



*Housing Authority agendas and staff reports are available on the City's web site: [www.laquintaca.gov](http://www.laquintaca.gov)*

# HOUSING AUTHORITY AGENDA

CITY HALL COUNCIL CHAMBER  
78495 Calle Tampico La Quinta

## SPECIAL MEETING

TUESDAY, JUNE 20, 2023 AT 4:00 P.M. (or thereafter)

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Members of the public may listen to this meeting by tuning-in live via <http://laquinta.12milesout.com/video/live>.

### CALL TO ORDER

ROLL CALL: Authority Members: Evans, Fitzpatrick, McGarrey, Sanchez, and Chairperson Peña

### VERBAL ANNOUNCEMENT – AB 23 [AUTHORITY SECRETARY]

### PUBLIC COMMENTS - INSTRUCTIONS

Members of the public may address the Housing Authority on any matter listed or not listed on the agenda as follows:

WRITTEN PUBLIC COMMENTS can be provided either in-person during the meeting by submitting 15 copies to the Authority Secretary, it is requested that this takes place prior to the beginning of the meeting; or can be emailed in advance to [CityClerkMail@LaQuintaCA.gov](mailto:CityClerkMail@LaQuintaCA.gov), no later than 12:00 p.m., on the day of the meeting. Written public comments will be distributed to the Housing Authority, made public, and will be incorporated into the public record of the meeting, but will not be read during the meeting unless, upon the request of the Chairperson, a brief summary of public comments is asked to be reported.

If written public comments are emailed, the email subject line must clearly state **“Written Comments”** and should include: **1) full name, 2) city of residence, and 3) subject matter.**

VERBAL PUBLIC COMMENTS can be provided in-person during the meeting by completing a “Request to Speak” form and submitting it to the Authority Secretary; it is requested that this takes place prior to the beginning of the meeting. Please limit your comments to three (3) minutes (or approximately 350 words). Members of the public shall be called upon to speak by the Chairperson.

In accordance with City Council Resolution No. 2022-027, a one-time additional speaker time donation of three (3) minutes per individual is permitted; please note that the member of the public donating time must: 1) submit this in writing to the Authority Secretary by completing a “Request to Speak” form noting the name of the person to whom time is being donated to, and 2) be present at the time the speaker provides verbal comments.

Verbal public comments are defined as comments provided in the speakers’ own voice and may not include video or sound recordings of the speaker or of other individuals or entities, unless permitted by the Chairperson.

Public speakers may elect to use printed presentation materials to aid their comments; 15 copies of such printed materials shall be provided to the Authority Secretary to be disseminated to the Housing Authority, made public, and incorporated into the public record of the meeting; it is requested that the printed materials are provided prior to the beginning of the meeting. There shall be no use of Chamber resources and technology to display visual or audible presentations during public comments, unless permitted by the Chairperson.

All writings or documents, including but not limited to emails and attachments to emails, submitted to the City regarding any item(s) listed or not listed on this agenda are public records. All information in such writings and documents is subject to disclosure as being in the public domain and subject to search and review by electronic means, including but not limited to the City’s Internet Web site and any other Internet Web-based platform or other Web-based form of communication. All information in such writings and documents similarly is subject to disclosure pursuant to the California Public Records Act [Government Code § 7920.000 *et seq.*].

**PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA**

At this time, members of the public may address the Housing Authority on any matter not listed on the agenda pursuant to the “Public Comments – Instructions” listed above. The Housing Authority values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by the Brown Act [Government Code § 54954.2(b)].

**TELECONFERENCE ACCESSIBILITY – INSTRUCTIONS**

*Teleconference accessibility may be triggered in accordance with AB 2449 (Stats. 2022, Ch. 285), codified in the Brown Act [Government Code § 54953], if a member of the Housing Authority requests to attend and participate in this meeting remotely due to “just cause” or “emergency circumstances,” as defined, and only if the request is approved. In such instances, remote public accessibility and participation will be facilitated via Zoom Webinar as detailed at the end of this Agenda.*

**CONFIRMATION OF AGENDA**

**CONSENT CALENDAR**

NOTE: Consent Calendar items are routine in nature and can be approved by one motion.

- 1. APPROVE SPECIAL HOUSING AUTHORITY MEETING MINUTES DATED JUNE 6, 2023

**PAGE**  
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**BUSINESS SESSION**

- 1. ADOPT RESOLUTION TO APPROVE FISCAL YEAR 2023/24 LA QUINTA HOUSING AUTHORITY BUDGET [RESOLUTION NO. HA 2023-003]

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**HOUSING AUTHORITY MEMBERS’ ITEMS**

**ADJOURNMENT**

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The next regular quarterly meeting of the Housing Authority will be held on July 18, 2023, at 4:00 p.m. in the City Council Chamber, 78495 Calle Tampico, La Quinta, CA 92253.

**DECLARATION OF POSTING**

I, Monika Radeva, Authority Secretary of the La Quinta Housing Authority, do hereby declare that the foregoing agenda for the La Quinta Housing Authority was posted on the City’s website, near the entrance to the Council Chamber at 78495 Calle Tampico, and the bulletin board at the La Quinta Cove Post Office at 51321 Avenida Bermudas, on June 16, 2023.

DATED: June 16, 2023

MONIKA RADEVA, Authority Secretary  
La Quinta Housing Authority

### **Public Notices**

- Agenda packet materials are available for public inspection: 1) at the Clerk’s Office at La Quinta City Hall, located at 78495 Calle Tampico, La Quinta, California 92253; and 2) on the City’s website at <https://www.laquintaca.gov/business/city-council/housing-authority-agendas/>, in accordance with the Brown Act [Government Code § 54957.5; AB 2647 (Stats. 2022, Ch. 971)].
- The La Quinta City Council Chamber is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk’s office at (760) 777-7123, 24-hours in advance of the meeting and accommodations will be made.
- If background material is to be presented to the Housing Authority during a Housing Authority meeting, please be advised that 15 copies of all documents, exhibits, etc., must be supplied to the Authority Secretary for distribution. It is requested that this takes place prior to the beginning of the meeting.

#### **\*\*\* TELECONFERENCE PROCEDURES – PURSUANT TO AB 2449\*\*\***

#### **APPLICABLE ONLY WHEN TELECONFERENCE ACCESSIBILITY IS IN EFFECT**

**Verbal public comments via Teleconference – members of the public may attend and participate in this meeting by teleconference via Zoom** and use the “raise your hand” feature when public comments are prompted by the Chair; the City will facilitate the ability for a member of the public to be audible to the Housing Authority and general public and allow him/her/them to speak on the item(s) requested. **Please note – members of the public must unmute themselves when prompted upon being recognized by the Chairperson, in order to become audible to the Housing Authority and the public.**

Only one person at a time may speak by teleconference and only after being recognized by the Chair.

**ZOOM LINK:** <https://us06web.zoom.us/j/82540879912>  
**Meeting ID:** 825 4087 9912  
**Or join by phone:** (253) 215 – 8782

**Written public comments** – can be provided in person during the meeting or emailed to the City Clerk’s Office at [CityClerkMail@LaQuintaCA.gov](mailto:CityClerkMail@LaQuintaCA.gov) any time prior to the adjournment of the meeting, and will be distributed to the Housing Authority, made public, incorporated into the public record of the meeting, and will not be read during the meeting unless, upon the request of the Chairperson, a brief summary of any public comment is asked to be read, to the extent the City Clerk’s Office can accommodate such request.



**HOUSING AUTHORITY**  
**SPECIAL MEETING**  
**MINUTES**  
**TUESDAY, JUNE 6, 2023**

**CALL TO ORDER**

A special meeting of the La Quinta Housing Authority (Authority) was called to order at 7:29 p.m. by Chairperson Peña.

PRESENT: Authority Members: Evans, Fitzpatrick, McGarrey, Sanchez, and Chairperson Peña

ABSENT: None

**VERBAL ANNOUNCEMENT – AB 23** was made by the Authority Secretary

**PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA** – None

**CONFIRMATION OF AGENDA** – Confirmed

**CONSENT CALENDAR**

1. APPROVE SPECIAL HOUSING AUTHORITY MEETING MINUTES OF MAY 16, 2023
2. ADOPT RESOLUTION TO APPROVE AGREEMENT FOR PURCHASE AND SALE AND ESCROW INSTRUCTIONS BETWEEN THE LA QUINTA HOUSING AUTHORITY AND DEAN FAMILY TRUST FOR VACANT PARCEL LOCATED AT 52155 AVENIDA VILLA; ASSESSOR'S PARCEL NUMBER 773-233-019 [RESOLUTION NO. HA 2023-002]

**MOTION** – A motion was made and seconded by Authority Members Evans/Sanchez to approve the Consent Calendar as recommended, with Item No. 2 adopting Resolution No. HA 2023-002. Motion passed unanimously.

**STUDY SESSION**

1. DISCUSS FISCAL YEAR 2023/24 PROPOSED HOUSING AUTHORITY BUDGET

Finance Director Martinez presented the staff report which is on file at the Clerk's Office.

The Authority discussed the recent land acquisitions of various vacant parcels and the Dune Palms Mobil Estates; the State's partial repayment of the Redevelopment Agency loan; and looking forward to coming up with ideas to build workforce housing projects on

the acquired parcels to help meet the City's Regional Housing Needs Allocation mandates imposed by the State; requested that staff provide a summary at a future meeting, regarding the operational expenses and improvement investments related to the Dune Palms Mobile Estate property to better understand how it is progressing; and the City's opposition to Senate Bill 584 (2023, Limón), which was discussed by Council and Staff as potentially being placed in the suspense file, proposing to impose a 15% transient occupancy tax on short-term rentals, in addition to existing tax requirements, to be collected by the state for affordable housing projects, to be distributed to regional and local agencies depending on qualifying criteria.

**HOUSING AUTHORITY MEMBERS' ITEMS** – None

**ADJOURNMENT**

There being no further business, it was moved and seconded by Authority Members Fitzpatrick/McGarrey to adjourn at 7:39 p.m. Motion passed unanimously.

Respectfully submitted,

MONIKA RADEVA, Authority Secretary  
La Quinta Housing Authority

# City of La Quinta

HOUSING AUTHORITY MEETING: June 20, 2023

## STAFF REPORT

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**AGENDA TITLE:** ADOPT RESOLUTION TO APPROVE FISCAL YEAR 2023/24 LA QUINTA HOUSING AUTHORITY BUDGET

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### RECOMMENDATION

Adopt a Resolution of the La Quinta Housing Authority approving the fiscal year 2023/24 Housing Authority Budget.

### EXECUTIVE SUMMARY

- Annually, the budget for the La Quinta Housing Authority is prepared and submitted for the Housing Authority's review and approval.
- The Housing Commission reviewed and approved the Housing Authority's Budget.
- The Housing Fund (241) includes operating revenue of \$1,401,500 and total expenditures of \$1,596,340. The shortfall (\$194,840) will be covered by fund balance (estimated at \$11.8 million).
- The RDA Low-Mod Fund (243) recognizes loan repayments in unassigned reserves. The loan repayment for 2023/24 will be \$687,415. Expenditures for this fund total \$250,000.
- Low/Moderate Bond Funds (249) are for the acquisition of real property and the evaluation of future affordable housing projects.

### FISCAL IMPACT

Project expenditures for all Housing Funds are \$2,096,340 with revenues of \$2,154,915 (inclusive of the loan repayment). Twenty percent (\$687,415) of the annual loan repayments from the Successor Agency are designated for housing (eighty percent goes to the General Fund).

### BACKGROUND/ANALYSIS

The Housing Authority reviewed and commented on the proposed budget on June 6, 2022. Staff provided an overview of the proposed budget to the Housing Commission on June 14, 2023. There were no further recommendations for adjustments from these study sessions.

Line item details for revenues and expenses are located in Attachment 1.

## ALTERNATIVES

The Authority may further adjust the various appropriations.

Prepared by: Claudia Martinez, Housing Authority Finance Director  
Approved by: Jon McMillen, Housing Authority Executive Director

Attachment: 1. Fiscal Year 2023/24 Housing Authority Budget



**RESOLUTION NO. HA 2023 – XXX**

**A RESOLUTION OF THE HOUSING AUTHORITY OF THE  
CITY OF LA QUINTA, CALIFORNIA, APPROVING FISCAL  
YEAR 2023/24 BUDGET**

**WHEREAS**, each year the La Quinta Housing Authority adopts a Budget for Revenues and Expenditures for the upcoming Fiscal Year; and

**WHEREAS**, the Housing Authority desires to make provisions for a level of services commensurate with the needs of the City; and

**WHEREAS**, the Housing Authority has reviewed said budget and has had several public meetings to receive public input; and

**WHEREAS**, the Housing Authority has, after due deliberation and consideration, made such amendments in the proposed budget as it considers desirable.

**NOW, THEREFORE, BE IT RESOLVED** by the La Quinta Housing Authority to adopt, as follows:

SECTION 1. The Fiscal Year 2023/24 Budget, which is on file with the La Quinta Housing Authority Secretary, is hereby approved.

SECTION 2. Budget adjustment procedures are approved as follows:

- A. Additional appropriations and the transfer of cash or unappropriated fund balance from one fund to another shall be made only upon Housing Authority approval.
- B. Transfers of budgeted appropriations between divisions or capital projects shall be made only upon Housing Authority approval.
- C. Transfers of budgeted appropriations between accounts within a division or capital project may be made with the approval of the Executive Director or his designee.
- D. Prior year budget continuing Appropriations and Encumbrances for unexpended capital project appropriations remaining from uncompleted prior year capital projects shall be made with Executive Director approval. These carry-over appropriations are for prior year Housing Authority approved capital projects and shall not exceed the approved project budget.

SECTION 3. The Executive Director shall render a monthly report on the status of City operations as it relates to the approved budget and any amendments thereto.

Resolution No. HA 2023 - XXX  
Budget Approval FY 2023/24  
Adopted: June 20, 2023  
Page 2 of 2

**PASSED, APPROVED, and ADOPTED** at a special meeting of the La Quinta Housing Authority held on this 20th day of June 2023, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

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JOHN PEÑA, Chairperson  
La Quinta Housing Authority,  
California

**ATTEST:**

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MONIKA RADEVA, Authority Secretary  
La Quinta Housing Authority, California

(AUTHORITY SEAL)

**APPROVED AS TO FORM:**

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WILLIAM H. IHRKE, Authority Attorney  
La Quinta Housing Authority, California

CITY OF  
LA QUINTA

2023/24



# Housing Authority

Adopted Budget



### HOUSING AUTHORITY 2023/24 BUDGET SUMMARY

Housing Fund Revenues	2022/23 Current	2023/24 Proposed	2023/24 Adopted	Variance Current vs. Adopted	% Change
241 - Housing Authority	1,451,500	1,401,500	1,401,500	(50,000)	-3%
243 - RDA Low-Mod Housing	20,000	30,000	30,000	10,000	50%
249 - SA 2011 Low/Mod Bond	1,412,009	36,000	36,000	(1,376,009)	-97%
<b>Total Revenues</b>	<b>2,883,509</b>	<b>1,467,500</b>	<b>1,467,500</b>	<b>(1,416,009)</b>	<b>-49%</b>
RDA Loan Repayment	673,936	687,415	687,415	13,479	
<b>Total Operating Revenues</b>	<b>3,557,445</b>	<b>2,154,915</b>	<b>2,154,915</b>	<b>(1,402,530)</b>	

  

Housing Fund Expenditures	2022/23 Current	2023/24 Proposed	2023/24 Adopted	Variance Current vs. Adopted	% Change
241 - Housing Authority	1,712,670	1,559,467	1,596,340	(116,330)	-7%
243 - RDA Low-Mod Housing	305,000	250,000	250,000	(55,000)	-18%
249 - SA 2011 Low/Mod Bond	3,644,192	250,000	250,000	(3,394,192)	-93%
<b>Total Expenditures</b>	<b>5,661,862</b>	<b>2,059,467</b>	<b>2,096,340</b>	<b>(3,565,522)</b>	<b>-63%</b>

  

<b>Budget Surplus/(Deficit)</b>	<b>(2,104,417)</b>	<b>58,575</b>
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### CITY OF LA QUINTA ESTIMATED ENDING FUND BALANCES FISCAL YEAR ENDING JUNE 30, 2024

FUND #	FUND NAME	ESTIMATED AVAILABLE FUND BALANCE July 1, 2023	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	ESTIMATED ENDING FUND BALANCE June 30, 2024
241	HOUSING AUTHORITY FUND	12,000,000	1,401,500	1,596,340	11,805,160
243*	RDA LOW-MOD HOUSING FUND	3,000,000	717,415	250,000	3,467,415
249	SA 2011 LOW/MOD BOND	800,000	36,000	250,000	586,000
<b>GRAND TOTAL</b>		<b>15,800,000</b>	<b>2,154,915</b>	<b>2,096,340</b>	<b>15,858,575</b>

\* General Fund and RDA Low-Mod Housing Fund estimates are for unappropriated reserves and included annual Successor Agency loan repayments as approved with the last and final recognized obligation payment schedule. The repayment for FY 2023/24 is \$687,415.

		2021/22 Actuals	2022/23 Current	2023/24 Proposed	2023/24 Adopted
<b>241 - HOUSING AUTHORITY</b>					
241-9101-41900	Allocated Interest	99,822	100,000	150,000	150,000
241-9101-41910	GASB 31 Interest	(385,817)	0	0	0
241-9101-41915	Non-Allocated Interest	430	500	500	500
241-9101-42301	Miscellaneous Revenue	226	0	0	0
241-9101-42706	Loan Repayments	96,215	0	0	0
241-9101-43504	2nd Trust Deed Repayments	130,179	100,000	100,000	100,000
241-9101-45000	Sale of Other Assets	367,078	200,000	0	0
241-9102-42305	Miscellaneous Reimbursements	(1,820)	0	0	0
241-9103-43502	Rent Revenue/LQRP	306,372	300,000	350,000	350,000
241-9104-42112	Rent Revenue/Tenant/Dune Palms	791,261	750,000	800,000	800,000
241-9104-42302	Miscellaneous Revenue/Dune Palr	0	1,000	1,000	1,000
	<b>Total:</b>	<b>1,403,947</b>	<b>1,451,500</b>	<b>1,401,500</b>	<b>1,401,500</b>
<b>243 - RDA LOW-MOD HOUSING FUND</b>					
243-0000-41900	Allocated Interest	24,081	20,000	30,000	30,000
243-0000-41910	GASB 31 Interest	(102,401)	0	0	0
243-0000-48500	Extraordinary Gain	121,903	0	0	0
	<b>Total:</b>	<b>43,583</b>	<b>20,000</b>	<b>30,000</b>	<b>30,000</b>
<b>249 - SA 2011 LOW/MOD BOND FUND (Refinance)</b>					
249-0000-41900	Allocated Interest	5,494	5,000	6,000	6,000
249-0000-41910	GASB 31 Interest	(26,759)	0	0	0
249-0000-41915	Non-Allocated Interest	29,442	20,000	30,000	30,000
249-0000-49500	Transfers In	0	1,387,009	0	0
	<b>Total:</b>	<b>8,177</b>	<b>1,412,009</b>	<b>36,000</b>	<b>36,000</b>
<b>HOUSING AUTHORITY REVENUE</b>		<b>1,455,707</b>	<b>2,883,509</b>	<b>1,467,500</b>	<b>1,467,500</b>

The Housing Authority budget invests in programs and projects that preserve and increase the supply of affordable housing in the City.

241 Housing Authority Fund: Second Trust Deed Payments and Home Sale Proceeds vary from year-to-year. Additional repayment of silent second trust deeds are recognized upon receipt.

241-9101-45000, Sale of Other Assets revenues in FY 2021/2022 reflects the purchase and sale agreement between the City of La Quinta and the La Quinta Housing Authority for vacant parcels to be used for future low/moderate affordable housing.

243 RDA Low-Mod Housing Fund: The 2023/24 former Redevelopment Agency loan repayment of \$687,415 will be recognized in reserves within this Fund.

249 Successor Agency (SA) 2011 Low/Mod Bond Fund was used for the acquisition of the vacant property located west of the Home Depot Center on Highway 111, on the northeast corner of Highway 111 and Dune Palms Road proposed to be developed as an affordable housing development with a connecting thoroughfare to CV Link. Remaining bond funds continue to earn interest and are available for future housing projects.

		2021/22 Actuals	2022/23 Current	2023/24 Proposed	2023/24 Adopted
<b>241 - HOUSING AUTHORITY</b>					
<b>9101 - Housing Authority - Admin</b>					
<b>50 - Salaries and Benefits</b>					
241-9101-50101	Permanent Full Time	252,219	278,970	305,327	312,700
241-9101-50105	Salaries - Overtime	172	0	0	0
241-9101-50110	Commissions & Boards	550	1,800	1,800	1,800
241-9101-50150	Other Compensation	103	200	200	200
241-9101-50200	PERS-City Portion	20,432	24,200	28,000	29,600
241-9101-50215	Other Fringe Benefits	2,000	0	3,640	3,640
241-9101-50221	Medical Insurance	44,830	69,300	67,000	67,000
241-9101-50222	Vision Insurance	415	0	0	0
241-9101-50223	Dental Insurance	2,337	0	0	0
241-9101-50224	Life Insurance	151	0	0	0
241-9101-50225	Long Term Disability	1,320	1,700	1,800	2,000
241-9101-50230	Workers Comp Insurance	5,900	5,900	5,900	13,400
241-9101-50240	Social Security-Medicare	3,697	4,000	4,200	4,600
241-9101-50241	Social Security-FICA	66	0	0	0
<b>50 - Salaries and Benefits Totals:</b>		<b>334,191</b>	<b>386,070</b>	<b>417,867</b>	<b>434,940</b>
<b>60 - Contract Services</b>					
241-9101-60103	Professional Services	74,532	60,000	75,000	75,000
241-9101-60106	Auditors	5,000	5,000	5,000	5,000
241-9101-60153	Attorney	15,792	20,000	20,000	20,000
<b>60 - Contract Services Totals:</b>		<b>95,324</b>	<b>85,000</b>	<b>100,000</b>	<b>100,000</b>
<b>62 - Maintenance &amp; Operations</b>					
241-9101-60320	Travel & Training	0	1,000	1,000	1,000
241-9101-60420	Operating Supplies	94	2,000	2,000	2,000
<b>62 - Maintenance &amp; Operations Totals:</b>		<b>94</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>
<b>69 - Internal Service Charges</b>					
241-9101-91843	Property & Crime Insurance	8,100	8,100	8,100	9,300
241-9101-91844	Earthquake Insurance	16,100	16,100	16,100	18,200
241-9101-98110	Information Tech Charges	53,400	64,400	64,400	80,900
<b>69 - Internal Service Charges Totals:</b>		<b>77,600</b>	<b>88,600</b>	<b>88,600</b>	<b>108,400</b>
<b>9101 - Housing Authority - Admin Totals:</b>		<b>507,209</b>	<b>562,670</b>	<b>609,467</b>	<b>646,340</b>
<b>9103 - Housing Authority - LQRP</b>					
<b>62 - Maintenance &amp; Operations</b>					
241-9103-60157	Rental Expenses	251,793	250,000	300,000	300,000
<b>62 - Maintenance &amp; Operations Totals:</b>		<b>251,793</b>	<b>250,000</b>	<b>300,000</b>	<b>300,000</b>
<b>9103 - Housing Authority - LQRP Totals:</b>		<b>251,793</b>	<b>250,000</b>	<b>300,000</b>	<b>300,000</b>
<b>9104 - Dune Palms Mobile Estates</b>					
<b>60 - Contract Services</b>					
241-9104-60103	Professional Services	101,257	100,000	100,000	100,000
241-9104-60157	Rental Expense	360,523	300,000	350,000	350,000
<b>60 - Contract Services Totals:</b>		<b>461,780</b>	<b>400,000</b>	<b>450,000</b>	<b>450,000</b>
<b>68 - Capital Expenses</b>					
241-9104-72110	Building/Site Improvements	0	500,000	200,000	200,000
<b>68 - Capital Expenses Totals:</b>		<b>0</b>	<b>500,000</b>	<b>200,000</b>	<b>200,000</b>
<b>9104 - Dune Palms Mobile Estates Totals:</b>		<b>461,780</b>	<b>900,000</b>	<b>650,000</b>	<b>650,000</b>
<b>241 - HOUSING AUTHORITY Totals:</b>		<b>1,220,781</b>	<b>1,712,670</b>	<b>1,559,467</b>	<b>1,596,340</b>

241 Housing Authority Fund: These funds are used to account for the housing activities of the Housing Authority which are to promote and provide quality affordable housing.

**Fund: 241 - HOUSING AUTHORITY**

<b>Permanent Full Time</b>		<b>312,700.00</b>
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- 20% - City Manager (80% City Manager)
- 10% - Finance Director (90% Finance)
- 10% - City Clerk (90% City Clerk)
- 40% - Director- Business Unit & Housing Development (60% City Manager)
- 60% - Management Analyst (40% Information Technology Fund)
- 60% - Management Specialist (40% City Manager)
- 80% - Management Assistant (20% City Manager)

Housing Authority Member Stipends (5)  
 Housing Commissioner Stipends

<b>241-9101-60103</b>	<b>Professional Services</b>	<b>75,000.00</b>
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Housing compliance services

<b>241-9101-60320</b>	<b>Travel &amp; Training</b>	<b>1,000.00</b>
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For housing related training and staff development

<b>241-9103-60157</b>	<b>Rental Expenses</b>	<b>300,000.00</b>
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Expenses associated with 28 homes owned by the Authority  
 which are located in the La Quinta Cove

<b>241-9104-60103</b>	<b>Professional Services</b>	<b>100,000.00</b>
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For residential property management services at Dune Palms  
 Mobile Estates

<b>241-9104-60157</b>	<b>Rental Expense</b>	<b>350,000.00</b>
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Expenses associated with 102 units owned by the Authority  
 which are located in North La Quinta

	2021/22 Actuals	2022/23 Current	2023/24 Proposed	2023/24 Adopted
<b>243 - RDA LOW-MOD HOUSING FUND</b>				
<b>0000 - Undesignated</b>				
<b>64 - Other Expenses</b>				
243-0000-60532 Homelessness Assistance	50,700	305,000	250,000	250,000
<b>64 - Other Expenses Totals:</b>	<b>50,700</b>	<b>305,000</b>	<b>250,000</b>	<b>250,000</b>
<b>0000 - Undesignated Totals:</b>	<b>50,700</b>	<b>305,000</b>	<b>250,000</b>	<b>250,000</b>
<b>243 - RDA LOW-MOD HOUSING FUND Totals:</b>	<b>50,700</b>	<b>305,000</b>	<b>250,000</b>	<b>250,000</b>

243 RDA Low-Mod Housing Fund: The 2023/24 former Redevelopment Agency loan repayment of \$687,415 will be recognized in reserves within this Fund. These funds are used to account for the housing activities of the Housing Authority which are to promote and provide quality affordable housing.



		<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2023/24</b>
		<b>Actuals</b>	<b>Current</b>	<b>Proposed</b>	<b>Adopted</b>
<b>249 - SA 2011 LOW/MOD BOND FUND (Refinanced in</b>					
<b>0000 - Undesignated</b>					
<b>68 - Capital Expenses</b>					
249-0000-74010	Land Acquisition	8,631,040	3,624,192	0	0
249-0000-80050	Affordable Housing Project Developme	25,035	20,000	250,000	250,000
<b>68 - Capital Expenses Totals:</b>		<b>8,656,075</b>	<b>3,644,192</b>	<b>250,000</b>	<b>250,000</b>
<b>0000 - Undesignated Totals:</b>		<b>8,656,075</b>	<b>3,644,192</b>	<b>250,000</b>	<b>250,000</b>
<b>I LOW/MOD BOND FUND (Refinanced in 2016) Totals:</b>		<b>8,656,075</b>	<b>3,644,192</b>	<b>250,000</b>	<b>250,000</b>

249 Successor Agency Bond Fund: These funds are restricted per individual bond covenants and were used for the acquisition of the vacant property located west of the Home Depot Center on Highway 111, on the northeast corner of Highway 111 and Dune Palms Road. This property is proposed to be developed as an affordable housing development with a connecting thoroughfare to CV Link. Remaining funds are available for future housing projects. For FY 2023/24, budget will be used for investment in design and development of projects.