNER: LA QUINTA TOURISM, LP
UNDER NEGOTIATION: PRICE AND TERM OF PAYMENT AND/OR DISPOSITION OF THE PROPERTY IDENTIFIED

RECESS TO CLOSED SESSION

RECONVENE CITY COUNCIL MEETING

REPORT ON ACTION(S) TAKEN IN CLOSED SESSION

PLEDGE OF ALLEGIANCE

CONFIRMATION OF AGENDA

CONSENT CALENDAR - None

BUSINESS SESSION

- 1. APPROPRIATE \$5,500,000 OF UNASSIGNED RESERVES TO THE LAND ACQUISITION FUND FOR PROPERTY ACQUISITION

STUDY SESSION - None

MAYOR AND COUNCILMEMBER ITEMS

PUBLIC HEARINGS - None

ADJOURNMENT

The next regular meetings of the City Council will be held on February 6, 2018, commencing with closed session at 3:00 p.m. and open session at 4:00 p.m. at City Hall, 78-495 Calle Tampico, La Quinta, CA 92253.

DECLARATION OF POSTING

I, Susan Maysels, City Clerk of the City of La Quinta, do hereby declare that the foregoing Agenda for the special meeting of the La Quinta City Council was posted near the entrance to the Council Chambers at 78-495 Calle Tampico, and the bulletin boards at the Stater Brothers Supermarket at 78-630 Highway 111, and the La Quinta Cove Post Office at 51-321 Avenida Bermudas, on January 26, 2018.

DATED: January 26, 2018

SUSAN MAYSELS
City Clerk

Public Notices

- The La Quinta City Council Chamber is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk’s office at 777-7103, twenty-four (24) hours in advance of the meeting and accommodations will be made.
- If special electronic equipment is needed to make presentations to the City Council, arrangements should be made in advance by contacting the City Clerk’s office at 777-7103. A one (1) week notice is required.

- If background material is to be presented to the Councilmembers during a City Council meeting, please be advised that eight (8) copies of all documents, exhibits, etc., must be supplied to the City Clerk for distribution. It is requested that this take place prior to the beginning of the meeting.
- Any writings or documents provided to a majority of the City Council regarding any item(s) on this agenda will be made available for public inspection at the Community Development counter at City Hall located at 78-495 Calle Tampico, La Quinta, California, 92253, during normal business hours.

City of La Quinta

SPECIAL CITY COUNCIL MEETING: January 30, 2018

STAFF REPORT

AGENDA TITLE: APPROPRIATE \$5,500,000 OF UNASSIGNED RESERVES TO THE LAND ACQUISITION FUND FOR PROPERTY ACQUISITION

RECOMMENDATION

Appropriate \$5,500,000 from Unassigned Reserves to the Land Acquisition Fund.

EXECUTIVE SUMMARY

- City staff has been actively working with property owners, brokers, and end users of vacant properties to refill or reposition these properties.
- When these properties are in foreclosure, the City receives short notice; appropriating funds reduces the time to respond to foreclosure sales.
- Per State and City codes, the Council must approve expenditures and property acquisition.

FISCAL IMPACT

Funds are available in Unassigned Reserves (\$16,949,526). Appropriating \$5,500,000 to the Land Acquisition Fund (101-1007-74010) would reduce the Unassigned Reserves amount to \$11,449,526.

BACKGROUND/ANALYSIS

During the past four years, the City has been working with property owners, brokers and end users to fill vacant properties. Some of the reasons these properties have not been re-occupied are title restrictions that do not readily accommodate new uses, and/or physical configurations that do not accommodate new users. Some of these properties are not maintained and have become blighted. The community has often weighed in, requesting that the City take action to remedy these situations.

Some of these properties are near foreclosure, which provides the opportunity for purchase. When this occurs, the City must determine, in short order, whether to participate in the sales process. Appropriating these funds would position the City to purchase properties if foreclosures occur. Per State laws and City Codes, the Council must approve all expenditures from this fund and any property purchases.

ALTERNATIVES

Council may deny this request or reduce the appropriation.

Prepared by: Karla Campos, Director of Finance

Approved by: Frank J. Spevacek, City Manager