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# CITY COUNCIL AGENDA

CITY HALL COUNCIL CHAMBER  
78495 Calle Tampico, La Quinta

**REGULAR MEETING ON TUESDAY, FEBRUARY 18, 2020  
3:00 P.M. CLOSED SESSION | 4:00 P.M. OPEN SESSION**

## **CALL TO ORDER**

ROLL CALL: Councilmembers: Fitzpatrick, Peña, Radi, Sanchez, Mayor Evans

## **PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA**

At this time, members of the public may address the City Council on any matter not listed on the agenda. *Please complete a "Request to Speak" form and limit your comments to three minutes.* The City Council values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by GC 54954.2(b).

## **CONFIRMATION OF AGENDA**

### **CLOSED SESSION**

1. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION; SIGNIFICANT EXPOSURE TO LITIGATION PURSUANT TO PARAGRAPH (2) OR (3) OF SUBDIVISION (d) OF GOVERNMENT CODE SECTION 54956.9 (NUMBER OR POTENTIAL CASES: 1)
2. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION PURSUANT TO PARAGRAPH (1) OF SUBDIVISION (d) OF GOVERNMENT CODE SECTION 54956.9; NAME OF CASE: WASHINGTON-111, LTD., CLAIMANT, V. CITY OF LA QUINTA, RESPONDENT, JUDICATE WEST ALTERNATIVE DISPUTE RESOLUTION CASE NO. A257070

3. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION PURSUANT TO PARAGRAPH (1) OF SUBDIVISION (d) OF GOVERNMENT CODE SECTION 54956.9. NAME OF CASE: CITY OF LA QUINTA V. CHIN FAMILY PROPERTIES LIMITED PARTNERSHIP, ET AL., RIVERSIDE COUNTY SUPERIOR COURT CASE NO. PSC1803284

*RECESS TO CLOSED SESSION*

RECONVENE AT 4:00 P.M.

**REPORT ON ACTIONS(S) TAKEN IN CLOSED SESSION**

**PLEDGE OF ALLEGIANCE**

**PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA**

At this time, members of the public may address the City Council on any matter not listed on the agenda. *Please complete a "Request to Speak" form and limit your comments to three minutes.* The City Council values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by GC 54954.2(b).

**ANNOUNCEMENTS, PRESENTATIONS, AND WRITTEN COMMUNICATIONS**

1. PROCLAMATION RECOGNIZING LIEUTENANT TAPP WITH RIVERSIDE COUNTY SHERRIFF’S DEPARTMENT FOR HIS PUBLIC SERVICE

**CONSENT CALENDAR**

NOTE: Consent Calendar items are routine in nature and can be approved by one motion.

	<u>PAGE</u>
1. APPROVE MINUTES OF JANUARY 21, 2020 MEETING	7
2. APPROVE MINUTES OF FEBRUARY 3, 2020 SPECIAL CITY COUNCIL MEETING FOR SHORT-TERM VACATION RENTAL AD-HOC COMMITTEE APPOINTMENTS	21
3. RECEIVE AND FILE SECOND QUARTER 2019/20 TREASURY REPORTS FOR OCTOBER, NOVEMBER, AND DECEMBER 2019	27
4. APPROVE DEMAND REGISTERS DATED JANUARY 24 AND 31, 2020	69
5. APPROVE AMENDMENT NO. 9 TO PROFESSIONAL SERVICES AGREEMENT WITH MICHAEL BAKER INTERNATIONAL TO PERFORM ADDITIONAL SERVICES FOR THE SILVERROCK VENUE SITE PROJECT NO. 2016-08	91

- |    |                                                                                                                                               |     |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 6. | AUTHORIZE OVERNIGHT TRAVEL FOR THE MARKETING MANAGER TO ATTEND VISIT CALIFORNIA MEDIA RECEPTION IN LOS ANGELES, CALIFORNIA, APRIL 28-29, 2020 | 103 |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------|-----|

**BUSINESS SESSION**

- |    |                                                                                                                                                                                                                                                                                                  | <u>PAGE</u> |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 1. | ADOPT RESOLUTION TO AMEND TITLE AND CLASSIFICATION OF SENIOR ACCOUNTANT TO ACCOUNTING MANAGER, ASSOCIATE ENGINEER TO A HIGHER RATING, MANAGEMENT ASSISTANT TO AN ADMINISTRATIVE TECHNICIAN, ADD ACCOUNT TECHNICIAN POSITION; AND APPROVE RELATED BUDGET ADJUSTMENTS<br>[RESOLUTION NO. 2020-004] | 105         |
| 2. | RECEIVE AND FILE COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR YEAR ENDING JUNE 30, 2019                                                                                                                                                                                                             | 139         |
| 3. | INTRODUCE AN ORDINANCE AT FIRST READING TO AMEND SECTIONS OF CHAPTER 2.04 – COUNCIL AND CHAPTER 2.08 – CITY MANAGER OF THE LA QUINTA MUNICIPAL CODE RELATED TO APPEALS<br>[ORDINANCE NO. 583]                                                                                                    | 335         |

**STUDY SESSION**

- |    |                                                | <u>PAGE</u> |
|----|------------------------------------------------|-------------|
| 1. | DISCUSS LA QUINTA ART CELEBRATION TRAFFIC PLAN | 349         |

**PUBLIC HEARINGS** – NONE

**DEPARTMENTAL REPORTS**

- |    |                                                                                  |     |
|----|----------------------------------------------------------------------------------|-----|
| 1. | CITY MANAGER                                                                     |     |
| 2. | CITY ATTORNEY                                                                    |     |
| 3. | CITY CLERK                                                                       |     |
| 4. | COMMUNITY RESOURCES                                                              |     |
| 5. | DESIGN AND DEVELOPMENT – REGULATIONS ON TEMPORARY DECORATIONS AND HOLIDAY LIGHTS | 351 |
| 6. | PUBLIC WORKS – 2019 PUBLIC WORKS RECAP                                           | 355 |
| 7. | FINANCE                                                                          |     |

## **MAYOR'S AND COUNCIL MEMBERS' ITEMS**

### **REPORTS AND INFORMATIONAL ITEMS**

1. CVAG CONSERVATION COMMISSION (Evans)
2. CVAG ENERGY AND ENVIRONMENTAL RESOURCES COMMITTEE (Evans)
3. CVAG EXECUTIVE COMMITTEE (Evans)
4. GREATER PALM SPRINGS CONVENTION AND VISITORS BUREAU (Evans)
5. LEAGUE OF CALIFORNIA CITIES DELEGATE (Evans)
6. COACHELLA VALLEY WATER DISTRICT JOINT POLICY COMMITTEE (Evans)
7. SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS (Evans)
8. ECONOMIC DEVELOPMENT SUBCOMMITTEE (Evans & Peña)
9. COACHELLA VALLEY MOUNTAINS CONSERVANCY (Fitzpatrick)
10. DESERT RECREATION DISTRICT COMMITTEE (Fitzpatrick & Radi)
11. COACHELLA VALLEY UNIFIED SCHOOL DISTRICT COMMITTEE (Fitzpatrick & Peña)
12. RIVERSIDE COUNTY TRANSPORTATION COMMISSION (Fitzpatrick)
13. SILVERROCK EVENT SITE AD HOC COMMITTEE (Fitzpatrick)
14. GREATER CV CHAMBER OF COMMERCE INFORMATION EXCHANGE COMMITTEE (Fitzpatrick)
15. CANNABIS AD HOC COMMITTEE (Peña and Sanchez)
16. CVAG PUBLIC SAFETY COMMITTEE (Peña)
17. CVAG VALLEY-WIDE HOMELESSNESS COMMITTEE (Peña)
18. LEAGUE OF CALIFORNIA CITIES – PUBLIC SAFETY POLICY COMMITTEE (Peña)
19. IMPERIAL IRRIGATION DISTRICT – ENERGY CONSUMERS ADVISORY COMMITTEE (Peña)
20. CVAG TRANSPORTATION COMMITTEE (Radi)
21. SUNLINE TRANSIT AGENCY (Radi)
22. CITYWIDE SECURITY CAMERAS AD HOC COMMITTEE (Radi)
23. DESERT SANDS UNIFIED SCHOOL DISTRICT COMMITTEE (Radi & Sanchez)
24. ANIMAL CAMPUS COMMISSION (Sanchez)
25. LEAGUE OF CALIFORNIA CITIES – TRANSPORTATION, COMMUNICATION AND PUBLIC WORKS POLICY COMMITTEE (Sanchez)
26. RIVERSIDE LOCAL AGENCY FORMATION COMMISSION (Sanchez)
27. COMMUNITY SERVICES COMMISSION REGULAR MEETING MINUTES DATED JANUARY 13, 2020 359
28. PLANNING COMMISSION REGULAR MEETING MINUTES DATED JANUARY 28, 2020 361

### **ADJOURNMENT**

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The next regular meeting of the City Council will be held on March 3, 2020 at 4:00 p.m. at the City Hall Council Chambers, 78495 Calle Tampico, La Quinta, CA 92253.

## **DECLARATION OF POSTING**

I, Monika Radeva, City Clerk, of the City of La Quinta, do hereby declare that the foregoing Agenda for the La Quinta City Council meeting was posted on the City's website, near the entrance to the Council Chambers at 78495 Calle Tampico, and the bulletin boards at the Stater Brothers Supermarket at 78630 Highway 111, and the La Quinta Cove Post Office at 51321 Avenida Bermudas, on February 14, 2020.

DATED: February 14, 2020

MONIKA RADEVA, City Clerk  
City of La Quinta, California

### **Public Notices**

- The La Quinta City Council Chamber is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk's office at (760) 777-7092, twenty-four (24) hours in advance of the meeting and accommodations will be made.
- If special electronic equipment is needed to make presentations to the City Council, arrangements should be made in advance by contacting the City Clerk's office at (760) 777-7092. A one (1) week notice is required.
- If background material is to be presented to the Councilmembers during a City Council meeting, please be advised that eight (8) copies of all documents, exhibits, etc., must be supplied to the City Clerk for distribution. It is requested that this take place prior to the beginning of the meeting.
- Any writings or documents provided to a majority of the City Council regarding any item(s) on this agenda will be made available for public inspection at the Community Development counter at City Hall located at 78495 Calle Tampico, La Quinta, California, 92253, during normal business hours.





**CITY COUNCIL  
MINUTES  
TUESDAY, JANUARY 21, 2020**

**CALL TO ORDER**

A regular meeting of the La Quinta City Council was called to order at 3:30 p.m. by Mayor Evans.

PRESENT: Councilmembers Fitzpatrick, Peña, Radi, Sanchez, Mayor Evans

ABSENT: None

**PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA** – None

**CONFIRMATION OF AGENDA**

City Attorney Ihrke said City Manager McMillen and the City Attorney request to pull from the agenda consideration of part of Business Session Item No. 1, and more specifically consideration of the proposed employee reclassifications, addition of a new position, and any related budget adjustments thereof. Council concurred.

**CLOSED SESSION**

**1. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (QUARTERLY REVIEW) PURSUANT TO GOVERNMENT CODE SECTION 54957, COUNCIL APPOINTED POSITION – CITY MANAGER**

*COUNCIL RECESSED THE OPEN SESSION PORTION OF THE MEETING AND MOVED INTO CLOSED SESSION AT 3:31 P.M.*

*MAYOR EVANS RECONVENED THE OPEN SESSION PORTION OF THE CITY COUNCIL MEETING AT 4:00 P.M. WITH ALL MEMBERS PRESENT*

**REPORT ON ACTION(S) TAKEN IN CLOSED SESSION:**

Mayor Evans said no actions were taken in Closed Session that require reporting pursuant to Government Code Section 54957.1 (Brown Act), and Council will continue consideration of Closed Session Item No. 1 after the open session of the meeting.

**PLEDGE OF ALLEGIANCE**

Councilmember Radi led the audience in the Pledge of Allegiance.

## **PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA**

PUBLIC SPEAKER: Richard (Dick) Mills, La Quinta – read written comments he provided to Council in opposition of the proposed gas station as part of the Pavilion Palms shopping center located at the northeast corner of Jefferson Street and Avenue 50; the comments were incorporated into the record and made available to the public.

PUBLIC SPEAKER: Yolanda Mills, La Quinta – said she echoes the comments provided by her husband, Dick Mills, in opposition of the proposed gas station as part of the Pavilion Palms shopping center; noted there is no need for a gas station in that part of La Quinta, and it goes against the City’s “Gem of the Desert” image.

PUBLIC SPEAKER: Leslie Young, La Quinta – said she supports the development at the top of the Cove parking lot on the east side, and is opposed to the public restroom at the top of the Cove, but understands the public restroom was voted a priority project by the community; requested that the City consider closing the parking lot at dusk and installing a barrier to prevent vehicle access after closure; and install a barrier, via building a wall or planting hedges, on the strip of land between Avenida Herrera and Avenida Bermudas, across from the parking lot, to protect the residents residing on Avenida Herrera.

PUBLIC SPEAKER: John Cummings, La Quinta – expressed his disapproval of the ample and continuous display of decorative holiday lighting at a neighboring residence since October 1, 2019; requested that the City review its current regulations governing temporary seasonal decorations and implement stricter guidelines; and asked the City for assistance in alleviating the substantial diminution of the enjoyment, use, and value of his property due to the excessive decorative lights of his neighbor.

PUBLIC SPEAKER: Lenard Dobrowski, La Quinta – said he is a proud Cove resident, and a short-term vacation rental property owner; thanked the City for providing a balanced lifestyle for its residents, and exceptional customer service; noted the traffic at the top of the Cove has substantially increased since the top of the Cove parking lot construction began, and a lot of people are speeding coming around the curb on Avenida Herrera; said he would like to see the empty former Ralph’s building addressed, offered his assistance in any way possible, and suggested gathering a petition from the residents to encourage the owner to invest in the center and get it operational again; cautioned the City that public infrastructure such as the top of the Cove public restroom may attract homeless population; and said he has applied for the Short-Term Vacation Rental Program Ad-Hoc Committee, and expressed his strong interest to serve on this Committee.



PUBLIC SPEAKER: Mary Caldwell, La Quinta – spoke about the traffic challenges associated with the American Express Golf Tournament concerts held this past weekend; thanked the City for taking mitigation measures based on the challenges experienced the first day of the event, and enforcing them immediately for the remainder of the event; noted a comprehensive review and plan must be implemented, following suit of the City’s actions for the Ironman 70.3 Indian Wells La Quinta triathlon event; recommended the City appoint a committee comprised of all responsible parties to evaluate the situation and establish a mitigation plan; suggested the City consider examining its special event permitting process, particularly the need to establish a separate permitting process for events that exceed a certain number of attendees, differentiate the golf tournament permit from the concert permit, and require a broader combined oversight that includes stronger community participation in conjunction with the event organizer; require that City permits be obtained much earlier prior to the event, to allow the City sufficient time to evaluate the plans and share them with other responsible parties; provide appropriate oversight of the access points from PGA West to the event site, and provide additional cell tower service; and noted overall she was pleased with the event turn-out, but there is room for improvement for next year’s event.

PUBLIC SPEAKER: Philip Bettencourt, La Quinta – said he agrees with the comments presented by Mary Caldwell, he is a fan of the golf tournament event, noted there were many challenges with the event, and expressed desire to volunteer should a committee be established to evaluate and review the American Express Golf Tournament; and commended the City, Riverside County Sheriff’s Department, and the volunteers for their mitigation efforts.

Mayor Evans welcomed former member of the City of Indian Wells City Council, Mr. Percy Byrd.

## **ANNOUNCEMENTS, PRESENTATIONS AND WRITTEN COMMUNICATIONS**

City Manager McMillen said City employee AJ Ortega was appointed as the City’s Building Official.

### **1. PRESENTATION BY QUEEN SCHEHERAZADE AND HER COURT ON BEHALF OF THE RIVERSIDE COUNTY FAIR AND NATIONAL DATE FESTIVAL**

A presentation by Queen Scheherazade and her court was made on behalf of the upcoming Riverside County Fair and National Date Festival, to be held February 14 through 23, 2020, at 82503 Highway 111 in Indio. The 2020 representatives are:

Queen Scheherazade – Kayley Sorano, California State University San Bernardino

Princess Dunyazade – Alexandria Gooray, Centennial High School

Princess Jasmine – Analise Ortega, Shadow Hills High School

### **CONSENT CALENDAR**

1. **APPROVE MINUTES OF DECEMBER 17, 2019**
2. **APPROVE SPECIAL COMMUNITY WORKSHOP MEETING MINUTES OF JANUARY 11, 2020**
3. **AUTHORIZE OVERNIGHT TRAVEL FOR COMMUNITY RESOURCES SPECIALIST TO ATTEND CALIFORNIA PARKS AND RECREATION SOCIETY CONNECTIONS CONFERENCE AND EXPO IN LONG BEACH, CALIFORNIA, MARCH 10-13, 2020**
4. **AUTHORIZE OVERNIGHT TRAVEL FOR SENIOR EMERGENCY MANAGEMENT COORDINATOR TO ATTEND THE NATIONAL EMERGENCY MANAGEMENT BASIC ACADEMY IN SAN DIEGO, CALIFORNIA, FEBRUARY 24-28, 2020**
5. **AUTHORIZE OVERNIGHT TRAVEL FOR TWO PARKS AND LANDSCAPE MAINTENANCE EMPLOYEES TO ATTEND THE CALIFORNIA PARKS AND RECREATION SOCIETY PLAYGROUND SAFETY INSPECTOR CERTIFICATION COURSE IN LONG BEACH, CALIFORNIA, MARCH 10-12, 2020**
6. **ACCEPT DUNE PALMS ROAD WIDENING PROJECT LOCATED ON DUNE PALMS ROAD BETWEEN WESTWARD HO DRIVE/BLACKHAWK WAY AND 330 FEET NORTH OF THE COACHELLA VALLEY STORM WATER CHANNEL (PROJECT NO. 2009-04/091004)**
7. **AUTHORIZE PURCHASES WITH TOPS-N-BARRICADES FOR TRAFFIC CONTROL EQUIPMENT FOR UP TO \$80,000 FOR FISCAL YEAR 2019/20**
8. **ADOPT RESOLUTION TO APPROVE FINAL PARCEL MAP NO. 37729 LOCATED SOUTH OF HIGHWAY 111 AND WEST OF DUNE PALMS ROAD [RESOLUTION NO. 2020-001]**
9. **ADOPT RESOLUTION TO SUPPORT THE CITY OF LA QUINTA'S PARTICIPATION IN THE RIVERSIDE COUNTY 2020 CENSUS OUTREACH [RESOLUTION NO. 2020-002]**

10. **APPROVE DEMAND REGISTERS DATED DECEMBER 13 AND 20, 2019, AND JANUARY 3, 2020**
11. **RECEIVE AND FILE REVENUE AND EXPENDITURE REPORT DATED OCTOBER 31, 2019**

**CONSENT CALENDAR ITEM NO. 2**

Mayor Evans said the City held its 7<sup>th</sup> Annual Community Workshop on January 11, 2020, at the La Quinta Wellness Center; commended the community for their attendance, participation, and commitment to La Quinta in identifying the City's future priorities; and thanked Staff for their efforts in organizing the workshop.

MOTION – A motion was made and seconded by Councilmembers Peña/Fitzpatrick to approve the Consent Calendar as recommended, with Item Nos. 9 and 10 adopting Resolution Nos. 2020-001 and 2020-002 respectively. Motion passed unanimously.

**BUSINESS SESSION**

1. ~~**ADOPT RESOLUTION TO AMEND TITLE AND CLASSIFICATION OF SENIOR ACCOUNTANT TO ACCOUNTING MANAGER, ASSOCIATE ENGINEER TO A HIGHER RATING, MANAGEMENT ASSISTANT TO AN ADMINISTRATIVE TECHNICIAN, HUMAN RESOURCES MANAGER TO HUMAN RESOURCES/RISK MANAGER, AND ADD ACCOUNT TECHNICIAN POSITION;**~~ **RECEIVE AND FILE FISCAL YEAR 2019/20 MID-YEAR BUDGET REPORT, APPROVE THE RECOMMENDED BUDGET ADJUSTMENTS, AND DESIGNATE RESERVE FUNDING ALLOCATIONS** [~~RESOLUTION NO. 2020-003~~]

City Attorney Ihrke said per the request of the City Manager and the City Attorney during the Confirmation of Agenda section of the Agenda, part of Business Item No. 1 related to the proposed employee reclassifications, addition of a new position, and any related budget adjustments thereof was removed from consideration, and the staff report has been modified to reflect this amendment.

Finance Director Romero and Assistant to the City Manager Villalpando presented the staff report, which is on file in the Clerk's Office.

Council discussed the City's obligations under CalRecycle to promote and monitor recycling, and provide education on composting, recycling, and re-use, in an effort to reduce organic waste and get everyone to compost 100%

by 2024; and the City reserves and funding options as presented in the staff report.

PUBLIC SPEAKER: Richard (Dick) Mills, La Quinta, Chairman of the City's Financial Advisory Commission – recommended funding Option 3 as presented in the staff report, and said the City established a Pension Trust Fund, separate from CalPERS, that allows the City to control the investment, and the fund is performing better than expected.

MOTION – A motion was made and seconded by Councilmembers Fitzpatrick/Peña to Receive and File Fiscal Year 2019/20 Mid-Year Budget Report; approve the recommended budget adjustments, excluding any personnel related budget adjustments; and allocate \$5 million dollars of unassigned reserve funds pursuant to Option No. 3 in the staff report as follows - \$3,460,000 to Pension Trust Benefits and \$1,540,000 to Capital Replacement Reserve. Motion passed unanimously.

**2. APPROVE AGREEMENT FOR CONTRACT SERVICES WITH ALONGI EBENISTERIE ET CG, INC FOR UPGRADES, MODIFICATIONS, AND INSTALLATION OF CITY OWNED MODULAR STRUCTURE TO BE USED PERMANENTLY AT SILVERROCK EVENT SITE**

Management Analyst Ferreira presented the staff report, which is on file in the Clerk's Office.

Council discussed the modular structure is anticipated to be installed by June 2020; the SilverRock Park Venue Ad-Hoc Committee's determination that a permanent structure on the site will increase the site's usability for events; the modular building architecture is compatible with the SilverRock Resort hotel and residential units developments; lighting around the site and on the modular building; and safety monitoring presence due to the hotel development.

PUBLIC SPEAKER: Lenard Dobrowski, La Quinta – inquired whether events held at the modular building will produce sufficient revenues to cover any related expenses; and commended the City's Wellness Center.

Council discussed the intent that the event center is set-up and managed in a manner that ensures the revenues collected off-set any related maintenance and operational expenses; this event site is larger than the current Civic Center park and will accommodate larger events; and would likely be used by the surrounding SilverRock hotel/resort facilities for conventions, and other group events.

Community Resources Manager Calderon spoke about the different event types the building could accommodate, and Staff's efforts to promote partnerships with non-profit and other organizations for the site's use, as well as with Montage hotel for programming, and staging for food and beverage group events.

Council discussed the total cost for the installation and modification of the modular building is higher than originally anticipated, however, it is an economical alternative when compared to constructing a permanent building on the site.

**MOTION** – A motion was made and seconded by Councilmembers Fitzpatrick/Radi to approve an Agreement for Contract Services with Alongi Ebenisterie et CG, Inc. for upgrades, modifications, and installation of the City owned modular structure to be used at the SilverRock Event Site as a permanent facility; and authorize the City Manager to execute the agreement. Motion passed unanimously.

## **STUDY SESSION**

### **1. DISCUSS SHORT-TERM VACATION RENTAL PROGRAM AD-HOC COMMITTEE (COMMITTEE) COMPOSITION, RECRUITMENT, AND OBJECTIVES**

City Clerk Radeva and Design and Development Director Castro presented the staff report, which is on file in the Clerk's Office.

Council discussed the City's efforts to launch by the end of January 2020 its short-term vacation rental program (STVRP) online portal providing the ability to pay transient occupancy tax (TOT) and to apply/renew STVR permits online; the Committee's membership size; ability to subdivide the Committee's members into separate groups tasked to evaluate and review different topics; importance to have a balanced representation of La Quinta residents on the Committee; applicants can be grouped by categories to ensure the Committee's membership diversely represents the community; input from the City's boards and commissions could be derived by providing them with updates of the Committee's progress during their regularly scheduled meetings; members currently serving on the City's boards and commission could bring a unique perspective; and the interview process provides an opportunity for the applicants to share their experience and passion for this subject.

**PUBLIC SPEAKER:** Richard (Dick) Mills, La Quinta – said the Committee could act in a "steering" capacity and create a number of subcommittees tasked with different subject matters; the subcommittees' membership would be selected

from the list of applicants; and recommended that Council conduct interviews and appoint a seven-member Committee.

PUBLIC SPEAKER: Percy Byrd, Bermuda Dunes – said he is very involved in the desert community, was a former councilmember for the City of Indian Wells, and has served on the Sunline Transit Agency Board of Directors; STVRP affects the entire community, and although resident input is critical, it is also important to have non-resident input.

PUBLIC SPEAKER: Lynn Daniels, La Quinta – suggested that applicants are grouped based on the perspective they bring and are interviewed collectively.

PUBLIC SPEAKER: Lenard Dobrowski, La Quinta – recommended that the Committee’s proposed objectives be streamlined; the mechanics of the STVRP online access should not be under the purview of the Committee; further surveying the applicants would be beneficial to ensure there is no “double-dipping.”

PUBLIC SPEAKER: Leslie Young, La Quinta – clarified that the Committee’s meetings will be open to the public and applicants who are not appointed would be able to attend and participate as members of the public.

PUBLIC SPEAKER: David Dinnel, Hawthorne – said he was pleased there was such strong interest to serve on the Committee; it is important that the Committee’s membership represents different points of view; and expressed his strong interest to serve on the Committee.

Council discussed the Committee could bring forth recommendations to Council at any time during the 12-month period; conducting streamlined interviews on February 3<sup>rd</sup> as contemplated, and establishing a strict protocol and limit each applicant’s presentation to three-minutes; polling applicants on their time availability to schedule their interviews, and grouping them by category; interest to interview all applicants and get their input directly;

Council reached a consensus and directed Staff to poll the applicants on their interview time slot availability starting at 4 p.m., their permanent residence, whether or not they are able to attend the 12 Committee meetings, and state the top three STVRP related topics they are interested in and explain why; and to schedule the interviews based on 1) each applicant’s availability, and 2) group the applicants by category:

- HOA Board Member
- STVR Owner
- Property Management Company
- Current City Board/Commission Member
- Neighborhood Impacted

*MAYOR EVANS CALLED FOR A BRIEF RECESS AT 6:02 P.M.*

*MAYOR EVANS RECONVENED THE OPEN SESSION PORTION OF THE CITY COUNCIL MEETING AT 6:23 P.M. WITH ALL MEMBERS PRESENT*

**2. DISCUSS IRONMAN 70.3 INDIAN WELLS-LA QUINTA TRIATHLON 2019 UPDATE**

Management Analyst Torres and Community Resources Director Escobedo presented the staff report, which is on file in the Clerk's Office.

Lieutenant Tapp with Riverside County Sheriff's Department said the traffic control plan was effective and worked well with the event, thus no changes are being contemplated for future Ironman events.

Council discussed the traffic plan street closures and alternative routes; comments related to needed improvements in the unincorporated Riverside County (County) route areas related to community outreach and traffic control which is under the California Highway Patrol jurisdiction; expressed desire from triathlon participants to use more of the track in Thermal; allowing participants to explore and get familiar with the track the day prior to the event; importance of additional collaboration with the County to ensure the challenges experienced are mitigated; County representation at the command control center; outreach efforts in the Vista Santa Rosa area; athletes are made aware that if unable to complete the triathlon within the set time parameters for the race, have the option to be picked-up or sign a waiver should they continue, they are subject to the rules of the road; and the City followed the "no man gets left behind" approach to ensure everyone's safety.

Emergency Services Analyst Johnston said he was in communication with Riverside County Fire Department Battalion Chief De La Cruz during the event, who was in turn communicating with American Medical Response (AMR) and fire personnel on the course; Ironman's AMR posts handled all occurrences internally on the course; and there were three/four instances that needed to be transported; transports were successful and did not impact the local system because sufficient resources were deployed for the event based on the event plan.

Council discussed the road condition outside of Lake Cahuilla leading up to Jefferson Street and Avenue 58 needing improvement, Staff should investigate who owns it and explore improvement options; Public Works Director/City Engineer McKinney said the road is within the County's jurisdiction.

Council directed Staff to submit a formal request with the County requesting that the quality of the road be improved to ensure safety.

Council further discussed general support to continue negotiations to hold future Ironman triathlon events; explore splitting the City's contribution of \$30,000 for additional outreach with the event organizers; look into creating a cooperative program and marketing strategies through outreach to promote the businesses along Highway 111 and Old Town La Quinta; Staff's collaborative efforts to promote and tie in the annual Tamale Festival in Indio along with Ironman; and explore conducting the event on Saturday instead of Sunday to allow participants and visitors to celebrate and enjoy the community on Saturday night following the race, instead of rushing to get back to home.

Staff responded that sharing the additional outreach costs were already under negotiations; the Greater Palm Springs Convention and Visitors Bureau (CVB) has committed to conduct an economic benefits study, results are anticipated some time in February; and traffic counts are generally lower on Sundays, which is the rationale behind holding the event on a Sunday instead of a Saturday, to mitigate the impacts on the local community.

Council discussed Vista Santa Rosa's community Council meeting is scheduled for January 29, 2020, and Staff should attend to get their input and comments; "IronKids" races offering young children and youth athletes an opportunity to participate were very popular, and it is important to continue offering them; businesses must launch self-promoting strategies; additional educational and outreach options to help mitigate the "crunch" traffic points and create more awareness; and inquire with Ironman how athletes' racing times are tracked, which may allow to better determine traffic impacts.

Council reached a consensus and directed Staff to continue negotiations to hold future Ironman events in the City, to communicate that the City's plan will not change, and that there might be minor improvements for the participants in the County area such as the use of the track in Thermal.

Council directed Staff to schedule a Study Session item at a future Council meeting, to receive an update and discuss the progress of the upcoming La Quinta Art Celebration event.

Council noted that getting things right the first time is a priority.

Council directed Staff to invite Ironman Volunteer Director and Community Liaison Alex Napier to a Council meeting to receive a Certificate of Recognition for her commitment, dedication, and efforts on the coordination and



community engagement for the Indian Wells La Quinta 2019 Ironman 70.3 event.

### **3. DISCUSS CULTURAL CAMPUS DESIGN SCOPE**

Community Resources Director Escobedo presented the staff report, which is on file in the Clerk's Office.

Council discussed the costs for maintaining a Cultural Campus as contemplated with adding new buildings, archival storage, programing, etc. will be significant; is the idea to create a museum or instead a Cultural Campus that highlights La Quinta's history and the Coachella Valley's development; the museum building was not properly designed to function as a museum; Francis Hack park is underutilized as well as the building on its grounds, and the City should explore the need to invest in it to establish connectivity to the Cultural Campus; the Lumber Yard building has a historical significance to the La Quinta's history; consult with a professional in this field to determine the physical improvements needed on the existing historical buildings on this site; there is a need to look at the entire area cohesively to create a master plan to establish connectivity and continuation of design; challenges with establishing connectivity; what is the plan for this project long term; there is a great need for a facility to house the historical archive, for which the costs are borne by the La Quinta Historical Society; create a preliminary sketch that shows what the design and connectivity would look like between the contemplated Cultural Campus as a starting point to allow the City to concentrate on the items that can be accomplished now; staying focused on the long term cohesive goal to make the Cultural Campus a catalyst for the surrounding City-owned parcels around the park, and establish connectivity and activate the entire area from the Civic Center Campus, Old Town, Old Town Artisan Studio, the Village, Frances Hack park, integrate the Complete Streets project, etc.; this project should be approached similar to the Highway 111 Corridor revisioning efforts; the pending grant application submitted with the National Endowment for the Arts, if awarded would provide \$200,000 in funding contingent on a match from the City, and could be used to activate the Art Promenade, results are anticipated in April; and there is a need to discuss partnering with Desert Recreation District (DRD) to explore options to re-activate the amphitheater and the park.

PUBLIC SPEAKER: Linda Williams, President of the La Quinta Historical Society (Society) – thanked the City for purchasing the Lumber Yard building to preserve it for the community; creating a Cultural Campus would be a dream; the Society received a major donation from the Kennedy family couple of years ago, which created major storage challenges in the museum; the Society is responsible for properly storing and maintaining the archives entrusted to them; retrofitting the Lumber Yard building to ensure it is climate controlled

and water tight to accommodate the proper storing of archives is very expensive and would never be as secure as a new building; desire to open the design and connect the existing buildings, as well as to increase programming for the museum; museum artifacts could be stored off site; and it would be exciting to see a design of how the space could be developed and what it would look like.

Council discussed the estimated cost for the Cultural Campus and Village Art Promenade is substantial to invest without the rest of the components being operational; would like to accommodate the storage needs of the Society; explore the design and connectivity of the three adjacent parcels only; and ability to place a temporary structure behind the Lumber Yard or secure an off-site storage location appropriate to accommodate the storing of archives temporarily.

Council reached a consensus not to move forward with the Cultural Campus design scope as presented for the \$610,000; and expressed general support to proceed with the preparation of a comprehensive master plan, that also looks at the three-lot Cultural Campus as an integral piece, and allows for both to be developed simultaneously; the master plan is the focal part of the project and would provide a phased-in design and implementation of the Cultural Campus which the City can implement incrementally; and identify temporary solutions to accommodate the Society's immediate storage needs for the archives.

General discussion followed regarding the service and operational agreement between the City and LS&S for the library and museum, which should be included as part of this project's future discussions.

#### **4. DISCUSS AVENUE 48 ARTS AND MUSIC LINE PROJECT**

Public Works Director/City Engineer McKinney presented the staff report, which is on file in the Clerk's Office.

PUBLIC SPEAKER: Erica Felci, Governmental Projects Manager with Coachella Valley Association of Governments (CVAG) – said this project stretches the imagination because it is not a simple bike trail that helps you get to a destination, but it is a destination in and of itself; it will incorporate what the cities of Coachella, Indio, and La Quinta have already embraced in terms of the art and music culture; the design features will be interactive and will include “art activation” areas along the route that may transition throughout the year; explained the California state grant application process, and CVAG's efforts to get the project as competitive as possible; the project spans approximately 10 miles across the three cities; spoke about grant funding secured by CVAG for the CV Link project; this project will be presented for

consideration in front of the other cities in February; and CVAG is in the process of reaching out to the school districts and the recreation/park districts.

Council discussed investing in this project now will make the project more competitive to receive grant funding not only at the state level, but at the federal level as well; and La Quinta's portion of the cost would be allocated from current General Fund surplus.

Council requested that CVAG keep them apprised of the total cost of the project and grant request is going to be once the project design is completed, so that La Quinta is aware of its proportionate cost share for the project.

Council reached a consensus and expressed general support for the project.

**PUBLIC HEARINGS** – None

**DEPARTMENTAL REPORTS**

All reports are on file in the City Clerk's Office.

**1. CITY ATTORNEY**

City Attorney Ihrke said the Planning Commission adopted Planning Commission Resolution No. 2020-001 at their regular meeting of January 14, 2020, amending the Planning Commission's regular meeting time from 6:00 p.m. to 5:00 p.m.

**MAYOR'S AND COUNCIL MEMBERS' ITEMS**

Council said the American Express Golf Tournament and Concert Series held this past weekend was well attended.

Council reported Mayor Evans would be receiving the 2020 Women Leadership Forum's Visionary Award on January 24, 2020 at the Aqua Caliente Casino in Palm Desert.

**REPORTS AND INFORMATIONAL ITEMS**

La Quinta's representative for 2019, Mayor Evans reported on her participation in the following organizations meeting:

- **CVAG COACHELLA VALLEY CONSERVATION COMMISSION**
- **CVAG ENERGY AND ENVIRONMENTAL RESOURCES COMMITTEE**
- **LEAGUE OF CALIFORNIA CITIES – RIVERSIDE DIVISION MEETING**

La Quinta's representative for 2019, Councilmember Fitzpatrick reported on her participation in the following organizations' meetings:

- **COACHELLA VALLEY MOUNTAINS CONSERVANCY**
- **GREATER CV CHAMBER OF COMMERCE INFORMATION EXCHANGE COMMITTEE**
- **RIVERSIDE COUNTY TRANSPORTATION COMMISSION (RCTC)**

La Quinta's representative for 2019, Councilmember Peña reported on his participation in the following organization's meeting:

- **CVAG VALLEY-WIDE HOMELESSNESS COMMITTEE**

Mayor Pro Tem Peña reported the Imperial Irrigation District Board ratified his and Lee Osborne's appointments as the La Quinta representatives.

*COUNCIL RECESSED THE OPEN SESSION PORTION OF THE MEETING AND MOVED INTO CLOSED SESSION AT 8:29 P.M.*

*MAYOR EVANS RECONVENED THE OPEN SESSION PORTION OF THE CITY COUNCIL MEETING AT 9:22 P.M. WITH ALL MEMBERS PRESENT*

**REPORT ON ACTION(S) TAKEN IN CLOSED SESSION:**

Mayor Evans reported no actions were taken in Closed Session that require reporting pursuant to Government Code section 54957.1 (Brown Act).

**ADJOURNMENT**

There being no further business, a motion was made and seconded by Councilmembers Peña/Fitzpatrick to adjourn at 9:24 p.m. Motion passed unanimously.

Respectfully submitted,

MONIKA RADEVA, City Clerk  
City of La Quinta, California



**CITY COUNCIL  
MINUTES  
SPECIAL MEETING  
MONDAY, FEBRUARY 3, 2020**

**SHORT-TERM VACATION RENTAL PROGRAM  
AD-HOC COMMITTEE FORMATION AND RECRUITMENT**

**CALL TO ORDER**

A special meeting of the La Quinta City Council was called to order at 4:02 p.m. by Mayor Evans.

PRESENT: Councilmembers Fitzpatrick, Peña, Radi, Sanchez, Mayor Evans  
ABSENT: None

**PLEDGE OF ALLEGIANCE**

City Attorney Ihrke led the audience in the Pledge of Allegiance.

**CONFIRMATION OF AGENDA** – Confirmed

**PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA** – None

**ANNOUNCEMENTS, PRESENTATIONS AND WRITTEN COMMUNICATIONS**  
- None

**BUSINESS SESSION**

- 1. APPROVE SHORT-TERM VACATION RENTAL PROGRAM AD-HOC COMMITTEE MEMBERSHIP; AND INTERVIEW AND APPOINT CANDIDATES TO SERVE ON THE COMMITTEE**

Council waived presentation of the staff report, which is on file in the Clerk's Office.

Mayor Evans thanked all applicants for their willingness to serve the City and explained the process Council follows in conducting interviews and appointing members.

Mayor Pro Tem Peña said should there be a need to continue this Committee beyond the initially contemplated 12 months, unsuccessful applicants from this round could be considered to serve on the Committee at that time.

The following applicants gave a brief presentation of their experience and qualifications in the order listed below based on 1) interview appointment, 2) category of the capacity in which they represent the community, and 2) alphabetical surname order.

**Interviews held from 4:00 p.m. to 5:00 p.m.**

**HOA Board Member**

1. Deborah Brill

**Neighborhood Impacted**

2. Marsha Billa
3. Mary Caldwell (also Planning Commissioner)
4. Donald (Gene) Church
5. Stella Church
6. Marcia Cutchin
7. James Lambert
8. Derek Spinney
9. Les Utley
10. Leslie Young

**STVR Owner**

11. Elena Bonilla
12. Michele McDonough (also Housing Commissioner)
13. Sally Shelton

**Property Management Company**

14. Alex Chernavsky
15. Robert Davis
16. Michele Hamid

**Interviews held from 5:00 p.m. to 6:00 p.m.**

**Commission Member**

17. Richard (Dick) Mills – Financial Advisory Commission

**Neighborhood Impacted**

18. Lawrence Best
19. Percy Byrd

**HOA Board Member**

20. Gavin Schutz (also Neighborhood Impacted)
21. Sandy Robbins (also STVR Owner)

**Property Management Company**

22. Vidal Coronel (also STVR Owner)
23. Gabriel Franco
24. Fiona Quinn
25. William Ramsey
26. Shana Rider (also Neighborhood Impacted)

**STVR Owner**

27. Chris Baldivid
28. Lynne Daniels
29. David Dinnel
30. Lisa Hackner (also Neighborhood Impacted)
31. Linda Hagood

*MAYOR EVANS CALLED FOR A BRIEF RECESS OF THE SPECIAL CITY COUNCIL MEETING AT 5:50 P.M.*

*MAYOR EVANS RECONVENED THE SPECIAL CITY COUNCIL MEETING AT 5:59 P.M. WITH ALL MEMBERS PRESENT*

**Interviews held from 6:00 p.m. to 6:30 p.m.**

**HOA Board Member**

32. Barbara Montavon

**STVR Owner**

33. Jason Goff
34. Sandra Lewis
35. Malia Monroe
36. Eunice Somerset
37. David Trapani
38. Cynthia Wolcott

*MAYOR EVANS CALLED FOR A BRIEF RECESS OF THE SPECIAL CITY COUNCIL MEETING AT 6:24 P.M.*

*MAYOR EVANS RECONVENED THE SPECIAL CITY COUNCIL MEETING AT 6:59 P.M. WITH ALL MEMBERS PRESENT*

**Interviews held from 7:00 p.m. to 8:00 p.m.**

**HOA Board Member**

39. Brian Stone (also STVR Owner)

**Committee Member**

40. Paul Valenzuela – Cannabis Ad-Hoc Committee

**Neighborhood Impacted**

41. Marty Butler
42. Timothy McQuiggan
43. Jonathan (Jody) Shapiro

**STVR Owner**

44. Bill Austin
45. Lynne Barry
46. Alex Chuo
47. Kelly Grotsky
48. Lori Jonasson (also Neighborhood Impacted)
49. Anjali Nagarkar
50. Austin Nash (also Neighborhood Impacted)
51. Jorge Navarro
52. Jalena Tamm

MOTION – A motion was made and seconded by Councilmembers Radi/Fitzpatrick to approve the Short-Term Vacation Rental Program Ad-Hoc Committee membership at 15 members. Motion passed unanimously.

City Clerk Radeva announced the Results from Ballot Vote No. 1 as listed below.

Councilmember Fitzpatrick – Lawrence Best, Marty Butler, Mary Caldwell, Robert Davis, Lisa Hackner, Lori Jonasson, Timothy McQuiggan, Richard (Dick) Mills, Malia Monroe, Barbara Montavon, Gavin Schutz, Sally Shelton, Eunice Somerset, Derek Spinney, and Cynthia Wolcott.

Councilmember Radi – Lawrence Best, Marty Butler, Stella Church, Vidal Coronel, Gabriel Franco, Kelly Grotsky, Linda Hagood, Lori Jonasson, James Lambert, Barbara Montavon, Gavin Schutz, Jonathan Shapiro, Sally Shelton, Derek Spinney, and David Trapani.

Councilmember Sanchez – Elena Bonilla, Mary Caldwell, Vidal Coronel, Lynne Daniels, Gabriel Franco, Kelly Grotsky, Lori Jonasson, Michele McDonough, Malia Monroe, Jorge Navarro, Shana Rider, Sandy Robbins, Gavin Schutz, Sally Shelton, and Cynthia Wolcott.

Mayor Pro Tem Peña – Lawrence Best, Elena Bonilla, Deborah Brill, Marty Butler, Alex Chernavsky, Stella Church, Lisa Hackner, Lori Jonasson, Michele McDonough, Malia Monroe, Jorge Navarro, Fiona Quinn, Gavin Schutz, Jalena Tamm, and Melinda Travis.

Mayor Evans – Chris Baldivid, Deborah Brill, Mary Caldwell, Alex Chuo, Lynne Daniels, Michele Hamid, Lori Jonasson, James Lambert, Austin Nash, Jorge



Navarro, William Ramsey, Gavin Schutz, Sally Shelton, Derek Spinney, and Jalena Tamm.

City Clerk Radeva said there were majority votes from Ballot Vote No. 1 for the following applicants:

- Lawrence Best
- Marty Butler
- Mary Caldwell
- Lori Jonasson
- Malia Monroe
- Jorge Navarro
- Gavin Schutz
- Sally Shelton
- Derek Spinney

City Clerk Radeva announced the Results from Ballot Vote No. 2 as listed below.

Councilmember Fitzpatrick – Vidal Coronel, Gabriel Franco, Kelly Grotsky, Barbara Montavon, Jalena Tamm, and Cynthia Wolcott.

Councilmember Radi – Stella Church, Vidal Coronel, Gabriel Franco, James Lambert, Barbara Montavon, and Jalena Tamm.

Councilmember Sanchez – Vidal Coronel, Lynn Daniels, Gabriel Franco, Kelly Grotsky, Michele McDonough, Cynthia Wolcott.

Mayor Pro Tem Peña – Elena Bonilla, Deborah Brill, Vidal Coronel, Lynn Daniels, Michele McDonough, and Jalena Tamm.

Mayor Evans – Vidal Coronel, Gabriel Franco, Kelly Grotsky, James Lambert, Michele McDonough, and Jalena Tamm.

City Clerk Radeva said there were majority votes from Ballot Vote No. 2 for the following applicants:

- Vidal Coronel
- Gabriel Franco
- Kelly Grotsky
- Michele McDonough
- Jalena Tamm

City Clerk Radeva announced the Results from Ballot Vote No. 3 as listed below.

Councilmember Fitzpatrick – Stella Church  
Councilmember Radi – Stella Church  
Councilmember Sanchez – Cynthia Wolcott  
Mayor Pro Tem Peña – Cynthia Wolcott  
Mayor Evans – Stella Church

City Clerk Radeva said Stella Church received the majority vote from Ballot Vote No. 3.

**MOTION** – A motion was made and seconded by Councilmembers Radi/Sanchez to appoint the following applicants to serve on the Short-Term Vacation Rental Program Ad-Hoc Committee for a period not to exceed 12-months:

- Lawrence Best
- Marty Butler
- Mary Caldwell
- Stella Church
- Vidal Coronel
- Gabriel Franco
- Kelly Grotsky
- Lori Jonasson
- Michele McDonough
- Malia Monroe
- Jorge Navarro
- Gavin Schutz
- Sally Shelton
- Derek Spinney
- Jalena Tamm

Motion passed unanimously.

**MAYOR'S AND COUNCIL MEMBERS' ITEMS** – None

**ADJOURNMENT**

There being no further business, a motion was made and seconded by Councilmembers Radi/Sanchez to adjourn at 8:39 p.m. Motion passed unanimously.

Respectfully submitted,

MONIKA RADEVA, City Clerk  
City of La Quinta, California

# City of La Quinta

CITY COUNCIL MEETING: February 18, 2020

## STAFF REPORT

**AGENDA TITLE:** RECEIVE AND FILE SECOND QUARTER 2019/20 TREASURY REPORTS FOR OCTOBER, NOVEMBER, AND DECEMBER 2019

### RECOMMENDATION

Receive and file the second quarter fiscal year 2019/20 Treasury Reports for October, November, and December 2019.

### BACKGROUND/ANALYSIS

#### Commentary and Summary of Significant Activity

The total book value of the portfolio decreased \$1.97 million, from \$148.23 million at the end of September to \$146.26 million at the end of December. The decrease reflects operations and capital projects expenditure activities during the quarter. The portfolio is within policy limits for investment types and total allocation by type (see chart below) and is also within policy guidelines for investment ratings.

#### Portfolio Allocations

Investment Type	October	November	December	Max Allowed
Bank Accounts	2.60%	3.44%	6.86%	100%
Local Agency Investment Fund (LAIF) City	22.11%	20.91%	20.59%	(1)
Local Agency Investment Fund (LAIF) Housing	11.41%	11.50%	11.33%	(1)(2)
Money Market Pool Accounts-CAMP	14.24%	13.00%	12.82%	20%
Federal Agency Coupons	12.52%	13.32%	11.75%	100%
Treasury Coupons	10.58%	10.67%	9.48%	100%
Certificates of Deposit (CD's)	18.21%	18.72%	18.77%	30%
Corporate Notes	2.64%	2.67%	2.62%	30%
Money Market with Fiscal Agent	0.01%	0.01%	0.01%	(2)
CERBT- OPEB Trust	1.14%	1.15%	1.18%	(3)
PARS Pension Trust	4.55%	4.62%	4.59%	(3)
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	

(1) LAIF is subject to maximum dollar amount not a percentage of the portfolio

(2) Funds held by fiscal agent and the LAIF Housing funds are governed by bond indentures and not subject to City Investment Policy

(3) OPEB and pension trusts are fiduciary accounts and not subject to City Investment Policy

The market continued to react to the political climate and economic news, with continued pressure on bond yields. The Federal Reserve cut interest rates for the third time in October, lowering the target federal funds rate to a range of 1.50-1.75%. This rate has an impact on funds held in pooled money accounts such as the California Asset Management Program (CAMP) and the Local Agency Investment Fund (LAIF). The fiscal year annual effective rate of return is 2.02% as of December, which may decline in the coming quarters as a result of the current rate environment.

	<b>Total Earnings</b>	<b>Average Days to Maturity</b>	<b>Effective Rate of Return YTD</b>
October	\$ 238,785	358	2.05%
November	\$ 222,740	373	2.02%
December	\$ 244,115	365	2.02%
<b>Quarter 2</b>	<b>\$ 705,640</b>	<b>365</b>	<b>2.03%</b>

Throughout the quarter three CDs, one corporate bond, and one treasury bond matured, three agency bonds were called, and 12 new investments were purchased. Details of each transaction are listed in the attached reports.

#### Other Notes

Money market funds with the fiscal agent are bond proceeds subject to bond indentures, not the City's investment policy. Successor Agency (SA) funds cannot be invested long-term; therefore, SA funds are only invested in LAIF.

#### Looking Ahead

The Treasurer follows a "buy and hold" Investment Policy, unless it is fiscally advantageous to actively trade outside of maturity dates. In the short term, the Treasurer will invest in CAMP and LAIF as needed. Longer term investments may include Government Sponsored Enterprise (agencies) securities, U.S. Treasuries, Corporate Notes, and Negotiable Certificates of Deposits. All investments recognize both immediate and long-term cash flow needs, and there is sufficient liquidity in the portfolio to meet expenditure requirements for the next six months.

#### ALTERNATIVES - None

Prepared by: Rosemary Hallick, Financial Services Analyst  
 Approved by: Karla Romero, Finance Director/City Treasurer

Attachment: 1. Treasurer's Report for September 1, 2019 to December 31, 2019



GEM of the DESERT


City of La Quinta  
 Portfolio Management  
 Portfolio Summary  
 October 31, 2019

City of La Quinta

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Bank Accounts	3,778,667.89	3,778,667.89	3,778,667.89	2.60	1	1	0.000
Local Agency Investment Fund-City	32,112,948.14	32,211,385.37	32,112,948.14	22.11	1	1	2.190
Local Agency Invstmnt Fund-Housing	16,569,858.45	16,597,869.93	16,569,858.45	11.41	1	1	2.190
Money Market Accounts - CAMP	20,687,024.79	20,687,024.79	20,687,024.79	14.24	1	1	0.000
Federal Agency Coupon Securities	18,250,000.00	18,279,362.50	18,184,625.00	12.52	1,496	747	1.803
Treasury Coupon Securities	15,500,000.00	15,447,455.00	15,370,097.50	10.58	1,372	474	1.573
Certificate of Deposits	26,455,000.00	26,896,849.85	26,455,000.00	18.21	1,516	1,038	2.433
Corporate Notes	3,900,000.00	3,926,726.00	3,838,710.00	2.64	1,293	937	2.443
Money Market with Fiscal Agent	7,991.99	7,991.99	7,991.99	0.01	1	1	0.000
CERBT - OPEB Trust	1,658,975.81	1,658,975.81	1,658,975.81	1.14	1	1	0.000
PARS Pension Trust	6,607,022.56	6,607,022.56	6,607,022.56	4.55	1	1	0.000
<b>Investments</b>	<b>145,527,489.63</b>	<b>146,099,331.69</b>	<b>145,270,922.13</b>	<b>100.00%</b>	<b>643</b>	<b>358</b>	<b>1.634</b>

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	238,785.20	1,074,946.04
<b>Average Daily Balance</b>	<b>146,719,328.17</b>	<b>155,506,872.69</b>
<b>Effective Rate of Return</b>	<b>1.92%</b>	<b>2.05%</b>

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code and the City Investment Policy. As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months. The City of La Quinta used the monthly account statements issued by our financial institutions to determine the fair market value of investments at month end.

  
 Karla Romero, Finance Director 2/10/2020

Reporting period 10/01/2019-10/31/2019

Run Date: 02/03/2020 - 17:43

Portfolio CITY  
 CP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.6.1

ATTACHMENT 1

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Bank Accounts</b>											
059731851	1228	Bank of the West		08/20/2019	1,467,768.98	1,467,768.98	1,467,768.98		1	1	0.000
SYS1059	1059	City Petty Cash		07/01/2016	3,300.00	3,300.00	3,300.00		1	1	0.000
SYS1062	1062	La Quinta Palms Realty		07/01/2016	227,484.87	227,484.87	227,484.87		1	1	0.000
SYS1183	1183	Stifel, Nicolaus & Company		03/18/2019	15,788.19	15,788.19	15,788.19		1	1	0.000
4159282482	1057	Wells Fargo		07/01/2016	2,064,325.85	2,064,325.85	2,064,325.85		1	1	0.000
<b>Subtotal and Average</b>			<b>3,774,146.77</b>		<b>3,778,667.89</b>	<b>3,778,667.89</b>	<b>3,778,667.89</b>		<b>1</b>	<b>1</b>	<b>0.000</b>
<b>Local Agency Investment Fund-City</b>											
98-33-434	1055	Local Agency Inv Fund			32,112,948.14	32,211,385.37	32,112,948.14	2.190	1	1	2.190
<b>Subtotal and Average</b>			<b>32,504,881.65</b>		<b>32,112,948.14</b>	<b>32,211,385.37</b>	<b>32,112,948.14</b>		<b>1</b>	<b>1</b>	<b>2.190</b>
<b>Local Agency Invstmnt Fund-Housing</b>											
25-33-005	1113	Local Agency Inv Fund			16,569,858.45	16,597,869.93	16,569,858.45	2.190	1	1	2.190
<b>Subtotal and Average</b>			<b>16,524,046.57</b>		<b>16,569,858.45</b>	<b>16,597,869.93</b>	<b>16,569,858.45</b>		<b>1</b>	<b>1</b>	<b>2.190</b>
<b>Money Market Accounts - CAMP</b>											
SYS1153	1153	California Asset Management Pr		09/26/2018	20,687,024.79	20,687,024.79	20,687,024.79		1	1	0.000
<b>Subtotal and Average</b>			<b>20,652,196.23</b>		<b>20,687,024.79</b>	<b>20,687,024.79</b>	<b>20,687,024.79</b>		<b>1</b>	<b>1</b>	<b>0.000</b>
<b>Federal Agency Coupon Securities</b>											
3133EHWM1	1105	Federal Farm Credit Bank		11/09/2017	1,000,000.00	1,001,630.00	992,200.00	1.700	1,392	670	1.913 09/01/2021
3133EHJA2	1142	Federal Farm Credit Bank		05/31/2018	500,000.00	499,750.00	491,750.00	1.550	708	189	2.427 05/08/2020
3133EJYL7	1158	Federal Farm Credit Bank		10/15/2018	250,000.00	261,907.50	247,275.00	2.800	1,786	1,404	3.041 09/05/2023
3133EGD28	1191	Federal Farm Credit Bank		05/28/2019	500,000.00	498,935.00	492,100.00	1.700	1,253	1,096	2.181 11/01/2022
3133EKQP4	1198	Federal Farm Credit Bank		06/20/2019	500,000.00	505,765.00	499,500.00	1.875	1,271	1,137	1.905 12/12/2022
3133EKWV4	1212	Federal Farm Credit Bank		08/02/2019	500,000.00	506,475.00	499,500.00	1.850	1,820	1,729	1.871 07/26/2024
3133EKZK5	1223	Federal Farm Credit Bank		09/12/2019	500,000.00	501,530.00	499,400.00	1.600	1,432	1,382	1.632 08/14/2023
3133EKP75	1224	Federal Farm Credit Bank		09/17/2019	500,000.00	500,640.00	498,750.00	1.600	1,827	1,782	1.652 09/17/2024
3130A7QZ1	1053	Federal Home Loan Bank		04/28/2016	2,500,000.00	2,487,875.00	2,491,250.00	1.350	1,826	544	1.423 04/28/2021
3130A9UQ2	1064	Federal Home Loan Bank		10/26/2016	2,500,000.00	2,494,550.00	2,500,000.00	1.375	1,461	360	1.375 10/26/2020
3130A66T9	1104	Federal Home Loan Bank		11/09/2017	1,000,000.00	1,000,530.00	996,800.00	1.625	1,037	315	1.741 09/11/2020
3130AFW94	1177	Federal Home Loan Bank		03/01/2019	500,000.00	518,875.00	498,550.00	2.500	1,810	1,565	2.563 02/13/2024
3134GBAE2	1073	Federal Home Loan Mtg Corp		03/29/2017	2,000,000.00	2,001,120.00	1,990,000.00	2.000	1,826	879	2.106 03/29/2022
3134GBXF4	1084	Federal Home Loan Mtg Corp		07/06/2017	1,000,000.00	1,000,430.00	999,500.00	2.000	1,637	789	2.012 12/29/2021
3134GBWG3	1090	Federal Home Loan Mtg Corp		07/27/2017	1,000,000.00	1,001,070.00	1,000,000.00	2.150	1,826	999	2.150 07/27/2022

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Federal Agency Coupon Securities</b>											
3135G0S53	1072	Federal National Mtg Assn		03/27/2017	2,000,000.00	1,999,980.00	2,000,000.00	1.700	1,036	87	1.700 01/27/2020
3135G0V75	1206	Federal National Mtg Assn		07/15/2019	500,000.00	503,800.00	495,950.00	1.750	1,814	1,705	1.922 07/02/2024
3135G0W33	1233	Federal National Mtg Assn		10/29/2019	1,000,000.00	994,500.00	992,100.00	1.375	1,043	1,040	1.659 09/06/2022
<b>Subtotal and Average</b>			<b>19,465,954.03</b>		<b>18,250,000.00</b>	<b>18,279,362.50</b>	<b>18,184,625.00</b>		<b>1,496</b>	<b>747</b>	<b>1.803</b>
<b>Treasury Coupon Securities</b>											
912828S27	1045	U.S. Treasury		07/18/2016	5,000,000.00	4,962,300.00	5,000,000.00	1.125	1,808	607	1.125 06/30/2021
912828J84	1068	U.S. Treasury		03/20/2017	2,500,000.00	2,497,450.00	2,483,250.00	1.375	1,107	151	1.602 03/31/2020
912828U73	1069	U.S. Treasury		03/20/2017	2,500,000.00	2,498,675.00	2,490,750.00	1.375	1,000	44	1.513 12/15/2019
912828T67	1070	U.S. Treasury		03/27/2017	2,000,000.00	1,987,660.00	1,942,800.00	1.250	1,679	730	1.903 10/31/2021
912828Q2	1117	U.S. Treasury		01/22/2018	1,000,000.00	999,100.00	985,800.00	1.500	936	288	2.071 08/15/2020
912828VA5	1138	U.S. Treasury		05/31/2018	500,000.00	498,810.00	488,250.00	1.125	700	181	2.387 04/30/2020
912828W9	1178	U.S. Treasury		03/01/2019	500,000.00	505,175.00	489,687.50	1.875	1,309	1,064	2.480 09/30/2022
912828SV3	1192	U.S. Treasury		05/31/2019	500,000.00	502,815.00	496,650.00	1.750	1,080	926	1.984 05/15/2022
912828R77	1193	U.S. Treasury		05/31/2019	500,000.00	498,280.00	493,610.00	1.375	731	577	2.030 05/31/2021
912828T26	1217	U.S. Treasury		08/21/2019	500,000.00	497,190.00	499,300.00	1.375	1,501	1,429	1.410 09/30/2023
<b>Subtotal and Average</b>			<b>15,370,097.50</b>		<b>15,500,000.00</b>	<b>15,447,455.00</b>	<b>15,370,097.50</b>		<b>1,372</b>	<b>474</b>	<b>1.573</b>
<b>Certificate of Deposits</b>											
336460CX6	1222	First State Bk DeQueen		08/30/2019	248,000.00	246,383.04	248,000.00	1.800	1,827	1,764	1.802 08/30/2024
320165HX4	1091	First Farmers Bank & Trust Co.		07/21/2017	240,000.00	240,014.40	240,000.00	1.650	853	20	1.653 11/21/2019
33766LAJ7	1216	FirsTier Bank		08/23/2019	249,000.00	249,107.07	249,000.00	1.950	1,827	1,757	1.952 08/23/2024
32110YLK9	1147	First National Bank of America		07/20/2018	245,000.00	255,998.05	245,000.00	3.150	1,826	1,357	3.152 07/20/2023
32117BCX4	1179	First National Bank		03/05/2019	248,000.00	255,581.36	248,000.00	2.800	1,522	1,281	2.802 05/05/2023
334342CD2	1221	First Natl Bk of Syracuse		08/30/2019	249,000.00	247,949.22	249,000.00	1.850	1,827	1,764	1.852 08/30/2024
33625CCP2	1209	First Security Bank of WA		07/30/2019	248,000.00	248,704.32	248,000.00	2.000	1,827	1,733	2.002 07/30/2024
33646CKP8	1168	First Source Bank		12/17/2018	245,000.00	251,764.45	245,000.00	3.150	1,066	747	3.153 11/17/2021
33715LBJ8	1124	First Tech Federal Credit Unio		04/18/2018	245,000.00	247,383.85	245,000.00	2.700	915	353	2.623 10/19/2020
88413QBY3	1112	Third Federal Savings and Loan		01/30/2018	245,000.00	248,755.85	245,000.00	2.500	1,462	822	2.502 01/31/2022
00257TBD7	1207	Abacus Federal Savings		07/26/2019	248,000.00	248,148.80	248,000.00	1.950	1,827	1,729	1.952 07/26/2024
01748DBE5	1143	Allegiance Bank		06/13/2018	245,000.00	252,791.00	245,000.00	3.100	1,461	955	3.102 06/13/2022
01859BAA3	1095	Alliance Credit Union		10/13/2017	245,000.00	247,499.00	245,000.00	2.250	1,826	1,077	2.251 10/13/2022
02007GHX4	1176	Ally Bank Midvale		03/07/2019	245,000.00	247,538.20	245,000.00	2.500	732	493	2.016 03/08/2021
03065AAL7	1200	America's Credit Union		06/28/2019	248,000.00	248,954.80	248,000.00	2.300	1,096	970	2.302 06/28/2022
02587DP85	1077	Amex Centurion		04/19/2017	240,000.00	241,555.20	240,000.00	2.250	1,461	535	2.252 04/19/2021

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Certificate of Deposits</b>											
02587CFU9	1096	American Express Fed Savings B		08/29/2017	240,000.00	242,452.80	240,000.00	2.400	1,826	1,032	2.402 08/29/2022
02772JBD1	1205	American National Bank		07/19/2019	248,000.00	248,890.32	248,000.00	2.000	1,461	1,356	2.001 07/19/2023
034577AH9	1119	Aneca Federal Credit Union		03/22/2018	245,000.00	252,217.70	245,000.00	2.800	1,826	1,237	2.802 03/22/2023
06740KLJ4	1097	Barclays Bank		10/25/2017	240,000.00	242,793.60	240,000.00	2.300	1,826	1,089	2.291 10/25/2022
066851WJ1	1172	Bar Harbor Bank and Trust		12/31/2018	248,000.00	262,302.16	248,000.00	3.350	1,824	1,519	3.352 12/29/2023
080515CD9	1102	Belmont Savings Bank		11/21/2017	245,000.00	246,597.40	245,000.00	2.100	1,462	752	2.101 11/22/2021
05580AGK4	1067	BMW Bank		02/24/2017	240,000.00	242,109.60	240,000.00	2.200	1,826	846	2.201 02/24/2022
06610RAP4	1086	Bankers Bank		07/14/2017	240,000.00	240,244.80	240,000.00	1.800	1,280	440	1.804 01/14/2021
06652CHB0	1227	BankWest Inc		09/27/2019	248,000.00	245,152.96	248,000.00	1.700	1,827	1,792	1.702 09/27/2024
14042RGD7	1082	Capital One Natl Assn FDIC4297		06/07/2017	240,000.00	241,917.60	240,000.00	2.250	1,461	584	2.252 06/07/2021
140420RX0	1006	Capital One USA FDIC33954		06/10/2015	245,000.00	245,516.95	245,000.00	1.900	1,827	222	1.902 06/10/2020
20033APG5	1009	Comenity Capital Bank		02/22/2016	240,000.00	239,932.80	240,000.00	1.700	1,827	479	1.702 02/22/2021
15118RRH2	1220	Celtic Bank		08/30/2019	248,000.00	246,953.44	248,000.00	1.850	1,827	1,764	1.852 08/30/2024
156634AK3	1184	Century Next Bank		05/29/2019	248,000.00	254,204.96	248,000.00	2.500	1,814	1,658	2.503 05/16/2024
12556LBA3	1219	CIT Bank NA		08/23/2019	245,000.00	245,161.70	245,000.00	1.900	1,096	1,026	1.902 08/23/2022
17312QJ26	1123	Citibank NA		04/11/2018	245,000.00	253,148.70	245,000.00	2.900	1,826	1,257	2.902 04/11/2023
15523RBJ4	1085	Central State Bank		07/14/2017	240,000.00	240,405.60	240,000.00	1.850	1,461	621	1.851 07/14/2021
20143PDV9	1162	Commercial Bank		11/15/2018	248,000.00	262,441.04	248,000.00	3.400	1,826	1,475	3.402 11/15/2023
20416TAQ5	1202	Communitywide FCU		06/28/2019	248,000.00	251,494.32	248,000.00	2.250	1,827	1,701	2.253 06/28/2024
20726ABA5	1189	Congressional Bank		04/30/2019	248,000.00	253,026.96	248,000.00	2.500	1,459	1,274	2.502 04/28/2023
22766ACB9	1106	CrossFirst Bank		11/20/2017	245,000.00	247,178.05	245,000.00	2.200	1,824	1,113	2.201 11/18/2022
176688CP2	1199	Citizens State Bank		06/21/2019	248,000.00	253,148.48	248,000.00	2.400	1,827	1,694	2.403 06/21/2024
2546722U1	1066	Discover Bank Greenwood DE CF		02/01/2017	240,000.00	242,359.20	240,000.00	2.250	1,826	823	2.251 02/01/2022
259744DS6	1093	Douglas National Bank		07/19/2017	240,000.00	240,050.40	240,000.00	1.650	916	81	1.655 01/21/2020
27002YDV5	1146	Eagle Bank		07/20/2018	245,000.00	248,358.95	245,000.00	2.850	915	446	2.858 01/20/2021
29278TAY6	1125	EnerBank USA		04/30/2018	240,000.00	248,512.80	240,000.00	2.950	1,824	1,274	2.952 04/28/2023
29367QCP1	1107	Enterprise Bank, NA		11/28/2017	245,000.00	246,830.15	245,000.00	2.150	1,826	1,123	2.151 11/28/2022
299547AQ2	1196	Evansville Teachers Credit FCU		06/12/2019	248,000.00	255,325.92	248,000.00	2.600	1,827	1,685	2.603 06/12/2024
29976DXX3	1017	EverBank		06/05/2015	248,000.00	248,146.32	248,000.00	1.700	1,827	217	1.702 06/05/2020
307660LC2	1165	Farm Bureau Bank		12/17/2018	248,000.00	251,834.08	248,000.00	3.000	763	444	2.898 01/18/2021
30960QAG2	1126	Farmers Insurance Group FCU		04/30/2018	240,000.00	245,654.40	240,000.00	2.800	1,460	910	2.802 04/29/2022
35638BAA9	1111	Freedom Credit Union		12/22/2017	245,000.00	245,938.35	245,000.00	2.050	1,096	417	2.052 12/22/2020
369674AV8	1150	General Electric Credit Union		08/15/2018	240,000.00	245,697.60	240,000.00	3.100	1,097	654	3.100 08/16/2021
38148PJK4	1078	Goldman Sachs		04/26/2017	240,000.00	243,302.40	240,000.00	2.400	1,826	907	2.401 04/26/2022
319141GT8	1094	First Bank of Highland		07/13/2017	240,000.00	240,249.60	240,000.00	1.750	1,096	255	1.752 07/13/2020
40434YLE5	1088	HSBC Bank USA, National Associ		07/14/2017	240,000.00	240,314.40	240,000.00	2.300	1,826	986	2.301 07/14/2022

Portfolio CITY  
CP



**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Certificate of Deposits</b>											
46256YAZ2	1186	Iowa State Bank		05/23/2019	245,000.00	250,027.40	245,000.00	2.400	1,827	1,665	2.403 05/23/2024
474067AQ8	1154	Jefferson Financial CU		10/19/2018	245,000.00	258,538.70	245,000.00	3.350	1,826	1,448	3.352 10/19/2023
472376AC6	1100	Jefferson Bank & Trust		11/09/2017	245,000.00	245,193.55	245,000.00	1.750	915	193	1.751 05/12/2020
48128HXU7	1185	JP Morgan Chase		05/16/2019	245,000.00	240,933.00	245,000.00	3.250	1,827	1,658	3.254 05/16/2024
50116CBE8	1101	Kansas State Bank		11/17/2017	245,000.00	246,580.25	245,000.00	2.100	1,642	928	2.099 05/17/2022
499724AB8	1110	Knoxville TVA Credit Union		12/29/2017	245,000.00	248,758.30	245,000.00	2.400	1,826	1,154	2.401 12/29/2022
524661CB9	1197	Legacy Bank		06/19/2019	248,000.00	253,146.00	248,000.00	2.400	1,827	1,692	2.403 06/19/2024
51210SQU4	1208	Lakeside Bank		07/30/2019	248,000.00	248,885.36	248,000.00	2.000	1,644	1,550	2.003 01/29/2024
549104JN8	1225	Luana Savings Bank		09/18/2019	245,000.00	243,750.50	245,000.00	1.600	912	868	1.599 03/18/2022
560507AK1	1171	Maine Savings FCU		12/28/2018	248,000.00	256,402.24	248,000.00	3.300	1,158	850	3.306 02/28/2022
56065GAG3	1188	Main Street Bank		04/26/2019	248,000.00	255,201.92	248,000.00	2.600	1,827	1,638	2.603 04/26/2024
57116ARV2	1155	Marlin Business Bank		10/17/2018	248,000.00	261,248.16	248,000.00	3.300	1,826	1,446	3.302 10/17/2023
58404DCX7	1169	Medallion Bank		12/07/2018	248,000.00	259,199.68	248,000.00	3.400	1,461	1,132	3.402 12/07/2022
58740XZL7	1087	Mercantile Bank of Michigan		07/07/2017	240,000.00	240,244.80	240,000.00	1.750	1,096	249	1.752 07/07/2020
063615AVO	1002	Bank Midwest		06/12/2015	248,000.00	248,076.88	248,000.00	1.650	1,827	224	1.652 06/12/2020
61747MA92	1109	Morgan Stanley Bank		11/16/2017	245,000.00	245,029.40	245,000.00	1.800	732	17	1.800 11/18/2019
619165JD6	1173	Morton Community		03/20/2019	248,000.00	255,405.28	248,000.00	2.750	1,553	1,327	2.753 06/20/2023
59013J4K2	1163	Merrick Bank		10/30/2018	248,000.00	257,746.40	248,000.00	3.250	1,459	1,092	3.252 10/28/2022
61760AEP0	1108	Morgan Stanley Private Bk, NA		11/16/2017	245,000.00	245,024.50	245,000.00	1.750	732	17	1.750 11/18/2019
62384RAC0	1099	Mountain America Federal CU		11/08/2017	245,000.00	247,876.30	245,000.00	2.300	1,826	1,103	2.301 11/08/2022
625925AR3	1160	Municipal Trust and Savings		10/17/2018	245,000.00	257,152.00	245,000.00	3.200	1,826	1,446	3.202 10/17/2023
64017AAQ7	1167	Neighbors FCU		12/21/2018	245,000.00	252,232.40	245,000.00	3.200	1,096	781	3.203 12/21/2021
45667EDY1	1211	Infinty FCU		07/31/2019	248,000.00	249,173.04	248,000.00	2.100	551	458	2.110 02/01/2021
635573AL2	1170	National Cooperative Bank, N.A		12/21/2018	245,000.00	259,496.65	245,000.00	3.400	1,826	1,511	3.402 12/21/2023
67054NAN3	1164	Numerica Credit Union		11/28/2018	248,000.00	264,005.92	248,000.00	3.550	1,826	1,488	3.552 11/28/2023
666613GV0	1127	Northpointe Bank		04/26/2018	240,000.00	244,363.20	240,000.00	2.700	1,279	725	2.703 10/26/2021
66736ABP3	1181	Northwest Bank		02/13/2019	248,000.00	258,559.84	248,000.00	2.950	1,826	1,565	2.951 02/13/2024
06426KAN8	1151	Bank of New England		07/31/2018	249,000.00	261,158.67	249,000.00	3.250	1,826	1,368	3.252 07/31/2023
649447TC3	1226	New York Community Bank		09/27/2019	245,000.00	245,166.60	245,000.00	1.800	731	696	1.802 09/27/2021
677721CN0	1089	The Ohio Valley Bank		07/19/2017	240,000.00	240,530.40	240,000.00	1.900	1,645	810	1.903 01/19/2022
69324MAD7	1149	PCSB Bank		06/08/2018	245,000.00	252,171.15	245,000.00	3.000	1,461	950	3.002 06/08/2022
710571DS6	1210	People's Bank		07/31/2019	248,000.00	248,704.32	248,000.00	2.000	1,827	1,734	2.002 07/31/2024
725404AB3	1194	Pittsfield Cooperative Bank		06/07/2019	245,000.00	250,093.55	245,000.00	2.500	1,461	1,314	2.502 06/07/2023
72651LCL6	1195	Plains Commerce Bank		06/07/2019	245,000.00	251,656.65	245,000.00	2.550	1,827	1,680	2.553 06/07/2024
740367HP5	1213	Preferred Bank		08/16/2019	249,000.00	249,687.24	249,000.00	2.000	1,827	1,750	2.002 08/16/2024
74267GVG9	1032	PrivateBank & Trust		05/26/2016	240,000.00	239,481.60	240,000.00	1.500	1,826	572	1.501 05/26/2021

Portfolio CITY  
CP

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Certificate of Deposits</b>											
75472RAD3	1218	Raymond James Bank		08/23/2019	244,000.00	244,444.08	244,000.00	1.950	1,461	1,391	1.951 08/23/2023
74934YAH4	1144	RCB Bank		06/20/2018	245,000.00	255,760.40	245,000.00	3.150	1,826	1,327	3.152 06/20/2023
75701LAB3	1166	Red Rocks Credit Union		12/07/2018	248,000.00	258,827.68	248,000.00	3.350	1,461	1,132	3.352 12/07/2022
761402BY1	1203	Revere Bank		06/28/2019	247,000.00	251,018.69	247,000.00	2.300	1,827	1,701	2.303 06/28/2024
319267GC8	1081	First Bank Richmond		06/21/2017	245,000.00	245,247.45	245,000.00	1.800	1,251	388	1.802 11/23/2020
795450A70	1083	Sallie Mae Bank Salt Lake City		06/21/2017	240,000.00	243,057.60	240,000.00	2.350	1,826	963	2.351 06/21/2022
85916VDC6	1201	Sterling Bank		06/28/2019	245,000.00	246,832.60	245,000.00	2.150	1,158	1,032	2.153 08/29/2022
857894TC3	1076	Stearnes Bank, N.A.		04/21/2017	240,000.00	240,004.80	240,000.00	1.600	1,096	172	1.588 04/21/2020
87164XQV1	1080	Synchrony Bank Retail		06/02/2017	240,000.00	243,343.20	240,000.00	2.400	1,826	944	2.401 06/02/2022
89214PBL2	1128	Towne Bank		04/30/2018	240,000.00	243,782.40	240,000.00	2.800	1,096	546	2.803 04/30/2021
89269CBX9	1148	Traditions Bank		06/08/2018	245,000.00	252,472.50	245,000.00	3.000	1,522	1,011	3.002 08/08/2022
87266AAA1	1187	TNB Bank		05/22/2019	248,000.00	251,119.84	248,000.00	2.400	915	752	2.407 11/22/2021
90348JEJ5	1161	UBS Bank USA		10/17/2018	245,000.00	258,553.40	245,000.00	3.350	1,826	1,446	3.352 10/17/2023
91330ABN6	1120	Unity Bank		03/16/2018	245,000.00	247,746.45	245,000.00	2.550	1,096	501	2.552 03/16/2021
910160AH3	1214	United Credit Union		08/22/2019	248,000.00	249,103.60	248,000.00	2.000	853	782	2.003 12/22/2021
91435LAG2	1134	University of Iowa Comm. CU		05/14/2018	240,000.00	249,446.40	240,000.00	3.050	1,827	1,291	3.052 05/15/2023
92535LCD4	1180	Verus Bank of Commerce		02/28/2019	248,000.00	254,393.44	248,000.00	2.700	1,461	1,215	2.700 02/28/2023
949763XY7	1174	Wells Fargo		02/27/2019	248,000.00	257,379.36	248,000.00	3.000	1,826	1,579	3.001 02/27/2024
92937CHG6	1145	Wex Bank		06/13/2018	245,000.00	246,741.95	245,000.00	2.750	733	227	2.754 06/15/2020
938828BH2	1215	Washington Federal		08/23/2019	248,000.00	248,677.04	248,000.00	2.000	1,827	1,757	2.002 08/23/2024
<b>Subtotal and Average</b>			<b>26,455,000.00</b>		<b>26,455,000.00</b>	<b>26,896,849.85</b>	<b>26,455,000.00</b>		<b>1,516</b>	<b>1,038</b>	<b>2.433</b>
<b>Corporate Notes</b>											
037833CC2	1079	Apple Inc		06/12/2017	500,000.00	498,675.00	493,050.00	1.550	1,514	642	1.900 08/04/2021
19416QEA4	1175	Colgate-Palmolive		03/04/2019	500,000.00	506,490.00	485,250.00	1.950	1,430	1,188	2.751 02/01/2023
594918BV5	1118	Microsoft Corporation		01/22/2018	500,000.00	500,125.00	497,700.00	1.850	745	97	2.081 02/06/2020
594918BQ6	1157	Microsoft Corporation		10/15/2018	400,000.00	403,996.00	378,360.00	2.000	1,758	1,376	3.222 08/08/2023
742718DY2	1159	Proctor and Gamble		10/15/2018	500,000.00	506,970.00	487,950.00	2.300	1,210	828	3.071 02/06/2022
89236TCZ6	1204	Toyota Motor Credit Corp		06/24/2019	500,000.00	501,105.00	499,750.00	1.900	654	524	1.928 04/08/2021
89236TGL3	1232	Toyota Motor Credit Corp		10/23/2019	500,000.00	500,935.00	500,000.00	2.000	1,811	1,802	2.000 10/07/2024
931142DU4	1190	Wal-Mart Stores, Inc		04/16/2019	500,000.00	508,430.00	496,650.00	2.350	1,339	1,140	2.799 12/15/2022
<b>Subtotal and Average</b>			<b>3,757,379.35</b>		<b>3,900,000.00</b>	<b>3,926,726.00</b>	<b>3,838,710.00</b>		<b>1,293</b>	<b>937</b>	<b>2.443</b>
<b>Money Market with Fiscal Agent</b>											
SYS1058	1058	US Bank		07/01/2016	7,991.99	7,991.99	7,991.99		1	1	0.000

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM 365	Maturity Date
<b>Subtotal and Average</b>			<b>7,171.24</b>		<b>7,991.99</b>	<b>7,991.99</b>	<b>7,991.99</b>		<b>1</b>	<b>1</b>	<b>0.000</b>	
<b>CERBT - OPEB Trust</b>												
SYS1114	1114	CalPERS CERBT Plan		07/01/2019	1,658,975.81	1,658,975.81	1,658,975.81			1	1	0.000
<b>Subtotal and Average</b>			<b>1,658,975.81</b>		<b>1,658,975.81</b>	<b>1,658,975.81</b>	<b>1,658,975.81</b>		<b>1</b>	<b>1</b>	<b>0.000</b>	
<b>PARS Pension Trust</b>												
SYS1230	1230	Pblc Agency Rtrmnt Serv		08/01/2019	6,607,022.56	6,607,022.56	6,607,022.56			1	1	0.000
<b>Subtotal and Average</b>			<b>6,549,479.02</b>		<b>6,607,022.56</b>	<b>6,607,022.56</b>	<b>6,607,022.56</b>		<b>1</b>	<b>1</b>	<b>0.000</b>	
<b>Total and Average</b>			<b>146,719,328.17</b>		<b>145,527,489.63</b>	<b>146,099,331.69</b>	<b>145,270,922.13</b>		<b>643</b>	<b>358</b>	<b>1.634</b>	



**City of La Quinta  
Total Earnings  
Sorted by Fund - Fund  
October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
<b>Fund: General Fund</b>												
3135G0W33	1233	101	FNMA	1,000,000.00	0.00	992,100.00	1.375	0.937	76.38	0.00	0.00	76.38
3135G0V75	1206	101	FNMA	500,000.00	495,950.00	495,950.00	1.750	1.731	729.17	0.00	0.00	729.17
3135G0S53	1072	101	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	1.700	1.668	2,833.34	0.00	0.00	2,833.34
3134GBXF4	1084	101	FHLMC	1,000,000.00	999,500.00	999,500.00	2.000	1.963	1,666.67	0.00	0.00	1,666.67
3134GBWG3	1090	101	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	2.150	2.110	1,791.67	0.00	0.00	1,791.67
3134GBAE2	1073	101	FHLMC	2,000,000.00	1,990,000.00	1,990,000.00	2.000	1.972	3,333.34	0.00	0.00	3,333.34
3134G8Y37	1054	101	FHLMC	0.00	2,500,000.00	0.00	2.000	1.521	2,812.50	0.00	0.00	2,812.50
3133EKZK5	1223	101	FFCB	500,000.00	499,400.00	499,400.00	1.600	1.572	666.67	0.00	0.00	666.67
3133EKWV4	1212	101	FFCB	500,000.00	499,500.00	499,500.00	1.850	1.817	770.83	0.00	0.00	770.83
3133EJYL7	1158	101	FFCB	250,000.00	247,275.00	247,275.00	2.800	2.778	583.33	0.00	0.00	583.33
3133EHJA2	1142	101	FFCB	500,000.00	491,750.00	491,750.00	1.550	1.546	645.84	0.00	0.00	645.84
3133EHWM1	1105	101	FFCB	1,000,000.00	992,200.00	992,200.00	1.700	1.681	1,416.66	0.00	0.00	1,416.66
3133EKQP4	1198	101	FFCB	500,000.00	499,500.00	499,500.00	1.875	1.842	781.25	0.00	0.00	781.25
3133EGD28	1191	101	FFCB	500,000.00	492,100.00	492,100.00	1.700	1.695	708.33	0.00	0.00	708.33
3133EKP75	1224	101	FFCB	500,000.00	498,750.00	498,750.00	1.600	1.574	666.67	0.00	0.00	666.67
3130AFW94	1177	101	FHLB	500,000.00	498,550.00	498,550.00	2.500	2.460	1,041.66	0.00	0.00	1,041.66
3130A7QZ1	1053	101	FHLB	2,500,000.00	2,491,250.00	2,491,250.00	1.350	1.329	2,812.50	0.00	0.00	2,812.50
3130A9UQ2	1064	101	FHLB	2,500,000.00	2,500,000.00	2,500,000.00	1.375	1.349	2,864.58	0.00	0.00	2,864.58
3130A66T9	1104	101	FHLB	1,000,000.00	996,800.00	996,800.00	1.625	1.600	1,354.16	0.00	0.00	1,354.16
912828U73	1069	101	USTR	2,500,000.00	2,490,750.00	2,490,750.00	1.375	1.376	2,911.55	0.00	0.00	2,911.55
912828J84	1068	101	USTR	2,500,000.00	2,483,250.00	2,483,250.00	1.375	1.380	2,911.54	0.00	0.00	2,911.54
912828T26	1217	101	USTR	500,000.00	499,300.00	499,300.00	1.375	1.373	582.31	0.00	0.00	582.31
912828R77	1193	101	USTR	500,000.00	493,610.00	493,610.00	1.375	1.389	582.31	0.00	0.00	582.31
912828S27	1045	101	USTR	5,000,000.00	5,000,000.00	5,000,000.00	1.125	1.116	4,738.45	0.00	0.00	4,738.45
912828VA5	1138	101	USTR	500,000.00	488,250.00	488,250.00	1.125	1.143	474.01	0.00	0.00	474.01
912828Q2	1117	101	USTR	1,000,000.00	985,800.00	985,800.00	1.500	1.509	1,263.59	0.00	0.00	1,263.59
912828SV3	1192	101	USTR	500,000.00	496,650.00	496,650.00	1.750	1.747	737.09	0.00	0.00	737.09
912828T67	1070	101	USTR	2,000,000.00	1,942,800.00	1,942,800.00	1.250	1.277	2,106.72	0.00	0.00	2,106.72
912828W9	1178	101	USTR	500,000.00	489,687.50	489,687.50	1.875	1.909	794.06	0.00	0.00	794.06

**City of La Quinta  
Total Earnings  
October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
4159282482	1057	101	WELLS	2,064,325.85	1,844,589.44	2,064,325.85			0.01	0.00	0.00	0.01
949763XY7	1174	101	WELLS	248,000.00	248,000.00	248,000.00	3.000	3.000	631.89	0.00	0.00	631.89
38148PJK4	1078	101	GLDMAN	240,000.00	240,000.00	240,000.00	2.400	2.400	489.20	0.00	0.00	489.20
02587DP85	1077	101	AMEX	240,000.00	240,000.00	240,000.00	2.250	2.250	458.63	0.00	0.00	458.63
05580AGK4	1067	101	BMW	240,000.00	240,000.00	240,000.00	2.200	2.200	448.44	0.00	0.00	448.44
58404DCX7	1169	101	MEDBA	248,000.00	248,000.00	248,000.00	3.400	3.400	716.14	0.00	0.00	716.14
06740KLJ4	1097	101	BARCLY	240,000.00	240,000.00	240,000.00	2.300	2.300	468.82	0.00	0.00	468.82
88413QBY3	1112	101	3RD	245,000.00	245,000.00	245,000.00	2.500	2.500	520.21	0.00	0.00	520.21
59013J4K2	1163	101	MRRCK	248,000.00	248,000.00	248,000.00	3.250	3.250	684.55	0.00	0.00	684.55
89214PBL2	1128	101	TOWNE	240,000.00	240,000.00	240,000.00	2.800	2.800	570.74	0.00	0.00	570.74
619165JD6	1173	101	MORTN	248,000.00	248,000.00	248,000.00	2.750	2.750	579.23	0.00	0.00	579.23
29976DXX3	1017	101	EVABA	248,000.00	248,000.00	248,000.00	1.700	1.700	358.08	0.00	0.00	358.08
140420RX0	1006	101	CAPONE	245,000.00	245,000.00	245,000.00	1.900	1.900	395.36	0.00	0.00	395.36
063615AVO	1002	101	MIDWES	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
02007GHX4	1176	101	ALLY	245,000.00	245,000.00	245,000.00	2.500	2.500	520.21	0.00	0.00	520.21
20033APG5	1009	101	CCBA	240,000.00	240,000.00	240,000.00	1.700	1.700	346.52	0.00	0.00	346.52
74267GVG9	1032	101	PRVTBA	240,000.00	240,000.00	240,000.00	1.500	1.500	305.76	0.00	0.00	305.76
98-33-434	1055	101	LAIF	32,112,948.14	33,837,943.78	32,112,948.14	2.190	2.191	62,979.07	0.00	0.00	62,979.07
2546722U1	1066	101	DISCOV	240,000.00	240,000.00	240,000.00	2.250	2.250	458.63	0.00	0.00	458.63
857894TC3	1076	101	STRNS	240,000.00	240,000.00	240,000.00	1.600	1.600	326.14	0.00	0.00	326.14
037833CC2	1079	101	APPL	500,000.00	493,050.00	493,050.00	1.550	1.542	645.84	0.00	0.00	645.84
87164XQV1	1080	101	SYNCHR	240,000.00	240,000.00	240,000.00	2.400	2.400	489.20	0.00	0.00	489.20
319267GC8	1081	101	RICHMN	245,000.00	245,000.00	245,000.00	1.800	1.800	374.55	0.00	0.00	374.55
14042RGD7	1082	101	CAP1NA	240,000.00	240,000.00	240,000.00	2.250	2.250	458.63	0.00	0.00	458.63
795450A70	1083	101	SALMAE	240,000.00	240,000.00	240,000.00	2.350	2.350	479.02	0.00	0.00	479.02
15523RBJ4	1085	101	CNTRL	240,000.00	240,000.00	240,000.00	1.850	1.850	377.10	0.00	0.00	377.10
06610RAP4	1086	101	BNKRS	240,000.00	240,000.00	240,000.00	1.800	1.800	366.90	0.00	0.00	366.90
58740XZL7	1087	101	MERCTL	240,000.00	240,000.00	240,000.00	1.750	1.750	356.71	0.00	0.00	356.71
40434YLE5	1088	101	HSBC	240,000.00	240,000.00	240,000.00	2.300	2.300	468.82	0.00	0.00	468.82
677721CN0	1089	101	OHVAL	240,000.00	240,000.00	240,000.00	1.900	1.900	387.29	0.00	0.00	387.29
320165HX4	1091	101	1STFRM	240,000.00	240,000.00	240,000.00	1.650	1.650	336.33	0.00	0.00	336.33
259744DS6	1093	101	DOUGLS	240,000.00	240,000.00	240,000.00	1.650	1.650	336.33	0.00	0.00	336.33
319141GT8	1094	101	HIGHLD	240,000.00	240,000.00	240,000.00	1.750	1.750	356.71	0.00	0.00	356.71
01859BAA3	1095	101	ALLIAN	245,000.00	245,000.00	245,000.00	2.250	2.250	468.18	0.00	0.00	468.18
02587CFU9	1096	101	AMFSB	240,000.00	240,000.00	240,000.00	2.400	2.400	489.21	0.00	0.00	489.21
89236TGL3	1232	101	TOYOTA	500,000.00	0.00	500,000.00	2.000	1.803	222.23	0.00	0.00	222.23
89236TDH5	1098	101	TOYOTA	0.00	498,750.00	0.00	1.550	6.957	365.97	0.00	1,250.00	1,615.97

**City of La Quinta  
Total Earnings  
October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
89236TCZ6	1204	101	TOYOTA	500,000.00	499,750.00	499,750.00	1.900	1.865	791.66	0.00	0.00	791.66
62384RAC0	1099	101	MTNAMR	245,000.00	245,000.00	245,000.00	2.300	2.300	478.59	0.00	0.00	478.59
472376AC6	1100	101	JFFRSN	245,000.00	245,000.00	245,000.00	1.750	1.750	364.14	0.00	0.00	364.14
50116CBE8	1101	101	KANSAS	245,000.00	245,000.00	245,000.00	2.100	2.100	436.97	0.00	0.00	436.97
080515CD9	1102	101	BELMNT	245,000.00	245,000.00	245,000.00	2.100	2.100	436.98	0.00	0.00	436.98
22766ACB9	1106	101	CRS1ST	245,000.00	245,000.00	245,000.00	2.200	2.200	457.78	0.00	0.00	457.78
29367QCP1	1107	101	ENTRPR	245,000.00	245,000.00	245,000.00	2.150	2.150	447.38	0.00	0.00	447.38
61760AEP0	1108	101	MSPRIV	245,000.00	245,000.00	245,000.00	1.750	1.750	364.14	0.00	0.00	364.14
61747MA92	1109	101	MORGST	245,000.00	245,000.00	245,000.00	1.800	1.800	374.55	0.00	0.00	374.55
499724AB8	1110	101	KNOX	245,000.00	245,000.00	245,000.00	2.400	2.400	499.40	0.00	0.00	499.40
35638BAA9	1111	101	FREECU	245,000.00	245,000.00	245,000.00	2.050	2.050	426.57	0.00	0.00	426.57
SYS1059	1059	101	CITYPC	3,300.00	3,300.00	3,300.00			0.00	0.00	0.00	0.00
SYS1114	1114	101	CALPRS	1,658,975.81	1,658,975.81	1,658,975.81			0.00	0.00	0.00	0.00
594918BV5	1118	101	MCRSFT	500,000.00	497,700.00	497,700.00	1.850	1.824	770.84	0.00	0.00	770.84
594918BQ6	1157	101	MCRSFT	400,000.00	378,360.00	378,360.00	2.000	2.075	666.66	0.00	0.00	666.66
034577AH9	1119	101	ANECA	245,000.00	245,000.00	245,000.00	2.800	2.800	582.63	0.00	0.00	582.63
91330ABN6	1120	101	UNITY	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
17312QJ26	1123	101	CITINA	245,000.00	245,000.00	245,000.00	2.900	2.900	603.44	0.00	0.00	603.44
33715LBJ8	1124	101	1STTCH	245,000.00	245,000.00	245,000.00	2.700	2.700	561.82	0.00	0.00	561.82
29278TAY6	1125	101	ENER	240,000.00	240,000.00	240,000.00	2.950	2.950	601.32	0.00	0.00	601.32
30960QAG2	1126	101	FARMIG	240,000.00	240,000.00	240,000.00	2.800	2.800	570.74	0.00	0.00	570.74
666613GV0	1127	101	NORPNT	240,000.00	240,000.00	240,000.00	2.700	2.700	550.36	0.00	0.00	550.36
91435LAG2	1134	101	UOFICU	240,000.00	240,000.00	240,000.00	3.050	3.050	621.70	0.00	0.00	621.70
649447TC3	1226	101	NYCMBK	245,000.00	245,000.00	245,000.00	1.800	1.800	374.55	0.00	0.00	374.55
01748DBE5	1143	101	ALLGNC	245,000.00	245,000.00	245,000.00	3.100	3.100	645.06	0.00	0.00	645.06
74934YAH4	1144	101	RCB	245,000.00	245,000.00	245,000.00	3.150	3.150	655.46	0.00	0.00	655.46
92937CHG6	1145	101	WEX	245,000.00	245,000.00	245,000.00	2.750	2.750	572.23	0.00	0.00	572.23
27002YDV5	1146	101	EAGLE	245,000.00	245,000.00	245,000.00	2.850	2.850	593.03	0.00	0.00	593.03
32110YLK9	1147	101	1STNBA	245,000.00	245,000.00	245,000.00	3.150	3.150	655.46	0.00	0.00	655.46
89269CBX9	1148	101	TRAD	245,000.00	245,000.00	245,000.00	3.000	3.000	624.25	0.00	0.00	624.25
69324MAD7	1149	101	PCSB	245,000.00	245,000.00	245,000.00	3.000	3.000	624.25	0.00	0.00	624.25
369674AV8	1150	101	GEGRUN	240,000.00	240,000.00	240,000.00	3.100	3.100	631.89	0.00	0.00	631.89
06426KAN8	1151	101	NWENGL	249,000.00	249,000.00	249,000.00	3.250	3.250	687.31	0.00	0.00	687.31
SYS1153	1153	101	CAMP	20,687,024.79	20,651,035.28	20,687,024.79		2.052	35,989.51	0.00	0.00	35,989.51
474067AQ8	1154	101	JEFF	245,000.00	245,000.00	245,000.00	3.350	3.350	697.07	0.00	0.00	697.07
57116ARV2	1155	101	MARBUS	248,000.00	248,000.00	248,000.00	3.300	3.300	695.08	0.00	0.00	695.08
742718DY2	1159	101	P&G	500,000.00	487,950.00	487,950.00	2.300	2.312	958.34	0.00	0.00	958.34

**City of La Quinta  
Total Earnings  
October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
625925AR3	1160	101	MUNTRS	245,000.00	245,000.00	245,000.00	3.200	3.200	665.86	0.00	0.00	665.86
90348JEJ5	1161	101	UBS	245,000.00	245,000.00	245,000.00	3.350	3.350	697.08	0.00	0.00	697.08
20143PDV9	1162	101	COMMBK	248,000.00	248,000.00	248,000.00	3.400	3.400	716.14	0.00	0.00	716.14
67054NAN3	1164	101	NMRCA	248,000.00	248,000.00	248,000.00	3.550	3.550	747.74	0.00	0.00	747.74
307660LC2	1165	101	FARMBU	248,000.00	248,000.00	248,000.00	3.000	3.000	631.89	0.00	0.00	631.89
75701LAB3	1166	101	REDRCK	248,000.00	248,000.00	248,000.00	3.350	3.350	705.61	0.00	0.00	705.61
64017AAQ7	1167	101	NEIGH	245,000.00	245,000.00	245,000.00	3.200	3.200	665.87	0.00	0.00	665.87
33646CKP8	1168	101	1STSRC	245,000.00	245,000.00	245,000.00	3.150	3.150	655.45	0.00	0.00	655.45
635573AL2	1170	101	NLCOOP	245,000.00	245,000.00	245,000.00	3.400	3.400	707.47	0.00	0.00	707.47
560507AK1	1171	101	MAINE	248,000.00	248,000.00	248,000.00	3.300	3.300	695.09	0.00	0.00	695.09
066851WJ1	1172	101	BARHAR	248,000.00	248,000.00	248,000.00	3.350	3.350	705.61	0.00	0.00	705.61
19416QEA4	1175	101	COLGTE	500,000.00	485,250.00	485,250.00	1.950	1.971	812.50	0.00	0.00	812.50
SYS1183	1183	101	STIFEL	15,788.19	389.67	15,788.19		231.816	76.72	0.00	0.00	76.72
32117BCX4	1179	101	1STNBK	248,000.00	248,000.00	248,000.00	2.800	2.800	589.76	0.00	0.00	589.76
92535LCD4	1180	101	VERUS	248,000.00	248,000.00	248,000.00	2.700	2.700	568.71	0.00	0.00	568.71
66736ABP3	1181	101	NRTHWS	248,000.00	248,000.00	248,000.00	2.950	2.950	621.36	0.00	0.00	621.36
156634AK3	1184	101	CENTNX	248,000.00	248,000.00	248,000.00	2.500	2.500	526.57	0.00	0.00	526.57
48128HXU7	1185	101	JPMORG	245,000.00	245,000.00	245,000.00	3.250	3.250	676.27	0.00	0.00	676.27
46256YAZ2	1186	101	IOWAST	245,000.00	245,000.00	245,000.00	2.400	2.400	499.40	0.00	0.00	499.40
87266AAA1	1187	101	TSCOLA	248,000.00	248,000.00	248,000.00	2.400	2.400	505.51	0.00	0.00	505.51
56065GAG3	1188	101	MAINST	248,000.00	248,000.00	248,000.00	2.600	2.600	547.64	0.00	0.00	547.64
20726ABA5	1189	101	CONGRS	248,000.00	248,000.00	248,000.00	2.500	2.500	526.58	0.00	0.00	526.58
931142DU4	1190	101	WALMRT	500,000.00	496,650.00	496,650.00	2.350	2.321	979.17	0.00	0.00	979.17
725404AB3	1194	101	PITTS	245,000.00	245,000.00	245,000.00	2.500	2.500	520.20	0.00	0.00	520.20
72651LCL6	1195	101	PLAINS	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
299547AQ2	1196	101	EVNSCU	248,000.00	248,000.00	248,000.00	2.600	2.600	547.64	0.00	0.00	547.64
524661CB9	1197	101	LEGCY	248,000.00	248,000.00	248,000.00	2.400	2.400	505.51	0.00	0.00	505.51
176688CP2	1199	101	CTZNST	248,000.00	248,000.00	248,000.00	2.400	2.400	505.52	0.00	0.00	505.52
03065AAL7	1200	101	AMERCU	248,000.00	248,000.00	248,000.00	2.300	2.300	484.45	0.00	0.00	484.45
85916VDC6	1201	101	STRLNG	245,000.00	245,000.00	245,000.00	2.150	2.150	447.37	0.00	0.00	447.37
20416TAQ5	1202	101	COMMW	248,000.00	248,000.00	248,000.00	2.250	2.250	473.92	0.00	0.00	473.92
761402BY1	1203	101	REVER	247,000.00	247,000.00	247,000.00	2.300	2.300	482.49	0.00	0.00	482.49
02772JBD1	1205	101	AMRNLT	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
00257TBD7	1207	101	ABACUS	248,000.00	248,000.00	248,000.00	1.950	1.950	410.73	0.00	0.00	410.73
51210SQU4	1208	101	LKSIDE	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
33625CCP2	1209	101	1STSEC	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
710571DS6	1210	101	PEOPLE	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26

**City of La Quinta  
Total Earnings  
October 1, 2019 - October 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
<b>Fund: General Fund</b>												
45667EDY1	1211	101	NFNITY	248,000.00	248,000.00	248,000.00	2.100	2.100	442.32	0.00	0.00	442.32
740367HP5	1213	101	PREFRD	249,000.00	249,000.00	249,000.00	2.000	2.000	422.96	0.00	0.00	422.96
910160AH3	1214	101	UNTDQU	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
938828BH2	1215	101	WSHFED	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
33766LAJ7	1216	101	1STIER	249,000.00	249,000.00	249,000.00	1.950	1.950	412.38	0.00	0.00	412.38
75472RAD3	1218	101	RAYJAM	244,000.00	244,000.00	244,000.00	1.950	1.950	404.10	0.00	0.00	404.10
12556LBA3	1219	101	CITBNK	245,000.00	245,000.00	245,000.00	1.900	1.900	395.36	0.00	0.00	395.36
15118RRH2	1220	101	CELTIC	248,000.00	248,000.00	248,000.00	1.850	1.850	389.67	0.00	0.00	389.67
334342CD2	1221	101	1STNBS	249,000.00	249,000.00	249,000.00	1.850	1.850	391.24	0.00	0.00	391.24
336460CX6	1222	101	1STDQN	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
549104JN8	1225	101	LUANA	245,000.00	245,000.00	245,000.00	1.600	1.600	332.93	0.00	0.00	332.93
059731851	1228	101	BOTW	1,467,768.98	1,634,538.12	1,467,768.98			0.01	0.00	0.00	0.01
06652CHB0	1227	101	BNKWST	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
SYS1230	1230	101	PARS	6,607,022.56	6,547,560.90	6,607,022.56			0.00	0.00	0.00	0.00
<b>Subtotal</b>				<b>128,722,154.32</b>	<b>131,533,415.50</b>	<b>128,465,586.82</b>		<b>1.848</b>	<b>204,671.31</b>	<b>0.00</b>	<b>1,250.00</b>	<b>205,921.31</b>
<b>Fund: Fiscal Agent</b>												
SYS1058	1058	231	USBANK	7,991.99	7,143.88	7,991.99		139.781	848.11	0.00	0.00	848.11
<b>Subtotal</b>				<b>7,991.99</b>	<b>7,143.88</b>	<b>7,991.99</b>		<b>139.781</b>	<b>848.11</b>	<b>0.00</b>	<b>0.00</b>	<b>848.11</b>
<b>Fund: Housing Authority : WSA and LQ</b>												
SYS1062	1062	241	LQPR	227,484.87	223,494.34	227,484.87			0.00	0.00	0.00	0.00
<b>Subtotal</b>				<b>227,484.87</b>	<b>223,494.34</b>	<b>227,484.87</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Fund: SA Low/Mod Bond Fund</b>												
25-33-005	1113	249	LAIF	16,569,858.45	16,468,417.85	16,569,858.45	2.190	2.289	32,015.78	0.00	0.00	32,015.78
<b>Subtotal</b>				<b>16,569,858.45</b>	<b>16,468,417.85</b>	<b>16,569,858.45</b>		<b>2.289</b>	<b>32,015.78</b>	<b>0.00</b>	<b>0.00</b>	<b>32,015.78</b>
<b>Total</b>				<b>145,527,489.63</b>	<b>148,232,471.57</b>	<b>145,270,922.13</b>		<b>1.901</b>	<b>237,535.20</b>	<b>0.00</b>	<b>1,250.00</b>	<b>238,785.20</b>






**City of La Quinta  
Portfolio Management  
Portfolio Summary  
November 30, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Bank Accounts	4,954,043.63	4,954,043.63	4,954,043.63	3.44	1	1	0.000
Local Agency Investment Fund-City	30,112,948.14	30,211,385.37	30,112,948.14	20.91	1	1	2.103
Local Agency Invstmnt Fund-Housing	16,569,858.45	16,597,869.93	16,569,858.45	11.50	1	1	2.103
Money Market Accounts - CAMP	18,718,032.77	18,718,032.77	18,718,032.77	13.00	1	1	0.000
Federal Agency Coupon Securities	19,250,000.00	19,255,050.00	19,181,525.00	13.32	1,494	755	1.797
Treasury Coupon Securities	15,500,000.00	15,436,270.00	15,370,097.50	10.67	1,372	444	1.573
Certificate of Deposits	26,959,000.00	27,432,598.91	26,959,000.00	18.72	1,547	1,069	2.423
Corporate Notes	3,900,000.00	3,915,637.00	3,838,710.00	2.67	1,293	907	2.443
Money Market with Fiscal Agent	8,000.58	8,000.58	8,000.58	0.01	1	1	0.000
CERBT - OPEB Trust	1,658,975.81	1,658,975.81	1,658,975.81	1.15	1	1	0.000
PARS Pension Trust	6,660,656.39	6,660,656.39	6,660,656.39	4.62	1	1	0.000
<b>Investments</b>	<b>144,291,515.77</b>	<b>144,848,520.39</b>	<b>144,031,848.27</b>	<b>100.00%</b>	<b>670</b>	<b>373</b>	<b>1.607</b>

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	222,739.76	1,297,685.80
<b>Average Daily Balance</b>	<b>144,229,746.83</b>	<b>153,295,671.54</b>
<b>Effective Rate of Return</b>	<b>1.88%</b>	<b>2.02%</b>

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code and the City Investment Policy. As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months. The City of La Quinta used the monthly account statements issued by our financial institutions to determine the fair market value of investments at month end.


  
 Karla Romero, Finance Director

Reporting period 11/01/2019-11/30/2019

Run Date: 02/03/2020 - 17:45

Portfolio CITY  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Bank Accounts</b>											
059731851	1228	Bank of the West		08/20/2019	963,039.98	963,039.98	963,039.98		1	1	0.000
SYS1059	1059	City Petty Cash		07/01/2016	3,300.00	3,300.00	3,300.00		1	1	0.000
SYS1062	1062	La Quinta Palms Realty		07/01/2016	232,420.62	232,420.62	232,420.62		1	1	0.000
SYS1183	1183	Stifel, Nicolaus & Company		03/18/2019	66,711.97	66,711.97	66,711.97		1	1	0.000
4159282482	1057	Wells Fargo		07/01/2016	3,688,571.06	3,688,571.06	3,688,571.06		1	1	0.000
<b>Subtotal and Average</b>			<b>3,842,016.18</b>		<b>4,954,043.63</b>	<b>4,954,043.63</b>	<b>4,954,043.63</b>		<b>1</b>	<b>1</b>	<b>0.000</b>
<b>Local Agency Investment Fund-City</b>											
98-33-434	1055	Local Agency Inv Fund			30,112,948.14	30,211,385.37	30,112,948.14	2.103	1	1	2.103
<b>Subtotal and Average</b>			<b>30,446,281.47</b>		<b>30,112,948.14</b>	<b>30,211,385.37</b>	<b>30,112,948.14</b>		<b>1</b>	<b>1</b>	<b>2.103</b>
<b>Local Agency Invstmnt Fund-Housing</b>											
25-33-005	1113	Local Agency Inv Fund			16,569,858.45	16,597,869.93	16,569,858.45	2.103	1	1	2.103
<b>Subtotal and Average</b>			<b>16,569,858.45</b>		<b>16,569,858.45</b>	<b>16,597,869.93</b>	<b>16,569,858.45</b>		<b>1</b>	<b>1</b>	<b>2.103</b>
<b>Money Market Accounts - CAMP</b>											
SYS1153	1153	California Asset Management Pr		09/26/2018	18,718,032.77	18,718,032.77	18,718,032.77		1	1	0.000
<b>Subtotal and Average</b>			<b>20,022,425.32</b>		<b>18,718,032.77</b>	<b>18,718,032.77</b>	<b>18,718,032.77</b>		<b>1</b>	<b>1</b>	<b>0.000</b>
<b>Federal Agency Coupon Securities</b>											
3133EHWM1	1105	Federal Farm Credit Bank		11/09/2017	1,000,000.00	1,000,640.00	992,200.00	1.700	1,392	640	1.913 09/01/2021
3133EHJA2	1142	Federal Farm Credit Bank		05/31/2018	500,000.00	499,625.00	491,750.00	1.550	708	159	2.427 05/08/2020
3133EJYL7	1158	Federal Farm Credit Bank		10/15/2018	250,000.00	260,725.00	247,275.00	2.800	1,786	1,374	3.041 09/05/2023
3133EGD28	1191	Federal Farm Credit Bank		05/28/2019	500,000.00	497,660.00	492,100.00	1.700	1,253	1,066	2.181 11/01/2022
3133EKQP4	1198	Federal Farm Credit Bank		06/20/2019	500,000.00	503,180.00	499,500.00	1.875	1,271	1,107	1.905 12/12/2022
3133EKWV4	1212	Federal Farm Credit Bank		08/02/2019	500,000.00	504,815.00	499,500.00	1.850	1,820	1,699	1.871 07/26/2024
3133EKZK5	1223	Federal Farm Credit Bank		09/12/2019	500,000.00	499,685.00	499,400.00	1.600	1,432	1,352	1.632 08/14/2023
3133EKP75	1224	Federal Farm Credit Bank		09/17/2019	500,000.00	499,160.00	498,750.00	1.600	1,827	1,752	1.652 09/17/2024
3133EK4X1	1234	Federal Farm Credit Bank		11/01/2019	1,000,000.00	999,200.00	996,900.00	1.600	1,461	1,431	1.680 11/01/2023
3130A7QZ1	1053	Federal Home Loan Bank		04/28/2016	2,500,000.00	2,485,375.00	2,491,250.00	1.350	1,826	514	1.423 04/28/2021
3130A9UQ2	1064	Federal Home Loan Bank		10/26/2016	2,500,000.00	2,493,725.00	2,500,000.00	1.375	1,461	330	1.375 10/26/2020
3130A66T9	1104	Federal Home Loan Bank		11/09/2017	1,000,000.00	999,190.00	996,800.00	1.625	1,037	285	1.741 09/11/2020
3130AFW94	1177	Federal Home Loan Bank		03/01/2019	500,000.00	516,600.00	498,550.00	2.500	1,810	1,535	2.563 02/13/2024
3134GBAE2	1073	Federal Home Loan Mtg Corp		03/29/2017	2,000,000.00	2,000,380.00	1,990,000.00	2.000	1,826	849	2.106 03/29/2022
3134GBXF4	1084	Federal Home Loan Mtg Corp		07/06/2017	1,000,000.00	1,000,130.00	999,500.00	2.000	1,637	759	2.012 12/29/2021

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Federal Agency Coupon Securities</b>											
3134GBWG3	1090	Federal Home Loan Mtg Corp		07/27/2017	1,000,000.00	1,000,550.00	1,000,000.00	2.150	1,826	969	2.150 07/27/2022
3135G0S53	1072	Federal National Mtg Assn		03/27/2017	2,000,000.00	1,999,900.00	2,000,000.00	1.700	1,036	57	1.700 01/27/2020
3135G0V75	1206	Federal National Mtg Assn		07/15/2019	500,000.00	501,540.00	495,950.00	1.750	1,814	1,675	1.922 07/02/2024
3135G0W33	1233	Federal National Mtg Assn		10/29/2019	1,000,000.00	992,970.00	992,100.00	1.375	1,043	1,010	1.659 09/06/2022
<b>Subtotal and Average</b>			<b>19,181,525.00</b>		<b>19,250,000.00</b>	<b>19,255,050.00</b>	<b>19,181,525.00</b>		<b>1,494</b>	<b>755</b>	<b>1.797</b>
<b>Treasury Coupon Securities</b>											
912828S27	1045	U.S. Treasury		07/18/2016	5,000,000.00	4,957,600.00	5,000,000.00	1.125	1,808	577	1.125 06/30/2021
912828J84	1068	U.S. Treasury		03/20/2017	2,500,000.00	2,497,450.00	2,483,250.00	1.375	1,107	121	1.602 03/31/2020
912828U73	1069	U.S. Treasury		03/20/2017	2,500,000.00	2,499,675.00	2,490,750.00	1.375	1,000	14	1.513 12/15/2019
912828T67	1070	U.S. Treasury		03/27/2017	2,000,000.00	1,984,920.00	1,942,800.00	1.250	1,679	700	1.903 10/31/2021
912828Q2	1117	U.S. Treasury		01/22/2018	1,000,000.00	998,830.00	985,800.00	1.500	936	258	2.071 08/15/2020
912828VA5	1138	U.S. Treasury		05/31/2018	500,000.00	498,925.00	488,250.00	1.125	700	151	2.387 04/30/2020
912828W9	1178	U.S. Treasury		03/01/2019	500,000.00	503,770.00	489,687.50	1.875	1,309	1,034	2.480 09/30/2022
912828SV3	1192	U.S. Treasury		05/31/2019	500,000.00	501,780.00	496,650.00	1.750	1,080	896	1.984 05/15/2022
912828R77	1193	U.S. Treasury		05/31/2019	500,000.00	497,775.00	493,610.00	1.375	731	547	2.030 05/31/2021
912828T26	1217	U.S. Treasury		08/21/2019	500,000.00	495,545.00	499,300.00	1.375	1,501	1,399	1.410 09/30/2023
<b>Subtotal and Average</b>			<b>15,370,097.50</b>		<b>15,500,000.00</b>	<b>15,436,270.00</b>	<b>15,370,097.50</b>		<b>1,372</b>	<b>444</b>	<b>1.573</b>
<b>Certificate of Deposits</b>											
336460CX6	1222	First State Bk DeQueen		08/30/2019	248,000.00	246,638.48	248,000.00	1.800	1,827	1,734	1.802 08/30/2024
33766LAJ7	1216	FirsTier Bank		08/23/2019	249,000.00	249,361.05	249,000.00	1.950	1,827	1,727	1.952 08/23/2024
32110YLK9	1147	First National Bank of America		07/20/2018	245,000.00	256,588.50	245,000.00	3.150	1,826	1,327	3.152 07/20/2023
32117BCX4	1179	First National Bank		03/05/2019	248,000.00	256,159.20	248,000.00	2.800	1,522	1,251	2.802 05/05/2023
334342CD2	1221	First Natl Bk of Syracuse		08/30/2019	249,000.00	248,198.22	249,000.00	1.850	1,827	1,734	1.852 08/30/2024
33625CCP2	1209	First Security Bank of WA		07/30/2019	248,000.00	249,026.72	248,000.00	2.000	1,827	1,703	2.002 07/30/2024
33640VDD7	1231	First Service Bank		11/15/2019	248,000.00	246,154.88	248,000.00	1.700	1,643	1,627	1.701 05/15/2024
33646CKP8	1168	First Source Bank		12/17/2018	245,000.00	251,923.70	245,000.00	3.150	1,066	717	3.153 11/17/2021
33715LBJ8	1124	First Tech Federal Credit Unio		04/18/2018	245,000.00	247,418.15	245,000.00	2.700	915	323	2.623 10/19/2020
88413QBY3	1112	Third Federal Savings and Loan		01/30/2018	245,000.00	249,086.60	245,000.00	2.500	1,462	792	2.502 01/31/2022
00257TBD7	1207	Abacus Federal Savings		07/26/2019	248,000.00	248,491.04	248,000.00	1.950	1,827	1,699	1.952 07/26/2024
01748DBE5	1143	Allegiance Bank		06/13/2018	245,000.00	253,111.95	245,000.00	3.100	1,461	925	3.102 06/13/2022
01859BAA3	1095	Alliance Credit Union		10/13/2017	245,000.00	248,057.60	245,000.00	2.250	1,826	1,047	2.251 10/13/2022
02007GHX4	1176	Ally Bank Midvale		03/07/2019	245,000.00	247,744.00	245,000.00	2.500	732	463	2.016 03/08/2021
03065AAL7	1200	America's Credit Union		06/28/2019	248,000.00	250,505.29	248,000.00	2.300	1,096	940	2.302 06/28/2022

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Certificate of Deposits</b>											
02587DP85	1077	Amex Centurion		04/19/2017	240,000.00	241,872.00	240,000.00	2.250	1,461	505	2.252 04/19/2021
02587CFU9	1096	American Express Fed Savings B		08/29/2017	240,000.00	242,968.80	240,000.00	2.400	1,826	1,002	2.402 08/29/2022
02772JBD1	1205	American National Bank		07/19/2019	248,000.00	249,686.40	248,000.00	2.000	1,461	1,326	2.001 07/19/2023
034577AH9	1119	Aneca Federal Credit Union		03/22/2018	245,000.00	252,744.45	245,000.00	2.800	1,826	1,207	2.802 03/22/2023
06740KLJ4	1097	Barclays Bank		10/25/2017	240,000.00	243,338.40	240,000.00	2.300	1,826	1,059	2.291 10/25/2022
066851WJ1	1172	Bar Harbor Bank and Trust		12/31/2018	248,000.00	262,989.12	248,000.00	3.350	1,824	1,489	3.352 12/29/2023
080515CD9	1102	Belmont Savings Bank		11/21/2017	245,000.00	246,950.20	245,000.00	2.100	1,462	722	2.101 11/22/2021
05580AGK4	1067	BMW Bank		02/24/2017	240,000.00	242,503.20	240,000.00	2.200	1,826	816	2.201 02/24/2022
06610RAP4	1086	Bankers Bank		07/14/2017	240,000.00	240,552.00	240,000.00	1.800	1,280	410	1.804 01/14/2021
06652CHB0	1227	BankWest Inc		09/27/2019	248,000.00	245,336.48	248,000.00	1.700	1,827	1,762	1.702 09/27/2024
14042RGD7	1082	Capital One Natl Assn FDIC4297		06/07/2017	240,000.00	242,198.40	240,000.00	2.250	1,461	554	2.252 06/07/2021
140420RX0	1006	Capital One USA FDIC33954		06/10/2015	245,000.00	245,443.45	245,000.00	1.900	1,827	192	1.902 06/10/2020
20033APG5	1009	Comenity Capital Bank		02/22/2016	240,000.00	240,276.00	240,000.00	1.700	1,827	449	1.702 02/22/2021
15118RRH2	1220	Celtic Bank		08/30/2019	248,000.00	247,201.44	248,000.00	1.850	1,827	1,734	1.852 08/30/2024
156634AK3	1184	Century Next Bank		05/29/2019	248,000.00	254,629.04	248,000.00	2.500	1,814	1,628	2.503 05/16/2024
12556LBA3	1219	CIT Bank NA		08/23/2019	245,000.00	245,747.25	245,000.00	1.900	1,096	996	1.902 08/23/2022
17312QJ26	1123	Citibank NA		04/11/2018	245,000.00	253,677.90	245,000.00	2.900	1,826	1,227	2.902 04/11/2023
15523RBJ4	1085	Central State Bank		07/14/2017	240,000.00	240,770.40	240,000.00	1.850	1,461	591	1.851 07/14/2021
20143PDV9	1162	Commercial Bank		11/15/2018	248,000.00	263,152.80	248,000.00	3.400	1,826	1,445	3.402 11/15/2023
20416TAQ5	1202	Communitywide FCU		06/28/2019	248,000.00	251,868.80	248,000.00	2.250	1,827	1,671	2.253 06/28/2024
20726ABA5	1189	Congressional Bank		04/30/2019	248,000.00	253,651.92	248,000.00	2.500	1,459	1,244	2.502 04/28/2023
22766ACB9	1106	CrossFirst Bank		11/20/2017	245,000.00	247,726.85	245,000.00	2.200	1,824	1,083	2.201 11/18/2022
176688CP2	1199	Citizens State Bank		06/21/2019	248,000.00	253,520.48	248,000.00	2.400	1,827	1,664	2.403 06/21/2024
2546722U1	1066	Discover Bank Greenwood DE CF		02/01/2017	240,000.00	242,731.20	240,000.00	2.250	1,826	793	2.251 02/01/2022
259744DS6	1093	Douglas National Bank		07/19/2017	240,000.00	240,031.20	240,000.00	1.650	916	51	1.655 01/21/2020
27002YDV5	1146	Eagle Bank		07/20/2018	245,000.00	248,476.55	245,000.00	2.850	915	416	2.858 01/20/2021
29278TAY6	1125	EnerBank USA		04/30/2018	240,000.00	249,040.80	240,000.00	2.950	1,824	1,244	2.952 04/28/2023
29367QCP1	1107	Enterprise Bank, NA		11/28/2017	245,000.00	247,366.70	245,000.00	2.150	1,826	1,093	2.151 11/28/2022
299547AQ2	1196	Evansville Teachers Credit FCU		06/12/2019	248,000.00	255,690.48	248,000.00	2.600	1,827	1,655	2.603 06/12/2024
29976DXX3	1017	EverBank		06/05/2015	248,000.00	248,119.04	248,000.00	1.700	1,827	187	1.702 06/05/2020
307660LC2	1165	Farm Bureau Bank		12/17/2018	248,000.00	251,920.88	248,000.00	3.000	763	414	2.898 01/18/2021
30960QAG2	1126	Farmers Insurance Group FCU		04/30/2018	240,000.00	245,988.00	240,000.00	2.800	1,460	880	2.802 04/29/2022
35638BAA9	1111	Freedom Credit Union		12/22/2017	245,000.00	246,193.15	245,000.00	2.050	1,096	387	2.052 12/22/2020
369674AV8	1150	General Electric Credit Union		08/15/2018	240,000.00	245,834.40	240,000.00	3.100	1,097	624	3.100 08/16/2021
38148PJK4	1078	Goldman Sachs		04/26/2017	240,000.00	243,703.20	240,000.00	2.400	1,826	877	2.401 04/26/2022
319141GT8	1094	First Bank of Highland		07/13/2017	240,000.00	240,228.00	240,000.00	1.750	1,096	225	1.752 07/13/2020

Portfolio CITY  
CP

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Certificate of Deposits</b>											
40434YLE5	1088	HSBC Bank USA, National Associ		07/14/2017	240,000.00	240,170.40	240,000.00	2.300	1,826	956	2.301 07/14/2022
46256YAZ2	1186	Iowa State Bank		05/23/2019	245,000.00	250,485.55	245,000.00	2.400	1,827	1,635	2.403 05/23/2024
474067AQ8	1154	Jefferson Financial CU		10/19/2018	245,000.00	259,197.75	245,000.00	3.350	1,826	1,418	3.352 10/19/2023
472376AC6	1100	Jefferson Bank & Trust		11/09/2017	245,000.00	245,159.25	245,000.00	1.750	915	163	1.751 05/12/2020
48128HXU7	1185	JP Morgan Chase		05/16/2019	245,000.00	238,875.00	245,000.00	3.250	1,827	1,628	3.254 05/16/2024
50116CBE8	1101	Kansas State Bank		11/17/2017	245,000.00	247,060.45	245,000.00	2.100	1,642	898	2.099 05/17/2022
499724AB8	1110	Knoxville TVA Credit Union		12/29/2017	245,000.00	249,277.70	245,000.00	2.400	1,826	1,124	2.401 12/29/2022
524661CB9	1197	Legacy Bank		06/19/2019	248,000.00	253,525.44	248,000.00	2.400	1,827	1,662	2.403 06/19/2024
538036GV0	1238	Live Oak Bank		11/27/2019	248,000.00	247,149.36	248,000.00	1.800	1,644	1,640	1.802 05/28/2024
51210SQU4	1208	Lakeside Bank		07/30/2019	248,000.00	249,721.12	248,000.00	2.000	1,644	1,520	2.003 01/29/2024
549104JN8	1225	Luana Savings Bank		09/18/2019	245,000.00	244,277.25	245,000.00	1.600	912	838	1.599 03/18/2022
560507AK1	1171	Maine Savings FCU		12/28/2018	248,000.00	256,608.08	248,000.00	3.300	1,158	820	3.306 02/28/2022
56065GAG3	1188	Main Street Bank		04/26/2019	248,000.00	255,702.88	248,000.00	2.600	1,827	1,608	2.603 04/26/2024
57116ARV2	1155	Marlin Business Bank		10/17/2018	248,000.00	261,920.24	248,000.00	3.300	1,826	1,416	3.302 10/17/2023
58404DCX7	1169	Medallion Bank		12/07/2018	248,000.00	259,524.56	248,000.00	3.400	1,461	1,102	3.402 12/07/2022
58740XZL7	1087	Mercantile Bank of Michigan		07/07/2017	240,000.00	240,218.40	240,000.00	1.750	1,096	219	1.752 07/07/2020
063615AVO	1002	Bank Midwest		06/12/2015	248,000.00	248,059.52	248,000.00	1.650	1,827	194	1.652 06/12/2020
61690UNX4	1237	Morgan Stanley Bank		11/20/2019	245,000.00	244,919.15	245,000.00	1.950	1,827	1,816	1.952 11/20/2024
619165JD6	1173	Morton Community		03/20/2019	248,000.00	256,042.64	248,000.00	2.750	1,553	1,297	2.753 06/20/2023
59013J4K2	1163	Merrick Bank		10/30/2018	248,000.00	258,143.20	248,000.00	3.250	1,459	1,062	3.252 10/28/2022
61760A3B3	1236	Morgan Stanley Private Bk, NA		11/20/2019	245,000.00	244,338.50	245,000.00	1.900	1,827	1,816	1.902 11/20/2024
62384RAC0	1099	Mountain America Federal CU		11/08/2017	245,000.00	248,425.10	245,000.00	2.300	1,826	1,073	2.301 11/08/2022
625925AR3	1160	Municipal Trust and Savings		10/17/2018	245,000.00	257,835.55	245,000.00	3.200	1,826	1,416	3.202 10/17/2023
64017AAQ7	1167	Neighbors FCU		12/21/2018	245,000.00	252,408.80	245,000.00	3.200	1,096	751	3.203 12/21/2021
45667EDY1	1211	Infinty FCU		07/31/2019	248,000.00	249,443.36	248,000.00	2.100	551	428	2.110 02/01/2021
635573AL2	1170	National Cooperative Bank, N.A		12/21/2018	245,000.00	260,187.55	245,000.00	3.400	1,826	1,481	3.402 12/21/2023
67054NAN3	1164	Numerica Credit Union		11/28/2018	248,000.00	264,725.12	248,000.00	3.550	1,826	1,458	3.552 11/28/2023
666613GV0	1127	Northpointe Bank		04/26/2018	240,000.00	244,584.00	240,000.00	2.700	1,279	695	2.703 10/26/2021
66736ABP3	1181	Northwest Bank		02/13/2019	248,000.00	259,199.68	248,000.00	2.950	1,826	1,535	2.951 02/13/2024
06426KAN8	1151	Bank of New England		07/31/2018	249,000.00	261,753.78	249,000.00	3.250	1,826	1,338	3.252 07/31/2023
649447TC3	1226	New York Community Bank		09/27/2019	245,000.00	245,556.15	245,000.00	1.800	731	666	1.802 09/27/2021
677721CN0	1089	The Ohio Valley Bank		07/19/2017	240,000.00	240,955.20	240,000.00	1.900	1,645	780	1.903 01/19/2022
69324MAD7	1149	PCSB Bank		06/08/2018	245,000.00	252,504.35	245,000.00	3.000	1,461	920	3.002 06/08/2022
710571DS6	1210	People's Bank		07/31/2019	248,000.00	249,021.76	248,000.00	2.000	1,827	1,704	2.002 07/31/2024
725404AB3	1194	Pittsfield Cooperative Bank		06/07/2019	245,000.00	250,750.15	245,000.00	2.500	1,461	1,284	2.502 06/07/2023
72651LCL6	1195	Plains Commerce Bank		06/07/2019	245,000.00	252,041.30	245,000.00	2.550	1,827	1,650	2.553 06/07/2024

Portfolio CITY  
CP

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Days to Maturity	YTM 365	Maturity Date
<b>Certificate of Deposits</b>												
740367HP5	1213	Preferred Bank		08/16/2019	249,000.00	249,956.16	249,000.00	2.000	1,827	1,720	2.002	08/16/2024
74267GVG9	1032	PrivateBank & Trust		05/26/2016	240,000.00	239,877.60	240,000.00	1.500	1,826	542	1.501	05/26/2021
75472RAD3	1218	Raymond James Bank		08/23/2019	244,000.00	245,268.80	244,000.00	1.950	1,461	1,361	1.951	08/23/2023
74934YAH4	1144	RCB Bank		06/20/2018	245,000.00	256,319.00	245,000.00	3.150	1,826	1,297	3.152	06/20/2023
75701LAB3	1166	Red Rocks Credit Union		12/07/2018	248,000.00	259,160.00	248,000.00	3.350	1,461	1,102	3.352	12/07/2022
761402BY1	1203	Revere Bank		06/28/2019	247,000.00	251,386.72	247,000.00	2.300	1,827	1,671	2.303	06/28/2024
319267GC8	1081	First Bank Richmond		06/21/2017	245,000.00	245,529.20	245,000.00	1.800	1,251	358	1.802	11/23/2020
795450A70	1083	Sallie Mae Bank Salt Lake City		06/21/2017	240,000.00	243,508.80	240,000.00	2.350	1,826	933	2.351	06/21/2022
804375DL4	1235	Sauk Valley B&T Co		11/07/2019	248,000.00	245,068.64	248,000.00	1.700	1,827	1,803	1.702	11/07/2024
85916VDC6	1201	Sterling Bank		06/28/2019	245,000.00	247,378.95	245,000.00	2.150	1,158	1,002	2.153	08/29/2022
857894TC3	1076	Stearnes Bank, N.A.		04/21/2017	240,000.00	239,997.60	240,000.00	1.600	1,096	142	1.588	04/21/2020
87164XQV1	1080	Synchrony Bank Retail		06/02/2017	240,000.00	243,770.40	240,000.00	2.400	1,826	914	2.401	06/02/2022
89214PBL2	1128	Towne Bank		04/30/2018	240,000.00	243,950.40	240,000.00	2.800	1,096	516	2.803	04/30/2021
89269CBX9	1148	Traditions Bank		06/08/2018	245,000.00	252,849.80	245,000.00	3.000	1,522	981	3.002	08/08/2022
87266AAA1	1187	TNB Bank		05/22/2019	248,000.00	251,422.40	248,000.00	2.400	915	722	2.407	11/22/2021
90348JEJ5	1161	UBS Bank USA		10/17/2018	245,000.00	259,212.45	245,000.00	3.350	1,826	1,416	3.352	10/17/2023
91330ABN6	1120	Unity Bank		03/16/2018	245,000.00	247,947.35	245,000.00	2.550	1,096	471	2.552	03/16/2021
910160AH3	1214	United Credit Union		08/22/2019	248,000.00	249,502.88	248,000.00	2.000	853	752	2.003	12/22/2021
91435LAG2	1134	University of Iowa Comm. CU		05/14/2018	240,000.00	249,974.40	240,000.00	3.050	1,827	1,261	3.052	05/15/2023
92535LCD4	1180	Verus Bank of Commerce		02/28/2019	248,000.00	254,921.68	248,000.00	2.700	1,461	1,185	2.700	02/28/2023
949763XY7	1174	Wells Fargo		02/27/2019	248,000.00	257,796.00	248,000.00	3.000	1,826	1,549	3.001	02/27/2024
92937CHG6	1145	Wex Bank		06/13/2018	245,000.00	246,516.55	245,000.00	2.750	733	197	2.754	06/15/2020
938828BH2	1215	Washington Federal		08/23/2019	248,000.00	248,920.08	248,000.00	2.000	1,827	1,727	2.002	08/23/2024
<b>Subtotal and Average</b>			<b>26,681,266.67</b>		<b>26,959,000.00</b>	<b>27,432,598.91</b>	<b>26,959,000.00</b>		<b>1,547</b>	<b>1,069</b>	<b>2.423</b>	
<b>Corporate Notes</b>												
037833CC2	1079	Apple Inc		06/12/2017	500,000.00	498,025.00	493,050.00	1.550	1,514	612	1.900	08/04/2021
19416QEA4	1175	Colgate-Palmolive		03/04/2019	500,000.00	501,710.00	485,250.00	1.950	1,430	1,158	2.751	02/01/2023
594918BV5	1118	Microsoft Corporation		01/22/2018	500,000.00	500,060.00	497,700.00	1.850	745	67	2.081	02/06/2020
594918BC6	1157	Microsoft Corporation		10/15/2018	400,000.00	402,192.00	378,360.00	2.000	1,758	1,346	3.222	08/08/2023
742718DY2	1159	Proctor and Gamble		10/15/2018	500,000.00	506,860.00	487,950.00	2.300	1,210	798	3.071	02/06/2022
89236TCZ6	1204	Toyota Motor Credit Corp		06/24/2019	500,000.00	500,480.00	499,750.00	1.900	654	494	1.928	04/08/2021
89236TGL3	1232	Toyota Motor Credit Corp		10/23/2019	500,000.00	499,420.00	500,000.00	2.000	1,811	1,772	2.000	10/07/2024
931142DU4	1190	Wal-Mart Stores, Inc		04/16/2019	500,000.00	506,890.00	496,650.00	2.350	1,339	1,110	2.799	12/15/2022
<b>Subtotal and Average</b>			<b>3,838,710.00</b>		<b>3,900,000.00</b>	<b>3,915,637.00</b>	<b>3,838,710.00</b>		<b>1,293</b>	<b>907</b>	<b>2.443</b>	

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Days to Maturity	YTM 365	Maturity Date
<b>Money Market with Fiscal Agent</b>												
SYS1058	1058	US Bank		07/01/2016	8,000.58	8,000.58	8,000.58		1	1	0.000	
		<b>Subtotal and Average</b>	<b>7,992.28</b>		<b>8,000.58</b>	<b>8,000.58</b>	<b>8,000.58</b>		<b>1</b>	<b>1</b>	<b>0.000</b>	
<b>CERBT - OPEB Trust</b>												
SYS1114	1114	CalPERS CERBT Plan		07/01/2019	1,658,975.81	1,658,975.81	1,658,975.81		1	1	0.000	
		<b>Subtotal and Average</b>	<b>1,658,975.81</b>		<b>1,658,975.81</b>	<b>1,658,975.81</b>	<b>1,658,975.81</b>		<b>1</b>	<b>1</b>	<b>0.000</b>	
<b>PARS Pension Trust</b>												
SYS1230	1230	Pblc Agncy Rtrmnt Serv		08/01/2019	6,660,656.39	6,660,656.39	6,660,656.39		1	1	0.000	
		<b>Subtotal and Average</b>	<b>6,610,598.15</b>		<b>6,660,656.39</b>	<b>6,660,656.39</b>	<b>6,660,656.39</b>		<b>1</b>	<b>1</b>	<b>0.000</b>	
		<b>Total and Average</b>	<b>144,229,746.83</b>		<b>144,291,515.77</b>	<b>144,848,520.39</b>	<b>144,031,848.27</b>		<b>670</b>	<b>373</b>	<b>1.607</b>	



**City of La Quinta  
Total Earnings  
Sorted by Fund - Fund  
November 1, 2019 - November 30, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
<b>Fund: General Fund</b>												
3135G0W33	1233	101	FNMA	1,000,000.00	992,100.00	992,100.00	1.375	1.405	1,145.84	0.00	0.00	1,145.84
3135G0V75	1206	101	FNMA	500,000.00	495,950.00	495,950.00	1.750	1.789	729.16	0.00	0.00	729.16
3135G0S53	1072	101	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	1.700	1.724	2,833.33	0.00	0.00	2,833.33
3134GBXF4	1084	101	FHLMC	1,000,000.00	999,500.00	999,500.00	2.000	2.029	1,666.66	0.00	0.00	1,666.66
3134GBWG3	1090	101	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	2.150	2.180	1,791.67	0.00	0.00	1,791.67
3134GBAE2	1073	101	FHLMC	2,000,000.00	1,990,000.00	1,990,000.00	2.000	2.038	3,333.33	0.00	0.00	3,333.33
3133EKZK5	1223	101	FFCB	500,000.00	499,400.00	499,400.00	1.600	1.624	666.67	0.00	0.00	666.67
3133EKWV4	1212	101	FFCB	500,000.00	499,500.00	499,500.00	1.850	1.878	770.84	0.00	0.00	770.84
3133EJYL7	1158	101	FFCB	250,000.00	247,275.00	247,275.00	2.800	2.870	583.33	0.00	0.00	583.33
3133EHJA2	1142	101	FFCB	500,000.00	491,750.00	491,750.00	1.550	1.598	645.83	0.00	0.00	645.83
3133EHWM1	1105	101	FFCB	1,000,000.00	992,200.00	992,200.00	1.700	1.737	1,416.67	0.00	0.00	1,416.67
3133EKQP4	1198	101	FFCB	500,000.00	499,500.00	499,500.00	1.875	1.903	781.25	0.00	0.00	781.25
3133EGD28	1191	101	FFCB	500,000.00	492,100.00	492,100.00	1.700	1.751	708.33	0.00	0.00	708.33
3133EK4X1	1234	101	FFCB	1,000,000.00	0.00	996,900.00	1.600	1.627	1,333.33	0.00	0.00	1,333.33
3133EKP75	1224	101	FFCB	500,000.00	498,750.00	498,750.00	1.600	1.626	666.66	0.00	0.00	666.66
3130AFW94	1177	101	FHLB	500,000.00	498,550.00	498,550.00	2.500	2.542	1,041.67	0.00	0.00	1,041.67
3130A7QZ1	1053	101	FHLB	2,500,000.00	2,491,250.00	2,491,250.00	1.350	1.374	2,812.50	0.00	0.00	2,812.50
3130A9UQ2	1064	101	FHLB	2,500,000.00	2,500,000.00	2,500,000.00	1.375	1.394	2,864.58	0.00	0.00	2,864.58
3130A66T9	1104	101	FHLB	1,000,000.00	996,800.00	996,800.00	1.625	1.653	1,354.17	0.00	0.00	1,354.17
912828U73	1069	101	USTR	2,500,000.00	2,490,750.00	2,490,750.00	1.375	1.376	2,817.62	0.00	0.00	2,817.62
912828J84	1068	101	USTR	2,500,000.00	2,483,250.00	2,483,250.00	1.375	1.380	2,817.63	0.00	0.00	2,817.63
912828T26	1217	101	USTR	500,000.00	499,300.00	499,300.00	1.375	1.373	563.53	0.00	0.00	563.53
912828R77	1193	101	USTR	500,000.00	493,610.00	493,610.00	1.375	1.389	563.52	0.00	0.00	563.52
912828S27	1045	101	USTR	5,000,000.00	5,000,000.00	5,000,000.00	1.125	1.116	4,585.60	0.00	0.00	4,585.60
912828VA5	1138	101	USTR	500,000.00	488,250.00	488,250.00	1.125	1.155	463.60	0.00	0.00	463.60
912828Q2	1117	101	USTR	1,000,000.00	985,800.00	985,800.00	1.500	1.509	1,222.82	0.00	0.00	1,222.82
912828SV3	1192	101	USTR	500,000.00	496,650.00	496,650.00	1.750	1.758	717.50	0.00	0.00	717.50
912828T67	1070	101	USTR	2,000,000.00	1,942,800.00	1,942,800.00	1.250	1.290	2,060.44	0.00	0.00	2,060.44
912828W9	1178	101	USTR	500,000.00	489,687.50	489,687.50	1.875	1.909	768.44	0.00	0.00	768.44



City of La Quinta  
Total Earnings

November 1, 2019 - November 30, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
4159282482	1057	101	WELLS	3,688,571.06	2,064,325.85	3,688,571.06			0.01	0.00	0.00	0.01
949763XY7	1174	101	WELLS	248,000.00	248,000.00	248,000.00	3.000	3.000	611.51	0.00	0.00	611.51
38148PJK4	1078	101	GLDMAN	240,000.00	240,000.00	240,000.00	2.400	2.400	473.43	0.00	0.00	473.43
02587DP85	1077	101	AMEX	240,000.00	240,000.00	240,000.00	2.250	2.250	443.84	0.00	0.00	443.84
05580AGK4	1067	101	BMW	240,000.00	240,000.00	240,000.00	2.200	2.200	433.97	0.00	0.00	433.97
58404DCX7	1169	101	MEDBA	248,000.00	248,000.00	248,000.00	3.400	3.400	693.04	0.00	0.00	693.04
06740KLJ4	1097	101	BARCLY	240,000.00	240,000.00	240,000.00	2.300	2.300	453.70	0.00	0.00	453.70
88413QBY3	1112	101	3RD	245,000.00	245,000.00	245,000.00	2.500	2.500	503.42	0.00	0.00	503.42
59013J4K2	1163	101	MRRCK	248,000.00	248,000.00	248,000.00	3.250	3.250	662.47	0.00	0.00	662.47
89214PBL2	1128	101	TOWNE	240,000.00	240,000.00	240,000.00	2.800	2.800	552.33	0.00	0.00	552.33
619165JD6	1173	101	MORTN	248,000.00	248,000.00	248,000.00	2.750	2.750	560.55	0.00	0.00	560.55
29976DXX3	1017	101	EVABA	248,000.00	248,000.00	248,000.00	1.700	1.700	346.52	0.00	0.00	346.52
140420RX0	1006	101	CAPONE	245,000.00	245,000.00	245,000.00	1.900	1.900	382.60	0.00	0.00	382.60
063615AVO	1002	101	MIDWES	248,000.00	248,000.00	248,000.00	1.650	1.650	336.33	0.00	0.00	336.33
02007GHX4	1176	101	ALLY	245,000.00	245,000.00	245,000.00	2.500	2.500	503.42	0.00	0.00	503.42
20033APG5	1009	101	CCBA	240,000.00	240,000.00	240,000.00	1.700	1.700	335.34	0.00	0.00	335.34
74267VGV9	1032	101	PRVTBA	240,000.00	240,000.00	240,000.00	1.500	1.500	295.89	0.00	0.00	295.89
98-33-434	1055	101	LAIF	30,112,948.14	32,112,948.14	30,112,948.14	2.103	2.163	57,087.56	0.00	0.00	57,087.56
2546722U1	1066	101	DISCOV	240,000.00	240,000.00	240,000.00	2.250	2.250	443.83	0.00	0.00	443.83
857894TC3	1076	101	STRNS	240,000.00	240,000.00	240,000.00	1.600	1.600	315.62	0.00	0.00	315.62
037833CC2	1079	101	APPL	500,000.00	493,050.00	493,050.00	1.550	1.594	645.83	0.00	0.00	645.83
87164XQV1	1080	101	SYNCHR	240,000.00	240,000.00	240,000.00	2.400	2.400	473.43	0.00	0.00	473.43
319267GC8	1081	101	RICHMN	245,000.00	245,000.00	245,000.00	1.800	1.800	362.47	0.00	0.00	362.47
14042RGD7	1082	101	CAP1NA	240,000.00	240,000.00	240,000.00	2.250	2.250	443.83	0.00	0.00	443.83
795450A70	1083	101	SALMAE	240,000.00	240,000.00	240,000.00	2.350	2.350	463.56	0.00	0.00	463.56
15523RBJ4	1085	101	CNTRL	240,000.00	240,000.00	240,000.00	1.850	1.850	364.93	0.00	0.00	364.93
06610RAP4	1086	101	BNKRS	240,000.00	240,000.00	240,000.00	1.800	1.800	355.07	0.00	0.00	355.07
58740XZL7	1087	101	MERCTL	240,000.00	240,000.00	240,000.00	1.750	1.750	345.21	0.00	0.00	345.21
40434YLE5	1088	101	HSBC	240,000.00	240,000.00	240,000.00	2.300	2.300	453.70	0.00	0.00	453.70
677721CN0	1089	101	OHVAL	240,000.00	240,000.00	240,000.00	1.900	1.900	374.79	0.00	0.00	374.79
320165HX4	1091	101	1STFRM	0.00	240,000.00	0.00	1.650	1.650	216.99	0.00	0.00	216.99
259744DS6	1093	101	DOUGLS	240,000.00	240,000.00	240,000.00	1.650	1.650	325.48	0.00	0.00	325.48
319141GT8	1094	101	HIGHLD	240,000.00	240,000.00	240,000.00	1.750	1.750	345.21	0.00	0.00	345.21
01859BAA3	1095	101	ALLIAN	245,000.00	245,000.00	245,000.00	2.250	2.250	453.08	0.00	0.00	453.08
02587CFU9	1096	101	AMFSB	240,000.00	240,000.00	240,000.00	2.400	2.400	473.43	0.00	0.00	473.43
89236TGL3	1232	101	TOYOTA	500,000.00	500,000.00	500,000.00	2.000	2.028	833.33	0.00	0.00	833.33
89236TCZ6	1204	101	TOYOTA	500,000.00	499,750.00	499,750.00	1.900	1.927	791.67	0.00	0.00	791.67

City of La Quinta  
Total Earnings

November 1, 2019 - November 30, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
62384RAC0	1099	101	MTNAMR	245,000.00	245,000.00	245,000.00	2.300	2.300	463.15	0.00	0.00	463.15
472376AC6	1100	101	JFFRSN	245,000.00	245,000.00	245,000.00	1.750	1.750	352.40	0.00	0.00	352.40
50116CBE8	1101	101	KANSAS	245,000.00	245,000.00	245,000.00	2.100	2.100	422.88	0.00	0.00	422.88
080515CD9	1102	101	BELMNT	245,000.00	245,000.00	245,000.00	2.100	2.100	422.87	0.00	0.00	422.87
22766ACB9	1106	101	CRS1ST	245,000.00	245,000.00	245,000.00	2.200	2.200	443.01	0.00	0.00	443.01
29367QCP1	1107	101	ENTRPR	245,000.00	245,000.00	245,000.00	2.150	2.150	432.95	0.00	0.00	432.95
61760AEP0	1108	101	MSPRIV	0.00	245,000.00	0.00	1.750	1.750	199.69	0.00	0.00	199.69
61760A3B3	1236	101	MSPRIV	245,000.00	0.00	245,000.00	1.900	1.900	140.29	0.00	0.00	140.29
61690UNX4	1237	101	MORGST	245,000.00	0.00	245,000.00	1.950	1.950	143.98	0.00	0.00	143.98
61747MA92	1109	101	MORGST	0.00	245,000.00	0.00	1.800	1.800	205.39	0.00	0.00	205.39
499724AB8	1110	101	KNOX	245,000.00	245,000.00	245,000.00	2.400	2.400	483.29	0.00	0.00	483.29
35638BAA9	1111	101	FREECU	245,000.00	245,000.00	245,000.00	2.050	2.050	412.80	0.00	0.00	412.80
SYS1059	1059	101	CITYPC	3,300.00	3,300.00	3,300.00			0.00	0.00	0.00	0.00
SYS1114	1114	101	CALPRS	1,658,975.81	1,658,975.81	1,658,975.81			0.00	0.00	0.00	0.00
594918BV5	1118	101	MCRSFT	500,000.00	497,700.00	497,700.00	1.850	1.884	770.83	0.00	0.00	770.83
594918BQ6	1157	101	MCRSFT	400,000.00	378,360.00	378,360.00	2.000	2.144	666.67	0.00	0.00	666.67
034577AH9	1119	101	ANECA	245,000.00	245,000.00	245,000.00	2.800	2.800	563.84	0.00	0.00	563.84
91330ABN6	1120	101	UNITY	245,000.00	245,000.00	245,000.00	2.550	2.550	513.49	0.00	0.00	513.49
17312QJ26	1123	101	CITINA	245,000.00	245,000.00	245,000.00	2.900	2.900	583.97	0.00	0.00	583.97
33715LBJ8	1124	101	1STTCH	245,000.00	245,000.00	245,000.00	2.700	2.700	543.70	0.00	0.00	543.70
29278TAY6	1125	101	ENER	240,000.00	240,000.00	240,000.00	2.950	2.950	581.92	0.00	0.00	581.92
30960QAG2	1126	101	FARMIG	240,000.00	240,000.00	240,000.00	2.800	2.800	552.33	0.00	0.00	552.33
666613GV0	1127	101	NORPNT	240,000.00	240,000.00	240,000.00	2.700	2.700	532.60	0.00	0.00	532.60
91435LAG2	1134	101	UOFICU	240,000.00	240,000.00	240,000.00	3.050	3.050	601.64	0.00	0.00	601.64
649447TC3	1226	101	NYCMBK	245,000.00	245,000.00	245,000.00	1.800	1.800	362.46	0.00	0.00	362.46
01748DBE5	1143	101	ALLGNC	245,000.00	245,000.00	245,000.00	3.100	3.100	624.24	0.00	0.00	624.24
74934YAH4	1144	101	RCB	245,000.00	245,000.00	245,000.00	3.150	3.150	634.32	0.00	0.00	634.32
92937CHG6	1145	101	WEX	245,000.00	245,000.00	245,000.00	2.750	2.750	553.76	0.00	0.00	553.76
27002YDV5	1146	101	EAGLE	245,000.00	245,000.00	245,000.00	2.850	2.850	573.90	0.00	0.00	573.90
32110YLK9	1147	101	1STNBA	245,000.00	245,000.00	245,000.00	3.150	3.150	634.32	0.00	0.00	634.32
89269CBX9	1148	101	TRAD	245,000.00	245,000.00	245,000.00	3.000	3.000	604.11	0.00	0.00	604.11
69324MAD7	1149	101	PCSB	245,000.00	245,000.00	245,000.00	3.000	3.000	604.11	0.00	0.00	604.11
369674AV8	1150	101	GECRUN	240,000.00	240,000.00	240,000.00	3.100	3.100	611.51	0.00	0.00	611.51
06426KAN8	1151	101	NWENGL	249,000.00	249,000.00	249,000.00	3.250	3.250	665.14	0.00	0.00	665.14
SYS1153	1153	101	CAMP	18,718,032.77	20,687,024.79	18,718,032.77		1.824	31,007.98	0.00	0.00	31,007.98
474067AQ8	1154	101	JEFF	245,000.00	245,000.00	245,000.00	3.350	3.350	674.59	0.00	0.00	674.59
57116ARV2	1155	101	MARBUS	248,000.00	248,000.00	248,000.00	3.300	3.300	672.66	0.00	0.00	672.66

City of La Quinta  
Total Earnings

November 1, 2019 - November 30, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
742718DY2	1159	101	P&G	500,000.00	487,950.00	487,950.00	2.300	2.390	958.33	0.00	0.00	958.33
625925AR3	1160	101	MUNTRS	245,000.00	245,000.00	245,000.00	3.200	3.200	644.38	0.00	0.00	644.38
90348JEJ5	1161	101	UBS	245,000.00	245,000.00	245,000.00	3.350	3.350	674.59	0.00	0.00	674.59
20143PDV9	1162	101	COMMBK	248,000.00	248,000.00	248,000.00	3.400	3.400	693.04	0.00	0.00	693.04
67054NAN3	1164	101	NMRCA	248,000.00	248,000.00	248,000.00	3.550	3.550	723.62	0.00	0.00	723.62
307660LC2	1165	101	FARMBU	248,000.00	248,000.00	248,000.00	3.000	3.000	611.51	0.00	0.00	611.51
75701LAB3	1166	101	REDRCK	248,000.00	248,000.00	248,000.00	3.350	3.350	682.85	0.00	0.00	682.85
64017AAQ7	1167	101	NEIGH	245,000.00	245,000.00	245,000.00	3.200	3.200	644.38	0.00	0.00	644.38
33646CKP8	1168	101	1STSRC	245,000.00	245,000.00	245,000.00	3.150	3.150	634.32	0.00	0.00	634.32
635573AL2	1170	101	NLCOOP	245,000.00	245,000.00	245,000.00	3.400	3.400	684.66	0.00	0.00	684.66
560507AK1	1171	101	MAINE	248,000.00	248,000.00	248,000.00	3.300	3.300	672.65	0.00	0.00	672.65
066851WJ1	1172	101	BARHAR	248,000.00	248,000.00	248,000.00	3.350	3.350	682.85	0.00	0.00	682.85
19416QEA4	1175	101	COLGTE	500,000.00	485,250.00	485,250.00	1.950	2.037	812.50	0.00	0.00	812.50
SYS1183	1183	101	STIFEL	66,711.97	15,788.19	66,711.97		3.929	50.98	0.00	0.00	50.98
32117BCX4	1179	101	1STNBK	248,000.00	248,000.00	248,000.00	2.800	2.800	570.74	0.00	0.00	570.74
92535LCD4	1180	101	VERUS	248,000.00	248,000.00	248,000.00	2.700	2.700	550.35	0.00	0.00	550.35
66736ABP3	1181	101	NRTHWS	248,000.00	248,000.00	248,000.00	2.950	2.950	601.32	0.00	0.00	601.32
156634AK3	1184	101	CENTNX	248,000.00	248,000.00	248,000.00	2.500	2.500	509.60	0.00	0.00	509.60
48128HXU7	1185	101	JPMORG	245,000.00	245,000.00	245,000.00	3.250	3.250	654.45	0.00	0.00	654.45
46256YAZ2	1186	101	IOWAST	245,000.00	245,000.00	245,000.00	2.400	2.400	483.29	0.00	0.00	483.29
87266AAA1	1187	101	TSCOLA	248,000.00	248,000.00	248,000.00	2.400	2.400	489.21	0.00	0.00	489.21
56065GAG3	1188	101	MAINST	248,000.00	248,000.00	248,000.00	2.600	2.600	529.97	0.00	0.00	529.97
20726ABA5	1189	101	CONGRS	248,000.00	248,000.00	248,000.00	2.500	2.500	509.59	0.00	0.00	509.59
931142DU4	1190	101	WALMRT	500,000.00	496,650.00	496,650.00	2.350	2.399	979.17	0.00	0.00	979.17
725404AB3	1194	101	PITTS	245,000.00	245,000.00	245,000.00	2.500	2.500	503.43	0.00	0.00	503.43
72651LCL6	1195	101	PLAINS	245,000.00	245,000.00	245,000.00	2.550	2.550	513.49	0.00	0.00	513.49
299547AQ2	1196	101	EVNSCU	248,000.00	248,000.00	248,000.00	2.600	2.600	529.97	0.00	0.00	529.97
524661CB9	1197	101	LEGCY	248,000.00	248,000.00	248,000.00	2.400	2.400	489.21	0.00	0.00	489.21
176688CP2	1199	101	CTZNST	248,000.00	248,000.00	248,000.00	2.400	2.400	489.20	0.00	0.00	489.20
03065AAL7	1200	101	AMERCU	248,000.00	248,000.00	248,000.00	2.300	2.300	468.82	0.00	0.00	468.82
85916VDC6	1201	101	STRLNG	245,000.00	245,000.00	245,000.00	2.150	2.150	432.95	0.00	0.00	432.95
20416TAQ5	1202	101	COMMW	248,000.00	248,000.00	248,000.00	2.250	2.250	458.63	0.00	0.00	458.63
761402BY1	1203	101	REVER	247,000.00	247,000.00	247,000.00	2.300	2.300	466.93	0.00	0.00	466.93
02772JBD1	1205	101	AMRNLT	248,000.00	248,000.00	248,000.00	2.000	2.000	407.67	0.00	0.00	407.67
00257TBD7	1207	101	ABACUS	248,000.00	248,000.00	248,000.00	1.950	1.950	397.48	0.00	0.00	397.48
51210SQU4	1208	101	LKSID	248,000.00	248,000.00	248,000.00	2.000	2.000	407.67	0.00	0.00	407.67
33625CCP2	1209	101	1STSEC	248,000.00	248,000.00	248,000.00	2.000	2.000	407.67	0.00	0.00	407.67

City of La Quinta

Total Earnings

November 1, 2019 - November 30, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
710571DS6	1210	101	PEOPLE	248,000.00	248,000.00	248,000.00	2.000	2.000	407.67	0.00	0.00	407.67
45667EDY1	1211	101	NFNITY	248,000.00	248,000.00	248,000.00	2.100	2.100	428.05	0.00	0.00	428.05
740367HP5	1213	101	PREFRD	249,000.00	249,000.00	249,000.00	2.000	2.000	409.32	0.00	0.00	409.32
910160AH3	1214	101	UNTDQU	248,000.00	248,000.00	248,000.00	2.000	2.000	407.67	0.00	0.00	407.67
938828BH2	1215	101	WSHFED	248,000.00	248,000.00	248,000.00	2.000	2.000	407.67	0.00	0.00	407.67
33766LAJ7	1216	101	1STIER	249,000.00	249,000.00	249,000.00	1.950	1.950	399.08	0.00	0.00	399.08
75472RAD3	1218	101	RAYJAM	244,000.00	244,000.00	244,000.00	1.950	1.950	391.07	0.00	0.00	391.07
12556LBA3	1219	101	CITBNK	245,000.00	245,000.00	245,000.00	1.900	1.900	382.60	0.00	0.00	382.60
15118RRH2	1220	101	CELTIC	248,000.00	248,000.00	248,000.00	1.850	1.850	377.10	0.00	0.00	377.10
334342CD2	1221	101	1STNBS	249,000.00	249,000.00	249,000.00	1.850	1.850	378.62	0.00	0.00	378.62
336460CX6	1222	101	1STDQN	248,000.00	248,000.00	248,000.00	1.800	1.800	366.90	0.00	0.00	366.90
549104JN8	1225	101	LUANA	245,000.00	245,000.00	245,000.00	1.600	1.600	322.19	0.00	0.00	322.19
059731851	1228	101	BOTW	963,039.98	1,467,768.98	963,039.98			0.01	0.00	0.00	0.01
06652CHB0	1227	101	BNKWST	248,000.00	248,000.00	248,000.00	1.700	1.700	346.52	0.00	0.00	346.52
SYS1230	1230	101	PARS	6,660,656.39	6,607,022.56	6,660,656.39			0.00	0.00	0.00	0.00
33640VDD7	1231	101	1STSER	248,000.00	0.00	248,000.00	1.700	1.700	173.26	0.00	0.00	173.26
804375DL4	1235	101	SAUKVL	248,000.00	0.00	248,000.00	1.700	1.700	265.67	0.00	0.00	265.67
538036GV0	1238	101	LIVEOK	248,000.00	0.00	248,000.00	1.800	1.800	36.69	0.00	0.00	36.69
<b>Subtotal</b>				<b>127,481,236.12</b>	<b>128,465,586.82</b>	<b>127,221,568.62</b>		<b>1.798</b>	<b>191,662.26</b>	<b>0.00</b>	<b>0.00</b>	<b>191,662.26</b>
<b>Fund: Fiscal Agent</b>												
SYS1058	1058	231	USBANK	8,000.58	7,991.99	8,000.58		1.308	8.59	0.00	0.00	8.59
<b>Subtotal</b>				<b>8,000.58</b>	<b>7,991.99</b>	<b>8,000.58</b>		<b>1.308</b>	<b>8.59</b>	<b>0.00</b>	<b>0.00</b>	<b>8.59</b>
<b>Fund: Housing Authority : WSA and LQ</b>												
SYS1062	1062	241	LQPR	232,420.62	227,484.87	232,420.62			0.00	0.00	0.00	0.00
<b>Subtotal</b>				<b>232,420.62</b>	<b>227,484.87</b>	<b>232,420.62</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Fund: SA Low/Mod Bond Fund</b>												
25-33-005	1113	249	LAIF	16,569,858.45	16,569,858.45	16,569,858.45	2.103	2.281	31,068.91	0.00	0.00	31,068.91
<b>Subtotal</b>				<b>16,569,858.45</b>	<b>16,569,858.45</b>	<b>16,569,858.45</b>		<b>2.281</b>	<b>31,068.91</b>	<b>0.00</b>	<b>0.00</b>	<b>31,068.91</b>
<b>Total</b>				<b>144,291,515.77</b>	<b>145,270,922.13</b>	<b>144,031,848.27</b>		<b>1.850</b>	<b>222,739.76</b>	<b>0.00</b>	<b>0.00</b>	<b>222,739.76</b>



**City of La Quinta  
Portfolio Management  
Portfolio Summary  
December 31, 2019**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Bank Accounts	10,032,174.31	10,032,174.31	10,032,174.31	6.86	1	1	0.000
Local Agency Investment Fund-City	30,112,948.14	30,211,385.37	30,112,948.14	20.59	1	1	2.043
Local Agency Invstmnt Fund-Housing	16,569,858.45	16,597,869.93	16,569,858.45	11.33	1	1	2.043
Money Market Accounts - CAMP	18,746,656.05	18,746,656.05	18,746,656.05	12.82	1	1	0.000
Federal Agency Coupon Securities	17,250,000.00	17,252,507.50	17,190,625.00	11.75	1,461	770	1.745
Treasury Coupon Securities	14,000,000.00	13,940,770.00	13,869,035.00	9.48	1,471	589	1.595
Certificate of Deposits	27,455,000.00	27,908,819.74	27,455,000.00	18.77	1,539	1,039	2.413
Corporate Notes	3,900,000.00	3,919,481.00	3,838,710.00	2.62	1,293	876	2.443
Money Market with Fiscal Agent	8,007.69	8,007.69	8,007.69	0.01	1	1	0.000
CERBT - OPEB Trust	1,722,812.97	1,722,812.97	1,722,812.97	1.18	1	1	0.000
PARS Pension Trust	6,718,159.01	6,718,159.01	6,718,159.01	4.59	1	1	0.000
<b>Investments</b>	<b>146,515,616.62</b>	<b>147,058,643.57</b>	<b>146,263,986.62</b>	<b>100.00%</b>	<b>635</b>	<b>365</b>	<b>1.525</b>

<b>Total Earnings</b>	<b>December 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	244,114.82	1,541,800.62
<b>Average Daily Balance</b>	<b>143,909,097.53</b>	<b>151,714,237.87</b>
<b>Effective Rate of Return</b>	<b>2.00%</b>	<b>2.02%</b>

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code and the City Investment Policy. As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months. The City of La Quinta used the monthly account statements issued by our financial institutions to determine the fair market value of investments at month end.

  
 Karla Romero, Finance Director 2/10/2020

Reporting period 12/01/2019-12/31/2019

Run Date: 02/05/2020 - 08:43

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Bank Accounts</b>											
059731851	1228	Bank of the West		08/20/2019	4,321,831.35	4,321,831.35	4,321,831.35		1	1	0.000
SYS1059	1059	City Petty Cash		07/01/2016	3,300.00	3,300.00	3,300.00		1	1	0.000
SYS1062	1062	La Quinta Palms Realty		07/01/2016	222,868.29	222,868.29	222,868.29		1	1	0.000
SYS1183	1183	Stifel, Nicolaus & Company		03/18/2019	0.00	0.00	0.00		1	1	0.000
4159282482	1057	Wells Fargo		07/01/2016	5,484,174.67	5,484,174.67	5,484,174.67		1	1	0.000
<b>Subtotal and Average</b>			<b>5,407,463.21</b>		<b>10,032,174.31</b>	<b>10,032,174.31</b>	<b>10,032,174.31</b>		<b>1</b>	<b>1</b>	<b>0.000</b>
<b>Local Agency Investment Fund-City</b>											
98-33-434	1055	Local Agency Inv Fund			30,112,948.14	30,211,385.37	30,112,948.14	2.043	1	1	2.043
<b>Subtotal and Average</b>			<b>30,112,948.14</b>		<b>30,112,948.14</b>	<b>30,211,385.37</b>	<b>30,112,948.14</b>		<b>1</b>	<b>1</b>	<b>2.043</b>
<b>Local Agency Invstmnt Fund-Housing</b>											
25-33-005	1113	Local Agency Inv Fund			16,569,858.45	16,597,869.93	16,569,858.45	2.043	1	1	2.043
<b>Subtotal and Average</b>			<b>16,569,858.45</b>		<b>16,569,858.45</b>	<b>16,597,869.93</b>	<b>16,569,858.45</b>		<b>1</b>	<b>1</b>	<b>2.043</b>
<b>Money Market Accounts - CAMP</b>											
SYS1153	1153	California Asset Management Pr		09/26/2018	18,746,656.05	18,746,656.05	18,746,656.05		1	1	0.000
<b>Subtotal and Average</b>			<b>18,718,956.10</b>		<b>18,746,656.05</b>	<b>18,746,656.05</b>	<b>18,746,656.05</b>		<b>1</b>	<b>1</b>	<b>0.000</b>
<b>Federal Agency Coupon Securities</b>											
3133EHWM1	1105	Federal Farm Credit Bank		11/09/2017	1,000,000.00	1,002,280.00	992,200.00	1.700	1,392	609	1.913 09/01/2021
3133EHJA2	1142	Federal Farm Credit Bank		05/31/2018	500,000.00	499,835.00	491,750.00	1.550	708	128	2.427 05/08/2020
3133EJYL7	1158	Federal Farm Credit Bank		10/15/2018	250,000.00	260,332.50	247,275.00	2.800	1,786	1,343	3.041 09/05/2023
3133EGD28	1191	Federal Farm Credit Bank		05/28/2019	500,000.00	497,775.00	492,100.00	1.700	1,253	1,035	2.181 11/01/2022
3133EKQP4	1198	Federal Farm Credit Bank		06/20/2019	500,000.00	503,745.00	499,500.00	1.875	1,271	1,076	1.905 12/12/2022
3133EKWV4	1212	Federal Farm Credit Bank		08/02/2019	500,000.00	502,060.00	499,500.00	1.850	1,820	1,668	1.871 07/26/2024
3133EKZK5	1223	Federal Farm Credit Bank		09/12/2019	500,000.00	499,375.00	499,400.00	1.600	1,432	1,321	1.632 08/14/2023
3133EKP75	1224	Federal Farm Credit Bank		09/17/2019	500,000.00	496,250.00	498,750.00	1.600	1,827	1,721	1.652 09/17/2024
3133EK4X1	1234	Federal Farm Credit Bank		11/01/2019	1,000,000.00	998,570.00	996,900.00	1.600	1,461	1,400	1.680 11/01/2023
3133ELEA8	1242	Federal Farm Credit Bank		12/17/2019	1,000,000.00	998,670.00	998,600.00	1.700	1,736	1,721	1.731 09/17/2024
3130A7QZ1	1053	Federal Home Loan Bank		04/28/2016	2,500,000.00	2,487,575.00	2,491,250.00	1.350	1,826	483	1.423 04/28/2021
3130A9UQ2	1064	Federal Home Loan Bank		10/26/2016	2,500,000.00	2,496,400.00	2,500,000.00	1.375	1,461	299	1.375 10/26/2020
3130A66T9	1104	Federal Home Loan Bank		11/09/2017	1,000,000.00	999,780.00	996,800.00	1.625	1,037	254	1.741 09/11/2020
3130AFW94	1177	Federal Home Loan Bank		03/01/2019	500,000.00	515,550.00	498,550.00	2.500	1,810	1,504	2.563 02/13/2024
3134GBWG3	1090	Federal Home Loan Mtg Corp		07/27/2017	1,000,000.00	1,000,260.00	1,000,000.00	2.150	1,826	938	2.150 07/27/2022

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Federal Agency Coupon Securities</b>											
3135G0S53	1072	Federal National Mtg Assn		03/27/2017	2,000,000.00	2,000,060.00	2,000,000.00	1.700	1,036	26	1.700 01/27/2020
3135G0V75	1206	Federal National Mtg Assn		07/15/2019	500,000.00	500,570.00	495,950.00	1.750	1,814	1,644	1.922 07/02/2024
3135G0W33	1233	Federal National Mtg Assn		10/29/2019	1,000,000.00	993,420.00	992,100.00	1.375	1,043	979	1.659 09/06/2022
<b>Subtotal and Average</b>			<b>19,439,605.65</b>		<b>17,250,000.00</b>	<b>17,252,507.50</b>	<b>17,190,625.00</b>		<b>1,461</b>	<b>770</b>	<b>1.745</b>
<b>Treasury Coupon Securities</b>											
912828S27	1045	U.S. Treasury		07/18/2016	5,000,000.00	4,965,050.00	5,000,000.00	1.125	1,808	546	1.125 06/30/2021
912828J84	1068	U.S. Treasury		03/20/2017	2,500,000.00	2,498,350.00	2,483,250.00	1.375	1,107	90	1.602 03/31/2020
912828T67	1070	U.S. Treasury		03/27/2017	2,000,000.00	1,987,960.00	1,942,800.00	1.250	1,679	669	1.903 10/31/2021
912828Q02	1117	U.S. Treasury		01/22/2018	1,000,000.00	999,220.00	985,800.00	1.500	936	227	2.071 08/15/2020
912828VA5	1138	U.S. Treasury		05/31/2018	500,000.00	499,140.00	488,250.00	1.125	700	120	2.387 04/30/2020
912828W9	1178	U.S. Treasury		03/01/2019	500,000.00	503,810.00	489,687.50	1.875	1,309	1,003	2.480 09/30/2022
912828SV3	1192	U.S. Treasury		05/31/2019	500,000.00	501,835.00	496,650.00	1.750	1,080	865	1.984 05/15/2022
912828R77	1193	U.S. Treasury		05/31/2019	500,000.00	498,475.00	493,610.00	1.375	731	516	2.030 05/31/2021
912828T26	1217	U.S. Treasury		08/21/2019	500,000.00	495,020.00	499,300.00	1.375	1,501	1,368	1.410 09/30/2023
912828YV6	1241	U.S. Treasury		12/16/2019	1,000,000.00	991,910.00	989,687.50	1.500	1,811	1,795	1.718 11/30/2024
<b>Subtotal and Average</b>			<b>14,515,008.79</b>		<b>14,000,000.00</b>	<b>13,940,770.00</b>	<b>13,869,035.00</b>		<b>1,471</b>	<b>589</b>	<b>1.595</b>
<b>Certificate of Deposits</b>											
336460CX6	1222	First State Bk DeQueen		08/30/2019	248,000.00	246,752.56	248,000.00	1.800	1,827	1,703	1.802 08/30/2024
33766LAJ7	1216	FirsTier Bank		08/23/2019	249,000.00	249,435.75	249,000.00	1.950	1,827	1,696	1.952 08/23/2024
32110YLK9	1147	First National Bank of America		07/20/2018	245,000.00	256,093.60	245,000.00	3.150	1,826	1,296	3.152 07/20/2023
32117BCX4	1179	First National Bank		03/05/2019	248,000.00	255,794.64	248,000.00	2.800	1,522	1,220	2.802 05/05/2023
334342CD2	1221	First Natl Bk of Syracuse		08/30/2019	249,000.00	248,302.80	249,000.00	1.850	1,827	1,703	1.852 08/30/2024
33625CCP2	1209	First Security Bank of WA		07/30/2019	248,000.00	249,051.52	248,000.00	2.000	1,827	1,672	2.002 07/30/2024
33640VDD7	1231	First Service Bank		11/15/2019	248,000.00	246,125.12	248,000.00	1.700	1,643	1,596	1.701 05/15/2024
33646CKP8	1168	First Source Bank		12/17/2018	245,000.00	251,573.35	245,000.00	3.150	1,066	686	3.153 11/17/2021
33715LBJ8	1124	First Tech Federal Credit Unio		04/18/2018	245,000.00	247,050.65	245,000.00	2.700	915	292	2.623 10/19/2020
88413QBY3	1112	Third Federal Savings and Loan		01/30/2018	245,000.00	248,893.05	245,000.00	2.500	1,462	761	2.502 01/31/2022
00257TBD7	1207	Abacus Federal Savings		07/26/2019	248,000.00	248,520.80	248,000.00	1.950	1,827	1,668	1.952 07/26/2024
01748DBE5	1143	Allegiance Bank		06/13/2018	245,000.00	252,844.90	245,000.00	3.100	1,461	894	3.102 06/13/2022
01859BAA3	1095	Alliance Credit Union		10/13/2017	245,000.00	247,969.40	245,000.00	2.250	1,826	1,016	2.251 10/13/2022
02007GHX4	1176	Ally Bank Midvale		03/07/2019	245,000.00	247,381.40	245,000.00	2.500	732	432	2.016 03/08/2021
03065AAL7	1200	America's Credit Union		06/28/2019	248,000.00	250,126.35	248,000.00	2.300	1,096	909	2.302 06/28/2022
02587DP85	1077	Amex Centurion		04/19/2017	240,000.00	241,629.60	240,000.00	2.250	1,461	474	2.252 04/19/2021

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Certificate of Deposits</b>											
02587CFU9	1096	American Express Fed Savings B		08/29/2017	240,000.00	242,872.80	240,000.00	2.400	1,826	971	2.402 08/29/2022
02772JBD1	1205	American National Bank		07/19/2019	248,000.00	249,418.56	248,000.00	2.000	1,461	1,295	2.001 07/19/2023
034577AH9	1119	Aneca Federal Credit Union		03/22/2018	245,000.00	252,413.70	245,000.00	2.800	1,826	1,176	2.802 03/22/2023
06740KLJ4	1097	Barclays Bank		10/25/2017	240,000.00	243,247.20	240,000.00	2.300	1,826	1,028	2.291 10/25/2022
066851WJ1	1172	Bar Harbor Bank and Trust		12/31/2018	248,000.00	262,441.04	248,000.00	3.350	1,824	1,458	3.352 12/29/2023
080515CD9	1102	Belmont Savings Bank		11/21/2017	245,000.00	246,800.75	245,000.00	2.100	1,462	691	2.101 11/22/2021
05580AGK4	1067	BMW Bank		02/24/2017	240,000.00	242,378.40	240,000.00	2.200	1,826	785	2.201 02/24/2022
06610RAP4	1086	Bankers Bank		07/14/2017	240,000.00	240,338.40	240,000.00	1.800	1,280	379	1.804 01/14/2021
06652CHB0	1227	BankWest Inc		09/27/2019	248,000.00	245,515.04	248,000.00	1.700	1,827	1,731	1.702 09/27/2024
14042RGD7	1082	Capital One Natl Assn FDIC4297		06/07/2017	240,000.00	241,929.60	240,000.00	2.250	1,461	523	2.252 06/07/2021
140420RX0	1006	Capital One USA FDIC33954		06/10/2015	245,000.00	245,316.05	245,000.00	1.900	1,827	161	1.902 06/10/2020
20033APG5	1009	Comenity Capital Bank		02/22/2016	240,000.00	240,086.40	240,000.00	1.700	1,827	418	1.702 02/22/2021
15118RRH2	1220	Celtic Bank		08/30/2019	248,000.00	247,305.60	248,000.00	1.850	1,827	1,703	1.852 08/30/2024
156634AK3	1184	Century Next Bank		05/29/2019	248,000.00	254,460.40	248,000.00	2.500	1,814	1,597	2.503 05/16/2024
12556LBA3	1219	CIT Bank NA		08/23/2019	245,000.00	245,720.30	245,000.00	1.900	1,096	965	1.902 08/23/2022
17312QJ26	1123	Citibank NA		04/11/2018	245,000.00	253,310.40	245,000.00	2.900	1,826	1,196	2.902 04/11/2023
15523RBJ4	1085	Central State Bank		07/14/2017	240,000.00	240,590.40	240,000.00	1.850	1,461	560	1.851 07/14/2021
20143PDV9	1162	Commercial Bank		11/15/2018	248,000.00	262,483.20	248,000.00	3.400	1,826	1,414	3.402 11/15/2023
20416TAQ5	1202	Communitywide FCU		06/28/2019	248,000.00	251,794.40	248,000.00	2.250	1,827	1,640	2.253 06/28/2024
20726ABA5	1189	Congressional Bank		04/30/2019	248,000.00	253,356.80	248,000.00	2.500	1,459	1,213	2.502 04/28/2023
22766ACB9	1106	CrossFirst Bank		11/20/2017	245,000.00	247,660.70	245,000.00	2.200	1,824	1,052	2.201 11/18/2022
176688CP2	1199	Citizens State Bank		06/21/2019	248,000.00	253,406.40	248,000.00	2.400	1,827	1,633	2.403 06/21/2024
2546722U1	1066	Discover Bank Greenwood DE CF		02/01/2017	240,000.00	242,592.00	240,000.00	2.250	1,826	762	2.251 02/01/2022
259744DS6	1093	Douglas National Bank		07/19/2017	240,000.00	240,004.80	240,000.00	1.650	916	20	1.655 01/21/2020
27002YDV5	1146	Eagle Bank		07/20/2018	245,000.00	248,038.00	245,000.00	2.850	915	385	2.858 01/20/2021
29278TAY6	1125	EnerBank USA		04/30/2018	240,000.00	248,671.20	240,000.00	2.950	1,824	1,213	2.952 04/28/2023
29367QCP1	1107	Enterprise Bank, NA		11/28/2017	245,000.00	247,315.25	245,000.00	2.150	1,826	1,062	2.151 11/28/2022
299547AQ2	1196	Evansville Teachers Credit FCU		06/12/2019	248,000.00	255,524.32	248,000.00	2.600	1,827	1,624	2.603 06/12/2024
29976DXX3	1017	EverBank		06/05/2015	248,000.00	248,042.16	248,000.00	1.700	1,827	156	1.702 06/05/2020
307660LC2	1165	Farm Bureau Bank		12/17/2018	248,000.00	251,447.20	248,000.00	3.000	763	383	2.898 01/18/2021
30960QAG2	1126	Farmers Insurance Group FCU		04/30/2018	240,000.00	245,764.80	240,000.00	2.800	1,460	849	2.802 04/29/2022
35638BAA9	1111	Freedom Credit Union		12/22/2017	245,000.00	245,928.55	245,000.00	2.050	1,096	356	2.052 12/22/2020
369674AV8	1150	General Electric Credit Union		08/15/2018	240,000.00	245,421.60	240,000.00	3.100	1,097	593	3.100 08/16/2021
38148PJK4	1078	Goldman Sachs		04/26/2017	240,000.00	243,547.20	240,000.00	2.400	1,826	846	2.401 04/26/2022
319141GT8	1094	First Bank of Highland		07/13/2017	240,000.00	240,117.60	240,000.00	1.750	1,096	194	1.752 07/13/2020
40434YLE5	1088	HSBC Bank USA, National Associ		07/14/2017	240,000.00	240,825.60	240,000.00	2.300	1,826	925	2.301 07/14/2022

Portfolio CITY  
CP



**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Certificate of Deposits</b>											
46256YAZ2	1186	Iowa State Bank		05/23/2019	245,000.00	250,326.30	245,000.00	2.400	1,827	1,604	2.403 05/23/2024
474067AQ8	1154	Jefferson Financial CU		10/19/2018	245,000.00	258,563.20	245,000.00	3.350	1,826	1,387	3.352 10/19/2023
472376AC6	1100	Jefferson Bank & Trust		11/09/2017	245,000.00	245,083.30	245,000.00	1.750	915	132	1.751 05/12/2020
48128HXU7	1185	JP Morgan Chase		05/16/2019	245,000.00	240,908.50	245,000.00	3.250	1,827	1,597	3.254 05/16/2024
50116CBE8	1101	Kansas State Bank		11/17/2017	245,000.00	246,972.25	245,000.00	2.100	1,642	867	2.099 05/17/2022
49228XAK6	1239	Kern FCU		12/30/2019	248,000.00	248,530.72	248,000.00	1.900	1,096	1,094	1.902 12/30/2022
499724AB8	1110	Knoxville TVA Credit Union		12/29/2017	245,000.00	249,096.40	245,000.00	2.400	1,826	1,093	2.401 12/29/2022
524661CB9	1197	Legacy Bank		06/19/2019	248,000.00	253,406.40	248,000.00	2.400	1,827	1,631	2.403 06/19/2024
538036GV0	1238	Live Oak Bank		11/27/2019	248,000.00	247,117.12	248,000.00	1.800	1,644	1,609	1.802 05/28/2024
51210SQU4	1208	Lakeside Bank		07/30/2019	248,000.00	249,483.04	248,000.00	2.000	1,644	1,489	2.003 01/29/2024
549104JN8	1225	Luana Savings Bank		09/18/2019	245,000.00	244,279.70	245,000.00	1.600	912	807	1.599 03/18/2022
560507AK1	1171	Maine Savings FCU		12/28/2018	248,000.00	256,255.92	248,000.00	3.300	1,158	789	3.306 02/28/2022
56065GAG3	1188	Main Street Bank		04/26/2019	248,000.00	255,464.80	248,000.00	2.600	1,827	1,577	2.603 04/26/2024
57116ARV2	1155	Marlin Business Bank		10/17/2018	248,000.00	261,302.72	248,000.00	3.300	1,826	1,385	3.302 10/17/2023
58404DCX7	1169	Medallion Bank		12/07/2018	248,000.00	259,199.68	248,000.00	3.400	1,461	1,071	3.402 12/07/2022
58740XZL7	1087	Mercantile Bank of Michigan		07/07/2017	240,000.00	240,112.80	240,000.00	1.750	1,096	188	1.752 07/07/2020
063615AVO	1002	Bank Midwest		06/12/2015	248,000.00	247,990.08	248,000.00	1.650	1,827	163	1.652 06/12/2020
61690UNX4	1237	Morgan Stanley Bank		11/20/2019	245,000.00	245,139.65	245,000.00	1.950	1,827	1,785	1.952 11/20/2024
619165JD6	1173	Morton Community		03/20/2019	248,000.00	255,648.32	248,000.00	2.750	1,553	1,266	2.753 06/20/2023
59013J4K2	1163	Merrick Bank		10/30/2018	248,000.00	257,870.40	248,000.00	3.250	1,459	1,031	3.252 10/28/2022
61760A3B3	1236	Morgan Stanley Private Bk, NA		11/20/2019	245,000.00	244,571.25	245,000.00	1.900	1,827	1,785	1.902 11/20/2024
62384RAC0	1099	Mountain America Federal CU		11/08/2017	245,000.00	248,336.90	245,000.00	2.300	1,826	1,042	2.301 11/08/2022
625925AR3	1160	Municipal Trust and Savings		10/17/2018	245,000.00	257,242.65	245,000.00	3.200	1,826	1,385	3.202 10/17/2023
64017AAQ7	1167	Neighbors FCU		12/21/2018	245,000.00	252,080.50	245,000.00	3.200	1,096	720	3.203 12/21/2021
45667EDY1	1211	Infinty FCU		07/31/2019	248,000.00	249,160.64	248,000.00	2.100	551	397	2.110 02/01/2021
635573AL2	1170	National Cooperative Bank, N.A		12/21/2018	245,000.00	259,616.70	245,000.00	3.400	1,826	1,450	3.402 12/21/2023
67054NAN3	1164	Numerica Credit Union		11/28/2018	248,000.00	264,010.88	248,000.00	3.550	1,826	1,427	3.552 11/28/2023
666613GV0	1127	Northpointe Bank		04/26/2018	240,000.00	244,296.00	240,000.00	2.700	1,279	664	2.703 10/26/2021
66736ABP3	1181	Northwest Bank		02/13/2019	248,000.00	258,788.00	248,000.00	2.950	1,826	1,504	2.951 02/13/2024
06426KAN8	1151	Bank of New England		07/31/2018	249,000.00	261,228.39	249,000.00	3.250	1,826	1,307	3.252 07/31/2023
649447TC3	1226	New York Community Bank		09/27/2019	245,000.00	245,423.85	245,000.00	1.800	731	635	1.802 09/27/2021
677721CN0	1089	The Ohio Valley Bank		07/19/2017	240,000.00	240,885.60	240,000.00	1.900	1,645	749	1.903 01/19/2022
69324MAD7	1149	PCSB Bank		06/08/2018	245,000.00	252,237.30	245,000.00	3.000	1,461	889	3.002 06/08/2022
710571DS6	1210	People's Bank		07/31/2019	248,000.00	249,049.04	248,000.00	2.000	1,827	1,673	2.002 07/31/2024
725404AB3	1194	Pittsfield Cooperative Bank		06/07/2019	245,000.00	250,431.65	245,000.00	2.500	1,461	1,253	2.502 06/07/2023
72651LCL6	1195	Plains Commerce Bank		06/07/2019	245,000.00	251,884.50	245,000.00	2.550	1,827	1,619	2.553 06/07/2024

Portfolio CITY  
CP

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Certificate of Deposits</b>											
740367HP5	1213	Preferred Bank		08/16/2019	249,000.00	250,008.45	249,000.00	2.000	1,827	1,689	2.002 08/16/2024
74267GVG9	1032	PrivateBank & Trust		05/26/2016	240,000.00	239,728.80	240,000.00	1.500	1,826	511	1.501 05/26/2021
75472RAD3	1218	Raymond James Bank		08/23/2019	244,000.00	244,985.76	244,000.00	1.950	1,461	1,330	1.951 08/23/2023
74934YAH4	1144	RCB Bank		06/20/2018	245,000.00	255,848.60	245,000.00	3.150	1,826	1,266	3.152 06/20/2023
75701LAB3	1166	Red Rocks Credit Union		12/07/2018	248,000.00	258,845.04	248,000.00	3.350	1,461	1,071	3.352 12/07/2022
761402BY1	1203	Revere Bank		06/28/2019	247,000.00	251,310.15	247,000.00	2.300	1,827	1,640	2.303 06/28/2024
319267GC8	1081	First Bank Richmond		06/21/2017	245,000.00	245,318.50	245,000.00	1.800	1,251	327	1.802 11/23/2020
795450A70	1083	Sallie Mae Bank Salt Lake City		06/21/2017	240,000.00	243,388.80	240,000.00	2.350	1,826	902	2.351 06/21/2022
804375DL4	1235	Sauk Valley B&T Co		11/07/2019	248,000.00	245,319.12	248,000.00	1.700	1,827	1,772	1.702 11/07/2024
79772FAC0	1240	San Francisco FCU		12/30/2019	248,000.00	248,000.00	248,000.00	1.850	1,096	1,094	1.852 12/30/2022
85916VDC6	1201	Sterling Bank		06/28/2019	245,000.00	247,307.90	245,000.00	2.150	1,158	971	2.153 08/29/2022
857894TC3	1076	Stearnes Bank, N.A.		04/21/2017	240,000.00	239,956.80	240,000.00	1.600	1,096	111	1.588 04/21/2020
87164XQV1	1080	Synchrony Bank Retail		06/02/2017	240,000.00	243,636.00	240,000.00	2.400	1,826	883	2.401 06/02/2022
89214PBL2	1128	Towne Bank		04/30/2018	240,000.00	243,542.40	240,000.00	2.800	1,096	485	2.803 04/30/2021
89269CBX9	1148	Traditions Bank		06/08/2018	245,000.00	252,599.90	245,000.00	3.000	1,522	950	3.002 08/08/2022
87266AAA1	1187	TNB Bank		05/22/2019	248,000.00	251,206.64	248,000.00	2.400	915	691	2.407 11/22/2021
90348JEJ5	1161	UBS Bank USA		10/17/2018	245,000.00	258,590.15	245,000.00	3.350	1,826	1,385	3.352 10/17/2023
91330ABN6	1120	Unity Bank		03/16/2018	245,000.00	247,579.85	245,000.00	2.550	1,096	440	2.552 03/16/2021
910160AH3	1214	United Credit Union		08/22/2019	248,000.00	249,398.72	248,000.00	2.000	853	721	2.003 12/22/2021
91435LAG2	1134	University of Iowa Comm. CU		05/14/2018	240,000.00	249,564.00	240,000.00	3.050	1,827	1,230	3.052 05/15/2023
92535LCD4	1180	Verus Bank of Commerce		02/28/2019	248,000.00	254,629.04	248,000.00	2.700	1,461	1,154	2.700 02/28/2023
949763XY7	1174	Wells Fargo		02/27/2019	248,000.00	257,213.20	248,000.00	3.000	1,826	1,518	3.001 02/27/2024
92937CHG6	1145	Wex Bank		06/13/2018	245,000.00	246,229.90	245,000.00	2.750	733	166	2.754 06/15/2020
938828BH2	1215	Washington Federal		08/23/2019	248,000.00	248,984.56	248,000.00	2.000	1,827	1,696	2.002 08/23/2024
<b>Subtotal and Average</b>			<b>26,975,000.00</b>		<b>27,455,000.00</b>	<b>27,908,819.74</b>	<b>27,455,000.00</b>		<b>1,539</b>	<b>1,039</b>	<b>2.413</b>

**Corporate Notes**

037833CC2	1079	Apple Inc		06/12/2017	500,000.00	498,125.00	493,050.00	1.550	1,514	581	1.900 08/04/2021
19416QEA4	1175	Colgate-Palmolive		03/04/2019	500,000.00	502,235.00	485,250.00	1.950	1,430	1,127	2.751 02/01/2023
594918BV5	1118	Microsoft Corporation		01/22/2018	500,000.00	499,980.00	497,700.00	1.850	745	36	2.081 02/06/2020
594918BQ6	1157	Microsoft Corporation		10/15/2018	400,000.00	402,856.00	378,360.00	2.000	1,758	1,315	3.222 08/08/2023
742718DY2	1159	Proctor and Gamble		10/15/2018	500,000.00	506,775.00	487,950.00	2.300	1,210	767	3.071 02/06/2022
89236TCZ6	1204	Toyota Motor Credit Corp		06/24/2019	500,000.00	500,690.00	499,750.00	1.900	654	463	1.928 04/08/2021
89236TGL3	1232	Toyota Motor Credit Corp		10/23/2019	500,000.00	500,070.00	500,000.00	2.000	1,811	1,741	2.000 10/07/2024
931142DU4	1190	Wal-Mart Stores, Inc		04/16/2019	500,000.00	508,750.00	496,650.00	2.350	1,339	1,079	2.799 12/15/2022

Portfolio CITY  
CP

**City of La Quinta  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
<b>Subtotal and Average</b>			<b>3,838,710.00</b>		<b>3,900,000.00</b>	<b>3,919,481.00</b>	<b>3,838,710.00</b>		<b>1,293 876</b>	<b>2.443</b>	
<b>Money Market with Fiscal Agent</b>											
SYS1058	1058	US Bank		07/01/2016	8,007.69	8,007.69	8,007.69		1 1	0.000	
<b>Subtotal and Average</b>			<b>8,000.81</b>		<b>8,007.69</b>	<b>8,007.69</b>	<b>8,007.69</b>		<b>1 1</b>	<b>0.000</b>	
<b>CERBT - OPEB Trust</b>											
SYS1114	1114	CalPERS CERBT Plan		07/01/2019	1,722,812.97	1,722,812.97	1,722,812.97		1 1	0.000	
<b>Subtotal and Average</b>			<b>1,661,035.07</b>		<b>1,722,812.97</b>	<b>1,722,812.97</b>	<b>1,722,812.97</b>		<b>1 1</b>	<b>0.000</b>	
<b>PARS Pension Trust</b>											
SYS1230	1230	Pblc Agncy Rtrmnt Serv		08/01/2019	6,718,159.01	6,718,159.01	6,718,159.01		1 1	0.000	
<b>Subtotal and Average</b>			<b>6,662,511.31</b>		<b>6,718,159.01</b>	<b>6,718,159.01</b>	<b>6,718,159.01</b>		<b>1 1</b>	<b>0.000</b>	
<b>Total and Average</b>			<b>143,909,097.53</b>		<b>146,515,616.62</b>	<b>147,058,643.57</b>	<b>146,263,986.62</b>		<b>635 365</b>	<b>1.525</b>	



**City of La Quinta  
Total Earnings  
Sorted by Fund - Fund  
December 1, 2019 - December 31, 2019**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
<b>Fund: General Fund</b>												
3135G0W33	1233	101	FNMA	1,000,000.00	992,100.00	992,100.00	1.375	1.360	1,145.83	0.00	0.00	1,145.83
3135G0V75	1206	101	FNMA	500,000.00	495,950.00	495,950.00	1.750	1.731	729.17	0.00	0.00	729.17
3135G0S53	1072	101	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	1.700	1.668	2,833.33	0.00	0.00	2,833.33
3134GBXF4	1084	101	FHLMC	0.00	999,500.00	0.00	2.000	2.029	1,555.56	0.00	0.00	1,555.56
3134GBWG3	1090	101	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	2.150	2.110	1,791.66	0.00	0.00	1,791.66
3134GBAE2	1073	101	FHLMC	0.00	1,990,000.00	0.00	2.000	8.292	3,111.11	0.00	10,000.00	13,111.11
3133EKZK5	1223	101	FFCB	500,000.00	499,400.00	499,400.00	1.600	1.572	666.66	0.00	0.00	666.66
3133EKWV4	1212	101	FFCB	500,000.00	499,500.00	499,500.00	1.850	1.817	770.83	0.00	0.00	770.83
3133EJYL7	1158	101	FFCB	250,000.00	247,275.00	247,275.00	2.800	2.778	583.34	0.00	0.00	583.34
3133EHJA2	1142	101	FFCB	500,000.00	491,750.00	491,750.00	1.550	1.546	645.83	0.00	0.00	645.83
3133EHWM1	1105	101	FFCB	1,000,000.00	992,200.00	992,200.00	1.700	1.681	1,416.67	0.00	0.00	1,416.67
3133EKQP4	1198	101	FFCB	500,000.00	499,500.00	499,500.00	1.875	1.842	781.25	0.00	0.00	781.25
3133EGD28	1191	101	FFCB	500,000.00	492,100.00	492,100.00	1.700	1.695	708.34	0.00	0.00	708.34
3133EK4X1	1234	101	FFCB	1,000,000.00	996,900.00	996,900.00	1.600	1.575	1,333.34	0.00	0.00	1,333.34
3133EKP75	1224	101	FFCB	500,000.00	498,750.00	498,750.00	1.600	1.574	666.67	0.00	0.00	666.67
3133ELEA8	1242	101	FFCB	1,000,000.00	0.00	998,600.00	1.700	1.611	661.11	0.00	0.00	661.11
3130AFW94	1177	101	FHLB	500,000.00	498,550.00	498,550.00	2.500	2.460	1,041.67	0.00	0.00	1,041.67
3130A7QZ1	1053	101	FHLB	2,500,000.00	2,491,250.00	2,491,250.00	1.350	1.329	2,812.50	0.00	0.00	2,812.50
3130A9UQ2	1064	101	FHLB	2,500,000.00	2,500,000.00	2,500,000.00	1.375	1.349	2,864.59	0.00	0.00	2,864.59
3130A66T9	1104	101	FHLB	1,000,000.00	996,800.00	996,800.00	1.625	1.600	1,354.17	0.00	0.00	1,354.17
912828U73	1069	101	USTR	0.00	2,490,750.00	0.00	1.375	11.059	1,314.89	0.00	9,250.00	10,564.89
912828J84	1068	101	USTR	2,500,000.00	2,483,250.00	2,483,250.00	1.375	1.380	2,911.54	0.00	0.00	2,911.54
912828T26	1217	101	USTR	500,000.00	499,300.00	499,300.00	1.375	1.373	582.31	0.00	0.00	582.31
912828R77	1193	101	USTR	500,000.00	493,610.00	493,610.00	1.375	1.389	582.31	0.00	0.00	582.31
912828YV6	1241	101	USTR	1,000,000.00	0.00	989,687.50	1.500	1.511	655.74	0.00	0.00	655.74
912828S27	1045	101	USTR	5,000,000.00	5,000,000.00	5,000,000.00	1.125	1.116	4,740.13	0.00	0.00	4,740.13
912828VA5	1138	101	USTR	500,000.00	488,250.00	488,250.00	1.125	1.155	479.05	0.00	0.00	479.05
912828Q22	1117	101	USTR	1,000,000.00	985,800.00	985,800.00	1.500	1.509	1,263.59	0.00	0.00	1,263.59
912828SV3	1192	101	USTR	500,000.00	496,650.00	496,650.00	1.750	1.767	745.19	0.00	0.00	745.19

City of La Quinta  
Total Earnings

December 1, 2019 - December 31, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
912828T67	1070	101	USTR	2,000,000.00	1,942,800.00	1,942,800.00	1.250	1.290	2,129.12	0.00	0.00	2,129.12
9128282W9	1178	101	USTR	500,000.00	489,687.50	489,687.50	1.875	1.909	794.06	0.00	0.00	794.06
4159282482	1057	101	WELLS	5,484,174.67	3,688,571.06	5,484,174.67			0.01	0.00	0.00	0.01
949763XY7	1174	101	WELLS	248,000.00	248,000.00	248,000.00	3.000	3.000	631.89	0.00	0.00	631.89
38148PJK4	1078	101	GLDMAN	240,000.00	240,000.00	240,000.00	2.400	2.400	489.20	0.00	0.00	489.20
02587DP85	1077	101	AMEX	240,000.00	240,000.00	240,000.00	2.250	2.250	458.63	0.00	0.00	458.63
05580AGK4	1067	101	BMW	240,000.00	240,000.00	240,000.00	2.200	2.200	448.44	0.00	0.00	448.44
58404DCX7	1169	101	MEDBA	248,000.00	248,000.00	248,000.00	3.400	3.400	716.14	0.00	0.00	716.14
06740KLJ4	1097	101	BARCLY	240,000.00	240,000.00	240,000.00	2.300	2.300	468.82	0.00	0.00	468.82
88413QBY3	1112	101	3RD	245,000.00	245,000.00	245,000.00	2.500	2.500	520.21	0.00	0.00	520.21
59013J4K2	1163	101	MRRCK	248,000.00	248,000.00	248,000.00	3.250	3.250	684.55	0.00	0.00	684.55
89214PBL2	1128	101	TOWNE	240,000.00	240,000.00	240,000.00	2.800	2.800	570.74	0.00	0.00	570.74
619165JD6	1173	101	MORTN	248,000.00	248,000.00	248,000.00	2.750	2.750	579.23	0.00	0.00	579.23
29976DXX3	1017	101	EVRBA	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
140420RX0	1006	101	CAPONE	245,000.00	245,000.00	245,000.00	1.900	1.900	395.36	0.00	0.00	395.36
063615AVO	1002	101	MIDWES	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
02007GHX4	1176	101	ALLY	245,000.00	245,000.00	245,000.00	2.500	2.500	520.21	0.00	0.00	520.21
20033APG5	1009	101	CCBA	240,000.00	240,000.00	240,000.00	1.700	1.700	346.52	0.00	0.00	346.52
74267GVG9	1032	101	PRVTBA	240,000.00	240,000.00	240,000.00	1.500	1.500	305.75	0.00	0.00	305.75
98-33-434	1055	101	LAIF	30,112,948.14	30,112,948.14	30,112,948.14	2.043	2.281	58,344.64	0.00	0.00	58,344.64
2546722U1	1066	101	DISCOV	240,000.00	240,000.00	240,000.00	2.250	2.250	458.63	0.00	0.00	458.63
857894TC3	1076	101	STRNS	240,000.00	240,000.00	240,000.00	1.600	1.600	326.14	0.00	0.00	326.14
037833CC2	1079	101	APPL	500,000.00	493,050.00	493,050.00	1.550	1.542	645.83	0.00	0.00	645.83
87164XQV1	1080	101	SYNCHR	240,000.00	240,000.00	240,000.00	2.400	2.400	489.20	0.00	0.00	489.20
319267GC8	1081	101	RICHMN	245,000.00	245,000.00	245,000.00	1.800	1.800	374.54	0.00	0.00	374.54
14042RGD7	1082	101	CAP1NA	240,000.00	240,000.00	240,000.00	2.250	2.250	458.63	0.00	0.00	458.63
795450A70	1083	101	SALMAE	240,000.00	240,000.00	240,000.00	2.350	2.350	479.01	0.00	0.00	479.01
15523RBJ4	1085	101	CNTRL	240,000.00	240,000.00	240,000.00	1.850	1.850	377.10	0.00	0.00	377.10
06610RAP4	1086	101	BNKRS	240,000.00	240,000.00	240,000.00	1.800	1.800	366.90	0.00	0.00	366.90
58740XZL7	1087	101	MERCTL	240,000.00	240,000.00	240,000.00	1.750	1.750	356.71	0.00	0.00	356.71
40434YLE5	1088	101	HSBC	240,000.00	240,000.00	240,000.00	2.300	2.300	468.82	0.00	0.00	468.82
677721CN0	1089	101	OHVAL	240,000.00	240,000.00	240,000.00	1.900	1.900	387.29	0.00	0.00	387.29
259744DS6	1093	101	DOUGLS	240,000.00	240,000.00	240,000.00	1.650	1.650	336.33	0.00	0.00	336.33
319141GT8	1094	101	HIGHLD	240,000.00	240,000.00	240,000.00	1.750	1.750	356.71	0.00	0.00	356.71
01859BAA3	1095	101	ALLIAN	245,000.00	245,000.00	245,000.00	2.250	2.250	468.19	0.00	0.00	468.19
02587CFU9	1096	101	AMFSB	240,000.00	240,000.00	240,000.00	2.400	2.400	489.20	0.00	0.00	489.20
89236TGL3	1232	101	TOYOTA	500,000.00	500,000.00	500,000.00	2.000	1.962	833.33	0.00	0.00	833.33

City of La Quinta  
Total Earnings

December 1, 2019 - December 31, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
89236TCZ6	1204	101	TOYOTA	500,000.00	499,750.00	499,750.00	1.900	1.865	791.67	0.00	0.00	791.67
62384RAC0	1099	101	MTNAMR	245,000.00	245,000.00	245,000.00	2.300	2.300	478.59	0.00	0.00	478.59
472376AC6	1100	101	JFFRSN	245,000.00	245,000.00	245,000.00	1.750	1.750	364.14	0.00	0.00	364.14
50116CBE8	1101	101	KANSAS	245,000.00	245,000.00	245,000.00	2.100	2.100	436.97	0.00	0.00	436.97
080515CD9	1102	101	BELMNT	245,000.00	245,000.00	245,000.00	2.100	2.100	436.98	0.00	0.00	436.98
22766ACB9	1106	101	CRS1ST	245,000.00	245,000.00	245,000.00	2.200	2.200	457.78	0.00	0.00	457.78
29367QCP1	1107	101	ENTRPR	245,000.00	245,000.00	245,000.00	2.150	2.150	447.38	0.00	0.00	447.38
61760A3B3	1236	101	MSPRIV	245,000.00	245,000.00	245,000.00	1.900	1.900	395.35	0.00	0.00	395.35
61690UNX4	1237	101	MORGST	245,000.00	245,000.00	245,000.00	1.950	1.950	405.76	0.00	0.00	405.76
499724AB8	1110	101	KNOX	245,000.00	245,000.00	245,000.00	2.400	2.400	499.40	0.00	0.00	499.40
35638BAA9	1111	101	FREECU	245,000.00	245,000.00	245,000.00	2.050	2.050	426.57	0.00	0.00	426.57
SYS1059	1059	101	CITYPC	3,300.00	3,300.00	3,300.00			0.00	0.00	0.00	0.00
SYS1114	1114	101	CALPRS	1,722,812.97	1,658,975.81	1,722,812.97			0.00	0.00	0.00	0.00
594918BV5	1118	101	MCRSFT	500,000.00	497,700.00	497,700.00	1.850	1.824	770.83	0.00	0.00	770.83
594918BQ6	1157	101	MCRSFT	400,000.00	378,360.00	378,360.00	2.000	2.075	666.67	0.00	0.00	666.67
034577AH9	1119	101	ANECA	245,000.00	245,000.00	245,000.00	2.800	2.800	582.63	0.00	0.00	582.63
91330ABN6	1120	101	UNITY	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
17312QJ26	1123	101	CITINA	245,000.00	245,000.00	245,000.00	2.900	2.900	603.44	0.00	0.00	603.44
33715LBJ8	1124	101	1STTCH	245,000.00	245,000.00	245,000.00	2.700	2.700	561.82	0.00	0.00	561.82
29278TAY6	1125	101	ENER	240,000.00	240,000.00	240,000.00	2.950	2.950	601.32	0.00	0.00	601.32
30960QAG2	1126	101	FARMIG	240,000.00	240,000.00	240,000.00	2.800	2.800	570.74	0.00	0.00	570.74
666613GV0	1127	101	NORPNT	240,000.00	240,000.00	240,000.00	2.700	2.700	550.36	0.00	0.00	550.36
91435LAG2	1134	101	UOFICU	240,000.00	240,000.00	240,000.00	3.050	3.050	621.70	0.00	0.00	621.70
649447TC3	1226	101	NYCMBK	245,000.00	245,000.00	245,000.00	1.800	1.800	374.55	0.00	0.00	374.55
01748DBE5	1143	101	ALLGNC	245,000.00	245,000.00	245,000.00	3.100	3.100	645.06	0.00	0.00	645.06
74934YAH4	1144	101	RCB	245,000.00	245,000.00	245,000.00	3.150	3.150	655.46	0.00	0.00	655.46
92937CHG6	1145	101	WEX	245,000.00	245,000.00	245,000.00	2.750	2.750	572.23	0.00	0.00	572.23
27002YDV5	1146	101	EAGLE	245,000.00	245,000.00	245,000.00	2.850	2.850	593.03	0.00	0.00	593.03
32110YLK9	1147	101	1STNBA	245,000.00	245,000.00	245,000.00	3.150	3.150	655.46	0.00	0.00	655.46
89269CBX9	1148	101	TRAD	245,000.00	245,000.00	245,000.00	3.000	3.000	624.25	0.00	0.00	624.25
69324MAD7	1149	101	PCSB	245,000.00	245,000.00	245,000.00	3.000	3.000	624.25	0.00	0.00	624.25
369674AV8	1150	101	GEGRUN	240,000.00	240,000.00	240,000.00	3.100	3.100	631.89	0.00	0.00	631.89
06426KAN8	1151	101	NWENGL	249,000.00	249,000.00	249,000.00	3.250	3.250	687.31	0.00	0.00	687.31
SYS1153	1153	101	CAMP	18,746,656.05	18,718,032.77	18,746,656.05	1.800		28,623.28	0.00	0.00	28,623.28
474067AQ8	1154	101	JEFF	245,000.00	245,000.00	245,000.00	3.350	3.350	697.08	0.00	0.00	697.08
57116ARV2	1155	101	MARBUS	248,000.00	248,000.00	248,000.00	3.300	3.300	695.08	0.00	0.00	695.08
742718DY2	1159	101	P&G	500,000.00	487,950.00	487,950.00	2.300	2.312	958.33	0.00	0.00	958.33

City of La Quinta  
Total Earnings

December 1, 2019 - December 31, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
625925AR3	1160	101	MUNTRS	245,000.00	245,000.00	245,000.00	3.200	3.200	665.86	0.00	0.00	665.86
90348JEJ5	1161	101	UBS	245,000.00	245,000.00	245,000.00	3.350	3.350	697.08	0.00	0.00	697.08
20143PDV9	1162	101	COMMBK	248,000.00	248,000.00	248,000.00	3.400	3.400	716.14	0.00	0.00	716.14
67054NAN3	1164	101	NMRCA	248,000.00	248,000.00	248,000.00	3.550	3.550	747.74	0.00	0.00	747.74
307660LC2	1165	101	FARMBU	248,000.00	248,000.00	248,000.00	3.000	3.000	631.89	0.00	0.00	631.89
75701LAB3	1166	101	REDRCK	248,000.00	248,000.00	248,000.00	3.350	3.350	705.61	0.00	0.00	705.61
64017AAQ7	1167	101	NEIGH	245,000.00	245,000.00	245,000.00	3.200	3.200	665.86	0.00	0.00	665.86
33646CKP8	1168	101	1STSRC	245,000.00	245,000.00	245,000.00	3.150	3.150	655.46	0.00	0.00	655.46
635573AL2	1170	101	NLCOOP	245,000.00	245,000.00	245,000.00	3.400	3.400	707.48	0.00	0.00	707.48
560507AK1	1171	101	MAINE	248,000.00	248,000.00	248,000.00	3.300	3.300	695.09	0.00	0.00	695.09
066851WJ1	1172	101	BARHAR	248,000.00	248,000.00	248,000.00	3.350	3.350	705.61	0.00	0.00	705.61
19416QEA4	1175	101	COLGTE	500,000.00	485,250.00	485,250.00	1.950	1.971	812.50	0.00	0.00	812.50
SYS1183	1183	101	STIFEL	0.00	66,711.97	0.00	0.934	0.934	52.91	0.00	0.00	52.91
32117BCX4	1179	101	1STNBK	248,000.00	248,000.00	248,000.00	2.800	2.800	589.76	0.00	0.00	589.76
92535LCD4	1180	101	VERUS	248,000.00	248,000.00	248,000.00	2.700	2.700	568.71	0.00	0.00	568.71
66736ABP3	1181	101	NRTHWS	248,000.00	248,000.00	248,000.00	2.950	2.950	621.36	0.00	0.00	621.36
156634AK3	1184	101	CENTNX	248,000.00	248,000.00	248,000.00	2.500	2.500	526.57	0.00	0.00	526.57
48128HXU7	1185	101	JPMORG	245,000.00	245,000.00	245,000.00	3.250	3.250	676.27	0.00	0.00	676.27
46256YAZ2	1186	101	IOWAST	245,000.00	245,000.00	245,000.00	2.400	2.400	499.40	0.00	0.00	499.40
87266AAA1	1187	101	TSCOLA	248,000.00	248,000.00	248,000.00	2.400	2.400	505.51	0.00	0.00	505.51
56065GAG3	1188	101	MAINST	248,000.00	248,000.00	248,000.00	2.600	2.600	547.64	0.00	0.00	547.64
20726ABA5	1189	101	CONGRS	248,000.00	248,000.00	248,000.00	2.500	2.500	526.58	0.00	0.00	526.58
931142DU4	1190	101	WALMRT	500,000.00	496,650.00	496,650.00	2.350	2.321	979.16	0.00	0.00	979.16
725404AB3	1194	101	PITTS	245,000.00	245,000.00	245,000.00	2.500	2.500	520.20	0.00	0.00	520.20
72651LCL6	1195	101	PLAINS	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
299547AQ2	1196	101	EVNSCU	248,000.00	248,000.00	248,000.00	2.600	2.600	547.64	0.00	0.00	547.64
524661CB9	1197	101	LEGCY	248,000.00	248,000.00	248,000.00	2.400	2.400	505.51	0.00	0.00	505.51
176688CP2	1199	101	CTZNST	248,000.00	248,000.00	248,000.00	2.400	2.400	505.52	0.00	0.00	505.52
03065AAL7	1200	101	AMERCU	248,000.00	248,000.00	248,000.00	2.300	2.300	484.45	0.00	0.00	484.45
85916VDC6	1201	101	STRLNG	245,000.00	245,000.00	245,000.00	2.150	2.150	447.38	0.00	0.00	447.38
20416TAQ5	1202	101	COMMW	248,000.00	248,000.00	248,000.00	2.250	2.250	473.92	0.00	0.00	473.92
761402BY1	1203	101	REVER	247,000.00	247,000.00	247,000.00	2.300	2.300	482.50	0.00	0.00	482.50
02772JBD1	1205	101	AMRNLT	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
00257TBD7	1207	101	ABACUS	248,000.00	248,000.00	248,000.00	1.950	1.950	410.73	0.00	0.00	410.73
51210SQU4	1208	101	LKSIDE	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
33625CCP2	1209	101	1STSEC	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
710571DS6	1210	101	PEOPLE	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26

City of La Quinta  
Total Earnings

December 1, 2019 - December 31, 2019

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			Adjusted Interest Earnings
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	
<b>Fund: General Fund</b>												
45667EDY1	1211	101	NFNITY	248,000.00	248,000.00	248,000.00	2.100	2.100	442.32	0.00	0.00	442.32
740367HP5	1213	101	PREFRD	249,000.00	249,000.00	249,000.00	2.000	2.000	422.96	0.00	0.00	422.96
910160AH3	1214	101	UNTDQU	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
938828BH2	1215	101	WSHFED	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
33766LAJ7	1216	101	1STIER	249,000.00	249,000.00	249,000.00	1.950	1.950	412.38	0.00	0.00	412.38
75472RAD3	1218	101	RAYJAM	244,000.00	244,000.00	244,000.00	1.950	1.950	404.10	0.00	0.00	404.10
12556LBA3	1219	101	CITBNK	245,000.00	245,000.00	245,000.00	1.900	1.900	395.36	0.00	0.00	395.36
15118RRH2	1220	101	CELTIC	248,000.00	248,000.00	248,000.00	1.850	1.850	389.67	0.00	0.00	389.67
334342CD2	1221	101	1STNBS	249,000.00	249,000.00	249,000.00	1.850	1.850	391.24	0.00	0.00	391.24
336460CX6	1222	101	1STDQN	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
549104JN8	1225	101	LUANA	245,000.00	245,000.00	245,000.00	1.600	1.600	332.93	0.00	0.00	332.93
059731851	1228	101	BOTW	4,321,831.35	963,039.98	4,321,831.35			0.01	0.00	0.00	0.01
06652CHB0	1227	101	BNKWST	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
SYS1230	1230	101	PARS	6,718,159.01	6,660,656.39	6,718,159.01			0.00	0.00	0.00	0.00
33640VDD7	1231	101	1TSSER	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
804375DL4	1235	101	SAUKVL	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
538036GV0	1238	101	LIVEOK	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
49228XAK6	1239	101	KERNCU	248,000.00	0.00	248,000.00	1.900	1.900	12.91	0.00	0.00	12.91
79772FAC0	1240	101	SF FCU	248,000.00	0.00	248,000.00	1.850	1.850	12.57	0.00	0.00	12.57
			<b>Subtotal</b>	<b>129,714,882.19</b>	<b>127,221,568.62</b>	<b>129,463,252.19</b>		<b>1.971</b>	<b>192,753.17</b>	<b>0.00</b>	<b>19,250.00</b>	<b>212,003.17</b>
<b>Fund: Fiscal Agent</b>												
SYS1058	1058	231	USBANK	8,007.69	8,000.58	8,007.69		1.046	7.11	0.00	0.00	7.11
			<b>Subtotal</b>	<b>8,007.69</b>	<b>8,000.58</b>	<b>8,007.69</b>		<b>1.046</b>	<b>7.11</b>	<b>0.00</b>	<b>0.00</b>	<b>7.11</b>
<b>Fund: Housing Authority : WSA and LQ</b>												
SYS1062	1062	241	LQPR	222,868.29	232,420.62	222,868.29			0.00	0.00	0.00	0.00
			<b>Subtotal</b>	<b>222,868.29</b>	<b>232,420.62</b>	<b>222,868.29</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Fund: SA Low/Mod Bond Fund</b>												
25-33-005	1113	249	LAIF	16,569,858.45	16,569,858.45	16,569,858.45	2.043	2.281	32,104.54	0.00	0.00	32,104.54
			<b>Subtotal</b>	<b>16,569,858.45</b>	<b>16,569,858.45</b>	<b>16,569,858.45</b>		<b>2.281</b>	<b>32,104.54</b>	<b>0.00</b>	<b>0.00</b>	<b>32,104.54</b>
			<b>Total</b>	<b>146,515,616.62</b>	<b>144,031,848.27</b>	<b>146,263,986.62</b>		<b>2.004</b>	<b>224,864.82</b>	<b>0.00</b>	<b>19,250.00</b>	<b>244,114.82</b>





**City of La Quinta  
Maturity Report  
Sorted by Maturity Date**

Amounts due during October 1, 2019 - December 31, 2019

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
89236TDH5	1098	101	MC2	TOYOTA	500,000.00	10/18/2019	11/07/2017	1.550	498,750.00	3,875.00	503,875.00	5,125.00
61747MA92	1109	101	MC1	MORGST	245,000.00	11/18/2019	11/16/2017	1.800	245,000.00	24.17	245,024.17	24.17
61760AEP0	1108	101	MC1	MSPRIV	245,000.00	11/18/2019	11/16/2017	1.750	245,000.00	23.49	245,023.49	23.49
320165HX4	1091	101	MC1	1STFRM	240,000.00	11/21/2019	07/21/2017	1.650	240,000.00	336.33	240,336.33	336.33
912828U73	1069	101	TRC	USTR	2,500,000.00	12/15/2019	03/20/2017	1.375	2,490,750.00	17,187.50	2,517,187.50	26,437.50
<b>Total Maturities</b>					<b>3,730,000.00</b>				<b>3,719,500.00</b>	<b>21,446.49</b>	<b>3,751,446.49</b>	<b>31,946.49</b>



**City of La Quinta  
Sales/Call Report  
Sorted by Maturity Date - Fund  
October 1, 2019 - December 31, 2019**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
<b>04/28/2021</b>												
3134G8Y37	1054	101	FHLMC FAC	04/28/2016	10/28/2019 04/28/2021	2,500,000.00	1.500 V	2,500,000.00	2,500,000.00	18,750.00	2,518,750.00 Call	18,750.00
<b>Subtotal</b>						<b>2,500,000.00</b>		<b>2,500,000.00</b>	<b>2,500,000.00</b>	<b>18,750.00</b>	<b>2,518,750.00</b>	<b>18,750.00</b>
<b>03/29/2022</b>												
3134GBAE2	1073	101	FHLMC FAC	03/29/2017	12/30/2019 03/29/2022	2,000,000.00	2.000	1,990,000.00	2,000,000.00	10,000.00	2,010,000.00 Call	20,000.00
<b>Subtotal</b>						<b>2,000,000.00</b>		<b>1,990,000.00</b>	<b>2,000,000.00</b>	<b>10,000.00</b>	<b>2,010,000.00</b>	<b>20,000.00</b>
<b>Total Sales</b>						<b>4,500,000.00</b>		<b>4,490,000.00</b>	<b>4,500,000.00</b>	<b>28,750.00</b>	<b>4,528,750.00</b>	<b>38,750.00</b>

V - Security with variable rate change.



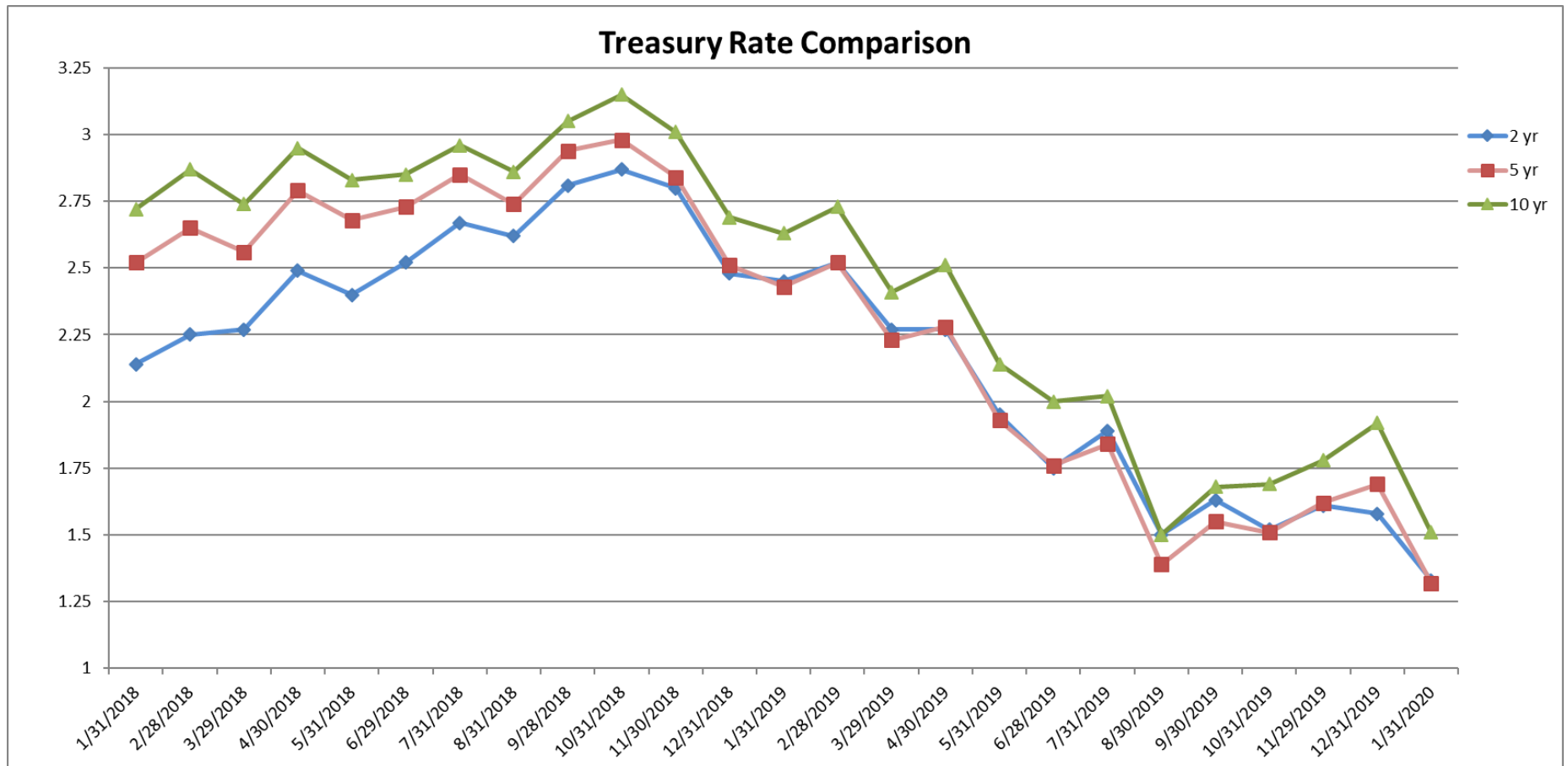
**City of La Quinta  
Purchases Report  
Sorted by Fund - Fund  
October 1, 2019 - December 31, 2019**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>General Fund</b>													
89236TGL3	1232	101	MC2	TOYOTA	500,000.00	10/23/2019	04/07 - 10/07	500,000.00	Received	2.000	10/07/2024	2.000	500,000.00
3135G0W33	1233	101	FAC	FNMA	1,000,000.00	10/29/2019	03/06 - 09/06	992,100.00	Received	1.375	09/06/2022	1.659	992,100.00
3133EK4X1	1234	101	FAC	FFCB	1,000,000.00	11/01/2019	05/01 - 11/01	996,900.00		1.600	11/01/2023	1.680	996,900.00
804375DL4	1235	101	MC1	SAUKVL	248,000.00	11/07/2019	12/07 - Monthly	248,000.00		1.700	11/07/2024	1.702	248,000.00
33640VDD7	1231	101	MC1	1T SER	248,000.00	11/15/2019	12/15 - Monthly	248,000.00		1.700	05/15/2024	1.701	248,000.00
61690UNX4	1237	101	MC1	MORGST	245,000.00	11/20/2019	05/20 - 11/20	245,000.00		1.950	11/20/2024	1.952	245,000.00
61760A3B3	1236	101	MC1	MSPRIV	245,000.00	11/20/2019	05/20 - 11/20	245,000.00		1.900	11/20/2024	1.902	245,000.00
538036GV0	1238	101	MC1	LIVEOK	248,000.00	11/27/2019	01/01 - Monthly	248,000.00		1.800	05/28/2024	1.802	248,000.00
912828YV6	1241	101	TRC	USTR	1,000,000.00	12/16/2019	05/31 - 11/30	989,687.50	Received	1.500	11/30/2024	1.718	989,687.50
3133ELEA8	1242	101	FAC	FFCB	1,000,000.00	12/17/2019	03/17 - 09/17	998,600.00		1.700	09/17/2024	1.731	998,600.00
49228XAK6	1239	101	MC1	KERNCU	248,000.00	12/30/2019	01/30 - Monthly	248,000.00		1.900	12/30/2022	1.902	248,000.00
79772FAC0	1240	101	MC1	SF FCU	248,000.00	12/30/2019	01/30 - Monthly	248,000.00		1.850	12/30/2022	1.852	248,000.00
			<b>Subtotal</b>		<b>6,230,000.00</b>			<b>6,207,287.50</b>	<b>0.00</b>				<b>6,207,287.50</b>
			<b>Total Purchases</b>		<b>6,230,000.00</b>			<b>6,207,287.50</b>	<b>0.00</b>				<b>6,207,287.50</b>

Received = Accrued Interest at Purchase was received by report ending date.

## US Treasury Rates

<https://www.treasury.gov/resource-center/data-chart-center/interest-rates/Pages/TextView.aspx?data=yieldYear&year=2019>



- Rates for the 5-year and 10-year rose slightly throughout our second quarter after steady declines in the Spring of 2019, followed by a sudden dip in August
- Rates for the 10-year treasury dipped below the 2-year in August, an inversion of the yield curve between 2's and 10's not seen since June 2007
- These increases in rates were mostly erased in January 2020, which will have an effect on reinvestment in our third quarter

# City of La Quinta

CITY COUNCIL MEETING: February 18, 2020

## STAFF REPORT

**AGENDA TITLE:** APPROVE DEMAND REGISTERS DATED JANUARY 24 AND 31, 2020

### RECOMMENDATION

Approve demand registers dated January 24 and 31, 2020.

EXECUTIVE SUMMARY – None

### FISCAL IMPACT

Demand of Cash:

City	\$ 1,134,281.69
Successor Agency of RDA	\$ 6,300.00
Housing Authority	\$ 5,681.68
	<u>\$ 1,146,263.37</u>

### BACKGROUND/ANALYSIS

Routine bills and payroll must be paid between Council meetings. Attachment 1 details the weekly demand registers for January 10 and 17, 2020.

Warrants Issued:

200723-200796	\$ 482,767.01
200797-200874	\$ 211,212.53
AP Voids	\$ (32,025.00)
Wire Transfers	\$ 222,771.14
Payroll Tax Transfers	\$ 45,681.34
Payroll Direct Deposit	\$ 215,856.35
	<u>\$ 1,146,263.37</u>

In the amounts listed above, two checks were voided and reissued due to corrections for payee names. One check included a payment and refund to Michael Baker. The refund portion should have been issued to SilverRock Development Company. The second check was a deposit refund made out to Monterra Holdings; however, the corporation has been dissolved. The refund was reissued to the company's sole officer, Robert E. Rippe.

The most significant expenditures on the demand register are:

Vendor	Account Name	Amount	Purpose
Southstar Engineering & Construction	Construction	\$ 101,024.53	Nov 2019 LQ Village Complete Streets
Coachella Valley Assoc of Government	TUMF Payable	\$ 62,628.43	Dec 2019 TUMF Fee
Vintage Associates	Various	\$ 60,104.20	Dec 2019 - Jan 2020 Parks & Retention Basins Tree/Sod & Irrigation
PWLC II, Inc	Landscape Contract	\$ 57,254.00	Jan 2020 General Maintenance
NAI Consulting, Inc	Various	\$ 49,745.00	Dec 2019 Professional Engineering Services

**Wire Transfers:** Nine transfers totaled \$222,771. Of this amount, \$148,601 was for Landmark, \$44,477 for PERS, and \$20,000 for the Wells Fargo credit card. (See Attachment 2 for a full listing).

**Investment Transactions:** Full details of investment transactions as well as total holdings are reported quarterly in the Treasurer’s Report.

Transaction	Issuer	Type	Par Value	Settle Date	Coupon Rate
Maturity	Douglas National Bank	CD	\$ 240,000	1/21/20	1.650%
Call	Fed Home Loan Mort Corp	Agency	\$ 1,000,000	1/27/20	2.150%
Maturity	Fed National Mort Assn	Agency	\$ 2,000,000	1/27/20	1.700%
Purchase	Wells Fargo Nat Bank West	CD	\$ 248,000	1/29/20	1.900%

**ALTERNATIVES**

Council may approve, partially approve, or reject the demand registers.

Prepared by: Bernice Choo, Account Technician

Approved by: Rosemary Hallick, Financial Services Analyst

- Attachments: 1. Demand Registers  
2. Wire Transfers

**Demand Register**

Packet: APPKT02261 - BC 01/24/2020



City of La Quinta

Vendor Name	Payment Number	Description (Item)	Account Name	Account Number	Amount
<b>Fund: 101 - GENERAL FUND</b>					
ACE CARPET CLEANING	200724	01/09/20 - WC CARPET CLEANING	Maintenance/Services	101-3008-60691	515.00
AMERIPRIDE SERVICES INC	200727	01/02-01/16/20 - WC JANITORIAL SUPPLIES	Operating Supplies	101-3002-60420	203.73
ANSAFONE CONTACT CENTERS	200728	12/23/19-01/19/20 - PM10 ANSWERING S...	PM 10 - Dust Control	101-7006-60146	143.36
AT&T	200729	12/21-12/24/19 - LOCATION DEVICE	Telephone - Utilities	101-2001-61300	450.00
CALIFORNIA PARK & RECREAT...	200731	04/01/20-03/31/21 - MEMBER R AMBRIZ	Membership Dues	101-3005-60351	150.00
CALPERS LONG-TERM CARE P...	200732	LONG TERM CARE	LT Care Insurance Pay	101-0000-20949	196.05
CALPERS LONG-TERM CARE P...	200732	LONG TERM CARE	LT Care Insurance Pay	101-0000-20949	196.05
CLEARSOURCE FINANCIAL CO...	200734	12/31/19 - ASSESSMENT CALC & TAX ROLL	Consultants	101-7002-60104	3,500.00
COACHELLA VALLEY CONSERV...	200736	12/2019 - MSHCP FEES	MSHCP Mitigation Fee	101-0000-20310	12,298.98
COACHELLA VALLEY CONSERV...	200736	12/2019 - MSHCP FEES	CVMSHCP Admin Fee	101-0000-43631	-122.99
COACHELLA VALLEY WATER DI...	200737	1/14/20 - WATER SERVICE	Water - Utilities	101-2002-61200	857.69
COACHELLA VALLEY WATER DI...	200737	1/14/20 - WATER SERVICE	Water -Monticello Park - Utiliti...	101-3005-61201	413.85
COACHELLA VALLEY WATER DI...	200737	1/14/20 - WATER SERVICE	Water -Fritz Burns Park - Utiliti...	101-3005-61204	81.57
COACHELLA VALLEY WATER DI...	200737	1/14/20 - WATER SERVICE	Water -Seasons Park - Utilities	101-3005-61208	38.10
COACHELLA VALLEY WATER DI...	200737	1/14/20 - WATER SERVICE	Water -Community Park - Utilitit...	101-3005-61209	159.29
COACHELLA VALLEY WATER DI...	200737	1/14/20 - WATER SERVICE	Water - Utilities	101-3008-61200	110.67
COACHELLA VALLEY WATER DI...	200737	01/14/20 - WATER SERVICE	Water -Desert Pride - Utilities	101-3005-61206	269.42
COACHELLA VALLEY WATER DI...	200737	01/14/20 - WATER SERVICE	PM 10 - Dust Control	101-7006-60146	39.55
DEPARTMENT OF JUSTICE	200739	01/06/20 - PRE EMP FINGERPRINT	Instructors	101-3002-60107	32.00
DESERT ELECTRIC SUPPLY	200740	12/20/19 - MATERIALS	Materials/Supplies	101-3005-60431	88.05
DESERT ELECTRIC SUPPLY	200740	01/06/20 - MATERIALS	Materials/Supplies	101-3005-60431	117.67
DESERT RECREATION DISTRICT	200741	12/2019 FRITZ BURNS POOL OPERATIONS	Fritz Burns Pool	101-3005-60184	54.18
DESERT SUN, THE	200742	02/2020 - CITY HALL NEWSPAPER	Subscriptions & Publications	101-6001-60352	67.72
DESERT SUN, THE	200742	02/2020 - NEWSPAPER WC	Subscriptions & Publications	101-3002-60352	46.85
DORAN, CAROLINE	200743	01/22/20 - REIMB FITNESS	Fitness Membership Reimburs...	101-1004-50252	75.00
FRONTIER COMMUNICATIONS...	200747	12/2019 - LQ PARK PHONE	Telephone - Utilities	101-3005-61300	47.98
FRONTIER COMMUNICATIONS...	200747	01/2020 - LQ PARK PHONE	Telephone - Utilities	101-3005-61300	47.48
FRONTIER COMMUNICATIONS...	200747	12/28/19-01/27/20 - SPORT COMPLEX PH...	Telephone - Utilities	101-3005-61300	46.73
FUSON, JACOB	200748	01/13/20 - FITNESS REIMB	Fitness Membership Reimburs...	101-1004-50252	75.00
HALLICK, ROSEMARY	200751	01/15-01/16/20 - REIMB ADV PUBLIC FUN...	Travel & Training	101-1006-60320	240.35
HYDE'S AC	200754	01/02/20 - LQ PARK HVAC SVC	HVAC	101-3008-60667	85.00
IRC CORPORATION	200756	12/2019 - PRE EMPLOYMENT BACKGROU...	Recruiting/Pre-Employment	101-1004-60129	121.50
JOHNSTON, ALEXANDER	200757	01/17-01/18/20 - REIMB TABLES AMEX G...	Golf Tournament	101-2002-60525	97.85
JOHNSTONE SUPPLY	200758	12/19/19 - CITY HALL HVAC BELTS	HVAC	101-3008-60667	52.37
LOPEZ, MICHELLE	200759	01/13/20 - REIMB FITNESS	Fitness Membership Reimburs...	101-1004-50252	75.00
MERCHANTS BUILDING MAINT...	200760	08/31/19 - LQ PARK SNACK BAR	Janitorial	101-3008-60115	288.55
MERCHANTS BUILDING MAINT...	200760	01/2020 JANITORIAL SERVICES CH WC PA...	Janitorial	101-3008-60115	11,091.38
MERCHANTS BUILDING MAINT...	200760	11/30/19 - SPORTS COMPLEX	Janitorial	101-3008-60115	288.55
OFFICE DEPOT	200764	01/13/20 - OFFICE SUPPLIES POLICE	LQ Police Volunteers	101-2001-60109	12.57
OFFICE DEPOT	200764	01/10/20 - OFFICE SUPPLIES CODE	Office Supplies	101-6004-60400	-22.83
OFFICE DEPOT	200764	01/14/20 - TONER BLACK	Office Supplies	101-1006-60400	93.14
OFFICE DEPOT	200764	01/14/20 - CALCULATOR INK	Office Supplies	101-1006-60400	12.01
OFFICE DEPOT	200764	01/15/20 - CHAIR MAT	Office Supplies	101-1006-60400	128.83
OFFICE TEAM	200765	12/27/19 - HUB TEMP SVCS E KOLTWEIT	Temporary Agency Services	101-6006-60125	575.28
OFFICE TEAM	200765	01/03/20 - HUB TEMP SVCS E KOLTWEIT	Temporary Agency Services	101-6006-60125	575.28
ONTRAC	200766	01/04/20 - OVERNIGHT MAIL	Postage	101-1007-60470	35.76
PALMS TO PINES PRINTING	200769	01/14/20 CLQ EE BUSINESS CARDS	Printing	101-3007-60410	494.80
PALMS TO PINES PRINTING	200769	01/14/20 AP ENVELOPES	Printing	101-3007-60410	2,172.63
PATTON DOOR & GATE	200770	01/09/20 - FS #32 PHOTO EYES REAR DOOR	Maintenance/Services	101-2002-60691	369.50
PWLC II, INC	200771	01/2020 GENERAL MAINT LLMD PROJ 201...	Landscape Contract	101-2002-60112	1,461.00
RIVERSIDE COUNTY SHERIFF D...	200772	11/02/19 - POLICE SVCS BREW IN LQ	Special Enforcement/City Spec...	101-2001-60165	2,187.82
RIVERSIDE COUNTY SHERIFF'S ...	200773	GARNISHMENT	Garnishments Payable	101-0000-20985	162.00
RIVERSIDE COUNTY SHERIFF'S ...	200773	GARNISHMENT	Garnishments Payable	101-0000-20985	84.00

**Demand Register**

Packet: APPKT02261 - BC 01/24/2020

Vendor Name	Payment Number	Description (Item)	Account Name	Account Number	Amount
ROBERT HALF TECHNOLOGY	200774	12/27/19 - HUB TEMP SVCS M GONZALEZ	Temporary Agency Services	101-6006-60125	1,022.08
ROBERT HALF TECHNOLOGY	200774	01/03/20 - HUB TEMP SVCS M GONZALEZ	Temporary Agency Services	101-6006-60125	819.52
RODARTE, MOISES	200775	01/13/20 - REIMB FITNESS	Fitness Membership Reimburs...	101-1004-50252	75.00
SHASTA FIRE PROTECTION, INC.	200776	12/19/19 - FS #93 INSP & CA-OSFM COMP...	Maintenance/Services	101-2002-60691	1,700.00
STAPLES ADVANTAGE	200779	01/11/20 - INTERVIEW PACKETS	Recruiting/Pre-Employment	101-1004-60129	33.64
STAPLES ADVANTAGE	200779	01/17/20 - OFFICE SUPPLIES	Office Supplies	101-6001-60400	60.35
STAPLES ADVANTAGE	200779	1/17/20 - INK FOR T920 PLOTTER	Citywide Conf Room Supplies	101-1007-60403	165.01
STAPLES ADVANTAGE	200779	01/18/20 - CITY WIDE COFFEE	Citywide Conf Room Supplies	101-1007-60403	122.53
STAPLES ADVANTAGE	200779	01/18/20 - OFFICE SUPPLIES	Office Supplies	101-6001-60400	47.84
SWRCB	200780	07/01/19-06/30/20 - ANNUAL PERMIT FEE	Professional Services	101-7002-60103	1,228.00
TAG/AMS INC	200781	01/09/20 - RANDOM DOT TESTING	Consultants	101-1004-60104	279.00
TECHNOGYM USA CORP	200782	12/31/19 FY 1920 2-YR EXTENDED WARR...	Operating Supplies	101-3002-60420	8,476.19
TERRA NOVA PLANNING & RE...	200783	TRAVERTINE EIR	Developer Deposits	101-0000-22810	341.25
TERRA NOVA PLANNING & RE...	200783	11/01-12/31/19 ON-CALL PLANNING SERV...	Professional Services	101-6002-60103	11,568.08
THE LOCK SHOP, INC	200785	01/13/20 - CITY HALL KEYS	Materials/Supplies	101-3008-60431	40.95
THE PRINTING PLACE	200786	12/31/19 - BL 2021 DECALS	Operating Supplies	101-6006-60420	428.38
TIME WARNER CABLE	200787	01/05-02/04/20 - FS #32 CABLE (1841)	Cable - Utilities	101-2002-61400	10.50
UNITED WAY OF THE DESERT	200789	CONTRIBUTION	United Way Deductions	101-0000-20981	92.00
UNITED WAY OF THE DESERT	200789	CONTRIBUTION	United Way Deductions	101-0000-20981	92.00
VINTAGE ASSOCIATES	200790	12/26/19 - TREES & IRRIGATION	Maintenance/Services	101-3005-60691	930.00
VINTAGE ASSOCIATES	200790	01/2020 PARKS MAINT	Landscape Contract	101-3005-60112	41,890.00
VINTAGE ASSOCIATES	200790	12/31/19 - SOD & IRRIGATION	Materials/Supplies	101-3005-60431	4,319.20
VINTAGE E & S INC	200791	01/11/20 - WC ELECTRICAL CEILING	Maintenance/Services	101-3008-60691	170.00
WALMART COMMUNITY	200793	12/16/19 - GIVING TREE SNACKS	Operating Supplies	101-3002-60420	29.70
WALTERS WHOLESALE ELECTR...	200794	01/06/20 - MATERIALS	Materials/Supplies	101-3005-60431	541.76
WILLDAN	200795	11/30-12/23/19 ON-CALL TRAFFIC ENGIN...	Contract Traffic Engineer	101-7006-60144	17,290.00

**Fund 101 - GENERAL FUND Total: 132,654.30**

**Fund: 201 - GAS TAX FUND**

SOUTHWEST BOULDER & STO...	200778	12/18/19 - ASPHALT	Asphalt	201-7003-60430	145.77
UNDERGROUND SERVICE ALERT	200788	01/01/20 - DIG ALERT FEES	Materials/Supplies	201-7003-60431	47.95
UNDERGROUND SERVICE ALERT	200788	01/2020 - CA STATE FEE DIG ALERT	Materials/Supplies	201-7003-60431	24.08

**Fund 201 - GAS TAX FUND Total: 217.80**

**Fund: 202 - LIBRARY & MUSEUM FUND**

ALARM MONITORING SERVICE...	200725	01/01-03/31/20 - LUMBER YARD MONITO...	Security & Alarm	202-3006-60123	165.00
COACHELLA VALLEY WATER DI...	200737	1/14/20 - WATER SERVICE	Water - Utilities	202-3006-61200	205.16
HYDE'S AC	200754	01/03/20 - MUSEUM HVAC SVC	HVAC	202-3006-60667	279.00
JOHNSTONE SUPPLY	200758	01/07/20 - LIBRARY HVAC FILTERS	HVAC	202-3004-60667	121.28
MERCHANTS BUILDING MAINT...	200760	01/2020 JANITORIAL SERVICES LIBRARY	Janitorial	202-3004-60115	2,644.42
MERCHANTS BUILDING MAINT...	200760	01/2020 JANITORIAL SERVICES MUSEUM	Janitorial	202-3006-60115	698.50
VINTAGE ASSOCIATES	200790	01/2020 LIBRARY MAINT	Landscape Contract	202-3004-60112	910.00
VINTAGE ASSOCIATES	200790	01/2020 MUSEUM MAINT	Landscape Contract	202-3006-60112	190.00
VINTAGE E & S INC	200791	01/11/20 - LIBRARY CAN LIGHTS (6)	Maintenance/Services	202-3004-60691	552.50

**Fund 202 - LIBRARY & MUSEUM FUND Total: 5,765.86**

**Fund: 215 - LIGHTING & LANDSCAPING FUND**

C.V CACTUS NURSERY	200730	01/13/19 - MATERIALS	Materials/Supplies	215-7004-60431	1,247.36
COACHELLA VALLEY WATER DI...	200737	01/14/20 - WATER SERVICE	Water - Medians - Utilities	215-7004-61211	3,061.44
DESERT ELECTRIC SUPPLY	200740	12/20/19 - EISENHOWER/CHIHUAHU	Materials/Supplies	215-7004-60431	43.49
DESERT ELECTRIC SUPPLY	200740	01/05/20 - EISENHOWER MEDIAN	Materials/Supplies	215-7004-60431	2,917.24
HUB CONSTRUCTION SPECIALT...	200753	12/12/19 - OPERATING SUPPLIES	Operating Supplies	215-7004-60420	657.30
IMPERIAL IRRIGATION DIST	200755	01/14/20 - ELECTRICITY SERVICE	Electric - Utilities	215-7004-61116	145.53
IMPERIAL IRRIGATION DIST	200755	01/14/20 - ELECTRICITY SERVICE	Electric - Medians - Utilities	215-7004-61117	25.16
PWLC II, INC	200771	01/2020 GENERAL MAINT LLMD PROJ 201...	Landscape Contract	215-7004-60112	55,793.00
VINTAGE ASSOCIATES	200790	01/2020 LIGHTING & LANDSCAPING MAINT	Landscape Contract	215-7004-60112	11,865.00
W.D. YOUNG & SONS	200792	12/03/19 - EISENHOWER & CHIHUAHUA P...	Materials/Supplies	215-7004-60431	1,131.00

**Fund 215 - LIGHTING & LANDSCAPING FUND Total: 76,886.52**

**Fund: 221 - AB 939 - CALRECYCLE FUND**

ALPHA MEDIA LLC	200726	01/01-01/12/20 THE BULL 98.5 LOCAL FM...	AB 939 Recycling Solutions	221-0000-60127	1,024.00
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**Fund 221 - AB 939 - CALRECYCLE FUND Total: 1,024.00**



Demand Register					Packet: APPKT02261 - BC 01/24/2020
Vendor Name	Payment Number	Description (Item)	Account Name	Account Number	Amount
<b>Fund: 224 - TUMF FUND</b>					
COACHELLA VALLEY ASSOC OF...	200735	12/2019 - TUMF FEE	TUMF Payable to CVAG	224-0000-20320	62,628.43
					<b>Fund 224 - TUMF FUND Total: 62,628.43</b>
<b>Fund: 225 - INFRASTRUCTURE FUND</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	225-0000-60104	87.21
					<b>Fund 225 - INFRASTRUCTURE FUND Total: 87.21</b>
<b>Fund: 235 - SO COAST AIR QUALITY FUND</b>					
CREATIVE LIGHTING & ELECTR...	200738	12/03/19 - INSTALL CHARGING STATIONS ...	Machinery & Equipment	235-0000-80100	14,847.00
CREATIVE LIGHTING & ELECTR...	200738	11/22/19 - INSTALL CHARGING STATIONS ...	Machinery & Equipment	235-0000-80100	12,964.00
					<b>Fund 235 - SO COAST AIR QUALITY FUND Total: 27,811.00</b>
<b>Fund: 250 - TRANSPORTATION DIF FUND</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	250-0000-60104	87.21
					<b>Fund 250 - TRANSPORTATION DIF FUND Total: 87.21</b>
<b>Fund: 251 - PARKS &amp; REC DIF FUND</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	251-0000-60104	87.21
					<b>Fund 251 - PARKS &amp; REC DIF FUND Total: 87.21</b>
<b>Fund: 252 - CIVIC CENTER DIF FUND</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	252-0000-60104	87.32
					<b>Fund 252 - CIVIC CENTER DIF FUND Total: 87.32</b>
<b>Fund: 253 - LIBRARY DEVELOPMENT DIF</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	253-0000-60104	87.21
					<b>Fund 253 - LIBRARY DEVELOPMENT DIF Total: 87.21</b>
<b>Fund: 254 - COMMUNITY CENTER DIF</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	254-0000-60104	87.21
					<b>Fund 254 - COMMUNITY CENTER DIF Total: 87.21</b>
<b>Fund: 255 - STREET FACILITY DIF FUND</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	255-0000-60104	87.21
					<b>Fund 255 - STREET FACILITY DIF FUND Total: 87.21</b>
<b>Fund: 256 - PARK FACILITY DIF FUND</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	256-0000-60104	87.21
					<b>Fund 256 - PARK FACILITY DIF FUND Total: 87.21</b>
<b>Fund: 257 - FIRE PROTECTION DIF</b>					
NBS	200763	12/31/19 DEVELOPMENT IMPACT FEE ST...	Consultants, Fee Study	257-0000-60104	87.21
					<b>Fund 257 - FIRE PROTECTION DIF Total: 87.21</b>
<b>Fund: 270 - ART IN PUBLIC PLACES FUND</b>					
OSBORNE, JANICE	200767	01/22/20 - REPAIR REPLACE GLASS "GALA...	APP Maintenance	270-0000-60683	100.00
					<b>Fund 270 - ART IN PUBLIC PLACES FUND Total: 100.00</b>
<b>Fund: 401 - CAPITAL IMPROVEMENT PROGRAMS</b>					
5M CONTRACTING INC.	200723	12/30/19 - CONTRACT SVCS 2011-05 ROW	Land Acquisition	401-0000-74010	2,500.00
DUDEK & ASSOCIATES INC	200744	11/30-12/27/19 PALEONTOLOGICAL MON...	Technical	401-0000-60108	72.50
ENGINEERING RESOURCES	200746	11/24/19 WASHINGTON/WARING TRIPLE ...	Design	401-0000-60185	8,891.75
GHD INC.	200749	11/16/19 GHD VILLAGE COMPLETE STREE...	Design	401-0000-60185	14,112.00
HERMANN DESIGN GROUP INC	200752	11/30/19 SRR EVENT SITE DESIGN SVCS P...	Design	401-0000-60185	3,303.25
MICHAEL BAKER INTERNATIO...	200762	11/2019 EISENHOWER DRAINAGE PRJ 201...	Design	401-0000-60185	1,231.82
SOUTHSTAR ENGINEERING & ...	200777	11/2019 LQ VILLAGE COMPLETE STREETS ...	Construction	401-0000-60188	101,024.53
SOUTHWEST BOULDER & STO...	200778	12/23/19 - EISEN BASIN FERNANDO	Construction	401-0000-60188	1,125.70
Z & K CONSULTANTS, INC.	200796	12/2019 2016-08 SILVERROCK CONSTRUCT..	Construction	401-0000-60188	18,460.00
					<b>Fund 401 - CAPITAL IMPROVEMENT PROGRAMS Total: 150,721.55</b>
<b>Fund: 501 - FACILITY &amp; FLEET REPLACEMENT</b>					
H&G HOME IMPROVEMENTS I...	200750	01/07/20 - WC REMODEL	City Bldg Repl/Repair	501-0000-71103	4,663.25
PACIFIC MOBILE STRUCTURES, ...	200768	10/28-10/31/19 PW TRAILER RENTAL W/ ...	Building Leases	501-0000-71032	1,148.53
PACIFIC MOBILE STRUCTURES, ...	200768	11/2019 PW TRAILER RENTAL W/ RAMPS	Building Leases	501-0000-71032	3,088.51
PACIFIC MOBILE STRUCTURES, ...	200768	01/2020 PW TRAILER RENTAL W/ RAMPS	Building Leases	501-0000-71032	3,088.51
THE GAS COMPANY	200784	12/2019 - SWEEPER FUEL	Street Sweeper	501-0000-60678	44.65
					<b>Fund 501 - FACILITY &amp; FLEET REPLACEMENT Total: 12,033.45</b>

**Demand Register**

Packet: APPKT02261 - BC 01/24/2020

Vendor Name	Payment Number	Description (Item)	Account Name	Account Number	Amount
<b>Fund: 502 - INFORMATION TECHNOLOGY</b>					
CANON FINANCIAL SERVICES, ...	200733	01/2020 CITY PRINTERS	Copiers	502-0000-60662	4,589.10
METACOMMUNICATIONS, INC.	200761	01/13/20 - M FACTOR LICENSE (5)	Software Licenses	502-0000-60301	2,700.00
METACOMMUNICATIONS, INC.	200761	01/13/20 - M FACTOR USER TRAINING (3 ...	Software Licenses	502-0000-60301	900.00
<b>Fund 502 - INFORMATION TECHNOLOGY Total:</b>					<b>8,189.10</b>
<b>Fund: 504 - INSURANCE FUND</b>					
EISENHOWER MEDICAL CENTER	200745	01/15/20 - ERGO ASSESSMENT	Operating Supplies	504-1010-60420	300.00
<b>Fund 504 - INSURANCE FUND Total:</b>					<b>300.00</b>
<b>Fund: 601 - SILVERROCK RESORT</b>					
HYDE'S AC	200754	12/27/19 - SRR HVAC SERVICE	Repair & Maintenance	601-0000-60660	3,650.00
<b>Fund 601 - SILVERROCK RESORT Total:</b>					<b>3,650.00</b>
<b>Grand Total:</b>					<b>482,767.01</b>

**Fund Summary**

Fund	Expense Amount
101 - GENERAL FUND	132,654.30
201 - GAS TAX FUND	217.80
202 - LIBRARY & MUSEUM FUND	5,765.86
215 - LIGHTING & LANDSCAPING FUND	76,886.52
221 - AB 939 - CALRECYCLE FUND	1,024.00
224 - TUMF FUND	62,628.43
225 - INFRASTRUCTURE FUND	87.21
235 - SO COAST AIR QUALITY FUND	27,811.00
250 - TRANSPORTATION DIF FUND	87.21
251 - PARKS & REC DIF FUND	87.21
252 - CIVIC CENTER DIF FUND	87.32
253 - LIBRARY DEVELOPMENT DIF	87.21
254 - COMMUNITY CENTER DIF	87.21
255 - STREET FACILITY DIF FUND	87.21
256 - PARK FACILITY DIF FUND	87.21
257 - FIRE PROTECTION DIF	87.21
270 - ART IN PUBLIC PLACES FUND	100.00
401 - CAPITAL IMPROVEMENT PROGRAMS	150,721.55
501 - FACILITY & FLEET REPLACEMENT	12,033.45
502 - INFORMATION TECHNOLOGY	8,189.10
504 - INSURANCE FUND	300.00
601 - SILVERROCK RESORT	3,650.00
<b>Grand Total:</b>	<b>482,767.01</b>

**Account Summary**

Account Number	Account Name	Expense Amount
101-0000-20310	MSHCP Mitigation Fee	12,298.98
101-0000-20949	LT Care Insurance Pay	392.10
101-0000-20981	United Way Deductions	184.00
101-0000-20985	Garnishments Payable	246.00
101-0000-22810	Developer Deposits	341.25
101-0000-43631	CVMSHCP Admin Fee	-122.99
101-1004-50252	Fitness Membership Reim...	300.00
101-1004-60104	Consultants	279.00
101-1004-60129	Recruiting/Pre-Employe...	155.14
101-1006-60320	Travel & Training	240.35
101-1006-60400	Office Supplies	233.98
101-1007-60403	Citywide Conf Room Suppl..	287.54
101-1007-60470	Postage	35.76
101-2001-60109	LQ Police Volunteers	12.57
101-2001-60165	Special Enforcement/City ...	2,187.82
101-2001-61300	Telephone - Utilities	450.00
101-2002-60112	Landscape Contract	1,461.00
101-2002-60525	Golf Tournament	97.85
101-2002-60691	Maintenance/Services	2,069.50
101-2002-61200	Water - Utilities	857.69
101-2002-61400	Cable - Utilities	10.50
101-3002-60107	Instructors	32.00
101-3002-60352	Subscriptions & Publicati...	46.85
101-3002-60420	Operating Supplies	8,709.62
101-3005-60112	Landscape Contract	41,890.00
101-3005-60184	Fritz Burns Pool	54.18
101-3005-60351	Membership Dues	150.00
101-3005-60431	Materials/Supplies	5,066.68
101-3005-60691	Maintenance/Services	930.00
101-3005-61201	Water -Monticello Park - ...	413.85
101-3005-61204	Water -Fritz Burns Park - ...	81.57
101-3005-61206	Water -Desert Pride - Utili...	269.42
101-3005-61208	Water -Seasons Park - Util...	38.10

**Account Summary**

Account Number	Account Name	Expense Amount
101-3005-61209	Water -Community Park -...	159.29
101-3005-61300	Telephone - Utilities	142.19
101-3007-60410	Printing	2,667.43
101-3008-60115	Janitorial	11,668.48
101-3008-60431	Materials/Supplies	40.95
101-3008-60667	HVAC	137.37
101-3008-60691	Maintenance/Services	685.00
101-3008-61200	Water - Utilities	110.67
101-6001-60352	Subscriptions & Publicati...	67.72
101-6001-60400	Office Supplies	108.19
101-6002-60103	Professional Services	11,568.08
101-6004-60400	Office Supplies	-22.83
101-6006-60125	Temporary Agency Servic...	2,992.16
101-6006-60420	Operating Supplies	428.38
101-7002-60103	Professional Services	1,228.00
101-7002-60104	Consultants	3,500.00
101-7006-60144	Contract Traffic Engineer	17,290.00
101-7006-60146	PM 10 - Dust Control	182.91
201-7003-60430	Asphalt	145.77
201-7003-60431	Materials/Supplies	72.03
202-3004-60112	Landscape Contract	910.00
202-3004-60115	Janitorial	2,644.42
202-3004-60667	HVAC	121.28
202-3004-60691	Maintenance/Services	552.50
202-3006-60112	Landscape Contract	190.00
202-3006-60115	Janitorial	698.50
202-3006-60123	Security & Alarm	165.00
202-3006-60667	HVAC	279.00
202-3006-61200	Water - Utilities	205.16
215-7004-60112	Landscape Contract	67,658.00
215-7004-60420	Operating Supplies	657.30
215-7004-60431	Materials/Supplies	5,339.09
215-7004-61116	Electric - Utilities	145.53
215-7004-61117	Electric - Medians - Utiliti...	25.16
215-7004-61211	Water - Medians - Utilities	3,061.44
221-0000-60127	AB 939 Recycling Solutions	1,024.00
224-0000-20320	TUMF Payable to CVAG	62,628.43
225-0000-60104	Consultants, Fee Study	87.21
235-0000-80100	Machinery & Equipment	27,811.00
250-0000-60104	Consultants, Fee Study	87.21
251-0000-60104	Consultants, Fee Study	87.21
252-0000-60104	Consultants, Fee Study	87.32
253-0000-60104	Consultants, Fee Study	87.21
254-0000-60104	Consultants, Fee Study	87.21
255-0000-60104	Consultants, Fee Study	87.21
256-0000-60104	Consultants, Fee Study	87.21
257-0000-60104	Consultants, Fee Study	87.21
270-0000-60683	APP Maintenance	100.00
401-0000-60108	Technical	72.50
401-0000-60185	Design	27,538.82
401-0000-60188	Construction	120,610.23
401-0000-74010	Land Acquisition	2,500.00
501-0000-60678	Street Sweeper	44.65
501-0000-71032	Building Leases	7,325.55
501-0000-71103	City Bldg Repl/Repair	4,663.25
502-0000-60301	Software Licenses	3,600.00
502-0000-60662	Copiers	4,589.10
504-1010-60420	Operating Supplies	300.00

**Account Summary**

Account Number	Account Name	Expense Amount
601-0000-60660	Repair & Maintenance	3,650.00
	<b>Grand Total:</b>	<b>482,767.01</b>

**Project Account Summary**

Project Account Key	Project Account Name	Expense Amount
**None**	**None**	291,539.47
111205L	Land Acquisition	2,500.00
151603CT	LQ Village Complete Streets Const...	101,024.53
151603D	LQ Village Complete Streets Desig...	14,112.00
151612D	Design Expense	1,231.82
18-002E	TRAVERTINE CORPORATION EXP	341.25
201608CT	Construction Expense	18,460.00
201608D	Design Expense	3,303.25
201608T	Technical Expense	72.50
201701D	Design Expense	8,891.75
201704CT	Construction Expense	1,125.70
201804E	Landscape & Lighting Median Isla...	5,339.09
201912E	Electric Vehicle Charging Station ...	27,811.00
BREWE	Brew in LQ Expense	2,187.82
CSA152E	CSA 152 Expenses	4,772.65
FBPOPE	FRITZ BURNS POOL OPERATIONS ...	54.18
	<b>Grand Total:</b>	<b>482,767.01</b>

# Demand Register



City of La Quinta

Packet: APPKT02266 - BC 01/31/2020

Vendor Name	Payment Number	Description (Item)	Account Name	Account Number	Amount
<b>Fund: 101 - GENERAL FUND</b>					
AMERIPRIDE SERVICES INC	200798	12/20/19-01/02/20 - WC JANITORIAL SUP...	Operating Supplies	101-3002-60420	203.73
AUSTIN PROPERTIES	200799	01/23/19 - LIC-765584 REFUND OVERPY...	Cash Over/Short	101-0000-42300	12.00
CALIFORNIA JOINT POWERS IN...	200803	02/04-02/06/20 - PARK & REC ACADEMY ...	Travel & Training	101-3002-60320	175.00
CALIFORNIA JOINT POWERS IN...	200803	02/04-02/06/20 - PARK & REC ACADEMY ...	Travel & Training	101-3005-60320	175.00
CARMONA, ITZELLE	200804	04/11/20 - DEPOSIT FOR BUNNY SVCS	Community Experiences	101-3003-60149	400.00
CENTRAL COMMUNICATIONS	200806	11/01/19-1/31/20 - STVRP HOTLINE	Professional Services	101-6004-60103	1,805.90
COACHELLA VALLEY WATER DI...	200808	01/24/20 - WATER SERVICE	Water - Civic Center Park - Utilit..	101-3005-61202	960.02
COACHELLA VALLEY WATER DI...	200808	01/24/20 - WATER SERVICE	Water -Community Park - Utilit..	101-3005-61209	1,893.67
COACHELLA VALLEY WATER DI...	200808	01/24/20 - WATER SERVICE	Water - Utilities	101-2002-61200	132.26
COACHELLA VALLEY WATER DI...	200808	01/24/20 - WATER SERVICE	Water -Eisenhower Park - Utilit..	101-3005-61203	67.25
COACHELLA VALLEY WATER DI...	200808	01/24/20 - WATER SERVICE	Water -Velasco Park - Utilities	101-3005-61205	63.37
COHEN, ANN MARIE	200809	01/24/20 - CARDIO & SUN STYLE TAI CHI	Instructors	101-3002-60107	182.70
DAIOHS FIRST CHOICE SERVICES	200811	01/23/20 - CITY WIDE COFFEE	Citywide Conf Room Supplies	101-1007-60403	179.84
DAIOHS FIRST CHOICE SERVICES	200811	01/23/20 - WC COFFEE SUPPLIES	Citywide Conf Room Supplies	101-1007-60403	252.10
DAIOHS FIRST CHOICE SERVICES	200811	01/13/20 - CITY WIDE COFFEE	Citywide Conf Room Supplies	101-1007-60403	486.19
DAVID, MIRIAM	200812	01/24/20 - BRIDGE	Instructors	101-3002-60107	1,368.50
DEPARTMENT OF CONSERVAT...	200814	10/1-12/31/19 SEISMIC HAZARD MAPPING..	SMIP Fees Payable	101-0000-20308	1,792.30
DEPARTMENT OF CONSERVAT...	200814	10/1-12/31/19 SEISMIC HAZARD MAPPING..	SMIP Fees	101-0000-42610	-89.62
DEPARTMENT OF JUSTICE	200815	01/08/20 - BLOOD ALCOHOL TESTING	Blood/Alcohol Testing	101-2001-60174	350.00
DEPARTMENT OF JUSTICE	200815	01/08/20 - BLOOD ALCOHOL TESTING	Blood/Alcohol Testing	101-2001-60174	35.00
DFM ASSOC	200817	01/28/20 - 2020 CA ELECTIONS CODE BO...	Operating Supplies	101-1005-60420	115.28
GALLS LLC	200819	01/02/20 - CDOE UNIFORMS	Uniforms	101-6004-60690	47.54
GALLS LLC	200819	01/03/20 - CODE UNIFORMS	Uniforms	101-6004-60690	60.69
GALLS LLC	200819	01/03/20 - COP UNIFORMS	LQ Police Volunteers	101-2001-60109	27.18
GALLS LLC	200819	01/06/20 - CODE UNIFORMS	Uniforms	101-6004-60690	149.89
GALLS LLC	200819	01/07/20 - CODE UNIFORMS	Uniforms	101-6004-60690	205.45
GARDAWORLD	200820	12/2019 - ARMORED SERVICES	Professional Services	101-1006-60103	303.50
GLADWELL GOVERNMENTAL S...	200821	01/08/20 - RECORDS RETENTION LEGAL R...	Professional Services	101-1005-60103	250.00
GONSALVES, JOE A & SON	200822	02/2020 FY 19/20 LOBBYIST SERVICES	Contract Services - Administrat..	101-1002-60101	3,500.00
GRAINGER	200823	01/13/20 - CH HAND SANITIZER DISP (6) &...	Materials/Supplies	101-3008-60431	520.96
GRAINGER	200823	01/14/20 - LQ PARK SOAP DISP (6)	Materials/Supplies	101-3008-60431	328.02
H&G HOME IMPROVEMENTS I...	200824	01/22/20 - WC REMOVE MAT'LS	Maintenance/Services	101-3008-60691	685.00
HOME DEPOT CREDIT SERVICES	200826	12/16/19 - TOOLS	Small Tools & Equipment	101-2002-60545	54.11
HOME DEPOT CREDIT SERVICES	200826	12/16/19 - TOOLS CREDIT	Small Tools & Equipment	101-2002-60545	-54.11
HOME DEPOT CREDIT SERVICES	200826	11/29/19 - LIGHTS	Materials/Supplies	101-3005-60431	39.06
HOME DEPOT CREDIT SERVICES	200826	12/23/19 - TRASH CAN	Materials/Supplies	101-3005-60431	27.15
HOME DEPOT CREDIT SERVICES	200826	11/29/19 - LADDERS (2)	Tools/Equipment	101-3005-60432	193.32
HOME DEPOT CREDIT SERVICES	200826	12/19/19 - CITY HALL MAT'LS	Materials/Supplies	101-3008-60431	32.93
HOME DEPOT CREDIT SERVICES	200826	12/17/19 - CITY HALL MAT'LS	Materials/Supplies	101-3008-60431	23.36
HOME DEPOT CREDIT SERVICES	200826	12/20/19 - TRUCK SUPPLIES	Materials/Supplies	101-3008-60431	22.20
HOME DEPOT CREDIT SERVICES	200826	12/16/19 - WC MAT'LS	Materials/Supplies	101-3008-60431	70.82
HOME DEPOT CREDIT SERVICES	200826	12/12/19 - CITY HALL MAT'LS	Materials/Supplies	101-3008-60431	26.93
HOME DEPOT CREDIT SERVICES	200826	12/11/19 - CH BOTTLELESS WATER COOLER	Materials/Supplies	101-3008-60431	405.69
HOME DEPOT CREDIT SERVICES	200826	12/09/19 - PW YARD MICROWAVE	Materials/Supplies	101-3008-60431	81.54
HOME DEPOT CREDIT SERVICES	200826	12/11/19 - CH BOTTLELESS WATER COOLER	Materials/Supplies	101-3008-60431	380.61
HOME DEPOT CREDIT SERVICES	200826	12/05/19 - CITY HALL MAT'LS	Materials/Supplies	101-3008-60431	55.33
HOME DEPOT CREDIT SERVICES	200826	12/05/19 - CITY HALL MAT'LS	Materials/Supplies	101-3008-60431	57.86
HOME DEPOT CREDIT SERVICES	200826	11/29/19 - HOLIDAY LIGHTS PARK	Materials/Supplies	101-3008-60431	313.59
HOME DEPOT CREDIT SERVICES	200826	12/06/19 - CH ELECTRONIC BUG ZAPPER	Materials/Supplies	101-3008-60431	152.26
HOME DEPOT CREDIT SERVICES	200826	12/12/19 - CITY HALL MAT'LS	Materials/Supplies	101-3008-60431	13.01
HOME DEPOT CREDIT SERVICES	200826	12/17/19 - FLEX BIT AUGER	Tools/Equipment	101-3008-60432	65.22
HOME DEPOT CREDIT SERVICES	200826	12/26/19 - TOOLS	Tools/Equipment	101-3008-60432	-216.41
HOME DEPOT CREDIT SERVICES	200826	12/10/19 - CODE SUPPLIES	Supplies - Field	101-6004-60425	118.32

**Demand Register**

Packet: APPKT02266 - BC 01/31/2020

Vendor Name	Payment Number	Description (Item)	Account Name	Account Number	Amount
HOME DEPOT CREDIT SERVICES	200826	12/16/19 - CODE SUPPLIES CREDIT	Supplies - Field	101-6004-60425	-54.11
HOME DEPOT CREDIT SERVICES	200826	12/09/19 - STORAGE CONT BANNERS	Operating Supplies	101-7003-60420	119.52
HOME TIME LLC	200828	02/12/19 - LIC-766695 REFUND OVERPY...	Cash Over/Short	101-0000-42300	5.33
IIMC	200829	12/12/19 - MEMBERSHIP TO 03/31/21 T F...	Membership Dues	101-1005-60351	110.00
IIMC	200829	12/12/19 - MEMBERSHIP TO 03/31/21 M ...	Membership Dues	101-1005-60351	210.00
LEAGUE OF CALIFORNIA CITIES	200832	01/02/20 - RIVCO DIV MEMBERSHIP	Membership Dues	101-1002-60351	100.00
LUNA, FERNANDO M AND HEA...	200833	03/08/18 - LIC-765632 REFUND OVERPYM...	Cash Over/Short	101-0000-42300	6.00
MEDEIROS, JOYCELEEN	200834	01/24/20 - TAI CHI CHUAN	Instructors	101-3002-60107	67.20
MILLER, TOBRUK S	200836	01/24/20 - CARDIO & STRENGTH	Instructors	101-3002-60107	28.00
NAI CONSULTING INC	200837	12/2019 MISCELLANEOUS DUTIES	Consultants	101-7006-60104	4,065.00
NI GOVERNMENT SERVICES INC	200839	12/2019 - SATELLITE PHONES	Mobile/Cell Phones/Satellites	101-2002-61304	78.63
OFFICE DEPOT	200841	12/17/19 - OFFICE SUPPLIES	Office Supplies	101-1005-60400	20.61
OFFICE DEPOT	200841	12/20/19 - OFFICE SUPPLIES	Office Supplies	101-1005-60400	123.39
OFFICE DEPOT	200841	01/08/20 - OFFICE SUPPLIES	Office Supplies	101-1005-60400	7.82
OFFICE DEPOT	200841	01/08/20 - OFFICE SUPPLIES	Office Supplies	101-1005-60400	50.92
OFFICE DEPOT	200841	01/14/20 - POLICE COP GPS COVER	LQ Police Volunteers	101-2001-60109	14.13
OFFICE DEPOT	200841	01/14/20 - OFFICE SUPPLIES CODE	Office Supplies	101-6004-60400	34.40
OFFICE DEPOT	200841	01/17/20 - OFFICE SUPPLIES CODE	Office Supplies	101-6004-60400	22.83
PACIFIC WEST AIR CONDITION...	200842	12/31/19 CH MECHANICAL LABOR	HVAC	101-3008-60667	1,490.00
PACIFIC WEST AIR CONDITION...	200842	12/31/19 CH MECHANICAL LABOR	HVAC	101-3008-60667	745.00
PACIFIC WEST AIR CONDITION...	200842	12/31/19 CH MECHANICAL LABOR/MATER...	HVAC	101-3008-60667	934.23
PALMS TO PINES PRINTING	200843	01/27/20 DYO SHIRTS	Community Experiences	101-3003-60149	314.21
PARTY TIME RENTALS	200844	02/07/20 -TOAST TO LQ RENTALS	Community Experiences	101-3003-60149	982.63
RIVERSIDE COUNTY SHERIFF D...	200849	11/24-12/24/20 COPS FUEL	Operating Supplies	101-2001-60420	623.93
ROADPOST USA INC.	200850	01/23-02/22/20 - EOC SATELLITE PHONES	Mobile/Cell Phones/Satellites	101-2002-61304	176.48
ROJAS, MIGUEL ANGEL	200851	01/24/20 TAEKWANDO	Instructors	101-3002-60107	315.00
SHIRY, TERESA	200854	01/24/20-BALLROOM	Instructors	101-3002-60107	122.50
SHORTSALEPROPERTIESNOW....	200855	03/05/19 - LIC-764974 REFUND OVERPY...	Cash Over/Short	101-0000-42300	3.91
SILVERROCK DEVELOPMENT C...	200856	12/22/19 - PG2019-0020 REF MISCALC PL...	Public Works Dev. Plan Check ...	101-0000-42810	1,745.00
SOUTHWEST AQUATICS INC	200858	11/2019 CC CAMPUS LAKE MAINT	Civic Center Lake Maintenance	101-3005-60117	1,350.00
SOUTHWEST AQUATICS INC	200858	01/2020 CC CAMPUS LAKE MAINT	Civic Center Lake Maintenance	101-3005-60117	1,350.00
ST SAUVER, LEONARD	200860	01/31/20 - REIMB WORK BOOTS	Safety Gear	101-7006-60427	101.52
STAPLES ADVANTAGE	200862	01/10/20 TONER INK	Office Supplies	101-1004-60400	95.69
SVEEN, KRISTOPHER E.	200863	2/7/20 TOAST LQ JAZZ BAND	Community Experiences	101-3003-60149	900.00
TIME WARNER CABLE	200865	01/16-02/15/20 FS32 CABLE	Cable - Utilities	101-2002-61400	81.70
TIME WARNER CABLE	200865	01/16-02/15/20 FS 70 CABLE (1860)	Cable - Utilities	101-2002-61400	41.69
TRUE, ARTHUR ALLEN	200867	01/24/20 YOGA	Instructors	101-3002-60107	28.00
TRULY NOLEN INC	200868	12/09/19 LQ PARK PEST CONTROL	Pest Control	101-3008-60116	61.00
TRULY NOLEN INC	200868	12/06/19 CH PEST CONTROL	Pest Control	101-3008-60116	78.00
TRULY NOLEN INC	200868	12/9/19 PW BLDG PEST CONTROL	Pest Control	101-3008-60116	47.00
TRULY NOLEN INC	200868	01/03/20 LQ PARK PEST CONTROL	Pest Control	101-3008-60116	61.00
TRULY NOLEN INC	200868	1/6/20 SPORTS COMPLEX PEST CONTROL	Pest Control	101-3008-60116	100.00
TRULY NOLEN INC	200868	12/17/19 CH RODENT MONTHLY	Pest Control	101-3008-60116	300.00
VIELHARBER, KAREN	200872	01/24/20 YOGA	Instructors	101-3002-60107	434.98
XPRESS GRAPHICS	200874	01/11/20 COMMUNITY WORKSHOP PRES...	Community Engagement	101-1006-60137	122.54
XPRESS GRAPHICS	200874	01/11/20 COMMUNITY WORKSHOP PRES...	Community Engagement	101-1006-60137	155.70
XPRESS GRAPHICS	200874	01/11/20 COMMUNITY WORKSHOP PRES...	Community Engagement	101-1006-60137	155.70
XPRESS GRAPHICS	200874	01/11/20 COMMUNITY WORKSHOP PRES...	Community Engagement	101-1006-60137	200.40
<b>Fund 101 - GENERAL FUND Total:</b>					<b>36,629.03</b>
<b>Fund: 201 - GAS TAX FUND</b>					
CALIFORNIA COMMERCIAL AS...	200802	01/02/20 - ASPHALT	Asphalt	201-7003-60430	230.69
HOME DEPOT CREDIT SERVICES	200826	12/04/19 - RAINSUIT	Safety Gear	201-7003-60427	14.14
HOME DEPOT CREDIT SERVICES	200826	12/04/19 - BATTERIES BARRICADES	Traffic Control Signs	201-7003-60429	30.41
HOME DEPOT CREDIT SERVICES	200826	12/11/19 - TRAFFIC CONTROL MAINT	Traffic Control Signs	201-7003-60429	192.59
HOME DEPOT CREDIT SERVICES	200826	12/04/19 - MAINT OPS	Materials/Supplies	201-7003-60431	66.35
TOPS' N BARRICADES INC	200866	01/10/20 TRAFFIC CONTROL SIGNS	Traffic Control Signs	201-7003-60429	70.47
<b>Fund 201 - GAS TAX FUND Total:</b>					<b>604.65</b>
<b>Fund: 202 - LIBRARY &amp; MUSEUM FUND</b>					
H&G HOME IMPROVEMENTS I...	200824	01/16/20 - LIBRARY CEILING TILES	Maintenance/Services	202-3004-60691	383.07
HOME DEPOT CREDIT SERVICES	200826	12/05/19 - MUSEUM MAT'LS	Maintenance/Services	202-3006-60691	168.23

**Demand Register**

Packet: APPKT02266 - BC 01/31/2020

Vendor Name	Payment Number	Description (Item)	Account Name	Account Number	Amount
HOME DEPOT CREDIT SERVICES	200826	12/11/19 - MUSEUM BOTTLELESS WATER ...	Maintenance/Services	202-3006-60691	278.26
HOME DEPOT CREDIT SERVICES	200826	12/26/19 - MUSEUM MAT'LS	Maintenance/Services	202-3006-60691	86.26
HOME DEPOT CREDIT SERVICES	200826	12/06/19 - MUSEUM MAT'LS	Maintenance/Services	202-3006-60691	199.50
TRULY NOLEN INC	200868	12/6/19 LIBRARY PEST CONTROL	Pest Control	202-3004-60116	74.00
TRULY NOLEN INC	200868	12/6/19 MUSEUM PEST CONTROL	Pest Control	202-3006-60116	49.00
<b>Fund 202 - LIBRARY &amp; MUSEUM FUND Total:</b>					<b>1,238.32</b>

**Fund: 215 - LIGHTING & LANDSCAPING FUND**

C.V CACTUS NURSERY	200801	01/21/19 - MATERIALS	Materials/Supplies	215-7004-60431	1,305.55
COACHELLA VALLEY WATER DI...	200808	01/24/20 - WATER SERVICE	Water - Medians - Utilities	215-7004-61211	4,613.93
CREATIVE LIGHTING & ELECTR...	200810	09/25/19 - EISENHOWER MEDIAN	Maintenance/Services	215-7004-60691	801.00
CREATIVE LIGHTING & ELECTR...	200810	10/30/19 - EISENHOWER MEDIAN	Maintenance/Services	215-7004-60691	801.00
CREATIVE LIGHTING & ELECTR...	200810	01/20/20 - EISENHOWER MEDIAN	Maintenance/Services	215-7004-60691	445.00
FRONTIER COMMUNICATIONS...	200818	01/07-02/06/20 - PHONE SERVICE	Electric - Utilities	215-7004-61116	113.71
FRONTIER COMMUNICATIONS...	200818	01/10-02/09/20 - PHONE SERVICE	Electric - Utilities	215-7004-61116	49.96
HIGH TECH IRRIGATION INC	200825	01/22/20 - COLIMA MEDIAN	Materials/Supplies	215-7004-60431	506.14
HOME DEPOT CREDIT SERVICES	200826	12/09/19 - OPER SUPPLIES	Operating Supplies	215-7004-60420	175.98
HOME DEPOT CREDIT SERVICES	200826	12/06/19 - GRAFFITI	Supplies-Graffiti and Vandalism	215-7004-60423	27.85
HOME DEPOT CREDIT SERVICES	200826	12/12/19 - GRAFFITI	Supplies-Graffiti and Vandalism	215-7004-60423	279.57
HOME DEPOT CREDIT SERVICES	200826	12/17/19 - MATERIALS	Materials/Supplies	215-7004-60431	101.53
HOME DEPOT CREDIT SERVICES	200826	12/04/19 - ELECTRICAL MAT'LS YARD	Materials/Supplies	215-7004-60431	40.66
HOME DEPOT CREDIT SERVICES	200826	12/19/19 - MATERIALS	Materials/Supplies	215-7004-60431	116.25
HOME DEPOT CREDIT SERVICES	200826	12/06/19 - EISENHOWER MEDIAN	Materials/Supplies	215-7004-60431	17.73
HOME DEPOT CREDIT SERVICES	200826	12/03/19 - MANURE FORK	Tools/Equipment	215-7004-60432	82.61
IMPERIAL IRRIGATION DIST	200830	01/24/20 - ELECTRICITY SERVICE	Electric - Utilities	215-7004-61116	429.94
IMPERIAL IRRIGATION DIST	200830	01/24/20 - ELECTRICITY SERVICE	Electric - Medians - Utilities	215-7004-61117	25.85
PWLC II, INC	200846	01/14/20 MAINTENANCE SERVICES	Maintenance/Services	215-7004-60691	538.00
SMITH PIPE & SUPPLY CO	200857	01/06/20 MATERIALS	Materials/Supplies	215-7004-60431	286.45
SMITH PIPE & SUPPLY CO	200857	01/10/20 MONTERREY MEDIUM MATERIA...	Materials/Supplies	215-7004-60431	3,538.22
SMITH PIPE & SUPPLY CO	200857	01/13/20 MONTERREY/BENJAMIN MATERI...	Materials/Supplies	215-7004-60431	529.91
SMITH PIPE & SUPPLY CO	200857	01/31/20 MONTERREY MEDIUMS MATERI...	Materials/Supplies	215-7004-60431	180.79
SOUTHWEST BOULDER & STO...	200859	01/10/20 BOULDERS	Materials/Supplies	215-7004-60431	482.59
SOUTHWEST BOULDER & STO...	200859	01/21/20 DG MATERIAL	Materials/Supplies	215-7004-60431	712.23
THE SHERWIN-WILLIAMS CO.	200864	01/09/20 PAINT/GRAFFITI	Supplies-Graffiti and Vandalism	215-7004-60423	295.16
THE SHERWIN-WILLIAMS CO.	200864	01/09/20 PAINT/GRAFFITI	Supplies-Graffiti and Vandalism	215-7004-60423	-128.27
THE SHERWIN-WILLIAMS CO.	200864	01/10/20 PAINT/GRAFFITI	Supplies-Graffiti and Vandalism	215-7004-60423	167.58
<b>Fund 215 - LIGHTING &amp; LANDSCAPING FUND Total:</b>					<b>16,536.92</b>

**Fund: 221 - AB 939 - CALRECYCLE FUND**

ALPHA MEDIA LLC	200797	01/01-01/26/20 106.9 THE EAGLE RECYCLE	AB 939 Recycling Solutions	221-0000-60127	1,626.52
<b>Fund 221 - AB 939 - CALRECYCLE FUND Total:</b>					<b>1,626.52</b>

**Fund: 235 - SO COAST AIR QUALITY FUND**

IMPERIAL IRRIGATION DIST	200830	01/24/20 - ELECTRICITY SERVICE	Electricity - Utilities	235-0000-61101	287.80
<b>Fund 235 - SO COAST AIR QUALITY FUND Total:</b>					<b>287.80</b>

**Fund: 237 - SUCCESSOR AGCY PA 1 ADMIN**

US BANK	200870	12/1/19-11/30/20 2013 BOND SER. A ADM..	Consultants	237-9001-60104	1,650.00
US BANK	200870	12/1/19-11/30/20 2013 BOND SER. B ADM..	Consultants	237-9001-60104	1,650.00
US BANK	200870	12/1/19-11/30/20 2016 BOND TRUSTEE F...	Consultants	237-9001-60104	3,000.00
<b>Fund 237 - SUCCESSOR AGCY PA 1 ADMIN Total:</b>					<b>6,300.00</b>

**Fund: 401 - CAPITAL IMPROVEMENT PROGRAMS**

HOME DEPOT CREDIT SERVICES	200826	12/10/19 - EISEN BASIN FERNANDO	Construction	401-0000-60188	31.16
HOME DEPOT CREDIT SERVICES	200826	12/09/19 - EISEN BASIN FERNANDO	Construction	401-0000-60188	25.70
MICHAEL BAKER INTERNATIO...	200835	09/2019 - SRR PHASE II INFRASTRUCTURE	Design	401-0000-60185	1,200.00
NAI CONSULTING INC	200837	12/2019 FRITZ BURNS POOL HEATER	Professional Services	401-0000-60103	620.00
NAI CONSULTING INC	200837	12/2019 CALLE TAMPICO DRAINAGE IMP...	Professional Services	401-0000-60103	330.00
NAI CONSULTING INC	200837	12/2019 JEFFERSON STREET AT AVENUE 5...	Professional Services	401-0000-60103	630.00
NAI CONSULTING INC	200837	12/2019 FY 1920 PAVEMENT MANAGEM...	Professional Services	401-0000-60103	620.00
NAI CONSULTING INC	200837	12/2019 EISENHOWER RETENTION BASIN ...	Professional Services	401-0000-60103	207.50
NAI CONSULTING INC	200837	12/2019 VILLAGE COMPLETE STREETS	Professional Services	401-0000-60103	3,655.00
NAI CONSULTING INC	200837	12/2019 RETENTION BASIN (DPLM AT W...	Professional Services	401-0000-60103	165.00
NAI CONSULTING INC	200837	12/2019 FIRE STATION 70 REVITALIZATION	Professional Services	401-0000-60103	165.00



**Demand Register**

Packet: APPKT02266 - BC 01/31/2020

Vendor Name	Payment Number	Description (Item)	Account Name	Account Number	Amount
NAI CONSULTING INC	200837	12/2019 WASHINGTON DRAINAGE IMPR...	Professional Services	401-0000-60103	165.00
NAI CONSULTING INC	200837	12/2019 SILVERROCK RESORT INFRASTRU...	Professional Services	401-0000-60103	3,317.50
NAI CONSULTING INC	200837	12/2019 SILVERROCK PARK VENUE SITE	Professional Services	401-0000-60103	1,715.00
NAI CONSULTING INC	200837	12/2019 CALLE TECATE PARKING LOT	Professional Services	401-0000-60103	1,085.00
NAI CONSULTING INC	200837	12/2019 AVENIDA BERMUDAS ADA IMPR...	Professional Services	401-0000-60103	1,240.00
NAI CONSULTING INC	200837	12/2019 COVE PUBLIC RESTROOM	Professional Services	401-0000-60103	507.50
NAI CONSULTING INC	200837	12/2019 HIGHWAY 111 SIGNS	Professional Services	401-0000-60103	465.00
NAI CONSULTING INC	200837	12/2019 CORPORATE YARD	Professional Services	401-0000-60103	1,837.50
NAI CONSULTING INC	200837	12/2019 AVE 50 BRIDGE SPANNING EVAC ...	Professional Services	401-0000-60103	660.00
NAI CONSULTING INC	200837	12/2019 NORTH LA QUINTA PARKWAY TU...	Professional Services	401-0000-60103	155.00
NAI CONSULTING INC	200837	12/2019 WASHINGTON ST AT FRED WARI...	Professional Services	401-0000-60103	1,922.50
NAI CONSULTING INC	200837	12/2019 EISENHOWER DRAINAGE IMPRO...	Professional Services	401-0000-60103	1,437.50
NAI CONSULTING INC	200837	12/2019 DUNE PALMS ROAD STREET IMP...	Professional Services	401-0000-60103	1,957.50
NAI CONSULTING INC	200837	12/2019 REGIONAL SKATE AND BMX PARK	Professional Services	401-0000-60103	465.00
NAI CONSULTING INC	200837	12/2019 CITYWIDE MISC ADA	Professional Services	401-0000-60103	9,020.00
NAI CONSULTING INC	200837	12/2019 HSIP TRAFFIC SIGNAL INTERCON...	Professional Services	401-0000-60103	942.50
NAI CONSULTING INC	200837	12/2019 DUNE PALMS BRIDGE IMPROVE...	Professional Services	401-0000-60103	8,395.00
NV5	200840	10/27-11/23/19 2011-05 SURVEY SVCS	Technical	401-0000-60108	1,366.25
NV5	200840	10/27-11/23/19 X PARK & RETENTION BAS..	Technical	401-0000-60108	1,366.25
NV5	200840	10/27-11/23/19 SRR PARK VENUE CONST ...	Technical	401-0000-60108	9,712.50
PLANIT REPROGRAPHICS SYST...	200845	01/13/20 2019-01 & 2019-13 CONST. SET ...	Construction	401-0000-60188	160.59
PLANIT REPROGRAPHICS SYST...	200845	1/14/20 2018-01 & 2019-13 CONST. SET P...	Construction	401-0000-60188	320.26
ST. FRANCIS ELECTRIC, LLC	200861	12/31/19 BLACKHAWK CROSS WALK	Construction	401-0000-60188	10,800.00
URBAN HABITAT	200869	11/22-12/31/19 LQ LANDSCAPE IMPR - HI...	Construction	401-0000-60188	3,750.50
<b>Fund 401 - CAPITAL IMPROVEMENT PROGRAMS Total:</b>					<b>70,413.21</b>

**Fund: 501 - FACILITY & FLEET REPLACEMENT**

AVTECH	200800	01/28/20 WELLNESS CENTER REMODEL	City Bldg Repl/Repair	501-0000-71103	6,986.67
H&G HOME IMPROVEMENTS I...	200824	01/22/20 - CITY HALL ROOFING	City Bldg Repl/Repair	501-0000-71103	2,472.00
JR HOME IMPROVEMENTS INC.	200831	01/15/20 - WELLNESS CENTER REMODEL	City Bldg Repl/Repair	501-0000-71103	2,150.00
RAN AUTO DETAIL	200847	01/03-01/04/20 R.A.N. AUTO WASH	Vehicle Repair & Maintenance	501-0000-60676	517.00
RAN AUTO DETAIL	200847	01/17-01/18/20 R.A.N. AUTO WASH	Vehicle Repair & Maintenance	501-0000-60676	565.00
RDO EQUIPMENT CO	200848	01/10/20-310HL BACKHOE HYDRAULIC IN...	Vehicle Repair & Maintenance	501-0000-60676	278.80
RDO EQUIPMENT CO	200848	01/13/20-TX 4X2 TURF GATOR PREV.MAI...	Vehicle Repair & Maintenance	501-0000-60676	350.50
VINTAGE E & S INC	200873	01/23/20 YMCA GENERATOR BALANCE	Machinery & Equipment	501-0000-80100	23,702.50
<b>Fund 501 - FACILITY &amp; FLEET REPLACEMENT Total:</b>					<b>37,022.47</b>

**Fund: 502 - INFORMATION TECHNOLOGY**

CDW GOVERNMENT INC	200805	01/16/20 OLDER UNIT REPLACEMENTS	Machinery & Equipment	502-0000-80100	9,452.26
DELL MARKETING LP	200813	12/22/19 - LAPTOP C FLORES	Machinery & Equipment	502-0000-80100	2,473.79
DELL MARKETING LP	200813	12/22/19 LAPTOP B MCKINNEY	Machinery & Equipment	502-0000-80100	2,473.79
DELL MARKETING LP	200813	01/20/20 REPLACE DESKTOPS CODE (4)	Machinery & Equipment	502-0000-80100	12,980.49
DESERT C.A.M INC	200816	01/21/20 - COUNCIL MTG VIDEO	Consultants	502-0000-60104	300.00
FRONTIER COMMUNICATIONS...	200818	01/10-02/09/20 - CITY HALL INTERNET	Cable - Utilities	502-0000-61400	105.01
FRONTIER COMMUNICATIONS...	200818	01/04-02/03/20 - DSL SERVICE	Cable - Utilities	502-0000-61400	223.76
SDI PRESENCE LLC	200853	07/31/19 LAND MANAGEMENT SYSTEMS (...)	Consultants	502-0000-60104	6,580.53
TIME WARNER CABLE	200865	01/10-02/09/20 CITY HALL FIBER (2546)	Cable - Utilities	502-0000-61400	2,079.00
TIME WARNER CABLE	200865	01/12-02/11/20 CITY YARD CABLE (4080)	Cable - Utilities	502-0000-61400	76.88
<b>Fund 502 - INFORMATION TECHNOLOGY Total:</b>					<b>36,745.51</b>

**Fund: 504 - INSURANCE FUND**

CALIFORNIA JOINT POWERS IN...	200803	12/17/19 - LIAB INS 19/20 MOVE TO 504...	Property Insurance	504-1010-60443	-377,929.00
CALIFORNIA JOINT POWERS IN...	200803	12/17/19 - LIAB INS 19/20 MOVE FROM 5...	Liability Insurance	504-1010-60441	377,929.00
CALIFORNIA JOINT POWERS IN...	200803	12/17/19 - WKMNS COMP 19/20 MOVE T...	Liability Insurance	504-1010-60441	-211,083.00
CALIFORNIA JOINT POWERS IN...	200803	12/17/19 - WKMNS COMP 19/20 MOVE FR..	Workers Comp Premium	504-1010-60452	211,083.00
CHAUDHRY, ELIZABETH	200807	01/20-01/23/20 - REIMB RISK MGMT ACA...	Travel & Training	504-1010-60320	54.28
NFP PROPERTY & CASUALTY S...	200838	11/26/19 - CRIME POLICY RENEWAL	Crime Insurance	504-1010-60446	3,208.00
SCOTT, ANGELA	200852	01/20-01/23/20 - REIMB RISK MGMT ACA...	Travel & Training	504-1010-60320	232.94
VARI SALES CORPORATION	200871	01/15/20 EROGONOMIC MATS	Operating Supplies	504-1010-60420	185.96
<b>Fund 504 - INSURANCE FUND Total:</b>					<b>3,681.18</b>

**Fund: 601 - SILVERROCK RESORT**

GARDAWORLD	200820	12/2019 - SRR ARMORED SERVICES	Bank Fees	601-0000-60455	10.00
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**Demand Register**

Packet: APPKT02266 - BC 01/31/2020

<b>Vendor Name</b>	<b>Payment Number</b>	<b>Description (Item)</b>	<b>Account Name</b>	<b>Account Number</b>	<b>Amount</b>
GARDAWORLD	200820	12/2019 - SRR ARMORED SERVICES	Bank Fees	601-0000-60455	116.92
<b>Fund 601 - SILVERROCK RESORT Total:</b>					<b>126.92</b>
<b>Grand Total:</b>					<b>211,212.53</b>

**Fund Summary**

Fund	Expense Amount
101 - GENERAL FUND	36,629.03
201 - GAS TAX FUND	604.65
202 - LIBRARY & MUSEUM FUND	1,238.32
215 - LIGHTING & LANDSCAPING FUND	16,536.92
221 - AB 939 - CALRECYCLE FUND	1,626.52
235 - SO COAST AIR QUALITY FUND	287.80
237 - SUCCESSOR AGCY PA 1 ADMIN	6,300.00
401 - CAPITAL IMPROVEMENT PROGRAMS	70,413.21
501 - FACILITY & FLEET REPLACEMENT	37,022.47
502 - INFORMATION TECHNOLOGY	36,745.51
504 - INSURANCE FUND	3,681.18
601 - SILVERROCK RESORT	126.92
<b>Grand Total:</b>	<b>211,212.53</b>

**Account Summary**

Account Number	Account Name	Expense Amount
101-0000-20308	SMIP Fees Payable	1,792.30
101-0000-42300	Cash Over/Short	27.28
101-0000-42610	SMIP Fees	-89.62
101-0000-42810	Public Works Dev. Plan Ch...	1,745.00
101-1002-60101	Contract Services - Admini...	3,500.00
101-1002-60351	Membership Dues	100.00
101-1004-60400	Office Supplies	95.69
101-1005-60103	Professional Services	250.00
101-1005-60351	Membership Dues	320.00
101-1005-60400	Office Supplies	202.74
101-1005-60420	Operating Supplies	115.28
101-1006-60103	Professional Services	303.50
101-1006-60137	Community Engagement	634.34
101-1007-60403	Citywide Conf Room Suppl..	918.13
101-2001-60109	LQ Police Volunteers	41.31
101-2001-60174	Blood/Alcohol Testing	385.00
101-2001-60420	Operating Supplies	623.93
101-2002-60545	Small Tools & Equipment	0.00
101-2002-61200	Water - Utilities	132.26
101-2002-61304	Mobile/Cell Phones/Satell...	255.11
101-2002-61400	Cable - Utilities	123.39
101-3002-60107	Instructors	2,546.88
101-3002-60320	Travel & Training	175.00
101-3002-60420	Operating Supplies	203.73
101-3003-60149	Community Experiences	2,596.84
101-3005-60117	Civic Center Lake Mainten...	2,700.00
101-3005-60320	Travel & Training	175.00
101-3005-60431	Materials/Supplies	66.21
101-3005-60432	Tools/Equipment	193.32
101-3005-61202	Water - Civic Center Park -...	960.02
101-3005-61203	Water -Eisenhower Park -...	67.25
101-3005-61205	Water -Velasco Park - Utili...	63.37
101-3005-61209	Water -Community Park -...	1,893.67
101-3008-60116	Pest Control	647.00
101-3008-60431	Materials/Supplies	2,485.11
101-3008-60432	Tools/Equipment	-151.19
101-3008-60667	HVAC	3,169.23
101-3008-60691	Maintenance/Services	685.00
101-6004-60103	Professional Services	1,805.90
101-6004-60400	Office Supplies	57.23
101-6004-60425	Supplies - Field	64.21
101-6004-60690	Uniforms	463.57
101-7003-60420	Operating Supplies	119.52

**Account Summary**

Account Number	Account Name	Expense Amount
101-7006-60104	Consultants	4,065.00
101-7006-60427	Safety Gear	101.52
201-7003-60427	Safety Gear	14.14
201-7003-60429	Traffic Control Signs	293.47
201-7003-60430	Asphalt	230.69
201-7003-60431	Materials/Supplies	66.35
202-3004-60116	Pest Control	74.00
202-3004-60691	Maintenance/Services	383.07
202-3006-60116	Pest Control	49.00
202-3006-60691	Maintenance/Services	732.25
215-7004-60420	Operating Supplies	175.98
215-7004-60423	Supplies-Graffiti and Van...	641.89
215-7004-60431	Materials/Supplies	7,818.05
215-7004-60432	Tools/Equipment	82.61
215-7004-60691	Maintenance/Services	2,585.00
215-7004-61116	Electric - Utilities	593.61
215-7004-61117	Electric - Medians - Utiliti...	25.85
215-7004-61211	Water - Medians - Utilities	4,613.93
221-0000-60127	AB 939 Recycling Solutions	1,626.52
235-0000-61101	Electricity - Utilities	287.80
237-9001-60104	Consultants	6,300.00
401-0000-60103	Professional Services	41,680.00
401-0000-60108	Technical	12,445.00
401-0000-60185	Design	1,200.00
401-0000-60188	Construction	15,088.21
501-0000-60676	Vehicle Repair & Mainte...	1,711.30
501-0000-71103	City Bldg Repl/Repair	11,608.67
501-0000-80100	Machinery & Equipment	23,702.50
502-0000-60104	Consultants	6,880.53
502-0000-61400	Cable - Utilities	2,484.65
502-0000-80100	Machinery & Equipment	27,380.33
504-1010-60320	Travel & Training	287.22
504-1010-60420	Operating Supplies	185.96
504-1010-60441	Liability Insurance	166,846.00
504-1010-60443	Property Insurance	-377,929.00
504-1010-60446	Crime Insurance	3,208.00
504-1010-60452	Workers Comp Premium	211,083.00
601-0000-60455	Bank Fees	126.92
	<b>Grand Total:</b>	<b>211,212.53</b>

**Project Account Summary**

Project Account Key	Project Account Name	Expense Amount
**None**	**None**	133,131.24
091004P	Dune Palms Road St Imp Professi...	1,957.50
111205P	Professional Expense	8,395.00
141513P	Professional Expense	3,317.50
151603P	LQ Village Complete Streets Profe...	3,655.00
151609P	La Quinta X Park Professional Exp...	465.00
151609T	La Quinta X Park Technical Expense	1,366.25
151612P	Professional Expense	2,097.50
151612T	Technical Expense	1,366.25
1920PMPP	Professional Expense	620.00
1920TMICT	Construction Expense	10,800.00
201602P	Professional Expense	942.50
201603CT	Construction Expense	3,750.50
201603P	Professional Expense	155.00
201608D	Design Expense	1,200.00
201608P	Professional Expense	1,715.00

**Project Account Summary**

<b>Project Account Key</b>	<b>Project Account Name</b>	<b>Expense Amount</b>
201608T	Technical Expense	9,712.50
201701P	Professional Expense	1,922.50
201704CT	Construction Expense	56.86
201704P	Professional Expense	207.50
201709P	Professional Expense	630.00
201801CT	Construction Expense	480.85
201801P	Professional Expense	1,592.50
201804E	Landscape & Lighting Median Isla...	5,071.24
201805P	Professional Expense	1,837.50
201902P	Professional Expense	660.00
201906P	Professional Expense	465.00
201907P	Professional Expense	165.00
201909P	Professional Expense	10,260.00
201918P	Professional Expense	620.00
DYOE	Desert Youth Olympics Expense	314.21
EGGE	La Quinta Egg Hunt Expense	400.00
TOASTE	Toast La Quinta Expense	1,882.63
	<b>Grand Total:</b>	<b>211,212.53</b>



City of La Quinta

# Payment Reversal Register

APPKT02258 - BC 01/24/2020

## Canceled Payables

**Vendor Set:** 01 - Vendor Set 01

**Bank:** APBNKBOW - APBNK- BOW

Vendor Number	Vendor Name				Total Vendor Amount
<a href="#">00327</a>	MICHAEL BAKER INTERNATIONAL CO				-2,945.00
Payment Type	Payment Number	Original Payment Date	Reversal Date	Cancel Date	Payment Amount
Check	<a href="#">200341</a>	12/13/2019	01/22/2020	01/22/2020	-2,945.00
Payable Number:	Description	Payable Date	Due Date	Payable Amount	
<a href="#">1064900-R</a>	09/2019 SRR PHASE II INFRASTRUCTURE PRJ 201413-D	11/01/2019	12/13/2019	1,200.00	
<a href="#">R55507-R</a>	10/30/19 - PG2019-0020 REF MISCALC PLAN FEE	10/30/2019	12/13/2019	1,745.00	

### Bank Code Summary

Bank Code	Canceled Payables	Payables Left To Pay Again	Total
APBNKBOW	-2,945.00	0.00	-2,945.00
<b>Report Total:</b>	<b>-2,945.00</b>	<b>0.00</b>	<b>-2,945.00</b>



City of La Quinta

# Payment Reversal Register

APPKT02269 - BC 01/31/2020

## Canceled Payables

**Vendor Set:** 01 - Vendor Set 01

**Bank:** APBNKBOW - APBNK- BOW

Vendor Number	Vendor Name				Total Vendor Amount
<a href="#">09649</a>	MONTERRA HOLDINGS, LLC				-29,080.00
Payment Type	Payment Number	Original Payment Date	Reversal Date	Cancel Date	Payment Amount
Check	<a href="#">200609</a>	01/10/2020	01/31/2020	01/31/2020	-29,080.00
Payable Number:	Description	Payable Date	Due Date		Payable Amount
<a href="#">010720-R</a>	01/07/20 - RELEASE DUST CTRL DEP TM 32742	01/07/2020	01/10/2020		29,080.00



### Bank Code Summary

Bank Code	Canceled Payables	Payables Left To Pay Again	Total
APBNKBOW	-29,080.00	0.00	-29,080.00
<b>Report Total:</b>	<b>-29,080.00</b>	<b>0.00</b>	<b>-29,080.00</b>

# City of La Quinta

## ATTACHMENT 2

### Bank Transactions 01/18 – 01/31/2020

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#### Wire Transaction

Listed below are the wire transfers from 01/18 – 01/31/2020

Wire Transfers:

01/22/2020 - WIRE TRANSFER - LANDMARK	\$	148,601.03
01/22/2020 - WIRE TRANSFER - WELLS FARGO	\$	5,000.00
01/23/2020 - WIRE TRANSFER - FSA	\$	2,608.11
01/24/2020 - WIRE TRANSFER - PERS	\$	44,476.87
01/24/2020 - WIRE TRANSFER - ICMA	\$	4,765.29
01/24/2019 - WIRE TRANSFER - LQCEA	\$	450.00
01/24/2019 - WIRE TRANSFER - TEXAS LIFE	\$	857.35
01/27/2019 - WIRE TRANSFER - AMERICAN FIDELITY	\$	1,012.49
01/27/2019 - WIRE TRANSFER - WELLS FARGO	\$	15,000.00
		<hr/>
TOTAL WIRE TRANSFERS OUT	\$	<u>222,771.14</u>

# City of La Quinta

CITY COUNCIL MEETING: February 18, 2020

## STAFF REPORT

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**AGENDA TITLE:** APPROVE AMENDMENT NO. 9 TO PROFESSIONAL SERVICES AGREEMENT WITH MICHAEL BAKER INTERNATIONAL TO PERFORM ADDITIONAL SERVICES FOR THE SILVERROCK VENUE SITE PROJECT NO. 2016-08

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### RECOMMENDATION

Approve Amendment No. 9 to the Professional Services Agreement with Michael Baker International, in the amount of \$24,575 to perform work outside of current scope of work; and authorize the City Manager to execute the amendment.

### EXECUTIVE SUMMARY

- In August 2006, the La Quinta Redevelopment Agency (RDA) contracted with RBF Consulting, now Michael Baker International (MBI), to design the SilverRock Phase II Infrastructure Improvements.
- In July 2016, Council approved an Implementation of Services Agreement (Agreement) with MBI to complete project plans, specifications and engineer's estimate (PS&E) for SilverRock Resort Phase II Infrastructure Improvements.
- Amendments No. 3 and 4 provided engineering and coordination services for the SilverRock Venue Site Project.
- During the bid and award of the SilverRock Venue Site Project a rain event occurred that eroded one of the retention basin slopes and damaged an outlet structure that was planned to be modified.
- Amendment No. 9 (Attachment 2) identifies additional engineering services to repair storm damage and redesign outlet structure to prevent future damage.

### FISCAL IMPACT

Sufficient funds are available for this amendment in the SilverRock Venue Site (Project No. 2016-08). Amendment No. 9 will be reimbursed on a lump sum not to exceed basis.

Original Implementation Agreement	\$394,170
Amendment No. 1	\$ 7,000
Amendment No. 2	\$183,565
Amendment No. 3	\$ 26,800
Amendment No. 4	\$100,700
Amendment No. 5	\$ 19,150
Amendment No. 6	\$ 4,810
Amendment No. 7	\$ 47,450
Amendment No. 8	\$ 51,205
Amendment No. 9	\$ 24,575
<b>Revised Agreement Total</b>	<b>\$859,425</b>

## [BACKGROUND/ANALYSIS](#)

The RDA entered into a Professional Services Agreement (PSA) with RBF Consulting in July 2006 to design Phase II infrastructure improvements for SilverRock. In 2014, Council approved an agreement with SilverRock Development Company, which requires the City to fund the design and construction of SilverRock Way, a public roadway that will be owned and maintained by the City. In August 2016, the City entered into an agreement with Consultant to finish designing these improvements.

Amendments No. 1 and 2 added the design of the Jefferson Street and Avenue 53 roundabout (Project No. 2017-09), Amendment No. 3 provided preliminary engineering services for the SilverRock Phase II and Venue Site, Amendment No. 4 provided final engineering and coordination services for the SilverRock Venue Site (Project No. 2016-08), Amendment No. 5 slightly re-aligned SilverRock Way near the intersection with Avenue 52, and Amendment No. 6 added striping and signing modifications to the Avenue 53 and Jefferson Street Intersection Roundabout Design. Amendment No. 7 split the canal crossing into two plan sets for the structure to be built with CVWD’s project. Amendment No. 8 included canal crossing modifications, SilverRock Venue Site modifications, and SilverRock Way Modifications.

Amendment No. 9 addresses the following changes:

During bidding and award of the SilverRock Venue Site Project a rain event occurred damaging a slope within a retention basin and a headwall that was planned to be replaced. A Geotechnical Tech Memorandum was prepared in December 2019 outlining the work necessary to repair the slope and how to place back the portion of damaged pipe prior to the construction of the headwall at the SilverRock Venue Site. This amendment allows the designer to design the recommendations in the Tech Memorandum and prepare plans and specifications.

## [ALTERNATIVES](#)

Staff does not recommend an alternative.

Prepared by: Julie Mignogna, Management Analyst

Approved by: Bryan McKinney, P.E., Public Works Director/City Engineer

Attachment: 1. Amendment No. 9

[Click HERE to return to Agenda](#)

**AMENDMENT NO. 9 TO PROFESSIONAL SERVICES AGREEMENT  
WITH MICHAEL BAKER INTERNATIONAL**

This Amendment No. 9 to Professional Services Agreement (Agreement) is made and entered into as of the \_\_\_\_ day of February, 2020 ("Effective Date") by and between the CITY OF LA QUINTA ("City"), a California municipal corporation and Michael Baker International ("Consultant").

**RECITALS**

WHEREAS, on or about August 16, 2006, the La Quinta Redevelopment Agency and Consultant, formerly known as RBF, entered into an Agreement to provide services related to the SilverRock Resort Phase II Infrastructure Improvements, Project No. 2014-13. The term of the Agreement is in full force and effect until completion of the services; and

WHEREAS, on or about July 8, 2016, the City entered into Implementation of Services Pursuant to the Agreement with Michael Baker International; Scope of Services was unchanged; total not to exceed amount at transfer was \$394,170; and

WHEREAS, Amendment No. 1 executed on or about August 16, 2017, amended the Scope of Services to include design of a roundabout at Jefferson Street and Avenue 53, and increased the Contract Sum by \$7,000; and

WHEREAS, Amendment No. 2 executed on or about February 27, 2018, amended the Scope of Services to include additional design of a roundabout at Jefferson Street and Avenue 53; Schedule of Performance; and increased the Contract Sum by \$183,565; and

WHEREAS, Amendment No. 3, executed on or about April 6, 2018, amended the Scope of Services to include preparation of Plats and Legals for the SilverRock Venue Site; Schedule of Performance; and increased the Contract Sum by \$26,800; and

WHEREAS, Amendment No. 4, executed on or about July 19, 2018, amended the Scope of Services to include preparation of project Plans, Specifications and Engineer's estimates for SilverRock Resort Phase II Infrastructure Improvements – SilverRock Venue Site Final Engineering and Coordination; Schedule of Performance; and increased the Contract Sum by \$100,700; and

WHEREAS, Amendment No. 5, executed on or about October 15, 2018, amended the Scope of Services to include SilverRock Way Plan Modifications, and increased the Contract Sum by \$19,150; and

WHEREAS, Amendment No. 6, executed on or about January 27, 2019, amended the Scope of Services to include striping and signing modifications to the Avenue 53 and Jefferson Street Intersection Roundabout Design, and increased the Contract Sum by \$4,810; and

WHEREAS, Amendment No. 7, executed on or about June 24, 2019, amended the Scope of Services modifications to the canal crossing for SilverRock Way to allow Coachella Valley Water District to construct a portion of the work and to provide construction support services for the canal crossing, and increased the Contract Sum by \$47,450.00; and

WHEREAS, Amendment No. 8, executed on or about November, 2019, amended the Scope of Services modifications to the canal crossing for SilverRock Way include modifications to the canal crossing for SilverRock Way as requested by Coachella Valley Water District to increase the diversion channel; include modifications to the SilverRock Venue Site as requested by the City to change the site grading for various walkways and to include additional scope to prepare specifications and estimates; and include modifications to the SilverRock Way as requested by the City to change the plans to reflect the temporary entrance at old SilverRock Way, plan modifications to incorporate the Roundabout at Avenue 53, plan modifications for the water and sewer plans, and additional preparation of an easement for the roundabout at Avenue 53. The Contract Sum of the Agreement was amended by \$51,205; where, \$16,900 is for the canal crossing for SilverRock Way, \$21,975 is for the SilverRock Venue Site, and \$12,330 is for the SilverRock Way Plan Modifications; and

WHEREAS, the City is utilizing the Consultant to prepare the Plans, Specifications and Estimates (PS&E) for SilverRock Venue Site Project, Project No. 2016-08.

WHEREAS, the City and Consultant wish to amend the Scope of Services to include modifications to the SilverRock Venue Site to repair rain event damages to a slope within a retention basin and revised headwall design; and

WHEREAS, the Contract Sum of the Agreement is being amended by \$24,575 and will be compensated on a lump sum basis not to exceed amount;

#### **AMENDMENT NO. 9**

**NOW THEREFORE**, in consideration of the mutual covenant herein contained, the parties agree as follows:

In consideration of the foregoing Recitals and the covenants and promises hereinafter contained, and for good and valuable consideration, the sufficiency



and receipt of which are hereby acknowledged, the parties hereto agree as follows:

1. Section 1.1 – Scope of Services. is amended to read as follows:

For the services rendered pursuant to this Agreement, Consultant shall provide additional services outlined in Exhibit "A", attached hereto and made apart hereof.

2. Section 2.1 – Contract Sum is amended to read as follows:

For the Services rendered pursuant to this Agreement, Consultant shall be compensated in accordance with "Exhibit B" (the "Schedule of Compensation") in a total amount up to but shall not exceed **Eight Hundred Eleven Thousand Nine Hundred Seventy Five Dollars (\$811,975.00)** (the "Contract Sum") for the life of the Agreement encompassing initial terms and Amendments 1 through 6 and Amendments 8 through 9; and in a time and materials amount up to but shall not exceed **Forty Seven Thousand Four Hundred Fifty Dollars (\$47,450.00)** for Amendment No. 7; for a total Agreement not to exceed amount of **Eight Hundred Fifty Nine Thousand Four Hundred Twenty Five Dollars (\$859,425)** (the "Contract Sum") for the life of the Agreement encompassing the initial and extended terms of Amendments 1 through 9 except as provided in Section 1.6.

Exhibit B – Deliverables and Budget is amended as attached in Exhibit B attached hereto and made apart hereof.

In all other respects, the Original Agreement shall remain in effect.

IN WITNESS WHEREOF, the City and Consultant have executed this Amendment No. 9 to the Professional Services Agreement on the respective dates set forth below.

**CITY OF LA QUINTA** a California municipal corporation

Dated: \_\_\_\_\_

\_\_\_\_\_  
JON MCMILLEN, City Manager

**ATTEST:**

\_\_\_\_\_  
MONIKA RADEVA, City Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
WILLIAM H. IHRKE, City Attorney

**CONSULTANT: MICHAEL BAKER INTERNATIONAL**

By: \_\_\_\_\_

Name: Christopher Alberts

Title: Associate Vice-President

## Exhibit A Scope of Services

**Client:** City of La Quinta

**Project:** SilverRock Venue Site, La Quinta

**Work Requested By:** Bryan McKinney, City Engineer

**Summary of Additional Work:** SilverRock Venue Site – Additional Final Engineering Services to Repair 54-inch Drain Line from Avenue 52

**TASK 1 Preliminary Analysis** – Review “Limited Geotechnical Engineering Report”, by Earth Systems, dated October 16, 2019. Prepare Tech Memorandum dated November 5, 2019 outlining recommendations based on the Geotechnical Engineering Report. Perform preliminary calculations and analysis to determine the recommended method for the repair and disposition of runoff to the basin. Prepare a Tech Memorandum, dated December 6, 2019, presenting the recommendation based on the calculations and analysis.

*Deliverable:*

- *Tech Memorandum dated November 5, 2019; Tech Memorandum dated December 6, 2019*

**TASK 2 Hydraulic Analysis** - Prepare a hydraulic analysis of the proposed pipe system using WSPG to determine the anticipated velocity based on the flows obtained from existing plans and records.

*Deliverable:*

- *Hydraulic Calculations*

**TASK 3 Energy Dissipator Design** – Due to expected flow velocities in the pipe flowing down a 33% slope, an energy dissipator will be necessary. Michael Baker International (Michael Baker) will provide calculations and design of the dissipator. The dissipator will be either Velocity Control Rings (if excessive velocities in pipe section exist) or Impact Basin per SPPPC Std Plan 384).

*Deliverable:*

- *Energy Dissipator Design Calculations*

**TASK 4 Drainage Improvement Plans** – Michael Baker shall prepare one set of Drainage Improvement Plans in accordance with the standard requirements of the appropriate governmental jurisdictional agency. The improvements will commence from the existing terminus of the existing fifty-four (54) inch pipe (being approximately twenty (20) feet from the original flared end structure) and end at the bottom of the existing retention basin. Plans will include pipe plan/profile, energy dissipation structure details, riprap pad details.

*Deliverable:*

- *Drainage Improvement Plans – One (1) title sheet, One (1) detail sheet, One (1) plan and profile sheet, (24 " x 36" border at a scale of 1"=40" horizontal and 1" =4' vertical)*

**TASK 5**      **Construction Specifications** – Michael Baker will update the SilverRock Venue Project construction technical specification for construction of each item of work in the project plan set. Specification will be prepared in Greenbook format.

*Deliverable:*

- *Updated pages from the SilverRock Venue Project Technical Specifications (Section 4000)*

**TASK 6**      **Cost Estimate** - Michael Baker shall prepare one construction cost estimate based on the project plan set as identified as Task 4 and prepared by Michael Baker.

Michael Baker makes no representations concerning the estimated quantities and cost figures made in connection with maps, plans, specifications, or other drawings other than that all such figures are estimates only, and Michael Baker shall not be responsible for fluctuations in cost factors.

*Deliverable:*

- *Cost Estimate Sheet identifying the construction items and the Engineer's Opinion of associated costs.*

Exhibit B  
Schedule of Compensation

The following represents the contract total of Eight Hundred Fifty Nine Thousand, Four Hundred Twenty Five Dollars (\$859,425.00) to be paid after the consideration of Amendments 1- 9:

Base Contract:	\$394,170.00
Amendment 1:	\$ 7,000.00
Amendment 2:	\$183,565.00
Amendment 3:	\$ 26,800.00
Amendment 4:	\$100,700.00
Amendment 5:	\$ 19,150.00
Amendment 6:	\$ 4,810.00
Amendment 7:	\$ 47,450.00
Amendment 8:	\$ 51,205.00
Amendment 9:	<u>\$ 24,575.00</u>
Contract Sum with Amendments 1-8:	\$859,425.00

**NOTE:**

Amendment 7 is to be paid as time and materials not to exceed \$47,450.00

Amendments 1-6, 8 and 9 are to be paid as lump sum not to exceed total of \$811,975.00

The following represents the Amendment 9 Task Detail:

<b>TASK 1</b>	Preliminary Analysis .....	\$ 4,650
<b>TASK 2</b>	Hydraulic Analysis .....	\$ 2,225
<b>TASK 3</b>	Energy Dissipator Design .....	\$ 6,700
<b>TASK 4</b>	Drainage Improvement Plans .....	\$ 8,500
<b>TASK 5</b>	Construction Specifications .....	\$ 1,500
<b>TASK 6</b>	Cost Estimate .....	<u>\$ 1,000</u>
	<b>Total Fee:</b>	<b>\$ 24,575</b>

[Click HERE to return to Agenda](#)

# City of La Quinta

CITY COUNCIL MEETING: February 18, 2020

## STAFF REPORT

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**AGENDA TITLE:** AUTHORIZE OVERNIGHT TRAVEL FOR THE MARKETING MANAGER TO ATTEND VISIT CALIFORNIA MEDIA RECEPTION IN LOS ANGELES CALIFORNIA, APRIL 28-29, 2020

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### RECOMMENDATION

Authorize overnight travel for the Marketing Manager to attend the Visit California Media Reception in Los Angeles, California, April 28-29, 2020.

### EXECUTIVE SUMMARY

- Visit California hosts the Los Angeles Media Reception every 18 months, connecting California destinations and tourism businesses with approximately 70-80 consumer, lifestyle and travel media.
- The City was selected as one of 15 destinations in the state to participate in the media reception.

### FISCAL IMPACT

Estimated cost will be \$500, which includes travel, lodging, parking, and meals. Funds are available in the 2019/20 Marketing Department's Travel and Training budget (Account No. 101-3007-60320).

### BACKGROUND/ANALYSIS

Visit California is a non-profit organization with a mission to develop and maintain marketing programs – in partnership with the state's travel industry – that inspire travel to California. The Media Reception is an invite only event that allows the opportunity to garner top-tier, national media coverage for your California destination, accommodation or attraction while networking one-on-one with Los Angeles-based travel and lifestyle media.

### ALTERNATIVES

Council may elect not to authorize this request.

Prepared by: Marcie Graham, Marketing Manager  
Approved by: Jon McMillen, City Manager

[Click HERE to return to Agenda](#)



# City of La Quinta

CITY COUNCIL MEETING: February 18, 2020

## STAFF REPORT

**AGENDA TITLE:** ADOPT RESOLUTION TO AMEND TITLE AND CLASSIFICATION OF SENIOR ACCOUNTANT TO ACCOUNTING MANAGER, ASSOCIATE ENGINEER TO A HIGHER RATING, MANAGEMENT ASSISTANT TO AN ADMINISTRATIVE TECHNICIAN, AND ADD ACCOUNT TECHNICIAN POSITION, AND APPROVE RECOMMENDED BUDGET ADJUSTMENTS

### RECOMMENDATION

Adopt a resolution to approve finance, engineering, and public works position reclassifications, add an Account Technician position; and approve the recommended budget adjustments related to these personnel reclassifications and addition.

### EXECUTIVE SUMMARY

- An audit determined that reclassification of three positions was justified; two in Public Works/Engineering and one in the Finance Department.
- Add an Account Technician position in the Finance Department.
- The City's allocated full-time employees would increase to 96.
- Council approval is required to amend the Allocated Positions and Salary Schedule.

### FISCAL IMPACT

The total General Fund budgetary impact to the current fiscal year is approximately \$22,000 with an ongoing annual expense of \$66,000. Current year expenses would be funded by amending the following budgets:

Account No.	Description	Expenses
<b><u>PERSONNEL ADJUSTMENTS</u></b>		
<b>Finance</b>		
101-1006-50101	Permanent Full-Time	23,700
101-1006-60103	Professional Services	(8,700)
101-1006-60125	Temporary Agency Services	(15,000)
<b>Engineering</b>		
101-6005-50101	Permanent Full-Time	(1,700)
<b>TOTAL GENERAL FUND</b>		<b>(1,700)</b>

## **BACKGROUND/ANALYSIS**

Classification audits were requested for the Senior Accountant and Associate Engineer positions. These audits determined that the level and scope of responsibilities warranted reclassifications for both positions. The Senior Accountant to an Accounting Manager and the Associate Engineer to a higher Decision Band Method rating.

The recent creation of a Public Works/Engineering department included an internal audit of positions in the Facilities division. It was found that the division's need for an Administrative Technician outweighed the necessity for the current vacant Management Assistant position. This reclassification will create a savings in personnel costs to the Public Works/Engineering department.

The addition of an Account Technician in the Finance department will create an opportunity to improve grant funding oversight and processing of accounts receivables to meet auditing and financial reporting requirements.

With the requested personnel changes, this will bring the City's full-time allocated positions to a total of 96.

All reclassifications, new position requests, and budget adjustments require Council approval.

## **ALTERNATIVES**

Council could delay, modify, or reject the requested amendments.

Prepared by: Angela Scott, Human Resources Manager

Approved by: Chris Escobedo, Community Resources Director

**RESOLUTION NO. 2020 - XXX**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA QUINTA, CALIFORNIA, AMENDING THE CLASSIFICATIONS OF SENIOR ACCOUNTANT, ASSOCIATE ENGINEER, AND MANAGEMENT ASSISTANT, AND ADDING A POSITION OF ACCOUNT TECHNICIAN**

**WHEREAS**, the City Council previously approved and adopted the 2019/20 Classification Plan; and

**WHEREAS**, the City's Personnel Policy Section 3.1, Preparation and Amendment of Classification Plan, requires amendments to the Classification Plan be adopted by a Resolution of the City Council; and

**WHEREAS**, amendments of the Senior Accountant to an Accounting Manager; the Associate Engineer to a higher Decision Band Method (DBM) rating; the currently vacant Management Assistant in the Public Works/Engineering Department to an Administrative Technician; will allow the City to continue to achieve benefits, efficiencies and expanded duties; and

**WHEREAS**, adding an Account Technician will create an opportunity to improve grant funding oversight and processing of accounts receivables to meet auditing and financial reporting requirements.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of La Quinta, California, as follows:

**SECTION 1.** The City Council does hereby approve and adopt the revisions to the Classification Plan consisting of Authorized Positions and Fiscal Year 2019/20 Salary Schedule, attached hereto as Exhibit A and incorporated herein by this reference.

**SECTION 2.** The City Council does hereby approve the revisions to the Class Specifications for Management Analyst, Management Assistant, Manager, and Administrative Technician, attached hereto as Exhibit B and incorporated herein by this reference.

Resolution No. 2020 - XXX  
Position Reclassifications & New Position Addition  
Adopted: February 18, 2020  
Page 2 of 2

**PASSED, APPROVED, and ADOPTED** at a regular meeting of the La Quinta City Council held on this 18<sup>th</sup> day of February, 2020, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

---

LINDA EVANS, Mayor  
City of La Quinta, California

**ATTEST:**

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MONIKA RADEVA, City Clerk  
City of La Quinta, California

(CITY SEAL)

**APPROVED AS TO FORM:**

---

WILLIAM H. IHRKE, City Attorney  
City of La Quinta, California

**CITY OF LA QUINTA  
AUTHORIZED POSITIONS  
EFFECTIVE FEBRUARY 29, 2020**

<u>CLASSIFICATION SPECIFICATION</u>	<u>AUTHORIZED WORKING TITLE</u>	<u>RATING</u>	<u>ALLOCATED</u>		
<b><u>Administrative</u></b>	<i>Administrative Assistant</i>	Administrative Assistant	A11	6	
	<i>Administrative Technician</i>	Administrative Technician	B21	3	
		Executive Assistant	B22	1	
<b><u>Code Administration</u></b>	<i>Code Administration Technician</i>	Building Inspector I	B22	1	
		Code Compliance Officer I	B22	1	
		Permit Technician	B22	5	
	<i>Code Administration Specialist</i>	Building Inspector II	B23	2	
		Code Compliance Officer II	B23	4	
		Construction Inspector	B23	2	
		Plans Examiner	B24	1	
	<i>Code Administration Supervisor</i>	Animal Control/Code Compliance Supervisor	B32	1	
		Plans Examiner/Inspection Supervisor	B32	1	
	<i>Code Administration Coordinator</i>	Assistant Construction Manager	C42	1	
		Construction Manager/Inspection Supervisor	C43	1	
	<b><u>Maintenance &amp; Operations</u></b>	<i>Maintenance &amp; Operations Worker</i>	Maintenance Worker I	A11	6
Maintenance Worker II			A12	3	
<i>Maintenance &amp; Operations Technician</i>		Traffic Signal Technician	B21	2	
		Maintenance & Operations Technician	B23	2	
<i>Maintenance &amp; Operations Coordinator</i>		Maintenance Foreman	B24	2	
		Parks/L&L Foreman	B24	1	
<i>Maintenance &amp; Operations Superintendent</i>		Maintenance & Operations Superintendent	B32	1	
<b><u>Management Administration</u></b>	<i>Management Assistant</i>	Community Resources Coordinator	B21	1	
		Management Assistant	B21/ <del>B22</del>	5	
		Account Technician	B22	3	
	<i>Management Specialist</i>	Community Resources Specialist	B24	1	
		Deputy City Clerk	B24	1	
		Junior Accountant	B24	1	
		Management Specialist	B24/B25	6	
		Accountant	B25	1	
	<i>Management Coordinator</i>		C41		
	<i>Management Analyst</i>	Associate Planner	C42	1	
		Community Resources Analyst	C42	1	
		Sr. Emergency Management Coordinator	C42	1	
		Financial Services Analyst	C42	1	
		Human Resources Analyst	C42	1	
		Management Analyst	C42	5	
		Public Safety Analyst	C42	1	
		<del>Senior Accountant</del>	<del>C42</del>	0	
		Traffic Operations Analyst	C42	1	
		Associate Engineer	C44	1	
		Senior Planner	C44	1	
<b><u>Management</u></b>		<i>Manager</i>	<b>Accounting Manager</b>	<b>D61</b>	<b>1</b>
	Assistant to the City Manager		D61	1	
	Building Official		D61	1	
	Community Resources Manager		D61	1	
	Hub Manager		D61	1	
	Human Resources Manager		D61	1	
	Marketing Manager		D61	1	
	Planning Manager		D61	1	
	Public Safety Manager		D61	1	
	City Clerk		D62	1	
	Facilities Deputy Director		D63	1	
	<i>Director</i>		Community Resources Director	E82	1
			Design & Development Director	E82	1
			Finance Director/Treasurer	E82	1
			Public Works Director/City Engineer	E82	1
	<i>City Manager</i>		City Manager	F101*	1

\* City Manager salary is determined by City Council contract

[Click HERE to return to Agenda](#)

Click HERE to return to Agenda  
2019/20  
Salary Schedule



FULL-TIME EMPLOYEES (ANNUAL)											
WORKING TITLE	DBM	NON-DISCRETIONARY STEPS					DISCRETIONARY STEPS (PERFORMANCE BASED)				
		STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	STEP 6	STEP 7	STEP 8	STEP 9	STEP 10
Administrative Assistant	A11	\$ 38,741.77	\$ 40,678.86	\$ 42,615.94	\$ 44,553.03	\$ 46,490.12	\$ 48,067.64	\$ 49,645.16	\$ 51,222.68	\$ 52,800.20	\$ 54,377.72
Maintenance Worker I	A12	\$ 42,624.17	\$ 44,755.38	\$ 46,886.59	\$ 49,017.80	\$ 51,149.00	\$ 52,884.59	\$ 54,620.18	\$ 56,355.77	\$ 58,091.36	\$ 59,826.95
Administrative Technician											
Community Resources Coordinator	B21	\$ 50,400.62	\$ 52,920.65	\$ 55,440.68	\$ 57,960.71	\$ 60,480.74	\$ 62,533.09	\$ 64,585.44	\$ 66,637.79	\$ 68,690.14	\$ 70,742.49
Management Assistant											
Traffic Signal Technician											
Account Technician											
Building Inspector I	B22	\$ 54,283.01	\$ 56,997.16	\$ 59,711.31	\$ 62,425.46	\$ 65,139.61	\$ 67,350.03	\$ 69,560.45	\$ 71,770.87	\$ 73,981.29	\$ 76,191.71
Code Compliance Officer I											
Executive Assistant											
Management Assistant											
Permit Technician											
Building Inspector II	B23	\$ 58,165.41	\$ 61,073.69	\$ 63,981.96	\$ 66,890.23	\$ 69,798.50	\$ 72,166.99	\$ 74,535.48	\$ 76,903.97	\$ 79,272.46	\$ 81,640.94
Code Compliance Officer II											
Construction Inspector											
Maintenance & Operations Technician											
Deputy City Clerk											
Junior Accountant	B24	\$ 63,517.31	\$ 66,693.18	\$ 69,869.04	\$ 73,044.91	\$ 76,220.77	\$ 78,807.14	\$ 81,393.51	\$ 83,979.88	\$ 86,566.25	\$ 89,152.63
Maintenance Foreman											
Management Specialist											
Parks/L&L Foreman											
Plans Examiner											
Accountant	B25	\$ 70,103.01	\$ 73,608.16	\$ 77,113.31	\$ 80,618.46	\$ 84,123.61	\$ 86,978.27	\$ 89,832.93	\$ 92,687.59	\$ 95,542.25	\$ 98,396.92
Management Specialist											
Animal/Code Officer Supervisor	B32	\$ 70,103.01	\$ 73,608.16	\$ 77,113.31	\$ 80,618.46	\$ 84,123.61	\$ 86,978.27	\$ 89,832.93	\$ 92,687.59	\$ 95,542.25	\$ 98,396.92
Maintenance & Operations Superintendent											
Plans Examiner/Inspector Supervisor											

WORKING TITLE	DBM	NON-DISCRETIONARY STEPS					DISCRETIONARY STEPS (PERFORMANCE BASED)								
		STEP 1	STEP 2	STEP 3	STEP 4	STEP 5	STEP 6	STEP 7	STEP 8	STEP 9	STEP 10	STEP 11	STEP 12	STEP 13	STEP 14
Assistant Construction Manager															
Associate Planner															
Community Resources Analyst	C42	\$ 76,782.29	\$ 79,981.81	\$ 83,181.32	\$ 86,380.84	\$ 89,580.36	\$ 92,776.04	\$ 95,977.86	\$ 98,761.22	\$ 101,544.58	\$ 104,327.94	\$ 107,111.30	\$ 109,894.66	\$ 112,678.02	\$ 115,461.35
Sr. Emergency Management Coordinator															
Financial Services Analyst															
Human Resources Analyst															
Management Analyst															
Public Safety Analyst															
Senior Accountant															
Traffic Operations Analyst															
Associate Engineer															
Construction Manager/Inspection Supervisor	C43	\$ 80,992.91	\$ 84,367.89	\$ 87,742.86	\$ 91,117.84	\$ 94,492.81	\$ 97,863.74	\$ 101,241.14	\$ 104,177.13	\$ 107,113.12	\$ 110,049.11	\$ 112,985.10	\$ 115,921.09	\$ 118,857.08	\$ 121,793.08
Associate Engineer															
Senior Planner	C44	\$ 86,265.68	\$ 89,860.37	\$ 93,455.06	\$ 97,049.76	\$ 100,644.45	\$ 104,234.82	\$ 107,832.10	\$ 110,959.23	\$ 114,086.36	\$ 117,213.49	\$ 120,340.62	\$ 123,467.75	\$ 126,594.88	\$ 129,722.00
Accounting Manager															
Assistant to the City Manager															
Building Official															
Community Resources Manager															
Hub Manager	D61	\$ 97,860.71	\$ 101,938.57	\$ 106,016.43	\$ 110,094.28	\$ 114,172.14	\$ 118,245.10	\$ 122,325.89	\$ 125,873.34	\$ 129,420.79	\$ 132,968.24	\$ 136,515.69	\$ 140,063.14	\$ 143,610.59	\$ 147,158.03
Human Resources Manager															
Marketing Manager															
Planning Manager															
Public Safety Manager															
City Clerk	D62	\$ 102,753.75	\$ 107,035.50	\$ 111,317.25	\$ 115,599.00	\$ 119,880.74	\$ 124,157.36	\$ 128,442.19	\$ 132,167.01	\$ 135,891.83	\$ 139,616.65	\$ 143,341.47	\$ 147,066.29	\$ 150,791.11	\$ 154,515.95
Facilities Deputy Director	D63	\$ 107,891.44	\$ 112,387.27	\$ 116,883.11	\$ 121,378.94	\$ 125,874.78	\$ 130,365.22	\$ 134,864.30	\$ 138,775.36	\$ 142,686.42	\$ 146,597.48	\$ 150,508.54	\$ 154,419.60	\$ 158,330.66	\$ 162,241.75
Community Resources Director															
Design & Development Director	E82	\$ 129,959.40	\$ 135,374.81	\$ 140,790.22	\$ 146,205.63	\$ 151,621.04	\$ 157,029.95	\$ 162,449.25	\$ 167,160.27	\$ 171,871.29	\$ 176,582.31	\$ 181,293.33	\$ 186,004.35	\$ 190,715.37	\$ 195,426.42
Finance Director/City Treasurer															
Public Works Director/City Engineer															
City Manager	F101*	\$ 176,822.32	\$ 184,190.51	\$ 191,558.69	\$ 198,926.88	\$ 206,295.06	\$ 213,654.41	\$ 221,027.90	\$ 227,437.70	\$ 233,847.50	\$ 240,257.30	\$ 246,667.10	\$ 253,076.90	\$ 259,486.70	\$ 265,896.53

PART-TIME EMPLOYEES (HOURLY)						
Recreation Leader	A01	\$13.00	\$13.65	\$14.30	\$14.95	\$15.60
Senior Recreation Leader	A02	\$17.00	\$17.85	\$18.70	\$19.55	\$20.40
Administrative Technician	B21	\$24.23	\$25.44	\$26.65	\$27.87	\$29.08
Software Program Report Writer	B24	\$30.54	\$32.06	\$33.59	\$35.12	\$36.64

Boards and Commission Members	Per Meeting
Construction Appeals & Oversight Board	\$0.00
Housing Commission	\$50.00
Community Services & Financial Advisory Commission	\$75.00
Planning Commission	\$100.00

Elected Official Positions	Monthly
Mayor	\$2,800.00
Council Members	\$2,300.00

[Click HERE to return to Agenda](#)





**CLASS SPECIFICATION  
Administrative Technician**

<b>CLASS SERIES</b>	<b>BAND/GRADE/SUBGRADE</b>	<b>FLSA STATUS</b>
Administrative	B21 – B22	NE

**CLASS SUMMARY:**

This class is the second level in a two-level Administrative series. Incumbents are devoted to advanced, specialized administrative support for internal and/or external customers.

**DISTINGUISHING CHARACTERISTICS:**

Incumbents require a broad knowledge of the organization and/or provide specific support for functions that require administration or coordination with all employees of the City, not just those in a specific department.

**ESSENTIAL DUTIES:**

This class specification represents only the core areas of responsibilities; specific position assignments will vary depending on the needs of the department.

- Provides administrative support, such as maintaining department and employee schedules, coordinating meetings and agendas, making travel arrangements, editing and preparing newsletters, brochures and basic reports, researching basic information and providing related support.
- Assists with coordinating department and/or management activities, such as tracking work and change orders and project schedules, relaying communications, researching information and providing related support.
- Compiles, formats and proofs complex documents, reports and other written materials such as meeting agendas, meeting minutes, meeting summaries and legal or other specific correspondence.
- Performs financial related activities such as advanced bookkeeping or cashiering functions, contract administration and budget and expenditure tracking.
- May serve as lead to staff to include assigning and monitoring work and providing direction.
- Performs other duties of a similar nature and level as assigned.

**POSITION SPECIFIC RESPONSIBILITIES MIGHT INCLUDE:**

Positions assigned to **Administrative Technician (Public Works/Engineering)** may also be responsible for:

- Providing administrative support to the Department, such as scheduling, copying, filing, etc.;
- Providing assistance for the processing of all Records Requests requiring department information;
- Managing all department related files and records, including filing, archiving, and destruction of such, as well as processing on-going archiving and scanning projects;
- Assisting with the processing and monitoring of department related agreements;
- Performing accounting support functions, such as supply ordering, monitoring budget



**CLASS SPECIFICATION  
Administrative Technician**

and contract expenditures, reviewing and processing invoices, and resolving discrepancies.

Positions assigned to **Administrative Technician (Community Resources Department)** may also be responsible for:

- Processing contracts and invoices for multiple departments;
- Processing Information Technology support requests;
- Preparing and routing contracts through the City processes;
- Developing administrative systems and processes to support internal operations of department;
- Maintaining inventory of assets and develop replacement schedules; and
- Tracking contract expenses to budgets through regular reports.

Positions assigned to **Executive Assistant (Design and Development)** may also be responsible for:

- Providing administrative support to the Planning Commission, Architecture & Landscape Review Committee, and Historic Preservation Commission, including the preparation of agendas and taking of meeting minutes;
- Providing administrative support to the Design and Development Department, such as City Council staff reports, assisting with contract management and management of department budget;
- Employing discretion and independent judgment, as actions can have significant effect upon Department and City operations; and  
Performing supervisory duties for subordinates including assigning, reviewing and planning work and writing performance evaluations.

**TRAINING AND EXPERIENCE:**

High School Diploma or GED and three (3) years office or customer service experience. As assigned, a minimum of three to five years' experience with increasingly advanced writing projects, including report writing, speeches, newsletters and other publications, with heavy emphasis on editing. Or an equivalent combination of education and experience sufficient to successfully perform the essential duties of the job such as those listed above. As assigned, must be able to attend occasional evening meetings.

**LICENSING/CERTIFICATIONS:**

Valid Class C California Driver's License.

**KNOWLEDGE OF:**

- Modern office procedures and administrative support methods;
- Modern office equipment;
- Proper English usage, grammar and punctuation;
- Customer service principles;
- Basic budgetary principles;
- Meeting coordination, agenda development, minute taking and preparation;



**CLASS SPECIFICATION**  
**Administrative Technician**

- Lead work principles, as assigned; and
- City policies, rules and regulations, operations, procedures and precedents of assignment.

**SKILL IN:**

- Tact, diplomacy and customer service;
- Use of independent judgment in a variety of situations;
- Reading and interpreting reference books, manuals, policies and procedures;
- Accurately proofreading, filing and word-processing;
- Mathematical computations used in business;
- Taking minutes and summarizing meetings;
- Tracking budgets and project timelines/deadlines;
- Operating a computer and relevant software applications;
- Operating modern office equipment;
- Prioritizing and assigning work;
- Communication, interpersonal skills as applied to interaction with coworkers, supervisor, the general public, etc. sufficient to exchange or convey information and to receive work direction; and
- Some positions may require skill working with legal or industry specific terminology and/or providing supervision, direction, coaching and evaluation of subordinates.

**ADA AND OTHER REQUIREMENTS:**

Positions in this class typically require: standing, walking, fingering, talking, hearing, seeing and repetitive motions.

Sedentary Work: Exerting up to 10 pounds of force occasionally and/or a negligible amount of force frequently or constantly to lift, carry, push, pull or otherwise move objects, including the human body. Sedentary work involves sitting most of the time. Jobs are sedentary if walking and standing are required only occasionally and all other sedentary criteria are met.

**NOTE:** The above job description is intended to represent only the key areas of responsibilities; specific position assignments will vary depending on the business needs of the department.

[Click HERE to return to Agenda](#)



**CLASS SPECIFICATION  
Management Assistant**

<b>CLASS SERIES</b>	<b>BAND/GRADE/SUBGRADE</b>	<b>FLSA STATUS</b>
Management Administration	B21 - B22	Non-Exempt

**CLASS SUMMARY:** This class is the first level in a four-level Management Administration Series. As assigned, incumbents are responsible for providing specialized services and customer service in support of City programs and finance. Incumbents, as assigned, may be responsible for processing receipts and cashiering; assisting in budget preparation; collection and disbursement of payments, developing and supporting program operations; performing research; maintaining databases; providing technical assistance and training; and processing claims.

**DISTINGUISHING CHARACTERISTICS:** Positions assigned to this classification perform tasks that are generally routine and repetitive in monitoring and processing information or coordinating and implementing programs. Work requires considerable attention to detail and is reviewed by a supervisor for conformance to established requirements.

**ESSENTIAL DUTIES:** This class specification represents only the core areas of responsibilities; specific position assignments will vary depending on the needs of the department.

- Assists with coordinating department activities such as tracking work and change orders, relaying communications, researching information and providing related support.
- Assembles, matches, sorts tabulates, checks numerical data, creates and checks records and logs.
- Prepares reports, correspondence and forms.
- Maintains records, references, reports, statistics; reviews forms and documents for compliance with operational policies and procedures.
- Assists in the acquisition of supplies and equipment.
- Provides customer service to other employees and citizens.
- Responds to citizen/customer questions and calls.
- Performs filing and retrieval of information.
- As assigned, serves as a lead to staff to include assigning and monitoring work and providing direction.
- Performs other duties of a similar nature and level as assigned.

**POSITION SPECIFIC RESPONSIBILITIES MIGHT INCLUDE:**

~~Positions assigned to **Management Assistant (Design & Development)** may also be responsible for:~~

- ~~• Processing TOT payments, Short-Term Vacation Rental applications and various associated reports;~~
- ~~• Cross training staff on business license and TOT applications and payments;~~



## CLASS SPECIFICATION Management Assistant

- ~~• Recording reported monthly TOT tax collections and work with contractor on vacation rental collection data;~~
- ~~• Serving as cashier and customer service support in the Customer Center; and~~
- ~~• Processing and reviewing applications for business licenses.~~

Positions assigned to **Management Assistant (CIP/Traffic)** may also be responsible for:

- Providing general administrative and bookkeeping support to the Capital Improvement Program and Traffic staff;
- Tracking and processing invoices and payments for the CIP program; and
- Performing duties necessary for the Traffic Operations such as GIS mapping, creating full-size drawings and traffic control plans and preparing and tracking work orders.

Positions assigned to **Account Technician (Finance)** may also be responsible for:

- Reviewing requests for payments for accuracy and processing accounts payable, preparing checks for payments and reporting on A/P and wire disbursements;
- Reconciling bank statements;
- Preparing warrants for payment and recording all disbursements;
- Preparing various schedules and reports as requested to support accounting manager;
- Reconciling daily deposits for all departments;
- Managing the purchasing module and function;
- Processing and reconciling Cash receipts, preparing requests for refunds, handling collection of NSF checks; and
- Assisting with preparation of payroll and related documents (such as timesheets, retirement information, etc.).

Positions assigned to **Community Resources Coordinator (Wellness Center)** may also be responsible for:

- Recruiting instructors;
- Developing programs and classes at the Wellness Center and various locations throughout the city;
- Developing partnerships with a variety of community service providers;
- Recruiting and training part-time staff and volunteers;
- Coordinating daily operations in assigned area;
- Developing and coordinating city-wide events;
- Overseeing facility rentals; and
- Conducting outreach and marketing activities, including social media postings and creating event flyers..

Positions assigned to **Management Assistant (Community Resources) (Community Programs, Events, Marketing)** may also be responsible for:

- Developing community-related programs;
- Coordinating and development of fitness and nutritional programs
- Oversight and coordination of daily operation of the fitness center area;



## CLASS SPECIFICATION Management Assistant

- Assisting with marketing and promotion of events and programs; and
- Providing administrative support as requested.

Positions assigned to **Management Assistant (City Clerk's)** may also be responsible for:

- Serving as Secretary to the Oversight Board and Housing Commission; including preparation and distribution of agenda packets, posting, and taking meeting minutes;
- Compiling election manual, processing candidates' filings, and assisting the Elections Officer to fulfill election duties;
- Notarizing city documents;
- Performing Laserfiche document archive administrator duties;
- Performing webmaster duties for the department and providing training and assistance to other departments as needed;
- Processing of Requests for Records in accordance with the Public Records Act;
- Reviewing, finalizing, posting, and publication of Council ordinances and resolutions;
- Managing all City Boards and Commissions, including advertising vacancies, processing applications and scheduling for Council interviews and appointments, on-boarding, and yearly tracking of ethics certification requirements and Fair Political Practices Commission requirements (Form 700);
- Managing and tracking agreements;
- Preparing and processing of Requests for Proposal/Qualifications;
- Monitoring budgets, and
- Processing records retention projects as assigned.

Positions assigned to **Management Assistant (City Manager's)** may also be responsible for:

- Monitoring legislative items, providing recommendations, and writing letters on the City's position;
- Creating spreadsheets, monitoring budgets, and creating contract tracking databases;
- Maintaining current and thorough working knowledge of program guidelines, including principles of affordable housing;
- Scheduling and reviewing work done by outside contractors;
- Preparing Request for Proposals; and
- Engaging in economic and business development efforts including outreach, lead generation, and preparation of materials connected to economic development related agreements.

Positions assigned to **Finance Assistant** may also be responsible for:

- Providing responsible, complex secretarial and administrative support to the Finance Director , [Financial Advisory Commission](#)~~Investment Advisory Board~~, and the Finance Department;
- As needed, serving as backup for reviewing requests for payments for accuracy and processing accounts payable;



## CLASS SPECIFICATION Management Assistant

- Preparing and maintaining various service contracts, coordinating annual sale of surplus items; **and**
- ~~Implementing and managing the purchasing module and function; and~~
- Overseeing timekeeping management for all City staff.

### **TRAINING AND EXPERIENCE:**

High School Diploma or GED and two (2) years experience related to area of assignment. Or an equivalent combination of education and experience sufficient to successfully perform the essential duties of the job such as those listed above.

### **LICENSING/CERTIFICATIONS:**

- Some positions may require valid California Class C Driver's License.

### **KNOWLEDGE OF:**

- Modern office procedures;
- Modern office equipment;
- Program coordination;
- Proper English usage, grammar and punctuation;
- Principles of customer service;
- Basic budgetary principles;
- City policies, rules and regulations, operations, procedures and precedents of assignment; and
- Supervisory principles, as assigned.

**Finance, ~~Design & Development & CIP/Traffic~~ positions also require knowledge of:**

- Principles of basic accounting/bookkeeping;
- Computer accounting applications;
- Basic governmental accounting and budgeting; and
- Methods of receiving and accounting for funds.

**Community Resources** positions also require knowledge of:

- Principles of marketing, community service, recreational programming and cultural activities;
- Needs, interests and requirements of the community; and
- Available local agencies, organizations and providers of public service resources.

### **SKILL IN:**

- Tact, diplomacy and customer service;
- Comprehending and correctly using a variety of informational documents including logs, ledgers and financial records;
- Preparing documents and records with a high degree of accuracy;
- Data entry;





## **CLASS SPECIFICATION Management Assistant**

- Basic business math (addition, subtraction, division, multiplication, percentages);
- Operating a computer and relevant software applications;
- Operating modern office equipment;
- Some assignments may require prioritizing and assigning work; and
- Communication, interpersonal skills as applied to interaction with coworkers, supervisor, the general public, etc. sufficient to exchange or convey information and to receive work direction.

**ADA AND OTHER REQUIREMENTS:** Positions in this class typically require: standing, walking, fingering, talking, hearing, seeing and repetitive motions. Some assignments may require occasional pushing, pulling, lifting,

Sedentary Work: Exerting up to 10 pounds of force occasionally and/or a negligible amount of force frequently or constantly to lift, carry, push, pull or otherwise move objects, including the human body. Sedentary work involves sitting most of the time. Jobs are sedentary if walking and standing are required only occasionally and all other sedentary criteria are met.

**NOTE:** The above job description is intended to represent only the key areas of responsibilities; specific position assignments will vary depending on the business needs of the department.

[Click HERE to return to Agenda](#)



**CLASS SPECIFICATION  
Management Analyst**

<b>CLASS SERIES</b>	<b>BAND/GRADE/SUBGRADE</b>	<b>FLSA STATUS</b>
Management Administration	C42 – C44	Exempt

**CLASS SUMMARY:**

This class is the fourth level in a four-level Management Administration Series focused on advanced journey level responsibilities. Incumbents are involved with the highest-level analysis work associated, as assigned, with designated City management functions or programs.

**DISTINGUISHING CHARACTERISTICS:**

Positions assigned to this classification are responsible for more complex work products and more complex project management and/or program administration/oversight. As assigned, incumbents may supervise staff including conducting performance evaluations, coordinating training; and implementing hiring, discipline and termination procedures.

**ESSENTIAL DUTIES:**

This class specification represents only the core areas of responsibilities; specific position assignments will vary depending on the needs of the department.

- Leads meetings with internal and external customers and stakeholders regarding projects or to address complaints and concerns escalated to a higher staff level.
- Prepares and administers contracts and consultant or franchise agreements, approves billing, ensures service levels and contractual/franchise expectations are met.
- Conducts comprehensive research, keeps abreast of changes in assigned field, performs complex, detailed analyses.
- Prepares and presents complex plans, programs, and technical reports including staff reports for the City Council or Commissions; coordinates/reviews/approves staff input into plans, programs and reports.
- Prepares and monitors budgets and related documents (such as grant funding applications, requirements, agreements, etc.); prepares and manages project schedules, oversees day-to-day program or staff activities.
- As assigned, supervises staff to includes: prioritizing and assigning work; conducting performance evaluations; ensuring staff are trained; ensuring that employees follow policies and procedures; maintaining a healthy and safe working environment; and making hiring, termination and disciplinary recommendations.
- Exercise discretion in accessing confidential information such as information related to personnel matters, tax collections, and City Council confidential information.
- Assists in the development of standards, ordinances, regulations, policies and procedures; interprets same.
- Performs other duties of a similar nature and level as assigned.



## CLASS SPECIFICATION Management Analyst

### **POSITION SPECIFIC RESPONSIBILITIES MIGHT INCLUDE:**

Positions assigned to **Associate Engineer** functions may also be responsible for:

- Performing plan check as requested;
- Preparing annual Storm Water report;
- Preparing conditions of approval in land action services, as requested;
- Coordinating plan check services with City Surveyor, contract plan check engineers and City Traffic Engineer;
- Reviewing applications, maps, designs, drawings, improvement plans, specifications, cost estimates, and supporting documents;
- Coordinating engineering activities with other City departments;
- Processing encroachment permits and other permits for developments;
- Processing agreements including Subdivision Improvement Agreements with related bonds/securities and Reimbursement Agreements; and
- Assisting at the front counter.

Positions assigned to **Associate Planner** functions may also be responsible for:

- Assisting with preparation of the General Plan and other specific plan documents;
- Researching, reviewing and analyzing environmental, social and economic data related to planning, land use and community development; and
- Meeting with the development community to review proposed projects.

Positions assigned to **Public Safety Analyst (Community Resources)** functions may also be responsible for:

- Conducting Public Safety assessment needs, identifying key opportunities, and recommending solutions that can be addressed through Public Safety initiatives;
- Assisting in the development, implementation and assessment of Public Safety projects.
- Negotiating, preparing and managing service contracts, including analyzing contract performance and project cash flows;
- Liaison for the City's community, assisting in the development and implementation of community outreach efforts;
- Assisting with the coordination and integration of projects, involving Police, Fire, Emergency Service, Code and other city department and/or community partners.
- Assisting with the formulation and development of the annual budget for Public Safety Division;
- Coordinates with other city departments, divisions and consultants to assist with Public Safety programs;
- Assisting with overall department support including staff report processing, department meetings/special events, and daily operations of the department.

Positions assigned to **Community Resources Analyst** functions may also be responsible for:

- Developing and executing recreation/senior programs with the community and at the Wellness Center;



## CLASS SPECIFICATION Management Analyst

- Initiating and executing contracts for instructors and services;
- Managing full and part-time staff at the Wellness Center;
- Managing the daily operations of the facility; and
- Working with nonprofit providers on health and social services for seniors.

Positions assigned to **Sr. Emergency Management Coordinator** functions may also be responsible for:

- Develops Emergency Operations Center (EOC) trainings and drills for city staff, CERT, and community groups;
- Manage EOC, including maintaining communication devices, equipment, supplies and service contracts;
- Develops and maintains relationships with other local emergency staff, utility companies, community groups, and local businesses.
- Conducts risk assessments related to local situations, events and weather that may have an impact on the welfare of residents and staff.
- Leads annual review of City's Emergency Operations Plan
- Manages existing and seeks new Emergency Management grants.
- Leads community outreach events related to Emergency Preparedness.

Positions assigned to **HR Analyst** functions may also be responsible for:

- Developing a comprehensive understanding of the business organization;
- Assisting the City Manager and Director in the strategy and future direction of the City in order to assess and communicate Human Resources and organizational development needs;
- Leading organizational assessment needs, identifying key opportunities, and recommending solutions that can be addressed through Human Resources;
- Embedding the processes, activities, and behaviors to foster the culture that will achieve the City's strategic focus;
- Developing and delivering training programs at all employee and managerial levels;
- Working with Information Technology and Finance to ensure comprehensive analytics that service to provide strategic analysis and trending information;
- Presenting and interpreting findings to various members of Human Resource customers and ability to adjust presentation materials to those various audiences;
- Conducting recruitments, screening and examination;
- Conducting classification reviews and compensation schedules (compensation analysis).

Positions assigned to **Management Analyst (~~Design and Development~~Public Works/Engineering)** functions may also be responsible for:

- Coordinating department annual budget analysis, development and reporting via financial software;
- Coordinating Public Works Internship Program and National Public Works Week celebration;
- Creating department communication, promotion, and outreach: preparing presentations/



## CLASS SPECIFICATION Management Analyst

articles/press releases, assisting homeowners and businesses, developing and updating department Webpages, and providing GOREquest system administration;

- Updating Developer Engineer's Handbook, Public Works Strategic Plan, Self-Assessment Update; etc., as assigned; and
- Assisting with overall department support on agreements, requests for proposals, public process for Capital Improvement Projects, staff report processing, department meetings/special events, staff reward program, and counter support.

Positions assigned to **Senior Planner** functions may also be responsible for:

- Analyzing complex planning, zoning, and development issues and developing recommendations;
- Preparing and presenting a variety of oral reports and recommendations for projects at public and commission hearings;
- Meeting with developers, customer and other department representatives regarding proposed or contemplated projects; and
- Researching, reviewing, and analyzing complex environmental, social, and economic data related to planning, community development and land use activities.

Positions assigned to **Financial Services Analyst** functions may also be responsible for:

- Auditing and reconciling daily cash receipts to bank transactions, investment portfolios and accounts receivables and payables;
- Preparing cash flow analyses, revenue, expense, and fund balance forecasts;
- Oversight of purchasing, accounts payables, and accounts receivables;
- Coordinates with other department representatives and consultants to assist with complex financial analysis and research;
- Assisting with the formulation and development of the annual budget;
- Assisting in coordinating the annual audit and preparing of the annual CAFR; and
- Tracking/preparing/updating financial information (such as payroll, investments, warrants).

~~Positions assigned to **Senior Accountant** functions may also be responsible for:~~

- ~~• Posting, balancing and reconciling the general ledger including preparing/verifying journal entries;~~
- ~~• Purchasing, payroll, and associated report preparation and records, or oversight of same;~~
- ~~• Assisting in coordinating the annual audit and preparing of the annual CAFR;~~
- ~~• Auditing the general ledger; verifying financial statements and financial reports, or oversight of same; reconciling various subsidiary accounts;~~
- ~~• Administering and overseeing CIP and grant accounting;~~
- ~~• Assisting with the formulation and development of the annual budget; and~~
- ~~• Assisting the Finance Director as needed with financial analysis.~~



## CLASS SPECIFICATION Management Analyst

### **TRAINING AND EXPERIENCE:**

Bachelor's Degree and, as assigned, four (4) years experience related to area of assignment. Or an equivalent combination of education and experience sufficient to successfully perform the essential duties of the job such as those listed above.

### **LICENSING/CERTIFICATIONS:**

- Some positions may require a valid Class C California Driver's License.
- Engineer In Training (EIT) certificate required within one year of hire for engineering assignments.
- FEMA Independent Study Certificates for: IS-100, IS-200, IS-700, and IS-800
- FEMA - Professional Development Series Certificate
- California Office of Emergency Services - Emergency Management Specialist Certificate

### **KNOWLEDGE IN:**

- Supervisory principles;
- Budgetary principles;
- Applicable local, state and federal laws, rules and regulations;
- Project management methods including leading cross-functional teams;
- Contract administration and performance monitoring;
- Program development, administration and evaluation principles;
- Research methods, statistical analysis, program analysis and report preparation;
- Organizational structure of the city and city services as they relate to area of assignment;
- Operating modern office equipment; and
- Communication, interpersonal skills as applied to interaction with subordinates, coworkers, supervisor, the general public, etc. sufficient to exchange or convey information, evaluate performance and provide and/or receive work direction.

Positions assigned to **Community Resources** also require knowledge of:

- Safety precautions and procedures for public recreation and senior activities;
- Principles and techniques of recreational, cultural and social programs and senior activities; and
- Public information and marketing strategies.

Positions assigned to **Engineering** also require knowledge of:

- Principles of civil engineering;
- Topographic and construction surveying;
- Methods and materials used in engineering construction; and
- Computer Aided Design (CAD) programs.

Positions assigned to **Management Analysts** also require knowledge of:



## CLASS SPECIFICATION Management Analyst

- Principles of change management;
- Principles of business process analysis and financial analysis; and
- Advanced financial modeling and forecasting techniques.

Positions assigned to **Planning** also require knowledge of:

- Principles of land use planning and development; and
- Demographic, environmental, social, economic and land use concepts.

Positions assigned to **Financial Services Analyst** and ~~Senior Accountant~~ also require knowledge of:

- Purchasing, payroll, and associated report preparation and records, or oversight of same;
- Preparation of audit requirements and the annual CAFR,
- Analyzing the general ledger; reviewing financial statements and financial reports, and managing and reconciling various subsidiary accounts;
- Assisting with the formulation and development of the annual budget; and
- Assisting the Finance Director as needed with complex financial analysis.

### **SKILL IN:**

- Advanced research and critical thinking;
- Analysis and problem-solving;
- Influencing the organization across multiple levels;
- Mathematical computations;
- Negotiation and conflict resolution;
- Supervising and evaluating employees;
- Prioritizing and assigning work;
- Preparing written reports of high complexity and keeping accurate records;
- Operating a computer and applicable software applications;
- Applying local, state and federal laws, rules and regulations;
- Customer service; and
- Communication, interpersonal skills as applied to interaction with coworkers, supervisor, the general public, etc. sufficient to exchange or convey information and to receive work direction.

### **ADA AND OTHER REQUIREMENTS:**

Positions in this class typically require: standing, walking, fingering, talking, hearing, seeing and repetitive motions. Some assignments may be characterized as Sedentary Work: Exerting up to 10 pounds of force occasionally and/or a negligible amount of force frequently or constantly to lift, carry, push, pull or otherwise move objects, including the human body. Sedentary work involves sitting most of the time. Jobs are sedentary if walking and standing are required only occasionally and all other sedentary criteria are met.

**NOTE:** The above job description is intended to represent only the key areas of





**CLASS SPECIFICATION**  
**Management Analyst**

responsibilities; specific position assignments will vary depending on the business needs of the department.

[Click HERE to return to Agenda](#)



**CLASS SPECIFICATION**  
**Manager**

<b>CLASS SERIES</b>	<b>BAND/GRADE/SUBGRADE</b>	<b>FLSA STATUS</b>
Management	D61 – D65	Exempt
<p><b>CLASS SUMMARY:</b> This is the first level in a three-level Management Classification Series. Managers oversee divisions and make interpretive decisions on behalf of the organization regarding the means for executing the goals established by the relevant leader, regulatory body or governing body, subject to constraints imposed by available technology and resources. Such interpretive decisions provide context for the work to be accomplished by subordinates supervised within the unit and/or designated programs managed. Incumbents are responsible for the management of functions and budget associated with an assigned unit/designated program and may be responsible for the supervision of professional, technical and administrative support staff assigned to the unit. Based upon assignment, managers may administer units/designated programs with administrative functions requiring differing levels of risk to the organization while providing for the across-the-board first level management necessary to execute the process and projects of the organization.</p>		
<p><b>DISTINGUISHING CHARACTERISTICS:</b> Positions assigned to this classification are responsible for assisting in the management and direction of a department by supervising/overseeing the work of a City division. As assigned, incumbents supervise staff including conducting performance evaluations; coordinating training; and implementing hiring, discipline and termination procedures.</p>		
<p><b>ESSENTIAL DUTIES:</b> This class specification represents only the core areas of responsibilities; specific position assignments will vary depending on the needs of the department.</p> <ul style="list-style-type: none"> <li>• Oversees the development and implementation of programs, policies and procedures for the division.</li> <li>• Supervises staff, as assigned, to include: prioritizing and assigning work; conducting performance evaluations; ensuring staff are trained; ensuring that employees follow policies and procedures; maintaining a healthy and safe working environment; and making hiring, termination and disciplinary recommendations.</li> <li>• Administers and monitors the division’s budget, including allocating resources and approving expenditures.</li> <li>• Assists the Director in developing and implementing department policies and procedures.</li> <li>• Attends required meetings with the department director, city manager, other city departments; other regulatory entities; public boards and commissions; reviews and prepares reports, agenda items and other official correspondence for city council and/or assigned boards/commissions; creates and makes presentations to community organizations and city boards and commissions.</li> <li>• Performs other duties of a similar nature and level as assigned.</li> </ul>		



## CLASS SPECIFICATION Manager

### **POSITION SPECIFIC RESPONSIBILITIES:**

Positions assigned to **Accounting Manager** may also be responsible for:

- Purchasing, payroll, accounts receivables, accounts payables and associated report preparation and records, or oversight of same;
- Coordinating and taking the lead in the annual audit and preparation of the annual CAFR;
- Maintaining, balancing and reconciling the general ledger; preparing and verifying financial statements, journal entries, and financial reports, or oversight of same; managing and reconciling various subsidiary accounts;
- Administering and overseeing CIP and grant accounting;
- Overseeing and managing computerized accounting systems;
- Assisting with the formulation and development of the annual budget; and
- Assisting the Finance Director as needed with complex financial analysis.

Positions assigned to **Assistant to the City Manager** may also be responsible for:

- Serving as the City's Economic Development Manager;
- Serving as the Housing Authority Coordinator;
- Fostering intergovernmental, council, and community relations;
- Overseeing significant (large/citywide) special projects;
- Coordinating and managing the City's Business Unit including legislative advocacy, grant procurement, waste, franchise agreements, and information technology functions;
- Coordinating communications activities to foster understanding of City-wide vision, strategic priorities, program goals, and services among the public and City employees; and
- Working closely with the Design & Development Department, facilitating opportunities and partnerships with the community and businesses.

Positions assigned to **Building Official** may also be responsible for:

- Review of building and construction plans for proper design and conformance with codes and ordinances;
- Approval and certification of final inspections;
- Investigating complaints and potential violations of building codes/hazards and issuing non-compliance notices; and
- Non-structural plan checking and coordination of same.

Positions assigned to **City Clerk** may also be responsible for:

- Performing all statutory duties of the City Clerk as set forth in the California Government Code and La Quinta Municipal Code;
- Attending all meetings of the City Council/Successor Agency/Oversight Board/Financing Authority/Housing Authority and recording minutes thereof;
- Directing the preparation of/preparing agendas, resolutions, ordinances and written materials for the City Council/Successor Agency/Financing Authority/Housing Authority/Oversight Board;



## CLASS SPECIFICATION Manager

- Directing citywide editing and research services;
- Providing administrative support to the City Council and City Manager;
- Maintaining all official records of the city and the city's records management system;
- Conducting recruitment for boards/commissions;
- Conducting municipal elections and serving as Elections Official;
- Maintaining the municipal code; and
- Acting as Notary Public.

Positions assigned to **Community Resources Manager** may also be responsible for:

- Contract management of the City's marketing strategies (print and electronic);
- Contract management for the Library and Museum operations;
- Preparing and managing the recreation, wellness and large-scale community wide events;
- Operation and management of the La Quinta Wellness Center and programs;
- Strategic planning and development of economic development efforts of the Business Unit and partnership between relationships with city businesses and community;
- Oversight of the La Quinta Arts Foundation and La Quinta Chamber of Commerce agreements; and
- Overseeing Citywide Information Technology functions, contracts and expenditures.

Positions assigned to **Facilities Deputy Director** may also be responsible for:

- Oversight and management of City Facilities, Park/Landscape & Lighting, Street Maintenance, and Traffic Operations divisions;
- Contract management for the operation and maintenance of all City Facilities, Park Maintenance, Landscape & Lighting District, Street Maintenance, and Traffic Operations;
- Management of the City's Fleet Maintenance and Graffiti Abatement programs;
- Interpretation and implementation of plans, manuals and specifications;
- Periodic inspections of facilities (i.e. facilities, parks, streets, and rights-of-way);
- Participation in plan review of new development, capital improvement programming and value engineering studies;
- Development and implementation of staff safety training and safe work practices;

Positions assigned to **Hub Manager** may also be responsible for:

- Strategic development and implementation of the TRAKit and E-TRAKit software;
- Coordinating efforts with other departments and divisions on integration of all Customer Service Center functions and services;
- Coordinating with Development, Building & Planning on TRAKit and E-TRAKit integration into plan check, plan review and inspections efforts;
- Overseeing the customization and integration of Short Term Vacation Rentals to manage business licenses, permits and TOT collection; and



## CLASS SPECIFICATION Manager

- Providing data regarding the Business and Building development.

Positions assigned to **Human Resources Manager** may also be responsible for:

- Developing, maintaining and/or implementing affirmative action plan, classification/compensation and employee benefit programs, employee training and development programs, performance management, recruitment and selection processes, and risk management/safety programs and associated insurance;
- Assisting with the conduct of internal investigations or employee grievances and recommending course of action; and  
Representing the city in collective bargaining, including development and costing of proposals.

Positions assigned to **Marketing Manager** may also be responsible for:

- Manages and controls all marketing and branding assets through multiple vendors and City services.
- Leads public information for the City and community. Creation and execution of City news, urgencies and services to the community.
- Leads the promotion of the City's Economic Development services by working with the Assistant to the City Manager as well as the businesses in the City.
- Controls all internal department brands to ensure all City brand standards are met. Creates and reviews department collateral assets both internally and externally.
- Manages and leads City's tourism programs and services.
- Interprets, advises, and understands council's requests to create quicker and efficient responses.

Positions assigned to **Planning Manager** may also be responsible for:

- Overseeing the historic preservation, archaeological and paleontological provisions of the municipal code;
- Assisting with the preparation of development standards;
- Overseeing and assisting with the Planning Division's participation in the development review process including reviewing subdivision plans for compliance with the General Plan and zoning ordinances; and
- Investigating and/or assisting with the resolution of planning problems, zoning changes, text amendments, and language for specific plans and the General Plan.

Positions assigned to **Public Safety Manager** may also be responsible for:

- Overseeing the Police, Fire and Emergency Operations functions with Riverside County;
- Overseeing the Code Compliance and Animal Control programs to include strategic community outreach and education;
- Administering the City's neighborhood vitalization efforts through code compliance and public safety partners;
- Managing the City's grants portfolio including securing grants, procurement, and reconciliation with financial policies and Finance Department; and



**CLASS SPECIFICATION**  
**Manager**

- Overseeing the City's franchise service providers for customer issues, revenue calculations, and liaison on emergency related matters.

**TRAINING AND EXPERIENCE:** Bachelor's degree and five (5) years' experience related to area of assignment. Or an equivalent combination of education and experience sufficient to successfully perform the essential duties of the job such as those listed above.



## CLASS SPECIFICATION Manager

### **LICENSING/CERTIFICATIONS:**

- As assigned, valid California Driver's License may be required.
- As assigned, California Professional Engineer (PE) License or ability to acquire it within one year of employment.
- As assigned, certification through the International Code Council (ICC) as a Building Inspector and Building Official.
- As assigned, certification as a Certified Access Specialist (CASP) through the Division of State Architect.
- As assigned, Certified Public Accounting (CPA) license desired, but not required.
- Other professional certifications related to assignment deemed desirable at time of recruitment.

### **KNOWLEDGE OF:**

- Managerial principles;
- Supervisory principles;
- Business administration principles;
- Budgetary principles;
- Applicable local, state and federal laws, rules and regulations;
- Modern office equipment;
- Organizational structure of the city and city services as they relate to area of assignment;
- Safe working practices, procedures and regulations;
- Customer service principles; and
- Contract preparation, administration and service evaluation.

Positions assigned to **City Clerk** also require knowledge of:

- The Brown Act, Political Reform Act and California Elections Codes; and
- Principles and practices related to municipal records management.

Positions assigned to **Human Resources/Risk Management** also require knowledge of:

- Modern human resources principles, methods, practices and techniques including labor relations, employee relations, risk management, injury prevention, workers' compensation, absence management, recruitment, selection, staff development and training, classification, compensation, benefits administration, health and safety; and
- Project management and research methodology.

Positions assigned to **Maintenance** also require knowledge of:

- Maintenance operations, project management and cost control methods;
- Pavement management systems and applicability to pavement maintenance; and
- Landscaping practices, including scheduling, parks maintenance, turf management and pest control.





## CLASS SPECIFICATION Manager

Positions assigned to **Planning** also require knowledge of:

- Principles, methods, practices and techniques of urban planning and development including demographic, environmental, social and economic land use concepts; and
- Statistical and research methodology.

Positions assigned to **Engineering** also require knowledge of:

- Advanced principles and practices of civil and structural engineering;
- Administration as applied to the design and construction of public works facilities and technical inspection services;
- All types of building construction materials and methods, and of stages of construction when possible violations and defects may be most easily observed and corrected;
- City building and zoning codes and related laws and ordinances; and
- The California Subdivision Map Act.

### **SKILL IN:**

- Supervising and evaluating employees;
- Prioritizing and assigning work;
- Assisting in the direction and management of operations;
- Negotiating and conflict resolution;
- Exercising independent judgment within organizational and legal frameworks;
- Problem-solving, analysis and decision-making;
- Applying local, state and federal laws, rules and regulations;
- Public speaking;
- Mathematical computations required for public budgeting, accounting and forecasting;
- Operating a computer and relevant software applications;
- Operating modern office equipment;
- Communication, interpersonal skills as applied to interaction with subordinates, coworkers, supervisor, the general public, etc. sufficient to exchange or convey information, evaluate performance and provide and/or receive work direction.

**ADA AND OTHER REQUIREMENTS:** Positions in this class typically require: sitting, standing, walking, fingering, grasping, talking, hearing, seeing and repetitive motions. Positions involved in leadership of a field assignment may also require occasional pushing, pulling, lifting, crouching, stooping or crawling.

**Sedentary Work:** Exerting up to 10 pounds of force occasionally and/or a negligible amount of force frequently or constantly to lift, carry, push, pull or otherwise move objects, including the human body. Sedentary work involves sitting most of the time. Jobs are sedentary if walking and standing are required only occasionally and all other sedentary criteria are met.

**NOTE:** The above job description is intended to represent only the key areas of responsibilities; specific position assignments will vary depending on the business needs



**CLASS SPECIFICATION**  
**Manager**

of the department.

# City of La Quinta

CITY COUNCIL MEETING: February 18, 2020

## STAFF REPORT

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**AGENDA TITLE:** RECEIVE AND FILE COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR YEAR ENDED JUNE 30, 2019

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### RECOMMENDATION

Receive and file the Comprehensive Annual Financial Report for the year ended June 30, 2019.

### EXECUTIVE SUMMARY

- California cities must obtain an annual audit of their financial statements by an independent auditor at close of each fiscal year.
- The annual audit produces the Comprehensive Annual Financial Report (CAFR) (Exhibit A) which was issued on February 7, 2020.
- The independent auditors rendered an unmodified (“clean”) opinion; which is the most favorable conclusion.
- The Financial Advisory Commission (FAC) has been provided the CAFR for review and a presentation will be provided on March 18, 2020.

**FISCAL IMPACT** - None

### BACKGROUND/ANALYSIS

At the end of each fiscal year, the City’s financial records are audited by an independent audit firm pursuant to California law. The results (including City background information, statistical data, and detailed financial reports) are compiled and presented in the CAFR.

In the independent auditors’ report (located at the front of the financial section of the CAFR), Eide Bailly Certified Public Accountants issued an “unmodified” opinion on the City’s financial statements for the year ended June 30, 2019, which is the most favorable conclusion. The independent audit involved examining evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and

estimates made by management, and evaluating the overall financial statement presentation.

The 18/19 Comprehensive Annual Financial Report Summary (Attachment 1) provides a summary of CAFR which is in Exhibit A.

The Financial Advisory Commissioner's have been provided a copy of the CAFR and a presentation will follow on March 18, 2020. In addition, a copy of the CAFR can be found on the City's website. The auditors did not report any internal control deficiencies over financial reporting, compliance and other matters. The CAFR has been submitted to the GFOA (Government Finance Officer Association) award program for excellence in financial reporting.

A Single Audit for fiscal year 2018/19 – a separate audit requirement under Federal law for entities that spend \$750,000 or more in federal funds during a fiscal year will be issued in March 2020.

### ALTERNATIVES

The CAFR and audit are required by State law, therefore, no alternatives are recommended.

Prepared by: Karla Romero, Finance Director

Approved by: Jon McMillen, City Manager

Attachment 1: 2018/19 Comprehensive Annual Financial Report Summary



## 2018/19 Comprehensive Annual Financial Report (CAFR) Summary

The 2018/19 CAFR (Exhibit A) contains numerous comprehensive financial reports pertaining to all aspects of the City's finances and includes financial statements for all City funds (general, special revenue, housing, capital project, internal service, and other fund types). The CAFR also contains information regarding the City's accounting methods and procedures, and the results of the independent audit. Financial information is conveyed both by major fund type and in a comprehensive manner; thus, the information is somewhat complex to interpret. Because of this, specific detailed information regarding the General Fund year-end budget results for 2018/19 was presented separately at the November 5, 2019 Council meeting.

The Management Discussion and Analysis section (starting on page 4) provides an overview and analysis of the financial statements, which is useful when reading through the CAFR. In addition, the Notes to the Basic Financial Statements (pages 32 to 73) provide a written explanation of accounting methods and year-over-year changes. The Statistical Section (pages 131 to 166) presents a ten-year comparison of City financial, economic, and demographic trends.

Typically, financial statements are issued prior to December 30<sup>th</sup> of each calendar year for the previous fiscal year. For 2018/19, the City requested and was granted an extension to file the CAFR. An extension was needed to ensure all required Government Accounting Standards Board (GASB) pronouncements were implemented, some requiring third-party actuarial analysis for the reporting of pension and retiree health benefit liabilities. In addition, during the Summer of 2019, the City's current auditing firm (Vavrinek, Trine, Day, & Co, LLP) joined Eide Bailly with the merger implementation occurring in the Fall of 2019 (during audit season). This resulted in additional pressures on the audit team and in turn delayed the City's audit.

Responsibility for both the accuracy and the completeness of all disclosure's rests with the City of La Quinta. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of City operations.

This CAFR was prepared in conformance with Generally Accepted Accounting Principles (GAAP). The City's financial reporting is based upon all Governmental Accounting Standards Board (GASB) pronouncements. Eide Bailly LLP, Certified Public Accountants, has issued an unmodified ("clean") opinion on the City's financial statements for the year ended June 30, 2019. This is the most favorable conclusion.

We believe that the CAFR meets the Certificate of Achievement Program's requirements and have submitted it to the Government Finance Officer's Association to determine its eligibility for another certificate.

## Significant Changes and Financial Highlights

### Governmental Revenues and Expenses

Governmental Activities include 30 individual governmental funds. There are four (4) major governmental funds: the General Fund, two (2) capital project funds, and one special revenue fund. Data from the other twenty-six (26) governmental funds are combined into a single, aggregate presentation.

When compared to the prior year, revenues overall increased by \$9,350,370 with the largest increase, \$4,346,959, being Investment Income. During 2018/19, most capital projects were in design phase with larger construction expenditures beginning in June of 2019. This caused the portfolio investment balance to increase, thereby yielding greater returns. In turn, expenditure decreases of \$13,002,906 are also largely attributed to multi-year capital projects in design phase. Capital improvement project carryovers from 2018/19 to 2019/20 totaled \$11,853,162; a \$6,856,347 increase when compared to the prior fiscal year.

### Governmental Fund Balances

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The unassigned General Fund balance comprised \$16,228,627, or 14%, of the total \$117,637,847 balance and represented 22% of total final 2018/19 General Fund budgeted expenditures including transfers and multi-year capital projects

As of the end of 2018/19, the City's governmental funds reported combined ending fund balances of \$160,521,781 as follows:

#### 2018/19 Governmental Fund Balances

Category	General Fund	Percent	All Other Funds	Percent	Total Funds	Percent
Nonspendable	\$ 33,683,942	29%	\$ 386	0.001%	\$ 33,684,328	21%
Restricted	6,540,000	6%	44,815,499	105%	51,355,499	32%
Committed	31,745,300	27%	-	0%	31,745,300	20%
Assigned	29,439,978	25%	-	0%	29,439,978	18%
Unassigned	16,228,627	14%	(1,931,951)	-5%	14,296,676	9%
<b>TOTAL</b>	<b>\$ 117,637,847</b>	<b>100%</b>	<b>\$ 42,883,934</b>	<b>100%</b>	<b>\$ 160,521,781</b>	<b>100%</b>

The greatest year-over-year changes reflect the prudent decision to write-off five interfund loans, which overstated receivables in the General Fund and caused negative unassigned fund balances in several other special funds. The \$15,017,126 write-off is discussed on Note 19 (page 72) of the CAFR.

When compared to 2017/18, total governmental fund balance increased by \$10,840,781.

### 2017/18 Governmental Fund Balances

Category	General Fund	Percent	All Other Funds	Percent	Total Funds	Percent
Nonspendable	\$ 52,976,449	44%	\$ -	0%	\$ 52,976,449	36%
Restricted	-	0%	39,263,604	141%	39,263,604	26%
Committed	29,726,500	24%	-	0%	29,726,500	20%
Assigned	19,921,112	16%	-	0%	19,921,112	13%
Unassigned	19,199,506	16%	(11,405,877)	-41%	7,793,629	5%
<b>TOTAL</b>	<b>\$ 121,823,567</b>	<b>100%</b>	<b>\$ 27,857,727</b>	<b>100%</b>	<b>\$ 149,681,294</b>	<b>100%</b>

An increase in restricted fund balances reflects the establishment of a Pension Trust. An increase of \$9.5 million in Assigned Reserves derives from multi-year capital projects and Measure G sales tax reserves increasing.

### Outstanding Debt

Total governmental activities debt decreased by \$1,774,783 during 2018/19, due to two final payments: \$1,125,000 for land acquisition (Eisenhower Drive retention basin) and a 1996 Civic Center revenue bond payment of \$650,000.

Debt Type:	Governmental Activities	
	2018	2019
Capital Leases	\$ 667,035	\$ 757,971
Compensated Absences	823,842	941,955
Land Acquisition Note Payable	1,125,000	-
Revenue Bonds	650,000	-
Net Pension Liability	12,612,523	12,403,691
<b>TOTAL</b>	<b>\$ 15,878,400</b>	<b>\$ 14,103,617</b>

As of 2018/19, the Net Pension Liability is reported as an outstanding debt and the General Fund has no outstanding bond obligations.

As of June 30, 2019, the Section 115 Pension Trust had a balance of \$6,540,000. The trust sets aside monies to fund the City's pension obligations.

Contributions to the trust are irrevocable and assets are protected from creditors. The purpose of the trust is to address the City's pension obligations by accumulating assets to reduce the net pension liability. However, asset in the trust are recorded as restricted balances until they are transferred to the pension plan (CalPERS).

Additional information on long-term debt can be found in Note 5 of the financial statements, Note 8 describes the City's Pension Plan, and Note 11 discusses the Section 115 Trust.

### Other Post-Employment Benefit Plan (OPEB)

In contrast to the Net Pension Liability, the OPEB Trust established to fund retiree health benefits, had a balance of \$1,521,314 which reduces the OPEB liability (\$1,515,298) and

is reported as an asset balance of \$6,016. Additional information on OPEB can be found in Note 10 of the financial statements.

### **Major Capital Improvements**

The Capital Improvement Fund is primarily used to record the expenditures for capital projects. The fund had thirty-five (35) active Capital Improvement Projects during 2018/19. The five most active projects were:

- Washington Street Apartments rehabilitation and expansion (\$8,380,000)
- Citywide drainage improvements (\$1,545,000)
- Madison Street widening from Avenue 50 to 52 (\$1,508,000)
- Pavement Management Plan street improvements (\$1,075,000)
- North La Quinta landscape improvements (\$672,000)

### **Long-term Financial Planning**

Sound financial governance continues to be management's focus. The City has a long history of providing superior service, life enrichment opportunities, and a quality environment to its residents, businesses, and visitors.

The City ensures that its long-range goals are met through a variety of Boards and Commissions. Each is comprised of Council appointed residents, may include a City Council representative, and are supported by City staff. In addition, the City has adopted various financial policies and practices with the goal of sustaining a fiscally resilient government over the long-term, improving fiscal sustainability, as well as increasing transparency and encouraging public engagement.

As of June 30, 2019 reserves are 82% funded with a balance of \$37.5 million and a goal of being fully funded by June 30, 2021. In addition, the City paid off a 1996 Civic Center general obligation bond. La Quinta has established and funded Other Post Employment Benefit and Pension Trusts and is conducting a regional assessment on police services to identify long-term savings.



# 2018/19 COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2019



*La Quinta*

CALIFORNIA

CITY OF LA QUINTA LA QUINTA, CALIFORNIA

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**CITY OF LA QUINTA, CALIFORNIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FISCAL YEAR ENDED JUNE 30, 2019**

**Prepared by the Finance Department**

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**CITY OF LA QUINTA, CALIFORNIA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2019**

**TABLE OF CONTENTS**

Page

**INTRODUCTORY SECTION**

Letter of Transmittal .....i  
List of Principal Officers.....vi  
Organizational Chart.....vii  
Certificate of Achievement for Excellence in Financial Reporting (GFOA) .....viii

**FINANCIAL SECTION**

Independent Auditor’s Report ..... 1  
Management's Discussion and Analysis .....4

**BASIC FINANCIAL STATEMENTS**

**Government-wide Financial Statements**

Statement of Net Position ..... 17  
Statement of Activities ..... 18

**Fund Financial Statements**

Balance Sheet – Governmental Funds..... 20  
Reconciliation of the Balance Sheet of  
Governmental Funds to the Statement of Net Position ..... 22  
Statement of Revenues, Expenditures and Changes in Fund Balances of  
Governmental Funds ..... 23  
Reconciliation of Statement of Revenues, Expenditures and Changes  
In Fund Balances of Governmental Funds to the Statement of Activities..... 25  
Statement of Net Position – Proprietary Funds..... 26  
Statement of Revenues, Expenses and Changes in  
Fund Net Position – Proprietary Funds ..... 27  
Statement of Cash Flows – Proprietary Funds..... 28  
Statement of Fiduciary Net Position – Fiduciary Funds..... 30  
Statement of Changes in Fiduciary Net Position – Fiduciary Funds..... 31  
Notes to the Basic Financial Statements ..... 32

**CITY OF LA QUINTA, CALIFORNIA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 YEAR ENDED JUNE 30, 2019**

**TABLE OF CONTENTS  
 (Continued)**

	<u>Page</u>
<b>REQUIRED SUPPLEMENTARY INFORMATION:</b>	
Budgetary Comparison Schedules:	
General Fund .....	74
Housing Authority Special Revenue Fund .....	75
Schedule of Proportionate Share of the Net Pension Liability – Miscellaneous Plan.....	76
Schedule of Plan Contributions – Miscellaneous Plan.....	77
Schedule of Changes in the Net OPEB Liability/(Asset) and Related Ratios .....	78
Schedule of OPEB Contributions .....	79
Note to Required Supplementary Information.....	80
 <b>COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES</b>	
Combining Balance Sheet – Nonmajor Governmental Funds.....	83
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	90
 Budgetary Comparison Schedules – Special Revenue Funds	
State Gas Tax .....	97
Library and Museum.....	98
Federal Assistance .....	99
SLESA .....	100
Lighting and Landscaping.....	101
Quimby .....	102
Public Safety .....	103
Art in Public Places .....	104
South Coast Air Quality.....	105
AB 939.....	106
Development Agreement .....	107
Law Enforcement .....	108
Justice Assistance Grant.....	109
Measure A.....	110
Economic Development.....	111
AB 1379.....	112
 Budgetary Comparison Schedules – Capital Projects Funds	
Capital Improvement .....	113
Civic Center .....	114
Infrastructure .....	115
Transportation .....	116
Parks and Recreation .....	117
Library Development.....	118
Community Center .....	119
Street Facility .....	120
Park Facility .....	121
Fire Facility .....	122

**CITY OF LA QUINTA, CALIFORNIA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 YEAR ENDED JUNE 30, 2019**

**TABLE OF CONTENTS  
 (Continued)**

	<u>Page</u>
Budgetary Comparison Schedules – Debt Service Funds	
Financing Authority .....	123
Combining Statement of Net Position – Internal Service Funds .....	125
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds .....	126
Combining Statement of Cash Flows – Internal Service Funds .....	127
Combining Statement of Net Position – All Agency Funds.....	129
Combining Statement of Changes in Assets and Liabilities – All Agency Funds.....	130

**STATISTICAL SECTION**

Net Position by Component (Table 1) .....	132
Changes in Net Position (Table 2) .....	134
Changes in Net Position – Governmental Activities (Table 3) .....	136
Changes in Net Position – Business-type Activities (Table 4).....	139
Fund Balances of Governmental Funds (Table 5) .....	140
Changes in Fund Balances of Governmental Funds (Table 6) .....	142
Tax Revenue by Source (Table 7) .....	144
Top 25 Sales Tax Producers (Table 8) .....	145
Taxable Sales by Category (Table 9).....	147
Assessed Value and Estimated Actual Value of Taxable Property (Table 10).....	149
Direct and Overlapping Property Tax Rates (Table 11).....	150
Principal Property Taxpayers (Table 12) .....	152
Property Tax Levies and Collections (Table 13) .....	153
Ratios of Outstanding Debt by Type (Table 14).....	154
Ratio of General Bonded Debt Outstanding (Table 15).....	156
Direct and Overlapping Debt (Table 16).....	157
Legal Debt Margin Information (Table 17).....	158
Pledged-Revenue Coverage (Table 18).....	160
Demographic and Economic Statistics (Table 19).....	161
Principal Employers (Table 20).....	162
Full-time City Employees by Function (Table 21) .....	163
Operating Indicators by Function (Table 22) .....	164
Capital Asset Statistics by Function (Table 23).....	165
Schedule of Insurance in Force (Table 24).....	166

[Click HERE](#) to return to Agenda

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February 7, 2020

To the Citizens of La Quinta, and the Honorable Mayor and Members of the City Council:

It is with great pleasure that we present to you the Comprehensive Annual Financial Report (CAFR) of the City of La Quinta for the fiscal year ending June 30, 2019. The CAFR has been prepared by the Finance Department for the benefit of City Council members, citizens, investors, grantors, employees, and others who may have an interest in the financial well-being of the City.

The CAFR presents information regarding the City's financial activities. This transmittal letter provides a non-technical summary of the City's finances, services, achievements, and economic outlook. A more detailed analysis is presented in the Management's Discussion and Analysis section (MD&A) that immediately follows the independent auditor's report. The MD&A provides an overview and analysis of the basic financial statements and complements this transmittal.

Responsibility for both the accuracy and the completeness of all disclosures rests with the City of La Quinta. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of City operations. Supplementary disclosures are included to summarize the City's financial activities.

This CAFR was prepared in conformance with Generally Accepted Accounting Principles (GAAP). The City's financial reporting is based upon all Governmental Accounting Standards Board (GASB) pronouncements.

Eide Bailly LLP has issued an unmodified ("clean") opinion on the City's financial statements for the year ended June 30, 2019. This is the most favorable conclusion. The independent auditor's report is located at the front of the financial section. The independent audit involved examining evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and estimates made by management, and evaluating the overall financial statement presentation and conformity with GAAP.

## **Government Profile**

The City of La Quinta is located 120 miles east of Los Angeles in the eastern portion of Riverside County known as the Coachella Valley. The City has a permanent population of approximately 42,000, within a boundary of 36 square miles. Each year nearly 18,000 seasonal residents also call La Quinta home from October through May. The City sits at the base of the Santa Rosa Mountains and is an integral part of the Coachella Valley's world-renowned resort and retirement area.

The City was incorporated in 1982 as a general law City and became a charter city in November 1996. It is governed by a five-member City Council under the Council/Manager form of government. The Mayor is directly elected, serves a two-year term, and represents the City at many public functions; the four Council Members serve four-year terms, with two Council Members elected every two years. The Mayor and Council Members are elected at large and also serve as the Board of Directors of the Housing and Finance Authorities.

The Council appoints the City Manager, who in turn appoints the Directors of the various departments except for the City Attorney who is appointed by the Council. The Finance Director also serves as the City/Housing Authority Treasurer and the City Manager is also the Executive Director of the Housing Authority.

The City provides a range of services, which include street and infrastructure construction and maintenance; community development and planning; affordable housing programs; code compliance; recreational and cultural activities; and operations management.

The City contracts with other government agencies and private entities for specific services, including police and fire protection, library and museum services, water and sewer service, electricity service, public transit, refuse collection, and street sweeping.

The City's annual operating and capital improvement budgets are adopted by resolutions for the fiscal year that begins July 1<sup>st</sup>. Separate resolutions are adopted by the City Council and Board of Directors of the Housing and Finance Authorities.

The annual budget is the foundation for the City's financial planning and control. The budget is prepared by fund, function, department, and line item. Department Directors may transfer line item resources within a division with the approval of the City Manager. The City Manager may authorize transfers between divisions and departments.

### **Local Economy**

According to the State of California Employment Development Department, as of November 2019, the unadjusted unemployment rate for La Quinta was 3.5%, which was lower than adjusted rates for Riverside County's at 3.8% and the statewide average of 3.7%. The City's dominant industries are recreation, tourism, and retailers, with the following being major employers: La Quinta Resort and Club, Desert Sands Unified School District, Wal-Mart Super Center, Costco, Home Depot, Imperial Irrigation District, Lowe's Home Improvement, Target, and Traditions Golf Club.

The City is committed to retaining and attracting new revenue-generating businesses. In 2019, the City welcomed Marvyn's Magic Theater, Tuscano's BrewQuinta, Planet Fitness, and Floor and Decor; along with the expansion of the popular Okura restaurant.

### **Long-term Financial Planning**

Sound financial governance continues to be management's focus. The City has a long history of providing superior service, life enrichment opportunities, and a quality environment to its residents, businesses, and visitors. La Quinta, like every other municipality in the State, is faced with rising pension and public safety costs, among other economic challenges. La Quinta is addressing these costs by establishing and funding Other Post Employment Benefit and Pension Trusts and conducting a regional assessment on police services to identify long-term savings.

The City ensures that its long-range goals are met through a variety of Boards and Commissions. Each is comprised of Council appointed residents, may include a City Council representative, and are supported by City staff. In addition, the City has adopted various financial policies and practices with the goal of sustaining a fiscally resilient government over the long-term, improving fiscal sustainability, as well as increasing transparency and encouraging public engagement.

In 2018/19, the General Fund's non-spendable fund balance decreased by \$19 million. The decrease reflects the write-off of five interfund loans as described in Note 19 of the financial statements. In addition, 2017/18 Pension Trust committed reserves of \$2,000,000 were utilized and augmented with an additional \$4,540,000 for a total of \$6,540,000 to establish and fund a pension trust, which in 2018/19 is recognized as a restricted fund balance. In May 2018, the City adopted a Reserve Policy and as of June 30, 2019 reserves are 82%

funded with a balance of \$37.5 million and a goal of being fully funded by June 30, 2021. In addition, the City paid off a 1996 Civic Center general obligation bond.

In June 2019 the City Council adopted a conservative budget for fiscal year 2019/20 based on current economic conditions. The adopted budget had operating revenues exceeding expenses by \$292,300. Included in the 2019/20 budget were \$21.2 million of capital improvements with 28% (\$7,446,100) of these funds coming from the General Fund and 47% (\$9,898,600) from grants. Improvements include parkway landscape turf conversions north of Highway 111, drainage improvements, and road and sidewalk improvements to decrease vehicle congestion and improve walkability. New community amenities include an event space at SilverRock, a Village Art Plaza Promenade, and a Skate Park.

La Quinta has cultivated a sound foundation of General Fund revenues including sales tax, transient occupancy (hotel) tax, and property tax. The City was incorporated in 1982 after Proposition 13 was approved (the landmark property tax reform initiative enacted in 1978); as such, the City receives a smaller share of property tax revenue and must rely heavily on sales tax and transient occupancy (hotel) tax revenue for General Fund income.

### **The Future**

The luxury Montage and lifestyle Pendry hotels are under construction. The development is adjacent to the SilverRock Golf Resort and includes a spa, conference center, lifestyle branded residential, resort and mixed-use villages, and a golf clubhouse. Concurrently, the City is constructing a 14-acre event site and passive community park adjacent to this development. The park will feature rolling hills, water features, meandering walkways, and 360-degree breathtaking views. A Residence Inn is also under construction on Highway 111.

The Highway 111 business corridor is a two mile-long, 400-acre regional commercial hub at the center of the City, with daily traffic exceeding 40,000 vehicles, and accounts for nearly 80% of the City's annual sales tax revenue. A visionary assessment of the corridor was completed in the Fall of 2019. The assessment produced a Highway 111 Corridor Plan (Plan) which identifies design and aesthetic opportunities to promote business visibility and access, emerging technology, mixed use development, future land-use, and development strategies. The Plan includes a community supported vision and guiding principles that encourage a vibrant and walkable area. In 2020, the City will begin to implement the various priorities identified in the Plan.

CV Link, a 49-mile long regional, multimodal pathway is under construction and will link Palm Springs to Thermal. CV Link is anticipated to attract 13,500 to 16,000 pedestrians, bicyclists, and other users annually. The pathway will run north of the Highway 111 corridor and supports new business opportunities.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its CAFR for the fiscal year ended June 30, 2018. This was the twenty-second consecutive year that the City received this prestigious award. To be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized CAFR.

A Certificate of Achievement is valid for one year. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We would like to express our appreciation to the City Council for their ongoing oversight of the financial affairs of the City and their prudent fiscal, economic, and land use policy and direction. We also thank City staff with special appreciation to the Finance Department for their continued effort to provide accurate financial data and the preparation of this report.

Respectfully Submitted,



Jon McMillen, City Manager



Karla Romero, Finance Director

# City of La Quinta

## List of Principal Officers

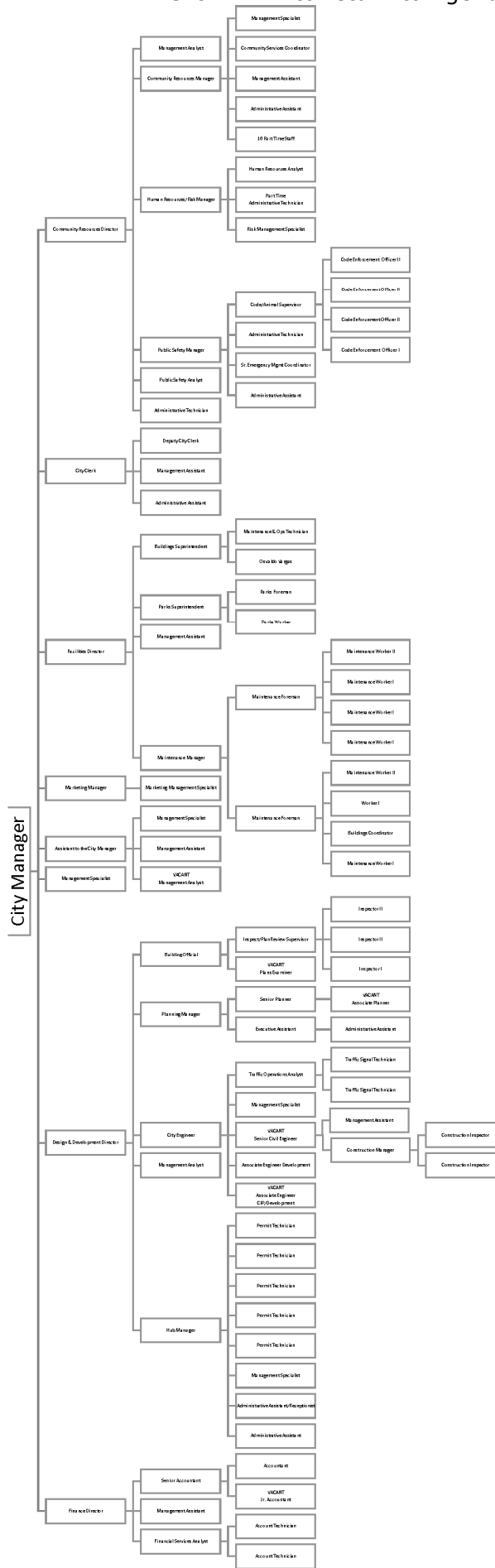
June 30, 2019

### CITY COUNCIL

Linda Evans, Mayor  
Steve Sanchez, Mayor Pro Tem  
Kathleen Fitzpatrick, Council Member  
John Peña, Council Member  
Robert Radi, Council Member

### ADMINISTRATION

Jon McMillen, City Manager  
Karla Romero, Finance Director/ City Treasurer  
Christopher Escobedo, Community Resources Director  
Danny Castro, Design and Development Director  
Gilbert Villalpando, Acting Facilities Deputy Director  
Monika Radeva, City Clerk  
William H. Ihrke, City Attorney





Government Finance Officers Association

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for Excellence  
in Financial  
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**City of La Quinta  
California**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Morill*

Executive Director/CEO





## Independent Auditor's Report

The Honorable Mayor and Members of City Council  
City of La Quinta, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of La Quinta, California, (City), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of the City's proportionate share of the net pension liability, schedule of pension plan contributions, schedule of changes in the net OPEB liability/(asset) and related ratios, schedule of OPEB contributions, budgetary comparison schedules for the General Fund and Housing Authority special revenue fund and the related notes, as listed on the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2020, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Eide Sully LLP". The signature is written in a cursive, flowing style.

Riverside, California  
February 7, 2020

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# MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)

This narrative provides an overview and analysis of the City of La Quinta's (City) financial activities for the fiscal year ending June 30, 2019. The City Executive Team encourages readers to consider this information in conjunction with the data provided in our transmittal letter, which is in an earlier section of this report. All amounts, unless otherwise indicated, are rounded to the nearest thousands of dollars and dates are represented by fiscal year.



[Click HERE](#) to return to Agenda

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## HIGHLIGHTS

At the close of 2018/19 (June 30, 2019):

- The total assets and deferred outflows of the City exceeded its total liabilities and deferred inflows at the close of the fiscal year 2018/19 by \$746,237,000 (*net position*). Of this amount, \$138,824,000 (*unrestricted net position*) may be used to meet ongoing obligations and approximately \$562,598,000 or 75% was invested in capital assets and is not available to meet ongoing obligations.
- Governmental activities total net position increased by \$21,552,000 and the Business-Type total net position increased by \$5,233,000 which is attributable to the SilverRock Golf Course.
- Governmental funds (General Fund, Housing Authority, Capital Improvement Fund, Civic Center Fund, seventeen (17) Special Revenue Funds, eight (8) capital projects funds, and the Finance Authority Fund) had a combined ending fund balance of \$160,522,000, an increase of \$10,840,000. The primary reasons for this increase are the establishment of a Pension Trust (\$6,540,000), an extraordinary gain of \$993,000 derived from the Redevelopment loan repayment, the write-off of five interfund loans, and a \$2,550,000 increase in transient occupancy hotel and sales taxes combined.
- The unassigned General Fund balance comprised \$16,229,000, or 14%, of the total \$117,638,000 balance and represented 22% of total final General Fund budgeted expenses including transfers and multi-year capital projects.
- Total governmental activities debt decreased by \$1,774,000 from \$15,878,000 to \$14,104,000. In 2018/19, the Eisenhower Drive retention basin land purchased for drainage improvements and the 1996 Civic Center Revenue Bonds were paid in full. (Note 5)

## OVERVIEW

### Government-Wide Financial Statements

The *government-wide financial statements* provide a broad overview of the City's finances. There are two statements – *statement of net position* and *statement of activities*, as described below.

The *statement of net position* presents information on all City assets and deferred outflows of resources as well as liabilities, and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the City's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs giving rise to the change, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, for example, earned but unused vacation leave.

Both of these government-wide financial statements distinguish City functions, which are principally supported by taxes, fees, and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user charges (business-type activities). Governmental activities include general government, public safety, community services, community development and public works; business-type activities include the SilverRock Golf course operations.

The government-wide financial statements include not only the City of La Quinta (known as the primary government), but also the La Quinta Financing Authority and the La Quinta Housing Authority. Although legally separate entities, they function for all practical purposes as City departments.

The government-wide financial statements are listed in the table of contents under the Financial Section of this report.

## Fund Financial Statements

A fund is a grouping of related accounts and is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure compliance with finance-related legal requirements. All City's funds are aggregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

## Government Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-



term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus is narrower than the government-wide financial statements, it is useful to compare this information with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains thirty (30) individual governmental funds, which are distinguished between major and non-major funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. There are four (4) major governmental funds: the General Fund, two (2) capital project funds, and one special revenue fund. Data from the other twenty-six (26) governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements under Other Governmental Funds.

The City adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided to demonstrate compliance with the adopted budget.

The basic governmental fund financial statements can be found in the table of contents under the heading Basic Financial Statements.

### Proprietary Funds

Proprietary funds are broken down into enterprise and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City maintains one (1) enterprise fund to account for the SilverRock Golf Course operations, which is considered to be a major fund.

Internal service funds are used to allocate costs among the City's various functions. The City has four (4) internal service funds: vehicles, information technology systems, park equipment and facilities, and insurance. Because these four (4) services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single,

aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on the Combining and Individual Fund Statements.

The basic proprietary fund financial statements are listed in the table of contents under Proprietary Funds: Statement of Net Position, Statement of Revenues, Expenses and Changes in Fund Net Position, and Statement of Cash Flows.

## Fiduciary Funds

Fiduciary funds, also called agency funds, are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City reports on three fiduciary funds: 1) Successor Agency Trust which provides for activities associated with the dissolution of the former Redevelopment Agency, 2) Defined Contribution Pension Trust established to provide retirement benefits and 3) Agency Funds.

The basic fiduciary fund financial statements are listed in the table of contents under Fiduciary Funds: Statement of Net Position – Fiduciary Funds and Changes in Net Position – Fiduciary Funds.

## Notes to the Financial Statements

The notes to the financial statements provide information that is essential to obtain a full understanding of the data provided in the government-wide and fund financial statements. These notes are listed in the table of contents under Notes to Basic Financial Statements.

## Other Information

In addition to the basic financial statements and accompanying notes, this report also presents the combining statements referred to earlier in connection with non-major governmental funds, internal service funds, and agency funds. The non-major governmental funds' combining statements are presented immediately following the Required Supplementary Information while the combined statements for the internal service funds and agency funds are presented following the budgetary comparison schedules for the debt service funds.

## Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$746,237,000 at the close of the 2018/19, which is \$26,785,000 more than the previous year. Increases were reflected in all three categories; capital assets, restricted, and unrestricted net position for governmental activities.

The largest portion of the City's Net Position (\$562,598,000 or 75% for 2018/19 and \$554,499,000 or 77% for 2017/18) reflects investment in capital assets (e.g., land, buildings; machinery, and equipment), net of related debt. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. However, it should be noted that the resources needed to repay the related debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate debt.

### City of La Quinta Net Position

	Governmental Activities			Business-Type Activities			Total by Fiscal Year		
	2018	2019	% Change	2018	2019	% Change	2018	2019	% Change
Current and other assets	197,620,032	217,716,936	0.102	(4,845,320)	795,460	(1.164)	192,774,712	218,512,396	0.134
Capital assets	510,913,594	519,979,940	0.018	43,585,880	43,375,536	(0.005)	554,499,474	563,355,476	0.016
<b>Total Assets</b>	<b>708,533,626</b>	<b>737,696,876</b>	<b>0.041</b>	<b>38,740,560</b>	<b>44,170,996</b>	<b>0.140</b>	<b>747,274,186</b>	<b>781,867,872</b>	<b>0.046</b>
Deferred outflows of resources	5,190,412	3,545,374	(0.317)	-	-	-	5,190,412	3,545,374	(0.317)
Current liabilities	14,789,716	23,450,113	0.586	357,892	555,335	0.552	15,147,608	24,005,448	0.585
Non-current liabilities	17,259,349	14,103,617	(0.183)	-	-	-	17,259,349	14,103,617	(0.183)
<b>Total Liabilities</b>	<b>32,049,065</b>	<b>37,553,730</b>	<b>0.172</b>	<b>357,892</b>	<b>555,335</b>	<b>0.552</b>	<b>32,406,957</b>	<b>38,109,065</b>	<b>0.176</b>
resources	605,946	1,067,011	0.761	-	-	-	605,946	1,067,011	0.761
<b>Net Position:</b>									
Net investment in capital assets	510,913,594	519,221,969	0.016	43,585,880	43,375,536	(0.005)	554,499,474	562,597,505	0.015
Restricted	39,204,789	44,815,499	0.143	-	-	-	39,204,789	44,815,499	0.143
Unrestricted	130,950,644	138,584,041	0.058	(5,203,212)	240,125	(1.046)	125,747,432	138,824,166	0.104
<b>Total Net Position</b>	<b>681,069,027</b>	<b>702,621,509</b>	<b>0.032</b>	<b>38,382,668</b>	<b>43,615,661</b>	<b>0.136</b>	<b>719,451,695</b>	<b>746,237,170</b>	<b>0.037</b>

An additional portion of the City's net position (\$44,815,000 or 6% in 2019 and \$39,205,000 or 5% in 2018) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted Net Position \$138,824,000 (19%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2018/19, the City had positive balances in all three categories of Net Position, both for the government as a whole, as well as for its separate governmental activities. As a result of an interfund loan write-off business type Unrestricted Net Position went from a deficit balance of \$5,203,000 to a positive balance of \$240,000 (Note 19).

## Governmental Activities

Governmental activities Net Position increased by \$21,552,000 accounting for a positive 3% percent change in the Net Position from the previous year. Key elements of these changes are as follows:

### City of La Quinta Changes in Net Position

	Governmental Activities			Business-Type Activities			Total by Fiscal Year		
	2018	2019	Change	2018	2019	Change	2018	2019	Change
<b>PROGRAM REVENUES:</b>									
Charges for Services	\$ 3,473,058	\$ 3,128,405	\$ (344,653)	\$ 3,567,718	\$ 3,773,396	\$ 205,678	\$ 7,040,776	\$ 6,901,801	\$ (138,975)
Operating Grants and Contributions	4,259,916	5,623,509	1,363,593	-	-	-	4,259,916	5,623,509	1,363,593
Capital Gains and Contributions	4,455,060	5,462,395	1,007,335	-	-	-	4,455,060	5,462,395	1,007,335
<b>GENERAL REVENUES &amp; TRANSFERS</b>									
Property Taxes	15,887,015	16,423,843	536,828	-	-	-	15,887,015	16,423,843	536,828
Other Taxes	32,750,611	35,300,950	2,550,339	-	-	-	32,750,611	35,300,950	2,550,339
Investment Income	803,654	5,150,613	4,346,959	3,511	14,958	11,447	807,165	5,165,571	4,358,406
Motor Vehicle In Lieu	3,941,348	4,086,536	145,188	-	-	-	3,941,348	4,086,536	145,188
Miscellaneous	649,566	394,347	(255,219)	-	-	-	649,566	394,347	(255,219)
<b>TOTAL REVENUES</b>	<b>66,220,228</b>	<b>75,570,598</b>	<b>9,350,370</b>	<b>3,571,229</b>	<b>3,788,354</b>	<b>217,125</b>	<b>69,791,457</b>	<b>79,358,952</b>	<b>9,567,495</b>
<b>EXPENSES:</b>									
General Government	8,869,174	9,085,863	216,689	-	-	-	8,869,174	9,085,863	216,689
Public Safety	22,508,088	23,164,976	656,888	-	-	-	22,508,088	23,164,976	656,888
Planning & Development	4,352,134	5,913,321	1,561,187	-	-	-	4,352,134	5,913,321	1,561,187
Community Services	9,231,268	6,202,084	(3,029,184)	-	-	-	9,231,268	6,202,084	(3,029,184)
Public Works	15,580,975	4,430,519	(11,150,456)	-	-	-	15,580,975	4,430,519	(11,150,456)
Interest on Long-Term Debt	1,468,971	210,941	(1,258,030)	-	-	-	1,468,971	210,941	(1,258,030)
Golf Course	-	-	-	4,318,463	4,558,922	240,459	4,318,463	4,558,922	240,459
<b>TOTAL EXPENSES</b>	<b>62,010,610</b>	<b>49,007,704</b>	<b>(13,002,906)</b>	<b>4,318,463</b>	<b>4,558,922</b>	<b>240,459</b>	<b>66,329,073</b>	<b>53,566,626</b>	<b>(12,762,447)</b>
<b>Excess or Deficiency before Transfers &amp; Extraordinary Items</b>	<b>4,209,618</b>	<b>26,562,894</b>	<b>22,353,276</b>	<b>(747,234)</b>	<b>(770,568)</b>	<b>(23,334)</b>	<b>3,462,384</b>	<b>25,792,326</b>	<b>22,329,942</b>
<b>TRANSFERS &amp; EXTRAORDINARY ITEMS:</b>									
Extraordinary Gain on Dissolution of RDA	3,624,121	993,148	(2,630,973)	-	-	-	3,624,121	993,148	(2,630,973)
Special Item - Interfund Loans	-	(5,553,561)	(5,553,561)	-	5,553,561	5,553,561	-	-	-
Transfers	(434,000)	(450,000)	(16,000)	434,000	450,000	16,000	-	-	-
Increase in Net Position	7,399,739	21,552,481	14,152,742	(313,234)	5,232,993	5,546,227	7,086,505	26,785,474	19,698,969
Net Position - Beginning	673,669,288	681,069,027	7,399,739	38,695,902	38,382,668	(313,234)	712,365,190	719,451,695	7,086,505
<b>NET POSITION - ENDING</b>	<b>\$ 681,069,027</b>	<b>\$ 702,621,508</b>	<b>\$ 21,552,481</b>	<b>\$ 38,382,668</b>	<b>\$ 43,615,661</b>	<b>\$ 5,232,993</b>	<b>\$ 719,451,695</b>	<b>\$ 746,237,169</b>	<b>\$ 26,785,474</b>

- Revenues overall increased by \$9,350,000 with the largest increase (\$4,347,000) being investment income followed by an increase of \$2,550,000 in other taxes; attributed to transient occupancy and sales taxes combined. Additional increases include property taxes - \$537,000, grant contributions - \$1,364,000, capital gains - \$1,007,000 and motor vehicle in lieu revenue - \$145,000. These increases were offset by decreases totaling \$600,000 for charges for services and miscellaneous revenues combined.
- Expenses for Governmental Activities decreased by \$13,003,000 (a 21% decrease when compared to 2017/18). The \$11,150,000 decrease in public works reflects multiple projects in design phase with larger construction costs expected in 2019/20. As noted earlier Governmental Activities include 26 individual governmental funds and include capital asset activity allocated on a percentage basis by

department. Additional information on capital asset activity distribution can be found on Note 4.

- The General Fund contributed \$450,000 to the business-type activities of the golf course. Funds were utilized to support operations per the adopted budget. An interfund loan due to General Fund from SilverRock Golf Resort is reflected as a special item loss of \$5,554,000 for Governmental Activities and gain for Business Type Activities.

## Business-Type Activities

This was the fourteenth full year of operations for the SilverRock Golf Resort since the golf course opened in 2005.

Charges for services primarily consisted of green fees which totaled \$3,773,000, \$206,000 greater than the previous year, with golf course expenses of \$4,559,000, which were \$240,000 or approximately 5% more than the previous year. After transfers in and a special item resulting from an interfund loan write-off, the net position increased by \$5,233,000.

Expenses increases included a \$122,000 increase in management services and an \$84,000 increase for maintenance and operations.

In 2018/19, the General Fund transferred \$450,000 to the SilverRock Golf Fund to support operations.

## FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2018/19, the City's governmental funds reported combined ending fund as follows:

<b>Category</b>	<b>General Fund</b>	<b>Percent</b>	<b>All Other Funds</b>	<b>Percent</b>	<b>Total Funds</b>	<b>Percent</b>
Nonspendable	\$ 33,683,942	29%	\$ 386	0.001%	\$ 33,684,328	21%
Restricted	6,540,000	6%	44,815,499	105%	51,355,499	32%
Committed	31,745,300	27%	-	0%	31,745,300	20%
Assigned	29,439,978	25%	-	0%	29,439,978	18%
Unassigned	16,228,627	14%	(1,931,951)	-5%	14,296,676	9%
<b>TOTAL</b>	<b>\$ 117,637,847</b>	<b>100%</b>	<b>\$ 42,883,934</b>	<b>100%</b>	<b>\$ 160,521,781</b>	<b>100%</b>

### **City of La Quinta Governmental Fund Balances**

Governmental fund balances ended the year totaling \$160,522,000, an increase of \$10,840,000 in comparison with the prior years' ending balance of \$149,681,000. These collective fund balances include the General Fund, Housing Authority, Financing Authority, Capital Improvement Fund, Civic Center Fund, and various Special Revenue and Capital Improvement funds.

#### *Nonspendable*

Nonspendable reserves are \$33,684,000 or 21%; these reserves are not available to fund operating expenditures because they are in the form of land and receivables.

#### *Restricted*

\$51,355,000 (32%) are restricted fund balances, which are the result of external limitations on spending. The Restricted funds such as Measure A, which can only be used for transportation; Gas Tax Fund, restricted for street related purposes; Section 115 trust restricted for Pension Liabilities (new in 2018/19); or Housing Funds, restricted for housing activities to preserve and produce affordable housing.

#### *Committed*

\$31,745,000 (20%) are committed fund balances which are the result of self-imposed limitations established by the City Council. The City adopted a Reserve Policy in May 2018 which established three additional General Fund committed reserve categories including: Economic Disaster Reserve, Capital Replacement Reserve, and a Pension Trust Reserve.

#### *Assigned*

Assigned funds are constrained by the City's intent to use them for specific purposes and represent a total of \$29,440,000 (18%) of the total fund balance. \$11,853,000 represents funds for approved Capital Projects carryovers for multi-year projects. Available Measure G sales tax revenue ended the year at \$7,722,000. \$9,865,000 represents funds held in trust with the County of Riverside for fire services.

### *Unassigned*

The remaining fund balance or \$14,297,000 represents unassigned fund balances or the residual net resources after taking into consideration the other classifications. The Capital Improvement Fund accounted for \$380,000 of the negative \$1,932,000 balance of all other funds. The remaining balance was largely attributed to the Library Development Impact Fee Fund. This amount represents an advance due to the Redevelopment (RDA) Successor Agency and is included in the Successor Agency of the former RDA as a receivable.

## General Fund

The General Fund is the City's chief operating fund. At the end of 2018/19, the unassigned fund balance was \$16,229,000 while total fund balance was \$117,638,000.

The General Fund balance decreased by \$4,186,000 in 2018/19. Key factors were:

- A year-over-year decrease of \$19,293,000 in non-spendable is attributed to the interfund loan write-offs described in Note 19, the sale of City owned property held for resale - \$2,589,000, and the annual Redevelopment Agency loan repayment which reduced the due from other government balance by \$1,696,000 resulting in an outstanding loan balance of \$34,895,000 (recognized as 80% in the General Fund and 20% in the Housing Authority Fund).
- Committed reserves increased by \$2 million due to: a.) an increase in natural disaster reserve of \$2,600,000, b.) an increase of \$2,860,000 in economic disaster reserve, and c.) a decrease of \$1,441,000 in operational carryovers.
- Pension Trust reserves of \$2,000,000 and an additional contribution of \$4,540,000 for a total of \$6,540,000 were used to establish a Pension Trust Fund in 2018/19, which removed this 2017/18 committed reserve category and established the Section 115 Trust Restricted reserve.
- An increase of \$9.5 million in assigned reserves was due to multi-year Capital Projects (\$6,856,000) and Measure G sales tax revenue (\$2,552,000) and fire services trust (\$111,000).

- Assigned to public safety represents property tax accumulated and held in trust by the County of Riverside for fire protection, disaster preparedness and response, fire prevention, rescue, hazardous materials mitigation, technical rescue response, medical emergency services, and public service assists (the County and City negotiated an agreement wherein the County fire service property tax revenue generated in the two former City redevelopment project areas is pledged to the City to fund the aforementioned services). This portion of assigned fund balance as of June 30, 2019 is \$9,865,000.
- The General Fund revenues overall were \$6,857,000 or 12% higher than budgeted. The increased revenue is attributable to higher collection of property, sales, and hotel taxes. Combined taxes collected were \$2.9 million over budget. In addition, the extraordinary gain (RDA loan repayment and interest earned) of \$795,000 was not budgeted; these funds are recognized in unassigned reserves and reduce non-spendable reserves each year. 80% of the extraordinary gain is recognized in the General Fund and 20% in the Housing Authority Fund.
- Actual expenses were \$4,241,000 lower than the final budget and \$23,370,000 higher than 2017/18 expenditures. However, expenses included non-cash transactions for the disposal of land held for resale (\$2,589,000) and interfund loan write-offs of \$15,017,000.
- Expense savings after these adjustments were \$13,365,000 of which \$12,598,000 were carried over into 2019/20 for continuing appropriations related to operations and Capital Improvement Projects (CIP).

## Housing Authority Fund

The Housing Authority Fund is used to account for the activities of the Housing Authority; the Housing Authority invests in programs and projects that preserve and increase the supply of affordable housing in the City. The fund balance increased by \$351,000 to end the year at \$22,041,000.

## Capital Improvement Fund

The Capital Improvement Fund is primarily used to record the expenditures for capital projects. The fund had thirty-five (35) active Capital Improvement Projects budgeted during 2018/19. The five most active projects were:



- Washington Street Apartments rehabilitation and expansion (\$8,380,000)
- Citywide drainage improvements (\$1,545,000)
- Madison Street widening from Avenue 50 to 52 (\$1,508,000)
- Pavement Management Plan street improvements (\$1,075,000)
- North La Quinta landscape improvements (\$672,000)

## Civic Center Fund

The Civic Center fund is primarily used to collect developer impact fees for the 2004 City Hall expansion and to fund a portion of the debt service on the original City Hall construction. The City Hall expansion was completed in 2007/08 and the final repayment of the original City Hall construction bonds was made in 2018/19. The \$7,106,000 million advance from the General Fund was written off in 2018/19 (Note 19) resulting in a positive ending restricted fund balance of \$80,000.

## PROPRIETARY FUNDS

The City of La Quinta's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The financial activities of the City enterprise fund are addressed in the discussion of the City's business-type activities. In addition, the City has four (4) internal service funds to accumulate resources for equipment and vehicle replacement, information technology, insurance, and park equipment and facility replacement.

## GENERAL FUND BUDGETARY HIGHLIGHTS

Revenue appropriations and transfers in increased by \$4,917,000 between the original (\$52,297,000) and final amended budget (\$57,215,000). The main components of the increase were due to sales tax revenue which increased by \$2,090,000 and land sales of \$1,384,000.

Expenditure appropriations and transfers out increased by \$21,345,000 between the original (\$51,153,000) and final amended budget (\$72,498,000). Following are the primary changes:

- \$9,591,000 in operational and capital improvement project carryover appropriations from prior fiscal years to 2018/19 as approved by City Council
- \$6,540,000 added for the establishment of a Pension Trust using previously committed General Fund reserves (\$2,000,000) and \$4,540,000 from unassigned fund balance.
- \$2,160,000 allocated from Measure G reserves for capital projects
- \$2,976,000 transfer from the General Fund to the Economic Development Fund.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

The City’s capital assets for its governmental and business-type activities as of June 30, 2019, were \$563,355,000 (net of accumulated depreciation). This includes land, right of way, buildings and improvements, machinery and equipment, streets and bridges, and construction in progress. The investment in capital assets increased by \$8,856,000 in 2018/19 primarily due to an increase in construction in progress.

The following chart lists the asset categories for governmental and business-like activities net of depreciation:

**City of La Quinta Capital Assets (net of depreciation)**

Description	Governmental Activities		Business-Type Activities		Total By Fiscal Year	
	2018	2019	2018	2019	2018	2019
Land	66,594,534	66,571,934	39,712,955	39,712,955	106,307,489	106,284,889
Buildings & Improvements	40,659,592	39,212,401	3,556,823	3,342,277	44,216,415	42,554,678
Equipment & Furniture	1,012,039	1,178,546	316,102	320,304	1,328,141	1,498,850
Vehicles	1,000,246	828,376	-	-	1,000,246	828,376
Software	-	-	-	-	-	-
Infrastructure	387,495,409	382,503,766	-	-	387,495,409	382,503,766
Construction in Progress	14,151,774	29,684,917	-	-	14,151,774	29,684,917
<b>TOTAL</b>	<b>510,913,594</b>	<b>519,979,940</b>	<b>43,585,880</b>	<b>43,375,536</b>	<b>554,499,474</b>	<b>563,355,476</b>

Major capital asset events included under Governmental Activities included the following:

- Recording infrastructure improvements, street improvements, street right of way, street sidewalks and curbs and gutters, traffic signals, street medians, and construction in progress.

## Business-Type Activities

The Golf Course capital asset balance at June 30, 2019, was \$43,376,000, net of accumulated depreciation. The balance decreased by \$210,000 reflects accumulated depreciation expensed in 2018/19.

Additional information on the City of La Quinta’s capital assets can be found in Note 4 to the financial statements.

## Long-Term Debt

At the end of 2018/19, the City governmental funds had total outstanding debt of \$14,104,000. Of the total amount, \$758,000 represents capital leases, \$942,000 employee compensated absences, and as of 2018/19, the Net Pension Liability is reported as outstanding debt.

### City of La Quinta Outstanding Debt

	Governmental Activities	
Debt Type:	2018	2019
Capital Leases	\$ 667,035	\$ 757,971
Compensated Absences	823,842	941,955
Land Acquisition Note Payable	1,125,000	-
Revenue Bonds	650,000	-
Net Pension Liability	12,612,523	12,403,691
<b>TOTAL</b>	<b>\$ 15,878,400</b>	<b>\$ 14,103,617</b>

The total outstanding debt decreased by \$1,775,000 during 2018/19, due to two final payments of \$1,125,000 for land acquisition (Eisenhower Drive retention basin) and lease revenue bond payment of \$650,000.

Additional information on long-term debt can be found in Note 5 of the financial statements.

## REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City’s finances. Questions concerning this information or requests for additional information should be addressed to the City of La Quinta, Karla Romero, Finance Director, 78-495 Calle Tampico, La Quinta, CA, 92253, by telephone at 760-777-7073, or by email at [finance@laquintaca.gov](mailto:finance@laquintaca.gov).

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**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF NET POSITION  
JUNE 30, 2019**

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Cash and investments	\$ 134,946,007	\$ 374,196	\$ 135,320,203
Restricted cash and investments	6,540,000	-	6,540,000
Receivables:			
Accounts	1,013,720	69,368	1,083,088
Taxes	4,418,378	-	4,418,378
Notes and loans	22,890,422	-	22,890,422
Accrued interest	4,395,698	1,207	4,396,905
Prepaid costs	878,270	-	878,270
Deposits	-	250,000	250,000
Due from other governments	36,897,435	-	36,897,435
Inventories	-	100,689	100,689
Land held for resale	5,730,990	-	5,730,990
Net OPEB Asset	6,016	-	6,016
Capital assets not being depreciated	382,114,204	39,712,955	421,827,159
Capital assets, net of depreciation	137,865,736	3,662,581	141,528,317
<b>Total Assets</b>	<b>737,696,876</b>	<b>44,170,996</b>	<b>781,867,872</b>
<b>Deferred Outflows of Resources:</b>			
Deferred amounts related to OPEB	209,118	-	209,118
Deferred amounts related to pensions	3,336,256	-	3,336,256
<b>Total Deferred Outflows of Resources</b>	<b>3,545,374</b>	<b>-</b>	<b>3,545,374</b>
<b>Liabilities:</b>			
Accounts payable	12,203,848	499,841	12,703,689
Accrued liabilities	439,267	19,994	459,261
Unearned revenue	1,203,461	-	1,203,461
Deposits payable	7,967,844	35,500	8,003,344
Due to other governments	1,635,693	-	1,635,693
Noncurrent liabilities:			
Due within one year	176,455	-	176,455
Due in more than one year	13,927,163	-	13,927,163
<b>Total Liabilities</b>	<b>37,553,731</b>	<b>555,335</b>	<b>38,109,066</b>
<b>Deferred Inflows of Resources:</b>			
Deferred amounts related to OPEB	39,483	-	39,483
Deferred amounts related to pensions	1,027,528	-	1,027,528
<b>Total Deferred Inflows of Resources</b>	<b>1,067,011</b>	<b>-</b>	<b>1,067,011</b>
<b>Net Position:</b>			
Net investment in capital assets	519,221,969	43,375,536	562,597,505
Restricted for:			
Planning and development projects	22,996,435	-	22,996,435
Public safety	1,391,721	-	1,391,721
Public works	2,667,401	-	2,667,401
Capital projects	3,984,232	-	3,984,232
Community services	13,775,710	-	13,775,710
Unrestricted	138,584,041	240,125	138,824,166
<b>Total Net Position</b>	<b>\$ 702,621,509</b>	<b>\$ 43,615,661</b>	<b>\$ 746,237,170</b>

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants
<b>Primary Government:</b>				
General government	\$ 9,085,863	\$ 516,115	\$ 699,242	\$ 200,499
Public safety	23,164,976	376,249	10,500	154,765
Planning and development	5,913,321	636,683	158,326	1,373,474
Community services	6,202,084	479,542	2,935,769	-
Public works	4,430,519	1,119,816	1,819,672	3,733,657
Interest on long-term debt	210,940	-	-	-
<b>Total Governmental Activities</b>	<b>49,007,703</b>	<b>3,128,405</b>	<b>5,623,509</b>	<b>5,462,395</b>
<b>Business-Type Activities:</b>				
Golf Course	4,558,922	3,773,396	-	-
<b>Total Primary Government</b>	<b>\$ 53,566,625</b>	<b>\$ 6,901,801</b>	<b>\$ 5,623,509</b>	<b>\$ 5,462,395</b>

General Revenues:

Taxes:

Property taxes, levied for general purpose

Transient occupancy taxes

Sales taxes

Franchise taxes

Business licenses taxes

Other taxes

Motor vehicle in lieu - unrestricted

Investment income

Other

Special Item

Extraordinary item

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position at Beginning of Year

Net Position at End of Year

See accompanying notes to basic financial statements.

<b>Net (Expense) Revenue and Changes in Net Position</b>		
<b>Primary Government</b>		
<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
\$ (7,670,007)	\$ -	\$ (7,670,007)
(22,623,462)	-	(22,623,462)
(3,744,838)	-	(3,744,838)
(2,786,773)	-	(2,786,773)
2,242,626	-	2,242,626
(210,940)	-	(210,940)
<b>(34,793,394)</b>	<b>-</b>	<b>(34,793,394)</b>
-	(785,526)	(785,526)
<b>\$ (34,793,394)</b>	<b>\$ (785,526)</b>	<b>\$ (35,578,920)</b>
16,423,843	-	16,423,843
11,230,915	-	11,230,915
20,905,243	-	20,905,243
2,032,848	-	2,032,848
418,707	-	418,707
713,237	-	713,237
4,086,536	-	4,086,536
5,150,613	14,958	5,165,571
394,347	-	394,347
(5,553,561)	5,553,561	-
993,148	-	993,148
(450,000)	450,000	-
56,345,876	6,018,519	62,364,395
21,552,482	5,232,993	26,785,475
681,069,027	38,382,668	719,451,695
<b>\$ 702,621,509</b>	<b>\$ 43,615,661</b>	<b>\$ 746,237,170</b>

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	Special Revenue Funds		Capital Projects Funds	
	General	Housing Authority	Capital Improvement	Civic Center
<b>Assets:</b>				
Pooled cash and investments	\$ 89,606,389	\$ 13,031,452	\$ 2,169,551	\$ 81,324
Restricted cash and investments	6,540,000	-	-	-
Receivables:				
Accounts	877,945	131,985	-	-
Taxes	4,326,100	-	-	-
Notes and loans	-	22,890,422	-	-
Accrued interest	221,894	4,089,930	-	226
Prepaid costs	37,182	-	-	-
Due from other governments	28,659,723	6,978,943	245,425	-
Due from other funds	428,407	-	-	-
Land held for resale	5,730,990	-	-	-
<b>Total Assets</b>	<b>\$ 136,428,630</b>	<b>\$ 47,122,732</b>	<b>\$ 2,414,976</b>	<b>\$ 81,550</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 9,979,131	\$ 41,212	\$ 1,523,875	\$ 1,810
Accrued liabilities	406,872	7,964	-	-
Unearned revenues	39,101	-	1,160,570	-
Deposits payable	7,943,836	24,008	-	-
Due to other governments	87,257	-	-	-
Due to other funds	-	-	-	-
<b>Total Liabilities</b>	<b>18,456,197</b>	<b>73,184</b>	<b>2,684,445</b>	<b>1,810</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable revenue	334,586	25,008,451	110,454	-
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Prepaid costs	37,182	-	-	-
Land held for resale	5,730,990	-	-	-
Due from other governments	27,915,770	-	-	-
<b>Restricted for:</b>				
Planning and development projects	-	22,041,097	-	-
Public safety	-	-	-	-
Community services	-	-	-	-
Public works	-	-	-	-
Capital projects	-	-	-	79,740
Section 115 trust	6,540,000	-	-	-
<b>Committed to:</b>				
Natural Disaster Reserve	10,000,000	-	-	-
Economic Disaster Reserve	11,000,000	-	-	-
Cash Flow Reserve	5,000,000	-	-	-
Capital Replacement Reserve	5,000,000	-	-	-
Carryovers	745,300	-	-	-
<b>Assigned for:</b>				
Public safety	9,864,841	-	-	-
Sales Tax Reserve	7,721,975	-	-	-
Capital projects	11,853,162	-	-	-
<b>Unassigned</b>	<b>16,228,627</b>	<b>-</b>	<b>(379,923)</b>	<b>-</b>
<b>Total Fund Balance</b>	<b>117,637,847</b>	<b>22,041,097</b>	<b>(379,923)</b>	<b>79,740</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 136,428,630</b>	<b>\$ 47,122,732</b>	<b>\$ 2,414,976</b>	<b>\$ 81,550</b>

See accompanying notes to basic financial statements.



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<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 22,163,812	\$ 127,052,528
-	6,540,000
-	1,009,930
92,278	4,418,378
-	22,890,422
61,679	4,373,729
386	37,568
1,013,344	36,897,435
-	428,407
-	5,730,990
<b><u>\$ 23,331,499</u></b>	<b><u>\$ 209,379,387</u></b>
\$ 574,629	\$ 12,120,657
22,446	437,282
-	1,199,671
-	7,967,844
1,548,436	1,635,693
42,968	42,968
<b><u>2,188,479</u></b>	<b><u>23,404,115</u></b>
-	25,453,491
386	37,568
-	5,730,990
-	27,915,770
955,338	22,996,435
1,391,721	1,391,721
13,775,710	13,775,710
2,667,401	2,667,401
3,904,492	3,984,232
-	6,540,000
-	10,000,000
-	11,000,000
-	5,000,000
-	5,000,000
-	745,300
-	9,864,841
-	7,721,975
-	11,853,162
(1,552,028)	14,296,676
<b><u>21,143,020</u></b>	<b><u>160,521,781</u></b>
<b><u>\$ 23,331,499</u></b>	<b><u>\$ 209,379,387</u></b>

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**CITY OF LA QUINTA, CALIFORNIA**

**GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2019**

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Fund Balances of Governmental Funds		\$ 160,521,781
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets net of accumulated depreciation have not been included as current financial resources in governmental fund activity		505,401,009
Net OPEB asset is not considered a current financial resource		6,016
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds		
Capital lease payable	\$ (88,759)	
Compensated absences	(941,955)	
Net pension liability	<u>(12,403,691)</u>	(13,434,405)
Deferred outflows related to pensions		3,336,256
Deferred outflows related to OPEB		209,118
Deferred inflows related to pensions		(1,027,528)
Deferred inflows related to OPEB		(39,483)
Revenues reported as unavailable revenue in the governmental funds are recognized in the statement of activities.		25,453,491
Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities of the statement of net position		<u>22,195,254</u>
<b>Net Position of Governmental Activities</b>		<b><u>\$ 702,621,509</u></b>

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Special Revenue Funds</u>		<u>Capital Projects Funds</u>	
	<u>General</u>	<u>Housing Authority</u>	<u>Capital Improvements</u>	<u>Civic Center</u>
<b>Revenues:</b>				
Taxes	\$ 47,664,927	\$ -	\$ -	\$ -
Assessments	-	-	-	-
Licenses and permits	1,555,026	-	-	-
Intergovernmental	7,256,245	-	1,282,273	-
Charges for services	1,170,825	-	-	-
Use of money and property	2,650,432	870,185	18,893	865
Fines and forfeitures	375,491	-	-	-
Developer participation	-	-	774,304	176,934
Miscellaneous	2,317,491	58,815	-	-
<b>Total Revenues</b>	<b>62,990,437</b>	<b>929,000</b>	<b>2,075,470</b>	<b>177,799</b>
<b>Expenditures:</b>				
Current:				
General government	10,128,408	-	-	-
Public safety	23,077,557	-	-	-
Planning and development	4,136,649	610,055	1,492,068	4,541
Community services	3,863,726	166,666	-	-
Public works	1,107,124	-	-	-
Capital outlay	897,269	-	8,035,167	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	96,696
<b>Total Expenditures</b>	<b>43,210,733</b>	<b>776,721</b>	<b>9,527,235</b>	<b>101,237</b>
Excess (deficiency) of revenues over (under) expenditures	19,779,704	152,279	(7,451,765)	76,562
<b>Other Financing Sources (Uses):</b>				
Transfers in	286,590	-	7,731,237	-
Transfers out	(10,029,405)	-	(311,833)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(9,742,815)</b>	<b>-</b>	<b>7,419,404</b>	<b>-</b>
<b>Special Item:</b>				
Interfund loan payoff	(15,017,126)	-	-	7,106,231
<b>Extraordinary Item:</b>				
Successor Agency loan	794,517	198,631	-	-
Net change in fund balances	(4,185,720)	350,910	(32,361)	7,182,793
Fund Balances, Beginning of Year	121,823,567	21,690,187	(347,562)	(7,103,053)
<b>Fund Balances, End of Year</b>	<b>\$ 117,637,847</b>	<b>\$ 22,041,097</b>	<b>\$ (379,923)</b>	<b>\$ 79,740</b>

See accompanying notes to basic financial statements.

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<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 797,566	\$ 48,462,493
961,633	961,633
-	1,555,026
5,537,462	14,075,980
-	1,170,825
1,284,276	4,824,651
-	375,491
1,280,233	2,231,471
49,369	2,425,675
<b><u>9,910,539</u></b>	<b><u>76,083,245</u></b>
1,000	10,129,408
87,419	23,164,976
172,153	6,415,466
1,913,808	5,944,200
3,112,337	4,219,461
164,024	9,096,460
650,000	650,000
81,384	178,080
<b><u>6,182,125</u></b>	<b><u>59,798,051</u></b>
<u>3,728,414</u>	<u>16,285,194</u>
4,924,769	12,942,596
(3,485,652)	(13,826,890)
<b><u>1,439,117</u></b>	<b><u>(884,294)</u></b>
<u>2,357,334</u>	<u>(5,553,561)</u>
<u>-</u>	<u>993,148</u>
7,524,865	10,840,487
13,618,155	149,681,294
<b><u>\$ 21,143,020</u></b>	<b><u>\$ 160,521,781</u></b>

**CITY OF LA QUINTA, CALIFORNIA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

---

Net Change in Fund Balances - Total Governmental Funds	\$	10,840,487
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense. Adjustments for capital outlay, net of asset deletions and the net depreciation expense is reported in the governmental activities.		9,484,959
This issuance of long-term debt liabilities provides current financial resources in the governmental funds, but issuing debt increases the long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position		
Principal repayments	650,000	
Capital lease activity	(65,458)	
Loan repayments	<u>1,125,000</u>	1,709,542
Accrued interest for long-term liabilities. This is the net change in accrued interest for the current period.		50,493
Compensated absences expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(118,113)
Governmental funds report OPEB contributions as expenditures. However, in the Statement of Activities, OPEB expense is measured as the change in OPEB liability and the amortization of deferred outflows and inflows of resources related to OPEB. This amount represents the net change in OPEB related amounts.		33,200
Pension expense recognizes the change in net pension liability and related deferred outflows and inflows of resources and therefore is not recognized under the current resources measurement and (decreases)/increases from net position.		(543,506)
Revenues reported as unavailable revenue in the governmental funds are recognized as operating contributions and grants in the statement of activities		(867,999)
Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The net revenues (expenses) of the internal service funds is reported with governmental activities		<u>963,419</u>
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b><u><u>21,552,482</u></u></b>

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2019**

	<b>Business-Type Activities Enterprise Funds Golf Course</b>	<b>Governmental Activities Internal Service Funds</b>
<b>Assets:</b>		
Current:		
Cash and investments	\$ 374,196	\$ 7,893,479
Receivables:		
Accounts	69,368	3,790
Accrued interest	1,207	21,968
Prepaid costs	-	840,702
Deposits	250,000	-
Inventories	100,689	-
<b>Total Current Assets</b>	<b>795,460</b>	<b>8,759,939</b>
Noncurrent:		
Capital assets - net of accumulated depreciation	43,375,536	14,578,933
<b>Total Assets</b>	<b>44,170,996</b>	<b>23,338,872</b>
<b>Liabilities:</b>		
Current:		
Accounts payable	499,841	83,191
Accrued liabilities	19,994	1,985
Deposits payable	35,500	-
Due to other funds	-	385,439
Deferred revenues	-	3,790
Current portion of capital leases	-	151,345
<b>Total Current Liabilities</b>	<b>555,335</b>	<b>625,750</b>
Noncurrent Liabilities:		
Long-term portion of capital leases	-	517,868
<b>Total Liabilities</b>	<b>555,335</b>	<b>1,143,618</b>
<b>Net Position:</b>		
Net investment in capital assets	43,375,536	13,909,720
Unrestricted	240,125	8,285,534
<b>Total Net Position</b>	<b>\$ 43,615,661</b>	<b>\$ 22,195,254</b>

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<b>Business-Type Activities Enterprise Funds Golf Course</b>	<b>Governmental Activities - Internal Service Funds</b>
<b>Operating Revenues:</b>		
Sales and service charges	\$ 3,773,396	\$ 3,591,374
<b>Operating Expenses:</b>		
Administration and general	59,638	257,179
Fuel and oil	-	66,256
Maintenance and parts	-	322,924
Contract services	4,016,569	533,558
Software and supplies	-	1,077,564
Depreciation expense	254,683	1,076,980
Other	228,032	-
Total Operating Expenses	<u>4,558,922</u>	<u>3,334,461</u>
Operating Income (Loss)	<u>(785,526)</u>	<u>256,913</u>
<b>Nonoperating Revenues (Expenses):</b>		
Interest revenue	14,958	225,751
Interest expense	-	(83,354)
Loss on disposal of capital assets	-	129,815
Total Nonoperating Revenues (Expenses)	<u>14,958</u>	<u>272,212</u>
Income (Loss) before transfers	<u>(770,568)</u>	<u>529,125</u>
Transfers in	450,000	445,000
Transfers out	-	(10,706)
Total Transfers	<u>450,000</u>	<u>434,294</u>
Special item- Interfund loan payoff	<u>5,553,561</u>	<u>-</u>
Changes in Net Position	5,232,993	963,419
<b>Net Position, Beginning of the Year</b>	<u>38,382,668</u>	<u>21,231,835</u>
<b>Net Position at End of Year</b>	<u><u>\$ 43,615,661</u></u>	<u><u>\$ 22,195,254</u></u>

See accompanying notes to basic financial statements.



**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<b>Business-Type Activities- Enterprise Funds Golf Course</b>	<b>Governmental Activities- Internal Service Funds</b>
Cash Flows from Operating Activities:		
Cash received from customers and users	\$ 3,762,545	\$ -
Cash received from interfund services provided	-	3,588,870
Cash payments to suppliers for goods and services	(4,136,630)	(2,461,195)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>(374,085)</b>	<b>1,127,675</b>
Cash Flows from Non-Capital Financing Activities:		
Cash transfers in	450,000	-
Other receipts	-	445,000
<b>Net Cash provided by Non-Capital Financing Activities</b>	<b>450,000</b>	<b>445,000</b>
Cash Flows from Capital and Related Financing Activities:		
Capital contributions	40,504	-
Acquisition and construction of capital assets	-	(649,583)
Interest paid on capital debt	-	(83,354)
Cash transfers out	-	(10,706)
Proceeds from sales of capital assets	-	129,815
<b>Net Cash Provided by (Used for) Capital and Related Financing Activities</b>	<b>40,504</b>	<b>(613,828)</b>
Cash flows from investing activities:		
Interest received on investments	14,963	221,841
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>131,382</b>	<b>1,180,688</b>
Cash and Cash Equivalents at Beginning of Year	242,814	6,712,791
Cash and Cash Equivalents at End of Year	<b>\$ 374,196</b>	<b>\$ 7,893,479</b>

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF CASH FLOWS, (CONTINUED)  
 PROPRIETARY FUNDS  
 YEAR ENDED JUNE 30, 2019**

	<b>Business-Type Activities- Enterprise Funds Golf Course</b>	<b>Governmental Activities- Internal Service Funds</b>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Operating income (loss)	\$ (785,526)	\$ 256,913
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:		
Depreciation	254,683	1,076,980
(Increase) decrease in accounts receivable	(10,851)	(3,790)
(Increase) decrease in inventories	(29,834)	-
(Increase) decrease in prepaid expense	-	(197,570)
Increase (decrease) in accounts payable	177,449	(38,015)
Increase (decrease) in accrued liabilities	19,994	1,985
Increase (decrease) in deferred revenues	-	3,790
Increase (decrease) due to other funds	-	27,382
<b>Net Cash Provided by (Used for) by Operating Activities</b>	<b>\$ (374,085)</b>	<b>\$ 1,127,675</b>
<b>Non-Cash Transactions</b>		
Capital assets acquired by capital lease	\$ -	\$ 29,951
Special item- interfund loan payoff	\$ 5,553,562	\$ -

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2019**

	<u>Agency Funds</u>	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Fund</u>
		<u>Supplemental Pension Plan</u>	<u>Successor Agency of the former RDA</u>
<b>Assets:</b>			
Cash and investments	\$ 29,389	\$ 106,624	\$ 36,573,141
Receivables:			
Notes and loans	-	-	1,282,106
Accrued interest	81	298	131,587
Prepaid asset	-	-	512,031
Due from other governments	-	-	1,548,436
Restricted assets:			
Cash and investments with fiscal agent	-	-	1,675
<b>Total Assets</b>	<b><u>\$ 29,470</u></b>	<b><u>\$ 106,922</u></b>	<b><u>\$ 40,048,976</u></b>
<b>Deferred Outflows of Resources:</b>			
Deferred charge on refunding			<b><u>10,299,814</u></b>
<b>Liabilities:</b>			
Accounts payable	-	-	11,212
Accrued interest	-	-	3,237,605
Deposits payable	29,470	-	-
Long-term liabilities:			
Due in one year	-	-	11,875,327
Due in more than one year	-	-	219,145,245
<b>Total Liabilities</b>	<b><u>\$ 29,470</u></b>	<b><u>-</u></b>	<b><u>234,269,389</u></b>
<b>Net Position (Deficit):</b>			
Restricted for pensions		<b><u>\$ 106,922</u></b>	
Held in trust for private purposes			<b><u>\$ (183,920,599)</u></b>

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<b>Pension Trust Fund</b>	<b>Private-Purpose Trust Fund</b>
	<b>Supplemental Pension Plan</b>	<b>Successor Agency of the Former RDA</b>
<b>Additions:</b>		
Taxes	\$ -	\$ 20,667,124
Net investment income	3,551	952,931
<b>Total Additions</b>	<b>3,551</b>	<b>21,620,055</b>
<b>Deductions:</b>		
Administrative expenses	12,833	54,998
Contractual services	-	8,462,231
Interest and fiscal charges	-	9,511,773
<b>Total Deductions</b>	<b>12,833</b>	<b>18,029,002</b>
<b>Extraordinary Item:</b>		
Successor Agency loan principal	-	(993,148)
<b>Changes in Net Position</b>	<b>(9,282)</b>	<b>2,597,905</b>
Net Position/(Deficit) - Beginning of the Year	116,204	(186,518,504)
Net Position/(Deficit) - End of the Year	<b>\$ 106,922</b>	<b>\$ (183,920,599)</b>

See accompanying notes to basic financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**JUNE 30, 2019**

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<b><u>Note</u></b>	<b><u>Description</u></b>	<b><u>Page Number</u></b>
1	Summary of Significant Accounting Policies	33
2	Cash and Investments	44
3	Notes Receivable	48
4	Capital Assets	49
5	Changes in Long-Term Liabilities – Governmental Activities	51
6	Interfund Receivables and Payables	53
7	Interfund Transfers	53
8	Defined Benefit Pension Plan	54
9	Defined Contribution Plan	57
10	Other Post Employment Benefit Plan (OPEB)	57
11	Section 115 Trust	60
12	Risk Management	61
13	Fund Balance	63
14	Golf Course Management Agreement	64
15	Construction Commitments	65
16	Reimbursement Agreements	65
17	Successor Agency Trust for Assets of Former Redevelopment Agency	66
18	Extraordinary Item	72
19	Special Item	72

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**JUNE 30, 2019**

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**a. Reporting Entity**

The City of La Quinta (City) was incorporated May 1, 1982, under the general laws of the State of California. In November 1996, the City became a charter City. The City operates under the Council – Manager form of government.

The City provides many community services including public safety, highway and street maintenance, health and social services, cultural and leisure services, public improvements, planning and zoning services, and community development services.

The accounting policies of the City conform to generally accepted accounting principles as applicable to governments. As required by generally accepted accounting principles, these financial statements present the City and its component units, which are entities for which the City is considered to be financially accountable. The City is considered to be financially accountable for an organization if the City appoints a voting majority of that organization’s governing body and the City is able to impose its will on that organization or there is a potential for that organization to provide specific financial benefits to or impose specific financial burdens on the City. The City is also considered to be financially accountable if an organization is fiscally dependent (i.e., it is unable to adopt its budget, levy taxes, set rates or charges, or issue bonded debt without approval from the City). In certain cases, other organizations are included as component units if the nature and significance of their relationship with the City are such that their exclusion would cause the City’s financial statements to be misleading or incomplete.

All of the City’s component units are considered to be blended component units. Blended component units, although legally separate entities, are, in substance, part of the City’s operations and so data from these units are reported with the interfund data of the primary government.

The following organizations are considered to be component units of the City:

City of La Quinta Public Financing Authority

The La Quinta Public Financing Authority (Financing Authority) was established pursuant to a Joint Exercise of Powers Agreement dated November 19, 1991, between the City and the Former Redevelopment Agency (now Successor Agency). The purpose of the Financing Authority is to provide financing necessary for the construction of various public improvements through the issuance of debt. Although the Financing Authority is legally separate, it is reported as if it were part of the City because the City Council also serves as the governing board of the Financing Authority and the management of the City has operational responsibility for the Financing Authority. Separate financial statements of the Financing Authority are not prepared.

City of La Quinta Housing Authority

The La Quinta Housing Authority (Housing Authority) was established pursuant to California Housing Authorities Law (Health and Safety Code Sections 34200 et seq.) on September 15, 2009. The purpose of the Housing Authority is to provide safe and sanitary housing opportunities for La Quinta residents. Although the Housing Authority is legally separate, it is reported as if it were part of the City because the City Council also serves as the governing board of the Housing Authority and the management of the City has operational responsibility for the Housing Authority. Separate financial statements of the Housing Authority are not prepared.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**b. Government-Wide and Fund Financial Statements**

The basic financial statements of the City are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

**Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting City's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program. Taxes and other items not properly included among program revenues are reported instead as general revenues. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as a liability in the government-wide financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as expenditures.

**Fund Financial Statements**

The underlying accounting system of the City is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements display information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds. Fiduciary statements include financial information for fiduciary funds. Fiduciary funds of the city primarily represent assets held by the City in a custodial capacity for other individuals or organizations.

CITY OF LA QUINTA, CALIFORNIA

NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019

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NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the related cash flows. Property taxes are recognized in the year they are levied. Grants and similar items are recognized as soon as all eligibility requirements imposed by the providers are met.

Governmental Funds

In the fund financial statements, governmental funds are presented using the *modified-accrual basis of accounting*. Their revenues are recognized when they become *measurable* and *available* as net current assets. *Measurable* means that the amounts can be estimated, or otherwise determined. *Available* means that the amounts were collected during the reporting period or soon enough thereafter to be available to finance the expenditures accrued for the reporting period. The City uses a 60-day availability period.

Revenue recognition is subject to the *measurable* and *availability* criteria for the governmental funds in the fund financial statements. *Exchange transactions* are recognized as revenues in the period in which they are earned (i.e., the related goods or services are provided). *Locally imposed delivered tax revenues* are recognized as revenues in the period in which the underlying exchange transaction on which they are based takes place. *Imposed nonexchange* transactions are recognized as revenues in the period for which they were imposed. If the period of use is not specified, they are recognized as revenues when an enforceable legal claim to the revenues arises or when they are received, whichever occurs first. *Government-mandated and voluntary non-exchange transactions* are recognized as revenues when all applicable eligibility requirements have been met.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

In the fund financial statements, governmental funds are presented using the *current financial resources measurement focus*. This means that only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on their balance sheets. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses). Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.



**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**c. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)**

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered “available spendable resources”, since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables are deferred until they become current receivables. Noncurrent portions of other long-term receivables are offset by fund balance reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as *expenditures* in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as *other financing sources* rather than as a fund liability. Amounts paid to reduce long-term indebtedness are reported as fund expenditures.

**Proprietary Funds**

The City’s enterprise and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the *accrual basis of accounting*. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets, all deferred outflows of resources, all liabilities, and all deferred inflows of resources (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Amounts paid to acquire capital assets are capitalized as assets in the proprietary fund financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as a liability in the proprietary fund financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness of the proprietary funds are reported as a reduction of the related liability, rather than as expenditures.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds are charges to customers for sales and services.

Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**c. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)**

Fiduciary Funds

The pension and private-purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

**d. Major Funds, Internal Service Funds and Fiduciary Fund Types**

The City's major governmental funds are as follows:

General Fund – This fund is the primary fund of the City and is used to account for all revenue and expenditures of the City not legally restricted as to use. A broad range of municipal activities are provided through this fund including City Manager, City Attorney, Finance, City Clerk, Community Development, Police Services, Public Works, and Community Services.

Housing Authority- This fund accounts for the combined housing activities of the Housing Authority in Project Areas 1 and 2 which promotes and provides for quality housing. Revenues will be provided from the receipts and collections of rents, notes and loans. All monies in the Housing Authority must be used in accordance with the applicable housing-related provisions of the California Housing Authorities Law.

Capital Improvement Fund – This capital projects fund is used to account for the planning, design and construction of various capital projects throughout the City.

Civic Center Fund – This fund accounts for the accumulation of resources provided through developer fees for the acquisition, construction, or improvement of the Civic Center.

The City's major proprietary fund is as follows:

Golf Course – This fund accounts for the activities of the SilverRock Golf Resort.

Other fund types of the City are as follows:

Debt Service Fund – This fund accounts for the servicing of long-term debt.

Internal Service Funds:

Equipment Replacement Fund – This fund accounts for equipment and vehicle maintenance and replacement services provided to other departments on a cost-reimbursement basis.

Information Technology Fund – This fund is used to account for the acquisition for computer equipment, maintenance, and services to support information systems within the City. Costs are reimbursed by the benefiting departments.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**d. Major Funds, Internal Service Funds and Fiduciary Fund Types (Continued)**

Park Equipment and Facilities Fund – This fund is used to account for the purchase and replacement of City owned and operated park equipment and facilities. Costs are reimbursed by the benefiting departments.

Insurance Fund – This fund accounts for City-wide insurances: liability, property, earthquake, workers compensation and risk management. Expenses are shared among departments on an allocation basis.

Fiduciary Funds:

Agency Fund – This fund accounts for assets held by the City as an agent for assessment district bondholders.

Pension Trust Fund – This fund accounts for the activities of the Supplemental Pension Savings Plan, which accumulates resources for pension benefit payments to qualified government employees.

Private-Purpose Trust Fund – This fund accounts for the assets and liabilities of the Former Agency and its allocated revenue to pay estimated installment payments of enforceable obligations until obligations of the Former Agency are paid in full and assets have been liquidated.

**e. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity**

Cash and Investments

For financial reporting purposes, investments are adjusted to their fair value. Changes in fair value that occur during a fiscal year are recognized as *investment income* reported for that fiscal year. *Investment income* includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments. All investments are valued at fair value.

The City pools cash and investments of all funds, except for assets held within the Section 115 trust and amounts held by fiscal agents. Each fund's share in this pool is displayed in the accompanying financial statements as *cash and investments*. Investment income earned by the pooled investments is allocated to the various funds based on each fund's month end cash and investment balance.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Cash equivalents also represent the proprietary fund's share in the City's cash and investment pool. Cash equivalents have an original maturity date of three months or less from the date of purchase. For purposes of the statement of cash flows, the entire balance of cash and investments on the combined balance sheet for the proprietary funds is considered cash and cash equivalents.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**e. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (Continued)**

Restricted Section 115 Trust Cash and Investments

All assets in the Section 115 Trust are irrevocably dedicated to funding obligations of the City's pension beneficiaries, other post-employment beneficiaries or costs of administering the Trust. The funds are not considered plan assets of either the pension plan or OPEB plan and are therefore considered restricted assets of the City.

Inventory

Inventory is valued at cost using the first in/first out (FIFO) method. The City uses the consumption method of accounting for inventories.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The City utilizes the consumption method, in which prepaid items are accounted for in the period that the benefit was received.

Capital Assets

Capital assets (including infrastructure) are recorded at cost where historical records are available and at an estimated historical cost where no historical records exist. Contributed capital assets are valued at their acquisition value at the date of the contribution. Generally, capital asset purchases in excess of \$5,000 are capitalized if they have an expected useful life of three years or more.

Capital Assets include public domain (infrastructure) consisting of certain improvements including roads, streets, sidewalks, medians, and storm drains.

Capital assets used in operations are depreciated over their estimated useful lives using the straight-line method in the government-wide financial statements and in the fund financial statements of the proprietary funds. Depreciation is charged as an expense against operations and accumulated depreciation is reported on the respective balance sheet.

The following schedule summarizes capital asset useful lives:

Building and improvements	10-30 years
Equipment and furniture	3-20 years
Vehicles	5-10 years
Infrastructure	10-50 years
Software	5-10 years

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**e. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (Continued)**

Property Taxes

Under California law, property taxes are assessed and collected by the counties up to 1 percent of assessed value, plus other increases approved by the voters. The property taxes are recorded initially in a pool, and are then allocated to the cities based on complex formulas. Accordingly, the City of La Quinta accrues only those taxes that are received from the County within ninety days after year-end.

Lien date	January 1
Levy date	July 1
Due dates	November 1 and February 1
Collection dates	December 10 and April 10

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of net position and the governmental fund balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. Governmental activities recorded deferred outflows of resources related to pensions and OPEB of \$3,336,256 and \$209,118, respectively.

In addition to liabilities, the statements of net position and governmental fund balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has reported items on the Governmental Fund Balance Sheet as unavailable revenues that were not received within the City’s availability period. Additionally, Governmental activities recorded deferred inflows of resources related to pensions and OPEB of \$1,027,528 and \$39,483, respectively.

Compensated Absences

Vacation and sick time is vested on a percentage based on number of years employed at the City. Maximum accumulation of sick and vacation is 40 and 60 days, respectively.

Upon termination or retirement, permanent employees are entitled to receive compensation at their current base salary for all unused vacation leave. If an employee terminates with a minimum of two years’ service, the employee is entitled to receive 25 percent of the value of his unused sick leave. The percentage increases by 25 percent for each five-year period until the employee is entitled to 100 percent of the value of their unused sick leave. This will occur upon the completion of twenty years of continuous employment. The General Fund resources are used to pay for the accumulated benefits to employees.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**e. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (Continued)**

Long-Term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance

In the fund financial statements, governmental funds report the following fund balance classifications:

Nonspendable includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted includes amounts that are constrained on the use of resources by either (a) external creditors, grantors, contributors, or laws of regulations of other governments or (b) by law through constitutional provisions or enabling legislation.

Committed includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City's highest authority, the City Council. The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is by a resolution.

Assigned includes amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. City Council is authorized to assign amounts to a specific purpose. The City Council authorizes assigned amounts for specific purposes pursuant to the policy-making powers granted through a resolution.

Unassigned includes the residual amounts that have not been restricted, committed, or assigned to specific purposes. The general fund is the only fund that reports a positive unassigned fund balance.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**e. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (Continued)**

Fund Balance Flow Assumptions – governmental fund financial statements

Sometimes the City of La Quinta will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied.

It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Net Position Flow Assumption – government-wide and proprietary fund financial statements

Sometimes the City of La Quinta will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

**f. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**g. New Accounting Pronouncements**

Adopted in the Current Year

GASB Statement No. 83 – In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. The objective of this Statement is to provide financial statement users with information about asset retirement obligations that were not addressed in GASB Standards by establishing uniform accounting and financial reporting requirements for these obligations. The City has determined that the requirements of this statement do not have a material impact on the financial statements.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**g. New Accounting Pronouncements (Continued)**

GASB Statement No. 88 – In March 2018, the GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. The objective of this Statement is to improve consistency in the information that is disclosed in the notes to government financial statements related to debt, including direct borrowings and direct placements, and to provide financial statement users with additional essential information about debt. The City has determined that the requirements of this statement do not have a material impact on the financial statements.

Effective in Future Fiscal Years

The City is currently evaluating the potential impact of the following issued, but not yet effective, accounting standards.

GASB Statement No. 84 – In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement is effective for reporting periods beginning after December 15, 2018.

GASB Statement No. 87 – In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases; enhancing the comparability of financial statements between governments; and also enhancing the relevance, reliability (representational faithfulness), and consistency of information about the leasing activities of governments. This Statement is effective for reporting periods beginning after December 15, 2019.

GASB Statement No. 89 – In June 2018, the GASB issued Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. The objectives of this Statement are (a) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (b) to simplify accounting for certain interest costs. This Statement is effective for reporting periods beginning after December 15, 2019.

GASB Statement No. 90 – In September 2018, the GASB issues Statement No. 90, *Majority Equity Interests, an amendment of GASB Statements No. 14 and No. 61*. The objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The Statement is effective for reporting periods beginning after December 15, 2018.

GASB Statement No. 91 – In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*. The objective of this statement is to better meet the information needs of financial statement users by enhancing the comparability and consistency of conduit debt obligation reporting and reporting of related transactions and other events by state and local government issuers. This statement is also intended to improve the relevance, reliability, and understandability of information about conduit debt obligations, as well as related transactions and other events. The Statement is effective for reporting periods beginning after December 15, 2020.



**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**II. DETAILED NOTES ON ALL FUNDS**

**NOTE 2: CASH AND INVESTMENTS**

Cash and investments as of June 30, 2019, are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and investments	\$ 135,320,203
Restricted cash and investments	6,540,000
Statement of Fiduciary Net Position:	
Cash and investments	36,709,154
Cash and investments with fiscal agent	1,675
Total Cash and Investments	<u>\$ 178,571,032</u>

Cash and investment as of June 30, 2019, consist of the following:

Cash on hand	\$ 3,300
Deposits with financial institutions	4,779,900
Investments	<u>173,787,832</u>
Total Cash and Investments	<u>\$ 178,571,032</u>

Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized by the California Government Code and the City's investment policy. The table also identifies certain provisions of the California Government Code (or the City's investment policy, if more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

Investment Types	Maximum Maturity	Maximum Percentage Allowed	Maximum Investment in One Issuer
U.S. Treasury Obligations	5 years	N/A	N/A
U.S. Agency Securities	5 years	N/A	20 million
Local Agency Bonds	5 years	N/A	N/A
California Local Agency Obligations	5 years	N/A	N/A
Commercial Paper	270 days	25%	10% of any outstanding issue
Certificates of Deposit	5 years	30%	250,000
Negotiable Certificates of Deposits	5 years	30%	250,000
Corporate Notes	5 years	30%	5 million
Investment Pools (Riverside County Pool)	N/A	N/A	N/A
Money Market Mutual Funds	N/A	20%	10% of City funds
Local Agency Investment Fund (LAIF)	N/A	N/A	65 million
Investment Agreements	92 days	20%	N/A

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

Investments Authorized by the City Section 115 Trust

Investments of the Trust are governed by the provisions of the City of La Quinta Section 115 Trust Agreement, rather than the general provisions of the California Government Code or the City’s investment policy. Investments authorized for funds held in the Section 115 Trust include Equity and Fixed Income Mutual Funds. The strategic range allowed for Equity and Fixed Income Mutual Funds is 5%-20% and 60%-95%, respectively. There are no limitations on the maximum amount that can be invested in one issuer or the maximum maturity of an investments.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of short term and long term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City’s investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City’s investments by maturity:

Investment Type	Total	Remaining Maturity (in Years)		
		1 year Or Less	1 to 3 years	3 to 5 years
Certificates of Deposit	\$ 22,392,489	\$ 2,683,351	\$ 8,538,398	\$ 11,170,740
Federal agency securities:				
Federal Farm Credit Bank	3,751,605	1,497,805	997,950	1,255,850
Federal National Mortgage Association	2,993,760	2,993,760	-	-
Federal Home Loan Mortgage Corp	8,651,526	-	5,499,295	3,152,231
Federal Home Loan Bank	6,473,420	-	5,958,015	515,405
U.S. Treasury Notes	14,887,090	5,476,230	8,908,400	502,460
Corporate Notes	3,900,512	997,884	1,496,920	1,405,708
Local Agency Investment Fund	73,995,736	73,995,736	-	-
CAMP	20,531,378	20,531,378	-	-
Riverside County Pool	9,864,841	9,864,841	-	-
Section 115 Trust				
Equity Mutual Funds	981,000	981,000	-	-
Fixed Income Mutual Funds	5,362,800	5,362,800	-	-
Held by Fiscal Agent:				
Money Market Mutual Funds	1,675	1,675	-	-
<b>Total</b>	<b>\$ 173,787,832</b>	<b>\$ 124,386,460</b>	<b>\$ 31,398,978</b>	<b>\$ 18,002,394</b>

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City's investment policy limits investments in commercial paper and money market mutual funds to those rated the highest rating as rated by Moody's or Standard and Poor's (S&P). Presented below are the S&P ratings as of year-end:

Investment Type	Total	Not Rated	AAA	AA+	AA	AA-
Federal Agency Securities	\$ 21,870,311	\$ -	\$ -	\$ 21,870,311	\$ -	\$ -
Corporate Notes	3,900,512	-	898,218	495,160	505,610	2,001,525
Section 115 Trust						
Equity Mutual Funds	981,000	981,000	-	-	-	-
Fixed Income Mutual Funds	5,362,800	5,362,800	-	-	-	-
Total	32,114,623	\$ 6,343,800	\$ 898,218	\$ 22,365,471	\$ 505,610	\$ 2,001,525
<i>Exempt from Credit Risk disclosure:</i>						
U.S. Treasury Notes	14,887,090					
<i>Not rated:</i>						
Certificates of Deposit	22,392,489					
Local Agency Investment Pool	73,995,736					
CAMP	20,531,378					
Riverside County Pool	9,864,841					
Held by Fiscal Agent:						
Money Market Mutual Funds	1,675					
Total investments	\$ 173,787,832					

Concentration of Credit Risk

Investments in any one issuer that represent 5 percent or more of total City's investments are as follows:

Issuer	Investment Type	Reported Amount	Percent of Portfolio
Federal Home Loan Mortgage Corp	Federal Agency Securities	\$ 8,651,526	5%

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits, or by letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured public deposits.

## CITY OF LA QUINTA, CALIFORNIA

### NOTES TO BASIC FINANCIAL STATEMENTS JUNE 30, 2019

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#### NOTE 2: CASH AND INVESTMENTS (CONTINUED)

As a public funds depository Wells Fargo maintains a public funds deposit collateralization program that is designed to comply with all applicable statutes and regulations governing public funds deposits, including pledge and perfection of collateral. Accounts holding public funds are labeled as such and trigger collateralization. Collateral needs are met based on the prior day close of business. However, same-day collateral requests may be accommodated upon request.

##### Investment in Riverside County Pool

The City is a voluntary participant in the Riverside County Pooled Investment Fund that is regulated by California Government Code Section 53646 and managed by the Riverside County Treasurer. The City's investment in this pool is reported in the accompanying financial statements of net position and prepared using the accrual basis of accounting. Investments are reported at fair value. The balance available for withdrawal is based on the accounting records maintained by the County.

##### Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relations to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Deposits and withdrawals are made on the basis of \$1 and not fair value. Accordingly, the City's measurement of fair value of its investment with LAIF is based on uncategorized inputs, not defined as a level 1, level 2, or level 3 input. LAIF is not registered with the Securities and Exchange Commission and is not rated.

##### Investment in California Asset Management Program

The City is a voluntary participant in the California Asset Management Program (CAMP) that is regulated by the California Government Code Section 53601 (p) and managed by a Board of Trustees comprised of finance directors and treasurers of California public agencies that are members of the Joint Powers Authority. The City's investment in this pool is reported in the accompanying financial statements of net position and prepared using the accrual basis of accounting. Investments are reported at fair value. The balance available for withdrawal is based on the accounting records maintained by CAMP.

##### Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments categorized as Level 2 are valued using the market approach and quoted market prices.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

The City has the following recurring fair value measurements as of June 30, 2019:

	Total	Level	
		1	2
Investments:			
U.S. Treasury Notes	\$ 14,887,090	\$ 14,887,090	\$ -
Federal Agency Securities	21,870,311	-	21,870,311
Corporate Notes	3,900,512	-	3,900,512
Certificates of Deposit	22,392,489	-	22,392,489
Section 115 Trust			
Equity Mutual Funds	981,000	981,000	-
Fixed Income Mutual Funds	5,362,800	5,362,800	-
Total Leveled Investments	<u>69,394,202</u>	<u>\$ 21,230,890</u>	<u>\$ 48,163,312</u>
Investments with uncategorized inputs:			
Local Agency Investment Fund	73,995,736		
CAMP	20,531,378		
Riverside County Pool	9,864,841		
Held by Fiscal Agent			
Money Market Mutual Funds	<u>1,675</u>		
Total Investments	<u>\$ 173,787,832</u>		

**NOTE 3: NOTES RECEIVABLE**

In September 1994, the former redevelopment agency sold certain real property to LINC Housing for \$2,112,847. The property was used to construct single-family homes and rental units to increase the City's supply of low and moderate income housing. The note bears interest at 6 percent per annum and is due in full on June 15, 2029. On February 1, 2012, this receivable was transferred to the Housing Authority, which took over the housing function of the former redevelopment agency upon dissolution. The balance at June 30, 2019, including accrued interest of \$2,896,841 is \$4,932,229.

In February 2011, the former redevelopment agency entered into Disposition and Development Agreement with Coral Mountain Partners L.P. ("Coral Mountain") to fund up to \$29,000,000 for the construction of a low and moderate income apartment complex with an estimated completion date of the apartment complex of March 2014. The former redevelopment agency's \$29,000,000 loan is evidenced by a Promissory Note executed by Coral Mountain ("Note"). Interest on the outstanding note amount will bear simple interest of 1 percent. Principal and interest will be repaid on or before May 1st of each year from annual residual receipts as defined in the Note once the project is completed and may be repaid early if the property is refinanced, or if the property is transferred to another entity. On February 1, 2012, this receivable was transferred to the Housing Authority which took over the housing function of the former redevelopment agency upon dissolution. As of June 30, 2019, the outstanding principal balance is \$20,832,253 and the outstanding interest balance is \$1,157,500.

Other notes receivable as of February 1, 2012, included in the Housing Authority which took over the housing function of the former redevelopment agency upon dissolution totaled \$22,781 at June 30, 2019.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

**NOTE 4: CAPITAL ASSETS**

Capital asset activity for governmental activities for the year ended June 30, 2019, is as follows:

	Balance at July 1, 2018	Additions	Deletions	Transfers	Balance at June 30, 2019
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 66,594,534	\$ -	\$ 22,600	\$ -	66,571,934
Right of way	285,487,343	370,010	-	-	285,857,353
Construction-in-progress	14,151,774	17,853,824	447,717	(1,872,964)	29,684,917
Total Capital Assets, Not Being Depreciated	366,233,651	18,223,834	470,317	(1,872,964)	382,114,204
Capital assets, being depreciated:					
Buildings and improvements	72,709,719	287,633	-	601,307	73,598,659
Equipment and furniture	3,500,711	384,378	416,024	-	3,469,065
Vehicles	1,740,820	153,718	215,742	-	1,678,796
Infrastructure	223,887,311	-	-	1,271,657	225,158,968
Total Capital Assets, Being Depreciated	301,838,561	825,729	631,766	1,872,964	303,905,488
Less accumulated depreciation for:					
Buildings and improvements	32,050,127	2,336,131	-	-	34,386,258
Equipment and furniture	2,488,672	217,871	416,024	-	2,290,519
Vehicles	740,574	319,842	209,996	-	850,420
Infrastructure	121,879,245	6,633,310	-	-	128,512,555
Total Accumulated Depreciation	157,158,618	9,507,154	626,020	-	166,039,752
Total Capital Assets, Being Depreciated, Net	144,679,943	(8,681,425)	5,746	1,872,964	137,865,736
Governmental Activities Capital Assets, Net	\$ 510,913,594	\$ 9,542,409	\$ 476,063	\$ -	519,979,940

Depreciation expense was charged to the following functions in the Statement of Activities:

General governments	\$ 348,408
Planning & development	24,628
Community services	1,328,314
Public works	6,728,824
Internal service funds	1,076,980
	<u>\$ 9,507,154</u>

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 4: CAPITAL ASSETS (CONTINUED)**

Capital asset activity for business-type activities for the year ended June 30, 2019, is as follows:

	Balance at July 1, 2018	Additions	Deletions	Balance at June 30, 2019
Business-Type activities:				
Capital assets, not being depreciated:				
Land	\$ 39,712,955	\$ -	\$ -	39,712,955
Capital assets, being depreciated:				
Buildings and improvements	6,636,465	-	-	6,636,465
Equipment and furniture	2,046,712	44,340	185,512	1,905,540
Software	20,255	-	-	20,255
Total Capital Assets, Being Depreciated	8,703,432	44,340	185,512	8,562,260
Less accumulated depreciation for:				
Buildings and improvements	3,079,643	214,545	-	3,294,188
Equipment and furniture	1,730,610	40,138	185,512	1,585,236
Software	20,255	-	-	20,255
Total Accumulated Depreciation	4,830,508	254,683	185,512	4,899,679
Total Capital Assets, Being Depreciated, Net	3,872,924	(210,343)	-	3,662,581
Business-Type Activities Capital Assets, Net	\$ 43,585,879	\$ (210,343)	\$ -	43,375,536

Depreciation expense was charged to the following functions in the Statement of Activities:

Golf Course	\$ 254,683
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**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

**NOTE 5: CHANGES IN LONG-TERM LIABILITIES – GOVERNMENTAL ACTIVITIES**

Changes in Long-Term Debt

The following is a summary of changes in governmental long-term liabilities of the City for the fiscal year ended June 30, 2019:

	Balance at July 1, 2018	Additions	Deletions	Balance June 30, 2019	Due within One year
Governmental Activities:					
Compensated absences payable	\$ 823,842	\$ 941,955	\$ 823,842	\$ 941,955	\$ 2,291
Copier lease payable	23,300	85,428	19,969	88,759	22,820
Dell Computer lease	5,112	-	4,474	638	638
Fleet Vehicle Lease	638,623	29,951	-	668,574	150,706
Note payable - Eisenhower Dr. Property	1,125,000	-	1,125,000	-	-
Financing Authority:					
Revenue bonds	650,000	-	650,000	-	-
Net Pension Liability	12,612,523	-	208,832	12,403,691	-
	<u>\$ 15,878,400</u>	<u>\$ 1,057,334</u>	<u>\$ 2,832,117</u>	<u>\$ 14,103,617</u>	<u>\$ 176,455</u>

A description of the City’s Net Pension Liability is detailed at Note 8.

Copier Leases Payable

In June 2013, the City entered into a 5-year lease agreement for photocopiers for \$71,045 maturing in monthly increments of \$1,456, with interest payable monthly at 8.47 percent. This lease agreement qualifies as a capital lease for accounting purposes and therefore, has been recorded at the present value of the future minimum lease payments at the inception date.

On April 1, 2015, the City leased an additional copier for \$9,000 maturing in monthly increments of \$1,728, with interest payable monthly at 8.47 percent.

On July 1, 2018, the City leased additional copiers for \$85,428 maturing in monthly increments of \$1,794, with interest payable monthly at 9.5 percent.

The minimum future lease obligations and the net present value of the lease payments as of June 30, 2019, are as follows:

	Year Ending June 30,	Total
	2020	\$ 29,688
	2021	29,688
	2022	22,208
	2023	21,527
	2024	1,794
Total Payments		104,905
Less amount representing interest		(16,146)
Outstanding Principal		<u>\$ 88,759</u>



**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 5: CHANGES IN LONG-TERM LIABILITIES – GOVERNMENTAL ACTIVITIES  
(CONTINUED)**

Dell Computer Lease Payable

In April 2014, the City entered into a 5-year lease agreement for Dell computers for \$90,629 maturing in annual increments ranging from \$20,693 to \$408, with interest payable annually at 4.79%. In August 2015, the City entered into another 5-year lease for Dell computers for \$17,682 maturing in annual increments from \$16,620 to \$639, with interest payable annually at 4.07%. This lease agreement qualifies as a capital lease for accounting purposes and therefore, has been recorded at the present value of the future minimum lease payments at the inception date.

The minimum future lease obligations and the net present value of the lease payments as of June 30, 2019, are as follows:

	Year Ending June 30,	Total
	2020	\$ 665
Total Payments		665
Less amount representing interest		(27)
Outstanding Principal		<u>\$ 638</u>

Fleet Vehicle Lease

In January of 2017 the City entered into a vehicle lease agreement with Enterprise Fleet Management with the goal of replacing all light duty vehicles. Pool vehicles are also included in the replacement program and are utilized by multiple departments. In fiscal year 2016-17, 16 vehicles were replaced with five-year leases ranging from \$22,453 to \$35,578. In fiscal year 2017-18, 11 vehicles were replaced with five-year leases ranging from \$26,926 to \$42,233. In fiscal year 2018-19, an additional six vehicles were replaced with five-year leases ranging from \$22,460 to \$35,103 for a total of 33 vehicles. This lease agreement qualifies as a capital lease for accounting purposes and therefore, has been recorded at the present value of the future minimum lease payment at the inception date. The minimum future lease obligations and the net present value of the lease payments as of June 30, 2019, are as follows:

	Year Ending June 30,	Total
	2020	\$ 150,706
	2021	166,194
	2022	227,833
	2023	109,754
	2024	14,087
Outstanding Principal		<u>\$ 668,574</u>

Note Payable – Eisenhower Drive Property

In March 2017, the City secured a note in the amount of \$2,250,000 to fund the acquisition of property located on Eisenhower Drive to be used as a drainage retention basin. The note accrues interest at 3.5% and is being paid in two annual installments beginning in fiscal year 2017-18. The final payment was made in fiscal year 2018-19 in the amount of \$1,125,000.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

**NOTE 5: CHANGES IN LONG-TERM LIABILITIES – GOVERNMENTAL ACTIVITIES  
(CONTINUED)**

1996 Lease Revenue Refunding Bonds

On November 15, 1996, the Financing Authority issued \$8,790,000 of 1996 Lease Revenue Bonds to defease the remaining 1991 Local Agency Revenue Bonds in the amount of \$8,200,000 and to provide funds for construction of remaining improvements to the La Quinta Civic Center site. The final principal payment on the bonds was made in fiscal year 2018-19 in the amount of \$650,000.

**NOTE 6: INTERFUND RECEIVABLES AND PAYABLES**

The composition of current interfund receivable and payable balances is as follows:

Due from Other Funds	Due to Other Funds		Total
	Internal Service Funds	Non-Major Governmental	
General Fund	\$ 385,439	\$ 42,968	\$ 428,407

Interfund balances reflect short term borrowings for deficit cash balances at June 30, 2019.

**NOTE 7: INTERFUND TRANSFERS**

Transfers In:	Transfer Out				Total
	General Fund	Capital Improvements Fund	Non-Major Governmental	Internal Service Fund	
General Fund	\$ -	\$ 286,590	\$ -	\$ -	\$ 286,590
Capital Improvements Fund	4,238,843	-	3,481,688	10,706	7,731,237
Non-major Governmental Funds	4,895,562	25,243	3,964	-	4,924,769
Internal Service Funds	445,000	-	-	-	445,000
Golf Course Fund	450,000	-	-	-	450,000
Total	\$ 10,029,405	\$ 311,833	\$ 3,485,652	\$ 10,706	\$ 13,837,596

- a) \$286,590 was transferred to the General Fund from the Capital Improvement Fund as a reimbursement for rebates and grant funding received.
- b) \$4,238,843 was transferred from the General Fund to the Capital Improvement Fund to fund various capital projects.
- c) \$3,481,688 was transferred to Capital Improvement Fund from various non-major funds whereby available external grant funding was received and appropriated first for various projects.
- d) \$10,706 was transferred to the Capital Improvement Fund from the Internal Service Funds to support various capital projects and preventative maintenance.
- e) \$4,895,562 was transferred from the General Fund to various non-major funds to support various administrative operations and expenses within the City.
- f) \$25,243 and \$3,964 was transferred from the Capital Improvement Fund and between non-major funds to repay the Development Impact Fee (DIF) loan liability and reimbursement for capital improvements.
- g) \$445,000 was transferred from the General Fund to various Internal Service Funds.
- h) \$450,000 was transferred from the General Fund to the Golf Course Fund to subsidize operations.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 8: DEFINED BENEFIT PENSION PLAN**

**Miscellaneous Plan**

Plan Description

All qualified employees are eligible to participate in the City’s Miscellaneous Employee Pension Plan, a cost-sharing multiple-employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under these plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provision, assumption and membership information. Copies of the report can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1959 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law. The Plan’s provisions and benefits in effect at June 30, 2019 are summarized as follows:

	Tier I	Tier II	PEPRA
	On and after	On and after	On and after
Hire date	December 16, 1983	December 17, 2012	January 1, 2013
Benefit formula	2.5% @55	2% @60	2% @62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50 and up	50 and up	52 and up
Monthly benefits, as a % of eligible compensation	2% to 2.5%	2% to 2.5%	1% to 2%
Required employee contribution rates	8.00%	7.00%	6.25%
Required employer contribution rates	10.609%	7.634%	6.842%

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions are determined annually on an actuarial basis as of June 30<sup>th</sup> by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contributions to the pension plan were \$1,299,600 for the year ended June 30, 2019.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Pension Liabilities, Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of June 30, 2019, the City reported a liability of \$12,403,691 for its proportionate share of the collective net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017, and rolled forward to June 30, 2018. The City's proportion of the collective net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportion of the collective net pension liability as of June 30, 2017 and 2018 is as follows:

Proportion- June 30, 2017	0.12718 %
Proportion- June 30, 2018	0.12872 %
Change- Increase (Decrease)	<u>0.00154 %</u>

For the year ended June 30, 2019, the City recognized pension expense of \$1,843,105.

At June 30, 2019, the City reported deferred outflows and deferred inflows of resources related to pensions as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 1,299,600	\$ -
Changes in assumptions	1,414,057	346,559
Differences between expected and actual experience	475,908	161,948
Net difference between projected and actual earnings on pension plan investments	61,321	-
Change in employer's proportion	85,370	99,777
Difference between the city's contribution and proportionate share of contributions	-	419,244
Total	<u>\$ 3,336,256</u>	<u>\$ 1,027,528</u>

The \$1,299,600 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows or deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30,	
2020	\$ 1,034,200
2021	549,783
2022	(463,291)
2023	(111,564)
	<u>\$ 1,009,128</u>

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2018 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2017 total pension liability. The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial methods and assumptions:

	<u>Miscellaneous</u>	
Valuation Date		June 30, 2017
Measurement Date		June 30, 2018
Actuarial Cost Method	Entry-Age Normal Cost Method	
Discount Rate		7.15%
Inflation		2.50%
Payroll Growth		3.00%
Projected Salary Increase	Varies by Entry Age and Service	
Investment Rate of Return		7.15%
Mortality Rate Table	Derived using CalPERS' Membership Data for all Fund	

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that the City's contributions will be made at rates equal to the difference between actuarially determined contributions rates and the employee rate. Based on those assumptions, each pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

In determining the long-term expected percent rate of return on pension plan investments, CalPERS took into account both short and long-term market return expectations as well as the expected pension fund cash flows. Based on the expected benefit payments of the Public Employees' Retirement Fund, CalPERS indicated that a 19 year horizon was ideal in determining the level equivalent discount rate assumption. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are the same for the Plan. These geometric rates of return are summarized in the following table:

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 8: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Asset Class	New Strategic Allocation	Real Return Years 1 - 10	Real Return Years 11+
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100%		

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City’s proportionate share of the net position liability for each Plan, calculated using the discount rate for each Plan, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percent point lower or 1 percent higher than the current rate:

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate +1% (8.15%)
Net Pension Liability	\$ 18,944,406	\$ 12,403,691	\$ 7,004,438

Pension Plan Fiduciary Net Position

Detailed information about the Plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

**NOTE 9: DEFINED CONTRIBUTION PLAN**

Plan Description

The Supplemental Pension Savings Plan is a defined contribution pension plan established by the City to provide retirement excess benefits to general employees of the City. At June 30, 2019, there was one plan member. There are no required contributions by plan members. During the 2018-2019 fiscal year the City made no contributions to fund the Supplemental Pension Savings Plan.

**NOTE 10: OTHER POST EMPLOYMENT BENEFIT PLAN (OPEB)**

Plan Description

The City’s Retiree Health Plan is a single-employer defined benefit healthcare plan. The City contributes on behalf of all eligible retirees’ \$133/month for the calendar year 2018 and \$136/month for calendar year 2019, increased in all future years according to the rate of medical inflation. These benefits are provided per contract between the City and the employee associations. A separate financial report is not available for the plan.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 10: OTHER POST EMPLOYMENT BENEFIT PLAN (OPEB) (CONTINUED)**

The City participates in the California Employers’ Retiree Benefit Trust (CERBT) for the purpose of accumulating funding for OPEB obligations. The CERBT is a Section 115 Trust and is an agent multiple employer plan for those electing to prefund OPEB obligations.

Benefits Provided

Retirees are eligible for medical benefits if they retire at age 50+, have 5+ years of service within CalPERS, and were enrolled in the CalPERS health system at retirement. The City provides PEMHCA minimum for each subscriber, regardless of elected coverage tier.

*Employees Covered by Benefit Terms*

At June 30, 2018, the most recent valuation date, the following current and former employees were covered by the benefit terms of the plan:

Active employees	91
Inactive employees or beneficiaries currently receiving benefits	19
Total	<u>110</u>

*Contributions*

The City makes contributions to the plan based on an actuarially determined rate. Employees are not required to contribute to the plan. For the year ended June 30, 2019, the City made no contributions to the CERBT trust.

Net OPEB Liability/(Asset)

*Actuarial Assumptions* – The net OPEB liability/(asset) in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.00%
Inflation	2.50%
Payroll Growth	2.75%
Investment Rate of Return	6.00%
Mortality	(1)
Healthcare Trend Rate	7% in the first year, trending down to 4% over 58 years.

(1) Derived using CalPERS Membership Data for all Funds

Mortality rates were based on the CalPERS 1997-2011 Experience Study, which assumed future mortality improvements using Society of Actuaries (SOA) Scale BB. The Experience Study report can be obtained on the CalPERS website under Forms and Publications.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

**NOTE 10: OTHER POST EMPLOYMENT BENEFIT PLAN (OPEB) (CONTINUED)**

*Discount Rate* – The discount rate used to measure the total OPEB liability was 6 percent for the Plan. The projection of cash flows used to determine the discount rate assumed that the City contribution will be made at rates equal to the actuarially determined contribution rates.

Changes in Net OPEB Liability:

The changes in the net OPEB liability/(asset) for the Plan as of the measurement date June 30, 2018 are as follows:

	<b>Total OPEB Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net OPEB Liability/(Asset)</b>
<b>Balance at June 30, 2018</b>	\$ 1,380,949	\$ -	\$ 1,380,949
<b>Changes in the year:</b>			
Service cost	93,438	-	93,438
Interest	100,177	-	100,177
Differences between expected and actual experience	71,533	-	71,533
Changes of assumptions	(44,229)	(1,680)	(42,549)
Net investment income	-	-	-
Employer contributions	-	1,609,970	(1,609,970)
Benefit payments	(86,570)	(86,570)	-
Administrative expense	-	(406)	406
<b>Net changes</b>	<u>134,349</u>	<u>1,521,314</u>	<u>(1,386,965)</u>
<b>Balance at June 30, 2019</b>	<u>\$ 1,515,298</u>	<u>\$ 1,521,314</u>	<u>\$ (6,016)</u>

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate*– The following presents the net OPEB liability of the City, as well as what the City’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5 percent) or 1-percentage-point higher (7 percent) than the current discount rate:

	1% Decrease (5%)	Discount Rate (6%)	1% Increase (7%)
Net OPEB Liability/(Asset)	<u>\$ 172,148</u>	<u>\$ (6,016)</u>	<u>\$ (155,952)</u>

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates* – The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6 percent decreasing to 3 percent) or 1-percentage-point higher (8 percent decreasing to 5 percent) than the current healthcare cost trend rates:

	1% Decrease (6% decreasing to 3%)	Current Trend Rate (7% decreasing to 4%)	1% Increase (8% decreasing to 5%)
Net OPEB Liability/(Asset)	<u>\$ (184,896)</u>	<u>\$ (6,016)</u>	<u>\$ 212,497</u>



**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 10: OTHER POST EMPLOYMENT BENEFIT PLAN (OPEB) (CONTINUED)**

OPEB Expense and Deferred Outflows of Resources Related to OPEB:

For the year ended June 30, 2019, the City recognized OPEB expense of \$151,954. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 98,584	\$ -
Changes in assumptions		39,483
Difference between expected and actual liability	63,858	-
Net difference between projected and investment earnings	46,676	-
Total	\$ 209,118	\$ 39,483

The \$98,584 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability for the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows or deferred inflows of resources related to OPEB will be recognized in as OPEB expense as follows:

Year ended June 30,	
2020	\$ 14,598
2021	14,598
2022	14,598
2023	14,598
2024	2,929
Thereafter	9,730
Total	\$ 71,051

**NOTE 11: SECTION 115 TRUST**

In the fiscal year 2019, the City Council approved the creation of a Section 115 Trust Agreement with U.S Bank National Association, and Public Agency Retirement Services (PARS), Trust Administrator. The Section 115 Trust was established as a means to set aside monies to fund the City’s pension and OPEB obligations. Contributions to the Section 115 Trust are irrevocable, the assets are dedicated to providing benefits to plan member, and the assets are protected from creditors of the City. The purpose of the creation of the section 115 Trust was to address the City’s pension obligations by accumulating assets to reduce the net pension liability. However, in accordance with generally accepted accounting principles, the assets in the Section 115 Trust are not considered to have present service capacity as plan assets and are therefore considered restricted assets of the City rather than pension plan assets. Accordingly, the Section 115 Trust’s assets are recorded as restricted for pension benefits in the City’s General Fund rather than assets of the pension plan during the measurement of the net pension liability. The assets held in trust will be considered pension plan assets at the time they are transferred out of the Trust into the pension plan.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 11: SECTION 115 TRUST (CONTINUED)**

The balance in the Trust for the fiscal year ended June 30, 2019 was \$6,540,000.

The City currently funds its OPEB obligations through the CERBT program, and although the newly established Section 115 Trust is able to accept OPEB funds, the City has no immediate plans to fund OPEB obligations through the Section 115 Trust.

**NOTE 12: RISK MANAGEMENT**

Description of Self-Insurance Pool Pursuant to Joint Powers Agreement

The City of La Quinta is a member of the California Joint Powers Insurance Authority (CJPIA). The CJPIA is composed of 116 California public entities and is organized under a joint powers agreement pursuant to California Government Code §6500 et seq. The purpose of the CJPIA is to arrange and administer programs for the pooling of self-insured losses, to purchase excess insurance or reinsurance, and to arrange for group purchased insurance for property and other lines of coverage. The CJPIA began covering claims of its members in 1978. Each member government has an elected official as its representative on the Board of Directors. The Board operates through a nine-member Executive Committee.

Self-Insurance Programs of the CJPIA

Each member pays an annual contribution at the beginning of the coverage period. A retrospective adjustment is then conducted annually thereafter, for coverage years 2012-13 and prior. Coverage years 2013-14 and forward are not subject to routine annual retrospective adjustment. The total funding requirement for self-insurance programs is based on actuarial analysis. Costs are allocated to individual agencies based on payroll and claims history, relative to other members of the risk-sharing pool.

Primary Liability Program

In the liability program claims are pooled separately between police and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to \$30,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from \$30,000 to \$750,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from \$750,000 to \$50 million, are distributed based on the outcome of cost allocation within the first and second loss layers.

The overall coverage limit for each member, including all layers of coverage, is \$50 million per occurrence. Costs of covered claims for subsidence losses have a sub-limit of \$40 million per occurrence.

## CITY OF LA QUINTA, CALIFORNIA

### NOTES TO BASIC FINANCIAL STATEMENTS JUNE 30, 2019

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#### NOTE 12: RISK MANAGEMENT (CONTINUED)

##### Workers' Compensation

In the workers' compensation program claims are pooled separately between public safety (police and fire) and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to \$50,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from \$50,000 to \$100,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from \$100,000 to statutory limits are distributed based on the outcome of cost allocation within the first and second loss layers.

For 2018-19, the CJPIA's pooled retention is \$2 million per occurrence, with reinsurance to statutory limits under California Workers' Compensation Law.

Employer's Liability losses are pooled among members to \$2 million. Coverage from \$2 million to \$5 million is purchased as part of a reinsurance policy, and Employer's Liability losses from \$5 million to \$10 million are pooled among members.

##### Purchased Insurance

*Pollution Legal Liability Insurance* – The City of La Quinta participates in the pollution legal liability insurance program which is available through the Authority. The policy covers sudden and gradual pollution of scheduled property, streets, and storms drains owned by the City of La Quinta. Coverage is on a claims-made basis. There is a \$50,000 deductible. The Authority has an aggregate limit of \$50 million for the 3-year period from July 1, 2017 through July 1, 2020. Each member of the Authority has a \$10 million sub-limit during the 3-year policy term.

*Property Insurance* - The City of La Quinta participates in the all-risk property protection program of the CJPIA. This insurance protection is underwritten by several insurance companies. City of La Quinta property is currently insured according to a schedule of covered property submitted by the City of La Quinta to the CJPIA. City of La Quinta property currently has all-risk property insurance protection in the amount of \$72,715,239. There is a \$10,000 deductible per occurrence except for non-emergency vehicle insurance which has a \$2,500 deductible.

*Special Event Tenant User Liability Insurance* – The City of La Quinta further protects against liability damages by requiring tenant users of certain property to purchase low-cost tenant user liability insurance for certain activities on agency property. The insurance premium is paid by the tenant user and is paid to the City of La Quinta according to a schedule. The City of La Quinta then pays for the insurance. The insurance is facilitated by the Authority.

*Earthquake and Flood Insurance* - The City of La Quinta purchases earthquake and flood insurance on a portion of its property. The earthquake insurance is part of the property protection insurance program of the Authority. City of La Quinta property currently has earthquake protection in the amount of \$0. There is a deductible of 5% per unit of value with a minimum deductible of \$100,000.

*Crime Insurance* - The City of La Quinta purchases crime insurance coverage in the amount of "Non Participant" with a "Non Participant" deductible. The fidelity coverage is provided through the Authority.

##### Adequacy of Protection

During the past three fiscal years, none of the above programs of protection experienced settlements or judgments that exceeded pooled or insured coverage.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 13: FUND BALANCE**

**a. Fund Balance Commitments**

In the governmental fund financial statements, committed reserves include:

Natural Disaster Emergency Reserves: These funds may be used for the preparation, recovery, and restoration of services before, during and/or after a natural disaster (such as flood, earthquake, etc.) as defined by City Code 2.20.020.

The target is \$10,000,000 and will be reviewed every five years by conducting a risk analysis of all City assets, insurance levels, and potential federal/state contributions towards disaster recovery efforts. For the year ended June 30, 2019, the City has committed \$10,000,000 for this purpose.

Economic Downturn Reserves: These funds may be used in such instances as a declared national, state, or regional recession; loss of a major (top 10) revenue-generating business; or a natural disaster resulting in a significant decline in revenues. These reserves may also be used if overall revenues decrease or expenditures increase more than 10% of the previous year's actual revenues or expenditures.

The target is \$11,000,000, based on a 10-year analysis of the revenues and expenditure flows (which included the financial impacts of the Great Recession). The target will be evaluated again in the event of another significant economic downturn. For the year ended June 30, 2019, the City has committed \$11,000,000.

Cash Flow Reserves: These funds are maintained to have adequate cash on hand to account for the uneven receipt of revenue. For example, property tax accounts for a large percentage of annual revenue, the bulk of which is not remitted until December and May of each year.

The target is \$5,000,000 and will be determined annually by analyzing the prior fiscal year by month and calculating the largest cumulative deficit between revenues and expenditures, with a minimum expectation of approximately 10% of operating expenditures reserved. The cash flow reserve is fully funded as of June 30, 2019.

Capital Improvement Reserves: These funds may be used for capital assets and infrastructure rehabilitation, improvement, and replacement.

The target is \$10,000,000 and is based on annual depreciation of assets. For the year ended June 30, 2019, the City has committed \$5,000,000.

Committed to Fiscal Year 2019-2020 carryovers totaled \$745,300 at June 30, 2019.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 13: FUND BALANCE (CONTINUED)**

**b. Assigned Fund Balance**

The City has the following assigned fund balance shown on the balance sheet:

Assigned to public safety represents property tax accumulated and withheld by the County of Riverside to be used for fire protection, disaster preparedness, fire prevention, rescue, hazardous materials mitigation, technical rescue response, medical emergency services, and public service assists. The assigned fund balance related to this item as of June 30, 2019 is \$9,864,841.

Assigned to capital projects is comprised of carryover balances for capital projects and accumulated resources related to the City’s sales tax Measure G with a combined total of \$7,721,975. Capital project carryover balances as of June 30, 2019 are \$11,853,162.

**c. Deficit Fund Balance**

At June 30, 2019, the following funds had deficit fund balances:

Major Capital Projects Funds:	
Capital Improvement	\$ (379,923)
Nonmajor Capital Projects Funds:	
Library Development	(1,550,246)
Park Facility	(1,782)

**NOTE 14: GOLF COURSE MANAGEMENT AGREEMENT**

The City entered into an agreement with Landmark Golf Management LLC (operator) to manage the golf operations at the city-owned SilverRock Golf Course. The Agreement entered into on April 6, 2004, sets forth a five-year term commencing upon the completion of the golf course. On January 14, 2005, the golf course was deemed to be complete and management was turned over to the operator. The contract has been amended and extended numerous times with the current contract expiring June 30, 2020. The contract provides that the operator will manage the day to day operations, hire employees, provide golf pro shop and food services, manage all marketing and promotional activities, prepare the annual budget report for Council consideration, and manage accounting and payroll functions. In addition to the annual payment for management services, the City has advanced the operator \$250,000 to pay for golf course expenses. Twice a month the operator submits a request for reimbursement to the City to replenish the City’s advance. In addition, the agreement sets forth the establishment of a capital reserve fund of 2 percent of green fees. For the fiscal year ending June 30, 2019, the Golf Course had a loss before transfers of \$770,568.

**CITY OF LA QUINTA, CALIFORNIA****NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019****NOTE 15: CONSTRUCTION COMMITMENTS**

Various construction projects were in progress at June 30, 2019. Projects costs are paid out of the capital improvements fund. The following material construction commitments, for which funds have been encumbered, existed at June 30, 2019, with an estimated cost to complete.

Project Name	Project Number	Contract Amount	Expenditures to date as of June 30, 2019	Remaining Commitments
Madison Street Ave. 50 to Ave. 52	091002	\$ 2,914,993	\$ 2,286,500	\$ 628,493
Dune Palms Road Street Improvements	091004	2,483,000	1,440,435	1,042,565
Dune Palms Bridge Improvements	111205	17,510,603	1,612,761	15,897,842
SilverRock Infrastructure Improvements	141513	5,733,021	440,962	5,292,059
LQ Village Complete Streets- Road Diet Proj	151603	11,483,426	1,489,754	9,993,672
La Quinta X Park	151609	4,361,639	848,663	3,512,976
Citywide Drainage Enhancements	151612	8,861,279	5,403,988	3,457,291
HSIP Intersection Improvements	201601	1,260,400	817,320	443,080
HSIP Traffic Signal Interconnect Network	201602	2,261,000	135,831	2,125,169
La Quinta Landscape Renovation Improvement	201603	8,541,292	1,609,210	6,932,082
Civic Center Campus Lake/ Irrigation Conver	201606	675,270	149,335	525,935
SilverRock Event Space	201608	6,000,000	499,618	5,500,382
Washington Street at Fred Waring Dr.	201701	551,985	17,788	534,198
Eisenhower Retention Basin Landscape	201704	750,000	26,955	723,046
Jefferson Street Sidewalk Gap Closure	201706	180,000	106,085	73,915
Ave 53 Jefferson St. Roundabout	201709	2,101,617	131,543	1,970,074
Cove Public Restroom	201801	520,000	55,843	464,158
Highway 111 Sidewalk Improvements	201803	500,000	26,555	473,445
Corporate Yard Admin Offices & Crew	201805	411,013	-	411,013
Village Art Plaza Promenade & Cultural Campus	201901	610,000	-	610,000
Avenue 50 Bridge Spanning the Evacuation Channel	201902	2,920,500	-	2,920,500
LQ Skate Park Conver to Other Activity	201903	263,000	-	263,000
Hwy 111 Corridor Area Plan Implementation	201905	1,000,000	-	1,000,000
Hwy 111 Auto Dealership Signage	201906	300,000	-	300,000
Fire Station 70 Revitalization	201907	500,000	-	500,000
Citywide Catch Basin Modification	201908	250,000	-	250,000
Citywide Misc ADA Improvements	201909	103,227	-	103,227
Washington St Apts Rehabilitation & Testa Property	999901	27,996,401	11,478,884	16,517,517
Jefferson St/I-10 (Contributions Costs)	999902	632,000	625,703	6,297

**NOTE 16: REIMBURSEMENT AGREEMENTS**

On September 9, 2014, the City entered into a sales tax sharing agreement with One Eleven La Quinta LLC (“Hobby Lobby”). Under the terms of the agreement the City shall make quarterly payments of 50 percent of any sales tax generated from Hobby Lobby in an amount not to exceed \$400,000 over an eight-year period. Due to the reporting of sales tax information by the California Department of Tax and Fee Administration to the City, the reimbursement payments by the City will lag by one quarter. The agreement terminates when either the \$400,000 limit is reached or in eight years whichever comes first. The Hobby Lobby business opened in December 2014. As of June 30, 2019, the City made \$52,160 in reimbursement payments to the owner leaving an outstanding balance of \$238,319.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 17: SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY**

On December 29, 2011, the California Supreme Court upheld Assembly Bill 1X 26 (“the Bill”) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City of La Quinta that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the city or another unit of local government will agree to serve as the “successor agency” to hold the assets until they are distributed to other units of state and local government. On January 3, 2011, the City Council elected to become the Successor Agency for the Former Redevelopment Agency (“Former Agency”) in accordance with the Bill as part of City resolution number 2012-002.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the Former Agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

The Successor Agency to the Former Agency is reported as a fiduciary fund (private purpose trust fund).

**a. Cash and Investments**

Cash and investments reported in the accompanying financial statements consisted of the following:

Cash and investments pooled with the City	\$ 36,573,141
Cash and investments with fiscal agent	1,675
	<u>\$ 36,574,816</u>

**b. Loans Receivable**

Owner Participation Agreement – Garff Properties, LLC

In July 2010, the Former Agency entered into an Owner Participation Agreement (OPA) with Garff Properties-La Quinta, LLC (“Garff”) that provides for the Former Agency to provide a rehabilitation loan to Garff of up to \$2,300,000 for the construction of a new auto dealership facility and rehabilitation of an existing dealership facility. In connection with the OPA, Garff has executed a promissory note which is secured by a deed of trust, and an operating covenant. The loan will be repaid by crediting future sales and property tax increment taxes generated on the site until the cumulative taxes collected equals the loan amount. At that time, the note will be cancelled, and the operating covenant will terminate.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 17: SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY (CONTINUED)**

**b. Loans Receivable (Continued)**

If, after ten years of operation, a shortfall exists between the revenues collected and the outstanding loan amount, the note will be cancelled, and the operating covenant will terminate. Further, if at any time through no fault of the dealership certain future events outside of the dealership control occur the note will be cancelled, and the operating covenant will terminate. The balance at June 30, 2019 is \$276,589.

Owner Participation Agreement – Torre Nissan

In June 2011, the Former Agency entered into an Owner Participation Agreement (OPA) with an auto dealer, Mega Dealer, LLC (“Torre Nissan”) that provides for the Former Agency to provide a rehabilitation loan to Torre Nissan of up to \$1,500,000 for the remodeling of the existing dealership and an expansion of the dealership facility to accommodate a new line of electric and commercial vehicles. The new expansion will also include service and parts sales facilities. In connection with the OPA, Torre Nissan has executed a promissory note, which is secured by a subordinated deed of trust, and an operating covenant. The loan will be repaid by crediting future sales and property tax increment taxes generated on the site until the cumulative taxes collected equals the loan amount. If Nissan Motor Company ceases to exist, the note will be cancelled, and the operating covenant will terminate. At the end of the ten-year operating covenant, the operating covenant will terminate, and the note will be cancelled, and any outstanding loan balance will be forgiven. The balance at June 30, 2019 is \$1,005,517.

**c. Due from other Governments**

La Quinta Library

In April 2005, an advance of \$2,490,273 was made from the former redevelopment agency to provide funding for the construction of the public library. The loan accrues interest at the earnings rate of the City’s investment pool fund. The remaining balance of this loan at June 30, 2019, is \$1,548,436.

**d. Deferred Outflows of Resources**

As debt is refunded, the difference between the carrying value of the refunded debt and the reacquisition price is recorded as a deferred outflow of resources and amortized over the shorter of the new or refunded debt, whichever is shorter. Activity during the fiscal year is comprised of the following:

	Balance at July 1, 2018	Additions	Deductions	Balance June 30, 2019
Deferred charge on refunding	\$ 10,883,653	\$ -	\$ 583,839	\$ 10,299,814



**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

**NOTE 17: SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY (CONTINUED)**

**e. Long-Term Debt**

A description of long-term debt outstanding of the Successor Agency as of June 30, 2019, follows:

	Balance at July 1, 2018	Additions	Repayments	Balance June 30, 2019	Due within One year
Tax allocation bonds	\$ 193,960,000	\$ -	\$ 8,360,000	\$ 185,600,000	\$ 8,700,000
City loans	37,014,634	993,148	3,113,069	34,894,713	3,175,327
Unamortized premiums/discounts	11,224,514	-	698,655	10,525,859	-
Total	<u>\$ 242,199,148</u>	<u>\$ 993,148</u>	<u>\$ 12,171,724</u>	<u>\$ 231,020,572</u>	<u>\$ 11,875,327</u>

2013 Series A

On December 17, 2013, the Successor Agency issued subordinate tax allocation refunding bonds in the amount of \$97,190,000 to refinance outstanding long term obligations held by the Successor Agency. The 2013 Series A tax allocation bonds were issued at a premium of \$6,056,280 and issuance costs of \$480,001.

Interest rates on the bonds range from 3.00 percent to 5.00 percent and are payable semi-annually on March 1 and September 1 of each year until maturity. The interest and principal of the bonds are payable solely from property tax revenue.

A portion of the proceeds were used to fund the bond reserve requirement. The principal balance of outstanding bonds at June 30, 2019, is \$78,155,000 with an unamortized premium of \$4,239,396. The minimum annual requirements to amortize the bond payable as of June 30, 2019, are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	\$ 3,985,000	\$ 3,759,338	\$ 7,744,338
2021	4,180,000	3,555,213	7,735,213
2022	4,390,000	3,340,963	7,730,963
2023	4,610,000	3,115,963	7,725,963
2024	4,840,000	2,879,713	7,719,713
2025-2029	28,035,000	10,493,460	38,528,460
2030-2034	28,115,000	2,938,654	31,053,654
	<u>\$ 78,155,000</u>	<u>\$ 30,083,304</u>	<u>\$ 108,238,304</u>

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 17: SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY (CONTINUED)**

**e. Long-Term Debt (Continued)**

2013 Series B

On December 17, 2013, the Successor Agency issued subordinate tax allocation refunding bonds in the amount of \$23,055,000 to refinance outstanding long term obligations held by the Successor Agency. The 2013 Series B tax allocation bonds were issued at a discount of \$8,951 and issuance costs of \$122,274.

The bonds consist of \$3,710,000 of term bonds that accrue interest at 5.240 percent and mature on September 1, 2026, \$4,335,000 of term bonds that accrue interest at 5.550 percent and mature on September 1, 2029, and \$5,115,000 of term bonds that accrue interest at 5.820 percent and mature on September 1, 2032. The remaining \$9,895,000 matures annually with rate ranging from 0.76 percent to 4.89 percent. The interest and principal on the bonds are payable from property tax revenue.

A portion of the proceeds were used to fund the bond reserve requirement. The principal balance of outstanding bonds at June 30, 2019, is \$18,310,000 with an unamortized discount of \$6,263.

The minimum annual requirements to amortize the bond payable as of June 30, 2019, are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	\$ 950,000	\$ 939,623	\$ 1,889,623
2021	985,000	903,488	1,888,488
2022	1,025,000	860,981	1,885,981
2023	1,070,000	812,817	1,882,817
2024	1,120,000	760,074	1,880,074
2025-2029	6,525,000	2,835,433	9,360,433
2030-2033	6,635,000	798,052	7,433,052
	<u>\$ 18,310,000</u>	<u>\$ 7,910,468</u>	<u>\$ 26,220,468</u>

2014 Series A

On July 9, 2014, the Successor Agency issued tax allocation refunding bonds in the amount of \$65,600,000, with a premium of \$8,545,482, to refinance outstanding 2004 Series A Revenue Bonds of \$72,865,000 with interest payments ranging between 3 percent to 5.25 percent. The net proceeds of \$73,402,709 (after payment of \$592,017 in issuance costs) plus an additional \$4,012,653 of 2004 Series A sinking fund monies were used to purchase U.S. Government Securities. Those securities were deposited in an irrevocable trust with an escrow agent; and issued to pay-off \$77,415,362 of remaining principal and accrued interest of 2004 Series A. As a result, the 2004 Series A bonds are considered to be defeased and the liability for those bonds has been removed from the Successor Agency's long-term debt. The principal balance of outstanding bonds at June 30, 2019, is \$57,060,000. The remaining unamortized bond premium at June 30, 2019 was \$6,510,843.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 17: SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY (CONTINUED)**

**e. Long-Term Debt (Continued)**

The Successor Agency in effect reduced its aggregate debt service payments over the remaining maturity period of the 2004 Series A by \$11,814,531 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$7,801,878.

The minimum annual requirements to amortize the 2014 Series A bonds payable as of June 30, 2019, are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	\$ 2,435,000	\$ 2,779,950	\$ 5,214,950
2021	2,530,000	2,668,000	5,198,000
2022	2,660,000	2,538,250	5,198,250
2023	2,795,000	2,401,875	5,196,875
2024	2,930,000	2,258,750	5,188,750
2025-2029	17,000,000	8,885,000	25,885,000
2030-2034	21,695,000	4,071,125	25,766,125
2035	5,015,000	125,375	5,140,375
	\$ 57,060,000	\$ 25,728,325	\$ 82,788,325

2016 Series A

On December 22, 2016, the La Quinta Redevelopment Project Areas No. 1 and 2 Subordinate Tax Allocation Refunding Bonds 2016 Taxable Series A Bonds were issued for \$35,055,000 by the Successor Agency to the La Quinta Redevelopment Agency (the “Agency”) to refinance on an advance basis the La Quinta Redevelopment Agency’s (the “Prior Agency”) previously issued \$6,000,000 La Quinta Redevelopment Project Area No. 2, Subordinate Taxable Tax Allocation Bonds, Series 2011 (the “2011 Project Area No. 2 Taxable Bonds”) of which \$5,810,000 was outstanding and the Prior Agency’s loan obligation under the Loan Agreement, dated February 3, 2004 as supplemented by the Second Supplemental Loan Agreement, dated as of March 1, 2011 (the “2011 Loan Obligation”) in connection with the La Quinta Financing Authority’s previously issued \$28,850,000 Local Agency Subordinate Taxable Revenue Bonds, 2011 Series A (the “2011 Taxable Housing Bonds”) of which \$26,635,000 was outstanding.

The Bonds were issued on a subordinate basis to the \$65,600,000 Successor Agency to the La Quinta Redevelopment Agency, La Quinta Redevelopment Project Areas No. 1 and 2, Tax Allocation Refunding Bonds, 2014 Series. The Bonds are payable from and secured by the Pledged Tax Revenues, as defined herein, to be derived from the La Quinta Redevelopment Project Area No. 1 and La Quinta Redevelopment Project Area No. 2.

The principal of and interest on the Bonds are payable solely from the pledged tax revenues allocated to the Successor Agency from the project areas. The principal balance of outstanding bonds at June 30, 2019, is \$32,075,000 with an unamortized discount of \$218,088.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 17: SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY (CONTINUED)**

**e. Long-Term Debt (Continued)**

The Bonds mature in 2040, but may be called before maturity and redeemed at the option of the Agency, in whole or in part, from the proceeds of refunding bonds or other available funds, on September 1, 2026 or on any date thereafter prior to maturity at a redemption price equal to the principal amount of Bonds to be redeemed, without premium, plus accrued interest to the redemption date.

Year Ending June 30,	Principal	Interest	Total
2020	\$ 1,330,000	\$ 1,183,526	\$ 2,513,526
2021	1,365,000	1,153,763	2,518,763
2022	1,395,000	1,118,840	2,513,840
2023	1,430,000	1,079,255	2,509,255
2024	1,465,000	1,035,479	2,500,479
2025-2029	8,100,000	4,394,094	12,494,094
2030-2034	9,755,000	2,680,838	12,435,838
2035-2039	7,175,000	545,550	7,720,550
2040	60,000	1,358	61,358
	<u>\$ 32,075,000</u>	<u>\$ 13,192,703</u>	<u>\$ 45,267,703</u>

Loans from the City of La Quinta

The City of La Quinta loaned money to the Former Agency to cover operating and capital shortfalls. In a letter dated November 6, 2013, the California Department of Finance approved the loans as enforceable obligations to be paid through Successor Agency property tax. This loan approved split between the City's General and the Housing Authority Funds. As of June 30, 2019, principal and interest due to the City of La Quinta was \$34,894,713.

On November 22, 2017, the Department of Finance (DOF) approved the last and final Recognized Obligation Payment Schedules (ROPS). The ROPS is a comprehensive schedule which includes all bond debt service payments, City loan repayments, administration, and annual reporting requirements from fiscal years 2018-2019 to 2039-2040.

**f. Pledged Tax Revenues**

The City pledged, as security for bonds issued, either directly or through the Financing Authority, a portion of tax increment revenue (including Low and Moderate Income Housing set-aside and pass through allocations) that it receives. The bonds issued were to provide financing for various capital projects, accomplish Low and Moderate Income Housing projects and to defease previously issued bonds. Assembly Bill 1X 26 provided that upon dissolution of the Redevelopment Agency, property taxes allocated to redevelopment agencies no longer are deemed tax increment but rather property tax revenues and will be allocated first to successor agencies to make payments on the indebtedness incurred by the dissolved redevelopment agency. Total principal and interest remaining on the debt is \$262,514,800 with annual debt service requirements as indicated above. For the current year, the total property tax revenue recognized by the Successor Agency for the payment of indebtedness incurred was \$20,664,124 and the debt service obligation on the bonds was \$17,368,061.

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 17: SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY (CONTINUED)**

**g. Insurance**

The Successor Agency of the Former Agency is covered under the insurance policy of the City of La Quinta at June 30, 2019.

**NOTE 18: EXTRAORDINARY ITEM**

Annual loan repayments of the loan between the City and the Successor Agency are first applied to principal then interest and when received are allocated 80 percent General Fund and 20 percent Housing Authority Fund. The interest accrued on the adjusted principal amount is reflected as an extraordinary gain by the City and an extraordinary loss in the Successor Agency. The Department of Finance approval of the last and final ROPS increased the quarterly interest rate (from 3% to 4%, since the inception of the loan in November 2006). The interest due as of June 30, 2019 was \$12,141,458.

**NOTE 19: SPECIAL ITEM**

In previous years, the City had four outstanding interfund loans, totaling \$15,017,126. These interfund loans were established from 2003 to 2009 and are irregular and non-recurring. They were established to supplement the construction costs associated with the development of major infrastructure which could have been funded with restricted DIF funds, should they have been available at the time. Since inception, the City has reported the outstanding loan balances in annual financial statements as Advances from Other Funds.

The repayment terms and collectability of these loans were evaluated by Staff and confirmed with the City's 2019 Development Impact Fee analysis. Results were presented to the Financial Advisory Commission who in conjunction with Staff recommended City Council approve the early retirement of these interfund loans resulting in a Special Item (Special Gain to the Development Impact Fee (DIF) Funds and SilverRock; Special Loss to the General Fund) as depicted below.

Special Gain or Loss Summary by Fund

	<u>Gain</u>	<u>Loss</u>
Civic Center Fund	\$ 7,106,231	\$ -
Golf Course Enterprise Fund	5,553,561	-
Fire Protection DIF Fund	455,197	-
Street Facility DIF Fund	1,902,137	-
General Fund	-	(15,017,126)
	<u>\$ 15,017,126</u>	<u>\$ (15,017,126)</u>

**CITY OF LA QUINTA, CALIFORNIA**

**NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**NOTE 19: SPECIAL ITEM (CONTINUED)**

The forgiveness of these loans 1) recognizes the reduction of development impact fees based on current and projected development capacity, as the City is nearly built out, 2) does not impact operations as future revenues would continue to be collected, remain in the DIF Funds and be subject to restricted DIF uses, and 3) are unusual, infrequent and not considered part of normal business operations thereby are reported separately to ensure transparency of financial reporting.

A summary of the uncollectable loans is presented as follows.

	<u>Uncollectable Interfund Advances</u>			
	<u>Civic Center Fund</u>	<u>Golf Course Enterprise Fund</u>	<u>Non-Major Governmental</u>	<u>Total</u>
Advances to Other Funds				
From the General Fund	<u>\$ 7,106,231</u>	<u>\$ 5,553,561</u>	<u>\$ 2,357,334</u>	<u>\$ 15,017,126</u>

**CITY OF LA QUINTA, CALIFORNIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE BY DEPARTMENT  
GENERAL FUND  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 121,823,567	\$ 121,823,567	\$ 121,823,567	\$ -
<b>Resources (Inflows):</b>				
Taxes	41,659,000	44,721,000	47,664,927	2,943,927
Licenses and permits	1,213,900	1,271,900	1,555,026	283,126
Intergovernmental	7,145,600	7,311,200	7,256,245	(54,955)
Charges for services	993,200	1,013,000	1,170,825	157,825
Use of money and property	470,000	483,000	2,650,432	2,167,432
Fines and forfeitures	275,500	305,500	375,491	69,991
Miscellaneous	540,200	1,994,764	2,317,491	322,727
Extraordinary Item	-	-	794,517	794,517
Transfer In	-	114,250	286,590	172,340
<b>Amounts Available for Appropriations</b>	<b>174,120,967</b>	<b>179,038,181</b>	<b>185,895,111</b>	<b>6,856,930</b>
<b>Charges to Appropriation (Outflows):</b>				
General government				
Legislative	308,000	309,300	277,235	32,065
City manager	901,500	920,900	887,663	33,237
City attorney	485,000	535,000	509,738	25,262
Marketing	1,199,800	1,266,100	1,194,173	71,927
Human resources	567,650	666,857	528,993	137,864
City clerk	595,100	578,493	541,060	37,433
Fiscal services	1,149,400	1,198,800	1,055,104	143,696
Central services	2,108,700	8,931,750	4,347,720	4,584,030
The Hub Customer Services	727,500	795,300	786,722	8,578
Public safety				
Police	17,019,000	16,312,750	15,656,715	656,035
Public buildings	1,746,800	1,759,700	1,849,203	(89,503)
Code compliance	1,166,400	1,220,200	1,084,143	136,057
Building & safety	962,100	974,900	711,822	263,078
Fire	7,057,600	7,263,200	6,567,824	695,376
Planning and development				
Current planning	757,100	770,700	593,790	176,910
Parks and recreation				
Community services admin	853,900	855,200	780,256	74,944
Wellness center	647,700	652,700	560,154	92,546
Recreation Programs/Special Events	529,300	560,000	402,474	157,526
Park maintenance	2,066,700	2,070,500	2,120,842	(50,342)
Public works				
Administration	1,181,700	1,211,700	981,831	229,869
Development services	734,300	752,700	536,056	216,644
Maintenance/operations - street	14,900	14,900	21,794	(6,894)
Engineering services	1,263,500	1,273,500	938,486	335,014
Capital outlay	-	-	276,935	(276,935)
Special Item	-	-	15,017,126	
Transfers out	7,109,763	21,603,228	10,029,405	11,573,823
<b>Total Charges to Appropriations</b>	<b>51,153,413</b>	<b>72,498,378</b>	<b>68,257,264</b>	<b>19,258,240</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 122,967,554</b>	<b>\$ 106,539,803</b>	<b>\$ 117,637,847</b>	<b>\$ 26,115,170</b>

See accompanying note to the required supplementary information.

**CITY OF LA QUINTA, CALIFORNIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE  
HOUSING AUTHORITY  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 21,690,187	\$ 21,690,187	\$ 21,690,187	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	280,000	280,000	870,185	590,185
Extraordinary item	-	188,000	198,631	10,631
Other income	43,000	93,000	58,815	(34,185)
<b>Amounts Available for Appropriations</b>	<u>22,013,187</u>	<u>22,251,187</u>	<u>22,817,818</u>	<u>566,631</u>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	715,900	732,067	610,055	122,012
Community services	138,100	138,100	166,666	(28,566)
<b>Total Charges to Appropriations</b>	<u>854,000</u>	<u>870,167</u>	<u>776,721</u>	<u>93,446</u>
<b>Budgetary Fund Balance, June 30</b>	<u>\$ 21,159,187</u>	<u>\$ 21,381,020</u>	<u>\$ 22,041,097</u>	<u>\$ 660,077</u>

See accompanying note to the required supplementary information.



**CITY OF LA QUINTA, CALIFORNIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
MISCELLANEOUS PLAN  
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS \***

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Proportion of the Net Pension Liability	0.1034%	0.1260%	0.1257%	0.1272%	0.1287%
Proportionate Share of the Net Pension Liability	\$ 6,433,391	\$ 8,651,290	\$ 10,874,098	\$ 12,612,523	\$ 12,403,691
Covered Payroll	\$ 5,421,945	\$ 5,480,758	\$ 5,569,002	\$ 5,739,416	\$ 6,064,875
Proportionate Share of the net pension liability as a Percentage of Covered Payroll	118.65%	157.85%	195.26%	219.75%	204.52%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.82%	78.40%	74.06%	73.31%	75.30%

\* - Fiscal year 2015 was the first year of implementation, therefore, only five years are shown.

*Changes in Assumptions*

The discount rate changed from 7.65 percent used for the June 30, 2016 measurement date to 7.15 percent used for the June 30, 2017 measurement date.

*Covered Payroll*

In accordance with GASB Statement No. 82, *Pension Issues - An Amendment of GASB Statement No. 67, No. 68, and No. 73*, we have restated to show covered payroll based on pensionable earnings.

**CITY OF LA QUINTA, CALIFORNIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
MISCELLANEOUS PLAN  
SCHEDULE OF PLAN CONTRIBUTIONS  
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS \***

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Actuarially Determined Contributions - Miscellaneous	\$ 728,073	\$ 797,603	\$ 949,231	\$ 1,061,439	\$ 1,284,275
Contributions in Relation to the Actuarially Determined Contribution	(728,073)	(797,603)	(949,231)	(1,061,439)	(1,299,600)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,325)</u>
 Covered Payroll	 \$ 5,480,758	 \$ 5,569,002	 \$ 5,739,416	 \$ 6,064,875	 \$ 6,669,204
 Contributions as a Percentage of Covered Payroll	 13.28%	 14.32%	 16.54%	 17.50%	 19.49%

\* - Fiscal year 2015 was the first year of implementation, therefore, only five years are shown.

*Covered Payroll*

In accordance with GASB Statement No. 82, *Pension Issues- An Amendment of GASB Statement No. 67, No. 68, and No. 73*, we have restated to show covered payroll based on pensionable earnings.

**CITY OF LA QUINTA, CALIFORNIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY/(ASSET) AND RELATED RATIOS  
AS OF JUNE 30, 2019, FOR THE LAST TEN FISCAL YEARS\***

	<b>2018</b>	<b>2019</b>
<b>Total OPEB Liability</b>		
Service cost	\$ 90,827	\$ 93,438
Interest	93,346	100,177
Differences between expected and actual experience	-	71,533
Changes of assumptions	-	(44,229)
Benefit payments	(91,822)	(86,570)
<b>Net Change in Total OPEB Liability</b>	<b>92,351</b>	<b>134,349</b>
<b>Total OPEB liability - beginning</b>	<b>1,288,598</b>	<b>1,380,949</b>
<b>Total OPEB liability - ending</b>	<b>\$ 1,380,949</b>	<b>\$ 1,515,298</b>
<b>Plan Fiduciary Net Position (FNP, assets)</b>		
Employer contributions	\$ -	\$ 1,609,970
Net investment income	-	(1,680)
Benefit payments	-	(86,570)
Administrative expense	-	(406)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>-</b>	<b>1,521,314</b>
<b>Plan Fiduciary Net Position- Beginning of Year</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position- End of Year</b>	<b>-</b>	<b>1,521,314</b>
<b>Net OPEB Liability/(Asset) - End of Year</b>	<b>1,380,949</b>	<b>(6,016)</b>
Fiduciary Net Position as a percentage of the Total OPEB Liability	0%	100%
Covered-employee payroll	6,043,699	6,064,875
Net OPEB liability (asset) as a percentage of covered-employee payroll	23%	0%

**Notes to Schedule:**

\* Fiscal year 2018 was the first year of implementation.

**CITY OF LA QUINTA, CALIFORNIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF OPEB CONTRIBUTIONS  
AS OF JUNE 30, 2019, FOR THE LAST TEN FISCAL YEARS\***

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	<u>2018</u>	<u>2019</u>
Actuarially determined contribution (ADC)	\$ 201,513	\$ 88,280
Contributions in relation to the (ADC)	<u>1,609,970</u>	<u>98,584</u>
Contribution deficiency (excess)	(1,408,457)	(10,304)
Covered payroll	\$ 6,064,875	\$ 6,669,204
Contributions as a percentage of payroll	27%	1%

**Notes to Schedule**

Valuation date: Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-Age Normal Cost Method
Amortization method	Level percent of payroll
Amortization period	19 years
Asset valuation method	Market value
Inflation	2.5%
Healthcare Trend Rate	7% in the first year, trending down to 4% over 58 years.
Investment rate of return	6%
Retirement age	55
Mortality	Derived using CalPERS Membership Data for all Funds

**Notes to Schedule:**

\* Fiscal year 2018 was the first year of implementation.

**CITY OF LA QUINTA, CALIFORNIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2019**

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***NOTE 1: BUDGETS AND BUDGETARY ACCOUNTING***

**a. Budget Procedures**

General Budget Policies

The City adopts an annual budget prepared on the modified accrual basis of accounting for its governmental funds and on the accrual basis of accounting for its proprietary funds. The City manager or his designee is authorized to transfer budgeted amounts between the accounts of any department or funds that are approved by City Council. Prior year appropriations lapse unless they are approved for carryover into the following fiscal year. Expenditures may not legally exceed appropriations at the department level.

The City did not adopt a budget for the Transportation Uniform Mitigation Fee Special Revenue Fund.

Budget Basis of Accounting

Budgets for governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

[Click HERE](#) to return to Agenda

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## **OTHER GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for specific revenues (other than expendable trusts and major capital projects) and the related expenditures that are legally required to be accounted for in a separate fund. The City of La Quinta has the following Special Revenue Funds:

State Gas Tax Fund – To account for gasoline allocations made by the State of California. These revenues are restricted by the State to expenditures for street-related purposes only.

Library and Museum Fund – To account for revenues from property tax increment dedicated library and museum services.

Federal Assistance Fund – To account for revenues from the Community Development Block Grants received from the Federal Government and the expenditures of those resources.

State Law Enforcement Services Account (SLESA) Fund – To account for state funded “Citizens for Public Safety” (COPS) program activities, as per Assembly Bill 3229, which supplements frontline police services such as anti-gang community crime prevention.

Lighting and Landscape Special Assessment District 89-1 Fund – To account for special assessments levied on real property and the expenditure thereof from City-wide lighting and landscape maintenance and improvements.

Quimby Fund – To account for the accumulation of developer fees received under the provisions of the Quimby Act for park development and improvements. Capital projects to be funded from this source will be budgeted and expended in a separate capital projects fund.

La Quinta Public Safety Officer Fund – To account for contributions to be distributed to public safety officers disabled or killed in the line of duty.

Art in Public Places – To account for development fees paid in lieu of acquisition and installation of approved artworks in a development with expenditures restricted to acquisition, installation, maintenance and repair of artworks at approved sites.

South Coast Air Quality Fund – To account for contributions from the South Coast Air Quality Management District. Use is limited to reduction and control of airborne pollutants.

AB 939 Fund – To account for the State mandated program to reduce waste sent to the landfills through recycling efforts.

Development Agreement Fund – To account for the proceeds of development agreement revenues collected and the related expenditures in accordance with State requirements.

Law Enforcement Fund – To account for law enforcement grants and restricted revenue for public safety.

Justice Assistance Grant Fund – To account for Federal Bureau of Justice Block Grant program grant funds, which are used to reduce crime and improve public safety.

**SPECIAL REVENUE FUNDS (CONTINUED)**

Measure A Fund – To account for the revenues and expenditures related to Measure A monies.

Economic Development Fund – To account for the revenues and expenditures related to proceeds from sale of City owned land and future economic development.

AB 1379 Fund – To account for the revenues and expenditures related to the annual business license accessibility fee to be used for expenses enhancing accessibility requirements.

Transportation Uniform Mitigation Fee Fund – To account for the revenues and expenditures related to Transportation Uniform Mitigation Fee monies.

**CAPITAL PROJECT FUNDS**

Capital projects funds account for the financial resources to be used for the acquisition, construction or improvements of major capital facilities and infrastructure.

Infrastructure Fund – To account for the accumulation of resources provided through developer fees for the acquisition, construction or improvement of the City’s infrastructure, prior to adoption of the new Developer Impact Fee Structure on August 16, 1999. This fund accounts for all developer resources received prior to this date, and is budgeted by the Council through adoption of the annual capital improvement program budget.

Transportation Fund, Parks and Recreations Fund, Library Development Fund, Community Center Fund, Street Facility Fund, Park Facility Fund, Fire Facility Fund – To account for the accumulation of resources provided through developer fees for the acquisition, construction, or improvement of the City’s infrastructure. The Developer Impact Fee was adopted by the City Council on August 16, 1999. Eight new funds have been established to account for the specific impact areas of these fees, and are budgeted by the Council through adoption of the annual Capital Improvement Program budget.

**DEBT SERVICE FUNDS**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, governmental long-term debt principal and interest.

La Quinta Financing Authority Fund – To account for rental activity for the Civic Center and rental income used to pay the Financing Authority Civic Center and 2004 Local Agency Revenue Bond debt obligations.



**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	<b>Special Revenue Funds</b>			
	<b>Gas Tax</b>	<b>Library and Museum</b>	<b>Federal Assistance</b>	<b>SLESA</b>
<b>Assets:</b>				
Pooled cash and investments	\$ 573,673	\$ 5,977,958	\$ -	\$ 154,356
Receivables:				
Taxes	-	-	-	-
Accrued interest	1,596	16,636	-	430
Prepaid costs	-	386	-	-
Due from other governments	134,854	829,606	42,894	-
<b>Total Assets</b>	<b>\$ 710,123</b>	<b>\$ 6,824,586</b>	<b>\$ 42,894</b>	<b>\$ 154,786</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 9,386	\$ 21,380	\$ -	\$ 14,519
Accrued liabilities	19,908	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	42,894	-
<b>Total Liabilities</b>	<b>29,294</b>	<b>21,380</b>	<b>42,894</b>	<b>14,519</b>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Prepaid costs	-	386	-	-
<b>Restricted for:</b>				
Planning and development projects	-	-	-	-
Public safety	-	-	-	140,267
Community services	-	6,802,820	-	-
Public works	680,829	-	-	-
Capital projects	-	-	-	-
<b>Unassigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund Balances</b>	<b>680,829</b>	<b>6,803,206</b>	<b>-</b>	<b>140,267</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 710,123</b>	<b>\$ 6,824,586</b>	<b>\$ 42,894</b>	<b>\$ 154,786</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2019**

	<b>Special Revenue Funds</b>			
	<b>Lighting and Landscaping</b>	<b>Quimby</b>	<b>Public Safety</b>	<b>Art in Public Places</b>
<b>Assets:</b>				
Pooled cash and investments	\$ 568,838	\$ 3,419,620	\$ 43,657	\$ 546,428
Receivables:				
Taxes	25,563	-	-	-
Accrued interest	1,583	9,517	121	1,521
Prepaid costs	-	-	-	-
Due from other governments	-	-	-	-
<b>Total Assets</b>	<b>\$ 595,984</b>	<b>\$ 3,429,137</b>	<b>\$ 43,778</b>	<b>\$ 547,949</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 55,976	\$ -	\$ -	\$ 11,700
Accrued liabilities	2,538	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
<b>Total Liabilities</b>	<b>58,514</b>	<b>-</b>	<b>-</b>	<b>11,700</b>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Prepaid costs	-	-	-	-
<b>Restricted for:</b>				
Planning and development projects	-	-	-	-
Public safety	-	-	43,778	-
Community services	-	3,429,137	-	536,249
Public works	537,470	-	-	-
Capital projects	-	-	-	-
<b>Unassigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund Balances</b>	<b>537,470</b>	<b>3,429,137</b>	<b>43,778</b>	<b>536,249</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 595,984</b>	<b>\$ 3,429,137</b>	<b>\$ 43,778</b>	<b>\$ 547,949</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2019**

	<b>Special Revenue Funds</b>			
	<b>South Coast Air Quality</b>	<b>AB 939</b>	<b>Development Agreement</b>	<b>Law Enforcement</b>
<b>Assets:</b>				
Pooled cash and investments	\$ 99,791	\$ 821,738	\$ -	\$ 1,172,433
Receivables:				
Taxes	-	-	-	-
Accrued interest	278	2,287	-	3,263
Prepaid costs	-	-	-	-
Due from other governments	3,463	2,527	-	-
<b>Total Assets</b>	<b>\$ 103,532</b>	<b>\$ 826,552</b>	<b>\$ -</b>	<b>\$ 1,175,696</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 391	\$ 547	\$ -	\$ 3,018
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	74
<b>Total Liabilities</b>	<b>391</b>	<b>547</b>	<b>-</b>	<b>3,092</b>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Prepaid costs	-	-	-	-
<b>Restricted for:</b>				
Planning and development projects	103,141	826,005	-	-
Public safety	-	-	-	1,172,604
Community services	-	-	-	-
Public works	-	-	-	-
Capital projects	-	-	-	-
<b>Unassigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund Balances</b>	<b>103,141</b>	<b>826,005</b>	<b>-</b>	<b>1,172,604</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 103,532</b>	<b>\$ 826,552</b>	<b>\$ -</b>	<b>\$ 1,175,696</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2019**

	<b>Special Revenue Funds</b>			
	<b>Justice Assistance Grant</b>	<b>Measure A</b>	<b>Economic Development</b>	<b>AB 1379</b>
<b>Assets:</b>				
Pooled cash and investments	\$ -	\$ 1,368,290	\$ 2,999,159	\$ 19,375
Receivables:				
Taxes	-	66,715	-	-
Accrued interest	-	3,808	8,345	53
Prepaid costs	-	-	-	-
Due from other governments	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 1,438,813</b>	<b>\$ 3,007,504</b>	<b>\$ 19,428</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Prepaid costs	-	-	-	-
<b>Restricted for:</b>				
Planning and development projects	-	-	-	19,428
Public safety	-	-	-	-
Community services	-	-	3,007,504	-
Public works	-	1,438,813	-	-
Capital projects	-	-	-	-
<b>Unassigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund Balances</b>	<b>-</b>	<b>1,438,813</b>	<b>3,007,504</b>	<b>19,428</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ -</b>	<b>\$ 1,438,813</b>	<b>\$ 3,007,504</b>	<b>\$ 19,428</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2019**

	Special Revenue Funds		Capital Projects Funds	
	Transportation Uniform Mitigation Fee	Infrastructure	Transportation	Parks and Recreation
<b>Assets:</b>				
Pooled cash and investments	\$ 448,747	\$ 21,853	\$ 2,457,694	\$ 1,261,074
Receivables:				
Taxes	-	-	-	-
Accrued interest	1,249	61	6,840	3,509
Prepaid costs	-	-	-	-
Due from other governments	-	-	-	-
<b>Total Assets</b>	<b>\$ 449,996</b>	<b>\$ 21,914</b>	<b>\$ 2,464,534</b>	<b>\$ 1,264,583</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 443,232	\$ 1,810	\$ 1,810	\$ 1,810
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
<b>Total Liabilities</b>	<b>443,232</b>	<b>1,810</b>	<b>1,810</b>	<b>1,810</b>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Prepaid costs	-	-	-	-
<b>Restricted for:</b>				
Planning and development projects	6,764	-	-	-
Public safety	-	-	-	-
Community services	-	-	-	-
Public works	-	-	-	-
Capital projects	-	20,104	2,462,724	1,262,773
<b>Unassigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund Balances</b>	<b>6,764</b>	<b>20,104</b>	<b>2,462,724</b>	<b>1,262,773</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 449,996</b>	<b>\$ 21,914</b>	<b>\$ 2,464,534</b>	<b>\$ 1,264,583</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2019**

	<b>Capital Project Funds</b>			
	<b>Library Development</b>	<b>Community Center</b>	<b>Street Facility</b>	<b>Park Facility</b>
<b>Assets:</b>				
Pooled cash and investments	\$ -	\$ 160,255	\$ 12,065	\$ 28
Receivables:				
Taxes	-	-	-	-
Accrued interest	-	446	34	-
Prepaid costs	-	-	-	-
Due from other governments	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 160,701</b>	<b>\$ 12,099</b>	<b>\$ 28</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 1,810	\$ 1,810	\$ 1,810	\$ 1,810
Accrued liabilities	-	-	-	-
Due to other governments	1,548,436	-	-	-
Due to other funds	-	-	-	-
<b>Total Liabilities</b>	<b>1,550,246</b>	<b>1,810</b>	<b>1,810</b>	<b>1,810</b>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Prepaid costs	-	-	-	-
<b>Restricted for:</b>				
Planning and development projects	-	-	-	-
Public safety	-	-	-	-
Community services	-	-	-	-
Public works	-	-	10,289	-
Capital projects	-	158,891	-	-
<b>Unassigned</b>	<b>(1,550,246)</b>	<b>-</b>	<b>-</b>	<b>(1,782)</b>
<b>Total Fund Balances</b>	<b>(1,550,246)</b>	<b>158,891</b>	<b>10,289</b>	<b>(1,782)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ -</b>	<b>\$ 160,701</b>	<b>\$ 12,099</b>	<b>\$ 28</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2019**

	<u>Capital Projects Funds</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
	<u>Fire Facility</u>	<u>Financing Authority</u>	
<b>Assets:</b>			
Pooled cash and investments	\$ 36,780	\$ -	\$ 22,163,812
Receivables:			
Taxes	-	-	92,278
Accrued interest	102	-	61,679
Prepaid costs	-	-	386
Due from other governments	-	-	1,013,344
<b>Total Assets</b>	<u>\$ 36,882</u>	<u>\$ -</u>	<u>\$ 23,331,499</u>
<b>Liabilities and Fund Balances:</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 1,810	\$ -	\$ 574,629
Accrued liabilities	-	-	22,446
Due to other governments	-	-	1,548,436
Due to other funds	-	-	42,968
<b>Total Liabilities</b>	<u>1,810</u>	<u>-</u>	<u>2,188,479</u>
<b>Fund Balances:</b>			
<b>Nonspendable:</b>			
Prepaid costs	-	-	386
<b>Restricted for:</b>			
Planning and development projects	-	-	955,338
Public safety	35,072	-	1,391,721
Community services	-	-	13,775,710
Public works	-	-	2,667,401
Capital projects	-	-	3,904,492
<b>Unassigned</b>	-	-	(1,552,028)
<b>Total Fund Balances</b>	<u>35,072</u>	<u>-</u>	<u>21,143,020</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 36,882</u>	<u>\$ -</u>	<u>\$ 23,331,499</u>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2019**

	<b>Special Revenue Funds</b>			
	<b>Gas Tax</b>	<b>Library and Museum</b>	<b>Federal Assistance</b>	<b>SLESA</b>
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Assessments	-	-	-	-
Intergovernmental	1,607,094	3,619,928	60,999	148,747
Use of money and property	13,919	176,246	-	3,769
Developer participation	-	-	-	-
Miscellaneous	46,466	2,903	-	-
<b>Total Revenues</b>	<b>1,667,479</b>	<b>3,799,077</b>	<b>60,999</b>	<b>152,516</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	70,887
Planning and development	-	-	-	-
Community services	-	1,890,887	-	-
Public works	1,219,342	-	18,105	-
Capital outlay	-	16,693	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>1,219,342</b>	<b>1,907,580</b>	<b>18,105</b>	<b>70,887</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	448,137	1,891,497	42,894	81,629
<b>Other Financing Sources (Uses):</b>				
Transfers in	423,500	-	-	-
Transfers out	(568,262)	-	(42,894)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(144,762)</b>	<b>-</b>	<b>(42,894)</b>	<b>-</b>
<b>Special Item:</b>				
Interfund loan payoff	-	-	-	-
Net Change in Fund Balances	303,375	1,891,497	-	81,629
Fund Balances, Beginning of Year	377,454	4,911,709	-	58,638
<b>Fund Balances, End of Year</b>	<b>\$ 680,829</b>	<b>\$ 6,803,206</b>	<b>\$ -</b>	<b>\$ 140,267</b>



**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2019**

	<b>Special Revenue Funds</b>			
	<b>Lighting and Landscaping</b>	<b>Quimby</b>	<b>Public Safety</b>	<b>Art in Public Places</b>
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Assessments	961,633	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	12,501	129,832	1,335	16,561
Developer participation	-	-	-	103,172
Miscellaneous	-	-	-	-
<b>Total Revenues</b>	<b>974,134</b>	<b>129,832</b>	<b>1,335</b>	<b>119,733</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Planning and development	-	-	-	-
Community services	-	-	-	22,921
Public works	1,471,289	-	-	-
Capital outlay	-	-	-	69,590
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>1,471,289</b>	<b>-</b>	<b>-</b>	<b>92,511</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(497,155)	129,832	1,335	27,222
<b>Other Financing Sources (Uses):</b>				
Transfers in	624,000	-	2,000	-
Transfers out	-	(1,296,611)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>624,000</b>	<b>(1,296,611)</b>	<b>2,000</b>	<b>-</b>
<b>Special Item:</b>				
Interfund loan payoff	-	-	-	-
Net Change in Fund Balances	126,845	(1,166,779)	3,335	27,222
Fund Balances, Beginning of Year	410,625	4,595,916	40,443	509,027
<b>Fund Balances, End of Year</b>	<b>\$ 537,470</b>	<b>\$ 3,429,137</b>	<b>\$ 43,778</b>	<b>\$ 536,249</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2019**

	<b>Special Revenue Funds</b>			
	<b>South Coast Air Quality</b>	<b>AB 939</b>	<b>Development Agreement</b>	<b>Law Enforcement</b>
<b>Revenues:</b>				
Taxes	\$ -	\$ 54,645	\$ -	\$ -
Assessments	-	-	-	-
Intergovernmental	53,444	10,365	-	16,519
Use of money and property	2,770	26,151	682	20,141
Developer participation	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total Revenues</b>	<b>56,214</b>	<b>91,161</b>	<b>682</b>	<b>36,660</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	16,532
Planning and development	42,729	91,815	-	-
Community services	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	77,741	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>42,729</b>	<b>91,815</b>	<b>77,741</b>	<b>16,532</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,485	(654)	(77,059)	20,128
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	20,229	850,000
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>20,229</b>	<b>850,000</b>
<b>Special Item:</b>				
Interfund loan payoff	-	-	-	-
Net Change in Fund Balances	13,485	(654)	(56,830)	870,128
Fund Balances, Beginning of Year	89,656	826,659	56,830	302,476
<b>Fund Balances, End of Year</b>	<b>\$ 103,141</b>	<b>\$ 826,005</b>	<b>\$ -</b>	<b>\$ 1,172,604</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2019**

	<b>Special Revenue Funds</b>			
	<b>Justice Assistance Grant</b>	<b>Measure A</b>	<b>Economic Development</b>	<b>AB 1379</b>
<b>Revenues:</b>				
Taxes	\$ -	\$ 742,921	\$ -	\$ -
Assessments	-	-	-	-
Intergovernmental	-	-	-	20,366
Use of money and property	-	40,527	31,940	331
Developer participation	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>783,448</b>	<b>31,940</b>	<b>20,697</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Planning and development	-	-	-	1,269
Community services	-	-	-	-
Public works	-	3,601	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>3,601</b>	<b>-</b>	<b>1,269</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	779,847	31,940	19,428
<b>Other Financing Sources (Uses):</b>				
Transfers in	268	-	2,975,564	-
Transfers out	-	(586,582)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>268</b>	<b>(586,582)</b>	<b>2,975,564</b>	<b>-</b>
<b>Special Item:</b>				
Interfund loan payoff	-	-	-	-
Net Change in Fund Balances	268	193,265	3,007,504	19,428
Fund Balances, Beginning of Year	(268)	1,245,548	-	-
<b>Fund Balances, End of Year</b>	<b>\$ -</b>	<b>\$ 1,438,813</b>	<b>\$ 3,007,504</b>	<b>\$ 19,428</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2019**

	Special Revenue Funds		Capital Projects Funds	
	Transportation Uniform Mitigation Fee	Infrastructure	Transportation	Parks and Recreation
<b>Revenues:</b>	\$ -	\$ -	\$ -	\$ -
Taxes	-	-	-	-
Assessments	-	-	-	-
Intergovernmental	5,666	733	91,637	35,346
Use of money and property	-	-	639,345	344,064
Developer participation	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total Revenues</b>	<u>5,666</u>	<u>733</u>	<u>730,982</u>	<u>379,410</u>
<b>Expenditures:</b>				
Current:	-	-	-	-
General government	-	-	-	-
Public safety	-	4,543	4,543	4,542
Planning and development	-	-	-	-
Community services	-	-	400,000	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>4,543</u>	<u>404,543</u>	<u>4,542</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,666</u>	<u>(3,810)</u>	<u>326,439</u>	<u>374,868</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	25,242	-
Transfers out	-	-	(987,337)	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>(962,095)</u>	<u>-</u>
<b>Special Item:</b>				
Interfund loan payoff	-	-	-	-
<b>Net Change in Fund Balances</b>	<u>5,666</u>	<u>(3,810)</u>	<u>(635,656)</u>	<u>374,868</u>
Fund Balances, Beginning of Year	<u>1,098</u>	<u>23,914</u>	<u>3,098,380</u>	<u>887,905</u>
<b>Fund Balances, End of Year</b>	<u>\$ 6,764</u>	<u>\$ 20,104</u>	<u>\$ 2,462,724</u>	<u>\$ 1,262,773</u>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2019**

	<b>Capital Projects Funds</b>			
	<b>Library Development</b>	<b>Community Center</b>	<b>Street Facility</b>	<b>Park Facility</b>
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Assessments	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	4,805	129	2
Developer participation	57,792	21,672	26,100	6,719
Miscellaneous	-	-	-	-
<b>Total Revenues</b>	<b>57,792</b>	<b>26,477</b>	<b>26,229</b>	<b>6,721</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Planning and development	4,542	4,543	4,543	4,542
Community services	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	30,939	-	25,906	-
<b>Total Expenditures</b>	<b>35,481</b>	<b>4,543</b>	<b>30,449</b>	<b>4,542</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,311	21,934	(4,220)	2,179
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	3,966	-
Transfers out	-	-	-	(3,966)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>3,966</b>	<b>(3,966)</b>
<b>Special Item:</b>				
Interfund loan payoff	-	-	1,902,137	-
<b>Net Change in Fund Balances</b>	<b>22,311</b>	<b>21,934</b>	<b>1,901,883</b>	<b>(1,787)</b>
Fund Balances, Beginning of Year	(1,572,557)	136,957	(1,891,594)	5
<b>Fund Balances, End of Year</b>	<b>\$ (1,550,246)</b>	<b>\$ 158,891</b>	<b>\$ 10,289</b>	<b>\$ (1,782)</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2019**

	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total Governmental Funds</u>
	<u>Fire Facility</u>	<u>Financing Authority</u>	
<b>Revenues:</b>			
Taxes	\$ -	\$ -	\$ 797,566
Assessments	-	-	961,633
Intergovernmental	-	-	5,537,462
Use of money and property	392	668,861	1,284,276
Developer participation	81,369	-	1,280,233
Miscellaneous	-	-	49,369
<b>Total Revenues</b>	<b>81,761</b>	<b>668,861</b>	<b>9,910,539</b>
<b>Expenditures:</b>			
Current:			
General government	-	1,000	1,000
Public safety	-	-	87,419
Planning and development	4,542	-	172,153
Community services	-	-	1,913,808
Public works	-	-	3,112,337
Capital outlay	-	-	164,024
Debt service:			
Principal retirement	-	650,000	650,000
Interest and fiscal charges	6,501	18,038	81,384
<b>Total Expenditures</b>	<b>11,043</b>	<b>669,038</b>	<b>6,182,125</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	70,718	(177)	3,728,414
<b>Other Financing Sources (Uses):</b>			
Transfers in	-	-	4,924,769
Transfers out	-	-	(3,485,652)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>1,439,117</b>
<b>Special Item:</b>			
Interfund loan payoff	455,197	-	2,357,334
Net Change in Fund Balances	525,915	(177)	7,524,865
Fund Balances, Beginning of Year	(490,843)	177	13,618,155
<b>Fund Balances, End of Year</b>	<b>\$ 35,072</b>	<b>\$ -</b>	<b>\$ 21,143,020</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
STATE GAS TAX  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 377,454	\$ 377,454	\$ 377,454	\$ -
<b>Resources (InFlows):</b>				
Intergovernmental	1,662,500	1,494,000	1,607,094	113,094
Use of money and property	2,000	2,000	13,919	11,919
Miscellaneous	46,000	46,000	46,466	466
Transfers in	255,000	423,500	423,500	-
<b>Amounts Available for Appropriations</b>	<b>2,342,954</b>	<b>2,342,954</b>	<b>2,468,433</b>	<b>125,479</b>
<b>Charges to Appropriation (OutFlows):</b>				
Public works	1,284,400	1,292,300	1,219,342	72,958
Transfers out	675,500	718,529	568,262	150,267
<b>Total Charges to Appropriations</b>	<b>1,959,900</b>	<b>2,010,829</b>	<b>1,787,604</b>	<b>223,225</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 383,054</b>	<b>\$ 332,125</b>	<b>\$ 680,829</b>	<b>\$ 348,704</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
LIBRARY AND MUSEUM  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 4,911,709	\$ 4,911,709	\$ 4,911,709	\$ -
<b>Resources (InFlows):</b>				
Intergovernmental	2,288,000	2,288,000	3,619,928	1,331,928
Use of money and property	20,000	20,000	176,246	156,246
Miscellaneous revenue	25,000	5,000	2,903	(2,097)
<b>Amounts Available for Appropriations</b>	<b>7,244,709</b>	<b>7,224,709</b>	<b>8,710,786</b>	<b>1,486,077</b>
<b>Charges to Appropriation (OutFlows):</b>				
Community services	1,608,200	1,773,400	1,890,887	(117,487)
Capital Outlay	20,000	20,000	16,693	3,307
<b>Total Charges to Appropriations</b>	<b>1,628,200</b>	<b>1,793,400</b>	<b>1,907,580</b>	<b>(114,180)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 5,616,509</b>	<b>\$ 5,431,309</b>	<b>\$ 6,803,206</b>	<b>\$ 1,371,897</b>



**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
FEDERAL ASSISTANCE  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
<b>Resources (InFlows):</b>				
Intergovernmental	72,000	66,226	60,999	(5,227)
<b>Amounts Available for Appropriations</b>	<b>72,000</b>	<b>66,226</b>	<b>60,999</b>	<b>(5,227)</b>
<b>Charges to Appropriation (OutFlows):</b>				
Public Works	20,000	20,000	18,105	1,895
Transfers out	52,000	46,226	42,894	3,332
<b>Total Charges to Appropriations</b>	<b>72,000</b>	<b>66,226</b>	<b>60,999</b>	<b>5,227</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE**

**SLESA**

**YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Budgetary Fund Balance, July 1	\$ 58,638	\$ 58,638	\$ 58,638	\$ -
<b>Resources (InFlows):</b>				
Intergovernmental	100,000	100,000	148,747	48,747
Use of money and property	100	100	3,769	3,669
<b>Amounts Available for Appropriations</b>	<b>158,738</b>	<b>158,738</b>	<b>211,154</b>	<b>52,416</b>
<b>Charges to Appropriation (OutFlows):</b>				
Public safety	100,000	100,000	70,887	29,113
<b>Total Charges to Appropriations</b>	<b>100,000</b>	<b>100,000</b>	<b>70,887</b>	<b>29,113</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 58,738</b>	<b>\$ 58,738</b>	<b>\$ 140,267</b>	<b>\$ 81,529</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
LIGHTING AND LANDSCAPING  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 410,625	\$ 410,625	\$ 410,625	\$ -
<b>Resources (InFlows):</b>				
Assessments	960,000	960,000	961,633	1,633
Use of money and property	2,100	2,100	12,501	10,401
Transfers in	624,000	624,000	624,000	-
<b>Amounts Available for Appropriations</b>	<b>1,996,725</b>	<b>1,996,725</b>	<b>2,008,759</b>	<b>12,034</b>
<b>Charges to Appropriation (OutFlows):</b>				
Public works	1,582,700	1,785,400	1,471,289	314,111
<b>Total Charges to Appropriations</b>	<b>1,582,700</b>	<b>1,785,400</b>	<b>1,471,289</b>	<b>314,111</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 414,025</b>	<b>\$ 211,325</b>	<b>\$ 537,470</b>	<b>\$ 326,145</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
QUIMBY  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 4,595,916	\$ 4,595,916	\$ 4,595,916	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	15,000	31,000	129,832	98,832
Developer participation	352,000	352,000	-	(352,000)
<b>Amounts Available for Appropriations</b>	<b>4,962,916</b>	<b>4,978,916</b>	<b>4,725,748</b>	<b>(253,168)</b>
<b>Charges to Appropriation (OutFlows):</b>				
Transfers out	3,956,000	5,748,488	1,296,611	4,451,877
<b>Total Charges to Appropriations</b>	<b>3,956,000</b>	<b>5,748,488</b>	<b>1,296,611</b>	<b>4,451,877</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 1,006,916</b>	<b>\$ (769,572)</b>	<b>\$ 3,429,137</b>	<b>\$ 4,198,709</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
PUBLIC SAFETY  
YEAR ENDED JUNE 30, 2019**

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	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 40,443	\$ 40,443	\$ 40,443	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	100	100	1,335	1,235
Transfers in	2,000	2,000	2,000	-
<b>Amounts Available for Appropriations</b>	<b>42,543</b>	<b>42,543</b>	<b>43,778</b>	<b>1,235</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 42,543</b>	<b>\$ 42,543</b>	<b>\$ 43,778</b>	<b>\$ 1,235</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
ART IN PUBLIC PLACES  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Budgetary Fund Balance, July 1	\$ 509,027	\$ 509,027	\$ 509,027	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	3,500	3,500	16,561	13,061
Developer participation	85,000	85,000	103,172	18,172
Miscellaneous revenue	-	-	-	-
<b>Amounts Available for Appropriations</b>	<b>597,527</b>	<b>597,527</b>	<b>628,760</b>	<b>31,233</b>
<b>Charges to Appropriation (OutFlows):</b>				
Community services	22,000	22,000	22,921	(921)
Capital outlay	100,000	100,000	69,590	30,410
Transfers out	200,000	600,000	-	600,000
<b>Total Charges to Appropriations</b>	<b>322,000</b>	<b>722,000</b>	<b>92,511</b>	<b>629,489</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 275,527</b>	<b>\$ (124,473)</b>	<b>\$ 536,249</b>	<b>\$ 660,722</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
SOUTH COAST AIR QUALITY  
YEAR ENDED JUNE 30, 2019**

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	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 89,656	\$ 89,656	\$ 89,656	\$ -
<b>Resources (InFlows):</b>				
Intergovernmental	51,000	51,000	53,444	2,444
Use of money and property	500	500	2,770	2,270
<b>Amounts Available for Appropriations</b>	<b>141,156</b>	<b>141,156</b>	<b>145,870</b>	<b>4,714</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	54,000	54,000	42,729	11,271
<b>Total Charges to Appropriations</b>	<b>54,000</b>	<b>54,000</b>	<b>42,729</b>	<b>11,271</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 87,156</b>	<b>\$ 87,156</b>	<b>\$ 103,141</b>	<b>\$ 15,985</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE**

**AB 939**

**YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 826,659	\$ 826,659	\$ 826,659	\$ -
<b>Resources (InFlows):</b>				
Taxes	61,000	61,000	54,645	(6,355)
Intergovernmental	-	-	10,365	10,365
Use of money and property	2,700	5,200	26,151	20,951
<b>Amounts Available for Appropriations</b>	<b>890,359</b>	<b>892,859</b>	<b>917,820</b>	<b>24,961</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	35,000	95,000	91,815	3,185
<b>Total Charges to Appropriations</b>	<b>35,000</b>	<b>95,000</b>	<b>91,815</b>	<b>3,185</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 855,359</b>	<b>\$ 797,859</b>	<b>\$ 826,005</b>	<b>\$ 28,146</b>



**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
DEVELOPMENT AGREEMENT  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Budgetary Fund Balance, July 1	\$ 56,830	\$ 56,830	\$ 56,830	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	-	800	682	(118)
Transfer in	-	30,000	20,229	(9,771)
<b>Amounts Available for Appropriations</b>	<b>56,830</b>	<b>87,630</b>	<b>77,741</b>	<b>(9,889)</b>
<b>Charges to Appropriation (OutFlows):</b>				
Capital outlay	67,000	97,000	77,741	19,259
<b>Total Charges to Appropriations</b>	<b>67,000</b>	<b>97,000</b>	<b>77,741</b>	<b>19,259</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (10,170)</b>	<b>\$ (9,370)</b>	<b>\$ -</b>	<b>\$ 9,370</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
LAW ENFORCEMENT  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 302,476	\$ 302,476	\$ 302,476	\$ -
<b>Resources (InFlows):</b>				
Intergovernmental	-	18,000	16,519	(1,481)
Use of money and property	-	3,000	20,141	17,141
Transfer In	200,000	850,000	850,000	-
<b>Amounts Available for Appropriations</b>	<b>502,476</b>	<b>1,173,476</b>	<b>1,189,136</b>	<b>15,660</b>
<b>Charges to Appropriation (OutFlows):</b>				
Public safety	-	18,000	16,532	1,468
<b>Total Charges to Appropriations</b>	<b>-</b>	<b>18,000</b>	<b>16,532</b>	<b>1,468</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 502,476</b>	<b>\$ 1,155,476</b>	<b>\$ 1,172,604</b>	<b>\$ 17,128</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
JUSTICE ASSISTANCE GRANT  
YEAR ENDED JUNE 30, 2019**

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	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (268)	\$ (268)	\$ (268)	\$ -
<b>Resources (InFlows):</b>				
Transfers in	-	213	268	55
<b>Amounts Available for Appropriations</b>	<b>(268)</b>	<b>(55)</b>	<b>-</b>	<b>55</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (268)</b>	<b>\$ (55)</b>	<b>\$ -</b>	<b>\$ 55</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
MEASURE A  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,245,548	\$ 1,245,548	\$ 1,245,548	\$ -
<b>Resources (InFlows):</b>				
Taxes	961,708	961,708	742,921	(218,787)
Use of money and property	10,000	13,000	40,527	27,527
<b>Amounts Available for Appropriations</b>	<b>2,217,256</b>	<b>2,220,256</b>	<b>2,028,996</b>	<b>(191,260)</b>
<b>Charges to Appropriation (OutFlows):</b>				
Public Works	-	-	3,601	(3,601)
Transfers out	961,708	2,326,030	586,582	1,739,448
<b>Total Charges to Appropriations</b>	<b>961,708</b>	<b>2,326,030</b>	<b>590,183</b>	<b>1,735,847</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 1,255,548</b>	<b>\$ (105,774)</b>	<b>\$ 1,438,813</b>	<b>\$ 1,544,587</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
ECONOMIC DEVELOPMENT FUND  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	-	-	31,940	31,940
Miscellaneous revenue	-	1,389,600	-	(1,389,600)
Transfer in	-	1,592,000	2,975,564	1,383,564
<b>Amounts Available for Appropriations</b>	<b>-</b>	<b>2,981,600</b>	<b>3,007,504</b>	<b>25,904</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ 2,981,600</b>	<b>\$ 3,007,504</b>	<b>\$ 25,904</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE**

**AB 1379 FUND**

**YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -
<b>Resources (InFlows):</b>				
Intergovernmental	4,000	10,000	20,366	10,366
Use of money and property	-	-	331	331
<b>Amounts Available for Appropriations</b>	<b>4,000</b>	<b>10,000</b>	<b>20,697</b>	<b>10,697</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	4,000	5,500	1,269	4,231
<b>Total Charges to Appropriations</b>	<b>4,000</b>	<b>5,500</b>	<b>1,269</b>	<b>4,231</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ 4,500</b>	<b>\$ 19,428</b>	<b>\$ 14,928</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
CAPITAL IMPROVEMENT  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (347,562)	\$ (347,562)	\$ (347,562)	\$ -
<b>Resources (InFlows):</b>				
Intergovernmental	-	20,639,857	1,282,273	(19,357,584)
Use of money and property	-	-	18,893	18,893
Developer participation	81,970	630,811	774,304	143,493
Transfers in	11,873,971	35,393,125	7,731,237	(27,661,888)
<b>Amounts Available for Appropriations</b>	<b>11,608,379</b>	<b>56,316,231</b>	<b>9,459,145</b>	<b>(46,857,086)</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	1,484,500	2,436,201	1,492,068	944,133
Capital outlay	10,471,441	54,238,600	8,035,167	46,203,433
Transfers out	-	-	311,833	(311,833)
<b>Total Charges to Appropriations</b>	<b>11,955,941</b>	<b>56,674,801</b>	<b>9,839,068</b>	<b>46,835,733</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (347,562)</b>	<b>\$ (358,570)</b>	<b>\$ (379,923)</b>	<b>\$ (21,353)</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
CIVIC CENTER  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (7,103,053)	\$ (7,103,053)	\$ (7,103,053)	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	-	-	865	865
Developer participation	110,000	110,000	176,934	66,934
Special Item:				
Interfund loan payoff	-	-	7,106,231	7,106,231
<b>Amounts Available for Appropriations</b>	<b>(6,993,053)</b>	<b>(6,993,053)</b>	<b>180,977</b>	<b>7,174,030</b>
<b>Charges to Appropriation (OutFlows):</b>				
Debt service:				
Interest and fiscal charges	110,000	110,000	96,696	13,304
Planning and development	-	5,952	4,541	1,411
<b>Total Charges to Appropriations</b>	<b>110,000</b>	<b>115,952</b>	<b>101,237</b>	<b>14,715</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (7,103,053)</b>	<b>\$ (7,109,005)</b>	<b>\$ 79,740</b>	<b>\$ 7,188,745</b>



**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
INFRASTRUCTURE FUND  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Budgetary Fund Balance, July 1	\$ 23,914	\$ 23,914	\$ 23,914	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	100	100	733	633
<b>Amounts Available for Appropriations</b>	<b>24,014</b>	<b>24,014</b>	<b>24,647</b>	<b>633</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	-	5,953	4,543	1,410
Transfers out	-	22,618	-	22,618
<b>Total Charges to Appropriations</b>	<b>-</b>	<b>28,571</b>	<b>4,543</b>	<b>24,028</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 24,014</b>	<b>\$ (4,557)</b>	<b>\$ 20,104</b>	<b>\$ 24,661</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
TRANSPORTATION  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 3,098,380	\$ 3,098,380	\$ 3,098,380	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	19,000	29,000	91,637	62,637
Developer participation	350,000	350,000	639,345	289,345
Transfers in	-	-	25,242	25,242
<b>Amounts Available for Appropriations</b>	<b>3,467,380</b>	<b>3,477,380</b>	<b>3,854,604</b>	<b>377,224</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	-	5,953	4,543	1,410
Public Works	400,000	400,000	400,000	-
Transfers out	-	2,151,507	987,337	1,164,170
<b>Total Charges to Appropriations</b>	<b>400,000</b>	<b>2,557,460</b>	<b>1,391,880</b>	<b>1,165,580</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 3,067,380</b>	<b>\$ 919,920</b>	<b>\$ 2,462,724</b>	<b>\$ 1,542,804</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
PARKS AND RECREATION  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 887,905	\$ 887,905	\$ 887,905	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	1,500	5,500	35,346	29,846
Developer participation	506,700	506,700	344,064	(162,636)
<b>Amounts Available for Appropriations</b>	<b>1,396,105</b>	<b>1,400,105</b>	<b>1,267,315</b>	<b>(132,790)</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	-	5,952	4,542	(1,410)
Transfers out	-	2,400,000	-	(2,400,000)
<b>Total Charges to Appropriations</b>	<b>-</b>	<b>2,405,952</b>	<b>4,542</b>	<b>(2,401,410)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 1,396,105</b>	<b>\$ (1,005,847)</b>	<b>\$ 1,262,773</b>	<b>\$ (2,534,200)</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
LIBRARY DEVELOPMENT  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (1,572,557)	\$ (1,572,557)	\$ (1,572,557)	\$ -
<b>Resources (InFlows):</b>				
Developer participation	30,000	30,000	57,792	27,792
<b>Amounts Available for Appropriations</b>	<b>(1,542,557)</b>	<b>(1,542,557)</b>	<b>(1,514,765)</b>	<b>27,792</b>
<b>Charges to Appropriation (OutFlows):</b>				
Debt service:				
Interest and fiscal charges	30,000	30,000	30,939	(939)
Planning and development	-	5,952	4,542	1,410
<b>Total Charges to Appropriations</b>	<b>30,000</b>	<b>35,952</b>	<b>35,481</b>	<b>471</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (1,572,557)</b>	<b>\$ (1,578,509)</b>	<b>\$ (1,550,246)</b>	<b>\$ 28,263</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
COMMUNITY CENTER  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 136,957	\$ 136,957	\$ 136,957	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	400	400	4,805	4,405
Developer participation	15,000	15,000	21,672	6,672
<b>Amounts Available for Appropriations</b>	<b>152,357</b>	<b>152,357</b>	<b>163,434</b>	<b>11,077</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	-	5,952	4,543	1,409
Transfers out	-	101,639	-	101,639
<b>Total Charges to Appropriations</b>	<b>-</b>	<b>107,591</b>	<b>4,543</b>	<b>103,048</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 152,357</b>	<b>\$ 44,766</b>	<b>\$ 158,891</b>	<b>\$ (91,971)</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
STREET FACILITY  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (1,891,594)	\$ (1,891,594)	\$ (1,891,594)	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	-	-	129	129
Developer participation	15,000	15,000	26,100	11,100
Transfers in	-	-	3,966	3,966
Special Item				
Interfund loan payoff	-	-	1,902,137	1,902,137
<b>Amounts Available for Appropriations</b>	<b>(1,876,594)</b>	<b>(1,876,594)</b>	<b>40,738</b>	<b>1,917,332</b>
<b>Charges to Appropriation (OutFlows):</b>				
Debt service:				
Interest and fiscal charges	15,000	15,000	25,906	(10,906)
Planning and development	-	5,952	4,543	1,409
<b>Total Charges to Appropriations</b>	<b>15,000</b>	<b>20,952</b>	<b>30,449</b>	<b>(9,497)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (1,891,594)</b>	<b>\$ (1,897,546)</b>	<b>\$ 10,289</b>	<b>\$ 1,907,835</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
PARK FACILITY  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 5	\$ 5	\$ 5	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	-	-	2	2
Developer participation	4,000	4,000	6,719	2,719
<b>Amounts Available for Appropriations</b>	<b>4,005</b>	<b>4,005</b>	<b>6,726</b>	<b>2,721</b>
<b>Charges to Appropriation (OutFlows):</b>				
Planning and development	4,000	5,952	4,542	(1,410)
Debt service:				
Interest and fiscal charges	-	4,000	-	(4,000)
Transfers out	-	-	3,966	3,966
<b>Total Charges to Appropriations</b>	<b>4,000</b>	<b>9,952</b>	<b>8,508</b>	<b>(1,444)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 5</b>	<b>\$ (5,947)</b>	<b>\$ (1,782)</b>	<b>\$ 1,277</b>

**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
FIRE FACILITY  
YEAR ENDED JUNE 30, 2019**

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ (490,843)	\$ (490,843)	\$ (490,843)	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	-	-	392	392
Developer participation	40,000	40,000	81,369	41,369
Special Item				
Interfund loan payoff	-	-	455,197	455,197
<b>Amounts Available for Appropriations</b>	<b>(450,843)</b>	<b>(450,843)</b>	<b>46,115</b>	<b>496,958</b>
<b>Charges to Appropriation (OutFlows):</b>				
Debt service:				
Interest and fiscal charges	40,000	40,000	6,501	33,499
Planning and development	-	5,952	4,542	1,410
<b>Total Charges to Appropriations</b>	<b>40,000</b>	<b>45,952</b>	<b>11,043</b>	<b>34,909</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (490,843)</b>	<b>\$ (496,795)</b>	<b>\$ 35,072</b>	<b>\$ 531,867</b>



**CITY OF LA QUINTA, CALIFORNIA**

**BUDGETARY COMPARISON SCHEDULE  
FINANCING AUTHORITY  
YEAR ENDED JUNE 30, 2019**

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	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 177	\$ 177	\$ 177	\$ -
<b>Resources (InFlows):</b>				
Use of money and property	671,600	671,600	668,861	(2,739)
<b>Amounts Available for Appropriations</b>	<b>671,777</b>	<b>671,777</b>	<b>669,038</b>	<b>(2,739)</b>
<b>Charges to Appropriation (OutFlows):</b>				
General government	3,500	3,500	1,000	2,500
Debt service:				
Principal retirement	650,000	650,000	650,000	-
Interest and fiscal charges	18,100	18,100	18,038	62
<b>Total Charges to Appropriations</b>	<b>671,600</b>	<b>671,600</b>	<b>669,038</b>	<b>2,562</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ 177</b>	<b>\$ 177</b>	<b>\$ -</b>	<b>\$ (177)</b>

### **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for activities involved in rendering services to departments within the City. Costs of materials and services used are accumulated in this fund and charged to the user departments as such goods are delivered or services rendered.

The City of La Quinta has the following Internal Service Funds:

Equipment Replacement Fund – To account for the operational maintenance and ultimate replacement of City owned and operated vehicles and equipment.

Information Technology Fund – To account for the purchase and replacement of information systems.

Park Equipment and Facilities Fund – To account for the purchase and replacement of City owned and operated park equipment and facilities.

Insurance Fund – To account for the City's insurance coverage.

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2019**

	<b>Governmental Activities - Internal Service Funds</b>				
	<b>Equipment Replacement</b>	<b>Information Technology</b>	<b>Park Equipment and Facilities</b>	<b>Insurance</b>	<b>Totals</b>
<b>Assets:</b>					
Current:					
Pooled Cash and investments	\$ 3,204,332	\$ 1,179,482	\$ 3,508,369	\$ 1,296	\$ 7,893,479
Receivables:					
Accounts	3,790	-	-	-	3,790
Accrued interest	8,917	3,282	9,765	4	21,968
Prepaid costs	-	90,375	-	750,327	840,702
<b>Total Current Assets</b>	<b>3,217,039</b>	<b>1,273,139</b>	<b>3,518,134</b>	<b>751,627</b>	<b>8,759,939</b>
Noncurrent:					
Capital assets - net of accumulated depreciation	1,405,680	340,648	12,832,605	-	14,578,933
<b>Total Assets</b>	<b>\$ 4,622,719</b>	<b>\$ 1,613,787</b>	<b>\$ 16,350,739</b>	<b>\$ 751,627</b>	<b>\$ 23,338,872</b>
<b>Liabilities:</b>					
Current:					
Accounts payable	\$ 27,747	\$ 55,123	\$ 315	\$ 6	\$ 83,191
Accrued liabilities	-	699	-	1,286	1,985
Due to other funds	-	-	-	385,439	385,439
Deferred Revenues	3,790	-	-	-	3,790
Current portion of capital leases	150,706	639	-	-	151,345
<b>Total Current Liabilities</b>	<b>182,243</b>	<b>56,461</b>	<b>315</b>	<b>386,731</b>	<b>625,750</b>
Noncurrent:					
Long-term portion of capital leases	517,868	-	-	-	517,868
<b>Total Liabilities</b>	<b>700,111</b>	<b>56,461</b>	<b>315</b>	<b>386,731</b>	<b>1,143,618</b>
<b>Net Position:</b>					
Net investment in capital assets	737,106	340,009	12,832,605	-	13,909,720
Unrestricted	3,185,502	1,217,317	3,517,819	364,896	8,285,534
<b>Total Net Position</b>	<b>\$ 3,922,608</b>	<b>\$ 1,557,326</b>	<b>\$ 16,350,424</b>	<b>\$ 364,896</b>	<b>\$ 22,195,254</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Governmental Activities - Internal Service Funds				Totals
	Equipment Replacement	Information Technology	Park Equipment and Facilities	Insurance	
<b>Operating Revenues:</b>					
Sales and service charges	\$ 911,700	\$ 1,101,282	\$ 655,942	\$ 922,450	\$ 3,591,374
<b>Operating Expenses:</b>					
Administration and general	25,898	38,278	-	193,003	257,179
Fuel and oil	66,256	-	-	-	66,256
Maintenance and parts	322,924	-	-	-	322,924
Contract services	-	447,946	85,612	-	533,558
Software and supplies	-	455,968	-	621,596	1,077,564
Depreciation expense	418,270	123,495	535,215	-	1,076,980
<b>Total Operating Expenses</b>	<b>833,348</b>	<b>1,065,687</b>	<b>620,827</b>	<b>814,599</b>	<b>3,334,461</b>
Operating Income (Loss)	78,352	35,595	35,115	107,851	256,913
<b>Nonoperating Revenue (Expenses):</b>					
Interest revenue	92,972	29,109	104,423	(753)	225,751
Interest expense	(83,143)	(211)	-	-	(83,354)
Gain on disposal of capital assets	50,578	79,237	-	-	129,815
<b>Total Nonoperating Revenues (Expenses)</b>	<b>60,407</b>	<b>108,135</b>	<b>104,423</b>	<b>(753)</b>	<b>272,212</b>
Income (Loss) before transfers	138,759	143,730	139,538	107,098	529,125
Transfers in	150,000	295,000	-	-	445,000
Transfers out	(10,706)	-	-	-	(10,706)
Changes in Net Position	278,053	438,730	139,538	107,098	963,419
<b>Net Position:</b>					
Beginning of Year	3,644,555	1,118,596	16,210,886	257,798	21,231,835
<b>End of Fiscal Year</b>	<b>\$ 3,922,608</b>	<b>\$ 1,557,326</b>	<b>\$ 16,350,424</b>	<b>\$ 364,896</b>	<b>\$ 22,195,254</b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	Governmental Activities - Internal Service Funds				Totals
	Equipment Replacement	Information Technology	Park Equipment and Facilities	Insurance	
<b>Cash Flows from Operating Activities:</b>					
Cash received from interfund services provided	\$ 907,910	\$ 1,101,282	\$ 655,942	\$ 923,736	\$ 3,588,870
Cash paid to suppliers for goods and services	(394,643)	(1,005,165)	(137,995)	(923,392)	(2,461,195)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>513,267</b>	<b>96,117</b>	<b>517,947</b>	<b>344</b>	<b>1,127,675</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Acquisition and construction of capital assets	(367,452)	(87,984)	(219,625)	-	(675,061)
Interest paid on capital debt	(83,143)	(211)	-	-	(83,354)
Capital lease	29,951	(4,473)	-	-	25,478
Cash transfers out	(10,706)	-	-	-	(10,706)
Proceeds from sales of capital assets	50,578	79,237	-	-	129,815
<b>Net Cash Provided/(Used) for Capital and Related Financing Activities</b>	<b>(380,772)</b>	<b>(13,431)</b>	<b>(219,625)</b>	<b>-</b>	<b>(613,828)</b>
<b>Cash Flows from Non-Capital and Related Financing Activities:</b>					
Cash transfers in	150,000	295,000	-	-	445,000
<b>Cash Flows from Investing Activities</b>					
Interest received (expended)	91,637	27,627	102,872	(295)	\$ 221,841
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>374,132</b>	<b>405,313</b>	<b>401,194</b>	<b>49</b>	<b>1,180,688</b>
Cash and Cash Equivalents at Beginning of Year	2,830,200	774,169	3,107,175	1,247	6,712,791
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 3,204,332</b>	<b>\$ 1,179,482</b>	<b>\$ 3,508,369</b>	<b>\$ 1,296</b>	<b>\$ 7,893,479</b>
<b>Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities:</b>					
Operating income (loss)	\$ 78,352	\$ 35,595	\$ 35,115	\$ 107,851	\$ 256,913
<b>Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:</b>					
Depreciation	418,270	123,495	535,215	-	1,076,980
(Increase) decrease in accounts payable	(3,790)	-	-	-	(3,790)
(Increase) decrease in prepaid expenses	-	(61,389)	-	(136,181)	(197,570)
Increase (decrease) in accounts payable	16,645	(2,283)	(52,383)	6	(38,015)
Increase (decrease) in accrued liabilities	-	699	-	1,286	1,985
Increase (decrease) in deferred revenues	3,790	-	-	-	3,790
Increase (decrease) in due to other funds	-	-	-	27,382	27,382
<b>Total Adjustments</b>	<b>434,915</b>	<b>60,522</b>	<b>482,832</b>	<b>(107,507)</b>	<b>870,762</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 513,267</b>	<b>\$ 96,117</b>	<b>\$ 517,947</b>	<b>\$ 344</b>	<b>\$ 1,127,675</b>

### **AGENCY FUNDS**

Agency funds are used to account for assets held by the City as an agent for individual, private organizations and other governmental units. The agency funds and their purposes are as follows:

The City of La Quinta has the following agency funds:

Assessment District No. 97-1 – To account for assessments paid to the City for debt services payments on bond issues used to finance sewer improvements.

Assessment District No. 2001-1 – The 2001-1 bonds were fully defeased and closed in fiscal year 2018-2019.

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF FIDUCIARY NET POSITION  
ALL AGENCY FUNDS  
JUNE 30, 2019**

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	<u>Assessment</u> <u>District No. 97-1</u>	<u>Totals</u>
<b>Assets:</b>		
Pooled cash and investments	\$ 29,389	\$ 29,389
Receivables:		
Accrued interest	81	81
<b>Total Assets</b>	<b><u>\$ 29,470</u></b>	<b><u>\$ 29,470</u></b>
<b>Liabilities:</b>		
Deposits payable	<b><u>\$ 29,470</u></b>	<b><u>\$ 29,470</u></b>

**CITY OF LA QUINTA, CALIFORNIA**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Balance 7/1/2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/2019</u>
<b><u>Assessment District No. 97-1</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 28,475	\$ 1,324	\$ 410	\$ 29,389
Receivables:				
Taxes	-	81	-	81
<b>Total Assets</b>	<u>\$ 28,475</u>	<u>\$ 1,405</u>	<u>\$ 410</u>	<u>\$ 29,470</u>
<b>Liabilities:</b>				
Deposits payable	\$ 28,475	\$ 995	\$ -	\$ 29,470
<b>Total Liabilities</b>	<u>\$ 28,475</u>	<u>\$ 995</u>	<u>\$ -</u>	<u>\$ 29,470</u>
<b><u>Assessment District No. 2001-1</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 143,315	\$ -	\$ 143,315	\$ -
<b>Total Assets</b>	<u>\$ 143,315</u>	<u>\$ -</u>	<u>\$ 143,315</u>	<u>\$ -</u>
<b>Liabilities:</b>				
Deposits payable	\$ 143,315	\$ -	\$ 143,315	\$ -
<b>Total Liabilities</b>	<u>\$ 143,315</u>	<u>\$ -</u>	<u>\$ 143,315</u>	<u>\$ -</u>
<b><u>Total - All Agency Funds</u></b>				
<b>Assets:</b>				
Pooled cash and investments	\$ 171,790	\$ 1,324	\$ 143,725	\$ 29,389
Receivables:				
Taxes	-	81	-	81
<b>Total Assets</b>	<u>\$ 171,790</u>	<u>\$ 1,405</u>	<u>\$ 143,725</u>	<u>\$ 29,470</u>
<b>Liabilities:</b>				
Deposits payable	\$ 171,790	\$ 995	\$ 143,315	\$ 29,470
<b>Total Liabilities</b>	<u>\$ 171,790</u>	<u>\$ 995</u>	<u>\$ 143,315</u>	<u>\$ 29,470</u>



## STATISTICAL SECTION (UNAUDITED)

This part of the City of La Quinta' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b>	
<i>These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.</i>	132
<b>Revenue Capacity</b>	
<i>These schedules contain information to help the reader assess the City's most significant local revenue sources, general and Redevelopment property taxes.</i>	144
<b>Debt Capacity</b>	
<i>These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.</i>	154
<b>Demographic and Economic Information</b>	
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.</i>	161
<b>Operating Information</b>	
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.</i>	164

Sources: Unless otherwise noted, the information in these schedules was derived from the City's comprehensive annual financial reports for the relevant year.

**CITY OF LA QUINTA**

**Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	Fiscal Year				
	2010	2011	2012	2013	2014
<b>Governmental Activities</b>					
Net investment in capital assets	\$ 336,459,272	\$ 276,787,752	\$ 534,388,479	\$ 529,681,342	\$ 527,614,666
Restricted	96,332,870	107,042,126	26,585,382	49,598,397	53,669,248
Unrestricted	77,187,433	97,009,428	89,832,811	83,399,745	83,907,046
<b>Total Governmental Activities Net Position</b>	<b>509,979,575</b>	<b>480,839,306</b>	<b>650,806,672</b>	<b>662,679,484</b>	<b>665,190,960</b>
<b>Business-Type Activities</b>					
Net investment in capital assets	42,879,482	42,491,051	42,105,683	41,741,443	41,354,565
Restricted	-	-	-	-	-
Unrestricted	(4,863,848)	(4,918,951)	(4,745,892)	(4,750,604)	(4,674,666)
<b>Total Business-Type Activities Net Position</b>	<b>38,015,634</b>	<b>37,572,100</b>	<b>37,359,791</b>	<b>36,990,839</b>	<b>36,679,899</b>
<b>Primary Government</b>					
Net investment in capital assets	379,338,754	319,278,803	576,494,162	571,422,785	568,969,231
Restricted	96,332,870	107,042,126	26,585,382	49,598,397	53,669,248
Unrestricted	72,323,585	92,090,477	85,086,919	78,649,141	79,232,380
<b>Total Primary Government Net Position</b>	<b>547,995,209</b>	<b>518,411,406</b>	<b>688,166,463</b>	<b>699,670,323</b>	<b>701,870,859</b>

**Source:** City of La Quinta

TABLE 1

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
					<b>Governmental Activities:</b>
\$ 523,495,389	\$ 516,499,682	\$ 517,039,487	\$ 510,913,594	\$ 519,221,969	Net investment in capital assets
62,472,221	61,148,731	38,824,860	39,204,789	44,815,499	Restricted
74,362,189	84,439,071	118,125,125	130,950,644	138,584,041	Unrestricted
<b><u>660,329,799</u></b>	<b><u>662,087,484</u></b>	<b><u>673,989,472</u></b>	<b><u>681,069,027</u></b>	<b><u>702,621,509</u></b>	<b>Total Governmental Activities Net Position</b>
					<b>Business-Type Activities:</b>
44,118,111	43,898,784	43,836,868	43,585,880	43,375,536	Net investment in capital assets
-	-	-	-	-	Restricted
(4,892,647)	(5,086,906)	(5,140,966)	(5,203,212)	240,125	Unrestricted
<b><u>39,225,464</u></b>	<b><u>38,811,878</u></b>	<b><u>38,695,902</u></b>	<b><u>38,382,668</u></b>	<b><u>43,615,661</u></b>	<b>Total Business-Type Activities Net Position</b>
					<b>Primary Government:</b>
567,613,500	560,398,466	560,876,355	554,499,474	562,597,505	Net investment in capital assets
62,472,221	61,148,731	38,824,860	39,204,789	44,815,499	Restricted
69,469,542	79,352,165	112,984,159	125,747,432	138,824,166	Unrestricted
<b><u>699,555,263</u></b>	<b><u>700,899,362</u></b>	<b><u>712,685,374</u></b>	<b><u>719,451,695</u></b>	<b><u>746,237,170</u></b>	<b>Total Primary Government Net Position</b>

**CITY OF LA QUINTA**

**Changes in Net Position  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	Fiscal Year				
	2010	2011	2012	2013	2014
<b>Expenses</b>					
Governmental activities:					
General government	\$ 34,287,068	\$ 11,283,358	\$ 6,183,712	\$ 4,511,023	\$ 4,830,239
Public safety	21,274,519	21,070,458	20,815,454	21,047,691	21,169,423
Planning and development	5,173,326	18,715,283	6,378,352	2,274,541	3,098,015
Community services	15,923,380	4,735,964	5,093,402	4,986,104	4,130,085
Public works	12,326,726	10,757,279	13,288,521	11,803,133	12,610,994
Contribution to other agencies	-	31,324,064	-	-	-
Interest on long-term debt	15,330,603	14,353,359	3,021,496	447,048	405,977
Total governmental activities expenditures	<u>104,315,622</u>	<u>112,239,765</u>	<u>54,780,937</u>	<u>45,069,540</u>	<u>46,244,733</u>
Business-type activities:					
Golf course	4,169,768	4,202,274	4,085,282	4,208,855	4,971,977
Total business-type activities expenditures	<u>4,169,768</u>	<u>4,202,274</u>	<u>4,085,282</u>	<u>4,208,855</u>	<u>4,971,977</u>
<b>Total Primary Government Expenditures</b>	<b><u>108,485,390</u></b>	<b><u>116,442,039</u></b>	<b><u>58,866,219</u></b>	<b><u>49,278,395</u></b>	<b><u>51,216,710</u></b>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
General government	21,439	47,696	86,869	38,812	71,042
Public safety	1,100,491	1,044,399	1,020,822	927,604	1,412,819
Planning and development	69,391	74,471	68,470	112,695	595,980
Community services	250,557	210,151	247,397	245,392	1,224,719
Public works	1,124,647	1,086,771	1,080,744	1,209,438	1,195,703
Operating grants and contributions	15,363,650	13,152,942	11,289,673	28,068,940	14,587,153
Capital grants and contributions	5,974,311	3,157,828	9,990,793	-	3,981,286
Total governmental activities program revenues	<u>23,904,486</u>	<u>18,774,258</u>	<u>23,784,768</u>	<u>30,602,881</u>	<u>23,068,702</u>
Business-type activities:					
Charges for services:					
Golf course	3,584,996	3,756,615	3,871,898	3,736,879	3,481,424
Capital grants and contributions	-	-	-	-	-
Total business-type activities program revenues	<u>3,584,996</u>	<u>3,756,615</u>	<u>3,871,898</u>	<u>3,736,879</u>	<u>3,481,424</u>
<b>Total Primary Government Program Revenues</b>	<b><u>27,489,482</u></b>	<b><u>22,530,873</u></b>	<b><u>27,656,666</u></b>	<b><u>34,339,760</u></b>	<b><u>26,550,126</u></b>
<b>Net Revenues (Expenditures):</b>					
Governmental activities	(80,411,136)	(93,465,507)	(30,996,169)	(14,466,659)	(23,176,031)
Business-type activities	(584,772)	(445,659)	(213,384)	(471,976)	(1,490,553)
<b>Total Net Revenues (Expenditures)</b>	<b><u>(80,995,908)</u></b>	<b><u>(93,911,166)</u></b>	<b><u>(31,209,553)</u></b>	<b><u>(14,938,635)</u></b>	<b><u>(24,666,584)</u></b>
<b>General Revenues and Other Changes in Net Position:</b>					
Governmental activities:					
Taxes:					
Property taxes	6,278,470	5,942,353	21,370,476	7,043,604	9,193,753
Tax increment	35,390,317	32,569,795	-	-	-
Transient occupancy taxes	4,265,438	4,737,968	5,446,883	5,980,684	6,307,737
Sales tax	6,927,388	7,323,835	7,713,741	7,833,545	8,786,819
Franchise taxes	1,585,427	1,607,829	1,687,440	1,669,476	1,688,263
Business license taxes	302,223	285,270	293,592	292,966	307,654
Other taxes	461,957	437,235	428,963	518,778	580,834
Motor vehicle in lieu, unrestricted	3,714,437	3,515,395	3,173,826	3,157,330	3,291,042
Investment income	5,362,684	4,693,974	1,925,255	1,605,718	2,190,357
Gain (loss) on sale of capital assets	2,330	-	-	28,551	-
Miscellaneous	477,936	3,211,584	268,644	192,509	243,498
Special Item (interfund loan payoff)	-	-	-	-	-
Extraordinary gain/loss on dissolution of RDA	-	-	158,654,715	(2,189,984)	(6,402,450)
Transfers	-	-	-	-	(500,000)
Total governmental activities	<u>64,768,607</u>	<u>64,325,238</u>	<u>200,963,535</u>	<u>26,133,177</u>	<u>25,687,507</u>
Business-type activities:					
Investment income	1,252	2,125	1,075	2,225	1,567
Gain (loss) on sale of capital assets	-	-	-	-	-
Miscellaneous	-	-	-	100,799	678,046
Transfers	-	-	-	-	500,000
Total business-type activities	<u>1,252</u>	<u>2,125</u>	<u>1,075</u>	<u>103,024</u>	<u>1,179,613</u>
<b>Total Primary Government</b>	<b><u>64,769,859</u></b>	<b><u>64,327,363</u></b>	<b><u>200,964,610</u></b>	<b><u>26,236,201</u></b>	<b><u>26,867,120</u></b>
<b>Changes in Net Position</b>					
Governmental activities	(15,642,529)	(29,140,269)	169,967,366	11,666,518	2,511,476
Business-type activities	(583,520)	(443,534)	(212,309)	(368,952)	(310,940)
<b>Total Primary Government</b>	<b><u>(16,226,049)</u></b>	<b><u>(29,583,803)</u></b>	<b><u>169,755,057</u></b>	<b><u>11,297,566</u></b>	<b><u>2,200,536</u></b>

**Source:** City of La Quinta

For fiscal 2018/19, there is a one-time entry for an interfund loan noted as a 'special item' under governmental activities and 'miscellaneous' under business type activities. This is also discussed in the Notes to Basic Financial Statements section, Note 18: Special Item.

TABLE 2

2015	2016	2017	2018	2019	
					<b>Expenditures:</b>
\$ 5,166,732	\$ 5,645,004	\$ 5,565,727	\$ 8,869,174	\$ 9,085,863	Governmental activities:
21,636,149	22,067,603	23,378,824	22,508,088	23,164,976	General government
2,212,013	3,359,732	2,882,321	4,352,134	5,913,321	Public safety
5,992,362	6,214,098	6,584,268	9,231,268	6,202,084	Planning and development
18,116,732	12,157,245	10,927,160	15,580,975	4,430,519	Community services
-	-	-	-	-	Public works
340,716	343,129	309,463	1,468,971	210,941	Contribution to other agencies
53,464,704	49,786,811	49,647,763	62,010,610	49,007,703	Interest on long-term debt
					Total governmental activities expenditures
5,053,360	4,373,586	3,965,644	4,318,463	4,558,922	Business-type activities:
5,053,360	4,373,586	3,965,644	4,318,463	4,558,922	Golf course
<b>58,518,064</b>	<b>54,160,397</b>	<b>53,613,407</b>	<b>66,329,073</b>	<b>53,566,625</b>	Total business-type activities expenditures
					<b>Total Primary Government Expenditures</b>
					<b>Program Revenues:</b>
					Governmental activities:
121,140	192,538	504,127	883,153	516,115	Charges for services:
1,655,421	1,378,704	341,368	367,848	376,249	General government
489,589	467,053	564,327	724,499	636,683	Public safety
307,869	386,824	453,098	442,656	479,542	Planning and development
1,197,069	1,134,630	741,703	1,054,902	1,119,816	Community services
16,829,107	12,213,338	6,187,803	4,259,916	5,619,719	Public works
3,536,444	1,076,145	3,316,153	4,455,060	5,462,395	Operating grants and contributions
24,136,639	16,849,232	12,108,579	12,188,034	14,210,520	Capital grants and contributions
					Total governmental activities program revenues
3,561,857	3,621,495	3,446,340	3,567,718	3,773,396	Business-type activities:
2,872,122	-	-	-	-	Charges for services:
6,433,979	3,621,495	3,446,340	3,567,718	3,773,396	Golf course
<b>30,570,618</b>	<b>20,470,727</b>	<b>15,554,919</b>	<b>15,755,752</b>	<b>17,983,916</b>	Capital grants and contributions
					Total business-type activities program revenues
					<b>Total Primary Government Program Revenues</b>
					<b>Net Revenues (Expenditures):</b>
(29,328,065)	(32,937,579)	(37,539,184)	(49,822,576)	(34,797,184)	Governmental activities
1,380,619	(752,091)	(519,304)	(750,745)	(785,526)	Business-type activities
<b>(27,947,446)</b>	<b>(33,689,670)</b>	<b>(38,058,488)</b>	<b>(50,573,321)</b>	<b>(35,582,710)</b>	<b>Total Net Revenues (Expenditures)</b>
					<b>General Revenues and Other Changes in Net Position:</b>
					Governmental activities:
8,776,491	8,798,296	15,521,335	15,887,015	16,423,843	Taxes:
-	-	-	-	-	Property taxes
6,637,183	7,835,745	9,433,970	10,752,788	11,230,915	Tax increment
8,873,008	9,107,046	10,060,305	18,956,985	20,905,243	Transient occupancy taxes
1,861,453	1,799,938	1,815,491	1,977,179	2,032,848	Sales tax
306,087	334,465	365,451	345,187	418,707	Franchise taxes
530,336	516,964	585,333	718,472	713,237	Business license taxes
3,486,367	3,651,549	3,813,213	3,941,348	4,086,536	Other taxes
1,981,343	2,390,468	442,710	803,654	5,150,613	Motor vehicle in lieu, unrestricted
-	-	-	-	-	Investment income
296,346	376,193	460,614	649,566	394,347	Gain (loss) on sale of capital assets
-	-	7,344,050	3,624,121	993,148	Miscellaneous
(247,739)	(115,400)	(401,300)	(434,000)	(450,000)	Special Item (interfund loan payoff)
32,500,875	34,695,264	49,441,172	57,222,315	56,345,876	Extraordinary gain/loss on dissolution of RDA
					Transfers
					Total governmental activities
2,043	4,282	2,028	3,511	14,958	Business-type activities:
-	-	-	-	-	Investment income
915,164	218,823	-	-	5,553,561	Gain (loss) on sale of capital assets
247,739	115,400	401,300	434,000	450,000	Miscellaneous
1,164,946	338,505	403,328	437,511	6,018,519	Transfers
<b>33,665,821</b>	<b>35,033,769</b>	<b>49,844,500</b>	<b>57,659,826</b>	<b>62,364,395</b>	Total business-type activities
					<b>Total Primary Government</b>
					<b>Changes in Net Position</b>
3,172,810	1,757,685	11,901,988	7,399,739	21,552,482	Governmental activities
2,545,565	(413,586)	(115,976)	(313,234)	5,232,993	Business-type activities
<b>5,718,375</b>	<b>1,344,099</b>	<b>11,786,012</b>	<b>7,086,505</b>	<b>26,785,475</b>	<b>Total Primary Government</b>

**CITY OF LA QUINTA**

**Changes in Net Position - Governmental Activities  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	Fiscal Year				
	2010	2011	2012	2013	2014
<b>Expenses</b>					
General government	\$ 34,287,068	\$ 11,283,358	\$ 6,183,712	\$ 4,511,023	\$ 4,830,239
Public safety	21,274,519	21,070,458	20,815,454	21,047,691	21,169,423
Planning and development	5,173,326	18,715,283	6,378,352	2,274,541	3,098,015
Community services	15,923,380	4,735,964	5,093,402	4,986,104	4,130,085
Public works	12,326,726	10,757,279	13,288,521	11,803,133	12,610,994
Contribution to other agencies	-	31,324,064	-	-	-
Interest on long-term debt	15,330,603	14,353,359	3,021,496	447,048	405,977
<b>Total Governmental Activities Expenditures</b>	<b><u>104,315,622</u></b>	<b><u>112,239,765</u></b>	<b><u>54,780,937</u></b>	<b><u>45,069,540</u></b>	<b><u>46,244,733</u></b>
<b>Program Revenues</b>					
Charges for services:					
General government	21,439	47,696	86,869	38,812	71,042
Public safety	1,100,491	1,044,399	1,020,822	927,604	1,412,819
Planning and development	69,391	74,471	68,470	112,695	595,980
Community services	250,557	210,151	247,397	245,392	1,224,719
Public works	1,124,647	1,086,771	1,080,744	1,209,438	1,195,703
Operating grants and contributions	15,363,650	13,152,942	11,289,673	28,068,940	14,587,153
Capital grants and contributions	5,974,311	3,157,828	9,990,793	4,115,238	3,981,286
<b>Total Governmental Activities Program Revenue:</b>	<b><u>23,904,486</u></b>	<b><u>18,774,258</u></b>	<b><u>23,784,768</u></b>	<b><u>34,718,119</u></b>	<b><u>23,068,702</u></b>
<b>Net Revenues (Expenditures)</b>	<b><u>(80,411,136)</u></b>	<b><u>(93,465,507)</u></b>	<b><u>(30,996,169)</u></b>	<b><u>(10,351,421)</u></b>	<b><u>(23,176,031)</u></b>
<b>General Revenues and Other Changes in Net Position</b>					
Taxes:					
Property taxes	6,278,470	5,942,353	21,370,476	7,043,604	9,193,753
Tax increment	35,390,317	32,569,795	-	-	-
Transient occupancy taxes	4,265,438	4,737,968	5,446,883	5,980,684	6,307,737
Sales tax	6,927,388	7,323,835	7,713,741	7,833,545	8,786,819
Franchise tax	1,585,427	1,607,829	1,687,440	1,669,476	1,688,263
Business license taxes	302,223	285,270	293,592	292,966	307,654
Other tax	461,957	437,235	428,963	518,778	580,834
Motor vehicle in lieu, unrestricted	3,714,437	3,515,395	3,173,826	3,157,330	3,291,042
Investment income	5,362,684	4,693,974	1,925,255	1,605,718	2,190,357
Gain (loss) on sale of capital assets	2,330	-	-	28,551	-
Miscellaneous	477,936	3,211,584	268,644	192,509	243,498
Special item (interfund loan payoff)					
Extraordinary gain/loss on dissolution of RDA	-	-	158,654,715	(2,189,984)	(6,402,450)
Transfers	-	-	-	-	(500,000)
<b>Total Governmental Activities</b>	<b><u>64,768,607</u></b>	<b><u>64,325,238</u></b>	<b><u>200,963,535</u></b>	<b><u>26,133,177</u></b>	<b><u>25,687,507</u></b>
<b>Changes in Net Position</b>	<b><u>(15,642,529)</u></b>	<b><u>(29,140,269)</u></b>	<b><u>169,967,366</u></b>	<b><u>15,781,756</u></b>	<b><u>2,511,476</u></b>

**Source:** City of La Quinta

2015	2016	2017	2018	2019	
					<b>Expenditures:</b>
\$ 5,166,732	\$ 5,645,004	\$ 5,565,727	\$ 8,869,174	\$ 9,085,863	General government
21,636,149	22,067,603	23,378,824	22,508,088	23,164,976	Public safety
2,212,013	3,359,732	2,882,321	4,352,134	5,913,321	Planning and development
5,992,362	6,214,098	6,584,268	9,231,268	6,202,084	Community services
18,116,732	12,157,245	10,927,160	15,580,975	4,430,519	Public works
-	-	-	-	-	Contribution to other agencies
340,716	343,129	309,463	1,468,971	210,941	Interest on long-term debt
<b>53,464,704</b>	<b>49,786,811</b>	<b>49,647,763</b>	<b>62,010,610</b>	<b>49,007,703</b>	<b>Total Governmental Activities Expenditures</b>
					<b>Program Revenues:</b>
					Charges for services:
121,140	192,538	504,127	883,153	516,115	General government
1,655,421	1,378,704	341,368	367,848	376,249	Public safety
489,589	467,053	564,327	724,499	636,683	Planning and development
307,869	386,824	453,098	442,656	479,542	Community services
1,197,069	1,134,630	741,703	1,054,902	1,119,816	Public works
16,829,107	12,213,338	6,187,803	4,259,916	5,623,509	Operating grants and contributions
3,536,444	1,076,145	3,316,153	4,455,060	5,462,395	Capital grants and contributions
<b>24,136,639</b>	<b>16,849,232</b>	<b>12,108,579</b>	<b>12,188,034</b>	<b>14,214,310</b>	<b>Total Governmental Activities Program Revenues</b>
<b>(29,328,065)</b>	<b>(32,937,579)</b>	<b>(37,539,184)</b>	<b>(49,822,576)</b>	<b>(34,793,394)</b>	<b>Net Revenues (Expenditures)</b>
					<b>General Revenues and Other Changes in Net Position:</b>
					Taxes:
8,776,491	8,798,296	15,521,335	15,887,015	16,423,843	Property taxes
-	-	-	-	-	Tax increment
6,637,183	7,835,745	9,433,970	10,752,788	11,230,915	Transient occupancy taxes
8,873,008	9,107,046	10,060,305	18,956,985	20,905,243	Sales tax
1,861,453	1,799,938	1,815,491	1,977,179	2,032,848	Franchise tax
306,087	334,465	365,451	345,187	418,707	Business license taxes
530,336	516,964	585,333	718,472	713,237	Other tax
3,486,367	3,651,549	3,813,213	3,941,348	4,086,536	Motor vehicle in lieu, unrestricted
1,981,343	2,390,468	442,710	803,654	5,150,613	Investment income
-	376,193	460,614	649,566	394,347	Gain (loss) on sale of capital assets
296,346	-	-	-	-	Miscellaneous
-	-	7,344,050	3,624,121	(5,553,561)	Special item (interfund loan payoff)
(247,739)	(115,400)	(401,300)	(434,000)	993,148	Extraordinary gain/loss on dissolution of RDA
<b>32,500,875</b>	<b>34,695,264</b>	<b>49,441,172</b>	<b>57,222,315</b>	<b>56,345,876</b>	<b>Total Governmental Activities</b>
<b>3,172,810</b>	<b>1,757,685</b>	<b>11,901,988</b>	<b>7,399,739</b>	<b>21,552,482</b>	<b>Changes in Net Position</b>

**CITY OF LA QUINTA**

**Changes in Net Position - Business-type Activities  
Last Ten Fiscal Years  
(accrual basis of accounting)**

	Fiscal Year				
	2010	2011	2012	2013	2014
<b>Expenses</b>					
Golf course	\$ 4,169,768	\$ 4,202,274	\$ 4,085,282	\$ 4,208,855	\$ 4,971,977
<b>Total Business-Type Activities Expenditures</b>	<b>4,169,768</b>	<b>4,202,274</b>	<b>4,085,282</b>	<b>4,208,855</b>	<b>4,971,977</b>
<b>Program revenues</b>					
Charges for services:					
Golf course	3,584,996	3,756,615	3,871,898	3,736,879	3,481,424
Capital grants and contributions	-	-	-	-	-
<b>Total Business-Type Activities Program Revenues</b>	<b>3,584,996</b>	<b>3,756,615</b>	<b>3,871,898</b>	<b>3,736,879</b>	<b>3,481,424</b>
<b>Net Revenues (Expenditures)</b>	<b>(584,772)</b>	<b>(445,659)</b>	<b>(213,384)</b>	<b>(471,976)</b>	<b>(1,490,553)</b>
<b>General Revenues and Other Changes in Net Position</b>					
Investment income	1,252	2,125	1,075	2,225	1,567
Gain (loss) on sale of capital assets	-	-	-	-	-
Miscellaneous	-	-	-	100,799	678,046
Transfers	-	-	-	-	500,000
Capital contributions	-	-	-	-	-
<b>Total Business-Type Activities</b>	<b>1,252</b>	<b>2,125</b>	<b>1,075</b>	<b>103,024</b>	<b>1,179,613</b>
<b>Changes in Net Position</b>	<b>(583,520)</b>	<b>(443,534)</b>	<b>(212,309)</b>	<b>(368,952)</b>	<b>(310,940)</b>

**Source:** City of La Quinta



TABLE 4

2015	2016	2017	2018	2019	
\$ 5,053,360	\$ 4,373,586	\$ 3,965,644	\$ 4,318,463	\$ 4,558,922	<b>Expenditures:</b>
					Golf course
<b>5,053,360</b>	<b>4,373,586</b>	<b>3,965,644</b>	<b>4,318,463</b>	<b>4,558,922</b>	<b>Total Business-Type Activities Expenditures</b>
					<b>Program revenues:</b>
					Charges for services:
3,561,857	3,621,495	3,446,340	3,567,718	3,773,396	Golf course
2,872,122	-	-	-	-	Capital grants and contributions
<b>6,433,979</b>	<b>3,621,495</b>	<b>3,446,340</b>	<b>3,567,718</b>	<b>3,773,396</b>	<b>Total Business-Type Activities Program Revenues</b>
<b>1,380,619</b>	<b>(752,091)</b>	<b>(519,304)</b>	<b>(750,745)</b>	<b>(785,526)</b>	<b>Net Revenues (Expenditures)</b>
					<b>General Revenues and Other Changes in Net Position:</b>
2,043	4,282	2,028	3,511	14,958	Investment income
-	-	-	-	-	Gain (loss) on sale of capital assets
915,164	218,823	-	-	5,553,561	Miscellaneous
247,739	115,400	401,300	434,000	450,000	Transfers
-	-	-	-	-	Capital contributions
<b>1,164,946</b>	<b>338,505</b>	<b>403,328</b>	<b>437,511</b>	<b>6,018,519</b>	<b>Total Business-Type Activities</b>
<b>2,545,565</b>	<b>(413,586)</b>	<b>(115,976)</b>	<b>(313,234)</b>	<b>5,232,993</b>	<b>Changes in Net Position</b>

**CITY OF LA QUINTA**

**Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)**

	Fiscal Year				
	2010 (1)	2011	2012	2013	2014
<b>General fund</b>					
Nonspendable:					
Prepaid costs	\$ 9,030	\$ 23,260	\$ 27,481	\$ 11,786	\$ 1,500
Land held for resale	-	8,320,000	8,320,000	8,320,000	8,320,000
Advances to other funds	57,897,671	15,373,104	15,417,929	15,509,691	15,163,183
Deposits	9,830	9,967	118,516	4,830	4,830
Due from Other Governments	-	-	-	41,378,966	34,976,516
Restricted for:					
Debt service	-	169,631	173,426	-	-
Section 115 Trust					
Committed:					
Emergency Reserve <sup>(2)</sup>	17,774,648	18,018,595	17,516,295	16,034,995	16,034,995
Natural Disaster Reserve <sup>(2)</sup>					
Economic Disaster Reserve <sup>(2)</sup>					
Post retirement health benefits <sup>(3)</sup>	1,258,059	1,258,059	1,523,401	1,523,401	1,523,401
Capital Replacement Reserve <sup>(2)</sup>	-	-	-	2,848,737	1,507,429
Cash Flow Reserve <sup>(2)</sup>	-	-	-	-	2,836,820
Pension Trust <sup>(4)</sup>	-	-	-	-	-
Carryovers	-	-	-	-	356,438
Other	-	-	-	-	-
Assigned:					
Continuing appropriations	1,555,176	1,768,494	1,041,172	1,013,533	209,000
Public Safety (Note 12b)	-	-	-	-	-
Sales Tax Reserve (Note 12 b)	-	-	-	-	-
Capital Projects (Note 12b)	-	-	-	-	-
Unassigned	13,525,704	48,140,444	47,737,861	5,926,651	10,699,641
<b>Total general fund</b>	<b>92,030,118</b>	<b>93,081,554</b>	<b>91,876,081</b>	<b>92,572,590</b>	<b>91,633,753</b>
<b>All other governmental funds</b>					
Nonspendable:					
Prepaid costs	7,740	10,563	12,875	10,310	-
Notes and loans	2,088,709	2,081,614	2,065,611	2,062,589	-
Advances to other funds	4,293,166	4,569,188	-	-	-
Deposits	6,400	6,000	13,600	13,600	-
Restricted:					
Planning and development projects	31,032,124	34,018,930	10,767,199	3,730,533	5,970,006
Public safety	48,852	96,364	245,187	258,968	274,274
Community services	11,675,417	10,248,314	11,162,057	11,626,441	12,459,516
Public works	448,731	396,355	145,823	262,754	1,571,163
Capital Projects	53,123,856	58,111,106	4,089,156	1,392,581	1,590,168
Debt service	3,890	4,001,426	2,534	2,234	-
Assigned:					
Continuing appropriations	-	-	-	-	-
Unassigned	(33,626,907)	(13,250,398)	(13,248,593)	(13,179,196)	(12,370,462)
<b>Total all other governmental funds</b>	<b>69,101,978</b>	<b>100,289,462</b>	<b>15,255,449</b>	<b>6,180,814</b>	<b>9,494,665</b>
<b>Total Governmental Funds</b>	<b>161,132,096</b>	<b>193,371,016</b>	<b>107,131,530</b>	<b>98,753,404</b>	<b>101,128,418</b>

**Notes:**

(1) In Fiscal Year 2009-2010, the City implemented GASB 54 which changed the reporting requirements for fund balances in the financial statements. This table has been updated to reflect the impact of GASB 54 not only for Fiscal Year 2009-10 but for all prior years.

(2) In Fiscal year 2017-18, the City adopted a reserves policy which modified, added and/ or eliminated reserve category names. Emergency Reserves are now split into Natural Disaster and Economic Disaster, Working Capital Reserve was re-named Cash Flow Reserve, Capital Replacement and Pension Trust were added.

(3) In Fiscal Year 2017-18 the City opened a trust for Other Post Employment Benefits (OPEB), and this reserve was deposited into the trust. See Note 10.

(4) In Fiscal Year 2018-19 the City opened a trust for Pension Benefits, and this reserve was deposited into the trust. See Note 8.

2015	2016	2017	2018	2019	
					<b>General fund:</b>
					Nonspendable:
\$ 15,653	\$ 204,589	\$ 10,578	\$ 90,657	\$ 37,182	Prepaid costs
8,320,000	8,320,000	8,320,000	8,320,000	5,730,990	Land held for resale
14,943,098	14,974,800	15,022,660	14,954,085	-	Advances to other funds
33,985	-	-	-	-	Deposits
26,715,575	25,105,681	29,154,040	29,611,707	27,915,770	Due from Other Governments
					Restricted for:
					Debt service
				6,540,000	Section 115 Trust
					Committed:
15,372,600	15,576,000	16,534,000	-	-	Emergency Reserve <sup>(2)</sup>
			7,400,000	10,000,000	Natural Disaster Reserve <sup>(2)</sup>
			8,140,000	11,000,000	Economic Disaster Reserve <sup>(2)</sup>
1,523,401	1,523,400	1,523,400	-	-	Post retirement health benefits
1,727,390	2,302,000	-	5,000,000	5,000,000	Capital Replacement Reserve <sup>(2)</sup>
3,843,150	3,894,000	4,134,000	5,000,000	5,000,000	Cash Flow Reserve <sup>(2)</sup>
-	-	-	2,000,000	-	Pension Trust
476,400	4,274,046	120,000	2,186,500	745,300	Carryovers
-	-	-	-	-	Other
					Assigned:
					Continuing appropriations
		9,371,699	9,754,327	9,864,841	Public Safety (Note 12b)
		-	5,169,970	7,721,975	Sales Tax Reserve (Note 12 b)
		6,322,570	4,996,815	11,853,162	Capital Projects (Note 12b)
13,837,312	13,822,012	16,949,526	19,199,506	16,228,627	Unassigned
<b>86,808,564</b>	<b>89,996,528</b>	<b>107,462,473</b>	<b>121,823,567</b>	<b>117,637,847</b>	<b>Total general fund</b>
					<b>All other governmental funds:</b>
					Nonspendable:
	8,422	10,349		386	Prepaid costs
	-	-		-	Notes and loans
	-	-		-	Advances to other funds
	-	-		-	Deposits
					Restricted:
13,108,499	18,211,200	22,664,093	22,607,600	22,996,435	Planning and development projects
301,843	189,988	83,506	342,919	1,391,721	Public safety
10,711,704	9,872,124	10,040,222	10,016,652	13,775,710	Community services
1,129,697	1,250,827	1,546,505	2,033,627	2,667,401	Public works
3,873,699	3,597,221	4,490,534	4,203,991	3,904,492	Capital Projects
					Debt service
					Assigned:
					Continuing appropriations
(12,703,744)	(11,655,344)	(11,423,008)	(11,347,062)	(1,852,211)	Unassigned
<b>16,421,698</b>	<b>21,474,438</b>	<b>27,412,201</b>	<b>27,857,727</b>	<b>42,883,934</b>	<b>Total all other governmental funds</b>
<b>103,230,262</b>	<b>111,470,966</b>	<b>134,874,674</b>	<b>149,681,294</b>	<b>160,521,781</b>	<b>Total Governmental Funds</b>

**CITY OF LA QUINTA**

**Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)**

	Fiscal Year				
	2010	2011	2012	2013	2014
<b>Revenues</b>					
Taxes	\$ 93,831,918	\$ 88,498,457	\$ 53,632,023	\$ 23,506,679	\$ 27,192,089
Assessments	966,639	956,048	950,292	954,058	951,181
Licenses and permits	472,409	547,071	482,831	566,510	953,540
Intergovernmental	19,473,076	19,005,643	15,875,582	15,464,942	16,506,666
Charges for services	484,043	501,418	635,111	625,813	1,238,277
Use of money and property	5,338,679	4,670,732	1,914,518	1,582,762	2,175,048
Contributions, fines, and forfeitures	395,823	327,751	303,773	18,377,253	838,972
Developer participation	273,739	945,805	903,144	1,226,825	3,059,254
Miscellaneous	608,342	319,763	276,327	491,267	575,001
<b>Total Revenues</b>	<b>121,844,668</b>	<b>115,772,688</b>	<b>74,973,601</b>	<b>62,796,109</b>	<b>53,490,028</b>
<b>Expenditures</b>					
Current:					
General government	30,220,882	10,885,519	4,881,922	4,587,888	4,068,827
Public safety	20,116,936	19,826,372	19,669,517	20,168,038	21,189,086
Planning and development	6,028,492	8,460,420	4,314,646	27,514,768	1,748,477
Community services	4,204,626	4,147,758	4,086,686	4,411,536	4,011,432
Public works	6,862,887	4,808,060	6,192,733	5,067,370	4,617,050
Capital projects	14,514,910	21,287,775	13,335,989	8,622,783	7,974,747
Debt service:					
Principal retirement	6,616,412	7,011,261	7,066,726	556,871	558,019
Interest and fiscal charges	15,357,968	15,037,919	6,701,079	437,678	411,010
Payment to bond escrow	-	-	-	-	-
Payments under pass-through obligations	38,710,894	35,607,089	16,755,441	-	-
<b>Total Expenditures</b>	<b>142,634,007</b>	<b>127,072,173</b>	<b>83,004,739</b>	<b>71,366,932</b>	<b>44,578,648</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(20,789,339)</b>	<b>(11,299,485)</b>	<b>(8,031,138)</b>	<b>(8,570,823)</b>	<b>8,911,380</b>
<b>Other financing sources (uses):</b>					
Issuance of tax allocation bonds	-	6,000,000	-	-	-
Issuance of revenue bonds	-	28,850,000	-	-	-
Transfers in	30,386,372	61,657,034	12,554,752	29,841,053	4,201,763
Transfers out	(28,893,365)	(61,652,479)	(12,580,120)	(29,841,053)	(4,335,679)
Other debts issued	-	-	-	-	-
Capital leases	-	-	-	71,045	-
Proceeds from sale of capital assets	-	8,683,850	875,275	121,652	-
<b>Total Other Financing Sources (Uses)</b>	<b>1,493,007</b>	<b>43,538,405</b>	<b>849,907</b>	<b>192,697</b>	<b>(133,916)</b>
Extraordinary gain/loss on dissolution of RDA	-	-	(79,058,255)	-	(6,402,450)
Special item (interfund loan payoff)	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>(19,296,332)</b>	<b>32,238,920</b>	<b>(86,239,486)</b>	<b>(8,378,126)</b>	<b>2,375,014</b>
<b>Debt Service as a Percentage of Noncapital Expenditures <sup>(1)</sup></b>	<b>47.6%</b>	<b>53.0%</b>	<b>43.7%</b>	<b>1.6%</b>	<b>2.6%</b>

**Notes:**

<sup>(1)</sup> The capitalizable expenditures were derived from the Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds.

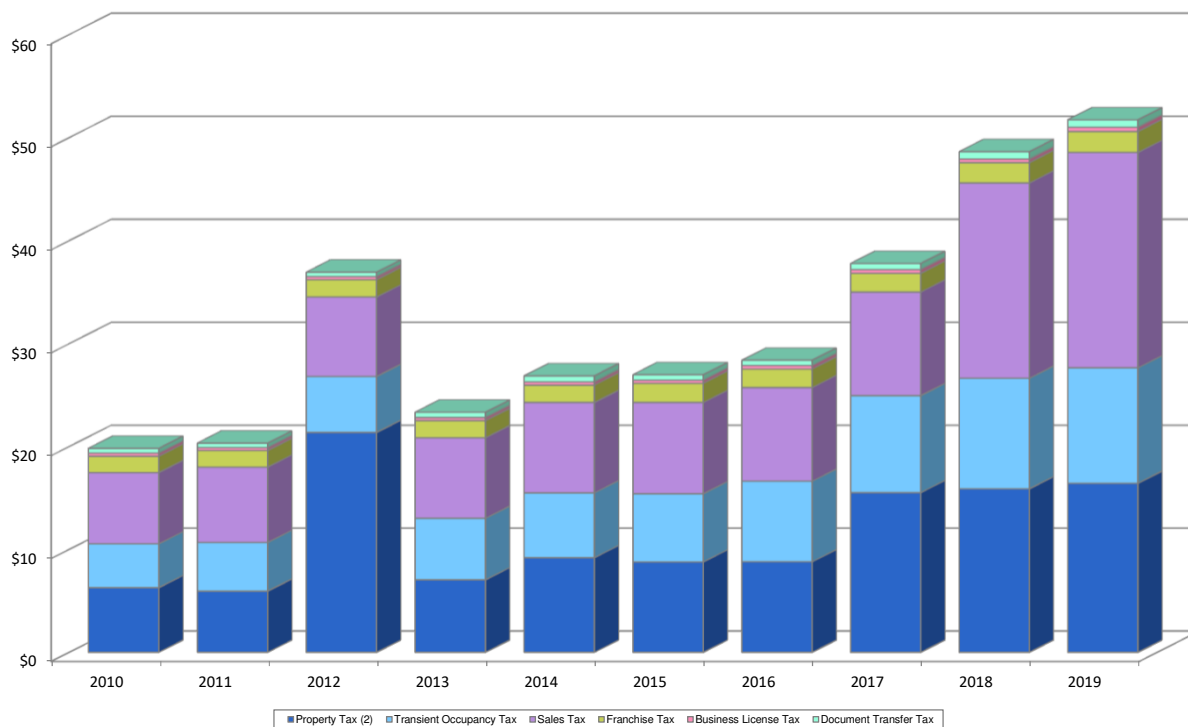
2015	2016	2017	2018	2019	
					<b>Revenues:</b>
\$ 26,678,471	\$ 28,057,989	\$ 41,832,117	\$ 44,931,250	\$ 48,462,493	Taxes
940,221	944,050	953,699	950,541	961,633	Assessments
1,356,978	1,161,820	1,118,911	1,394,820	1,555,026	Licenses and permits
15,702,943	14,960,676	4,870,334	12,555,259	14,075,980	Intergovernmental
1,341,438	1,332,541	1,021,336	1,279,864	1,170,825	Charges for services
1,950,957	7,475,742	4,659,301	2,388,683	4,824,651	Use of money and property
1,956,452	28,459	348,345	375,390	375,491	Contributions, fines, and forfeitures
2,803,681	1,441,075	1,042,568	1,534,628	2,231,471	Developer participation
580,843	992,282	289,047	1,196,057	2,425,675	Miscellaneous
<b>53,311,984</b>	<b>56,394,634</b>	<b>56,135,658</b>	<b>66,606,492</b>	<b>76,083,245</b>	<b>Total Revenues</b>
					<b>Expenditures</b>
					Current:
5,050,425	5,267,024	5,845,197	7,737,111	10,129,408	General government
21,664,472	22,125,962	23,377,755	22,508,088	23,164,976	Public safety
2,097,525	3,294,259	2,549,779	4,310,589	6,415,466	Planning and development
4,798,123	4,983,038	4,626,401	5,236,083	5,944,200	Community services
5,283,309	4,101,210	4,025,958	4,146,135	4,219,461	Public works
11,097,186	7,209,874	6,859,428	9,015,861	9,096,460	Capital projects
					Debt service:
594,383	632,615	651,625	666,988	650,000	Principal retirement
348,334	346,137	307,600	1,460,371	178,080	Interest and fiscal charges
-	-	-	-	-	Payment to bond escrow
-	-	-	-	-	Payments under pass-through obligations
<b>50,933,757</b>	<b>47,960,119</b>	<b>48,243,743</b>	<b>55,081,226</b>	<b>59,798,051</b>	<b>Total Expenditures</b>
<b>2,378,227</b>	<b>8,434,515</b>	<b>7,891,915</b>	<b>11,525,266</b>	<b>16,285,194</b>	<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>
					<b>Other financing sources (uses):</b>
-	-	-	-	-	- Issuance of tax allocation bonds
-	-	-	-	-	- Issuance of revenue bonds
12,037,331	6,420,538	21,503,514	7,432,340	12,942,596	Transfers in
(12,322,714)	(6,614,349)	(21,904,814)	(7,775,107)	(13,826,890)	Transfers out
-	-	-	-	-	Other debts issued
9,000	-	-	-	-	Capital leases
-	-	-	-	-	Proceeds from sale of capital assets
<b>(276,383)</b>	<b>(193,811)</b>	<b>(401,300)</b>	<b>(342,767)</b>	<b>(884,294)</b>	<b>Total Other Financing Sources (Uses)</b>
-	-	7,344,050	3,624,121	993,148	Extraordinary gain/loss on dissolution of RDA
-	-	-	-	(5,553,561)	Special item (interfund loan payoff)
<b>2,101,844</b>	<b>8,240,704</b>	<b>14,834,665</b>	<b>14,806,620</b>	<b>10,840,487</b>	<b>Net Change in Fund Balances</b>
<b>2.2%</b>	<b>2.4%</b>	<b>2.45%</b>	<b>3.26%</b>	<b>2.03%</b>	<b>Debt Service as a Percentage of Noncapital Expenditures <sup>(1)</sup></b>

**Tax Revenue by Source**  
**Last Ten Fiscal Years**  
**(in dollars)**

Fiscal Year	Property Tax <sup>(2)</sup>	Tax Increment <sup>(1)</sup>	Transient Occupancy Tax	Sales Tax	Franchise Tax	Business License Tax	Document Transfer Tax	Total
2010	6,278,470	35,390,317	4,265,438	6,927,388	1,585,427	302,223	461,957	55,211,220
2011	5,942,353	32,569,795	4,737,968	7,323,835	1,607,829	285,270	437,235	52,904,285
2012	21,370,476	-	5,446,883	7,713,741	1,687,440	293,592	428,963	36,941,095
2013	7,043,604	-	5,980,684	7,833,545	1,669,476	292,966	518,778	23,339,053
2014	9,193,753	-	6,307,737	8,786,819	1,688,263	307,654	580,834	26,865,060
2015	8,776,491	-	6,637,183	8,873,008	1,861,453	306,087	530,336	26,984,558
2016	8,798,296	-	7,835,745	9,107,046	1,799,938	334,465	516,964	28,392,454
2017	15,521,335	-	9,433,970	10,060,305	1,815,491	365,451	585,333	37,781,885
2018	15,887,015	-	10,752,788	18,956,985	1,977,179	345,187	718,472	48,637,626
2019	16,423,843	-	11,230,915	20,905,243	2,032,848	418,707	713,237	51,724,793

**Tax Revenue by Source**

(Excluding Tax Increment)  
 (in millions)



**Notes:**

<sup>(1)</sup> The tax increment received was a result of the activity of the Redevelopment Agency. On June 28, 2011, California Governor Jerry Brown signed ABx1 26, the Redevelopment Dissolution Act. The Act was upheld by the California Supreme Court on Dec. 29, 2011, and the agency was effectively dissolved Feb. 1, 2012.

<sup>(2)</sup> Starting in 2017, the revenue collected by the County that is remitted to the City for fire services was included in the property tax number.

**Source:** City of La Quinta

City of La Quinta

TABLE 8

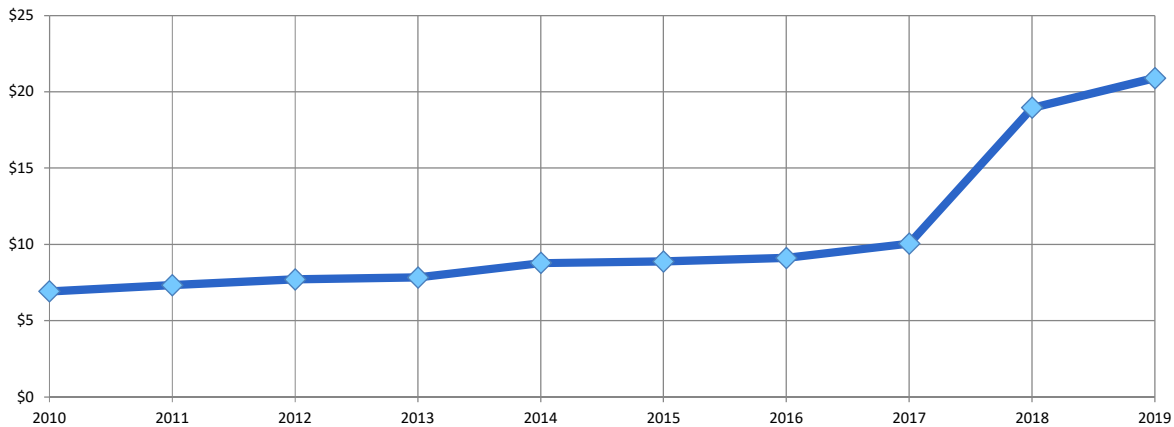
**Top 25 Sales Tax Producers  
Current Year and Ten Years Ago  
(in dollars)**

Fiscal Year 2018-19		Fiscal Year 2009-10	
Business Name <sup>(1)</sup>	Business Category	Business Name <sup>(1)</sup>	Business Category
Arco AM PM	Service Stations	Arco Am PM	Service Stations
Bed Bath & Beyond	Home Furnishings	Bed Bath & Beyond	Home Furnishings
Best Buy	Electronics/Appliance Stores	Best Buy	Electronics/Appliance Stores
Chevrolet Cadillac of La Quinta	New Motor Vehicle Dealers	BevMo	Convenience Stores/Liquor
Circle K	Service Stations	Chevrolet Cadillac of La Quinta	New Motor Vehicle Dealers
Cliffhouse	Fine Dining	Circle K	Service Stations
Costco	Discount Dept. Stores	Costco	Discount Dept. Stores
Genesis of La Quinta	New Motor Vehicle Dealers	G & M Oil	Service Stations
Home Depot	Building Materials	Hyundai of La Quinta	New Motor Vehicle Dealers
In N Out Burgers	Quick-Service Restaurants	Home Depot	Building Materials
Kohls	Department Stores	Kohls	Department Stores
La Quinta Chevrolet & Cadillac	New Motor Vehicle Dealers	La Quinta Resort & Club	Hotels-Liquor
La Quinta Resort & PGA West	Hotels-Liquor	Lowe's	Building Materials
Lowe's	Building Materials	Marshalls	Family Apparel
Marshalls	Family Apparel	Ralph's	Grocery Stores
McDonald's	Quick-Service Restaurants	Ross	Family Apparel
Ross	Family Apparel	Sams Club	Discount Dept. Stores
Stater Bros	Grocery Stores	Staples	Office Supplies/Furniture
Stein Mart	Department Stores	Stater Bros	Grocery Stores
Target	Discount Dept. Stores	Stein Mart	Department Stores
TJ Maxx	Family Apparel	Target	Discount Dept. Stores
Torre Nissan	New Motor Vehicle Dealers	Torre Nissan	New Motor Vehicle Dealers
Tower Mart	Service Stations	USA Gas	Service Stations
Vons	Grocery Stores	Verizon Wireless	Electronics/Appliance Stores
Walmart Supercenter	Discount Dept. Stores	Walmart Supercenter	Discount Dept. Stores

<b>Percent of Fiscal Year Total Paid by Top 25 Accounts:</b>	<b>66.17%</b>	<b>Percent of Fiscal Year Total Paid by Top 25 Accounts:</b>	<b>67.24%</b>
--------------------------------------------------------------	---------------	--------------------------------------------------------------	---------------

**Sales Tax Revenue**  
(in millions)



**Notes:**

<sup>(1)</sup> Firms are listed alphabetically. State law does not allow for the disclosure of the sales tax revenue amounts by account. Top 25 businesses listed for state Bradley-Burns sales tax allocation only. For busines listings for local Measure G, see next page. Sales tax revenue chart includes total remitted for both.

[Click HERE](#) to return to Agenda

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City of La Quinta

TABLE 8

**Top 25 Sales Tax Producers  
Current Year and Ten Years Ago  
(in dollars)**

Fiscal Year 2018-19		Fiscal Year 2009-10	
Business Name <sup>(1)</sup>	Business Category	Business Name	Business Category
Amazon Fulfillment Services	General Merchandise		
Arco AM PM	Service Stations		
Bed Bath & Beyond	Home Furnishings		
Best Buy	Electronics/Appliance Stores		
Circle K	Service Stations		
Cliffhouse	Fine Dining		
Costco	Discount Dept. Stores		
Dept. of Motor Vehicles Allocation	Used Automotive Dealers		
Desert European Motor Cars	New Motor Vehicle Dealers		
Home Depot	Building Materials		
In N Out Burger	Quick-Service Restaurants		
Kohls	Department Stores		
La Quinta Resort & PGA West	Hotels-Liquor		
Lowe's	Building Materials		
Marshalls	Family Apparel		
Mathis Brothers Furniture	Home Furnishings		
Ross	Family Apparel		
Stein Mart	Department Stores		
Stuft Pizza Bar & Grill	Casual Dining		
Target	Discount Dept Stores		
TJ Maxx	Family Apparel		
Tower Mart	Service Stations		
Verizon Wireless	Electronics/Appliance Stores		
Vons	Grocery Stores		
Walmart Supercenter	Discount Dept. Stores		
<b>Percent of Calendar Year Total Paid by Top 25 Accounts:</b>			
	<b>50.48%</b>		

Measure G was passed in November 2016 with implementation on April 1, 2017. Ten-year is data not available.

**Notes:**

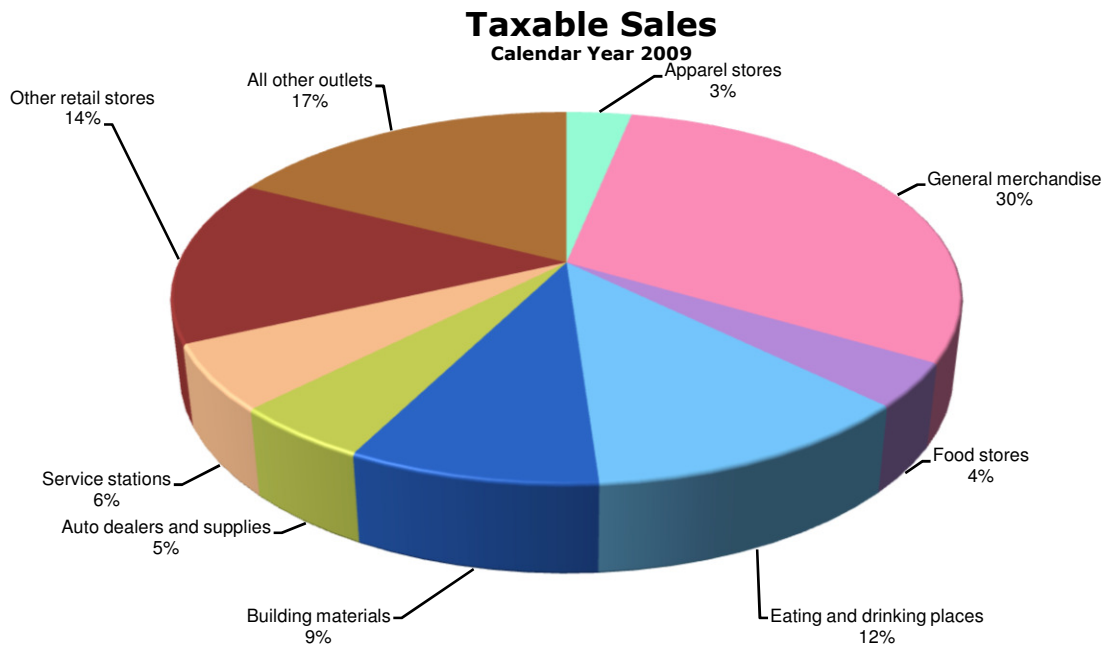
<sup>(1)</sup> Firms are listed alphabetically. State law does not allow for the disclosure of the sales tax revenue amounts by account.

**Source:** HDL, Coren & Cone

**City of La Quinta**

**Taxable Sales by Category <sup>(1)</sup>  
Last Ten Calendar Years  
(in thousands)**

	Calendar Year				
	2009	2010	2011	2012	2013
Apparel stores	\$ 22,061	\$ 22,143	\$ 23,223	\$ 24,430	\$ 25,741
General merchandise	209,394	206,153	211,249	220,970	223,324
Food stores	26,196	25,351	25,197	25,854	26,394
Eating and drinking places	80,172	79,646	86,433	94,859	97,662
Building materials	59,747	60,740	62,879	65,445	68,606
Auto dealers and supplies	33,576	43,566	58,938	62,668	72,839
Service stations	39,127	46,059	54,342	56,001	52,093
Other retail stores	99,779	94,532	97,477	99,028	100,811
All other outlets	120,668	120,291	132,417	130,421	142,049
<b>Total</b>	<b>690,720</b>	<b>698,481</b>	<b>752,155</b>	<b>779,676</b>	<b>809,519</b>



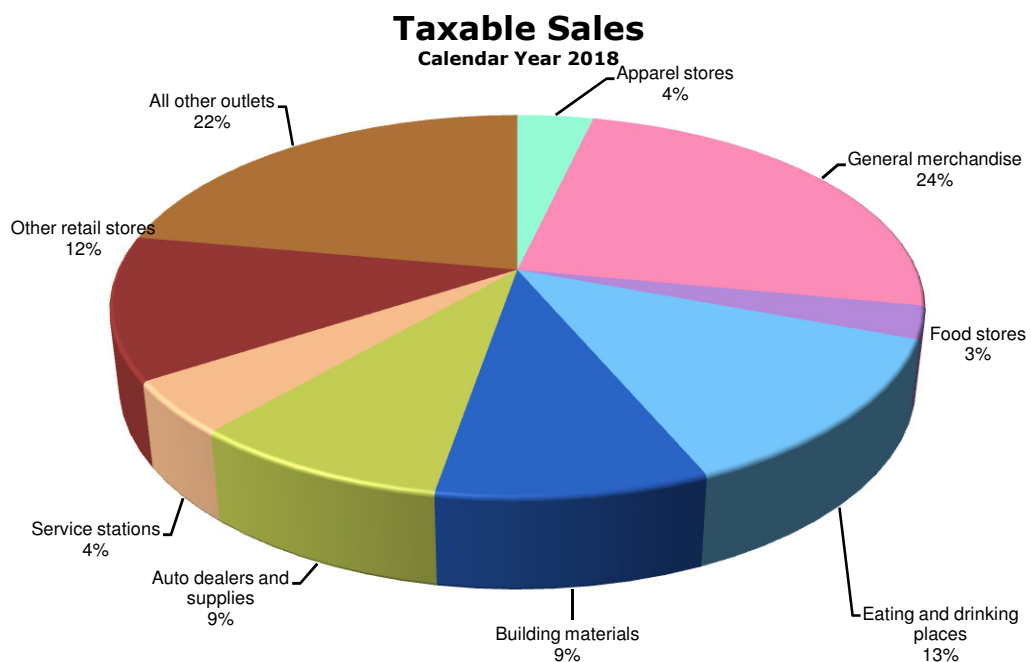
**Notes:**

<sup>(1)</sup> Due to confidentiality issues preventing the disclosure of the top ten largest sales tax payers by business name, this categorical list has been provided as an alternative source of information regarding the City of La Quinta's sales tax revenue.

**Source:** HDL. Coren & Cone

TABLE 9

2014	2015	2016	2017	2018	
\$ 25,461	\$ 25,115	\$ 26,280	\$ 31,822	\$ 34,508	Apparel stores
216,871	208,189	206,808	222,767	232,147	General merchandise
25,748	22,845	25,359	25,964	26,126	Food stores
101,647	106,216	115,974	117,064	122,255	Eating and drinking places
73,087	75,658	78,299	83,383	86,569	Building materials
84,826	87,440	83,010	81,264	82,702	Auto dealers and supplies
47,541	40,777	34,566	37,558	42,164	Service stations
101,721	105,284	107,648	104,834	114,980	Other retail stores
150,746	155,173	172,135	180,360	210,360	All other outlets
<b>827,648</b>	<b>826,697</b>	<b>850,079</b>	<b>885,016</b>	<b>951,811</b>	<b>Total</b>



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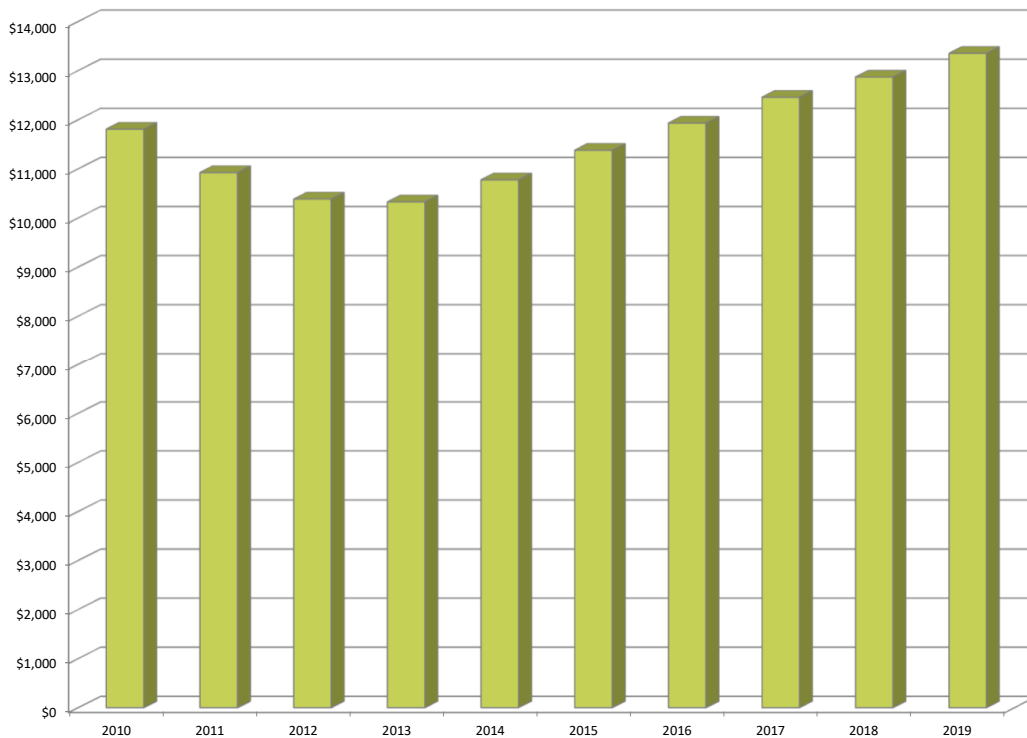
CITY OF LA QUINTA

TABLE 10

**Assessed Value of Taxable Property  
Last Ten Fiscal Years  
(in dollars)**

City of La Quinta, Tax District 02-2375								
Fiscal Year Ended June 30,	Residential	Commercial	Agriculture <sup>(4)</sup>	Other <sup>(1)</sup>	Unsecured Property <sup>(2)</sup>	Home Owner Exemption <sup>(5)</sup>	Taxable Assessed Value	Direct Rate <sup>(3)</sup>
2010	9,483,530,068	823,821,531	20,845,624	1,358,176,147	120,977,122	(154,942,598)	11,807,350,492	1.0000
2011	8,870,471,785	771,419,124	20,792,716	1,143,332,514	118,651,054	(157,742,188)	10,924,667,193	1.0000
2012	8,612,579,049	725,788,432	20,944,939	920,025,235	104,880,163	(161,420,137)	10,384,217,818	1.0000
2013	8,510,574,371	735,622,855	19,644,835	954,074,172	106,176,279	(164,227,296)	10,326,092,512	1.0000
2014	8,959,562,854	743,340,208	20,374,889	945,004,639	108,387,013	(167,489,253)	10,776,669,603	1.0000
2015	10,116,938,804	1,061,204,501	65,769,114	77,926,274	106,672,900	(49,232,400)	11,379,279,193	1.0000
2016	10,634,834,332	1,088,406,355	64,533,443	79,120,572	113,142,376	(49,130,200)	11,930,906,878	1.0000
2017	11,071,273,174	1,195,736,674	57,463,638	71,281,946	110,768,767	(49,088,200)	12,457,435,999	1.0000
2018	11,462,635,317	1,227,709,957	59,538,912	61,350,883	105,984,928	(49,700,000)	12,867,519,997	1.0000
2019	11,869,224,686	1,288,839,436	61,861,498	85,526,307	95,584,154	(49,298,200)	13,351,737,881	1.0000

**Taxable Assessed Value  
(in millions)**



**Notes:**

<sup>(1)</sup> Other includes dry farm, government owned, institutional, irrigated, miscellaneous, recreational, vacant, cross reference and unknown. For 2016, prior years 2007 through 2015 were adjusted to match current reporting categories for consistency.

<sup>(2)</sup> Prior years 2007 through 2015 adjusted to match current reporting for consistency.

<sup>(3)</sup> In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed at the time that it is sold to a new owner; at which time the new assessed value is the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

<sup>(4)</sup> In 2016 (and going forward) data will be obtained from California Municipal and The Assessor Controller's Office. The existing column headers were slightly modified to accommodate the property type classifications. The column labeled agriculture was formerly "industrial".

<sup>(5)</sup> Prior to 2015, this column also included Exempt Property Valuations

**Source:** : Cal Muni 2016/17 and 2017/18; County of Riverside Assessor Combined Tax Rolls Equalized Auditor and Assessor's Net

**CITY OF LA QUINTA**

**Direct and Overlapping Property Tax Rates  
(Rate per \$100 of assessed value)  
Last Ten Fiscal Years**

	City Non-Project Area									
	2010 <sup>(1)</sup>	2011 <sup>(1)</sup>	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2015 <sup>(1)</sup>	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2018	2019
<b>Direct Rates:</b>										
City of La Quinta	0.0506	0.0734	0.0760	0.0760	0.0760	0.0760	0.0760	0.0760	0.0760	0.0646
ERAF Share of La Quinta General Fund										0.0113
Redevelopment agency Project Area 1	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Redevelopment agency Project Area 2	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
County of Riverside	0.2586	0.2318	0.1957	0.1958	0.1958	0.1958	0.1958	0.1958	0.1958	0.0978
ERAF Share of County										0.0980
County Free Library	0.0284	0.0280	0.0252	0.0253	0.0253	0.0253	0.0253	0.0253	0.0253	0.0253
County Structure Fire Protection	0.0610	0.0602	0.0544	0.0544	0.0544	0.0544	0.0544	0.0544	0.0544	0.0544
Coachella Valley Unified School District	0.0000	0.0000	0.4322	0.4322	0.4322	0.4322	0.4322	0.4322	0.4322	0.4322
Desert Sands Unified School	0.3765	0.3716	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Desert Community College District	0.0782	0.0772	0.0698	0.0698	0.0698	0.0698	0.0698	0.0698	0.0698	0.0698
Riverside County Office of Education	0.0426	0.0420	0.0380	0.0380	0.0380	0.0380	0.0380	0.0380	0.0380	0.0380
Riverside County Regional Park & Open Sp	0.0000	0.0000	0.0040	0.0039	0.0039	0.0039	0.0039	0.0040	0.0040	0.0040
CV Public Cemetery	0.0035	0.0035	0.0032	0.0031	0.0031	0.0031	0.0031	0.0031	0.0031	0.0032
CV Mosquito & Vector Control	0.0142	0.0141	0.0127	0.0127	0.0127	0.0127	0.0126	0.0126	0.0126	0.0126
Desert Recreation District	0.0215	0.0213	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Coachella Valley Water District	0.0284	0.0281	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254	0.0254
CV Resource Conservation	0.0004	0.0004	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003	0.0003
CVWD Improvement District 1	0.0000	0.0131	0.0118	0.0118	0.0118	0.0118	0.0118	0.0118	0.0118	0.0118
CVWD Storm Water Unit	0.0360	0.0355	0.0321	0.0321	0.0321	0.0321	0.0321	0.0321	0.0321	0.0321
<b>Total Direct Rate <sup>(3)</sup></b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>
<b>Tax Rate Area</b>	<b>020-005</b>	<b>020-005</b>	<b>020-005</b>	<b>020-005</b>	<b>020-005</b>	<b>020-005</b>	<b>020-005</b>	<b>020-160</b>	<b>020-160</b>	<b>020-160</b>
<b>Overlapping Rates <sup>(4)</sup>:</b>										
Coachella Valley Unified School District	0.0725	0.0933	0.0749	0.0797	0.1492	0.1492	0.1322	0.1660	0.1761	0.1495
Desert Sands Unified School	0.0811	0.1004	0.1147	0.1116	0.1095	0.1098	0.1092	0.0860	0.0725	0.0742
Coachella Valley Water District	0.0660	0.0860	0.0800	0.0800	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
Desert Community College District	0.0200	0.0200	0.0200	0.0200	0.0200	0.0233	0.0209	0.0204	0.0403	0.0398
<b>Total Overlapping Rate</b>	<b>0.2395</b>	<b>0.2996</b>	<b>0.2895</b>	<b>0.2912</b>	<b>0.3787</b>	<b>0.3823</b>	<b>0.3622</b>	<b>0.3724</b>	<b>0.3889</b>	<b>0.3635</b>
<b>Total Direct and Overlapping Rate</b>	<b>1.2395</b>	<b>1.2996</b>	<b>1.2895</b>	<b>1.2912</b>	<b>1.3787</b>	<b>1.3823</b>	<b>1.3622</b>	<b>1.3724</b>	<b>1.3889</b>	<b>1.3635</b>

**Notes:**

<sup>(1)</sup> Direct rate from Tax Rate Area (TRA) 020-160 and overlapping rates provided by Hdl Coren & Cone, data source Riverside County Assessor 2008/09- 20118/19 Annual Tax Increment Tables.

<sup>(2)</sup> Direct rate taken from an analysis of the TRA in the project area and do not include State ERAF deductions and overlapping rates provided by California Municipal Statistics

<sup>(3)</sup> In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount for direct taxes. This 1% is shared by all taxing agencies for which the subject property resides within.

<sup>(4)</sup> Overlapping rates are based upon a single tax rate area only.

**Source:** County of Riverside Auditor Controller's Office; HDL, Coren & Cone

TABLE 11

Redevelopment Project Area 1			Redevelopment Project Area 2			
2010 <sup>(2)</sup>	2011 <sup>(2)</sup>	2012 <sup>(2)</sup>	2010 <sup>(2)</sup>	2011 <sup>(2)</sup>	2012 <sup>(2)</sup>	
						<b>Direct Rates:</b>
0.0036	0.0049	0.0524	0.0000	0.0019	0.0499	City of La Quinta
0.5432	0.5310	0.0000	0.0000	0.0000		Redevelopment agency Project Area 1
0.0000	0.0000	0.0000	0.3174	0.3059	0.0000	Redevelopment agency Project Area 2
0.2501	0.2471	0.2683	0.2537	0.2511	0.2553	County of Riverside
0.0276	0.0282	0.0294	0.0280	0.0286	0.0280	County Free Library
0.0595	0.0607	0.0633	0.0603	0.0616	0.0602	County Structure Fire Protection
0.0167	0.0182	0.0000	0.0000	0.0000	0.0000	Coachella Valley Unified School District
0.0568	0.0637	0.3905	0.1859	0.1930	0.3716	Desert Sands Unified School
0.0152	0.0166	0.0812	0.0386	0.0401	0.0772	Desert Community College District
0.0027	0.0038	0.0442	0.0210	0.0218	0.0420	Riverside County Office of Education
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	Riverside County Regional Park & Open Space
0.0002	0.0003	0.0037	0.0000	0.0001	0.0035	CV Public Cemetery
0.0111	0.0112	0.0148	0.0141	0.0141	0.0140	CV Mosquito & Vector Control
0.0014	0.0019	0.0223	0.0053	0.0059	0.0212	Desert Recreation District
0.0120	0.0124	0.0295	0.0757	0.0740	0.0281	Coachella Valley Water District
0.0000	0.0000	0.0004	0.0000	0.0000	0.0004	CV Resource Conservation
0.0000	0.0000	0.0000	0.0000	0.0005	0.0131	CVWD Improvement District 1
0.0000	0.0000	0.0000	0.0000	0.0014	0.0355	CVWD Storm Water Unit
<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>1.0000</b>	<b>Total Direct Rate <sup>(3)</sup></b>
<b>020-089</b>	<b>020-089</b>	<b>020-089</b>	<b>020-144</b>	<b>020-144</b>	<b>020-144</b>	<b>Tax Rate Area</b>
						<b>Overlapping Rates <sup>(4)</sup> :</b>
0.0725	0.0933	0.0749	0.0725	0.0933	0.0749	Coachella Valley Unified School District
0.0811	0.1004	0.1147	0.0811	0.1004	0.1147	Desert Sands Unified School
0.0660	0.0860	0.0800	0.0660	0.0860	0.0800	Coachella Valley Water District
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	Desert Community College District
<b>0.2395</b>	<b>0.2996</b>	<b>0.2895</b>	<b>0.2395</b>	<b>0.2996</b>	<b>0.2895</b>	<b>Total Overlapping Rate</b>
<b>1.2395</b>	<b>1.2997</b>	<b>1.2895</b>	<b>1.2395</b>	<b>1.2996</b>	<b>1.2895</b>	<b>Total Direct and Overlapping Rate</b>

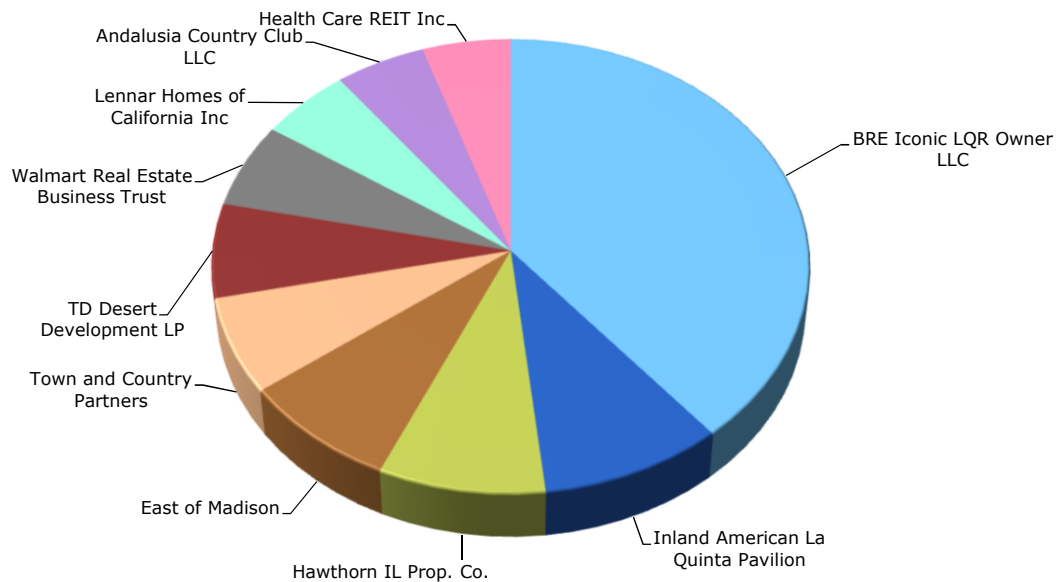
**CITY OF LA QUINTA**

TABLE 12

**Principal Property Taxpayers  
Current Year and Ten Years Ago  
(in dollars)**

Taxpayer	Fiscal Year 2018-19			Fiscal Year 2009-10		
	Rank	Taxable Assessed Value (1)	Percent of Total City Taxable Assessed Value	Rank	Taxable Assessed Value (1)	Percent of Total City Taxable Assessed Value
BRE Iconic LQR Owner LLC	1	\$ 201,044,425	1.51%		-	
Inland American La Quinta Pavilion	2	48,297,698	0.36%			
Hawthorn IL Prop. Co.	3	43,984,000	0.33%			0.00%
East of Madison	4	41,994,368	0.31%	4	67,038,913	
Town and Country Partners	5	35,057,188	0.26%		-	
TD Desert Development LP	6	34,616,110	0.26%	2	107,930,953	
Walmart Real Estate Business Trust	7	31,155,803	0.23%	5	50,781,966	0.43%
Lennar Homes of California Inc	8	27,178,514	0.20%			0.00%
Andalusia Country Club LLC	9	27,058,289	0.20%		-	
Health Care REIT Inc	10	26,406,649	0.20%		-	
KSL Land Corp.- Desert Resort		-	-	1	204,496,893	1.73%
MSR Resort Golf Course		-	-	3	98,061,022	0.83%
Coral Option I		-	-	6	42,590,434	
ND La Quinta Partners		-	-	7	41,789,035	0.35%
Griffin Ranch		-	-	8	38,378,266	0.29%
WRM La Quinta		-	-	9	37,778,949	
Village Resort		-	-	10	34,485,244	0.33%
<b>Total</b>		<b>\$ 516,793,044</b>	<b>3.87%</b>		<b>723,331,675</b>	<b>3.96%</b>

**Principal Property Tax Payers  
(FY 2016-17)**



(1) Taxable valuations include secured and unsecured

**Source:**

HdL Coren & Cone; Riverside County Assessor 2016/17 Combined Tax Rolls and the SBE Non-Unitary Tax RollP (Preliminary)



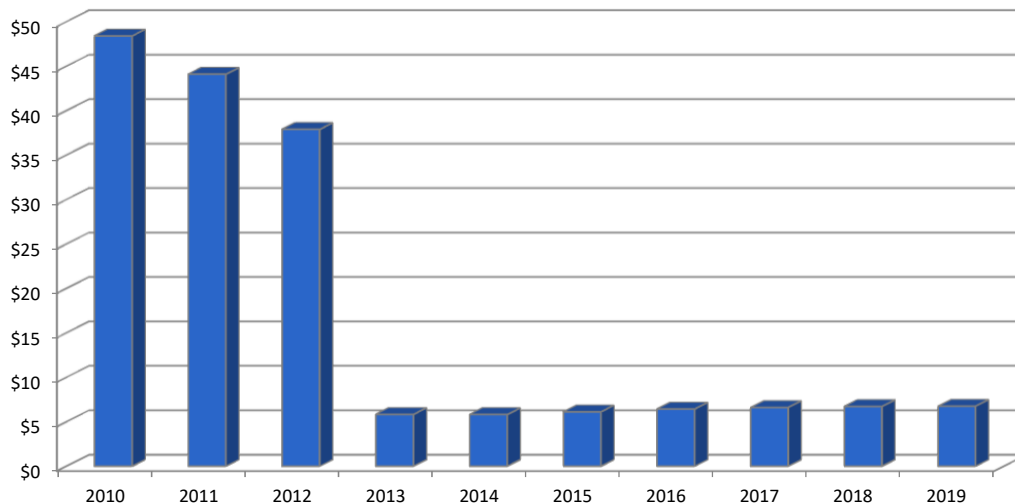
**CITY OF LA QUINTA**

TABLE 13

**Property Tax Levies and Collections  
Last Ten Fiscal Years  
(in dollars)**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year <sup>(1)</sup>	Collections within the Fiscal Year of Levy		Collections in Subsequent Years <sup>(2)</sup>	Total Collections to Date	
		Amount	Percent of Levy		Amount <sup>(3)</sup>	Percent of Levy
2010	47,263,321	48,396,941	102.40%	133,839	48,530,780	102.68%
2011	43,272,411	44,090,072	101.89%	34,356	44,124,428	101.97%
2012	69,307,476	37,885,360	54.66%	181,381	38,066,741	54.92%
2013	5,706,535	5,823,575	102.05%	180,723	6,004,298	105.22%
2014	5,814,571	5,808,387	99.89%	202,342	6,010,729	103.37%
2015	5,965,704	6,100,655	102.26%	170,306	6,270,961	105.12%
2016	6,657,414	6,420,215	96.44%	194,668	6,614,883	99.36%
2017	6,764,963	6,592,548	97.45%	137,921	6,730,469	99.49%
2018	6,868,411	6,717,291	97.80%	116,182	6,833,473	99.49%
2019	6,934,311	6,736,814	97.15%	126,876	6,863,690	98.98%

**Property Tax Collections  
(in millions)**



**Notes:**

<sup>(1)</sup> Taxes Levied. The total tax levy is based on the Statement of Original Charge from the Riverside County Auditor-Controller Office. The amounts presented include City property taxes for tax districts 02-2374 and 02-2375 and are not inclusive of the redevelopment increment values.

<sup>(2)</sup> Collections in Subsequent Years. The City participates in the Riverside County Teeter program; the secured taxes are remitted in a series of advances and settlement payments, the last of which is not received by the City until October of the subsequent year. Additionally, the City receives remittances for prior year throughout the subsequent year. As these values are not known at the time of publishing, the number in this column will be adjusted on the 18-19 CAFR to reflect all prior year collections received.

<sup>(3)</sup> Collections to Date. The total amount does not include any apportionment adjustments that are the result of successful appeals of a taxpayer assessed valuation, escaped bills, refunds, or any other adjustments made by the County Auditor-Controller. As such, the percentage of the levy collected may be higher or lower than expected. Additionally, the increment values of the former Redevelopment Agency are allocated through a waterfall distribution process in accordance with California Health and Safety Code 34183 and 34188, and are not reflected on the Statement of Original Charge.

**Source:** County of Riverside Auditor Controller's Office

**CITY OF LA QUINTA**

**Ratios of Outstanding Debt by Type <sup>(1)</sup>  
Last Ten Fiscal Years  
(in dollars)**

	Fiscal Year Ended				
	2010	2011	2012	2013	2014
<b>Governmental Activities:</b>					
Reimbursement Agreement	\$ 128,311	\$ -	\$ -	\$ -	\$ -
Capital leases	114,583	78,253	40,090	71,045	129,063
USDA Loan	741,171	729,480	-	702,105	686,345
Provident Savings Loan	1,530,958	1,503,433	-	1,441,096	1,405,755
Notes Payable- Eisenhower Drive Property	-	-	-	-	-
Due to Coachella Valley Unified School District	2,072,965	1,255,243	-	-	-
Due to County of Riverside	1,200,000	1,000,000	-	-	-
Developer Agreement	174,584	-	-	-	-
Tax Allocation Bonds Project Area 1	130,255,000	126,925,000	-	-	-
Tax Allocation Bonds Project Area 2	5,680,000	11,555,000	-	-	-
2004 Local Agency Revenue Bonds <sup>(2)</sup>	82,890,000	81,150,000	-	-	-
2011 Local Agency Revenue Bonds <sup>(2)</sup>	-	28,850,000	-	-	-
City Hall Lease Revenue Bonds	4,760,000	4,340,000	3,895,000	3,425,000	2,930,000
Unamortized Discount and Issuance Costs	(768,801)	(1,115,799)	-	-	-
<b>Total Governmental</b>	<b>228,778,771</b>	<b>256,270,610</b>	<b>3,935,090</b>	<b>5,639,246</b>	<b>5,151,163</b>
<b>Business-type Activities:</b>					
Capital Leases	54,543	286,097	169,084	43,736	-
<b>Total Business-Type Activities</b>	<b>54,543</b>	<b>286,097</b>	<b>169,084</b>	<b>43,736</b>	<b>-</b>
<b>Total Primary Government</b>	<b>228,833,314</b>	<b>256,556,707</b>	<b>4,104,174</b>	<b>5,682,982</b>	<b>5,151,163</b>
Population - State Department of Finance January 1	44,421	37,836	38,075	38,401	39,032
Number of Households	23,489	23,489	23,528	23,612	23,871
Median Household Income	90,124	104,410	104,045	111,077	109,365
Percentage of Personal Income	10.81%	10.46%	0.17%	0.22%	0.20%
Debt Per Capita	5,151	6,781	108	148	132

**Notes:**

<sup>(1)</sup> Details regarding the City's outstanding debt can be found in the notes to the financial statements.

<sup>(2)</sup> The debt service payment for the 2004 and 2011 Lease Revenue Bonds are made from Redevelopment Project Area 1 & 2 low & moderate income tax increment.

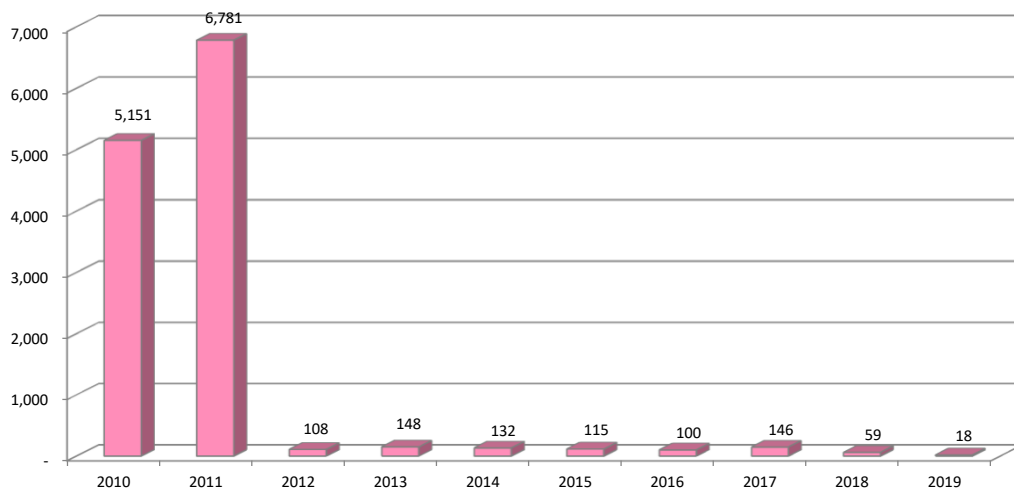
**Source:** City of La Quinta; HDL, Coren & Cone

TABLE 14

2015	2016	2017	2018	2019	
					<b>Governmental Activities:</b>
\$ -	\$ -	\$ -	\$ -	\$ -	- Reimbursement Agreement
103,869	155,395	530,163	667,035	757,971	Capital leases
668,933	649,698	628,448	-	-	- USDA Loan
1,367,344	1,325,596	1,280,221	-	-	- Provident Savings Loan
-	-	2,250,000	1,125,000	-	- Notes Payable- Eisenhower Drive Property
-	-	-	-	-	- Due to Coachella Valley Unified School District
-	-	-	-	-	- Due to County of Riverside
-	-	-	-	-	- Developer Agreement
-	-	-	-	-	- Tax Allocation Bonds Project Area 1
-	-	-	-	-	- Tax Allocation Bonds Project Area 2
-	-	-	-	-	- 2004 Local Agency Revenue Bonds <sup>(2)</sup>
-	-	-	-	-	- 2011 Local Agency Revenue Bonds <sup>(2)</sup>
2,405,000	1,850,000	1,265,000	650,000	-	- City Hall Lease Revenue Bonds
-	-	-	-	-	- Unamortized Discount and Issuance Costs
<b>4,545,146</b>	<b>3,980,689</b>	<b>5,953,832</b>	<b>2,442,035</b>	<b>757,971</b>	<b>Total Governmental</b>
					<b>Business-type Activities:</b>
-	-	-	-	-	- Capital Leases
-	-	-	-	-	<b>Total Business-Type Activities</b>
<b>4,545,146</b>	<b>3,980,689</b>	<b>5,953,832</b>	<b>2,442,035</b>	<b>757,971</b>	<b>Total Primary Government</b>

39,694	39,977	40,677	41,204	42,098	Population - State Department of Finance January 1
24,150	24,432	24,544	24,643	24,764	Number of Households
97,526	99,157	104,749	107,447	117,802	Median Household Income
0.19%	0.16%	0.23%	0.09%	0.03%	Percentage of Personal Income
115	100	146	59	18	Debt Per Capita

### Debt Per Capita



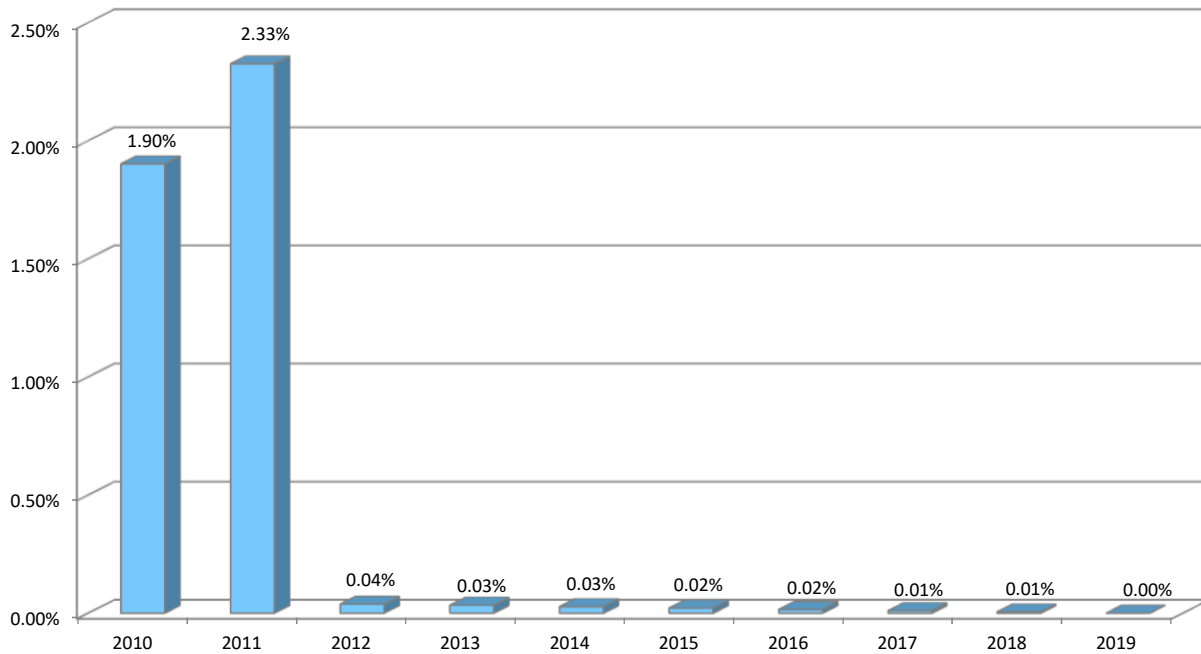
**CITY OF LA QUINTA**

TABLE 15

**Ratio of General Bonded Debt Outstanding  
Last Ten Fiscal Years  
(in dollars)**

Fiscal Year Ended June 30,	Outstanding General Bonded Debt <sup>(1)</sup>			Total	Percent of Assessed Value <sup>(2)</sup>	Per Median Household Income
	City Hall Lease Obligation	Local Agency Bonds	Tax Allocation Bonds			
2010	4,760,000	82,890,000	135,935,000	223,585,000	1.90%	2,481
2011	4,340,000	110,000,000	138,480,000	252,820,000	2.33%	2,421
2012	3,895,000	-	3,530,221	7,425,221	0.04%	37
2013	3,425,000	-	1,125,000	4,550,000	0.03%	31
2014	2,930,000	-	1,125,000	4,055,000	0.03%	27
2015	2,405,000	-	-	2,405,000	0.02%	20
2016	1,850,000	-	-	1,850,000	0.02%	45
2017	1,265,000	-	-	1,265,000	0.01%	31
2018	650,000	-	-	650,000	0.01%	6
2019	-	-	-	-	0.00%	-

**General Bonded Debt as a Percent of Assessed Value**



**Notes:**

<sup>(1)</sup> General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none)

<sup>(2)</sup> Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

**Source:** City of La Quinta

CITY OF LA QUINTA

TABLE 16

**Direct and Overlapping Debt  
June 30, 2019  
(in dollars)**

<b>Total Assessed Valuation <sup>(1)</sup></b>			
	<b>\$ 13,401,036,081</b>		
	<b>Percentage Applicable <sup>(2)</sup></b>	<b>Outstanding Debt 6/30/18</b>	<b>Estimated Share of Overlapping Debt</b>
<b>Overlapping Debt <sup>(3)</sup></b>			
<b>Overlapping Tax and Assessment Debt</b>			
Desert Community College District	16.52%	\$ 349,425,000	\$ 57,735,493
Coachella Valley Unified School District	51.15%	245,992,219	125,815,180
Desert Sands Unified School District (DSUSD)	20.07%	381,670,000	76,597,352
DSUSD Community Facilities District No. 1	88.91%	925,000	822,436
Coachella Valley Water District Assessment District No. 68	87.83%	1,330,000	1,168,125
<b>Total Overlapping Tax and Assessment Debt</b>			<b>262,138,586</b>
<b>Overlapping General Fund Debt</b>			
Riverside County General Fund Obligations	4.78%	760,133,611	36,334,387
Riverside County Pension Obligations	4.78%	243,850,000	11,656,030
Coachella Valley Unified School District Certificates of Participation (COP)	51.15%	37,670,000	19,266,698
Desert Sands Unified School District COP	20.07%	37,000,000	7,425,530
Desert Recreation and Park District COP	26.40%	472,521	124,760
<b>Total Overlapping General Fund Debt</b>			<b>74,807,405</b>
<b>Overlapping Tax Increment Debt</b>			
Successor Agencies	13.352- 100.00 %	456,693,028	283,089,691
Total Overlapping Tax Increment Debt			
<b>Total Gross Overlapping Debt</b>			<b>620,035,682</b>
Less: Riverside County Supported Obligations			83,033
<b>Total Net Overlapping Debt</b>			<b>619,952,649</b>
<b>Direct General Fund Debt</b>			
City of La Quinta General Fund Obligations		\$ 757,971	757,971
<b>Total Direct General Fund Debt</b>			<b>757,971</b>
<b>Total Net Combined Direct and Overlapping Debt</b>			<b>\$ 620,710,620</b>

**Notes:**

<sup>(1)</sup> Total assessed valuation is from the Equalized Assessor report which includes homeowner exemptions.

<sup>(2)</sup> For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the overlapping district's taxable assessed value that is within the city's boundaries divided by the district's total taxable assessed value.

<sup>(3)</sup> Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**CITY OF LA QUINTA**

**Legal Debt Margin Information**

**Last Ten Fiscal Years**

**(in dollars)**

	<b>Fiscal Year</b>				
	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Assessed valuation <sup>(1)</sup>	\$11,753,185,892	\$10,870,790,733	\$10,331,431,958	\$10,274,998,112	\$10,726,752,603
Debt limit percentage <sup>(2)</sup>	15%	15%	15%	15%	15%
Debt limit	1,762,977,884	1,630,618,610	1,549,714,794	1,541,249,717	1,609,012,890
Total net debt applicable to limit General obligation bonds <sup>(3)</sup>	-	-	-	-	-
<b>Legal debt margin</b>	<b><u><u>\$1,762,977,884</u></u></b>	<b><u><u>\$1,630,618,610</u></u></b>	<b><u><u>\$1,549,714,794</u></u></b>	<b><u><u>\$1,541,249,717</u></u></b>	<b><u><u>\$1,609,012,890</u></u></b>
<b>Total debt applicable to the limit as a percentage of debt limit</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

**Notes:**

<sup>(1)</sup> Assessed Valuation is from the Equalized Auditor's Net report which excludes the homeowner exemptions

<sup>(2)</sup> Section 43605 of the Government Code of the State of California limits the amount of indebtedness for public improvements to 15% of the assessed valuation of all real and personal property of the City.

<sup>(3)</sup> The City of La Quinta has no general bonded indebtedness.

**Source:** *Riverside County Auditor Controller*

TABLE 17

<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	
\$11,369,346,292	\$11,930,906,878	\$12,457,435,999	\$12,867,519,997	\$13,351,737,881	Assessed valuation <sup>(1)</sup>
15%	15%	15%	15%	15%	Debt limit percentage <sup>(2)</sup>
1,705,401,944	1,789,636,032	1,868,615,400	1,930,128,000	2,002,760,682	Debt limit
-	-	-	-	-	Total net debt applicable to limit General obligation bonds <sup>(3)</sup>
<b><u>\$1,705,401,944</u></b>	<b><u>\$1,789,636,032</u></b>	<b><u>\$1,868,615,400</u></b>	<b><u>\$1,930,128,000</u></b>	<b><u>\$2,002,760,682</u></b>	<b>Legal debt margin</b>
<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>Total debt applicable to the limit as a percentage of debt limit</b>

**CITY OF LA QUINTA**

TABLE 18

**Pledged-Revenue Coverage <sup>(1)</sup>  
Last Ten Fiscal Years  
(in dollars)**

Fiscal Year Ended June 30,	Local Agency Revenue Bonds (City Hall Project)					
	Lease Revenue <sup>(2)</sup>	Less Other Debt Payments	Net Lease Revenue	Debt Service		Coverage Ratio <sup>(3)</sup>
				Principal	Interest	
2010	675,280	-	675,280	400,000	275,280	1.00
2011	672,525	-	672,525	420,000	252,525	1.00
2012	673,521	-	673,521	445,000	228,521	1.00
2013	673,130	-	673,130	470,000	203,130	1.00
2014	671,351	-	671,351	495,000	176,351	1.00
2015	673,046	-	673,046	525,000	148,046	1.00
2016	673,075	-	673,075	555,000	118,076	1.00
2017	671,441	-	671,441	585,000	86,441	1.00
2018	668,141	-	668,141	615,000	53,141	1.00
2019	668,038	-	668,038	650,000	18,038	1.00

**Notes:**

<sup>(1)</sup> Details regarding the city's outstanding debt can be found in the notes to the financial statements.

<sup>(2)</sup> Lease revenues consist of payments from the City General Fund and Civic Center Development Impact Fee Fund.

<sup>(3)</sup> Coverage ratio is a measure of the City's ability to meet its obligation. A ratio of greater than or equal to one indicates that sufficient revenue has been generated to satisfy the debt service requirements. The ratio is calculated as total available revenue (net lease revenue) divided by total debt service requirements (principal and interest) .



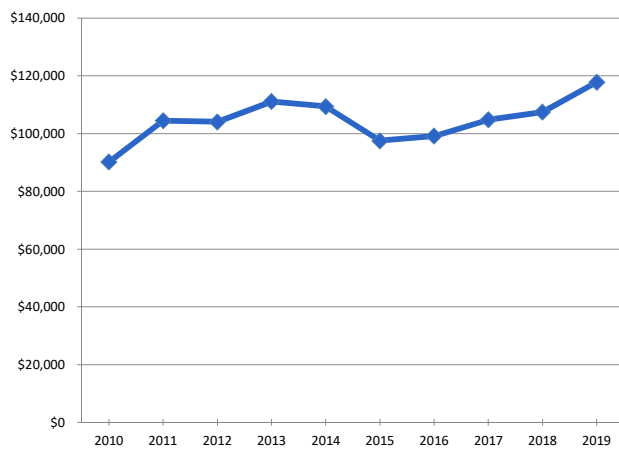
CITY OF LA QUINTA

TABLE 19

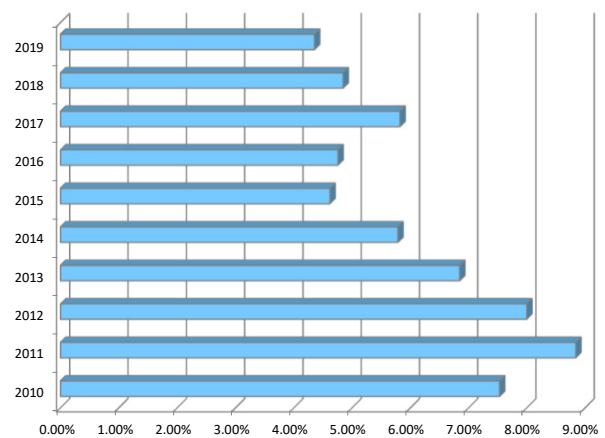
**Demographic and Economic Statistics  
Last Ten Calendar Years**

	Sources	Calendar Year									
		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
City Land (Sq Miles)	(3)	35.31	35.31	35.16	35.16	35.16	35.71	35.71	35.71	35.71	35.71
Population <sup>(1)(3)</sup>	(1)	44,421	37,836	38,075	38,401	39,032	39,311	39,977	40,677	41,204	42,098
Mean Household Income (in dollars) <sup>(4)</sup>	(5)	\$90,124	\$104,410	\$104,045	\$111,077	\$109,365	\$97,526	\$99,157	\$104,749	\$107,447	\$117,802
Number of Dwelling Units <sup>(1)</sup>	(1)	23,489	23,528	23,528	23,612	23,871	24,150	24,432	24,544	24,643	24,764
Persons per Household <sup>(1)</sup>	(1)	2.87	2.55	2.56	2.58	2.59	2.60	2.62	2.64	2.63	2.68
Per Capita Income <sup>(3)</sup>	(4)	\$31,457	\$40,961	\$40,722	\$43,053	\$42,226	\$37,510	\$37,486	\$39,288	\$39,999	\$42,931
Labor Force <sup>(2)</sup>	(2)	14,600	16,217	16,350	16,658	16,983	17,483	18,033	18,617	18,917	19,142
Employment <sup>(2)</sup>	(2)	13,500	14,783	15,042	15,517	16,000	16,675	17,175	17,533	18,000	18,308
Unemployment Rate	(2)	7.53%	8.84%	8.00%	6.85%	5.79%	4.62%	4.76%	5.82%	4.85%	4.36%
Median age <sup>(3)</sup>	(4)	42.2	41.5	42.8	43.6	44.8	45.1	45.3	45.7	46	46.4

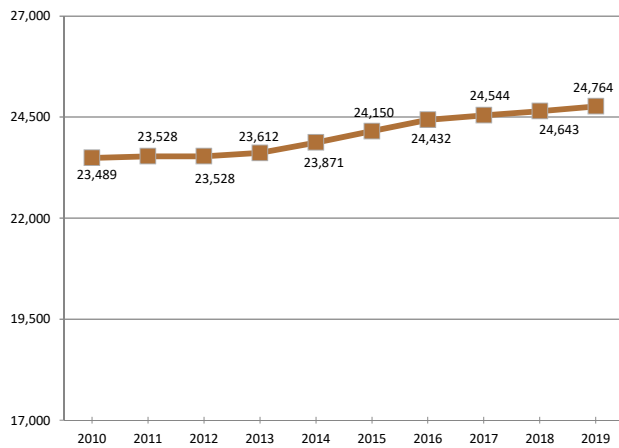
**Mean Household Income**



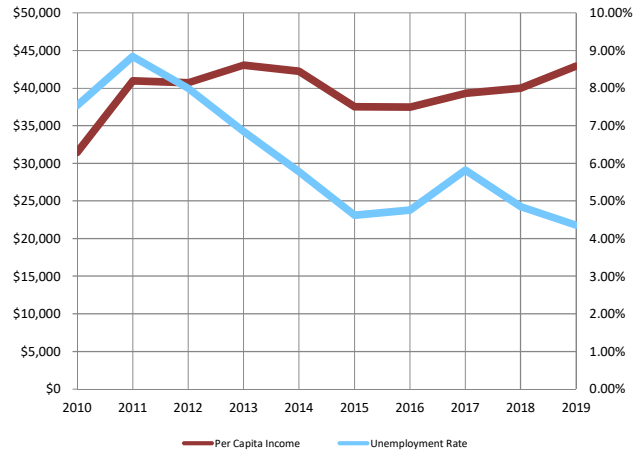
**Unemployment Rate**



**Number of Dwelling Units**



**Per Capita Income and Unemployment**



**Sources:**

(1) State of California Department of Finance; State of California, Department of Finance, *E-1 and E-5 Population and Housing Estimates for Cities, Counties and the State – January 1, 2017- 2018*. Sacramento, California, released May 2018.

(2) State of California Employment Development Department Website. Previous data updated in 2018/19 to utilize 12-month average and final numbers .

(3) HDL, Coren & Cone

(4) Previously, calculated using "Persons per Household" multiplied by "Per Capita Income". Starting in 2017, data is from the US Census Bureau American Fact Finder

**CITY OF LA QUINTA**

TABLE 20

**Principal Employers  
Current Year and Ten Years Ago**

Employer	Activity	Fiscal Year 2018-19			Fiscal Year 2009-10		
		Rank	Number of Employees	Percent of Total Employment	Rank	Number of Employees	Percent of Total Employment
Desert Sands Unified School District	Government	1	2,852	14.90%	3	764	5.66%
La Quinta Resort & Club/ PGA West <sup>(1)</sup>	Hotel & Golf Resort	2	1,412	7.38%	1	1,500	11.11%
Wal-Mart Super Center	Retailer	3	300	1.57%	4	350	2.59%
Costco	Retailer	4	290	1.51%		-	0.00%
Home Depot	Retailer	5	212	1.11%	5	210	1.56%
Target	Retailer	6	180	0.94%		-	0.00%
Lowe's Home Improvement	Retailer	7	150	0.78%	7	150	1.11%
Imperial Irrigation District	Utility Company	8	134	0.70%		-	0.00%
In N Out	Fast Food Restaurant	9	84	0.44%		-	0.00%
Vons	Grocery Store	10	83	0.43%		-	0.00%
Rancho La Quinta	Golf Resort	11	77	0.40%		-	0.00%
Traditions Golf Club	Golf Resort	12	71	0.37%	10	101	0.75%
PGA West	Golf Resort				2	1,200	8.89%
Hideaway	Golf Resort				6	150	1.11%
ND LA Quinta Partners LLC	Real estate Development				8	150	1.11%
Stater Brothers	Grocery Store				9	130	0.96%
							0.00%
<b>Total employment listed</b>			<b>5,845</b>	<b>30.53%</b>		<b>4,705</b>	<b>34.85%</b>
<b>Total City Employment - July 1</b>			<b>19,142</b>			<b>13,500</b>	

**Notes:**

<sup>(1)</sup> La Quinta Resort & Club and PGA West are accounted for as one entity; as such, their employment numbers are reported together as of FY 2015-16.

**Source:** City of La Quinta

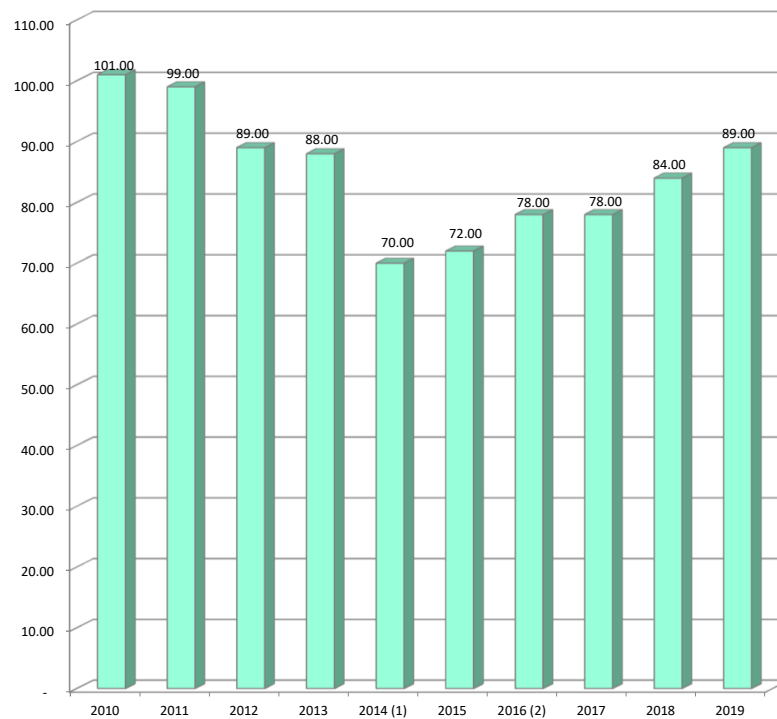
**CITY OF LA QUINTA**

TABLE 21

**Full-time City Employees  
by Function  
Last Ten Fiscal Years**

Function	Fiscal Year									
	2010	2011	2012	2013	2014 (1)	2015	2016 (2)	2017	2018	2019
Administration-City Mgr. Office	13.00	14.00	12.00	11.00	8.00	7.00	4.00	4.00	5.00	7.00
City Clerk	6.00	6.00	5.00	5.00	4.00	4.00	3.00	3.00	5.00	5.00
Finance	9.00	9.00	8.00	8.00	7.00	8.00	7.00	7.00	8.00	8.00
Community Services	10.75	10.75	10.75	10.75	12.00	11.65	-	-	-	-
Building and Safety	25.00	24.00	21.00	21.00	-	-	-	-	-	-
Planning and Development	10.00	9.00	8.00	9.00	-	-	-	-	-	-
Community Development	-	-	-	-	19.00	20.00	-	-	-	-
Public Works	27.25	26.25	24.25	23.25	20.00	21.35	-	-	-	-
Community Resources <sup>(3)</sup>	-	-	-	-	-	-	18.00	18.00	18.00	18.00
Design and Development <sup>(4)</sup>	-	-	-	-	-	-	27.00	27.00	29.00	32.00
Facilities <sup>(5)</sup>	-	-	-	-	-	-	19.00	19.00	19.00	19.00
<b>Total</b>	<b>101.00</b>	<b>99.00</b>	<b>89.00</b>	<b>88.00</b>	<b>70.00</b>	<b>72.00</b>	<b>78.00</b>	<b>78.00</b>	<b>84.00</b>	<b>89.00</b>

**Total Full-Time City Employees**



**Notes:**

The City of La Quinta contracts with the County of Riverside for Police Services and with the California Department of Forestry through a contract with the County of Riverside for Fire Services. In addition the City-owned Golf Course is operated by Landmark Golf. These positions have not been included as these positions are not City employees.

(1) The City merged the Building and Safety Department with the Planning and Development Department in 2014. The resultant department was referred to as Community Development until 2016, see below.

(2) During FY 2015-'16 the City was subject to a major reorganization in an attempt to improve efficiency and controls that effectively terminated the Community Services, Community Development, and Public Works departments. Following is a brief description of the reorganization for each department :

(3) The Community Resources department has taken over specific roles of the prior Community Development and Community Services departments including, but not limited to human resources, police, fire, library, museum, recreation, marketing, code compliance, animal control, and emergency services.

(4) The Design and Development department has taken over specific roles of the prior Community Development, Public Works, and Finance departments including, but not limited to customer service, business and animal licensing, planning, building, engineering services, and development services.

(5) The Facilities department has taken over specific roles of the prior Community Services and Public Works departments including, but not limited to , parks, streets, buildings, lighting and landscaping.

**Source:** City of La Quinta

**Operating Indicators  
by Function  
Last Ten Fiscal Years**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Finance:</b>										
Number of Animal Licenses Processed <sup>(1)</sup>	1,768	1,619	1,674	1,505	1,602	1,374	-	-	-	-
Number of Accounts Payable Checks Processed	4,393	4,530	3,766	3,576	3,696	3,833	4,153	3,835	3,621	4,286
Number of investment purchases	32	20	27	30	22	21	22	20	61	56
Par value of investments	\$ 267,213,000	\$ 189,810,285	\$ 188,782,874	\$ 164,614,769	\$ 136,323,300	\$ 128,990,447	\$ 137,594,669	\$ 139,613,063	\$ 150,117,079	\$ 163,665,838
Number of cleared checks	4,984	4,912	5,103	3,899	3,922	4,004	4,167	3,932	3,813	3,875
Number of outgoing bank wires	75	87	63	58	58	54	41	44	64	68
<b>City Clerk:</b>										
Contracts Processed	-	-	319	346	289	238	282	199	243	266
Documents Notarized	-	-	254	301	334	203	157	99	128	74
Documents Recorded with County	-	-	170	125	183	106	112	56	67	45
Subpoenas and Claims Processed	-	-	22	15	21	37	10	8	12	18
Records Requests Fulfilled and Recorded	-	-	518	558	601	580	518	743	572	602
Documents Scanned to Electronic Archives <sup>(1)</sup>	-	-	30,437	28,798	34,671	164,847	233,182	214,384	593,991	970,894
<b>Public Works:</b>										
Encroachment permits issued	78	104	65	124	109	127	54	123	121	140
Request for services <sup>(1)</sup>	1306	746	534	740	1,322	1,261	3,440	3,207	2,652	2,194
<b>Community Development:</b>										
Number of Active Business Licenses <sup>(1)</sup>	3,428	3,183	3,310	3,520	3,998	4,452	3,368	3,681	3,707	3,806
Permits:										
Single family Detached	56	85	39	83	147	176	108	92	142	122
Single family Attached	12	-	11	-	-	4	7	7	6	14
Residential Pool	152	148	127	162	204	255	217	170	211	243
Wall/Fence	178	218	149	167	220	328	257	209	268	223
Other	790	1,033	916	1,042	1,158	1,316	1,230	1,258	1,571	1,655
Garage Sale Permits <sup>(1)</sup>	1,663	1,805	1,430	1,404	1,255	1,290	1,109	1,024	928	959
Total Permits	2,851	3,289	2,672	2,858	2,984	3,369	2,928	2,760	3,126	3,216
<b>Code Compliance<sup>(1)</sup>:</b>										
Animal Control Incidents Handled <sup>(1)</sup>	3,984	4,392	4,246	3,206	1,645	1,085	-	-	-	-
Vehicle abatements	214	263	139	99	88	85	255	212	224	184
Weed abatements	125	143	106	1,404	43	45	57	114	128	80
Nuisance abatements/Property Maintenance	2,340	2,252	2,433	1,668	730	557	1,037	1,180	1,122	921
All Other <sup>(2)</sup>	-	-	-	-	-	-	1,432	806	888	1,211
<b>Community Services:</b>										
Library activities:										
Number of Visits	89,060	92,484	109,000	63,955	71,874	73,924	182,913	190,747	152,725	132,947
Books checked out	259,711	263,064	275,838	220,690	329,154	263,047	234,340	254,323	250,636	241,450
Cards Issued	3,547	3,822	4,477	2,966	2,035	2,418	2,179	2,248	2,276	2,251
Number of School Children Visiting	772	1,881	962	737	1,539	1,562	2,947	4,680	4,528	3,303
Volunteer Hours	2,723	4,280	2,720	2,226	1,340	1,917	2,169	2,248	2,314	2,138
Senior Center/Wellness Center <sup>(1)</sup> :										
Number of visits	20,326	18,403	16,642	9,350	11,500	23,871	62,820	74,141	87,294	82,477
Volunteer Hours	3,131	3,099	2,690	2,233	2,745	1,279	1,585	1,420	1,333	1,148
Recreation activities:										
Participants:										
Leisure Classes	1,437	1,512	2,016	1,475	1,177	1,322	2,241	2,278	2,168	2,039
Special events	8,795	8,933	36,305	5,970	5,927	6,460	8,185	7,783	10,449	12,650
Adult Sports	13,364	13,092	5,647	3,865	5,878	5,487	7,192	6,695	6,136	5,932
<b>Golf course:</b>										
Golf rounds played	43,779	45,269	46,949	46,352	43,610	41,904	45,104	43,085	42,590	44,949
Average Green fee	\$ 71.59	\$ 70.70	\$ 70.40	\$ 67.44	\$ 66.83	\$ 69.65	\$ 66.87	\$ 66.80	\$ 71.88	\$ 72.02
<b>Planning and Development:</b>										
Number of residential units approved	255	208	285	228	494	208	40	120	0	114
Commercial square footage approved	6,200	27,526	61,662	-	113,149	79,092	13,000	391,914	7,599	102,552

**Notes:**<sup>(1)</sup> Data on this table may vary from year to year due to restructuring, personnel, and systems changes that have taken place at the city over the past five years. Examples include animal licensing and control contracted to County of Riverside May 2015, business licenses and garage sale permits transferred to Community Development Department, tracking system for active business licenses updated, vacation rental requirements for permits changed, Codes Department began using GoEnforce tracking software, Public Works Department expanded use of GoRequest system, City Clerk's office began project to archive all old documents and plans electronically, and the Senior Center became the Wellness Center in 2015.

<sup>(2)</sup> "All Other" category includes building codes, business license, commercial, hazardous conditions, health/safety, other, parking, vacation rentals, and zoning. For 2016, data was annualized using the seven months of actual "total closed incidents" provided by GoEnforce.

**Source:** City of La Quinta

**CITY OF LA QUINTA**

TABLE 23

**Capital Asset Statistics  
by Function  
Last Ten Fiscal Years**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Public Works:</b>										
Streets (miles)	127	127	128	128	128	128	128	128	128	128
Bikepaths (miles) <sup>(1)</sup>	22	22	22	22	22	34	34	36	35.5	35.5
Streetlights <sup>(2)</sup>	265	265	269	269	277	277	281	372	372	372
Traffic signals	50	50	51	52	54	54	54	54	54	54
Traffic signs	2,909	2,919	2,934	2,984	3,018	3,018	3,018	5,758	5,758	5,408
Bridges	12	12	12	12	13	13	13	13	13	13
<b>Parks and Recreation:</b>										
Parks	13	13	13	13	13	13	13	13	13	13
Park Acreage	218	218	218	218	218	218	218	218	218	218
Undeveloped Park Acreage	40	40	40	40	40	40	40	40	40	40
Hiking Trails (miles)										17.5
Senior/Wellness Center	1	1	1	1	1	1	1	1	1	1
Museum	1	1	1	1	1	1	1	1	1	1
Library	1	1	1	1	1	1	1	1	1	1
<b>Public Safety:</b>										
Fire Stations	3	3	3	3	3	3	3	3	3	3
<b>Golf Course:</b>										
Municipal golf courses	1	1	1	1	1	1	1	1	1	1

**Notes:**

<sup>(1)</sup> Bike path miles were updated to include both Class I and Class II bicycle paths in 2015.

<sup>(2)</sup> In fiscal year ending 2009 street lights at intersections were included for the first time. Additionally, the decorative streetlights in Old Town were added for the first time in 2017.

**Source:** City of La Quinta

**CITY OF LA QUINTA**

TABLE 24

**Schedule of Insurance in Force  
30-Jun-19**

<b>Company Name</b>	<b>Policy Number</b>	<b>Coverage</b>	<b>Limits</b>	<b>Term</b>	<b>Premium</b>
Hartford	72FA0267254-18	Employee Dishonesty, Forgery, Computer Fraud	\$1 Million	12/03/18 - 12/03/19	\$3,660
Hartford	72FA0267254-17	Employee Dishonesty, Forgery, Computer Fraud	\$1 Million	12/03/17 - 12/03/18	\$3,366
CJPIA-Alliant	B128410009W19	All Risk Property Insurance Including Auto Physical Damage, Terrorism, Boiler & Machinery (Excluding Earthquake)	\$25 Million Single Limit per Occurrence subject to other sublimits	07/01/19 - 07/01/20	\$101,868
CJPIA-Alliant	B128410009W18	All Risk Property Insurance Including Auto Physical Damage, Terrorism, Boiler & Machinery (Excluding Earthquake)	\$25 Million Single Limit per Occurrence subject to other sublimits	07/01/18 - 07/01/19	\$84,997
Lloyds	W14D19190601	Earthquake Real & Personal Property including Contingent Tax Interruption	\$10 Million	02/07/19 to 02/07/20	\$101,652
Lloyds	W14D19170401	Earthquake Real & Personal Property including Contingent Tax Interruption	\$10 Million	02/07/18 to 02/07/19	\$98,700
California Joint Powers Insurance Authority	Self-Insured Pool	Comprehensive General Liability	\$50 Million Single Limit per Occurrence	07/01/19 - 07/01/20	\$377,929
California Joint Powers Insurance Authority	Self-Insured Pool	Comprehensive General Liability	\$50 Million Single Limit per Occurrence	07/01/18 - 07/01/19	\$431,167
California Joint Powers Insurance Authority	Self-Insured Pool	Worker's Compensation	\$10 Million per occurrence	07/01/19 - 07/01/20	\$211,083
California Joint Powers Insurance Authority	Self-Insured Pool	Worker's Compensation	\$10 Million	07/01/18 - 07/01/19	\$123,562

**Source:** City of La Quinta

# City of La Quinta

CITY COUNCIL MEETING: February 18, 2020

## STAFF REPORT

---

**AGENDA TITLE:** INTRODUCE AN ORDINANCE AT FIRST READING TO AMEND SECTIONS OF CHAPTER 2.04 – COUNCIL AND CHAPTER 2.08 – CITY MANAGER OF THE LA QUINTA MUNICIPAL CODE RELATED TO APPEALS

---

### RECOMMENDATION

- A. Move to take up Ordinance No. \_\_\_\_ by title and number only and waive further reading.
- B. Move to introduce at first reading Ordinance No. \_\_\_\_ amending sections of Chapter 2.04 Council and Chapter 2.08 City Manager related to Appeals.

### EXECUTIVE SUMMARY

- Staff seeks to standardize the filing and noticing of appeals to the City Council and City Manager as prescribed by the La Quinta Municipal Code (Code).
- The proposed language amendments to Chapters 2.04-Council and 2.08-City Manager ensure consistency in the process.

**FISCAL IMPACT** – None.

### BACKGROUND/ANALYSIS

Updates to the Code are necessary from time to time to align the Code with current best practices, eliminate redundancies, ensure consistencies, consolidate provisions, remove unnecessary detail, provide for flexibility, and update terms.

Staff proposes amending the filing and noticing of appeals sections under Chapters 2.04-Council and 2.08-City Manager to ensure the process is consistent throughout the Code and eliminate confusion.

The enclosed ordinance and exhibit show the amendments in tracked-changes format.

### ALTERNATIVES

Council may direct Staff to make additional/different amendments to these chapters of the Code.

Prepared by:       Monika Radeva, City Clerk  
Approved by:       Jon McMillen, City Manager

[Click HERE to return to Agenda](#)



**ORDINANCE NO. XXX**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LA QUINTA, CALIFORNIA, AMENDING SEVERAL SECTIONS OF CHAPTER 2.04 COUNCIL AND CHAPTER 2.08 CITY MANAGER OF THE LA QUINTA MUNICIPAL CODE RELATED TO APPEALS**

**WHEREAS**, Municipal Code additions, deletions, amendments have occurred since the City's incorporation in 1982; and

**WHEREAS**, this amendment seeks to standardize the filing process and noticing of appeals to the City Council and City Manager throughout the Municipal Code and revises several sections of Chapter 2.04 Council and Chapter 2.08 City Manager.

**NOW, THEREFORE**, the City Council of the City of La Quinta does ordain as follows:

SECTION 1. Several sections in Chapter 2.04 Council and Chapter 2.08 City Manager shall be amended as written in "Exhibit A" attached hereto, and incorporated by this reference.

SECTION 2. **EFFECTIVE DATE:** This Ordinance shall be in full force and effect thirty (30) days after its adoption.

SECTION 3. **SEVERABILITY:** The City Council declares that, should any provision, section, paragraph, sentence or word of this ordinance be rendered or declared invalid by any final court action in a court of competent jurisdiction or by reason of any preemptive legislation, the remaining provision, sections, paragraphs, sentences or words of this ordinance as hereby adopted shall remain in full force and effect.

SECTION 4. **POSTING:** The City Clerk shall, within 15 days after passage of this Ordinance, cause it to be posted in at least three public places designated by resolution of the City Council, shall certify to the adoption and posting of this Ordinance, and shall cause this Ordinance and its certification, together with proof of posting to be entered into the permanent record of Ordinances of the City of La Quinta.

**PASSED, APPROVED and ADOPTED**, at a regular meeting of the La Quinta City Council held this (enter date) day of (enter month), (enter year), by the following vote:

Ordinance No. XXX  
Amending Sections of Chapters 2.04 and 2.08 related to Appeals  
Adopted: (month, day, and year)  
Page 2 of 3

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

---

LINDA EVANS, Mayor  
City of La Quinta, California

**ATTEST:**

---

MONIKA RADEVA, City Clerk  
City of La Quinta, California

(CITY SEAL)

**APPROVED AS TO FORM:**

---

WILLIAM H. IHRKE, City Attorney  
City of La Quinta, California

\*Ordinances are adopted on **second reading**.

**Chapter 2.04 COUNCIL**

**2.04.010 Time of regular meetings.**

The regular meetings of the city council shall be held on the first and third Tuesday of each month at an hour to be established by resolution of the city council. (Ord. 163 § 1, 1990; Ord. 21 § 1, 1982; Ord. 4 § 1, 1982; Ord. 2 § 1, 1982)

**2.04.020 Place of regular meetings.**

The regular meetings of the city council shall be held at the City Hall, 78-495 Calle Tampico, La Quinta, California. (Ord. 524 § 4, 2015; Ord. 232 § 1, 1993; Ord. 21 § 1, 1982; Ord. 4 § 1, 1982; Ord. 2 § 1, 1982)

**2.04.030 Improper conduct at meeting.**

Any member or other person using profane, vulgar, loud or boisterous language at any meeting or otherwise interrupting the proceedings, who refuses to be seated or kept quiet when ordered to do so by the mayor or other presiding officer of the council, is guilty of a misdemeanor. (Ord. 2 § 1, 1982)

**2.04.040 Adoption of rules of procedure.**

The city council shall, by resolution, adopt rules of procedure to govern the conduct of its meetings, any of its other functions and activities, and regulations pertaining thereto. (Ord. 524 § 4, 2015; Ord. 2 § 1, 1982)

**2.04.050 Compensation and reimbursement.**

Compensation shall be paid to each member of the city council in the amount of two thousand three hundred dollars per month. The mayor shall receive additional compensation in the amount of five hundred dollars per month. Further, in the event a council member or the mayor wishes to utilize personal electronic devices or personal data service for city-related business communication rather than city-issued devices and/or service, an additional reimbursement pursuant to the city's adopted personnel policy shall be added to the monthly reimbursement amounts set forth herein. In the event that official duties require travel outside the Coachella Valley or overnight, the costs shall be reimbursed according to the city's adopted policy for such expenditures. The compensation amount will be effective from July 1, 2015. (Ord. 524 § 4, 2015; Ord. 442 § 1, 2007; Ord. 430 § 1, 2006; Ord. 419 § 1, 2005; Ord. 386 § 1, 2003; Ord. 335 § 2, 2000; Ord. 322 § 2, 1998; Ord. 231 § 1, 1993; Ord. 100 § 1, 1986; Ord. 83 § 1, 1985; Ord. 36 § 1, 1983; Ord. 11 § 1, 1982; Ord. 2 § 1, 1982)

**2.04.060 Commission appointments.**

Unless otherwise specifically provided in this code or by state law, all city board and commission appointments, except for ex officio members where applicable, shall be made by the city council. (Ord. 2 § 1, 1982)

**2.04.100 Appeals to council.**

A. Except when an appeals procedure is otherwise specifically set forth in this code, any person excepting to the denial, suspension, or revocation of a permit or license applied for or held by him or her pursuant to any of the provisions of this code, or ~~to any~~aggrieved by an administrative decision made by any city official ~~of the city~~, if the denial, suspension, or revocation of the permit or license, or the determination of the administrative decision involves the exercise of administrative discretion or personal judgment exercised pursuant to any of the provisions of this code, may appeal in writing

to the council by filing with the city clerk a written notice of the appeal. [Notwithstanding any other provision in this code to the contrary, the appellant must file the notice of appeal with the city clerk in addition to any other department or designated city officer identified in this code.](#)

B. No appeal may be taken to any such administrative decision made by a ~~city~~ official ~~of the city~~ pursuant to any of the provisions of this chapter unless the decision to appeal has been first taken up with the permit administrator and with the city manager, and each such official has not adjusted the matter to the appellant's satisfaction.

C. No right of appeal to the council from any administrative decision made by a ~~city~~ official ~~of the city~~ pursuant to any of the provisions of this code shall exist when the decision is ministerial and thus does not involve the exercise of administrative discretion or personal judgment exercised pursuant to any of the provisions of this code, whether the administrative decision involves the denial, suspension, or revocation of a permit, license, or any other administrative decision. Also, there shall be no such right of appeal with regard to law enforcement activities involving state law.

[D. In the event no appeal is made within the time period or in the manner prescribed in this code, the decision of the city official shall become final and conclusive on the expiration of the time fixed for an appeal.](#) (Ord. 524 § 4, 2015; Ord. 2 § 1, 1982)

#### **2.04.110 Notice of appeal—Time limit—Contents—Fee.**

A. Any such notice of appeal shall not be acted upon unless filed within ten [calendar](#) days after service of written notice of the action being appealed; provided, that if the notice of action has not been served in writing, the appellant may, within ten [calendar](#) days after being apprised of the action, demand service of written notice thereof, and shall have ten [calendar](#) days following such service in which to file the notice of appeal. [If the tenth calendar day is a nonworking day for the city, the appeal period shall be extended to include the next city working day. No appeal shall be accepted after the appeal period has expired.](#)

B. The notice of appeal shall be in writing and shall set forth: (1) name(s) of the person(s) filing the appeal ("appellants"); (2) the specific action being appealed; (3) the specific grounds of the appeal; (4) the relief or action sought from the city council; and (5) the signatures of all parties named as appellants and their mailing addresses. [The notice of appeal may also include any additional information or documentation the appellant\(s\) wish to provide on the matter.](#) The notice of appeal, or certain information contained in the notice of appeal, may be subject to public disclosure.

~~C. A filing fee for the appeal, established from time to time by city council resolution, must be paid to the city at or prior to the time of the filing of the appeal.~~

~~D.~~ Except in those instances where an appeal is filed by the city manager or other public official in pursuance of official duties, the written notice of appeal from the action of an administrative official or from an administrative body of the city, as the case may be, shall be accompanied by such fee as may have been established by resolution of the city council. [An appellant may request a waiver of a filing fee, which shall be reviewed and decided upon, based on the provisions set forth in Section 2.04.115 of this code.](#)

~~E.D.~~ Any appeal filed that fails to provide all of the information required by this section, or fails to include the appropriate filing fee, or both, shall be deemed incomplete. The city clerk shall return the incomplete appeal to the appellant with a brief statement explaining the reasons for the deficiency, and the appellant shall thereafter be allowed five [calendar](#) days in which to perfect and refile the notice of appeal. [If the fifth calendar day is a nonworking day for the city, the appeal period shall be extended to include the next city working day; no appeal shall be accepted after this period has expired.](#) (Ord. 524 § 4, 2015; Ord. 2 § 1, 1982)

**2.04.115 Waiver of appeal fees.**

A. The city manager may waive the fee required for filing an appeal as set forth in Section 2.04.110 of this chapter or in any other applicable city code section if the appellant meets the requirements of this section.

B. The party seeking the fee waiver must be the real, and not nominal, party in interest, and shall not be granted a waiver if there are any interested parties financially capable of paying the fee.

C. Subject to the limitations of subsection B of this section, waiver of the fee shall be granted by the city manager if the applicant declares under penalty of perjury and the city clerk determines that the applicant is receiving benefits pursuant to the Supplemental Security Income (SSI) and State Supplemental Payments (SSP) programs (Sections 12200 through 12205.2 of the California Welfare and Institutions Code), or the Aid to Families with Dependent Children (AFDC) program (42 United States Code 601 through 644), or the Food Stamp program (7 United States Code 2011 through 2027) or Section 17000 of the California Welfare and Institutions Code or the appellant declares under penalty of perjury that their monthly income is less than the current monthly poverty threshold annually established by the U.S. Community Services Administration pursuant to Section 625 of the U.S. Economic Opportunity Act of 1964, as amended. In order to be considered for the fee waiver, appellant must obtain from the city manager and fully complete and submit an application for waiver of city appeal fees. The city manager may require the appellant to furnish such financial information as the city manager deems necessary to deem the application complete in order to make a decision. The decision of the city manager on the fees waiver shall be final and conclusive and there shall be no appeal to a city body or official from such decision.

D. An appellant desiring waiver of an appeal fee shall submit a fully completed application for waiver of city appeal fees at the same time as the appeal is filed. Said appellant shall furnish within two working days of the city manager's request, any additional information requested by the city manager to substantiate the waiver request. If the information requested is not furnished within two working days, the city manager may deny the fee waiver request. After an appellant requests waiver of the appeal fee, the applicable dates or time periods for hearing the appeal shall be tolled until the city manager decides the fee waiver request.

E. Any person who willfully provides the city manager with false statements of material facts is guilty of a misdemeanor and upon conviction thereof is punishable by a fine of not more than one thousand dollars or by imprisonment for a period of not more than six months, or by both such fine and imprisonment. (Ord. 524 § 4, 2015; Ord. 412 §§ 1, 2, 2005)

**2.04.120 Appeals—Hearings—Notices.**

Upon the timely filing of a complete notice of appeal in proper form, along with the filing fee, if applicable, the appeal shall be reviewed by the city manager. Unless an adjustment of the matter is made by the city manager satisfactory to the appellant, the city clerk shall schedule the matter promptly upon the city council agenda at a subsequent regular meeting and shall cause notice thereof to be given the appellant not less than five [calendar](#) days prior to the hearing, unless the notice is waived in writing by the appellant. Notice shall be served in accordance with Section 1.01.300 of this code. The city clerk shall also cause a copy of the notice of appeal to be transmitted to the official or body whose action has been appealed. (Ord. 524 § 4, 2015; Ord. 2 § 1, 1982)

### **2.04.130 Appeals—Hearings.**

A. The city council at the hearing may limit participation in the hearing to the directly interested parties, or may allow participation by the public. Such public participation, however, shall only be appropriate when the council deems it necessary and in the public interest. If a hearing is ordered open to public participation, notice thereof shall be given by posting notice of the hearing in accordance with city council rules of procedure for council meetings, in accordance with state law for notice of a public hearing, if applicable, and by such other means as the city council deems necessary.

B. At the time of consideration of the appeal by the city council the appellant shall be limited to a presentation on the specific grounds of appeal and matters set forth in the notice of appeal. The appellant shall have the burden of establishing cause why the action being appealed should be altered, reversed or modified. The council may continue the matter from time to time, and at the conclusion of its consideration may affirm, reverse or modify the action being appealed and may take any action which might have been legally taken in the first instance by the official or body from whose action the appeal has been taken. In ruling on the appeal the findings and action of the council shall be final and conclusive in the matter. (Ord. 524 § 4, 2015; Ord. 2 § 1, 1982)

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## **Chapter 2.08 CITY MANAGER**

### **2.08.010 Office created—Term.**

The office of the city manager is created and established. The city manager shall be appointed by the city council wholly on the basis of administrative and executive ability and qualifications. The city manager shall hold office for and during the pleasure of the city council. (Ord. 2 § 1, 1982)

### **2.08.020 Eligibility.**

No member of the city council shall be eligible for appointment as city manager until one year has elapsed after the council member has ceased to be a member of the city council. (Ord. 2 § 1, 1982)

### **2.08.030 Compensation.**

The city manager shall receive such compensation and expense allowances as the city council shall from time to time determine, and such compensation shall be a proper charge against such funds of the city as the council shall designate. (Ord. 2 § 1, 1982)

### **2.08.040 Expense reimbursement.**

The city manager shall be reimbursed for all actual and necessary expenses incurred by him or her in the performance of official duties, including those incurred when traveling on business pertaining to the city. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

### **2.08.050 Designation of acting city manager.**

The city manager, by a letter filed with the city clerk, shall designate a qualified city administrative officer to exercise the powers and perform the duties of manager during his or her temporary absence or disability. The city council may appoint, at any time, an acting city manager. If the city manager position is vacant or the city manager is removed from office in accordance with the provisions in this chapter, the

city council shall appoint an acting or interim city manager to serve as such until the city council appoints a permanent city manager. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.060 Powers and duties.**

The city manager shall be the administrative head of the government of the city under the direction and control of the city council except as otherwise provided in this chapter. The city manager shall be responsible for the efficient administration of all affairs of the city which are under his or her control. In addition to his or her general powers as administrative head, and not as a limitation thereon, he or she shall be expected to, and shall have the power to:

- A. Enforce all laws and ordinances of the city and to see that all franchises, contracts, permits and privileges granted by the city council are faithfully observed;
- B. Appoint, remove, promote and demote any and all officers and employees of the city except elective officers and the city attorney, subject to all applicable personnel rules and regulations which may be adopted by the city council, or imposed by the state or federal governments;
- C. Control, order and give directions to all department heads who are subject to his or her appointment and removal authority, and to subordinate officers and employees of the city under his or her jurisdiction through their department heads;
- D. Conduct studies and effect such organization and reorganization of offices, positions or units under his or her direction as may be indicated in the interest of efficient, effective and economical conduct of the city's business;
- E. Recommend to the city council for adoption such measures and ordinances as he or she deems necessary;
- F. Attend all meetings of the city council unless excused therefrom by the mayor individually or the city council as a whole, except when his or her removal is under consideration;
- G. Prepare and submit the proposed annual budget and the proposed annual salary plan to the city council for its approval;
- H. To serve as purchasing agent, collector, tax administrator, and fee administrator as defined by this code, or appoint an officer or employee to serve in one or more of these capacities, and thereafter direct and supervise such activities of the city;
- I. Keep the city council at all times fully advised as to the financial condition and needs of the city;
- J. Make investigations into the affairs of the city and any department or division thereof and any contract or the proper performance of any of the obligations of the city, and further, to investigate all complaints in relation to matters concerning the administration of the city government and in regard to the service maintained by public utilities in the city;
- K. Exercise general supervision over all public buildings, public parks and all other public properties which are under the control and jurisdiction of the city council;
- L. Have the same authority as the mayor (as conveniences to the parties may dictate) to sign documents specified in Section 40602 of the Government Code whenever such documents have been approved by the city council for execution by resolution, motion, minute order or other appropriate action; and
- M. Perform such other responsibilities and exercise such other powers as may be delegated to him or her from time to time by ordinance or resolution or other official action of the city council. (Ord. 524 § 5, 2015; Ord. 334 § 1, 1999; Ord. 196 § 1, 1991; Ord. 2 § 1, 1982)

**2.08.070 Relations with council.**

The city council and its members shall deal with the administrative services of the city only through the city manager, except for the purpose of inquiry, and neither the city council nor any member thereof shall give orders to any subordinates of the city manager. For purposes of this section, inquiry means any and all communications short of giving orders, directions or instructions to any member of the administrative staff. Such members shall give all information reasonably requested by any councilmember. The city manager shall take his or her orders and instructions from the city council only when sitting in a duly convened meeting of the city council and no individual councilmember shall give any orders or instructions to the city manager. The city council shall instruct the city manager in matters of policy. Any action, determination or omission of the city manager shall be subject to review by the city council. The city council may not overrule, change or modify any such action, determination or omission except by the affirmative vote of at least three members of the city council. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.080 Departmental cooperation.**

It shall be the duty of all subordinate officers and the city attorney and city clerk to assist the city manager in administering the affairs of the city efficiently, economically and harmoniously. (Ord. 334 § 2, 1999; Ord. 2 § 1, 1982)

**2.08.090 Attendance at commission meetings.**

The city manager may attend any and all meetings of the planning commission, and any other commission, board or committee created by the city council, upon his or her own volition or upon direction of the city council. At such meetings which the city manager attends, he or she shall be heard by such commissions, boards or committees as to all matters upon which he or she wishes to address the members thereof. He or she shall inform such members as to the status of any matter being considered by the city council, and he or she shall cooperate to the fullest extent with members of all commissions, boards or committees appointed by the city council. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.100 Removal—Method—Notice.**

The removal of the city manager shall be effected only by a majority vote of the whole council as then constituted, convened in a regular council meeting, subject, however, to the provisions of Sections 2.08.110 through 2.08.160. In case of his or her removal by the city council, the city manager shall be furnished with a written notice stating the council's intention to remove him or her and the reason therefor at least thirty days before the effective date of his or her removal. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.110 Removal—Hearing.**

Within seven days after the delivery to the city manager of the notice required in Section 2.08.100, he or she may, by written notification to the city clerk, request a hearing before the city council. Thereafter, the city council shall fix a time for the hearing which shall be held at its usual meeting place, but before the expiration of the thirty-day period, at which the city manager shall appear and be heard, with or without counsel. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.120 Removal—Suspension pending hearing.**

After furnishing the city manager with written notice of intended removal, the city council may suspend him or her from duty, but his or her compensation shall continue until the latter of: (a) the effective date of his or her removal as stated in the written notice of intention to remove him or her, or (b) his or her



removal by resolution of the council passed subsequent to the hearing described in Section 2.08.110. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.130 Removal—Council discretion.**

In removing the city manager, except as provided in Section 2.08.150, the city council shall use its uncontrolled discretion and its action shall be final and shall not depend upon any particular showing or degree of proof at the hearing, the purpose of which is to allow the city manager to present to the city council his or her grounds of opposition to his or her removal prior to its action. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.140 Removal—Limitation.**

Notwithstanding the provisions of Sections 2.08.100 through 2.08.130, the city manager shall not be removed from office, other than for misconduct in office, during or within a period of ninety days next succeeding any general municipal election held in the city at which election a member of the city council is elected. The purpose of this provision is to allow any newly-elected member of the city council or a reorganized city council to observe the actions and ability of the city manager in the performance of the powers and duties of his or her office. After the expiration of the ninety-day period aforementioned, the provisions of Sections 2.08.100 through 2.08.130 as to the removal of the city manager shall apply and be effective. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.150 Willful misconduct—Determination.**

In the event the intended removal of the city manager is for willful misconduct in office, written notice to the city manager as provided in Section 2.08.100 shall state that the reason for removal is willful misconduct in office and shall state specific facts which constitute such willful misconduct. The procedure for hearing and for suspension pending hearing shall be followed as stated in Sections 2.08.100 through 2.08.140. A determination of willful misconduct in office shall be evidenced by specific findings of facts constituting such willful misconduct. The determination of what constitutes willful misconduct shall be within the sole discretion of the city council; provided, that it shall relate to the welfare of the city. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.160 Willful misconduct—Defined.**

Willful misconduct includes conduct directly related to conduct in office and/or directly related to the duties of the office. It includes the refusal to follow the lawful directions of the city council. It also includes conduct not directly related to the performance of official duties of the office when such conduct has a direct and harmful effect on the welfare of the city. Evidence of such direct and harmful effect includes, but is not limited to, conviction of a felony. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.170 Agreement with council.**

Nothing in this chapter shall be construed as a limitation on the power or authority of the city council to enter into agreement with the city manager delineating terms and conditions of employment. (Ord. 524 § 5, 2015; Ord. 2 § 1, 1982)

**2.08.180 Appeals to the city manager.**

[A. Except when an appeals procedure is otherwise specifically set forth in this code, any person excepting to the denial, suspension, or revocation of a permit or license applied for or held by him or her pursuant to any of the provisions of this code, or aggrieved by an administrative decision made](#)

by any city official, if the denial, suspension, or revocation of the permit or license, or the determination of the administrative decision involves the exercise of administrative discretion or personal judgment exercised pursuant to any of the provisions of this code, may appeal in writing to the city manager by filing with the city clerk a written notice of the appeal. Notwithstanding any other provision in this code to the contrary, the appellant must file the notice of appeal with the city clerk in addition to any other department or designated city officer identified in this code.

B. No appeal may be taken to any such administrative decision made by a city official pursuant to any of the provisions of this chapter unless the decision to appeal has been first taken up with the permit administrator, and each such official has not adjusted the matter to the appellant's satisfaction.

C. No right of appeal to the city manager from any administrative decision made by a city official pursuant to any of the provisions of this code shall exist when the decision is ministerial and thus does not involve the exercise of administrative discretion or personal judgment exercised pursuant to any of the provisions of this code, whether the administrative decision involves the denial, suspension, or revocation of a permit, license, or any other administrative decision. Also, there shall be no such right of appeal with regard to law enforcement activities involving state law.

~~The city manager shall conduct a hearing when requested by any person aggrieved by an administrative decision made by any city official before the matter may be appealed to council.~~

~~In the event no appeal is made within the time period or in the manner prescribed in this code, the decision of the city official shall become final and conclusive on the expiration of the time fixed for an appeal.~~ (Ord. 524 § 5, 2015)

### **2.08.190 Notice of appeal—Time limit—Contents—Fee.**

A. Within ten calendar days after the issuance of an administrative decision, an appellant may request a hearing before the city manager to present evidence on his or her behalf. If the tenth calendar day is a nonworking day for the city, the appeal period shall be extended to include the next city working day; no appeal shall be accepted after this period has expired.

B. The notice of appeal shall be in writing and shall set forth: (1) name(s) of the person(s) filing the appeal ("appellant(s)"); (2) the specific action being appealed; (3) the specific grounds of the appeal; (4) the relief or action sought from the city manager; and (5) the signatures of all parties named as appellants and their mailing address. The notice of appeal may also include any additional information or documentation the appellant(s) wish to provide on the matter. The notice of appeal, or certain information contained in the notice of appeal, may be subject to public disclosure.

C. Except in those instances where an appeal is filed by a public official in pursuance of official duties, the written notice of appeal from the action of an administrative official shall be accompanied by such fee as may have been established by resolution of the city council. An applicant-appellant may request a waiver of a filing fee, which shall be reviewed and decided upon, based on the provisions set forth in Section 2.04.115 of this code.

D. Any appeal filed that fails to provide all of the information required by this section, or fails to include the appropriate filing fee, or both, shall be deemed incomplete. The city clerk shall return the incomplete appeal to the appellant with a brief statement the reasons for the deficiency, and the appellant shall thereafter be allowed five calendar days in which to perfect and refile the notice of appeal. If the fifth calendar day is a nonworking day for the city, the appeal period shall be extended to include the next city working day; no appeal shall be accepted after this period has expired. (Ord. 524 § 5, 2015)

**2.08.200 Appeal initiated by the city manager.**

At the discretion of the city manager, or as required in this code, the city manager may initiate and conduct a hearing prior to the issuance of an administrative decision to afford an applicant an opportunity to present evidence on the applicant's behalf when an application denial, or existing permit suspension or revocation is about to be issued. Notice shall be serviced as prescribed in Section 1.01.300 and the city manager may include in the notice a requirement for the applicant to provide additional information or documentation at the time of the hearing. (Ord. 524 § 5, 2015)

**2.08.210 Appeals—Hearings—Notices.**

Upon the timely filing of a notice of appeal in proper form, the city manager shall set the time and place for such hearing and shall serve notice to the appellant pursuant to Section 1.01.300 as soon as practical thereafter but in no event, shall the notice be served less than five [calendar](#) days prior to the date of the hearing thereon. Where applicable, the notice shall state the grounds for the administrative decision at issue. (Ord. 524 § 5, 2015)

**2.08.220 Failure to appeal.**

In the event no appeal is made within the time period or in the manner prescribed in this code, the decision of the city manager shall become final and conclusive on the expiration of the time fixed for an appeal. (Ord. 524 § 5, 2015)

**2.08.230 Appeals to the city council.**

Any person aggrieved by any decision of the city manager may appeal to the city council pursuant to Sections 2.04.100 through 2.04.130 of this code. (Ord. 524 § 5, 2015)

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# City of La Quinta

CITY COUNCIL MEETING: February 18, 2020

STAFF REPORT

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**AGENDA TITLE:** DISCUSS LA QUINTA ART CELEBRATION TRAFFIC PLAN

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## RECOMMENDATION

Discuss the traffic plan for the La Quinta Art Celebration event.

## EXECUTIVE SUMMARY

- The inaugural La Quinta Art Celebration (LQAC) will take place March 5-8, 2020 at the Civic Center Campus.
- Scope events is producing LQAC and they have secured an experienced traffic/valet company to execute the traffic plan.
- Phase 1 of the Village Complete Streets project, which surrounds the Civic Center Campus, is scheduled for completion on the week of February 24, 2020.
- The event producer will be on hand to provide a full review of the traffic plan for the upcoming event in order to ensure success and limit any impact to the public.

**FISCAL IMPACT** – None.

## BACKGROUND/ANALYSIS

At the January 21, 2020 meeting, the Council requested a review of the LQAC traffic planning efforts. On January 29 and February 13, 2020, City staff met with the event producer and their traffic firm to evaluate the initial traffic plan and provide recommendations on enhancing the flow. Staff and the event producer will outline these changes, walk through the contingency plans, and provide the latest information on the traffic planning efforts.

Prepared by: Chris Escobedo, Community Resources Director  
Approved by: Jon McMillen, City Manager

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# City of La Quinta

## CITY COUNCIL MEETING

### DEPARTMENT REPORT

**TO:** Madam Mayor and Members of the City Council

**FROM:** Danny Castro, Design and Development Director

**DATE:** February 18, 2020

**SUBJECT:** REGULATIONS ON TEMPORARY DECORATIONS AND HOLIDAY LIGHTS

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At a recent Council meeting, a resident expressed concern about a neighbor's holiday lights and decorations, and asked Council to consider reducing the time period for holiday displays. Code Compliance staff has since been working with the neighbor to remove the holiday lights and decorations, in accordance with the City's ordinance on temporary decorations. Staff has also informed the resident on what is necessary to amend the ordinance.

Section 9.169.020 (Exempt signs) (Attachment 1) of the La Quinta Municipal Code (LQMC) states that temporary decorations clearly incidental and customary and commonly associated with any national, local or religious holiday are exempt from requiring a sign permit, provided such signs are erected no earlier than 45 days from the applicable holiday and removed within 21 days after the applicable holiday. The Code allows temporary decorations to be illuminated, such as string lights or other lighted decorations.

Staff researched several other city and county ordinances on temporary holiday decorations and outdoor lighting, and found that they are similar to LQMC in that temporary decorations and outdoor lighting associated with holidays are exempt from permits. Like La Quinta, some cities regulate the window of time that decorations can be used, and other cities regulate the time period when lights must be turned off. For example, the County of San Diego requires that holiday light decorations be turned off between 11:00 p.m. and sunrise.

Temporary decorations are regulated under Title 9 Zoning of the La Quinta Municipal Code. Should the window of time be reduced and a time period of hours that holiday lights must be turned off be added to the ordinance, an ordinance amendment would be required, to be reviewed by the Planning Commission, and then considered and adopted by the Council.

Regulations based on religious-based holidays would be subject to challenge. Regulations on the general rule "time, place, and manner" are acceptable if they are content-neutral limitations, such as limiting the time period and the hours.

Attachment: 1. La Quinta Municipal Code Section 9.169.020

**9.160.020 Exempt signs.**

A. Signs Not Requiring Sign Permits. The signs listed in Table 9-17 following do not require a sign permit nor shall their area and number be included in the aggregate area or number of signs permitted for any premises or use. However, this exemption shall not be construed as relieving the sign owner of the responsibility of: (1) obtaining any building or other permits required for sign erection, if any; (2) proper sign maintenance; or (3) compliance with applicable provisions of this chapter or of any other law or ordinance. Exempt signs shall not be illuminated nor placed within any public right-of-way unless specifically permitted herein below.

**Table 9-17 Exempt Signs Not Requiring a Sign Permit\***

<b>Sign Type</b>	<b>Placement</b>	<b>Max. Area</b>	<b>Illumination</b>
1. Official notices issued by any court or public body or officer and notices posted by any public officer in the performance of a public duty or by any person giving legal notice	n/a	n/a	n/a
2. Within residential districts, address or identification signs	Building-mounted	1 sq. ft. aggregate	Required
3. Signs located in the interior of any building or enclosed outdoor area which are designed and located to be viewed exclusively from within such building or outdoor area	n/a	n/a	Yes
4. Tablets, stained glass windows or dates of erection cut into the surface of a wall or pedestal or projecting not more than 2 inches	Building-mounted or freestanding	3 sq. ft.	No
5. Directional, warning or informational signs required by or authorized by law or by a governmental authority, including signs necessary for the operation and safety of public utility uses	n/a	n/a	Yes
6. Incidental accessory signs and placards (e.g., open/closed signs, 6 signs maximum per premises)	Window or building-mounted	3 sq. ft. aggregate	No
7. Temporary decorations clearly incidental and customary and commonly associated with any national, local or religious holiday, provided such signs are erected no earlier than 45 days from the applicable holiday and removed within 21 days after the applicable holiday.	n/a	n/a	Yes
8. Sculptures, fountains, mosaics and design features which do not incorporate advertising or premises identification	n/a	n/a	Yes



<b>Sign Type</b>	<b>Placement</b>	<b>Max. Area</b>	<b>Illumination</b>
9. Property signs (e.g., “No Trespassing,” “No Parking,” etc.), informational/directional signs (e.g., “Restrooms,” “Exit,” etc.) and warning signs (e.g., “High Voltage”)	Building-mounted or freestanding	3 sq. ft.	Yes
10. Vehicular directional signs used to identify street entrances and exits, maximum 3 feet if freestanding	Building-mounted or freestanding	3 sq. ft.	Yes
11 .Directional pavement marking	n/a	n/a	n/a
12. Newspaper stand identification	n/a	3 sq. ft.	No
13. Within commercial districts, chalkboards or small placards (e.g., restaurant menu boards)	Building-mounted	3 sq. ft.	Indirect only
14. Vending machine signs and automatic teller signs	n/a	n/a	Yes
15. Directional and nonprofit public information signs for public, quasi-public, and nonprofit uses on public or private property, adjacent to an arterial thoroughfare. Number, shape, location and height (maximum 6 feet) of signs shall be approved by the director of planning and public works	Freestanding	n/a	No
16. Within commercial zones, temporary information window signs fronting on a street, parking lot or common on-site area, not covering more than 25% of the area of the window(s) within which they are placed for a period not to exceed 14 days nor more than 6 times per calendar year. No more than 3 signs per elevation with windows may be installed at any one time	Window-mounted	No one window sign shall exceed 4' high or 8' long (32 sq. ft.)	No
17. Within residential zones, temporary decorative flags clearly incidental which may or may not be associated with any national, local or religious holiday	Building-mounted	7 sq. ft.	No
18. Temporary for sale, lease, open house, or rent signs located on the subject property. One sign per street frontage.	Freestanding	6 sq. ft., 4 feet high. Aggregate not to exceed 12 sq. ft.	No
19. Temporary for sale, lease, open house, or rent signs located on commercial/10-acre residential parcels in one ownership. One sign per street frontage	Freestanding	12 sq. ft. 6 ft high. Aggregate not to exceed 24 sq. ft.	No
Signs in residential districts requiring a permit	See Section 9.160.040		
Signs in nonresidential districts requiring a permit	See Section 9.160.050		

<b>Sign Type</b>	<b>Placement</b>	<b>Max. Area</b>	<b>Illumination</b>
Temporary and semi-permanent signs	See Sections 9.160.060 and 9.160.070		

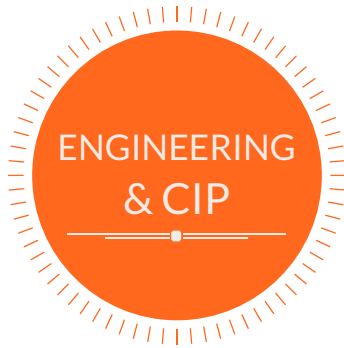
\*In this table:

“n/a” means not applicable or no restriction.

“Building-mounted” means signs mounted flush-to-wall only.

## JANUARY 2020

THE PUBLIC WORKS DEPARTMENT CONSISTS OF SIX DIVISIONS: ENGINEERING, CIP, TRAFFIC, FACILITIES, PARKS AND L&L, AND PUBLIC WORKS STREETS MAINTENANCE.



### ENGINEERING SERVICES

The Engineering Services Division provides engineering design, construction oversight, and traffic support on a variety of infrastructure projects that help keep La Quinta safe and beautiful. Here are some activities for January 2020:



- The Traffic Team staff completed 35 Citizen Request work orders and completed 23 scheduled maintenance work orders.
- Staff completed other department requests by installing various banners for events throughout the City.
- Eisenhower Drive signal timing was adjusted to accommodate more traffic during the complete streets project phase 2.

### CIP Projects - Completed



- The contractor for the Calle Tampico Guardrail project has completed installing the guardrail.



- The contractor for the Dune Palms Road Widening project has completed the widening.



- The contractor for the Fritz Burns Pool Heater project has completed installing the pool heaters.



JANUARY 2020

**PUBLIC WORKS**  
DEVELOPMENT

The Public Works Development provides engineering assistance and reviews projects throughout the City. During the month of January 2020, the following number of projects were reviewed and permits were issued:

Project Reviews Completed			
Period	2020	2019	Percentage Change from Last Year
January	29	30	↓ 3.4%
Year to Date	29	30	↓ 3.4%

Permits Issued			
Period	2020	2019	Percentage Change from Last Year
January	21	23	↓ 9.5%
Year to Date	21	23	↓ 9.5%

**PARKS AND L&L**

**Parks:** The contractor focused on regular maintenance and pruning, fertilization was applied to re-seeded turf areas. Gopher control is ongoing throughout all City parks, sports fields and retention basins. Decomposed granite was replenished at the entrance to the Cove Oasis Trailhead. Plumbing repairs were completed for the Splash Pad at La Quinta park.



**L&L:** Center medians on Eisenhower at Colima, Arroba, and Chillon were replanted, aged landscape lights were also replaced. The landscape contractor focused on regular maintenance and weed control. Street lights on Avenida La Fonda were retro-fit with LED lamps.



# Public Works/Engineering Department

## JANUARY 2020

### FACILITIES

ACTIVITY

Facilities division staff coordinated the YMCA backup generator project and the installation of perimeter wrought iron fencing. Staff also installed a new clothes washer, dryer, and upgraded flooring at the Wellness Center bread room. Preventative maintenance of the HVAC units was performed at the Museum and SilverRock.

YMCA BACKUP GENERATOR



WELLNESS CENTER WASHER AND DRYER



### PUBLIC WORKS STREETS MAINTENANCE

- Staff continued to remove damaged and faded traffic signs per the Traffic Engineer request.
- Staff continued to remove and/or paint over graffiti in various areas as needed.
- Staff monitored the Street Sweeping Program and removed debris from the storm drains, streets, and public right-of-way.
- Staff assisted other departments with traffic control and setup for various events.



[Click HERE to return to Agenda](#)



**COMMUNITY SERVICES COMMISSION  
MINUTES  
MONDAY, JANUARY 13, 2020**

**CALL TO ORDER**

A regular meeting of the La Quinta Community Services Commission was called to order at 5:31 p.m. by Chair Wyler.

**ROLL CALL**

PRESENT: Commissioners Biondi, Blakeley, La Greca, Marley and Chair Wyler

**PLEDGE OF ALLEGIANCE**

Commissioner Blakeley led the Commission in the Pledge of Allegiance.

**PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA** – None.

**PRESENTATION**

1. 2020 US CENSUS – DOUG HASSETT  
Presented by Doug Hassett, Partnership Specialist

Mr. Hassett provided a brief overview of the importance of the census and how it is conducted.

2. LIBRARY – MELISSA LUNDELL, LA QUINTA BRANCH MANAGER  
Presented by Melissa Lundell, La Quinta Branch Manager

Ms. Lundell provided an update on current library programming/events and future goals and aspirations.

Commissioner Biondi suggested DIGICOM, an organization that teaches digital storytelling, as a partnership opportunity for the makerspace.

3. LA QUINTA ART CELEBRATION – KAT HUGHES  
Presented by Kathleen Hughes, Event Director

Ms. Hughes introduced SCOPE Events' Volunteer Manager, Debby Nelson, and provided an update on the production status.

**BUSINESS SESSION (MOTION REQUIRED)**

1. APPROVE SECOND ROUND OF PRE-QUALIFIED ARTIST LIST  
Presented by Jaime Torres, Community Resources Analyst

MOTION - A motion was made and seconded by Commissioners La Greca/Blakeley to approve the pre-qualified artist list as submitted. Motion passes unanimously.

2. APPROVE ARTWORK FOR ART PEDESTALS  
Presented by Jaime Torres, Community Resources Analyst







**PLANNING COMMISSION  
MINUTES  
TUESDAY, JANUARY 28, 2020**

**CALL TO ORDER**

A regular meeting of the La Quinta Planning Commission was called to order at 5:00 p.m. by Chairperson Caldwell.

PRESENT: Commissioners Bettencourt, Currie, Libolt Varner, McCune, Nieto, and Chairperson Caldwell

ABSENT: Commissioner Proctor

STAFF PRESENT: Development Director Danny Castro, Planning Manager Cheri L. Flores, Senior Planner Carlos Flores, Associate Planner Sijifredo Fernandez, Commission Secretary Wanda Wise-Latta and Administrative Assistant Mirta Lerma

**PLEDGE OF ALLEGIANCE**

Commissioner Bettencourt led the Planning Commission in the Pledge of Allegiance.

**PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA** - None

**CONFIRMATION OF AGENDA** - Confirmed

**ANNOUNCEMENTS, PRESENTATIONS AND WRITTEN COMMUNICATION** - None

**CONSENT CALENDAR**

1. APPROVAL OF MINUTES DATED JANUARY 14, 2020

**MOTION** - A motion was made and seconded by Commissioners Bettencourt/Nieto to approve the Consent Calendar as submitted. AYES: Commissioners Bettencourt, Currie, Libolt Varner, McCune, Nieto and Chairperson Caldwell. NOES: None. ABSENT: Commissioner Proctor. ABSTAIN: None. Motion passed.

**BUSINESS SESSION** - None

**STUDY SESSION**

1. RECREATIONAL AND LARGE VEHICLE PARKING IN RESIDENTIAL AREAS

Senior Planner Carlos Flores and Associate Planner Sijifredo Fernandez presented the staff report, which is on file in the Design and Development Department.

Staff responded to Planning Commissioners' inquiries and clarified what is designated as public right-of-way and the use of that public right-of-way; noted that no part of a recreational vehicle (RV) can extend over a sidewalk, curb or travel way; shared statistics provided by Code Compliance regarding RVs parked on private property; clarified that RV parking is allowed in very low density residential, low density residential and medium density residential areas; confirmed that RV parking is allowed in the Cove in the front yard and without screening.

Members of the Planning Commission spoke about the variety of RVs in the Cove; removing allowances for parking RVs in front yards; permitting; inhabiting parked RVs; determining how many RVs are in the Cove, how many are out of compliance and who will be impacted by RV parking restrictions;

Staff clarified corner lots and the area that is considered front yard and side yard and where an RV can be parked on a corner lot.

Members of the Planning Commission commented on inadequate area zoning and its impact on code enforcement; suggested the need to conduct a survey of Cove residents and how RV parking restrictions might impact them.

PUBLIC SPEAKER: Ms. Evelyn Sloane, La Quinta – introduced herself and read a letter dated January 24, 2020 regarding the number of RVs and oversized vehicles parked on her neighbor's property and supported parking restrictions for RVs.

PUBLIC SPEAKER: Mr. David Heckman, La Quinta – stated he is in support of Ms. Sloane's comments and is in favor of restricting recreational vehicle parking.

In response to a Commissioner, staff noted that they were unaware of any requirement to use garage space before using other areas to park RVs similar to restrictions that are implemented by homeowners associations and said that there is no limit to the number of RVs that can be parked legally.

PUBLIC SPEAKER: Jeff Smith, La Quinta – stated that he resides in the La Quinta Cove and suggests vigorously enforcing current codes regarding RV parking and suggested a survey be conducted and expressed concern about banning RV parking on private property.

Staff noted that based on the comments by the Commission, staff would gather data by possibly conducting an audit of properties where RVs are parked or infrastructure is in place for RV parking in front yards and conduct a survey of Cove residents before a formal presentation be made to the Planning Commission.

In response to a Commissioner, staff explained what a permitting process might involve.

PUBLIC SPEAKER: Mr. David Heckman, La Quinta – spoke about regulations for parking of recreational vehicles in North La Quinta.

**PUBLIC HEARINGS** - None

**REPORTS AND INFORMATIONAL ITEMS**

Director Castro reported that a follow up meeting about the American Express concerts regarding traffic was held on January 13, 2020. Attendees included representatives from the Riverside County Sheriff's Department, PGA West HOA personnel, security, event personnel and city staff. He noted that additional meetings are planned as they continue review of the event.

**COMMISSIONERS' ITEMS**

Commissioner Bettencourt shared his thoughts about The American Express event.

Chairperson Caldwell stated that she shared her thoughts about The American Express concerts with the City Council and noted that Director Castro will keep the Planning Commission apprised.

**STAFF ITEMS** - None

**ADJOURNMENT**

There being no further business, it was moved and seconded by Commissioners Nieto/Bettencourt to adjourn this meeting at 6:11 p.m. Motion passed unanimously.

Respectfully submitted,



WANDA WISE-LATTA, Commission Secretary  
City of La Quinta, California

[Click HERE to return to Agenda](#)