

RIVERSIDE COUNTY - LA QUINTA HOUSING AUTHORITY
2023 Affordable Income Limits - Watercolors Senior Home Purchase Loan Program
(Income figures based on Department of Housing and Community Development Income Limits dated June 6, 2023)

1 Person Household		2 Person Household		3 Person Household		4 Person Household	
Median Income:	\$66,150	Median Income:	\$75,600	Median Income:	\$85,050	Median Income:	\$94,500
Income Category	Annual Income ⁽¹⁾	Income Category	Annual Income	Income Category	Annual Income	Income Category	Annual Income
Low	\$52,200	Low	\$59,650	Low	\$67,100	Low	\$74,550
Moderate	\$79,400	Moderate	\$90,700	Moderate	\$102,050	Moderate	\$113,400

5 Person Household		6 Person Household		7 Person Household		8 Person Household	
Median Income:	\$102,050	Median Income:	\$109,600	Median Income:	\$117,200	Median Income:	\$124,750
Income Category	Annual Income						
Low	\$80,550	Low	\$86,500	Low	\$92,450	Low	\$98,450
Moderate	\$122,450	Moderate	\$131,550	Moderate	\$140,600	Moderate	\$149,700

DEFINITIONS

1. Annual Income: Gross income from all sources for all members of the household.

RIVERSIDE COUNTY - LA QUINTA HOUSING AUTHORITY
2023 Housing Cost Limits - Watercolors Senior Home Purchase Loan Program

(Income figures based on Department of Housing and Community Development Income Limits dated June 6, 2023)

Studio		1 Bedroom		2 Bedroom		3 Bedroom	
Median Income: \$66,150		Median Income: \$75,600		Median Income: \$85,050		Median Income: \$94,500	
Income Category	Monthly Affordable Housing Cost ⁽¹⁾	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost
Low ⁽²⁾	\$1,158	Low	\$1,323	Low	\$1,488	Low	\$1,654
Moderate ⁽³⁾	\$2,122	Moderate	\$2,426	Moderate	\$2,729	Moderate	\$3,032

4 Bedroom		5 Bedroom		6 Bedroom		7 Bedroom	
Median Income: \$102,050		Median Income: \$109,600		Median Income: \$117,200		Median Income: \$124,750	
Income Category	Monthly Affordable Housing Cost						
Low	\$1,786	Low	\$1,918	Low	\$2,051	Low	\$2,183
Moderate	\$3,274	Moderate	\$3,516	Moderate	\$3,760	Moderate	\$4,002

DEFINITIONS

1. Monthly Housing Costs: Amount of mortgage payment principal and interest, mortgage insurance, property taxes, HOA dues, and property insurance and reasonable utility allowance
2. Low Income Housing Costs: Assumes housing costs computed at 30% of 70% of median income.
3. Moderate Income Housing Costs: Assumes housing costs computed at 35% of 110% of median income; may not be less than 28% of household's gross income.