

POWER POINTS

HOUSING AUTHORITY

MEETING

DECEMBER 20, 2020

Housing Authority
December 20, 2022



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Housing Authority Meeting
December 20, 2022
B1 – Fiscal Year-End 2021/22
Housing Authority Budget Report



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Overall Revenues

- \$121,381 over budget due to:
 - Trust deed repayments and actual rent revenue
- Two non-cash adjustments
 - (\$514,977) fair market value
 - \$121,903 RDA loan interest earnings
- \$660,722 RDA loan repayment in 2021/22
 - 20% Housing portion

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Overall Expenses

- Housing Authority Fund under budget by \$540,418
 - Savings in payroll, legal, and operational expenses
 - Building/site improvements scheduled for FY 22-23
- Low-Mod & Bond Fund savings
 - Land acquisition for vacant property on HWY 111
 - Carryover of \$55,000 to FY 2022/23

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Available Fund Balances

Fund	Fund Balance
Housing Authority	\$12,402,782
Low-Mod Housing	\$3,475,630
2011 Bond	\$2,887,859
Total	\$18,766,271

Receivable in Low-Mod Housing Fund

RDA Loan Balance	\$5,478,837
Principal	\$2,607,097
Interest	\$2,871,740

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