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SUCCESSOR AGENCY To The La Quinta Redevelopment Agency AGENDA

CITY HALL COUNCIL CHAMBERS
78-495 Calle Tampico, La Quinta

SPECIAL MEETING
WEDNESDAY, JUNE 23, 2021
AT 5:15 P.M. OR SHORTLY THEREAFTER

SPECIAL NOTICE **Teleconferencing and Telephonic Accessibility In Effect**

Pursuant to Executive Orders N-25-20, N-29-20, N-33-20, and N-35-20, and N-60-20 executed by the Governor of California, in response to the state of emergency relating to novel coronavirus disease 2019 (COVID-19) and enabling teleconferencing accommodations by suspending or waiving specified provisions in the Ralph M. Brown Act (Government Code § 54950 et seq.), members of the Successor Agency, the Executive Director, Agency Counsel, City Staff, and City Consultants may participate in this meeting by teleconference.

Members of the public wanting **to listen to the open session** of this meeting may do so by tuning-in live via <http://laquinta.12milesout.com/video/live>.

Members of the public wanting **to address the Successor Agency during the meeting**, either for a specific agenda item or matters not on the agenda, or both, are requested to follow the instructions listed below:

Written public comments – can be provided in-person during the meeting or emailed to the City Clerk’s Office at CityClerkMail@LaQuintaCA.gov **no later than 3:00 p.m. on the day of the meeting**, and will be distributed to the Successor Agency, incorporated into the agenda packet and public record of the meeting, and will not be read during the meeting unless, upon the

request of the Chairperson, a brief summary of any public comment is asked to be read, to the extent the City Clerk’s Office can accommodate such request.

If emailed, the email “subject line” must clearly state “**Written Comments**” and list the following:

- 1) Full Name
- 2) City of Residence
- 3) Phone Number
- 4) Public Comment or Agenda Item Number
- 5) Subject
- 6) Written Comments

***** TELECONFERENCE PROCEDURES *****

Verbal public comments via Teleconference – members of the public may join the meeting virtually via Zoom and use the “raise your hand” feature when public comments are prompted by the Chairperson; the City will facilitate the ability for a member of the public to be audible to the Successor Agency and general public and allow him/her to speak on the item(s) requested. **Please note – members of the public must unmute themselves when prompted upon being recognized by the Chairperson in order to become audible to the Successor Agency and the public.**

Only one person at a time may speak by teleconference and only after being recognized by the Chairperson.

ZOOM LINK: <https://zoom.us/j/91648717234>
Meeting ID: 916 4871 7234
Or join by phone: (669) 900 – 9128

CALL TO ORDER

ROLL CALL:

Agency Members: Fitzpatrick, Peña, Radi, Sanchez, Chairperson Evans

PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA

At this time, members of the public may address the Successor Agency on any matter not listed on the agenda by providing **written public comments** either in-person or via email as indicated above; or provide **verbal public comments** either in-person or via teleconference by joining the meeting virtually at <https://zoom.us/j/91648717234> and use the “raise your hand” feature when prompted by the Chairperson. Members of the public attending the meeting in-person are requested to complete a “**Request to Speak**” form and submit it to the Agency Secretary. Please limit your comments to three (3) minutes (or approximately 350 words). The Successor Agency values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by Government Code § 54954.2(b).

CONFIRMATION OF AGENDA

BUSINESS SESSION

PAGE

- 1. ADOPT RESOLUTION TO APPROVE AMENDED LAST AND FINAL
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
[SOLUTION NO. SA 2021-001]

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CHAIR AND BOARD MEMBERS' ITEMS

ADJOURNMENT

For information about the next special meeting of the *City as Successor Agency to the La Quinta Redevelopment Agency*, please contact the City Clerk's Office at (760) 777 – 7092.

DECLARATION OF POSTING

I, Monika Radeva, Agency Secretary of the *City as Successor Agency to the La Quinta Redevelopment Agency*, do hereby declare that the foregoing agenda was posted near the entrance to the Council Chambers at 78495 Calle Tampico; and on the bulletin boards at the La Quinta Cove Post Office at 51321 Avenida Bermudas and the Stater Brothers Supermarket at 78630 Highway 111, on June 22, 2021.

DATED: June 22, 2021

MONIKA RADEVA, Agency Secretary
Successor Agency to the
La Quinta Redevelopment Agency

Public Notices

- The La Quinta City Council Chamber is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk's Office at 777-7092, twenty-four (24) hours in advance of the meeting and accommodations will be made.
- If special electronic equipment is needed to make presentations to the Successor Agency, arrangement should be made in advance by contacting the City Clerk's Office at 777-7092. A one (1) week notice is required.
- If background material is to be presented to the Successor Agency during a meeting, please be advised that eight (8) copies of all documents, exhibits, etc., must be supplied to the City Clerk for distribution. It is requested that this take place prior to the beginning of the meeting.
- Any writings or documents provided to a majority of the Successor Agency regarding any item on this agenda will be made available for public inspection at the City Clerk counter at City Hall located at 78-495 Calle Tampico, La Quinta, California, 92253, during normal business hours.

City of La Quinta

SUCCESSOR AGENCY MEETING: June 23, 2021

STAFF REPORT

AGENDA TITLE: ADOPT RESOLUTION TO APPROVE AMENDED LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

RECOMMENDATION

Adopt a Resolution approving an Amended Last and Final Recognized Obligation Payment Schedule and direct staff to submit to the Countywide Oversight Board ("Oversight Board") and the Department of Finance ("DOF").

EXECUTIVE SUMMARY

- In April 2021, the La Quinta Successor Agency (SA) successfully concluded the refinancing of previously issued Subordinate Tax Allocation Refunding Bonds, 2013 Series A, Subordinate Tax Allocation Refunding Bonds, 2013 Taxable Series B and Tax Allocation Refunding Bonds, 2014 Series A (collectively, the "Prior Bonds").
- Refinancing the Prior Bonds with the proceeds of the SA's Tax Allocation Refunding Bonds, 2021 Taxable Series A (the "2021 Bonds") reduced the annual required funding from the Redevelopment Property Tax Trust Fund ("RPTTF").
- In 2017, SA had filed a Last and Final Recognized Obligation Payment Schedule ("ROPS") that requested RPTTF funding for the Prior Bonds through the maturity date of the Prior Bonds.
- An Amended Last and Final ROPS will be required in order to reduce the RPTTF funding necessary going forward to pay the lower debt service on the 2021 Bonds and free up additional RPTTF to be distributed to the taxing agencies, including the City.

FISCAL IMPACT

The debt service savings from refinancing the Prior Bonds is approximately \$9,482,000 over 13 years with an average savings of \$730,000 per year. The City's share of the additional residual RPTTF created from the savings is approximately 4.9%, based on the 2020-21 distributions of RPTTF. The remaining residual RPTTF will be distributed to other taxing agencies, including schools, the college district, and the County.

BACKGROUND/ANALYSIS

The SA first approved a Last and Final ROPS in 2017, which identified the SA obligations to be paid pay during 2018/19 through 2039/40. These obligations include tax allocation bond debt service payments, administrative costs, and City General Fund loan repayments.

Following adoption of a Last and Final ROPS, the Dissolution Act permitted an increase in the interest rate for the outstanding City General Fund loan, from 3% to 4% based on quarterly simple interest.

The SA is allowed to amend the Last and Final ROPS two times. The current Amended Last and Final ROPS to reduce requested RPTTF for debt service will be the first amendment of the original Last and Final ROPS.

Amended Last and Final ROPS will be submitted to the Oversight Board and then to DOF for approval. DOF then has 100 days to make its final determination regarding the enforceable obligations, the dollar amounts, and funding sources.

ALTERNATIVES

Since this is a legislative requirement, staff does not recommend an alternative.

Prepared by: Claudia Martinez, Interim Finance Director/City Treasurer
Approved by: Jon McMillen, City Manager/Executive Director

RESOLUTION NO. SA 2021 – XXX

**A RESOLUTION OF THE SUCCESSOR AGENCY TO
THE LA QUINTA REDEVELOPMENT AGENCY
ADOPTING THE FIRST AMENDMENT TO THE LAST
AND FINAL RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR THE PERIOD OF JULY 1, 2022
THROUGH JUNE 30, 2040**

WHEREAS, the La Quinta Redevelopment Agency (“Redevelopment Agency”) was a redevelopment agency in the City of La Quinta (“City”), duly created pursuant to the California Community Redevelopment Law and Health and Safety Code Section 33000, et.seq.; and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, and was subsequently amended by Assembly Bill 1484, chaptered and effective on June 27, 2012, and Senate Bill 107, chaptered and effective on September 22, 2015 (together, the “Dissolution Act”); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved pursuant to the Dissolution Act and pursuant to Health and Safety Code, Section 34173(d), the City of La Quinta elected to become the successor agency to the La Quinta Redevelopment Agency (“Successor Agency”) and the Successor Agency is a separate legal entity from the City of La Quinta; and

WHEREAS, the Successor Agency administers the enforceable obligations of the former Redevelopment Agency and otherwise unwinds the Redevelopment Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, Health and Safety Code, Section 34179(j) established the Riverside Countywide Oversight Board (“Oversight Board”) by requiring that commencing after July 1, 2018, in each county where more than one oversight board was created, there shall be only one oversight board; and

WHEREAS, the Oversight Board with oversight of the Successor Agency to the former Redevelopment Agency has been appointed pursuant to the provisions of Health and Safety Code Section 34179; and

WHEREAS, pursuant to Health and Safety Code Section 34191.6, the Successor Agency, the Oversight Board and the Department of Finance (“DOF”) approved a Last and Final ROPS, effective July 1, 2018; and

WHEREAS, the Last and Final ROPS identifies each enforceable obligation on which payments will be required to be made by the Successor Agency from and after July 1, 2018, until its termination and the amount to be paid for such obligations from the Redevelopment Property Tax Trust Fund (“RPTTF”); and

WHEREAS, pursuant to Health and Safety Code Section 34177.5, the Successor Agency, the Oversight Board and DOF approved a refinancing of Successor Agency’s outstanding Subordinate Tax Allocation Refunding Bonds, 2013 Series A, Subordinate Tax Allocation Refunding Bonds, 2013 Taxable Series B and Tax Allocation Refunding Bonds, 2014 Series A (collectively, the “Prior Bonds”) through the issuance by the Successor Agency of its Tax Allocation Refunding Bonds, 2021 Taxable Series A (“Refunding Bonds”); and

WHEREAS, the Successor Agency has sold the Refunding Bonds, reducing the amount of RPTTF required to be remitted to the Successor Agency; and

WHEREAS, Health and Safety Code Section 34191.6 sets forth the process and authorizes up to two amendments, excluding specified actions, to a duly approved Last and Final ROPS; and

WHEREAS, the Successor Agency will reduce the amount of RPTTF required to be remitted to the Successor Agency by approving a first amendment to the Last and Final ROPS; and

WHEREAS, Health and Safety Code, Section 34191.6 requires the Oversight Board to approve the amendment to the Last and Final ROPS prior to the Successor Agency submitting the amendment to the Last and Final ROPS to DOF; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW THEREFORE, BE IT RESOLVED, by the Successor Agency to the La Quinta Redevelopment Agency, as follows:

SECTION 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. Approval of the Amendment. The Successor Agency hereby approves and adopts the first amendment to the Last and Final ROPS (“First Amendment”), in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34191.6.

SECTION 3. Implementation. The City Manager is hereby authorized to take all actions necessary under the Dissolution Act to post the First Amendment on the Successor Agency website, transmit the First Amendment to the Auditor-Controller and the County Administrator of the County of Riverside and DOF, submit the First Amendment to the Oversight Board, and to take any other actions necessary to ensure the approval and validity of the First Amendment and the validity of any enforceable obligation approved by the Successor Agency in this Resolution. In addition, the Successor Agency authorizes and directs the Successor Agency staff to make such non-substantive revisions to the First Amendment as may be necessary to submit the First Amendment in any modified form required by the Oversight Board or DOF, and the First Amendment as so modified shall thereupon constitute the First Amendment as approved by the Successor Agency pursuant to this Resolution.

SECTION 4. Severability. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

SECTION 5. The Successor Agency Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, and ADOPTED at the special meeting of the Successor Agency to the La Quinta Redevelopment Agency held this 23rd of June, 2021, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

LINDA EVANS, Chairperson
City of La Quinta Acting as Successor Agency
to the La Quinta Redevelopment Agency

ATTEST:

MONIKA RADEVA, Agency Secretary
City of La Quinta Acting as Successor Agency
to the La Quinta Redevelopment Agency

(CITY SEAL)

APPROVED AS TO FORM:

WILLIAM H. IHRKE, Agency Counsel
City of La Quinta Acting as Successor Agency
to the La Quinta Redevelopment Agency

**Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2022 through June 30, 2040 Period**

Successor Agency: La Quinta
County: Riverside
Initial ROPS Period: 22-23A
Final ROPS Period: 39-40B

Requested Funding for Enforceable Obligations	Total Outstanding Obligation
A Enforceable Obligations Funded as Follows (B+C)	\$2,044,777
B Bond Proceeds	-
C Other Funds	2,044,777
D Redevelopment Property Tax Trust Fund (RPTTF) (E+F)	\$229,621,015
E RPTTF	229,584,715
F Administrative RPTTF	36,300
G Total Outstanding Obligations (A+D)	\$231,665,792

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

La Quinta
Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary by ROPS Period
July 1, 2022 through June 30, 2040

A Period July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	\$-	\$2,044,777	\$187,552,020	\$18,150	\$189,614,947
ROPS 22-23A	-	2,043,293	12,931,361	1,500	\$14,976,154
ROPS 23-24A	-	120	15,001,818	1,500	\$15,003,438
ROPS 24-25A	-	120	15,052,060	1,500	\$15,053,680
ROPS 25-26A	-	120	15,117,025	1,500	\$15,118,645
ROPS 26-27A	-	120	15,216,066	1,500	\$15,217,686
ROPS 27-28A	-	120	15,337,117	1,500	\$15,338,737
ROPS 28-29A	-	120	15,466,071	1,500	\$15,467,691
ROPS 29-30A	-	120	15,620,356	1,500	\$15,621,976
ROPS 30-31A	-	120	15,798,541	1,200	\$15,799,861
ROPS 31-32A	-	90	15,987,828	1,200	\$15,989,118
ROPS 32-33A	-	90	16,199,890	900	\$16,200,880
ROPS 33-34A	-	90	7,236,927	750	\$7,237,767
ROPS 34-35A	-	65	7,781,426	600	\$7,782,091
ROPS 35-36A	-	45	2,845,779	300	\$2,846,124
ROPS 36-37A	-	41	618,763	300	\$619,104
ROPS 37-38A	-	41	630,798	300	\$631,139
ROPS 38-39A	-	41	647,217	300	\$647,558
ROPS 39-40A	-	21	62,977	300	\$63,298

B Period January - June						Twelve-Month Total
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$-	\$-	\$42,032,695	\$18,150	\$42,050,845	\$231,665,792
ROPS 22-23B	-	-	5,119,770	1,500	\$5,121,270	\$20,097,424
ROPS 23-24B	-	-	5,137,406	1,500	\$5,138,906	\$20,142,344
ROPS 24-25B	-	-	5,141,112	1,500	\$5,142,612	\$20,196,292
ROPS 25-26B	-	-	5,115,270	1,500	\$5,116,770	\$20,235,415
ROPS 26-27B	-	-	5,072,886	1,500	\$5,074,386	\$20,292,072
ROPS 27-28B	-	-	5,009,839	1,500	\$5,011,339	\$20,350,076
ROPS 28-29B	-	-	4,928,532	1,500	\$4,930,032	\$20,397,723
ROPS 29-30B	-	-	4,392,230	1,500	\$4,393,730	\$20,015,706
ROPS 30-31B	-	-	766,165	1,200	\$767,365	\$16,567,226
ROPS 31-32B	-	-	563,276	1,200	\$564,476	\$16,553,594
ROPS 32-33B	-	-	345,363	900	\$346,263	\$16,547,143
ROPS 33-34B	-	-	234,837	750	\$235,587	\$7,473,354
ROPS 34-35B	-	-	109,170	600	\$109,770	\$7,891,861
ROPS 35-36B	-	-	43,864	300	\$44,164	\$2,890,288
ROPS 36-37B	-	-	30,899	300	\$31,199	\$650,303
ROPS 37-38B	-	-	17,318	300	\$17,618	\$648,757
ROPS 38-39B	-	-	3,058	300	\$3,358	\$650,916
ROPS 39-40B	-	-	1,700	300	\$2,000	\$65,298

La Quinta
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2022 through June 30, 2040
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation
								\$231,665,792
9	Annual Continuing Disclosure Statements	Fees	01/17/2012	09/01/2039	Willdan Financial Services	Preparation of annual continuing disclosure reports per Federal regulations		49,304
10	Bond Holder Fees	Fees	06/16/2005	09/01/2039	US Bank	Fees for holding administration and distribution of bond proceeds		49,445
22	Administrative Allowance	Admin Costs	01/01/2014	09/01/2039	City of La Quinta	Administrative Allowance per ABx1 26 (3% of ROPS)		36,300
23	Series A 2013 TARB	Bonds Issued After 12/31/10	12/23/2013	09/01/2033	US Bank	Refund 1998, 2001, 2002, 2003 TABs		-
24	Series B 2013 TARB	Bonds Issued After 12/31/10	12/23/2013	09/01/2032	US Bank	Refund 1998, 2001, 2002, 2003 TABs		-
25	Advances from City General Fund approved for repayment by Oversight Board	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1994	09/01/2030	City of La Quinta	Loans made from the General Fund to the former RDA. Principal and 4% simple interest.		28,486,493
27	2014 Bonds	Bonds Issued After 12/31/10	07/09/2014	09/01/2034	US Bank	Refund 2004 Bonds		-
31	2016 Taxable Series A TARB	Bonds Issued After 12/31/10	12/22/2016	09/01/2039	US Bank	Refund 2011 Tax Allocation Bonds - Series 2011 PA 2 and 2011 Series A		37,721,573
32	Bond Expenditure Agreement, La Quinta Non-Housing Tax Allocation Bonds	Bond Funded Project - Pre-2011	07/05/2016	12/31/2017	City of La Quinta	In agreement with the bond spending plan as outlined in the bond expenditure agreement.		-
33	Bond Expenditure Agreement, La Quinta Housing Tax Allocation Bonds	Bond Funded Project - Housing	07/05/2016	12/31/2017	City of La Quinta	In agreement with the bond spending plan as outlined in the bond expenditure agreement.		-
34	Tax Allocation Refunding Bonds, 2021 Taxable Series A	Refunding Bonds Issued After 6/27/12	04/14/2021	09/01/2034	US Bank	Refunding 2013 Series A, 2013 Series B and 2014 Bonds		165,322,677

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary Filed for the July 1, 2022 through June 30, 2040 Period

A	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
	22-23A (Jul-Dec)				22-23B (Jan-Jun)				23-24A (Jul-Dec)				23-24B (Jan-Jun)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$2,043,293	\$12,931,361	\$1,500	\$-	\$-	\$5,119,770	\$1,500	\$-	\$120	\$15,001,818	\$1,500	\$-	\$-	\$5,137,406	\$1,500
9	-	-	-	-	-	-	3,050	-	-	-	-	-	-	-	3,050	-
10	-	-	1,500	-	-	-	1,600	-	-	-	1,500	-	-	-	1,600	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	3,369,682	-	-	-	-	-	-	-	3,437,076	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	1,980,077	-	-	-	529,178	-	-	-	1,994,178	-	-	-	506,302	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	2,043,293	10,949,784	-	-	-	1,216,260	-	-	120	13,006,140	-	-	-	1,189,378	-

A	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO
	24-25A (Jul-Dec)				24-25B (Jan-Jun)				25-26A (Jul-Dec)				25-26B (Jan-Jun)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$120	\$15,052,060	\$1,500	\$-	\$-	\$5,141,112	\$1,500	\$-	\$120	\$15,117,025	\$1,500	\$-	\$-	\$5,115,270	\$1,500
9	-	-	-	-	-	-	3,050	-	-	-	-	-	-	-	3,050	-
10	-	-	1,500	-	-	-	1,600	-	-	-	1,500	-	-	-	1,600	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	3,505,817	-	-	-	-	-	-	-	3,575,934	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	2,016,302	-	-	-	482,013	-	-	-	2,047,013	-	-	-	455,667	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	120	13,034,258	-	-	-	1,148,632	-	-	120	13,068,512	-	-	-	1,079,019	-

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary Filed for the July 1, 2022 through June 30, 2040 Period

A	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE
	26-27A (Jul-Dec)				26-27B (Jan-Jun)				27-28A (Jul-Dec)				27-28B (Jan-Jun)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$120	\$15,216,066	\$1,500	\$-	\$-	\$5,072,886	\$1,500	\$-	\$120	\$15,337,117	\$1,500	\$-	\$-	\$5,009,839	\$1,500
9	-	-	-	-	-	-	3,142	-	-	-	-	-	-	-	3,142	-
10	-	-	1,500	-	-	-	1,600	-	-	-	1,545	-	-	-	1,650	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	3,647,452	-	-	-	-	-	-	-	3,720,401	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	2,075,667	-	-	-	427,179	-	-	-	2,102,179	-	-	-	396,886	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	120	13,138,899	-	-	-	993,513	-	-	120	13,233,393	-	-	-	887,760	-

A	BF	BG	BH	BI	BJ	BK	BL	BM	BN	BO	BP	BQ	BR	BS	BT	BU
	28-29A (Jul-Dec)				28-29B (Jan-Jun)				29-30A (Jul-Dec)				29-30B (Jan-Jun)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$120	\$15,466,071	\$1,500	\$-	\$-	\$4,928,532	\$1,500	\$-	\$120	\$15,620,356	\$1,500	\$-	\$-	\$4,392,230	\$1,500
9	-	-	-	-	-	-	3,142	-	-	-	-	-	-	-	3,142	-
10	-	-	1,545	-	-	-	1,650	-	-	-	1,545	-	-	-	1,650	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	3,794,809	-	-	-	-	-	-	-	3,435,322	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	2,126,886	-	-	-	364,302	-	-	-	2,164,302	-	-	-	328,599	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	120	13,337,640	-	-	-	764,629	-	-	120	13,454,509	-	-	-	623,517	-

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A	BV	BW	BX	BY	BZ	CA	CB	CC	CD	CE	CF	CG	CH	CI	CJ	CK	CP	CQ	CR	CS
	30-31A (Jul-Dec)				30-31B (Jan-Jun)				31-32A (Jul-Dec)				31-32B (Jan-Jun)				32-33B (Jan-Jun)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$120	\$15,798,541	\$1,200	\$-	\$-	\$766,165	\$1,200	\$-	\$90	\$15,987,828	\$1,200	\$-	\$-	\$563,276	\$1,200	\$-	\$-	\$345,363	\$900
9	-	-	-	-	-	-	3,142	-	-	-	-	-	-	-	3,236	-	-	-	3,236	-
10	-	-	1,545	-	-	-	1,650	-	-	-	1,545	-	-	-	1,650	-	-	-	1,700	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	2,198,599	-	-	-	290,572	-	-	-	2,235,572	-	-	-	250,535	-	-	-	207,732	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	120	13,598,397	-	-	-	470,801	-	-	90	13,750,711	-	-	-	307,855	-	-	-	132,695	-

A	CL	CM	CN	CO	CT	CU	CV	CW	CX	CY	CZ	DA
	32-33A (Jul-Dec)				33-34A (Jul-Dec)				33-34B (Jan-Jun)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$90	\$16,199,890	\$900	\$-	\$90	\$7,236,927	\$750	\$-	\$-	\$234,837	\$750
9	-	-	-	-	-	-	-	-	-	-	3,236	-
10	-	-	1,590	-	-	-	1,590	-	-	-	1,700	-
22	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	2,280,535	-	-	-	2,317,732	-	-	-	161,660	-
32	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-
34	-	90	13,917,765	-	-	90	4,917,605	-	-	-	68,241	-

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A	DB	DC	DD	DE	DF	DG	DH	DI	DJ	DK	DL	DM	DN	DO	DP	DQ	DR	DS	DT	DU
	34-35A (Jul-Dec)				34-35B (Jan-Jun)				35-36A (Jul-Dec)				35-36B (Jan-Jun)				36-37A (Jul-Dec)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$65	\$7,781,426	\$600	\$-	\$-	\$109,170	\$600	\$-	\$45	\$2,845,779	\$300	\$-	\$-	\$43,864	\$300	\$-	\$41	\$618,763	\$300
9	-	-	-	-	-	-	3,236	-	-	-	-	-	-	-	1,650	-	-	-	-	-
10	-	-	1,590	-	-	-	1,700	-	-	-	1,590	-	-	-	-	-	-	-	1,590	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	2,791,660	-	-	-	104,234	-	-	45	2,844,189	-	-	-	42,214	-	-	41	617,173	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	65	4,988,176	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

A	DV	DW	DX	DY	DZ	EA	EB	EC	ED	EE	EF	EG
	36-37B (Jan-Jun)				37-38A (Jul-Dec)				37-38B (Jan-Jun)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$-	\$30,899	\$300	\$-	\$41	\$630,798	\$300	\$-	\$-	\$17,318	\$300
9	-	-	1,700	-	-	-	-	-	-	-	1,700	-
10	-	-	-	-	-	-	1,640	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	29,199	-	-	41	629,158	-	-	-	15,618	-
32	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-	-	-	-	-	-

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary Filed for the July 1, 2022 through June 30, 2040 Period

A	EH	EI	EJ	EK	EL	EM	EN	EO	EP	EQ	ER	ES	ET	EU	EV	EW
	38-39A (Jul-Dec)				38-39B (Jan-Jun)				39-40A (Jul-Dec)				39-40B (Jan-Jun)			
Item #	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
	\$-	\$41	\$647,217	\$300	\$-	\$-	\$3,058	\$300	\$-	\$21	\$62,977	\$300	\$-	\$-	\$1,700	\$300
9	-	-	-	-	-	-	1,700	-	-	-	-	-	-	-	1,700	-
10	-	-	1,640	-	-	-	-	-	-	-	1,640	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	-	41	645,577	-	-	-	1,358	-	-	21	61,337	-	-	-	-	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-