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# HOUSING AUTHORITY AGENDA

CITY HALL COUNCIL CHAMBER  
78495 Calle Tampico La Quinta

## SPECIAL MEETING

TUESDAY, JUNE 4, 2024 AT 4:00 P.M. (or thereafter)

Members of the public may listen to this meeting by tuning-in live via <http://laquinta.12milesout.com/video/live>.

### CALL TO ORDER

ROLL CALL: Authority Members: Evans, McGarrey, Peña, Sanchez, and Chairperson Fitzpatrick

**VERBAL ANNOUNCEMENT – AB 23 [AUTHORITY SECRETARY]**

### PLEDGE OF ALLEGIANCE

### CONFIRMATION OF AGENDA

### PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA

At this time, members of the public may address the Housing Authority on any matter not listed on the agenda pursuant to the "Public Comments – Instructions" listed at the end of the agenda. The Housing Authority values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by the Brown Act [Government Code § 54954.2(b)].

### CONSENT CALENDAR

NOTE: Consent Calendar items are routine in nature and can be approved by one motion.

1. APPROVE REGULAR QUARTERLY HOUSING AUTHORITY MINUTES OF JANUARY 16, 2024

**PAGE**

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**STUDY SESSION**

- 1. DISCUSS FISCAL YEAR 2024/25 PROPOSED HOUSING AUTHORITY BUDGET

**HOUSING AUTHORITY MEMBERS' ITEMS**

**ADJOURNMENT**

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The next regular quarterly meeting of the Housing Authority will be held on July 16, 2024, at 4:00 p.m. in the City Council Chamber, 78495 Calle Tampico, La Quinta, CA 92253.

**DECLARATION OF POSTING**

I, Monika Radeva, Authority Secretary of the La Quinta Housing Authority, do hereby declare that the foregoing agenda for the La Quinta Housing Authority was posted on the City's website, near the entrance to the Council Chamber at 78495 Calle Tampico, and the bulletin board at the La Quinta Cove Post Office at 51321 Avenida Bermudas, on May 31, 2024.

DATED: May 31, 2024

MONIKA RADEVA, Authority Secretary  
La Quinta Housing Authority

**PUBLIC NOTICES**

- Agenda packet materials are available for public inspection: 1) at the Clerk's Office at La Quinta City Hall, located at 78495 Calle Tampico, La Quinta, California 92253; and 2) on the City's website at <https://www.laquintaca.gov/business/city-council/housing-authority-agendas/>, in accordance with the Brown Act [Government Code § 54957.5; AB 2647 (Stats. 2022, Ch. 971)].
- The La Quinta City Council Chamber is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk's office at (760) 777-7123, 24-hours in advance of the meeting and accommodations will be made.
- If background material is to be presented to the Housing Authority during a Housing Authority meeting, please be advised that 15 copies of all documents, exhibits, etc., must be supplied to the Authority Secretary for distribution. It is requested that this takes place prior to the beginning of the meeting.

## **PUBLIC COMMENTS - INSTRUCTIONS**

Members of the public may address the Housing Authority on any matter listed or not listed on the agenda as follows:

WRITTEN PUBLIC COMMENTS can be provided either in-person during the meeting by submitting 15 copies to the Authority Secretary, it is requested that this takes place prior to the beginning of the meeting; or can be emailed in advance to [CityClerkMail@LaQuintaCA.gov](mailto:CityClerkMail@LaQuintaCA.gov), no later than 12:00 p.m., on the day of the meeting. Written public comments will be distributed to the Housing Authority, made public, and will be incorporated into the public record of the meeting, but will not be read during the meeting unless, upon the request of the Chairperson, a brief summary of public comments is asked to be reported.

If written public comments are emailed, the email subject line must clearly state **“Written Comments”** and should include: **1) full name, 2) city of residence, and 3) subject matter.**

VERBAL PUBLIC COMMENTS can be provided in-person during the meeting by completing a “Request to Speak” form and submitting it to the Authority Secretary; it is requested that this takes place prior to the beginning of the meeting. Please limit your comments to three (3) minutes (or approximately 350 words). Members of the public shall be called upon to speak by the Chairperson.

In accordance with City Council Resolution No. 2022-027, a one-time additional speaker time donation of three (3) minutes per individual is permitted; please note that the member of the public donating time must: 1) submit this in writing to the Authority Secretary by completing a “Request to Speak” form noting the name of the person to whom time is being donated to, and 2) be present at the time the speaker provides verbal comments.

Verbal public comments are defined as comments provided in the speakers’ own voice and may not include video or sound recordings of the speaker or of other individuals or entities, unless permitted by the Chairperson.

Public speakers may elect to use printed presentation materials to aid their comments; 15 copies of such printed materials shall be provided to the Authority Secretary to be disseminated to the Housing Authority, made public, and incorporated into the public record of the meeting; it is requested that the printed materials are provided prior to the beginning of the meeting. There shall be no use of Chamber resources and technology to display visual or audible presentations during public comments, unless permitted by the Chairperson.

All writings or documents, including but not limited to emails and attachments to emails, submitted to the City regarding any item(s) listed or not listed on this agenda are public records. All information in such writings and documents is subject to disclosure as being in the public domain and subject to search and review by electronic means, including but

not limited to the City's Internet Web site and any other Internet Web-based platform or other Web-based form of communication. All information in such writings and documents similarly is subject to disclosure pursuant to the California Public Records Act [Government Code § 7920.000 *et seq.*].

### **TELECONFERENCE ACCESSIBILITY – INSTRUCTIONS**

*Teleconference accessibility may be triggered in accordance with AB 2449 (Stats. 2022, Ch. 285), codified in the Brown Act [Government Code § 54953], if a member of the Housing Authority requests to attend and participate in this meeting remotely due to “just cause” or “emergency circumstances,” as defined, and only if the request is approved. In such instances, remote public accessibility and participation will be facilitated via Zoom Webinar as detailed at the end of this Agenda.*

### **\*\*\* TELECONFERENCE PROCEDURES – PURSUANT TO AB 2449\*\*\***

### **APPLICABLE ONLY WHEN TELECONFERENCE ACCESSIBILITY IS IN EFFECT**

**Verbal public comments via Teleconference – members of the public may attend and participate in this meeting by teleconference via Zoom** and use the “raise your hand” feature when public comments are prompted by the Chair; the City will facilitate the ability for a member of the public to be audible to the Housing Authority and general public and allow him/her/them to speak on the item(s) requested. **Please note – members of the public must unmute themselves when prompted upon being recognized by the Chairperson, in order to become audible to the Housing Authority and the public.**

Only one person at a time may speak by teleconference and only after being recognized by the Chair.

**ZOOM LINK:** <https://us06web.zoom.us/j/82540879912>  
**Meeting ID:** 825 4087 9912  
**Or join by phone:** (253) 215 – 8782

**Written public comments** – can be provided in person during the meeting or emailed to the City Clerk's Office at [CityClerkMail@LaQuintaCA.gov](mailto:CityClerkMail@LaQuintaCA.gov) any time prior to the adjournment of the meeting, and will be distributed to the Housing Authority, made public, incorporated into the public record of the meeting, and will not be read during the meeting unless, upon the request of the Chairperson, a brief summary of any public comment is asked to be read, to the extent the City Clerk's Office can accommodate such request.



**HOUSING AUTHORITY  
MINUTES  
TUESDAY, JANUARY 16, 2024**

**CALL TO ORDER**

A regular quarterly meeting of the La Quinta Housing Authority was called to order at 8:24 p.m. by Chairperson Peña.

PRESENT: Authority Members McGarrey, Sanchez, Fitzpatrick, and Chairperson Peña  
ABSENT: Authority Member Evans

**MOTION** – A motion was made and seconded by Authority Members Fitzpatrick/Sanchez to excuse Authority Member Evans’ absence from tonight’s meeting. Motion passed: ayes – 4, noes – 0, absent – 1 (Evans), abstain – 0.

**VERBAL ANNOUNCEMENT – AB 23** was made by the Authority Secretary

**PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA** – None

**PLEDGE OF ALLEGIANCE**

Chairperson Peña led the audience in the Pledge of Allegiance.

**CONFIRMATION OF AGENDA** – Confirmed

**CONSENT CALENDAR**

- 1. APPROVE HOUSING AUTHORITY SPECIAL MEETING MINUTES DATED DECEMBER 19, 2023**

**MOTION** – A motion was made and seconded by Authority Members Fitzpatrick/McGarrey to approve the Consent Calendar as recommended. Motion passed: ayes – 4, noes – 0, absent – 1 (Evans), abstain – 0.

**BUSINESS SESSION**

- 1. APPOINT HOUSING AUTHORITY CHAIRPERSON AND VICE-CHAIRPERSON FOR CALENDAR YEAR 2024**

Authority waived presentation of the staff report, which is on file in the City Clerk’s Office.

**MOTION** – A motion was made and seconded by Authority Members Sanchez/Fitzpatrick to appoint Housing Authority Members Fitzpatrick and McGarrey to serve as Chairperson

and Vice-Chairperson, respectively, during calendar year 2024. Motion passed: ayes – 4, noes – 0, absent – 1 (Evans), abstain – 0.

**HOUSING AUTHORITY MEMBERS' ITEMS** – None

**ADJOURNMENT**

There being no further business, it was moved and seconded by Authority Members Fitzpatrick/McGarrey to adjourn at 8:27 p.m. Motion passed unanimously.

Respectfully submitted,

MONIKA RADEVA, Authority Secretary  
La Quinta Housing Authority

# City of La Quinta

HOUSING AUTHORITY SPECIAL MEETING: June 4, 2024

## STAFF REPORT

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**AGENDA TITLE:** DISCUSS FISCAL YEAR 2024/25 PROPOSED HOUSING AUTHORITY BUDGET

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### RECOMMENDATION

Discuss fiscal year 2024/25 proposed Housing Authority Budget.

### EXECUTIVE SUMMARY

- The proposed 2024/25 Housing Authority Budget is presented to the Authority for review.
- The proposed budget will be presented to the Housing Commission for review and approval on June 12, 2024.
- The proposed budget has a surplus of \$15,723 for the year.
- Final budget adoption is scheduled for June 18, 2024.

### FISCAL IMPACT

The preliminary Housing Authority budget projects revenues of \$2,231,163 (inclusive of the annual loan repayment of \$701,163) and expenditures of \$2,215,440, resulting in a surplus of \$15,723.

### BACKGROUND/ANALYSIS

Each Housing Fund section contains notes to explain changes from 2022/23 actuals, changes in 2023/24, and projections for 2024/25. The budget format is similar to the prior fiscal year and includes a fund balance summary and year to year comparison summary chart.

After review from the Housing Authority, Staff will provide an overview of the proposed budget to the Housing Commission on June 12, 2024 for final review and approval. The final budget will be adopted by the Housing Authority on June 18, 2024.

Attachment 1 provides a narrative of Housing Authority revenue and expenses including

the Successor Agency (former Redevelopment Agency) loan repayment to the Authority. Line item details for these revenues and expenses are located in Exhibit A of the Attachment.

## ALTERNATIVES

The Authority may recommend further adjustments to the budget. Per State law, the Authority must adopt a budget by June 30.

Prepared by: Claudia Martinez, Housing Authority Finance Director  
Approved by: Jon McMillen, Housing Authority Executive Director  
Attachment: 1. Fiscal Year 2024/25 Proposed Budget



**HOUSING AUTHORITY  
2024/25 PROPOSED BUDGET**



The Housing Authority budget provides resources for the evaluation of future affordable housing projects and programs, ongoing operational needs, and property maintenance, as well as legal and auditing services as required by the Authority.

The summary is designed to provide an overview of the Housing Authority Funds. Line item details for revenues and expenses are located in Exhibit A of the Attachment. A preliminary review of the proposed budget will be presented to the Housing Commission on June 12, 2024 and is scheduled for adoption on June 18, 2024.

The 2024/25 Authority budget has three active funds restricted to housing operations. Estimated Fund Balance, revenues, and expenditures for each fund are summarized below:

CITY OF LA QUINTA <u>ESTIMATED</u> ENDING FUND BALANCES FISCAL YEAR ENDING JUNE 30, 2024					
FUND #	FUND NAME	ESTIMATED AVAILABLE FUND BALANCE July 1, 2024	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	ESTIMATED ENDING FUND BALANCE June 30, 2025
241	HOUSING AUTHORITY FUND	11,500,000	1,452,000	1,715,440	11,236,560
243*	RDA LOW-MOD HOUSING FUND	3,500,000	761,163	250,000	4,011,163
249	SA 2011 LOW/MOD BOND	500,000	18,000	250,000	268,000
<b>GRAND TOTAL</b>		<b>15,500,000</b>	<b>2,231,163</b>	<b>2,215,440</b>	<b>15,515,723</b>

\* General Fund and RDA Low-Mod Housing Fund estimates are for unappropriated reserves and included annual Successor Agency loan repayments as approved with the last and final recognized obligation payment schedule. The repayment for FY 2024/25 is \$701,163.

**REVENUES**

When all funds are combined, there is a 46% decrease in revenues from the current 2023/24 current budget to the proposed 2024/25 budget. Funds 241 and 243 show a modest increase in allocated interest due to current capital market conditions that are anticipated to remain for the upcoming year and Fund 249 shows a decrease based on the available fund balance.

The **Housing Authority Fund (241)** has an overall increase of \$50,500 primarily due to allocated interest estimations for the upcoming year.

The **RDA Low-Mod Housing Fund (243)** recognizes the annual loan repayment from the Last and Final Recognized Obligation Payment Schedule (ROPS) for the Successor Agency (former Redevelopment Agency). For 2024/25 the total loan repayment is \$3,505,817, which is allocated 80% to the General Fund (\$2,804,654) and 20% to the Housing Authority Fund (\$701,163). Any of the Housing Authority portion of the revenue not expended will be recognized in reserves in Fund 243. The final loan repayment is scheduled for fiscal year 2029/30. Remaining outstanding loan repayments after 2024/25 total \$18,173,918 of which \$3,634,784 will be allocated to the Housing Authority. The overall increase in this fund of \$30,000 is attributed to allocated interest.

The **SA 2011 Low/Mod Bond (249)** has an overall decrease of \$1,405,009 and is attributed to a one-time transfer from the General Fund in fiscal year 2023/24 for the acquisition of a vacant property on Highway 111 and Dune Palms Road to be used for an affordable housing development and connecting thoroughfare to CV Link along with a decrease in interest due to a lower fund balance.

## **EXPENSES**

The **Housing Authority Fund (241)** has an overall estimated decrease of 14% which is mainly attributed to the \$400,000 decrease in Building/Site Improvements as about \$500,000 in FY 2023/24 will be carried over into FY 2024/25 to continue building improvements at Dune Palms Mobile Home Estates. An increase in rental expenses for La Quinta Palms Realty and Dune Palms Mobile Home Estates to reflect current year-to-date activity. Increases in salary and benefits and contract services are attributed to the current economy and inflationary impacts.

For **RDA Low-Mod Housing Fund (243)**, revenues received from loan repayments have been used for homelessness programs as approved by the Authority each fiscal year. Pursuant to California Health and Safety Code's Community Development and Housing law, which states if the Authority has fulfilled certain obligations, may expend up to \$250,000 per fiscal year for homelessness prevention, proposed budget for 2024/25 homelessness programs is \$250,000.

The **SA 2011 Low/Mod Bond (249)** is anticipated to have a balance of \$500,000 on June 30, 2024 and a \$250,000 budget for 2024/25 provides for the ability to evaluate future affordable housing projects and programs. The decrease in expenses as compared to FY 23/24 is due to the one-time purchase of a vacant property on Highway 111 and Dune Palms Road.

CITY OF  
LA QUINTA

2024/25



Housing Authority  
Proposed Budget



### HOUSING AUTHORITY 2024/25 BUDGET SUMMARY

Housing Fund Revenues	2023/24 Original	2023/24 Current	Variance Original vs. Current	2024/25 Proposed	Variance Current vs. Adopted	% Change
241 - Housing Authority	1,401,500	1,401,500	-	1,452,000	50,500	4%
243 - RDA Low-Mod Housing	30,000	30,000	-	60,000	30,000	100%
249 - SA 2011 Low/Mod Bond	36,000	1,423,009	1,387,009	18,000	(1,405,009)	-99%
<b>Total Revenues</b>	<b>1,467,500</b>	<b>2,854,509</b>	<b>1,387,009</b>	<b>1,530,000</b>	<b>(1,324,509)</b>	<b>-46%</b>
RDA Loan Repayment	687,415	687,415	-	701,163	13,748	
<b>Total Operating Revenues</b>	<b>2,154,915</b>	<b>3,541,924</b>	<b>1,387,009</b>	<b>2,231,163</b>	<b>(1,310,761)</b>	
Housing Fund Expenditures	2023/24 Original	2023/24 Current	Variance Original vs. Current	2024/25 Proposed	Variance Current vs. Adopted	% Change
241 - Housing Authority	1,596,340	1,996,340	(280,900)	1,715,440	(280,900)	-14%
243 - RDA Low-Mod Housing	250,000	300,000	(50,000)	250,000	(50,000)	-17%
249 - SA 2011 Low/Mod Bond	250,000	3,824,192	(3,574,192)	250,000	(3,574,192)	-93%
<b>Total Expenditures</b>	<b>2,096,340</b>	<b>6,120,532</b>	<b>(3,905,092)</b>	<b>2,215,440</b>	<b>(3,905,092)</b>	<b>-64%</b>
<b>Budget Surplus/(Deficit)</b>	<b>58,575</b>	<b>(2,578,608)</b>	<b>5,292,101</b>	<b>15,723</b>		

### CITY OF LA QUINTA ESTIMATED ENDING FUND BALANCES FISCAL YEAR ENDING JUNE 30, 2024

FUND #	FUND NAME	ESTIMATED AVAILABLE FUND BALANCE July 1, 2024	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	ESTIMATED ENDING FUND BALANCE June 30, 2025
241	HOUSING AUTHORITY FUND	11,500,000	1,452,000	1,715,440	11,236,560
243*	RDA LOW-MOD HOUSING FUND	3,500,000	761,163	250,000	4,011,163
249	SA 2011 LOW/MOD BOND	500,000	18,000	250,000	268,000
<b>GRAND TOTAL</b>		<b>15,500,000</b>	<b>2,231,163</b>	<b>2,215,440</b>	<b>15,515,723</b>

\* General Fund and RDA Low-Mod Housing Fund estimates are for unappropriated reserves and included annual Successor Agency loan repayments as approved with the last and final recognized obligation payment schedule. The repayment for FY 2024/25 is \$701,163.

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
<b>241 - HOUSING AUTHORITY</b>							
<b>9101 - Housing Authority - Admin</b>							
<b>340 - Charges for Services</b>							
241-9101-42301 Miscellaneous Revenue	1	0	0	0	0	0	0%
<b>340 - Charges for Services Totals:</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>360 - Use of Money &amp; Property</b>							
241-9101-41900 Allocated Interest	248,848	150,000	150,000	(10,527)	200,000	50,000	33%
241-9101-41910 GASB 31 Interest	(54,726)	0	0	0	0	0	0%
241-9101-41915 Non-Allocated Interest	0	500	500	0	1,000	500	100%
241-9101-42706 Loan Repayments	190,528	0	0	0	0	0	0%
241-9101-43504 2nd Trust Deed Repayme	50,253	100,000	100,000	148,869	100,000	0	0%
241-9101-45000 Sale of Other Assets	0	0	0	118,416	0	0	0%
<b>360 - Use of Money &amp; Property Totals:</b>	<b>434,903</b>	<b>250,500</b>	<b>250,500</b>	<b>256,758</b>	<b>301,000</b>	<b>50,500</b>	<b>20%</b>
<b>101 - Housing Authority - Admin Totals:</b>	<b>434,904</b>	<b>250,500</b>	<b>250,500</b>	<b>256,758</b>	<b>301,000</b>	<b>50,500</b>	<b>20%</b>
<b>9103 - Housing Authority - LQRP</b>							
<b>360 - Use of Money &amp; Property</b>							
241-9103-43501 Miscellaneous Revenue/L	0	0	0	200,000	0	0	0%
241-9103-43502 Rent Revenue/LQRP	372,345	350,000	350,000	297,603	350,000	0	0%
<b>360 - Use of Money &amp; Property Totals:</b>	<b>372,345</b>	<b>350,000</b>	<b>350,000</b>	<b>497,603</b>	<b>350,000</b>	<b>0</b>	<b>0%</b>
<b>9103 - Housing Authority - LQRP Totals:</b>	<b>372,345</b>	<b>350,000</b>	<b>350,000</b>	<b>497,603</b>	<b>350,000</b>	<b>0</b>	<b>0%</b>
<b>9104 - Dune Palms Mobile Estates</b>							
<b>360 - Use of Money &amp; Property</b>							
241-9104-42112 Rent Revenue/Tenant/Du	786,712	800,000	800,000	607,317	800,000	0	0%
241-9104-42302 Miscellaneous Revenue/D	0	1,000	1,000	0	1,000	0	0%
<b>360 - Use of Money &amp; Property Totals:</b>	<b>786,712</b>	<b>801,000</b>	<b>801,000</b>	<b>607,317</b>	<b>801,000</b>	<b>0</b>	<b>0%</b>
<b>104 - Dune Palms Mobile Estates Totals:</b>	<b>786,712</b>	<b>801,000</b>	<b>801,000</b>	<b>607,317</b>	<b>801,000</b>	<b>0</b>	<b>0%</b>
<b>241 - HOUSING AUTHORITY Totals:</b>	<b>1,593,961</b>	<b>1,401,500</b>	<b>1,401,500</b>	<b>1,361,678</b>	<b>1,452,000</b>	<b>50,500</b>	<b>4%</b>
<b>243 - RDA LOW-MOD HOUSING FUND</b>							
<b>0000 - Undesignated</b>							
<b>360 - Use of Money &amp; Property</b>							
243-0000-41900 Allocated Interest	69,979	30,000	30,000	(3,375)	60,000	30,000	100%
243-0000-41910 GASB 31 Interest	(28,370)	0	0	0	0	0	0%
<b>360 - Use of Money &amp; Property Totals:</b>	<b>41,610</b>	<b>30,000</b>	<b>30,000</b>	<b>(3,375)</b>	<b>60,000</b>	<b>30,000</b>	<b>100%</b>
<b>370 - Miscellaneous</b>							
243-0000-48500 Extraordinary Gain	95,298	0	0	0	0	0	0%
<b>370 - Miscellaneous Totals:</b>	<b>95,298</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>0000 - Undesignated Totals:</b>	<b>136,908</b>	<b>30,000</b>	<b>30,000</b>	<b>(3,375)</b>	<b>60,000</b>	<b>30,000</b>	<b>100%</b>
<b>243 - RDA LOW-MOD HOUSING FUND Totals:</b>	<b>136,908</b>	<b>30,000</b>	<b>30,000</b>	<b>(3,375)</b>	<b>60,000</b>	<b>30,000</b>	<b>100%</b>

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
<b>249 - SA 2011 LOW/MOD BOND FUND (Re</b>							
<b>0000 - Undesignated</b>							
<b>340 - Charges for Services</b>							
249-0000-42301 Miscellaneous Revenue	1,106	0	0	0	0	0	0%
<b>340 - Charges for Services Totals:</b>	<b>1,106</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>360 - Use of Money &amp; Property</b>							
249-0000-41900 Allocated Interest	16,611	6,000	6,000	(697)	3,000	(3,000)	-50%
249-0000-41910 GASB 31 Interest	(5,220)	0	0	0	0	0	0%
249-0000-41915 Non-Allocated Interest	47,267	30,000	30,000	62,071	15,000	(15,000)	-50%
<b>360 - Use of Money &amp; Property Totals:</b>	<b>58,658</b>	<b>36,000</b>	<b>36,000</b>	<b>61,375</b>	<b>18,000</b>	<b>(18,000)</b>	<b>-50%</b>
<b>390 - Other Financing Sources</b>							
249-0000-49500 Transfers In	0	0	1,387,009	1,387,009	0	(1,387,009)	-100%
<b>390 - Other Financing Sources Totals:</b>	<b>0</b>	<b>0</b>	<b>1,387,009</b>	<b>1,387,009</b>	<b>0</b>	<b>(1,387,009)</b>	<b>-100%</b>
<b>0000 - Undesignated Totals:</b>	<b>59,764</b>	<b>36,000</b>	<b>1,423,009</b>	<b>1,448,384</b>	<b>18,000</b>	<b>(1,405,009)</b>	<b>-99%</b>
<b>249 SA BOND FUND (Refinanced in 2016) Totals:</b>	<b>59,764</b>	<b>36,000</b>	<b>1,423,009</b>	<b>1,448,384</b>	<b>18,000</b>	<b>(1,405,009)</b>	<b>-99%</b>

The Housing Authority budget invests in programs and projects that preserve and increase the supply of affordable housing in the City.

241 Housing Authority Fund: Second Trust Deed Payments and Home Sale Proceeds vary from year-to-year. Additional repayment of silent second trust deeds are recognized upon receipt.

241-9101-45000, Sale of Other Assets revenues in FY 2023/2024 reflects the purchase and sale agreement between the City of La Quinta and the La Quinta Housing Authority for vacant parcels to be used for future low/moderate affordable housing.

243 RDA Low-Mod Housing Fund: The 2024/25 former Redevelopment Agency loan repayment of \$701,163 will be recognized in reserves within this Fund.

249 Successor Agency (SA) 2011 Low/Mod Bond Fund was used for the acquisition of the vacant property located west of the Home Depot Center on Highway 111, on the northeast corner of Highway 111 and Dune Palms Road proposed to be developed as an affordable housing development with a connecting thoroughfare to CV Link in FY 2023/24. Remaining bond funds continue to earn interest and are available for future housing projects.

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget	
<b>241 - HOUSING AUTHORITY</b>								
<b>9101 - Housing Authority - Admin</b>								
<b>50 - Salaries and Benefits</b>								
241-9101-50101	Permanent Full Time	282,118	312,700	312,700	275,803	322,000	9,300	3%
241-9101-50105	Salaries - Overtime	0	0	0	58	0	0	0%
241-9101-50110	Commissions & Boards	700	1,800	1,800	350	1,800	0	0%
241-9101-50150	Other Compensation	96	200	200	126	200	0	0%
241-9101-50200	PERS-City Portion	22,352	29,600	29,600	23,959	31,200	1,600	5%
241-9101-50215	Other Fringe Benefits	6,730	3,640	3,640	8,530	3,640	0	0%
241-9101-50221	Medical Insurance	49,290	67,000	67,000	46,815	70,000	3,000	4%
241-9101-50222	Vision Insurance	402	0	0	400	0	0	0%
241-9101-50223	Dental Insurance	2,612	0	0	2,438	0	0	0%
241-9101-50224	Life Insurance	182	0	0	154	0	0	0%
241-9101-50225	Long Term Disability	1,634	2,000	2,000	1,571	2,000	0	0%
241-9101-50230	Workers Comp Insurance	5,900	13,400	13,400	10,050	13,400	0	0%
241-9101-50240	Social Security-Medicare	4,130	4,600	4,600	4,005	4,800	200	4%
241-9101-50241	Social Security-FICA	87	0	0	28	0	0	0%
<b>50 - Salaries and Benefits Totals:</b>		<b>376,234</b>	<b>434,940</b>	<b>434,940</b>	<b>374,286</b>	<b>449,040</b>	<b>14,100</b>	<b>3%</b>
<b>60 - Contract Services</b>								
241-9101-60103	Professional Services	68,352	75,000	75,000	64,978	75,000	0	0%
241-9101-60106	Auditors	3,780	5,000	5,000	0	5,000	0	0%
241-9101-60153	Attorney	15,568	20,000	20,000	24,944	25,000	5,000	25%
241-9101-60157	Rental Expenses	0	0	0	200,000	0	0	0%
<b>60 - Contract Services Totals:</b>		<b>87,700</b>	<b>100,000</b>	<b>100,000</b>	<b>289,922</b>	<b>105,000</b>	<b>5,000</b>	<b>5%</b>
<b>62 - Maintenance &amp; Operations</b>								
241-9101-60320	Travel & Training	293	1,000	1,000	467	1,000	0	0%
241-9101-60420	Operating Supplies	119	2,000	2,000	734	2,000	0	0%
<b>62 - Maintenance &amp; Operations Totals:</b>		<b>412</b>	<b>3,000</b>	<b>3,000</b>	<b>1,201</b>	<b>3,000</b>	<b>0</b>	<b>0%</b>
<b>69 - Internal Service Charges</b>								
241-9101-91843	Property & Crime Insurar	8,100	9,300	9,300	6,975	9,300	0	0%
241-9101-91844	Earthquake Insurance	16,100	18,200	18,200	13,650	18,200	0	0%
241-9101-98110	Information Tech Charge:	64,400	80,900	80,900	60,675	80,900	0	0%
<b>69 - Internal Service Charges Totals:</b>		<b>88,600</b>	<b>108,400</b>	<b>108,400</b>	<b>81,300</b>	<b>108,400</b>	<b>0</b>	<b>0%</b>
<b>101 - Housing Authority - Admin Totals:</b>		<b>552,947</b>	<b>646,340</b>	<b>646,340</b>	<b>746,710</b>	<b>665,440</b>	<b>19,100</b>	<b>3%</b>
<b>9103 - Housing Authority - LQRP</b>								
<b>62 - Maintenance &amp; Operations</b>								
241-9103-60157	Rental Expenses	760,748	300,000	300,000	325,464	350,000	50,000	17%
<b>62 - Maintenance &amp; Operations Totals:</b>		<b>760,748</b>	<b>300,000</b>	<b>300,000</b>	<b>325,464</b>	<b>350,000</b>	<b>50,000</b>	<b>17%</b>
<b>9103 - Housing Authority - LQRP Totals:</b>		<b>760,748</b>	<b>300,000</b>	<b>300,000</b>	<b>325,464</b>	<b>350,000</b>	<b>50,000</b>	<b>17%</b>

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
<b>9104 - Dune Palms Mobile Estates</b>							
<b>60 - Contract Services</b>							
241-9104-60103 Professional Services	118,328	100,000	100,000	84,227	100,000	0	0%
241-9104-60157 Rental Expense	383,008	350,000	350,000	339,223	400,000	50,000	14%
<b>60 - Contract Services Totals:</b>	<b>501,337</b>	<b>450,000</b>	<b>450,000</b>	<b>423,450</b>	<b>500,000</b>	<b>50,000</b>	<b>11%</b>
<b>68 - Capital Expenses</b>							
241-9104-72110 Building/Site Improveme	90,409	200,000	600,000	1,018	200,000	(400,000)	-67%
<b>68 - Capital Expenses Totals:</b>	<b>90,409</b>	<b>200,000</b>	<b>600,000</b>	<b>1,018</b>	<b>200,000</b>	<b>(400,000)</b>	<b>-67%</b>
<b>104 - Dune Palms Mobile Estates Totals:</b>	<b>591,746</b>	<b>650,000</b>	<b>1,050,000</b>	<b>424,468</b>	<b>700,000</b>	<b>(350,000)</b>	<b>-33%</b>
<b>241 - HOUSING AUTHORITY Totals:</b>	<b>1,905,441</b>	<b>1,596,340</b>	<b>1,996,340</b>	<b>1,496,641</b>	<b>1,715,440</b>	<b>(280,900)</b>	<b>-14%</b>

241 Housing Authority Fund: These funds are used to account for the housing activities of the Housing Authority which are to promote and provide quality affordable housing.



**Fund: 241 - HOUSING AUTHORITY**

<b>241-9101-50101</b>	<b>Permanent Full Time</b>	<b>322,000.00</b>
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20% - City Manager (80% City Manager)  
 10% - Finance Director (90% Finance)  
 10% - City Clerk (90% City Clerk)  
 40% - Director- Business Unit & Housing Development (60% City Manager)  
 60% - Management Analyst (40% Information Technology Fund)  
 60% - Management Specialist (40% City Manager)  
 80% - Management Assistant (20% City Manager)

Housing Authority Member Stipends (5)

<b>241-9101-60103</b>	<b>Professional Services</b>	<b>75,000.00</b>
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Housing compliance services

<b>241-9101-60320</b>	<b>Travel &amp; Training</b>	<b>1,000.00</b>
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For housing related training and staff development

<b>241-9103-60157</b>	<b>Rental Expenses</b>	<b>350,000.00</b>
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Expenses associated with 28 homes owned by the Authority which are located in the La Quinta Cove

<b>241-9104-60103</b>	<b>Professional Services</b>	<b>100,000.00</b>
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For residential property management services at Dune Palms Mobile Estates

<b>241-9104-60157</b>	<b>Rental Expense</b>	<b>400,000.00</b>
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Expenses associated with 102 units owned by the Authority which are located in North La Quinta

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
<b>243 - RDA LOW-MOD HOUSING FUND</b>							
<b>0000 - Undesignated</b>							
<b>64 - Other Expenses</b>							
243-0000-60532 Homelessness Assistance	255,000	250,000	300,000	0	250,000	(50,000)	-17%
<b>64 - Other Expenses Totals:</b>	<b>255,000</b>	<b>250,000</b>	<b>300,000</b>	<b>0</b>	<b>250,000</b>	<b>(50,000)</b>	<b>-17%</b>
<b>0000 - Undesignated Totals:</b>	<b>255,000</b>	<b>250,000</b>	<b>300,000</b>	<b>0</b>	<b>250,000</b>	<b>(50,000)</b>	<b>-17%</b>
<b>243 - RDA LOW-MOD HOUSING FUND Totals:</b>	<b>255,000</b>	<b>250,000</b>	<b>300,000</b>	<b>0</b>	<b>250,000</b>	<b>(50,000)</b>	<b>-17%</b>

243 RDA Low-Mod Housing Fund: The 2024/25 former Redevelopment Agency loan repayment of \$701,163 will be recognized in reserves within this Fund. These funds are used to account for the housing activities of the Housing Authority which are to promote and provide quality affordable housing.

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
<b>249 - SA 2011 LOW/MOD BOND FUND (Refinanced in 2016)</b>							
<b>0000 - Undesignated</b>							
<b>68 - Capital Expenses</b>							
249-0000-74010 Land Acquisition	50,000	0	3,574,192	3,582,426	0	(3,574,192)	-100%
249-0000-80050 Affordable Housing Project	15,245	250,000	250,000	0	250,000	0	0%
<b>68 - Capital Expenses Totals:</b>	<b>65,245</b>	<b>250,000</b>	<b>3,824,192</b>	<b>3,582,426</b>	<b>250,000</b>	<b>(3,574,192)</b>	<b>-93%</b>
<b>0000 - Undesignated Totals:</b>	<b>65,245</b>	<b>250,000</b>	<b>3,824,192</b>	<b>3,582,426</b>	<b>250,000</b>	<b>(3,574,192)</b>	<b>-93%</b>
<b>249 BOND FUND (Refinanced in 2016) Totals:</b>	<b>65,245</b>	<b>250,000</b>	<b>3,824,192</b>	<b>3,582,426</b>	<b>250,000</b>	<b>(3,574,192)</b>	<b>-93%</b>

249 Successor Agency Bond Fund: These funds are restricted per individual bond covenants and were used for the acquisition of the vacant property located west of the Home Depot Center on Highway 111, on the northeast corner of Highway 111 and Dune Palms Road. This property is proposed to be developed as an affordable housing development with a connecting thoroughfare to CV Link. Remaining funds are available for future housing projects. For FY 2024/25, budget will be used for investment in design and development of projects.