### RIVERSIDE COUNTY - LA QUINTA HOUSING AUTHORITY 2024 Affordable Income Limits

(Income figures based on Department of Housing and Community Development Income Limits dated May 9, 2024)

1 Person Household		2 Person Household		3 Person Household		4 Person Household	
Median Income: \$68,250		Median Income:	\$78,000	Median Income:	\$87,750	Median Income:	\$97,500
Income Category	Annual Income <sup>(1)</sup>	Income Category	Annual Income	Income Category	Annual Income	Income Category	Annual Income
Acutely Low	\$10,250	Acutely Low	\$11,700	Acutely Low	\$13,200	Acutely Low	\$14,650
Extremely Low	\$21,550	Extremely Low	\$24,600	Extremely Low	\$27,700	Extremely Low	\$31,200
Very Low	\$35,900	Very Low	\$41,000	Very Low	\$46,100	Very Low	\$51,250
Low	\$57,400	Low	\$65,600	Low	\$73,800	Low	\$82,000
Moderate	\$81,900	Moderate	\$93,600	Moderate	\$105,300	Moderate	\$117,000

5 Person Household		6 Person Household		7 Person Household		8 Person Household	
Median Income:	\$105,300	Median Income:	\$113,100	Median Income:	\$120,900	Median Income:	\$128,700
Income Category	Annual Income						
Acutely Low	\$15,800	Acutely Low	\$17,000	Acutely Low	\$18,150	Acutely Low	\$19,350
Extremely Low	\$36,580	Extremely Low	\$41,960	Extremely Low	\$47,340	Extremely Low	\$52,720
Very Low	\$55,350	Very Low	\$59,450	Very Low	\$63,550	Very Low	\$67,650
Low	\$88,600	Low	\$95,150	Low	\$101,650	Low	\$108,250
Moderate	\$126,350	Moderate	\$135,700	Moderate	\$145,100	Moderate	\$154,450

### **DEFINITIONS**

1. Annual Income: Gross income from all sources for all members of the household.

# RIVERSIDE COUNTY - LA QUINTA HOUSING AUTHORITY 2024 Affordable Rent Limits

(Income figures based on Department of Housing and Community Development Income Limits dated May 9, 2024)

Studio		1 Bedroom		2 Bedroom		3 Bedroom	
Median Income: \$68,250		Median Income: \$78,000		Median Income:	\$87,750	Median Income	\$97,500
Income Category	Monthly Affordable Rent*	Income Category	Monthly Affordable Rent	Income Category	Monthly Affordable Rent	Income Category	Monthly Affordable Rent
Acutely Low	\$256	Acutely Low	\$293	Acutely Low	\$329	Acutely Low	\$366
Extremely Low	\$512	Extremely Low	\$585	Extremely Low	\$658	Extremely Low	\$731
Very Low	\$853	Very Low	\$975	Very Low	\$1,097	Very Low	\$1,219
Low	\$1,024	Low	\$1,170	Low	\$1,316	Low	\$1,463
Moderate	\$1,877	Moderate	\$2,145	Moderate	\$2,413	Moderate	\$2,681

4 Bedroom		5 Bedroom		6 Bedroom		7 Bedroom	
Median Income: \$105,300		Median Income: \$113,100		Median Income: \$120,900		Median Income	\$128,700
Income Category	Monthly Affordable Rent	Income Category	Monthly Affordable Rent	Income Category	Monthly Affordable Rent	Income Category	Monthly Affordable Rent
Acutely Low	\$395	Acutely Low	\$424	Acutely Low	\$453	Acutely Low	\$483
Extremely Low	\$790	Extremely Low	\$848	Extremely Low	\$907	Extremely Low	\$965
Very Low	\$1,316	Very Low	\$1,414	Very Low	\$1,511	Very Low	\$1,609
Low	\$1,580	Low	\$1,697	Low	\$1,814	Low	\$1,931
Moderate	\$2,896	Moderate	\$3,110	Moderate	\$3,325	Moderate	\$3,539

### **DEFINITIONS**

\* Affordable Rent: Monthly rent amount would be adjusted for a reasonable utility allowance.

# RIVERSIDE COUNTY - LA QUINTA HOUSING AUTHORITY 2024 Affordable Housing Costs

(Income figures based on Department of Housing and Community Development Income Limits dated May 9, 2024)

Studio		1 Be	edroom	2 Bedroom		3 Bedroom	
Median Income:	\$68,250	Median Income:	\$78,000	Median Income:	\$87,750	Median Income:	\$97,500
Income Category	Monthly Affordable Housing Cost <sup>(1)</sup>	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost
Acutely Low	\$256	Acutely Low	\$293	Acutely Low	\$329	Acutely Low	\$366
Extremely Low	\$512	Extremely Low	\$585	Extremely Low	\$658	Extremely Low	\$731
Very Low	\$853	Very Low	\$975	Very Low	\$1,097	Very Low	\$1,219
Low <sup>(2)</sup>	\$1,194	Low	\$1,365	Low	\$1,536	Low	\$1,706
Moderate <sup>(3)</sup>	\$2,190	Moderate	\$2,503	Moderate	\$2,815	Moderate	\$3,128

4 Bedroom		5 Be	edroom	6 Bedroom		7 Bedroom	
Median Income:	\$105,300	Median Income:	\$113,100	Median Income:	\$120,900	Median Income:	\$128,700
Income Category	Monthly Affordable Housing Cost						
Acutely Low	\$395	Acutely Low	\$424	Acutely Low	\$453	Acutely Low	\$483
Extremely Low	\$790	Extremely Low	\$848	Extremely Low	\$907	Extremely Low	\$965
Very Low	\$1,316	Very Low	\$1,414	Very Low	\$1,511	Very Low	\$1,609
Low	\$1,843	Low	\$1,979	Low	\$2,116	Low	\$2,252
Moderate	\$3,378	Moderate	\$3,629	Moderate	\$3,879	Moderate	\$4,129

#### **DEFINITIONS**

- 1. Monthly Housing Costs: Amount of mortgage payment principal and interest, mortgage insurance, property taxes, and property insurance. and reasonable utility allowance
- 2. Low Income Affordable Housing Costs: Assumes affordable housing costs computed at 30% of 70% of median income.
- 3. Moderate Income Affordable Housing Costs: Assumes affordable housing costs computed at 35% of 110% of median income; may not be less than 28% of household's gross income.

# RIVERSIDE COUNTY - LA QUINTA HOUSING AUTHORITY 2024 Affordable Housing Costs - Watercolors Senior Housing Home Purchase Program

(Income figures based on Department of Housing and Community Development Income Limits dated May 9, 2024)

Studio		1 Be	edroom	2 Bedroom		3 Bedroom	
Median Income:	\$68,250	Median Income	\$78,000	Median Income	\$87,750	Median Income	\$97,500
Income Category	Monthly Affordable Housing Cost <sup>(1)</sup>	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost	Income Category	Monthly Affordable Housing Cost
Low <sup>(2)</sup>	\$1,194	Low	\$1,365	Low	\$1,536	Low	\$1,706
Moderate (3)	\$2,190	Moderate	\$2,503	Moderate	\$2,815	Moderate	\$3,128

4 Bedroom		5 Be	edroom	6 Bedroom 7 Be		edroom	
Median Income:	\$105,300	Median Income	\$113,100	Median Income	\$120,900	Median Income	\$128,700
Income Category	Monthly Affordable Housing Cost						
Low	\$1,843	Low	\$1,979	Low	\$2,116	Low	\$2,252
Moderate	\$3,378	Moderate	\$3,629	Moderate	\$3,879	Moderate	\$4,129

#### **DEFINITIONS**

- 1. Monthly Housing Costs: Amount of mortgage payment principal and interest, mortgage insurance, property taxes, and property insurance. and reasonable utility allowance
- 2. Low Income Affordable Housing Costs: Assumes affordable housing costs computed at 30% of 70% of median income.
- 3. Moderate Income Affordable Housing Costs: Assumes affordable housing costs computed at 35% of 110% of median income; may not be less than 28% of household's gross income.