

POWER POINTS

FAC SPECIAL MEETING

JUNE 7, 2023

**Financial Advisory Commission
Special Meeting
6/7/2023**



1

**Financial Advisory Commission Special Meeting
6/7/2023**

Business Session Item No. 1

**Discuss Fiscal Year 2023/24 Preliminary Proposed Budget
and Approve Allocation of Measure G Sales Tax Revenue**



2



Discussion Topics

- General Fund Update
- Special Funds
- Capital Improvement Fund

3

General Fund Update

GENERAL FUND	
FY 2023/24 ORIGINAL PROPOSED BUDGET SUMMARY	
Revenues	\$ 78,478,100
Less Operating/CIP Expenses	(72,439,805)
Preliminary Budget Surplus	6,038,295
Less Measure G Reserves	(4,000,000)
BUDGET SURPLUS	\$ 2,038,295
GENERAL FUND AS OF 6/6/2023	
CIP- Fritz Burns Park Improvements	\$ (500,000)
Total Adjustments	(500,000)
AMENDED BUDGET SURPLUS	\$ 2,538,295

4

Special Funds

- Gas Tax Fund
- Lighting and Landscape Fund
- Finance Authority Fund
- Library & Museum Fund
- Measure A Fund
- Development Impact Fee (DIF) Funds



5

Capital Improvement Plan

- 2023/24 through 2027/28 CIP Plan discussed on April 4, 2023
- Focus on transportation and parks & facilities projects



2023/24 Summary	Funding
Capital Projects	\$18,850,700
Landscape Improvements	(\$500,000)
Developer Reimbursements	(\$400,000)
TOTAL	\$17,950,700

6



Discussion & Questions

June 14 Housing Commission - Final Review of Housing Budget
June 20 City Council – Final Budget Adoption

7

The Financial Advisory Commission's
Next Regular Meeting is on
August 9, 2023



8

