CITY OF LA QUINTA HOUSING AUTHORITY - RIVERSIDE COUNTY - WATERCOLORS 2022 Affordable Income Limits

(Income figures based on Department of Housing and Community Development Income Limits dated May 13, 2022

1 Person Household		2 Person Household		3 Person Household		4 Person Household	
Median Income:	\$61,200	Median Income:	\$69,900	Median Income:	\$78,650	Median Income:	\$87,400
Income Category	Annual Income ⁽¹⁾	Income Category	Annual Income	Income Category	Annual Income	Income Category	Annual Income
Low	\$49,300	Low	\$56,350	Low	\$63,400	Low	\$70,400
Moderate	\$73,450	Moderate	\$83,900	Moderate	\$94,400	Moderate	\$104,900

5 Person Household		6 Person Household		7 Person Household		8 Person Household	
Median Income:	\$94,400	Median Income:	\$101,400	Median Income:	\$108,400	Median Income:	\$115,350
Income Category	Annual Income						
Low	\$76,050	Low	\$81,700	Low	\$87,300	Low	\$92,950
Moderate	\$113,300	Moderate	\$121,700	Moderate	\$130,100	Moderate	\$138,450

DEFINITIONS

1. Annual Income: Gross income from all sources for all members of the household.

CITY OF LA QUINTA HOUSING AUTHORITY - RIVERSIDE COUNTY - WATERCOLORS 2022 Affordable Housing Costs

(Income figures based on Department of Housing and Community Development Income Limits dated May 13, 2022

Studio		1 Bedroom		2 Bedroom		3 Bedroom	
Median Income:	\$61,200	Median Income:	\$69,900	Median Income:	\$78,650	Median Income:	\$87,400
Income Category	Monthly Affordable Housing Cost ⁽¹⁾	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost
Low ⁽²⁾	\$1,071	Low	\$1,223	Low	\$1,376	Low	\$1,530
Moderate (3)	\$1,964	Moderate	\$2,243	Moderate	\$2,523	Moderate	\$2,804

4 Bedroom		5 Be	edroom	6 Bedroom		7 Bedroom	
Median Income:	\$94,400	Median Income:	\$101,400	Median Income:	\$108,400	Median Income:	\$115,350
Income Category	Monthly Affordable Housing Cost						
Low	\$1,652	Low	\$1,775	Low	\$1,897	Low	\$2,019
Moderate	\$3,029	Moderate	\$3,253	Moderate	\$3,478	Moderate	\$3,701

DEFINITIONS

- 1. Monthly Housing Costs: Amount of mortgage payment principal and interest, mortgage insurance, property taxes, and property insurance. and reasonable utility allowance
- 2. Low Income Affordable Housing Costs: Assumes affordable housing costs computed at 30% of 70% of median income.
- 3. Moderate Income Affordable Housing Costs: Assumes affordable housing costs computed at 35% of 110% of median income; may not be less than 28% of household's gross income.