

HAND OUTS

FAC

SPECIAL

MEETING

JUNE 7, 2023

**BUSINESS SESSION ITEM NO. 1 - HANDOUT 1
 DISCUSS FISCAL YEAR 2023/24 PRELIMINARY PROPOSED BUDGET AND APPROVE ALLOCATION OF MEASURE G SALES TAX
 REVENUE - PROVIDED BY STAFF**

MEASURE G REVENUES AND USES SUMMARY							
Fiscal Year (FY)							
REVENUES							
2016/17	Actual		\$	1,462,650			
2017/18	Actual			9,967,657			
2018/19	Actual			10,958,118			
2019/20	Actual			10,310,526			
2020/21	Actual			12,594,389			
2021/22	Actual			15,615,802			
2022/23	Budget (Current)			15,500,000			
2023/24	Budget (Proposed)			15,700,000			
			TOTAL \$	92,109,142			
MEASURE G USES							
Year Earned	Reserve Allocation Year			Operational	Capital	Reserves	Total by Year
2016/17		Eisenhower Dr. Retention Basin	201704MG		750,000		
	2016/17	X-Park Funding	151609MG		712,650	-	1,462,650
2017/18		Public Safety Fund		300,000			
		North La Quinta Landscape Improvements	201603MG		1,802,576		
		Citywide Drainage Enhancements	151612MG		2,407,373		
		La Quinta Village Road Diet Project	151603MG		1,972,158		
	2018/19	X-Park Funding	151609MG		147,350		
	2019/20	Alongi Building Improvements	201806		800,000		
	2019/20	SilverRock Event Site	201608MG		321,900		
	2020/21	SilverRock Event Site	201608MG		244,700		
	2020/21	Alongi Building at SilverRock Event Site	201806		160,000		
	2020/21	SilverRock Event Site	201608MG		290,000		
	2020/21	SilverRock Event Site Retention Basin	202007MG		10,000		
	2020/21	SilverRock Event Site Retention Basin	202007MG		427,250		
		Measure G Reserves 17/18				1,084,350	9,967,657
2018/19		Public Safety Fund		850,000			
		Public Safety Contract Services		2,100,000			
		Citywide Drainage Enhancements	151612MG		194,730		
		North La Quinta Landscape Improvements	201603MG		2,129,613		
		SilverRock Event Site	201608MG		1,300,000		
		Measure G Reserves 18/19				4,383,775	10,958,118
2019/20		Public Safety Contract Services		2,750,000			
		Corporate Yard Administration/Crew Quarters	2018056MG		411,013		
		Highway 111 Corridor Improvements	201905MG		1,000,000		
		North La Quinta Landscape Improvements	201603MG		3,703,369		
		Village Art Plaza Promenade	201901MG		310,000		
		Measure G Reserves 19/20				2,136,144	10,310,526
2020/21		Public Safety Contract Services		4,545,000			
		X-Park Landscaping	151609MG		275,000		
		Highway 111 Corridor Improvements	201905MG		250,000		
		Measure G Reserves 2020/21				7,524,389	12,594,389
2021/22		Public Safety Contract Services		5,163,000			
		Landscape Renovation Improvements	201603MG		1,408,356		
		Highway 111 Corridor Improvements	201905MG		1,000,000		
		Fritz Burns Park Improvements			350,000		
		Allocate Bridge Funding	111205		7,468,061		
		Measure G Reserves 2021/22				226,385	15,615,802
2022/23		Public Safety Contract Services		5,100,000			
		Landscape Renovation Improvements	201603MG		500,000		
		La Quinta Skate Park Conversion	201903MG		500,000		
		Sports Complex Lighting	202204MG		250,000		
		Village Underground Utilities Feasibility	202206MG		100,000		
		ADA Transition Plan Update	202209MG		150,000		
		Village Parking Lot	202211MG		500,000		
		Phase II Public Safety Camera System	202213MG		1,797,000		
		Smart Infrastructure Feasibility	202213MG		250,000		
		Highway 111 Corridor Improvements	201905MG		1,000,000		
		Sports Complex Lighting Additional Funding Approved 1/17/2023	2022-04		50,000		
		Measure G Reserves 2022/23				5,303,000	15,500,000
2023/24		Public Safety Contract Services		5,100,000			
		Highway 111 Corridor Improvements	201905MG		1,000,000		
		Avenue 48 Art and Music Line	202008MG		2,400,000		
		Fritz Burns Park Improvements	202102MG		1,500,000		
		Highway 111 Event Site	202304MG		500,000		
		Washington St. Connector to Art & Music Line	202309MG		1,200,000		
		Measure G Reserves 2023/24				4,000,000	15,700,000
			TOTAL \$	20,808,000	\$ 41,543,099	\$ 24,658,043	\$ 92,109,142
				24%	48%	28%	