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**NOTICE AND CALL OF SPECIAL MEETING
OF THE LA QUINTA FINANCIAL ADVISORY COMMISSION**

**TO THE MEMBERS OF THE LA QUINTA FINANCIAL ADVISORY COMMISSION AND TO THE
COMMISSION SECRETARY:**

NOTICE IS HEREBY GIVEN that a **Special Meeting** of the La Quinta Financial Advisory Commission is hereby called to be held on **Wednesday, June 5, 2024, starting at 4:00 p.m.;** at La Quinta City Hall located at 78495 Calle Tampico, La Quinta, CA 92253 for the following purpose:

ANNOUNCEMENTS, PRESENTATIONS AND WRITTEN COMMUNICATIONS

- 1. PROCLAMATIONS – RECOGNITION OF SERVICE FOR OUTGOING COMMISSIONER MILLS

CONSENT CALENDAR

- 1. APPROVE MEETING MINUTES DATED MAY 8, 2024
- 2. RECEIVE AND FILE REVENUE AND EXPENDITURE REPORT DATED MARCH 31, 2024

BUSINESS SESSION

- 1. APPROVE THE FISCAL YEAR 2024/25 INVESTMENT POLICY
- 2. DISCUSS FISCAL YEAR 2024/25 PRELIMINARY PROPOSED BUDGET AND APPROVE ALLOCATION OF MEASURE G SALES TAX REVENUE
- 3. APPROVE THE FINANCIAL ADVISORY COMMISSION'S FISCAL YEAR 2024/25 MEETING DATES AND AMEND THE REGULAR QUARTERLY MEETING START TIME FROM 4:00 P.M. TO 3:30 P.M.
- 4. RECEIVE AND FILE THIRD QUARTER FISCAL YEAR 2023/24 TREASURY REPORTS FOR JANUARY, FEBRUARY, AND MARCH 2024

DEPARTMENTAL REPORTS

- 1. FINANCE DEPARTMENT CURRENT AND FUTURE INITIATIVES

Dated: May 31, 2024

/s/ Keith Dorsey

Keith Dorsey, Chairperson

Attest:

Jessica Delgado, Commission Secretary

DECLARATION OF POSTING

I, Jessica Delgado, Commission Secretary, do hereby declare that the foregoing notice for the La Quinta Financial Advisory Commission **Special Meeting** of June 5, 2024, was posted on the outside entry to the Council Chamber at 78495 Calle Tampico, and on the bulletin board at 51321 Avenida Bermudas on May 31, 2024.

Jessica Delgado, Commission Secretary

Dated: May 31, 2024



Financial Advisory Commission agendas and staff reports are now available on the City's web page: www.laquintaca.gov

SPECIAL MEETING FINANCIAL ADVISORY COMMISSION AGENDA

CITY HALL COUNCIL CHAMBER
78495 Calle Tampico, La Quinta

WEDNESDAY, JUNE 5, 2024, AT 4:00 P.M.

Members of the public may listen to this meeting by tuning-in live via <http://laquinta.12milesout.com/video/live>.

CALL TO ORDER

ROLL CALL: Commissioners: Anderson, Batavick, Kiehl, Mast, Mills, Way and Chair Dorsey

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA

At this time, members of the public may address the Commission on any matter not listed on the agenda pursuant to the "Public Comments – Instructions" listed at the end of the agenda. The Commission values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by the Brown Act [Government Code § 54954.2(b)].

CONFIRMATION OF AGENDA

ANNOUNCEMENTS, PRESENTATIONS AND WRITTEN COMMUNICATIONS

1. PROCLAMATIONS – RECOGNITION OF SERVICE FOR OUTGOING COMMISSIONER MILLS

CONSENT CALENDAR

NOTE: Consent Calendar items are routine in nature and can be approved by one motion.

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BUSINESS SESSION

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STUDY SESSION – None

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COMMISSIONERS' ITEMS

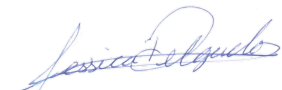
ADJOURNMENT

The next regular quarterly meeting for the La Quinta Financial Advisory Commission will be on August 14, 2024, commencing at 4:00 p.m. at the La Quinta City Hall Council Chamber, 78495 Calle Tampico, La Quinta, CA 92253.

DECLARATION OF POSTING

I, Jessica Delgado, Secretary of the Financial Advisory Commission of the City of La Quinta, do hereby declare that the foregoing Agenda for the Commission special meeting of June 5, 2024, was posted on the City's website, near the entrance to the Council Chamber at 78495 Calle Tampico and the bulletin board at 51321 Avenida Bermudas, on May 31, 2024.

DATED: May 31, 2024



Jessica Delgado, Commission Secretary
City of La Quinta, California

Public Notices

- Agenda packet materials are available for public inspection: 1) at the Clerk’s Office at La Quinta City Hall, located at 78495 Calle Tampico, La Quinta, California 92253; and 2) on the City’s website at <https://www.laquintaca.gov/our-city/city-government/boards-and-commissions/financial-advisory-commission>, in accordance with the Brown Act [Government Code § 54957.5; AB 2647 (Stats. 2022, Ch. 971)].
- The La Quinta City Council Chamber is handicapped accessible. If special equipment is needed for the hearing impaired, please contact Commission Secretary at (760) 777-7150, 24-hours in advance of the meeting and accommodations will be made.
- If background material is to be presented to the Commission during a Commission meeting, please be advised that 15 copies of all documents, exhibits, etc., must be supplied to the Commission Secretary for distribution. It is requested that this takes place prior to the beginning of the meeting.

PUBLIC COMMENTS – INSTRUCTIONS

Members of the public may address the Commission on any matter listed or not listed on the agenda as follows:

WRITTEN PUBLIC COMMENTS can be provided either in-person during the meeting by submitting 15 copies to the Commission Secretary, it is requested that this takes place prior to the beginning of the meeting; or can be emailed in advance to JDelgado@LaQuintaCA.gov, no later than 12:00 p.m., on the day of the meeting. Written public comments will be distributed to the Commission, made public, and will be incorporated into the public record of the meeting, but will not be read during the meeting unless, upon the request of the Chair, a brief summary of public comments is asked to be reported.

If written public comments are emailed, the email subject line must clearly state **“Written Comments”** and should include: **1) full name, 2) city of residence, and 3) subject matter.**

VERBAL PUBLIC COMMENTS can be provided in-person during the meeting by completing a “Request to Speak” form and submitting it to the Commission Secretary; it is requested that this takes place prior to the beginning of the meeting. Please limit your comments to three (3) minutes (or approximately 350 words). Members of the public shall be called upon to speak by the Chair.

In accordance with City Council Resolution No. 2022-028, a one-time additional speaker time donation of three (3) minutes per individual is permitted; please note that the member of the public donating time must: 1) submit this in writing to the Commission Secretary by completing a “Request to Speak” form noting the name of the person to whom time is being donated to, and 2) be present at the time the speaker provides verbal comments.

Verbal public comments are defined as comments provided in the speakers’ own voice and may not include video or sound recordings of the speaker or of other individuals or entities, unless permitted by the Chair.

Public speakers may elect to use printed presentation materials to aid their comments; 15 copies of such printed materials shall be provided to the Commission Secretary to be disseminated to the Commission, made public, and incorporated into the public record of the meeting; it is requested that the printed materials are provided prior to the beginning of the meeting. There shall be no use of

Chamber resources and technology to display visual or audible presentations during public comments, unless permitted by the Chair.

All writings or documents, including but not limited to emails and attachments to emails, submitted to the City regarding any item(s) listed or not listed on this agenda are public records. All information in such writings and documents is subject to disclosure as being in the public domain and subject to search and review by electronic means, including but not limited to the City's Internet Web site and any other Internet Web-based platform or other Web-based form of communication. All information in such writings and documents similarly is subject to disclosure pursuant to the California Public Records Act [Government Code § 7920.000 et seq.].

***** TELECONFERENCE PROCEDURES – PURSUANT TO AB 2449*****
APPLICABLE ONLY WHEN TELECONFERENCE ACCESSIBILITY IS IN EFFECT

Verbal public comments via Teleconference – members of the public may attend and participate in this meeting by teleconference via Zoom and use the “raise your hand” feature when public comments are prompted by the Chair; the City will facilitate the ability for a member of the public to be audible to the Commission and general public and allow him/her/they to speak on the item(s) requested. **Please note – members of the public must unmute themselves when prompted upon being recognized by the Chair, in order to become audible to the Commission and the public.**

Only one person at a time may speak by teleconference and only after being recognized by the Chair.

ZOOM LINK: <https://us06web.zoom.us/j/82853067939>
Meeting ID: 898 3998 4651
Or join by phone: (253) 215 – 8782

Written public comments – can be provided in person during the meeting or emailed to JDelgado@LaQuintaCA.gov any time prior to the adjournment of the meeting, and will be distributed to the Commission, made public, incorporated into the public record of the meeting, and will not be read during the meeting unless, upon the request of the Chair, a brief summary of any public comment is asked to be read, to the extent the Committee can accommodate such request.



**FINANCIAL ADVISORY COMMISSION
MINUTES
WEDNESDAY, MAY 8, 2024**

CALL TO ORDER

A regular meeting of the La Quinta Financial Advisory Commission (Commission) was called to order at 4:00 p.m. by Vice-Chair Anderson.

PRESENT: Commissioners Batavick, Kiehl, Mast, Mills, Way, and Vice-Chair Anderson
ABSENT: Chairperson Dorsey

PLEDGE OF ALLEGIANCE

Commissioner Batavick led the audience in the Pledge of Allegiance.

PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA – None

CONFIRMATION OF AGENDA – Confirmed

ANNOUNCEMENTS, PRESENTATIONS, AND WRITTEN COMMUNICATIONS – None

CONSENT CALENDAR ITEMS

1. APPROVE MEETING MINUTES DATED APRIL 3, 2024

Motion – A motion was made and seconded by Commissioners Mast/Batavick to approve meeting minutes dated April 3, 2024, as submitted. Motion passed: ayes – 5, noes – 0, abstain – 1 (Mills), absent – 1 (Dorsey).

2. RECEIVE AND FILE REVENUE AND EXPENDITURE REPORTS DATED FEBRUARY 29, 2024

Motion – A motion was made and seconded by Commissioners Mills/Batavick to receive and file revenue and expenditure reports dated February 29, 2024, as submitted. Motion passed: ayes – 6, noes – 0, abstain – 0, absent – 1 (Dorsey).

BUSINESS SESSION

1. APPROVE THE FISCAL YEAR 2024/25 MEETING DATES

Finance Director Martinez presented the staff report, which is on file in the Finance Department.

The Commission discussed changing some of the regular quarterly meeting dates and proposed special meeting dates from the second Wednesday of the month to the first, and the Commission's regular quarterly meetings start time from 4:00 p.m. to an earlier time. Staff said a business session item will be agendized for Commission's consideration at the next meeting.

Motion – A motion was made and seconded by Commissioners Mast/Way to amend the Commission's meeting dates per the Commission's discussions above, and propose an earlier regular quarterly meeting start time, and bring this item back for Commission consideration at the next Commission meeting. Motion passed: ayes – 6, noes – 0, abstain – 0, absent – 1 (Dorsey).

STUDY SESSION

1. DISCUSS THE FISCAL YEAR 2024/25 INVESTMENT POLICY (Policy)

Principal Management Analyst Hallick presented the staff report, which is on file in the Finance Department.

The Commission and staff discussed federal agency securities.

Commissioner Kiehl recommended the following changes to the fiscal year 2024/25 Investment Policy:

- Professionally managed account allotted 50% for placing their investment portfolio with a professional portfolio management/investment management firm, listed on page 9 of Policy, be eliminated or changed to 100%.
- Adding additional investment pool examples under Section XI Investment Pools of the Policy, listed on page 10.

The Commission reached a consensus and concurred with these recommendations to allow for flexibility, contingent upon Council direction.

Further discussion followed on the pros and cons of having a professionally managed portfolio versus staff managing it for the City and the timeline for adopting the Policy.

2. DISCUSS THE FISCAL YEAR 2024/25 PRELIMINARY PROPOSED BUDGET

Finance Director Martinez presented the staff report, which is on file in the Finance Department.

The Commission and Staff discussed general fund revenue changes; decline of short-term vacation rental permits due to the permanent ban; changes in general fund expenditures; public safety (police and fire) services costs, anticipated cost increases, and current level of services for police; and timeline for budget adoption.

The Commission inquired about the status of the Talus project, formerly SilverRock, and the City's obligations under the Purchase, Sale, and Development Agreement with

SilverRock Development Company; Staff noted negotiations are underway and any available updates will be provided at future Council meetings.

Additional discussion followed on position allocations; total current positions; and Measure G fund allocations for Highway 111 Corridor Area Plan implementation, which includes the road improvements; and Welcome Center improvements projects at the recently acquired property by the City, formerly La Quinta Palms Realty office.

DEPARTMENTAL REPORTS – *taken out of agenda order*

Staff requested to present Departmental Report Item No. 2 before Departmental Report Item No. 1; the Commission concurred.

2. FOURTH QUARTER 2023 (OCTOBER-DECEMBER) SALES TAX UPDATE FOR THE CITY OF LA QUINTA >> > *taken out of Agenda order*

Staff provided an economic update for sales tax for the City of La Quinta.

1. FINANCE DEPARTMENT CURRENT AND FUTURE INITIATIVES

Staff provided an update on current and upcoming Finance Department projects and City events.

The Commission and staff discussed expenditures for the Highway 111 Corridor project; reasons for delays in the audit for the completion of the City's Annual Comprehensive Financial Report for fiscal year ending June 30, 2023; and any anticipated budget adjustment changes.

The Commission inquired about upcoming vacancies on the Financial Advisory Commission. Vice-Chair Anderson confirmed the four seats available.

COMMISSIONERS' ITEMS

1. COMMISSION RECOMMENDED CHANGES TO THE 5-YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

Commissioner Batavick provided the Commission with a breakdown on recommended changes to the 5-year CIP (Handout 1) as well as a redlined CIP revenue summary chart (Handout 2) showing the recommended changes for use of Measure G funds to be provided for Council's consideration. Further discussion followed on the allocated reserves balance for Measure G funds and the timeline for providing the Commission's recommended changes to the 5-year CIP and Measure G fund allocations for Council's consideration.

ADJOURNMENT

There being no further business, it was moved and seconded by Commissioners Mills/Mast to adjourn this meeting at 5:57 p.m. Motion passed: ayes – 6, noes – 0, abstain – 0, absent – 1 (Dorsey).

Respectfully submitted,

Jessica Delgado, Administrative Technician/Commission Secretary
City of La Quinta, California

DRAFT

City of La Quinta

FINANCIAL ADVISORY COMMISSION MEETING: June 5, 2024

STAFF REPORT

AGENDA TITLE: RECEIVE AND FILE REVENUE AND EXPENDITURE REPORT DATED MARCH 31, 2024

RECOMMENDATION

Receive and file revenue and expenditure report dated March 31, 2024.

EXECUTIVE SUMMARY

- The report summarizes the City's year-to-date (YTD) revenues and period expenditures for March 2024 (Attachment 1).
- These reports are also reviewed by the City Council.

FISCAL IMPACT – None

BACKGROUND/ANALYSIS

Below is a summary of the column headers used on the *Revenue and Expenditure Summary Reports*:

Original Total Budget – represents revenue and expenditure budgets the Council adopted in June 2023 for fiscal year (FY) 2023/24.

Current Total Budget – represents original adopted budgets plus any Council approved budget amendments from throughout the year, including carryovers from the prior fiscal year.

Period Activity – represents actual revenues received and expenditures outlaid in the reporting month.

Fiscal Activity – represents actual revenues received and expenditures outlaid YTD.

Variance Favorable/(Unfavorable) - represents the dollar difference between YTD collections/expenditures and the current budgeted amount.

Percent Used – represents the percentage activity as compared to budget.

Top Five Revenue/Income Sources for March

General Fund		Non-General Fund	
Measure G Sales Tax	\$ 1,512,916	Highway Bridge Program (Dune Palms Reimbursement)	\$ 1,858,767
Transient Occupancy (Hotel) Tax	\$ 1,495,896	CVAG (Dune Palms Construction Reimbursement)	\$ 707,195
Sales Tax	\$ 1,222,359	Allocated Interest	\$ 591,107
Fire Service Credit	\$ 124,423	SilverRock Green Fees	\$ 525,393
Franchise Taxes - Burrtec	\$ 109,992	County Sales Tax (Measure A)	\$ 372,041

Top Five Expenditures/Outlays for March

General Fund		Non-General Fund	
Sheriff Contract (November/December/January)	\$ 2,253,983	Debt Service Payments- Successor Agency Bonds ⁽¹⁾	\$ 1,695,680
Marketing and Tourism Promotions	\$ 137,311	Capital Improvement Program - Construction ⁽²⁾	\$ 843,025
Grants & Economic Development	\$ 60,500	SilverRock Maintenance	\$ 266,453
Animal Shelter Contract Services	\$ 54,369	Museum Operations Contract	\$ 118,218
Plan Checks	\$ 47,758	Software Licenses (Asset Management Software)	\$ 92,816

⁽¹⁾Interest and principal payments for redevelopment bonds, funded by dedicated Redevelopment Property Tax Trust Fund (RPTTF) revenue.

⁽²⁾CIP Construction: Dune Palms Bridge and North La Quinta landscape conversion project.

	<u>March 2024 Revenues</u>			<u>Comparison to 2023</u>	
	MTD	YTD	YTD Percent of	YTD	YTD Percent of Budget
General Fund (GF)	\$5,198,320	\$45,842,140	57.88%	\$46,639,214	59.38%
All Funds	\$11,544,500	\$93,259,886	46.56%	\$78,928,778	41.64%
	<u>March 2024 Expenditures</u>			<u>Comparison to 2023</u>	
	MTD	YTD	YTD Percent of	YTD	YTD Percent of Budget
General Fund	\$5,164,024	\$40,462,538	39.81%	\$39,768,187	34.96%
Payroll (GF)	\$853,528	\$8,798,865	65.71%	\$19,597,467	81.66%
All Funds	\$9,616,868	\$93,447,452	40.04%	\$83,824,044	35.51%

The revenue report includes revenues and transfers into funds from other funds (income items). Revenues are not received uniformly throughout the year, resulting in peaks and valleys. For example, large property tax payments are usually received in December and May. Similarly, Redevelopment Property Tax Trust Fund payments are typically received in January and June. Any timing imbalance of revenue receipts versus expenditures is funded from the City's cash flow reserve.

The expenditure report includes expenditures and transfers out to other funds. Unlike revenues, expenditures are more likely to be consistent from month to month. However, large debt service payments or CIP expenditures can cause swings.

Prepared by: Rosemary Hallick, Principal Management Analyst
 Approved by: Claudia Martinez, Finance Director

Attachment: 1. Revenue and Expenditure Report for March 31, 2024

Revenue Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
101 - GENERAL FUND	78,478,100	79,208,100	5,198,320	45,842,140	-33,365,960	57.88%
105 - DISASTER RECOVERY FUND	15,000	15,000	0	-8,794	-23,794	58.63%
201 - GAS TAX FUND	2,458,600	3,208,600	155,526	2,508,839	-699,761	78.19%
202 - LIBRARY & MUSEUM FUND	2,922,000	2,922,000	233	448,937	-2,473,063	15.36%
203 - PUBLIC SAFETY FUND (MEAS	2,500	2,500	0	-179	-2,679	7.17%
210 - FEDERAL ASSISTANCE FUND	156,000	375,259	0	180,347	-194,912	48.06%
212 - SLESA (COPS) FUND	101,500	101,500	8,333	135,732	34,232	133.73%
215 - LIGHTING & LANDSCAPING F	2,992,000	2,992,000	48	2,542,814	-449,186	84.99%
220 - QUIMBY FUND	50,000	50,000	0	0	-50,000	0.00%
221 - AB 939 - CALRECYCLE FUND	70,000	70,000	8,095	30,629	-39,371	43.76%
223 - MEASURE A FUND	2,028,000	2,028,000	372,041	1,137,946	-890,054	56.11%
225 - INFRASTRUCTURE FUND	500	500	0	-17	-517	3.41%
226 - EMERGENCY MANAGEMENT	12,500	12,500	0	0	-12,500	0.00%
227 - STATE HOMELAND SECURITY	5,000	5,000	4,312	4,312	-688	86.24%
230 - CASp FUND, AB 1379	20,500	20,500	1,288	12,039	-8,461	58.73%
231 - SUCCESSOR AGCY PA 1 RORF	0	0	1,593	5,154,626	5,154,626	0.00%
235 - SO COAST AIR QUALITY FUNI	55,000	55,000	11,612	25,043	-29,957	45.53%
237 - SUCCESSOR AGCY PA 1 ADM	0	0	0	-165	-165	0.00%
241 - HOUSING AUTHORITY	1,401,500	1,401,500	99,155	1,295,562	-105,938	92.44%
243 - RDA LOW-MOD HOUSING FL	30,000	30,000	0	-3,375	-33,375	11.25%
247 - ECONOMIC DEVELOPMENT F	20,000	20,000	935	53,084	33,084	265.42%
249 - SA 2011 LOW/MOD BOND FI	36,000	1,423,009	22,498	1,448,384	25,375	101.78%
250 - TRANSPORTATION DIF FUND	1,520,000	1,520,000	8,018	166,459	-1,353,541	10.95%
251 - PARKS & REC DIF FUND	751,500	751,500	4,212	159,609	-591,891	21.24%
252 - CIVIC CENTER DIF FUND	501,500	501,500	2,460	46,863	-454,637	9.34%
253 - LIBRARY DEVELOPMENT DIF	100,000	100,000	794	14,292	-85,708	14.29%
254 - COMMUNITY & CULTURAL C	252,500	252,500	1,912	33,548	-218,952	13.29%
255 - STREET FACILITY DIF FUND	1,000	1,000	0	-71	-1,071	7.10%
256 - PARK FACILITY DIF FUND	100	100	0	-7	-107	6.69%
257 - FIRE PROTECTION DIF	151,500	151,500	738	13,931	-137,569	9.20%
259 - MAINTENANCE FACILITIES DI	101,000	101,000	626	12,595	-88,405	12.47%
270 - ART IN PUBLIC PLACES FUND	154,000	154,000	893	82,459	-71,541	53.54%
275 - LQ PUBLIC SAFETY OFFICER	2,500	2,500	0	1,953	-547	78.12%
299 - INTEREST ALLOCATION FUNI	0	0	591,107	5,029,126	5,029,126	0.00%
310 - LQ FINANCE AUTHORITY DEE	1,100	1,100	0	0	-1,100	0.00%
401 - CAPITAL IMPROVEMENT PRC	17,950,700	90,688,672	2,565,962	15,675,244	-75,013,429	17.28%
405 - SA PA 1 CAPITAL IMPRV FUN	1,500	1,500	0	-5	-1,505	0.36%
501 - FACILITY & FLEET REPLACEM	1,685,000	1,685,000	377,662	1,152,726	-532,274	68.41%
502 - INFORMATION TECHNOLOG'	2,256,708	2,256,708	765,590	2,310,843	54,135	102.40%
503 - PARK EQUIP & FACILITY FUN	470,000	470,000	250,000	746,660	276,660	158.86%
504 - INSURANCE FUND	1,362,230	1,362,230	340,308	1,020,380	-341,850	74.91%
601 - SILVERROCK RESORT	5,277,950	6,143,950	611,799	5,407,036	-736,914	88.01%
602 - SILVERROCK GOLF RESERVE	87,000	87,000	0	81,446	-5,554	93.62%
760 - SUPPLEMENTAL PENSION PL	6,000	6,000	0	4,931	-1,069	82.18%
761 - CERBT OPEB TRUST	20,000	20,000	44,744	145,502	125,502	727.51%
762 - PARS PENSION TRUST	100,000	100,000	93,684	346,461	246,461	346.46%
Report Total:	123,608,488	200,298,728	11,544,500	93,259,886	-107,038,842	46.56%

Accounts are subject to adjusting entries and audit. The City's Annual Comprehensive Financial Report, published annually, is the best resource for all final audited numbers.

Expenditure Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
101 - GENERAL FUND	72,828,750	101,638,631	5,164,024	40,462,538	61,176,093	39.81%
201 - GAS TAX FUND	2,802,400	5,561,461	280,383	2,115,805	3,445,657	38.04%
202 - LIBRARY & MUSEUM FUND	2,240,160	4,934,483	242,428	1,104,695	3,829,788	22.39%
203 - PUBLIC SAFETY FUND (MEAS	0	41,687	0	9,687	32,000	23.24%
210 - FEDERAL ASSISTANCE FUND	156,300	375,559	0	180,349	195,210	48.02%
212 - SLESA (COPS) FUND	100,000	100,000	19,784	48,574	51,426	48.57%
215 - LIGHTING & LANDSCAPING F	3,186,915	3,353,915	196,239	1,724,402	1,629,513	51.41%
220 - QUIMBY FUND	0	445,176	0	0	445,176	0.00%
221 - AB 939 - CALRECYCLE FUND	150,000	150,000	3,575	115,234	34,766	76.82%
223 - MEASURE A FUND	1,865,000	4,810,319	0	2,602,239	2,208,080	54.10%
226 - EMERGENCY MANAGEMENT	12,000	12,000	0	9,950	2,050	82.92%
227 - STATE HOMELAND SECURITY	5,000	5,000	0	0	5,000	0.00%
230 - CASp FUND, AB 1379	5,500	5,500	0	0	5,500	0.00%
231 - SUCCESSOR AGCY PA 1 RORF	0	0	1,695,680	16,696,117	-16,696,117	0.00%
235 - SO COAST AIR QUALITY FUNI	54,000	54,000	2,678	27,994	26,006	51.84%
237 - SUCCESSOR AGCY PA 1 ADM	0	0	0	5,850	-5,850	0.00%
241 - HOUSING AUTHORITY	1,596,340	1,996,340	156,559	1,411,566	584,774	70.71%
243 - RDA LOW-MOD HOUSING FL	250,000	300,000	0	0	300,000	0.00%
247 - ECONOMIC DEVELOPMENT F	31,500	31,500	0	22,005	9,495	69.86%
249 - SA 2011 LOW/MOD BOND FI	250,000	3,824,192	0	3,582,426	241,766	93.68%
250 - TRANSPORTATION DIF FUND	550,000	1,669,775	0	401,335	1,268,440	24.04%
251 - PARKS & REC DIF FUND	650,000	1,121,285	0	7,715	1,113,570	0.69%
252 - CIVIC CENTER DIF FUND	0	249,925	0	0	249,925	0.00%
253 - LIBRARY DEVELOPMENT DIF	15,000	15,000	0	0	15,000	0.00%
254 - COMMUNITY & CULTURAL C	0	125,000	0	0	125,000	0.00%
259 - MAINTENANCE FACILITIES DI	180,000	180,000	0	0	180,000	0.00%
270 - ART IN PUBLIC PLACES FUND	233,000	742,711	1,117	76,542	666,169	10.31%
310 - LQ FINANCE AUTHORITY DEE	1,100	1,100	0	0	1,100	0.00%
401 - CAPITAL IMPROVEMENT PRC	17,950,700	85,866,873	908,141	14,049,816	71,817,057	16.36%
501 - FACILITY & FLEET REPLACEM	1,448,750	2,331,044	19,201	347,550	1,983,494	14.91%
502 - INFORMATION TECHNOLOG'	3,082,620	3,277,620	193,806	1,541,628	1,735,992	47.03%
503 - PARK EQUIP & FACILITY FUN	2,242,200	3,092,200	0	683,017	2,409,183	22.09%
504 - INSURANCE FUND	1,118,000	1,118,000	0	1,107,755	10,245	99.08%
601 - SILVERROCK RESORT	5,034,993	5,900,242	730,156	5,075,295	824,947	86.02%
760 - SUPPLEMENTAL PENSION PL	12,850	12,850	0	12,833	17	99.87%
761 - CERBT OPEB TRUST	1,800	1,800	412	1,194	606	66.35%
762 - PARS PENSION TRUST	30,000	30,000	2,684	23,341	6,659	77.80%
Report Total:	118,084,878	233,375,188	9,616,868	93,447,452	139,927,736	40.04%

Accounts are subject to adjusting entries and audit. The City's Annual Comprehensive Financial Report, published annually, is the best resource for all final audited numbers.

[CLICK HERE to Return to Agenda Fund Descriptions](#)

Fund #	Name	Notes
101	General Fund	The primary fund of the City used to account for all revenue and expenditures of the City; a broad range of municipal activities are provided through this fund.
105	Disaster Recovery Fund	Accounts for use of one-time federal funding designed to deliver relief to American workers and aid in the economic recovery in the wake of COVID-19. The American Rescue Plan Act (ARPA) was passed by Congress in 2021 to provide fiscal recovery funds to state and local governments.
201	Gas Tax Fund	Gasoline sales tax allocations received from the State which are restricted to street-related expenditures.
202	Library and Museum Fund	Revenues from property taxes and related expenditures for library and museum services.
203	Public Safety Fund	General Fund Measure G sales tax revenue set aside for public safety expenditures.
210	Federal Assistance Fund	Community Development Block Grant (CDBG) received from the federal government and the expenditures of those resources.
212	SLESF (COPS) Fund	Supplemental Law Enforcement Services Funds (SLESF) received from the State for law enforcement activities. Also known as Citizen's Option for Public Safety (COPS).
215	Lighting & Landscaping Fund	Special assessments levied on real property for city-wide lighting and landscape maintenance/improvements and the expenditures of those resources.
220	Quimby Fund	Developer fees received under the provisions of the Quimby Act for park development and improvements.
221	AB939 Fund/Cal Recycle	Franchise fees collected from the city waste hauler that are used to reduce waste sent to landfills through recycling efforts. Assembly Bill (AB) 939.
223	Measure A Fund	County sales tax allocations which are restricted to street-related expenditures.
224	TUMF Fund	Developer-paid Transportation Uniform Mitigation Fees (TUMF) utilized for traffic projects in Riverside County.
225	Infrastructure Fund	Developer fees for the acquisition, construction or improvement of the City's infrastructure as defined by Resolution
226	Emergency Mgmt. Performance Grant (EMPG)	Federal Emergency Management Agency (FEMA) grant for emergency preparedness.
227	State Homeland Security Programs (SHSP)	Federal Emergency Management Agency (FEMA) grant for emergency preparedness.
230	CASP Fund, AB1379 / SB1186	Certified Access Specialist (CASp) program fees for ADA Accessibility Improvements; derived from Business License renewals. Assembly Bill (AB) 1379 and Senate Bill (SB) 1186.
231	Successor Agency PA 1 RORF Fund	Successor Agency (SA) Project Area (PA) 1 Redevelopment Obligation Retirement Fund (RORF) for Redevelopment Property Tax Trust Fund (RPTTF) taxes received for debt service payments on recognized obligations of the former Redevelopment Agency (RDA).
235	SO Coast Air Quality Fund (AB2766, PM10)	Contributions from the South Coast Air Quality Management District. Uses are limited to the reduction and control of airborne pollutants. Assembly Bill (AB) 2766.
237	Successor Agency PA 1 Admin Fund	Successor Agency (SA) Project Area (PA) 1 for administration of the Recognized Obligation Payment Schedule (ROPS) associated with the former Redevelopment Agency (RDA).
241	Housing Authority	Activities of the Housing Authority which is to promote and provide quality affordable housing.
243	RDA Low-Moderate Housing Fund	Activities of the Housing Authority which is to promote and provide quality affordable housing. Accounts for RDA loan repayments (20% for Housing) and housing programs..
244	Housing Grants	Activities related Local Early Action Planning (LEAP) and SB2 grants for housing planning and development.
247	Economic Development Fund	Proceeds from sale of City-owned land and transfers from General Fund for future economic development.
249	SA 2011 Low/Mod Bond Fund	Successor Agency (SA) low/moderate housing fund; 2011 bonds refinanced in 2016.
250	Transportation DIF Fund	Developer impact fees collected for specific public improvements - transportation related.
251	Parks & Rec. DIF Fund	Developer impact fees collected for specific public improvements - parks and recreation.
252	Civic Center DIF Fund	Developer impact fees collected for specific public improvements - Civic Center.
253	Library Development DIF Fund	Developer impact fees collected for specific public improvements - library.
254	Community Center DIF Fund	Developer impact fees collected for specific public improvements - community center.
255	Street Facility DIF Fund	Developer impact fees collected for specific public improvements - streets.
256	Park Facility DIF Fund	Developer impact fees collected for specific public improvements - parks.
257	Fire Protection DIF Fund	Developer impact fees collected for specific public improvements - fire protection.
259	Maintenance Facilities DIF Fund	Developer impact fees collected for specific public improvements - maintenance facilities.
270	Art In Public Places Fund	Developer fees collected in lieu of art placement; utilized for acquisition, installation and maintenance of public artworks.
275	LQ Public Safety Officer Fund	Annual transfer in from General Fund; distributed to public safety officers disabled or killed in the line of duty.
299	Interest Allocation Fund	Interest earned on investments.
310	LQ Finance Authority Debt Service Fund	Accounted for the debt service the Financing Authority's outstanding debt and any related reporting requirements. This bond was fully paid in October 2018.
401	Capital Improvement Program Fund	Planning, design, and construction of various capital projects throughout the City.
405	SA PA 1 Capital Improvement Fund	Successor Agency (SA) Project Area (PA) 1 bond proceeds restricted by the bond indenture covenants. Used for SilverRock infrastructure improvements.
501	Equipment Replacement Fund	Internal Service Fund for vehicles, heavy equipment, and related facilities.
502	Information Technology Fund	Internal Service Fund for computer hardware and software and phone systems.
503	Park Equipment & Facility Fund	Internal Service Fund for park equipment and facilities.
504	Insurance Fund	Internal Service Fund for city-wide insurance coverages.
601	SilverRock Resort Fund	Enterprise Fund for activities of the city-owned golf course.
602	SilverRock Golf Reserve Fund	Enterprise Fund for golf course reserves for capital improvements.
760	Supplemental Pension Plan (PARS Account)	Supplemental pension savings plan for excess retiree benefits to general employees of the City.
761	Other Post Benefit Obligation Trust (OPEB)	For retiree medical benefits and unfunded liabilities.
762	Pension Trust Benefit (PARS Account)	For all pension-related benefits and unfunded liabilities.

City of La Quinta

FINANCIAL ADVISORY COMMISSION MEETING: June 5, 2024 STAFF REPORT

AGENDA TITLE: APPROVE THE FISCAL YEAR 2024/25 INVESTMENT POLICY

RECOMMENDATION

Approve the Fiscal Year 2024/25 Investment Policy.

EXECUTIVE SUMMARY

- As part of their work plan, and as stated in Section XVIII of the City's Investment Policy (the Policy), the Financial Advisory Commission (FAC) is asked to review the Policy annually.
- Recommended revisions are also reviewed by the City Manager and City Attorney.
- By City Code, City Council must adopt the policy by the end of June of each year.

FISCAL IMPACT - None.

BACKGROUND

The City has been awarded the Investment Policy Certificate of Excellence from the Association of Public Treasurers of the United States and Canada (APT US&C), and the policy has been certified by the California Municipal Treasurers Association (CMTA). With these recognitions the City believes the policy is sound and generally not in need of major revisions. In addition, there were no new regulatory changes in FY 2023/24 that impacted the City's policy and would need to be noted. Therefore, staff recommends only operational changes to the current policy that still remain within the legal bounds of California government code, protect the safety and liquidity of the portfolio, and allow staff to maximize yield when prudent. The following edits, along with punctuation or format changes and updates to the dates, are identified as red-lined in Attachment 1:

- Section V Maximum Maturities: Added the ability to go up to 30 days past the 5-year maximum in order to allow for purchases of certain investments that have maturity dates more than five years beyond the settlement date. For example, if a 5-year Certificate of Deposit published in May 2024 with a maturity date of May 26, 2029, and settlement of May 24, 2024, technically the City would not currently be able to buy it as this is a 5-year plus 2-day timeframe.
- Section X Permissible Deposits and Investments: Staff is recommending that the annual limit for Government Agency Securities be raised from \$20 million to \$30 million per issuer. In order to allow for diversification, and to be able to purchase

securities that offer the best yield for the City at any particular moment in time, the City needs additional purchasing power in these agency bonds. The City's portfolio has grown from approximately \$163 million in 2019 to \$222 million in 2024, and currently is at max in two of the four allowed agencies. This hinders staff's ability to select the best investment offered. There is no limit on this investment class in the California Government Code §53601(f). Additionally, the percentage limit for professionally managed accounts was removed.

- Section XI: Investment Pools: Listed additional examples of Joint Powers Authorities Pools.
- Edit to Appendix D-Approved Financial Institutions: Bank of the West was acquired by BMO and transition to the new name was completed in the Fall of 2023; BMO Commercial Bank was added to the list for 2023/24, and now Bank of the West is being removed. In addition, during 2023/24 the City transitioned its investment holdings from BNY Mellon to US Bank Trust Company, which was already an approved custodial bank for the City. BNY Mellon is being removed from the list.
- Edit Appendix C-Segregation of Major Investment Responsibilities: Aligned a job title to match City Authorized Positions list – changed Accounting Manager to Finance Manager.

ALTERNATIVES

The policy has been recognized by APT US&C and CMTA as being comprehensive as written, and therefore no alternatives are recommended at this time.

Prepared by: Rosemary Hallick, Principal Management Analyst

Approved by: Claudia Martinez, Finance Director

Attachment: 1. Draft Investment Policy for Fiscal Year 2024/25 (red-lined)

CITY OF
LA QUINTA

2024/25



INVESTMENT POLICY



**Fiscal Year ~~2023-2024~~
2024/2025 Table of
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CITY OF LA QUINTA

**Investment Policy Fiscal
Year ~~2023/2024~~ 2024/2025**

EXECUTIVE SUMMARY

The general purpose of this Investment Policy is to provide the rules and standards that must be followed in administering the City of La Quinta's (the "City") deposits and investments.

The City's Investment Policy conforms to all state and local statutes and applies to all deposits and investments of the City, with the exception of bond proceeds and those noted in section III herein.

It is the City's policy to deposit and invest public funds in a manner that shall provide safety of principal, liquidity to meet the City's obligations and requirements that may be reasonably anticipated, and a risk-based market rate of return.

Authority to manage the City's investment portfolio is derived from the City Municipal Code. Management responsibility for the investment program is delegated to the City Treasurer, who shall establish and implement written procedures for the operation of the City's investment program consistent with the Investment Policy.

The City Manager, City Treasurer, and City employees involved in the City's banking and investment process shall conduct the City's business in an ethical manner and refrain from any activity or relationship that may be, or have the appearance of, a conflict of interest.

The Investment Policy shall be adopted by resolution of the La Quinta City Council on an annual basis, before the end of each fiscal year (June).

City of La Quinta

Statement of Investment Policy July 1, 2023 ~~4~~ through June 30, 2024 ~~5~~ Adopted by the City Council on June ~~20, 2023~~ ~~18, 2024~~

I. GENERAL PURPOSE

The general purpose of this document is to provide the rules and standards that must be followed in administering the City of La Quinta's deposits and investments.

II. INVESTMENT POLICY

It is the policy of the City of La Quinta to deposit and invest public funds in a manner that shall conform to all State and local statutes governing the investment of public funds and set forth the permissible deposits and investments of the City's funds and the limitations thereon.

III. SCOPE

Except noted below, this Investment Policy applies to all deposits and investments of the City of La Quinta, the Successor Agency to the City of La Quinta Redevelopment Agency, and the City of La Quinta Financing and Housing Authorities. These funds are reported in the City's Annual Comprehensive Financial Report (ACFR) and include all funds within the following fund types:

- General
- Special Revenue
- Capital Projects
- Debt Service
- Enterprise
- Internal Service
- Trust and Agency
- Any new fund types and fund(s) that may be created.

Financial assets and investment activity not subject to this policy

The City's Investment Policy **does not** apply to the following:

- Cash and Investments raised from Conduit Debt Financing;
- Funds held in trust in the City's name in pension or other post-retirement benefit programs;
- Cash and Investments held in lieu of retention by banks or other financial institutions for construction projects;
- Short or long-term loans made to other entities by the City or Agency;
- Short term (Due to/from) or long term (Advances from/to) obligations made either between the City and its funds or between the City and Agency; and
- Investment of bond proceeds. The City's Investment Policy shall not govern bond proceeds and bond reserve fund investments. California Code Section

5922(d) governs the investment of bond proceeds and reserve funds in accordance with bond indenture provisions.

Arbitrage Requirement - The US Tax Reform Act of 1986 requires the City to perform arbitrage calculations and return excess earnings to the US Treasury from investments of proceeds of bond issues sold after the effective date of this law. These arbitrage calculations may be contracted with an outside source to provide the necessary technical assistance to comply with this regulation. Investable funds subject to the 1986 Tax Reform Act will be kept segregated from other funds and records will be kept in a fashion to facilitate the calculations.

The City's investment position relative to the arbitrage restrictions is to continue pursuing the maximum yield on applicable investments while ensuring the safety of capital and liquidity, and to rebate excess earnings, if necessary.

IV. OBJECTIVES

The objectives of the City's investment activity, in order of priority and importance, are:

A. Safety of Principal

Safety of principal is the foremost objective of the City's investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of principal of the overall portfolio in accordance with the permissible deposits and investments.

The City shall endeavor to preserve its investment principal by making only permissible deposits and investments, undertaken in a controlled manner to minimize the possibility of loss or misappropriation through malfeasance or otherwise. Investments not backed by the full faith and credit of the United States Government shall be diversified by allocating assets between different types of permissible investments, maturities, and issuers as a means to mitigate credit risk and interest rate risk. Investment in any single security type or single financial institution shall be limited to the maximum percentages and/or dollar amounts as noted in Section X.

1. Credit Risk is the risk of loss from the failure of the security issuer or backer. Credit risk may be mitigated by:
 - Limiting investments to investment grade securities as permitted in Section X; and
 - Diversification- reducing concentration risk by limiting the total amount invested in individual issuers of securities in the investment portfolio so that potential losses due to issuer failure or securities downgrades may be minimized.
2. Interest Rate Risk is the risk that market values of securities in the portfolio will decline due to changes in general interest rates. Interest rate risk may be mitigated by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity; and
 - Investing operating funds primarily in shorter-term securities.
3. Liquidity Risk is the risk that a security cannot be liquidated because of its unique features or structure or because it is thinly traded. Liquidity risk is not a material issue for the City's portfolio because of the permissible deposits and investments (see Section X). A discussion of the City's investment process and risk is presented in Appendix E.

B. Provide Liquidity

The investment portfolio shall remain sufficiently liquid to meet all of the City's cash needs that may be reasonably anticipated. This is accomplished by structuring the portfolio so that sufficient liquid funds are available to meet anticipated demands. Furthermore, since all possible cash needs cannot be anticipated the portfolio should be diversified and consist of securities with active secondary or resale markets.

The City's policy is to generally hold securities and other investments to maturity. However, securities may be sold prior to maturity under certain circumstances as follows:

- A security with declining credit quality can be sold early to minimize loss of principal.
- Unanticipated liquidity needs of the portfolio require that one or more securities be sold.
- When a sale/repurchase is fiscally advantageous based on market conditions and fits the needs of the portfolio

C. Yield a Risk-Based Market Rate of Return

The City's investment portfolio shall be structured with the objective of yielding a risk-based market rate of return throughout budgetary and economic cycles. Return on investment is less important than the safety and liquidity objectives described above.

The City's Investment Policy does not specify a single benchmark as a goal or target yield for a rate of return on its investment portfolio. The portfolio's rates of return will be influenced by several factors, including actions by the Federal Reserve Board, the marketplace, and overall economic perceptions and conditions.

Performance Standards: As a basis for comparison only, the Treasurer's quarterly reports will display the rates of return on the three-month Bill, six-month Bill, the one and two-year U.S. Treasury Note, and the yield for the State Treasurer's Local Agency Investment Fund (LAIF). The Treasurer may use these or any other published rates of return that the Treasurer deems appropriate for comparison to the return on the City's investment portfolio.

The investment portfolio shall be designed with the objective of obtaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

V. MAXIMUM MATURITIES

It is the City's policy to generally hold securities and other investments until maturity. This buy-and-hold policy shall not prevent the sale of a security as listed in section IV.B

The general buy-and-hold strategy requires that the City's investment portfolio be structured so that sufficient liquid funds are available from maturing investments and other sources to meet all reasonably anticipated cash needs.

The City shall follow Title 5 of the California Government Code §53601 (the "State Code") regarding maximum maturities, in that "no investment shall be made in any security...that at the time of the investment has a term remaining to maturity in excess of five years, **unless the legislative body has granted express authority to make that investment either specifically or as part of an investment program approved by the legislative body no less than three months prior to the investments**". In order to accommodate the occasional occurrence of settlement dates slightly exceeding five (5) years to final maturity, the City may invest in any security that has a maturity of five (5) years plus up to thirty (30) days from settlement date.

VI. PRUDENCE and FIDUCIARY DUTY

The City shall follow the State Code §53600.3 regarding fiduciary duty and the Prudent Investor Standard as follows:

Except as provided in subdivision (a) of §27000.3, all governing bodies of local agencies or persons authorized to make investment decisions on behalf of those local agencies investing public funds pursuant to this chapter are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law.

VII. AUTHORITY

Authority to manage the City's investment portfolio is derived from Chapter 3.08 of the City's Municipal Code. Management responsibility for the investment program is delegated to the City Treasurer for a period of one year pursuant to the City Council's annual adoption of the Investment Policy.

The City Treasurer shall establish written procedures for the operation of the investment program consistent with the Investment Policy. Procedures should include reference to safekeeping, wire transfer agreements, banking service contracts, and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may

engage in an investment transaction except as provided under the terms of this Investment Policy (see Appendix C) and the procedures established by the City Treasurer. The City Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

VIII. ETHICS AND CONFLICTS OF INTEREST

The City Manager, City Treasurer, and City employees involved in the City's banking and investment process shall conduct the City's business in an ethical manner and refrain from any activity or relationship that may be, or have the appearance of, a conflict of interest. The City will maintain compliance with the procedures set forth in the Conflicts of Interest and Acceptance of Gifts and other Gratuities section of the City of La Quinta Personnel Manual and the City's Municipal Code Chapter 2.60 Conflicts of Interest. Any questionable activity or relationship shall be reported immediately; reporting must be made in accordance with the personnel policies of the City and, until resolved, the officer or employee shall refrain from participating in the City's business related to the matter.

The City Manager, City Treasurer, and City employees may conduct personal business with banks, brokers, and other financial institutions that are authorized to conduct business with the City provided that the terms of the activity to the account holder with the City are the same as those that are available to the public in general, or to all employees as a result of contract negotiations.

IX. AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The City Treasurer maintains a listing of financial institutions which are approved for direct investment purposes, as well as a list of approved broker/dealers.

1. Broker/Dealers who desire to ~~become bidders for~~ offer direct investment transactions must supply the City with the following:
 - Current audited financial statements;
 - Proof of Financial Industry Regulatory Authority (FINRA) Certification;
 - Proof of State of California registration;
 - Resume of financial broker; and
 - Completion of the City of La Quinta Broker/Dealer Questionnaire, which contains a certification of having read the City's Investment Policy.

The City Treasurer or designee shall evaluate the documentation submitted by the broker/dealer and independently verify existing reports on file for any firm and/or individual(s) conducting investment related business.

The City Treasurer or designee may also contact the following agencies during the verification process:

- Financial Industry Regulatory Authority (FINRA) Public Disclosure Report File (1-800-289-9999).

- State of California Department of Financial Protection and Innovation (1- 866-275-2677).

A professional investment manager or management firm, if engaged by the City pursuant to Section X of this policy, may utilize their own list of approved broker/dealers on the condition that any such list is provided to the City upon request.

All Broker/Dealers and financial institutions that provide investment services will be subject to City Council approval.

An annual review of the financial condition and registrations of approved broker/dealers will be conducted by the City Treasurer or designee. Current audited financial statements and/or System and Organizational Controls (SOC-1 and/or SOC-2) internal control reports may be maintained on file for each financial institution and broker/dealer with which the City conducts business. Each mutual fund shall provide a prospectus and statement of additional information.

2. Financial Institutions will be required to meet the following criteria in order to receive City funds for deposit or investment (see Appendix D, "Listing of Approved Financial Institutions"):
 - Insurance - Public Funds shall be deposited only in financial institutions having accounts insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Share Insurance Fund (NCUSIF).
 - Disclosure - Each financial institution maintaining invested funds in excess of the FDIC insured amount shall furnish the City a copy of the most recent Call Report (Consolidated Reports of Condition and Income) if requested. These reports can also be found at: <https://cdr.ffiec.gov/public/ManageFacsimiles.aspx>

The City shall not invest or deposit in excess of the FDIC insured amount in banking institutions which do not disclose to the city a current listing of securities pledged for collateralization in public monies.

X. PERMISSIBLE DEPOSITS AND INVESTMENTS

It is the City's policy to follow Title 5 of the California Government Code (the "State Code") in regard to allowable securities, and to be sufficiently diversified with regard to security type and issuer. Permissible deposits and investments, as allowed by Chapter 4, Part 1, Division 2, Title 5 (hereinafter cited by §), include, but are not limited to, the following list. The State Code can be directly referenced at <https://leginfo.legislature.ca.gov/>

Checking, Savings, and Sweep Accounts - The City will only maintain checking and savings accounts with state or national banks, savings associations, federal associations, and/or credit unions in accordance with §53635.2.

- **Collateralization**: The amount of the City's deposits or investments not insured by the FDIC shall be collateralized by securities in accordance with §53652. The Treasurer may invest in an interest-bearing active deposit account as approved in §53632. The deposit account must be collateralized with securities that are in accordance with §53632.5. In addition, the market value of the collateralized securities must be maintained in accordance with §53652 and be held by a custodian in accordance with the requirements of §53656. The proportion of the City's share of the deposit account shall be determined in accordance with §53658.

Certificates of Deposit (Negotiable and Non-negotiable) – As authorized in §53601(i), the City may invest in Non-Negotiable and Negotiable Certificates of Deposits (CD) up to 30% of the overall portfolio. In no instance shall a CD or combined CDs with a single issuer exceed the FDIC or NCUSIF insurance limit of \$250,000.

U.S. Treasury Bills, Notes, and Bonds – As authorized in §53601(b), the City may invest in U.S. Treasury bills, notes, and bonds directly issued and backed by the full faith and credit of the U.S. Government. The City's Investment Policy provides for investments in U.S. Treasury issues of 100% of the portfolio.

U.S. Government Agency Securities and Federal Government Securities – As authorized in §53601(f), the City may invest in securities issued by U.S. Government instrumentalities and agencies (commonly referred to as government sponsored enterprises or GSE's). These securities may not be backed by the full faith and credit of the U.S. Government (with the exception of Government National Mortgage Association (GNMA) securities). Examples of GSE's include Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Banks Funding Corporation (FFCB), Federal Agricultural Mortgage Corporation (FAMC), Tennessee Valley Authority (TVA), and GNMA securities.

The City's Investment Policy allows investment only in securities of GNMA, FNMA, FHLMC, FHLB, and FFCB. For Fiscal Year ~~2022-23~~ 2024/25, the maximum face amount per issuer is \$~~20~~ 30 million and the maximum face amount per purchase is \$10 million.

Prime Commercial Paper – As authorized in §53601(h), a portion of the City's portfolio may be invested in commercial paper of the highest rating as provided for by a nationally recognized statistical rating organization (NRSRO) such as Moody's, Fitch, or Standard & Poor's (S&P). There are a number of other qualifications regarding investments in commercial paper based on the financial strength and size of the corporation and the size of the investment. The City limits on prime commercial paper are as defined in the State Code.

Local Agency Investment Fund (LAIF) – As authorized in §16429.1 and by LAIF policies, local government agencies are each authorized to invest up to the deposit limit as designated by the California State Treasurer. The City Treasurer may not invest more than the maximum amount per account as allowed by LAIF.

Money Market Mutual Funds – As authorized in §53601(l), local agencies are authorized to invest in shares of beneficial interest issued by diversified management companies (mutual funds) in an amount not to exceed 20% of the agency's portfolio. There are a number of other qualifications and restrictions regarding allowable investments in corporate notes and shares of beneficial interest issued by mutual funds which include (1) attaining the highest ranking or the highest letter and numerical rating provided by not less than two of the three largest nationally recognized rating services, or (2) having an investment advisor registered with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations and with assets under management in excess of five hundred million dollars (\$500,000,000).

Corporate Notes – As authorized in §53601(k), local agencies may invest in corporate notes. The notes must be issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any other state and operating in the United States. The City's Investment Policy allows investment in corporate notes authorized by the Government Code with the following limitations:

- Maximum 30% of the portfolio;
- Maturities shall not exceed five years from date of purchase;
- Eligible notes shall be regularly quoted and traded in the marketplace;
- Eligible notes shall be in a rating category of "AA" or better by an NRSRO;
- The maximum aggregate investment in each issuer shall not exceed \$5 million (PAR value), or no more than 10% of the total investment assets in the commercial paper and the medium-term notes of any single issuer.

Professionally Managed Account(s) – The City Treasurer may place ~~up to 50%~~ of the portfolio with a professional portfolio management/investment management firm (firm). The firm will be approved by the City Council based upon the City Treasurer's recommendation pursuant to completion of a public request for proposal (RFP). The firm shall have:

- An established professional reputation for asset or investment management;
- Knowledge and working familiarity with State and Federal laws governing and restricting the investment of public funds;
- Substantial experience providing investment management services to local public agencies whose investment policies and portfolio size are similar to those of the City;
- Professional liability (errors and omissions) insurance and fidelity bonding in such amounts as are required by the City; and

- Registration with the Securities and Exchange Commission under the Investment Advisers Act of 1940

Before engagement by the City and except as may be specifically waived or revised, the firm shall commit to adhere to the provisions of the City's Investment Policy with the following exceptions:

- The firm may be granted the discretion to purchase and sell investment securities in accordance with this Investment Policy;
- The firm is not required to adhere to a buy-and-hold policy; and
- The firm does not need City Manager or City Treasurer approval to make permissible investments.

Local Agency Bonds and California Local Agency Obligations – As authorized in §53601(a) and §53601(e), the City may invest in California local agency obligations. §53601(a) pertains to investing in bonds issued by a local agency, or by the department, board, agency or authority of the local agency.

§53601(e) pertains to investing in bonds and other defined indebtedness of any local agency, or department, board, agency or authority of the local agency within the State of California. The Agency obligations must be invested in the long-term rating category of A or better by an NRSRO.

In the case of an initial public offering, including refinancings, the Treasurer may purchase directly from the Bond Underwriter. In the case of secondary issues, the Treasurer will rely on the approved Broker/Dealers.

XI. INVESTMENT POOLS

There are three (3) types of investment pools:

- State-run pools (e.g., LAIF);
- Pools that are operated by a political subdivision where allowed by law and the political subdivision is the trustee (e.g., County Pools, and Joint Powers Authorities such as the California Asset Management Program (CAMP), **CalTrust, or California Class**); and
- Pools that are operated for profit by third parties (e.g. money market funds).

The City's Investment Policy permits investment in pools and money market funds as authorized by State Code §16429.1, §53601(l) and §53601(p).

XII. PAYMENT AND CUSTODY

The City shall engage qualified third-party custodians to act in a fiduciary capacity to maintain appropriate evidence of the City's ownership of securities and other eligible investments. Such custodians shall disburse funds received from the City for a purchase to the broker, dealer or seller only after receiving evidence that the City has legal, record ownership of the securities.

Even though ownership is evidenced in book-entry form rather than by actual certificates, this procedure is commonly referred to as the delivery versus payment (DVP) method for the transfer of securities.

XIII. INTEREST EARNING DISTRIBUTION POLICY

Interest earnings are generated from pooled investments and specific investments. The following provisions apply to the calculation and distribution of interest earnings.

1. Pooled Investments – It is the general policy of the City to pool all available operating cash of the City of La Quinta, Successor Agency to the City of La Quinta Redevelopment Agency, La Quinta Financing Authority, and La Quinta Housing Authority, and to allocate interest earnings as a payment to each fund of an amount based on the month-end cash balance included in the common portfolio for the earning period.
2. Specific Investments – Specific investments purchased by a fund shall incur all earnings and expenses to that particular fund.

XIV. INTERNAL CONTROLS AND INDEPENDENT AUDITOR

The City Treasurer shall establish a system of internal controls to accomplish the following objectives:

- Safeguard assets;
- The orderly and efficient conduct of its business, including adherence to management policies;
- Prevention or detection of errors and fraud;
- The accuracy and completeness of accounting records; and
- Timely preparation of reliable financial information.

While no internal control system, however elaborate, can guarantee absolute assurance that the City's assets are safeguarded, it is the intent of the City's internal control to provide a reasonable assurance that management of the investment function meets the City's objectives.

The internal controls shall address the following:

- Control of collusion. Collusion is a situation where two or more employees are working in conjunction to defraud their employer.
- Separation of transaction authority from accounting and record keeping. By separating the person who authorizes or performs the transaction from the people who record or otherwise account for the transaction, a separation of duties is achieved.
- Custodial safekeeping. Securities purchased from any bank or dealer including appropriate collateral (as defined by State Law) shall be placed with an independent third party for custodial safekeeping.
- Avoidance of physical delivery securities. Book entry securities are much easier to transfer and account for since actual delivery of a document never takes

place. Delivered securities must be properly safeguarded against loss or destruction. The potential for fraud and loss increases with physically delivered securities.

- Clear delegation of authority to subordinate staff members. Subordinate staff members must have a clear understanding of their authority and responsibilities to avoid improper actions. Clear delegation of authority also preserves the internal control structure that is contingent on the various staff positions and their respective responsibilities as outlined in the Segregation of Major Investment Responsibilities (Appendix C).
- Written confirmation of telephone transactions for investments and wire transfers. Due to the potential for error and improprieties arising from telephone transactions, all telephone transactions shall be supported by written communications or electronic confirmations and approved by the appropriate person. Written communications may be via fax or email if on letterhead and the safekeeping institution has a list of authorized signatures. Fax correspondence must be supported by evidence of verbal or written follow-up.
- Development of a wire transfer agreement with the City's bank and third-party custodian. This agreement should outline the various controls, security provisions, and delineate responsibilities of each party making and receiving wire transfers.

The system of internal controls developed by the City shall be reviewed annually by the independent auditor in connection with the annual audit of the City's Financial Statements. The independent auditor's letter on internal control over financial reporting and compliance as it pertains to cash and investments, if any, shall be directed to the City Manager who will direct the City Treasurer to provide a written response to the independent auditor's letter. The auditor's letter, as it pertains to cash and investment activities, and the City Treasurer's response shall be provided to the City's Financial Advisory Commission for their consideration. Following the completion of each annual audit, the independent auditor shall meet with the Financial Advisory Commission and discuss the auditing procedures performed and the review of internal controls for cash and investment activities. See Appendix C, "Segregation of Major Investment Responsibilities."

XV. REPORTING STANDARDS

The City Treasurer shall submit a quarterly Treasurer's Report to the City Council and the Financial Advisory Commission that includes all cash and investments under the authority of the Treasurer. In addition, the City Treasurer or designee shall ensure all investment transactions are reported on a monthly basis as they occur throughout the quarter. The Treasurer's Report shall summarize cash and investment activity and changes in balances and include the following:

- A certification by the City Treasurer;
- A listing of purchases and sales/maturities of investments;

- Cash and Investments categorized by authorized investments; LAIF will also be provided quarterly and show yield and maturity;
- Comparison of month-end actual holdings to Investment Policy limitations;
- A two-year list of historical interest rates.

XVI. REVIEW OF INVESTMENT PORTFOLIO

The securities held by the City must be in compliance with this Policy at the time of purchase. Due to market conditions, some securities may no longer comply subsequent to the date of purchase, therefore a quarterly review of the portfolio will be conducted to identify any securities which may have fallen out of compliance. Any major incidences of noncompliance identified during such review will be reported to the Financial Advisory Commission for confirmation of staff course of action.

XVII. FINANCIAL ADVISORY COMMISSION - CITY OF LA QUINTA

The Financial Advisory Commission (FAC) is composed of seven members from the public that are appointed by the City Council. The FAC's membership, qualifications, and powers and duties are prescribed in Chapter 2.70 of the La Quinta Municipal Code and included in this policy as Appendix A.

On an annual basis, in conjunction with the Political Reform Act disclosure statutes, or at any time if a change in circumstances warrants, each commissioner will provide the City Council with a disclosure statement which identifies any matters that have a bearing on the appropriateness of that member's service on the FAC. All commissioners shall report annually to the City Clerk on Form 700, Statement of Economic Interests, any activities, interests, or relationships that may be, or have the appearance of, a conflict of interest.

XVIII. INVESTMENT POLICY ADOPTION

The City's Investment Policy will be reviewed annually by the City's Financial Advisory Commission and the City Treasurer. The Financial Advisory Commission will forward the Investment Policy with any revisions to the City Manager and City Attorney for their review and comment. A joint meeting will be held with the Financial Advisory Commission, City Manager, City Attorney, and City Treasurer to review the Investment Policy and any comments prior to submission to the City Council for their consideration. The Investment Policy shall be adopted by resolution of the City Council annually before the end of June of each year.

City of La Quinta Municipal Code Chapter 2.70

FINANCIAL ADVISORY COMMISSION

2.70.010 General rules regarding the financial advisory commission. Except

as set out below, see Chapter 2.06 for general provisions.

2.70.020 Number of members.

The financial advisory commission ("FAC") shall initially consist of seven members appointed by, and serving at the will of, the city council. The city council may increase or decrease the number of members from time to time but in no event shall the membership exceed nine members or be less than five members.

2.70.30 Qualifications of members.

A. In addition to the qualification requirements set forth in Section 2.06.040 of this code, a minimum of three of the members shall be finance professionals and shall have a verifiable background in finance and/or securities, preferably with knowledge and/or experience in markets, financial controls and accounting for securities.

B. For those applying for the professional position, background information will be requested, and potential candidates must agree to a background check and verification by the city manager or designee.

2.70.040 Powers and duties.

A. The principal functions of the FAC are:

1. Review at least annually the city's investment policy and recommend appropriate changes;
2. Review at least quarterly the treasury report and note compliance with the investment policy and adequacy of cash and investments for anticipated obligations;
3. Receive and consider other reports provided by the city treasurer;
4. Meet with the independent auditor after completion of the annual audit of the city's financial statements, and receive and consider the auditor's comments on auditing procedures, internal controls, and findings for cash and investment activities;
5. Review at least annually the revenue derived from the one percent (1%) transactions and use tax instituted by voters in November 2016 to ensure these funds are used to provide services, programs and capital projects in the city of La Quinta.

6. Serve as a resource for the city treasurer on matters such as proposed investments, internal controls, use of or change of financial institutions, custodians, brokers and dealers.

B. The FAC will report to the city council after each meeting either in person or through correspondence at a regular city council meeting. (Ord. 556 § 1, 2017)

2.70.050 References to the Investment Advisory Board.

If any other chapter(s) or section(s) in this code refers to the Investment Advisory Board, that chapter(s) or section(s) shall be deemed to refer to the Financial Advisory Commission established by the ordinance amending chapter 2.70 of this code.

City of La Quinta Municipal Code Chapter 3.08

INVESTMENT OF MONEYS AND FUNDS

3.08.010 Investment of city moneys and deposit of securities.

Pursuant to, and in accordance with, and to the extent allowed by Sections 53607 and 53608 of the California Government Code, the authority to invest and reinvest moneys of the city, to sell or exchange securities, and to deposit them and provide for their safekeeping, is delegated to the city treasurer, which, for purposes of this chapter, is defined in Section 2.12.010 of this code. (Ord. 529 § 1, 2015; Ord. 2 § 1, 1982)

3.08.020 Authorized investments.

Pursuant to the delegation of authority in Section 3.08.010, the city treasurer is authorized to purchase, at their original sale or after they have been issued, securities which are permissible investments under the city council adopted city investment policy and any provision of state law relating to the investing of general city funds, including, but not limited to, Sections 53601 and 53635 of the California Government Code, as said sections now read or may hereafter be amended, from moneys in the city treasurer's custody which are not required for the immediate necessities of the city and as he or she may deem wise and expedient, and to sell or exchange for other eligible securities and reinvest the proceeds of the securities so purchased. (Ord. 529 § 1, 2015; Ord. 2 § 1, 1982)

3.08.030 Sales of Securities.

From time to time the city treasurer shall sell the securities in which city moneys have been invested pursuant to this chapter, so that the proceeds may, as appropriate, be applied to the purchase for which the original purchase money may have been designated or placed in the city treasury. (Ord.2 § 1 1982)

3.08.040 City bonds.

Bonds issued by the city and purchased pursuant to this chapter may be cancelled either in satisfaction of sinking fund obligations or otherwise if proper and appropriate; provided, however, that the bonds may be held uncanceled and while so held may be resold. (Ord. 2 § 1 (part), 1982)

3.08.050 Reports.

The city treasurer shall make a quarterly report to the city council of all investments made pursuant to the authority delegated in this chapter and as permitted by Section 53646(b)(1) of the Government Code. (Ord. 529 § 1, 2015; Ord. 2 § 1, 1982)

3.08.060 Deposits of securities.

Pursuant to the delegation of authority in Section 3.08.010, the city treasurer is authorized to deposit for safekeeping, the securities in which city moneys have been invested pursuant to this chapter, in any institution or depository authorized by the city council adopted investment policy and terms of any state law, including, but not limited to, Section 53608 of the Government Code, as it now reads or may hereafter be amended. In accordance with said section, the city treasurer shall take from the institution or depository a receipt for the securities so deposited and shall not be responsible for the securities delivered to and receipted for by the institution or depository until they are withdrawn therefrom by the city treasurer. (Ord. 529 § 1, 2015; Ord. 2 § 1, 1982)

3.08.070 Trust fund administration.

Any departmental trust fund established by the city council pursuant to Section 36523 of the Government Code shall be administered by the city treasurer in accordance with Section 36523 and 36524 of the Government Code and any other applicable provisions of law. (Ord. 2 § 1, 1982)

APPENDIX C

SEGREGATION OF MAJOR INVESTMENT RESPONSIBILITIES

Function	Responsible Parties
Develop and recommend modifications to the City's formal Investment Policy	City Treasurer, Principal Management Analyst, and Financial Advisory Commission
Review City's Investment Policy and recommend City Council action	City Manager and City Attorney
Adopt formal Investment Policy	City Council
Implement formal Investment Policy	City Treasurer
Review financial institutions and select investments	City Treasurer or Principal Management Analyst
Acknowledge investment selections	City Manager or his/her designee
Execute investment transactions	City Manager, City Treasurer, or Principal Management Analyst
Confirm wires	Accounting Finance Manager, Senior Accountant, or Administrative Technician
Record investment transactions in City's accounting records	Accounting Finance Manager or Senior Accountant
Investment certification- match broker confirmation to City's investment records	City Treasurer or Principal Management Analyst
Reconcile investment records to accounting records and bank statements	Principal Management Analyst Finance
Reconcile investment records to treasurer's report of investments	City Treasurer, Accounting Finance Manager, or Principal Management Analyst
Security of investments at City	Accounting Finance Manager or Administrative Technician
Security of investments outside of City	Third Party Custodian
Review internal control procedures	External Auditor

Listing of Approved Financial Institutions

Banking Services	<ul style="list-style-type: none"> -Bank of the West, San Francisco, CA (Banking Services) -Sunwest Bank, Irvine, CA (Banking Services - Dune Palms Mobile Estates) -BMO Commercial Bank
Custodian Services	<ul style="list-style-type: none"> -The Bank of New York Mellon/Pershing LLC U.S. Bank Trust Company, N.A. -Stifel
Deferred Compensation	<ul style="list-style-type: none"> -International City/County Management Association Retirement Corporation (ICMA-RC) dba MissionSquare Retirement
Broker/Dealer Services	<ul style="list-style-type: none"> -Stifel, Nicholas, & Company, Inc. -Higgins Capital Management, Inc. -Great Pacific Securities
Government/Joint Powers Authority Pools	<ul style="list-style-type: none"> -State of California Local Agency Investment Fund (LAIF) -California Asset Management Program (CAMP) -County of Riverside Pooled Investment Fund⁽¹⁾
Trustee Services	<ul style="list-style-type: none"> -U.S. Bank Trust Company, NA⁽²⁾
Other Post Employment Benefits (OPEB) Trust	<ul style="list-style-type: none"> -California Employers' Retirement Benefits Trust (CERBT)/CalPERS
Pension Trust - Administration	<ul style="list-style-type: none"> -Public Agency Retirement Services (PARS)

⁽¹⁾The County of Riverside Treasurer maintains one Pooled Investment Fund for all local jurisdictions having funds on deposit in the County Treasury. The City's fire funds, which are property taxes collected to fund fire services in the City, are kept in reserve with the County to be used as expenses are incurred.

⁽²⁾ U.S. Bank is the fiscal agent for all of the following bonds: ~~2013 (refunded in 2021), 2014 (refunded in 2021), 2016, and 2021 Successor Agency to the La Quinta Redevelopment Agency (RDA) Bonds.~~ **As of March 2024, U.S. Bank is the custodian for the City's investment portfolio.** U.S. Bank is also the trustee and asset custodian for the PARS pension trust. ~~As of January 29, 2022, U.S. Bank, National Association transitioned its Global Corporate Trust business to wholly owned subsidiary U.S. Bank Trust Company, National Association.~~

INVESTMENT MANAGEMENT PROCESS AND RISK

Except as provided for in Section 27000.3, Government Code Section 53600.3 declares as a trustee each person, treasurer, or governing body authorized to make investment decisions on behalf of local agencies. Trustees are subject to the prudent investor standard. These persons shall act with care, skill, prudence, and diligence under the circumstances then prevailing when investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing funds. Section 53600.5 further stipulates that the primary objective of any person investing public funds is to safeguard principal; secondly, to meet liquidity needs of the depositor; and lastly, to achieve a return or yield on invested funds (Government Code Section 27000.5 specifies the same objectives for county treasurers and board of supervisors).

Risk is inherent throughout the investment process. There is investment risk associated with any investment activity and opportunity risk related to inactivity. Market risk is derived from exposure to overall changes in the general level of interest rates while credit risk is the risk of loss due to the failure of the insurer of a security. The market value of a security varies inversely with the level of interest rates. If an investor is required to sell an investment with a five percent yield in a comparable seven percent rate environment, that security will be sold at a loss. The magnitude of that loss will depend on the amount of time until maturity.

Purchasing certain allowable securities with a maturity of greater than five years requires approval of the governing board (see Government Code Section 53601). Part of that approval process involves assessing and disclosing the risk and possible volatility of longer-term investments

Another element of risk is liquidity risk. Instruments with call features or special structures, or those issued by little known companies, are examples of "story bonds" and are often thinly traded. Their uniqueness often makes finding prospective buyers in a secondary market more difficult and, consequently, the securities' marketability and price are discounted. However, under certain market conditions, gains are also possible with these types of securities.

Default risk represents the possibility that the borrower may be unable to repay the obligation as scheduled. Generally, securities issued by the federal government and its agencies are considered the most secure, while securities issued by private corporations or negotiable certificates of deposit issued by commercial banks have a greater degree of risk. Securities with additional credit enhancements, such as bankers acceptances, collateralized repurchase agreements and collateralized bank deposits are somewhere between the two on the risk spectrum.

The vast majority of portfolios are managed within a buy and hold policy. Investments are purchased with the intent and capacity to hold that security until maturity. At times, market forces or operations may dictate swapping one security for another or

selling a security before maturity. Continuous analysis and fine tuning of the investment portfolio are considered prudent investment management.

The Government Code contains specific provisions regarding the types of investments and practices permitted after considering the broad requirement of preserving principal and maintaining liquidity before seeking yield. These provisions are intended to promote the use of reliable, diverse, and safe investment instruments to better ensure a prudently managed portfolio worthy of public trust.

Source: Chapter II. Fund Management from the Local Agency Investment Guidelines Issued by California Debt and Investment Advisory Commission

GLOSSARY

(Adopted from the Municipal Treasurers Association)

The purpose of this glossary is to provide the reader of the City of La Quinta investment policies with a better understanding of financial terms used in municipal investing.

AGENCIES: Federal agency securities and/or Government-sponsored enterprises.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR): The official annual report for the City of La Quinta. It includes combined statements for each individual fund and account group prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section.

ASKED: The price at which securities are offered.

BANKERS' ACCEPTANCE (BA): A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BID: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.) See Offer.

BROKER: A broker brings buyers and sellers together for a commission.

CERTIFICATE OF DEPOSIT (CD): A time deposit with a specific maturity evidenced by a certificate. Large- denomination CD's are typically negotiable.

COLLATERAL: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COMMERCIAL PAPER: Short-term unsecured promissory notes issued by a corporation to raise working capital. These negotiable instruments are purchased at a discount to par value or at par value with interest bearing. Commercial paper is issued by corporations such as General Motors Acceptance Corporation, IBM, Bank America, etc.

CONDUIT FINANCING: A form of Financing in which a government or a government agency lends its name to a bond issue, although it is acting only as a conduit between a specific project and bond holders. The bond holders can look only to the revenues from the project being financed for repayment and not to the government or agency whose name appears on the bond.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DEBENTURE: A bond secured only by the general credit of the issuer.

DELIVERY VERSUS PAYMENT: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

DERIVATIVES: (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

DISCOUNT: The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Non-interest-bearing money market instruments that are issued at discount and redeemed at maturity for full face value

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

GOVERNMENT SPONSORED ENTERPRISES (GSEs): Privately held corporations with public purposes created by the U.S. Congress to reduce the cost of capital for certain borrowing sectors of the economy. Securities issues by GSEs carry the implicit backing of the U.S. Government, but they are not direct obligations of the U.S. Government. Typically referred to as 'Agency Bonds' or 'Agencies'.

FNMA or Fannie Mae (Federal National Mortgage Association) - Like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United States. Fannie Mae, as the corporation is called, is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted. FNMA assumes and guarantees that all security holders will receive timely payment of principal and interest.

FHLBs (Federal Home Loan Bank) - Issued by the Federal Home Loan Bank System to help finance the housing industry. The notes and bonds provide liquidity and home mortgage credit to savings and loan associations, mutual savings banks, cooperative banks, insurance companies, and mortgage-lending institutions. They are issued irregularly for various maturities. The minimum denomination is \$5,000. The notes are issued with maturities of less than one year and interest is paid at maturity.

FFCBs (Federal Farm Credit Bank) – Debt instruments used to finance the short and intermediate term needs of farmers and the national agricultural industry. They are issued monthly with three- and six-month maturities. The FFCB issues larger issues (one to ten year) on a periodic basis. These issues are highly liquid.

FHLMCs or Freddie Mac (Federal Home Loan Mortgage Corporation) - a government sponsored entity established in 1970 to provide a secondary market for conventional home mortgages. Mortgages are purchased solely from the Federal Home Loan Bank System member lending institutions whose deposits are insured by agencies of the United States Government. They are issued for various maturities and in minimum denominations of \$10,000. Principal and interest is paid monthly.

FAMCs or Farmer Mac (Federal Agricultural Mortgage Corporation) - FAMC increases the availability and affordability of credit for the benefit of American agriculture and rural communities. They are the nation's premier secondary market for agricultural credit, providing financial solutions to a broad spectrum of the agricultural community, including agricultural lenders, agribusinesses, and other institutions that can benefit from access to flexible, low-cost financing and risk management tools. FAMC is regulated by the Farm Credit Administration.

Other federal agency issues are Small Business Administration notes (SBA's), Government National Mortgage Association notes (GNMA's), and Tennessee Valley Authority notes (TVA's).

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits, currently up to \$250,000 per deposit per entity.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member, while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven-member Board of Governors in Washington, D.C., 12 regional banks and about 3,000 commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Securities influencing the volume of bank credit guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other institutions. Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are backed by the FHA, VA or FMHM mortgages. The term "pass-throughs" is often used to describe Ginnie Maes.

LAIF (Local Agency Investment Fund): - A special fund in the State Treasury which local agencies may use to deposit funds for investment. There is no minimum investment period, the minimum transaction is \$5,000 and the City follows the state guidance for maximum total balance. The City is restricted to a maximum of ten transactions per month. It offers high liquidity because deposits can be converted to cash in 24 hours and no interest is lost. All interest is distributed to those agencies participating on a proportionate share basis determined by the amounts deposited and the length of time

they are deposited. Interest is paid quarterly. The State retains an amount for reasonable costs of making the investments, not to exceed one-half of one percent of the earnings.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MASTER REPURCHASE AGREEMENT: A written contract covering all future transactions between the parties to repurchase-reverse repurchase agreements that establish each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer- lender to liquidate the underlying securities in the event of default by the seller-borrower.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MONEY MARKET: The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

NRSRO (NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION): A credit rating agency recognized by the Securities and Exchange Commission (SEC). Examples include Fitch Ratings, Inc., Moody's Investor's Services, Inc., and S&P Global Ratings, among others.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See Asked and Bid.

OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

PORTFOLIO: Collection of all cash and securities under the direction of the City Treasurer, including Bond Proceeds.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC) registered securities broker-dealers, banks and a few unregulated firms.

QUALIFIED PUBLIC DEPOSITORIES: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.

REPURCHASE AGREEMENT (RP OR REPO) and REVERSE REPURCHASE

AGREEMENTS (RRP or RevRepo): A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: When the Fed is said to be doing RP, it is lending money that is increasing bank reserves.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15C3-1: See Uniform Net Capital Rule.

SSAE 16: The Statement on Standards for Attestation Engagements No. 16 (SSAE 16) is a set of auditing standards and guidance on using the standards, published by the Auditing Standards Board (ASB) of the American Institute of Certified Public Accountants (AICPA) for redefining and updating how service companies report on compliance controls. The Service Organizational Control report (SOC-1) contains internal controls over financial reporting and is used by auditors and office controllers.

STRUCTURED NOTES: Notes issued by Government Sponsored Enterprises (FHLB, FNMA, SLMA, etc.) and Corporations which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, and derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

SURPLUS FUNDS: Section 53601 of the California Government Code defines surplus funds as any money not required for immediate necessities of the local agency. The City has defined immediate necessities to be payment due within one week.

TREASURY BILLS: A non-interest- bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months or one year.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

UNIFORM PRUDENT INVESTOR ACT: The State of California has adopted this Act. The Act contains the following sections: duty of care, diversification, review of assets, costs, compliance determinations, delegation of investments, terms of prudent investor rule, and application.

YIELD: The rate of annual return on an investment, expressed as a percentage. (a) INCOME YIELD is obtained by dividing the current dollar income by the current market price for the security. (b) NET YIELD or YIELD TO MATURITY is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

City of La Quinta

FINANCIAL ADVISORY COMMISSION MEETING: June 5, 2024

STAFF REPORT

AGENDA TITLE: DISCUSS FISCAL YEAR 2024/25 PRELIMINARY PROPOSED BUDGET AND APPROVE ALLOCATION OF MEASURE G SALES TAX REVENUE

RECOMMENDATION

Discuss fiscal year 2024/25 preliminary proposed budget and approve allocation of Measure G Sales Tax Revenue.

EXECUTIVE SUMMARY

- The first budget study session focused on the General Fund and Internal Service Funds.
- This study session focuses on a review of Special Revenue Funds, Enterprise Fund, and Capital Funds of the City and updates to the General Fund.
- Final budget adoption is scheduled for June 18, 2024.

FISCAL IMPACT

The updated General Fund budget anticipates a surplus of \$47,635 with projected General Fund revenues of \$82,714,300 (including Measure G sales tax) and proposed operational and capital expenditures of \$82,666,665, with no unappropriated Measure G sales tax revenue assigned to reserves.

BACKGROUND/ANALYSIS

The goal of the June 5, 2024 session is to provide an overview of updates since May 8, 2024 for all funds and approve the use of Measure G sales tax revenues.

Attachment 1 provides a narrative for changes made to the preliminary proposed budget and includes summary charts for all funds. Exhibit A includes line-item details for revenues and expenditures for the Special Revenue Funds, Enterprise Fund, and Capital Improvement Funds.

The budget updates will be presented to the City Council on June 4, 2024. Staff will provide a verbal update of those discussions to the Commission during this meeting.

ALTERNATIVES

The Commission may wish to request further information regarding specific items. Per State law, the City must adopt a budget by June 30.

Prepared by: Claudia Martinez, Finance Director

Attachment: 1. Fiscal Year 2024/25 Proposed Budget Overview

**FISCAL YEAR 2024/25
SECOND BUDGET STUDY SESSION OVERVIEW**



The second budget study session provides an overview of Special Revenue funds, Capital Fund, and Enterprise Fund (SilverRock Golf Resort) of the City. Exhibit A to this report provides line-item details.

The fiscal year 2024/25 budget continues to evolve and all updates will be incorporated in the final adopted budget. The City will continue to take a proactive approach in maintaining City infrastructure, meeting the needs of the community, and strengthening City of La Quinta’s long-term fiscal health. As always, the City will maintain department operations that are commensurate with its revenues to ensure balanced budgets are possible in future years.

A one-page summary, found on Exhibit A with the proposed budget, provides a quick reference of all proposed revenues and expenditures by fund. The Supplemental Information section of the Proposed Budget provides a description of each fund.

GENERAL FUND UPDATE

Since the last budget study session, the following adjustments resulted in a \$2 million revenue increase and a \$1,414,000 expense increase to the General Fund as detailed below:

GENERAL FUND FY 2024/25 ORIGINAL PROPOSED BUDGET SUMMARY	
Revenues	\$ 80,714,300
Less Operating/CIP Expenses	(81,252,665)
Preliminary Budget Surplus	(538,365)
Less Measure G Reserves	-
BUDGET DEFICIT	\$ (538,365)
GENERAL FUND AS OF 6/4/2024	
Revenue- Allocated Interest	\$ 2,000,000
Expense- CIP: Measure G projects	\$ (1,500,000)
Expense- Fire Division	\$ (25,000)
Expense- Parks Maintenance Division	\$ 111,000
Total Adjustments	586,000
AMENDED BUDGET SURPLUS	\$ 47,635

-Increase of \$2 million in Allocated Interest to account for anticipated interest earnings based on current data and projections

-Increase of \$25,000 in the Fire Division for landscape contract services

-Decrease of \$111,000 in the Parks Maintenance for landscape contract services

-Increase of \$1.5 million in CIP Measure G funding for reprogrammed use of funds not expensed in fiscal year 2023/24- \$500,000 from the Highway 111 Event Site to Fritz Burns Park Improvements and \$1 million from SilverRock Dust Control Improvements to Citywide Dog Park Improvements

After adjustments, the updated budget surplus is \$47,635. Adjustments to the General Fund noted in this report have been incorporated in the respective fund budget requests.

SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific revenues and their related expenditures that are legally required to be held in separate funds. Revenues are derived from developer impact fees, property tax assessments, State and Federal programs, housing income, or operations. These restricted funds are for road repairs, recycling programs, art in public places, housing activities, police programs, library/museum operations, and the administration of retiree benefits through trusts. The final page of this report provides a summary of revenue and expenses by Special Fund.

Gas Tax Fund Revenue projections are provided by the State and are expected to grow at a modest pace; it is estimated that total local streets and roads allocations will grow by about \$120,000 in 2024/25. We can expect stable year over year growth in future years; while fuel consumption may remain flat or see a slight decline, annual cost of living adjustments will help to maintain revenues. The General fund is anticipated to transfer \$500,000 into the Gas Tax Fund to supplement operations.

Increases in expenditures include salary and benefits (annual step increases and health costs), operational expenses such as safety gear and uniforms due to higher costs, and a reduction in machinery and equipment due to one-time purchases in FY 2023/24. Transfers out for CIP projects total \$984,000 for the Highway 111 Pavement Resurfacing project.

The **Lighting and Landscape District (LLD) Fund** is partially funded with \$997,000 from property tax assessments. To ensure continued citywide landscaping standards are upheld, the General Fund is projected to contribute \$3,000,000 in 2024/25.

Increases in expenditures include salary and benefits (annual step increases and health costs), and landscape contract increases that include increased service levels and inflationary impacts on materials, supplies, and utility rates.

Housing Authority Funds will be presented to the Housing Authority in detail on June 4, 2024. A preliminary review of the proposed budget will be presented to the Housing Commission on June 12, 2024 and is scheduled for adoption on June 18, 2024.

Finance Authority Fund includes ongoing expenses that are limited to the filing of an annual State Controller's Report anticipated to be about \$1,500 in the upcoming year. The 1996 Civic Center Bond was paid off in October 2018 and is noted in the FY 2018/19 Annual Comprehensive Financial Report.

Overall expenses are decreasing for the **Library and Museum Fund** compared to FY 2023/24 primarily due to CIP carryovers from FY 2022/23 to FY 2023/24 for the Village Art Plaza site improvements at the former lumberyard building of about \$2.7 million. Increases include contract services, salary and benefits, and operational expenses due to inflationary impacts on costs.

OTHER SPECIAL REVENUE FUNDS

Measure A Fund provides the City with funding for street maintenance and operations, street repairs and improvements, and new infrastructure of the streets and roads systems. The Riverside County Transportation Commission (RCTC) allocates funds to local agencies to be used on specific capital projects pre-approved by RCTC. County sales tax revenue is expected to increase by \$18,000 or 1% from the prior year based on estimates from RCTC's Measure A Program Allocation projection report issued each year.

Development Impact Fee (DIF) Funds are restricted to capital improvement program expenses. Funds with no expenses in 2024/25 either have no current project commitments or are saving revenues for future fiscal year capital projects.

For 2024/25, the **Art in Public Places Fund (APP)** proposed budget includes the maintenance contract for all citywide art installations and the continuance of art purchases to include SilverRock art pedestals, community murals, signal box art design and vinyl wraps, and entry monuments.

ENTERPRISE FUND

The **SilverRock Golf Resort** operates under two funds, an operating fund and a capital replacement reserve fund. Landmark Golf Management LLC (Landmark) manages the SilverRock Resort golf course and is required to provide an annual operations plan for Council's review and approval, which is being presented to City Council on June 4, 2024. Readers are encouraged to read the full annual plan for details on revenues and expenditures. Highlights include impacts from ongoing construction and development affecting operations, minimum wage increase, golf course management fee increase of five percent (5%), and continuing the 2% annual contribution to the capital reserve fund. It is anticipated that SilverRock operations and the budget will require continuous monitoring and adjustments during the 2024/25 fiscal year as ongoing construction will affect operations.

CAPITAL IMPROVEMENT PROGRAM (CIP)

The preliminary **Capital Improvement Programs Fund** includes revenues and expenditures for projects as presented to City Council on April 2, 2024, with an updated \$50,000 for Measure A funding increasing the original total. The total CIP budget for FY 2024/25 is \$29,919,109. Developer reimbursements totaling \$400,000 for DIF eligible improvements are budgeted in DIF funds and \$500,000 for median landscape improvements is expensed out of the LLD fund.

SUMMARY OF REVENUES AND EXPENDITURES BY FUND FOR 2024/25				
FUND #	FUND NAME	TOTAL REVENUES	TOTAL EXPENSES	SURPLUS / (DEFICIT)
101	GENERAL FUND	82,714,300	82,666,665	47,635
105	DISASTER RECOVERY FUND	30,000	-	30,000
201	GAS TAX FUND	2,589,000	3,409,100	(820,100)
202	LIBRARY & MUSEUM FUND	3,143,000	2,555,615	587,385
203	PUBLIC SAFETY FUND	5,000	-	5,000
210	FEDERAL ASSISTANCE FUND (CDBG)	190,000	198,500	(8,500)
212	SLESF (COPS)	103,000	100,000	3,000
215	LIGHTING & LANDSCAPING FUND	4,000,500	3,957,700	42,800
220	QUIMBY FUND	-	-	-
221	AB 939 - CALRECYCLE	80,000	200,000	(120,000)
223	MEASURE A FUND	2,025,000	2,335,000	(310,000)
225	INFRASTRUCTURE FUND	1,000	-	1,000
226	EMERGENCY MANAGEMENT PERFORMANCE FUND	13,000	12,000	1,000
227	STATE HOMELAND SECURITY PROGRAM	5,500	5,000	500
230	CASp FUND, AB 1379	21,000	5,500	15,500
235	SO COAST AIR QUALITY FUND	54,500	40,000	14,500
241	HOUSING AUTHORITY FUND	1,452,000	1,715,440	(263,440)
243	RDA LOW-MOD HOUSING FUND	60,000	250,000	(190,000)
247	ECONOMIC DEVELOPMENT FUND	40,000	31,500	8,500
249	SA 2011 LOW/MOD BOND	18,000	250,000	(232,000)
250	TRANSPORTATION DIF	540,000	1,579,109	(1,039,109)
251	PARKS & RECREATION DIF	253,000	-	253,000
252	CIVIC CENTER DIF	103,000	-	103,000
253*	LIBRARY DEVELOPMENT DIF	50,000	15,000	35,000
254	COMMUNITY CENTER DIF	105,000	-	105,000
255	STREET FACILITY DIF	1,000	-	1,000
256	PARK FACILITY DIF	100	-	100
257	FIRE PROTECTION DIF	53,000	-	53,000
259	MAINTENANCE FACILITIES DIF FUND	47,000	100,000	(53,000)
270	ART IN PUBLIC PLACES FUND	158,000	233,000	(75,000)
275	LQ PUBLIC SAFETY OFFICER FUND	3,000	-	3,000
310	LQ FINANCE AUTHORITY FUND	1,500	1,500	-
401	CAPITAL IMPROVEMENT PROGRAMS	29,019,109	29,019,109	-
405	SA PA1 CAPITAL IMPROVEMENT BOND	500	-	500
501	FACILITY & FLEET REPLACEMENT FUND	1,705,000	1,358,750	346,250
502	INFORMATION TECHNOLOGY FUND	2,276,708	3,217,945	(941,237)
503	PARK EQUIP & FACILITY FUND	500,000	2,000,000	(1,500,000)
504	INSURANCE FUND	1,363,230	1,058,000	305,230
601	SILVERROCK RESORT FUND	5,484,500	5,365,000	119,500
602	SILVERROCK GOLF RESERVE FUND	98,000	-	98,000
760	SUPPLEMENTAL PENSION PLAN	7,000	12,850	(5,850)
761	CERBT OPEB TRUST (HEALTH BENEFITS)	40,000	1,500	38,500
762	PARS PENSION TRUST	200,000	30,000	170,000
	Non- General Fund Total	55,839,147	59,057,118	(3,217,971)
	GRAND TOTAL	138,553,447	141,723,783	(3,170,336)

* This fund has an outstanding inter-agency loan due to the Successor Agency.

CITY OF LA QUINTA

SPECIAL FUND REVENUE DETAIL

FY 2024/25 PROPOSED BUDGET

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
105 - DISASTER RECOVERY FUND							
0000 - Undesignated							
360 - Use of Money & Property							
105-0000-41900 Allocated Interest	208,624	15,000	15,000	(8,794)	30,000	15,000	100%
105-0000-41910 GASB 31 Interest	(161,695)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	46,930	15,000	15,000	(8,794)	30,000	15,000	100%
0000 - Undesignated Totals:	46,930	15,000	15,000	(8,794)	30,000	15,000	100%
105 - DISASTER RECOVERY FUND Totals:	46,930	15,000	15,000	(8,794)	30,000	15,000	100%
201 - GAS TAX FUND							
0000 - Undesignated							
330 - Intergovernmental							
201-0000-42900 Section 2105, Gas Tax	215,515	237,500	237,500	153,256	240,000	2,500	1%
201-0000-42905 Section 2106, Gas Tax	140,769	152,000	152,000	100,206	154,000	2,000	1%
201-0000-42910 Section 2107, Gas Tax	293,711	285,000	285,000	205,047	327,000	42,000	15%
201-0000-42915 Section 2107.5, Gas Tax	6,000	6,000	6,000	6,000	6,000	0	0%
201-0000-42920 Section 2103, Gas Tax	308,563	350,700	350,700	241,594	358,000	7,300	2%
201-0000-42922 SB 1, Road Maint. Rehab	844,941	917,400	917,400	555,020	984,000	66,600	7%
330 - Intergovernmental Totals:	1,809,499	1,948,600	1,948,600	1,261,124	2,069,000	120,400	6%
360 - Use of Money & Property							
201-0000-41900 Allocated Interest	48,630	10,000	10,000	(2,285)	20,000	10,000	100%
201-0000-41910 GASB 31 Interest	(32,270)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	16,360	10,000	10,000	(2,285)	20,000	10,000	100%
390 - Other Financing Sources							
201-0000-49500 Transfers In	600,000	500,000	1,250,000	1,250,000	500,000	(750,000)	-60%
390 - Other Financing Sources Totals:	600,000	500,000	1,250,000	1,250,000	500,000	(750,000)	-60%
0000 - Undesignated Totals:	2,425,859	2,458,600	3,208,600	2,508,839	2,589,000	(619,600)	-19%
201 - GAS TAX FUND Totals:	2,425,859	2,458,600	3,208,600	2,508,839	2,589,000	(619,600)	-19%
202 - LIBRARY & MUSEUM FUND							
0000 - Undesignated							
330 - Intergovernmental							
202-0000-41720 County Government Rev	3,531,533	2,850,000	2,850,000	1,719,671	3,000,000	150,000	5%
330 - Intergovernmental Totals:	3,531,533	2,850,000	2,850,000	1,719,671	3,000,000	150,000	5%
340 - Charges for Services							
202-0000-42218 MakerSpace Membership	2,602	2,000	2,000	2,886	3,000	1,000	50%
340 - Charges for Services Totals:	2,602	2,000	2,000	2,886	3,000	1,000	50%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
360 - Use of Money & Property							
202-0000-41900 Allocated Interest	212,997	70,000	70,000	(9,121)	140,000	70,000	100%
202-0000-41910 GASB 31 Interest	(83,053)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	129,944	70,000	70,000	(9,121)	140,000	70,000	100%
0000 - Undesignated Totals:	3,664,080	2,922,000	2,922,000	1,713,436	3,143,000	221,000	8%
202 - LIBRARY & MUSEUM FUND Totals:	3,664,080	2,922,000	2,922,000	1,713,436	3,143,000	221,000	8%
203 - PUBLIC SAFETY FUND (MEASURE G)							
0000 - Undesignated							
360 - Use of Money & Property							
203-0000-41900 Allocated Interest	4,564	2,500	2,500	(179)	5,000	2,500	100%
203-0000-41910 GASB 31 Interest	(35)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	4,529	2,500	2,500	(179)	5,000	2,500	100%
0000 - Undesignated Totals:	4,529	2,500	2,500	(179)	5,000	2,500	100%
UBLIC SAFETY FUND (MEASURE G) Totals:	4,529	2,500	2,500	(179)	5,000	2,500	100%
210 - FEDERAL ASSISTANCE FUND							
0000 - Undesignated							
330 - Intergovernmental							
210-0000-43105 CDBG	181,574	156,000	375,259	180,349	190,000	(185,259)	-49%
330 - Intergovernmental Totals:	181,574	156,000	375,259	180,349	190,000	(185,259)	-49%
360 - Use of Money & Property							
210-0000-41900 Allocated Interest	37	0	0	(2)	0	0	0%
210-0000-41910 GASB 31 Interest	(11)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	26	0	0	(2)	0	0	0%
0000 - Undesignated Totals:	181,600	156,000	375,259	180,347	190,000	(185,259)	-49%
210 - FEDERAL ASSISTANCE FUND Totals:	181,600	156,000	375,259	180,347	190,000	(185,259)	-49%
212 - SLESA (COPS) FUND							
0000 - Undesignated							
330 - Intergovernmental							
212-0000-43115 SLESA (COPS) Grant	165,271	100,000	100,000	186,159	100,000	0	0%
330 - Intergovernmental Totals:	165,271	100,000	100,000	186,159	100,000	0	0%
360 - Use of Money & Property							
212-0000-41900 Allocated Interest	9,398	1,500	1,500	(427)	3,000	1,500	100%
212-0000-41910 GASB 31 Interest	(4,748)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	4,650	1,500	1,500	(427)	3,000	1,500	100%
0000 - Undesignated Totals:	169,921	101,500	101,500	185,732	103,000	1,500	1%
212 - SLESA (COPS) FUND Totals:	169,921	101,500	101,500	185,732	103,000	1,500	1%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
215 - LIGHTING & LANDSCAPING FUND							
0000 - Undesignated							
340 - Charges for Services							
215-0000-42305 Miscellaneous Reimburse	23,499	0	0	0	0	0	0%
340 - Charges for Services Totals:	23,499	0	0	0	0	0	0%
350 - Fines, Forfeitures & Abatements							
215-0000-43210 LLD Assessments	981,315	989,000	989,000	543,522	997,000	8,000	1%
ines, Forfeitures & Abatements Totals:	981,315	989,000	989,000	543,522	997,000	8,000	1%
360 - Use of Money & Property							
215-0000-41900 Allocated Interest	13,718	3,000	3,000	(708)	3,500	500	17%
215-0000-41910 GASB 31 Interest	(6,620)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	7,098	3,000	3,000	(708)	3,500	500	17%
390 - Other Financing Sources							
215-0000-49500 Transfers In	1,500,000	2,000,000	2,000,000	2,000,000	3,000,000	1,000,000	50%
390 - Other Financing Sources Totals:	1,500,000	2,000,000	2,000,000	2,000,000	3,000,000	1,000,000	50%
0000 - Undesignated Totals:	2,511,913	2,992,000	2,992,000	2,542,814	4,000,500	1,008,500	34%
LIGHTING & LANDSCAPING FUND Totals:	2,511,913	2,992,000	2,992,000	2,542,814	4,000,500	1,008,500	34%
220 - QUIMBY FUND							
0000 - Undesignated							
360 - Use of Money & Property							
220-0000-43200 Quimby Fees	0	50,000	50,000	0	0	(50,000)	-100%
360 - Use of Money & Property Totals:	0	50,000	50,000	0	0	(50,000)	-100%
0000 - Undesignated Totals:	0	50,000	50,000	0	0	(50,000)	-100%
220 - QUIMBY FUND Totals:	0	50,000	50,000	0	0	(50,000)	-100%
221 - AB 939 - CALRECYCLE FUND							
0000 - Undesignated							
310 - Tax Revenues							
221-0000-41506 Burrtec AB 939 Fee	84,847	65,000	65,000	49,122	70,000	5,000	8%
310 - Tax Revenues Totals:	84,847	65,000	65,000	49,122	70,000	5,000	8%
360 - Use of Money & Property							
221-0000-41900 Allocated Interest	15,170	5,000	5,000	(646)	10,000	5,000	100%
221-0000-41910 GASB 31 Interest	(1,050)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	14,120	5,000	5,000	(646)	10,000	5,000	100%
0000 - Undesignated Totals:	98,967	70,000	70,000	48,476	80,000	10,000	14%
221 - AB 939 - CALRECYCLE FUND Totals:	98,967	70,000	70,000	48,476	80,000	10,000	14%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
223 - MEASURE A FUND							
0000 - Undesignated							
310 - Tax Revenues							
223-0000-41320 County Sales Tax	2,036,267	2,013,000	2,013,000	1,141,271	1,995,000	(18,000)	-1%
310 - Tax Revenues Totals:	2,036,267	2,013,000	2,013,000	1,141,271	1,995,000	(18,000)	-1%
360 - Use of Money & Property							
223-0000-41900 Allocated Interest	74,637	15,000	15,000	(3,324)	30,000	15,000	100%
223-0000-41910 GASB 31 Interest	(8,641)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	65,996	15,000	15,000	(3,324)	30,000	15,000	100%
0000 - Undesignated Totals:	2,102,263	2,028,000	2,028,000	1,137,946	2,025,000	(3,000)	0%
223 - MEASURE A FUND Totals:	2,102,263	2,028,000	2,028,000	1,137,946	2,025,000	(3,000)	0%
225 - INFRASTRUCTURE FUND							
0000 - Undesignated							
360 - Use of Money & Property							
225-0000-41900 Allocated Interest	398	500	500	(17)	1,000	500	100%
225-0000-41910 GASB 31 Interest	(104)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	294	500	500	(17)	1,000	500	100%
0000 - Undesignated Totals:	294	500	500	(17)	1,000	500	100%
225 - INFRASTRUCTURE FUND Totals:	294	500	500	(17)	1,000	500	100%
226 - EMERGENCY MANAGEMENT PERFOR							
0000 - Undesignated							
330 - Intergovernmental							
226-0000-43120 EMP Grant	0	12,000	12,000	0	12,000	0	0%
330 - Intergovernmental Totals:	0	12,000	12,000	0	12,000	0	0%
360 - Use of Money & Property							
226-0000-41900 Allocated Interest	0	500	500	0	1,000	500	100%
360 - Use of Money & Property Totals:	0	500	500	0	1,000	500	100%
0000 - Undesignated Totals:	0	12,500	12,500	0	13,000	500	4%
INT PERFORMANCE GRANT (EMPG) Totals:	0	12,500	12,500	0	13,000	500	4%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
227 - STATE HOMELAND SECURITY PROGRAM							
0000 - Undesignated							
330 - Intergovernmental							
227-0000-43120 SHSP Grant	4,896	5,000	5,000	4,312	5,500	500	10%
330 - Intergovernmental Totals:	4,896	5,000	5,000	4,312	5,500	500	10%
0000 - Undesignated Totals:	4,896	5,000	5,000	4,312	5,500	500	10%
AND SECURITY PROGRAMS (SHSP) Totals:	4,896	5,000	5,000	4,312	5,500	500	10%
230 - CASp FUND, AB 1379							
0000 - Undesignated							
360 - Use of Money & Property							
230-0000-41900 Allocated Interest	1,688	500	500	(77)	1,000	500	100%
230-0000-41910 GASB 31 Interest	(861)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	827	500	500	(77)	1,000	500	100%
380 - Transfers In							
230-0000-42130 SB 1186 Revenue	19,231	20,000	20,000	13,932	20,000	0	0%
380 - Transfers In Totals:	19,231	20,000	20,000	13,932	20,000	0	0%
0000 - Undesignated Totals:	20,058	20,500	20,500	13,855	21,000	500	2%
230 - CASp FUND, AB 1379 Totals:	20,058	20,500	20,500	13,855	21,000	500	2%
235 - SO COAST AIR QUALITY FUND							
0000 - Undesignated							
330 - Intergovernmental							
235-0000-43410 SCAQ Contribution	49,977	54,000	54,000	25,118	52,500	(1,500)	-3%
235-0000-43411 MSRC Funding	51,780	0	0	0	0	0	0%
330 - Intergovernmental Totals:	101,757	54,000	54,000	25,118	52,500	(1,500)	-3%
360 - Use of Money & Property							
235-0000-41900 Allocated Interest	1,635	1,000	1,000	(75)	2,000	1,000	100%
235-0000-41910 GASB 31 Interest	(1,329)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	306	1,000	1,000	(75)	2,000	1,000	100%
0000 - Undesignated Totals:	102,063	55,000	55,000	25,043	54,500	(500)	-1%
35 - SO COAST AIR QUALITY FUND Totals:	102,063	55,000	55,000	25,043	54,500	(500)	-1%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
241 - HOUSING AUTHORITY							
9101 - Housing Authority - Admin							
340 - Charges for Services							
241-9101-42301 Miscellaneous Revenue	1	0	0	1	0	0	0%
340 - Charges for Services Totals:	1	0	0	1	0	0	0%
360 - Use of Money & Property							
241-9101-41900 Allocated Interest	248,848	150,000	150,000	(10,527)	200,000	50,000	33%
241-9101-41910 GASB 31 Interest	(54,726)	0	0	0	0	0	0%
241-9101-41915 Non-Allocated Interest	0	500	500	0	1,000	500	100%
241-9101-42706 Loan Repayments	190,528	0	0	0	0	0	0%
241-9101-43504 2nd Trust Deed Repayme	50,253	100,000	100,000	148,869	100,000	0	0%
241-9101-45000 Sale of Other Assets	0	0	0	118,416	0	0	0%
360 - Use of Money & Property Totals:	434,903	250,500	250,500	256,758	301,000	50,500	20%
101 - Housing Authority - Admin Totals:	434,904	250,500	250,500	256,759	301,000	50,500	20%
9103 - Housing Authority - LQRP							
360 - Use of Money & Property							
241-9103-43501 Miscellaneous Revenue/Li	0	0	0	200,000	0	0	0%
241-9103-43502 Rent Revenue/LQRP	372,345	350,000	350,000	297,603	350,000	0	0%
360 - Use of Money & Property Totals:	372,345	350,000	350,000	497,603	350,000	0	0%
9103 - Housing Authority - LQRP Totals:	372,345	350,000	350,000	497,603	350,000	0	0%
9104 - Dune Palms Mobile Estates							
360 - Use of Money & Property							
241-9104-42112 Rent Revenue/Tenant/Du	786,712	800,000	800,000	607,317	800,000	0	0%
241-9104-42302 Miscellaneous Revenue/D	0	1,000	1,000	0	1,000	0	0%
360 - Use of Money & Property Totals:	786,712	801,000	801,000	607,317	801,000	0	0%
104 - Dune Palms Mobile Estates Totals:	786,712	801,000	801,000	607,317	801,000	0	0%
241 - HOUSING AUTHORITY Totals:	1,593,961	1,401,500	1,401,500	1,361,679	1,452,000	50,500	4%
243 - RDA LOW-MOD HOUSING FUND							
0000 - Undesignated							
360 - Use of Money & Property							
243-0000-41900 Allocated Interest	69,979	30,000	30,000	(3,375)	60,000	30,000	100%
243-0000-41910 GASB 31 Interest	(28,370)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	41,610	30,000	30,000	(3,375)	60,000	30,000	100%
370 - Miscellaneous							
243-0000-48500 Extraordinary Gain	95,298	0	0	0	0	0	0%
370 - Miscellaneous Totals:	95,298	0	0	0	0	0	0%
0000 - Undesignated Totals:	136,908	30,000	30,000	(3,375)	60,000	30,000	100%
3 - RDA LOW-MOD HOUSING FUND Totals:	136,908	30,000	30,000	(3,375)	60,000	30,000	100%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
247 - ECONOMIC DEVELOPMENT FUND							
0000 - Undesignated							
350 - Fines, Forfeitures & Abatements							
247-0000-42706 Loan Repayments	81,913	0	0	60,788	0	0	0%
Fines, Forfeitures & Abatements Totals:	81,913	0	0	60,788	0	0	0%
360 - Use of Money & Property							
247-0000-41900 Allocated Interest	67,500	20,000	20,000	(2,912)	40,000	20,000	100%
247-0000-41910 GASB 31 Interest	(19,798)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	47,701	20,000	20,000	(2,912)	40,000	20,000	100%
0000 - Undesignated Totals:	129,615	20,000	20,000	57,876	40,000	20,000	100%
- ECONOMIC DEVELOPMENT FUND Totals:	129,615	20,000	20,000	57,876	40,000	20,000	100%
249 - SA 2011 LOW/MOD BOND FUND (Refinanced in 2016)							
0000 - Undesignated							
340 - Charges for Services							
249-0000-42301 Miscellaneous Revenue	1,106	0	0	0	0	0	0%
340 - Charges for Services Totals:	1,106	0	0	0	0	0	0%
360 - Use of Money & Property							
249-0000-41900 Allocated Interest	16,611	6,000	6,000	(697)	3,000	(3,000)	-50%
249-0000-41910 GASB 31 Interest	(5,220)	0	0	0	0	0	0%
249-0000-41915 Non-Allocated Interest	47,267	30,000	30,000	62,071	15,000	(15,000)	-50%
360 - Use of Money & Property Totals:	58,658	36,000	36,000	61,375	18,000	(18,000)	-50%
390 - Other Financing Sources							
249-0000-49500 Transfers In	0	0	1,387,009	1,387,009	0	(1,387,009)	-100%
390 - Other Financing Sources Totals:	0	0	1,387,009	1,387,009	0	(1,387,009)	-100%
0000 - Undesignated Totals:	59,764	36,000	1,423,009	1,448,384	18,000	(1,405,009)	-99%
BOND FUND (Refinanced in 2016) Totals:	59,764	36,000	1,423,009	1,448,384	18,000	(1,405,009)	-99%
250 - TRANSPORTATION DIF FUND							
0000 - Undesignated							
360 - Use of Money & Property							
250-0000-41900 Allocated Interest	103,344	20,000	20,000	(4,883)	40,000	20,000	100%
250-0000-41910 GASB 31 Interest	(48,299)	0	0	0	0	0	0%
250-0000-43200 Developer Fees	1,755,485	1,500,000	1,500,000	409,024	500,000	(1,000,000)	-67%
360 - Use of Money & Property Totals:	1,810,531	1,520,000	1,520,000	404,141	540,000	(980,000)	-64%
0000 - Undesignated Totals:	1,810,531	1,520,000	1,520,000	404,141	540,000	(980,000)	-64%
250 - TRANSPORTATION DIF FUND Totals:	1,810,531	1,520,000	1,520,000	404,141	540,000	(980,000)	-64%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
251 - PARKS & REC DIF FUND							
0000 - Undesignated							
360 - Use of Money & Property							
251-0000-41900 Allocated Interest	25,885	1,500	1,500	(1,424)	3,000	1,500	100%
251-0000-41910 GASB 31 Interest	(28,661)	0	0	0	0	0	0%
251-0000-43200 Developer Fees	966,433	750,000	750,000	211,577	250,000	(500,000)	-67%
360 - Use of Money & Property Totals:	963,656	751,500	751,500	210,153	253,000	(498,500)	-66%
0000 - Undesignated Totals:	963,656	751,500	751,500	210,153	253,000	(498,500)	-66%
251 - PARKS & REC DIF FUND Totals:	963,656	751,500	751,500	210,153	253,000	(498,500)	-66%
252 - CIVIC CENTER DIF FUND							
0000 - Undesignated							
360 - Use of Money & Property							
252-0000-41900 Allocated Interest	30,520	1,500	1,500	(1,476)	3,000	1,500	100%
252-0000-41910 GASB 31 Interest	(19,897)	0	0	0	0	0	0%
252-0000-43200 Developer Fees	530,615	500,000	500,000	87,801	100,000	(400,000)	-80%
360 - Use of Money & Property Totals:	541,239	501,500	501,500	86,325	103,000	(398,500)	-79%
0000 - Undesignated Totals:	541,239	501,500	501,500	86,325	103,000	(398,500)	-79%
252 - CIVIC CENTER DIF FUND Totals:	541,239	501,500	501,500	86,325	103,000	(398,500)	-79%
253 - LIBRARY DEVELOPMENT DIF							
0000 - Undesignated							
360 - Use of Money & Property							
253-0000-43200 Developer Fees	180,153	100,000	100,000	23,820	50,000	(50,000)	-50%
360 - Use of Money & Property Totals:	180,153	100,000	100,000	23,820	50,000	(50,000)	-50%
0000 - Undesignated Totals:	180,153	100,000	100,000	23,820	50,000	(50,000)	-50%
253 - LIBRARY DEVELOPMENT DIF Totals:	180,153	100,000	100,000	23,820	50,000	(50,000)	-50%
254 - COMMUNITY & CULTURAL CENTERS							
0000 - Undesignated							
360 - Use of Money & Property							
254-0000-41900 Allocated Interest	17,247	2,500	2,500	(868)	5,000	2,500	100%
254-0000-41910 GASB 31 Interest	(12,503)	0	0	0	0	0	0%
254-0000-43200 Developer Fees	401,734	250,000	250,000	57,360	100,000	(150,000)	-60%
360 - Use of Money & Property Totals:	406,479	252,500	252,500	56,492	105,000	(147,500)	-58%
0000 - Undesignated Totals:	406,479	252,500	252,500	56,492	105,000	(147,500)	-58%
UNITY & CULTURAL CENTERS DIF Totals:	406,479	252,500	252,500	56,492	105,000	(147,500)	-58%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
255 - STREET FACILITY DIF FUND							
0000 - Undesignated							
360 - Use of Money & Property							
255-0000-41900 Allocated Interest	1,620	1,000	1,000	(71)	1,000	0	0%
255-0000-41910 GASB 31 Interest	(505)	0	0	0	0	0	0%
255-0000-43200 Developer Fees	3,360	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	4,475	1,000	1,000	(71)	1,000	0	0%
0000 - Undesignated Totals:	4,475	1,000	1,000	(71)	1,000	0	0%
255 - STREET FACILITY DIF FUND Totals:	4,475	1,000	1,000	(71)	1,000	0	0%
256 - PARK FACILITY DIF FUND							
0000 - Undesignated							
360 - Use of Money & Property							
256-0000-41900 Allocated Interest	136	100	100	(7)	100	0	0%
256-0000-41910 GASB 31 Interest	(75)	0	0	0	0	0	0%
256-0000-43200 Developer Fees	1,600	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	1,661	100	100	(7)	100	0	0%
0000 - Undesignated Totals:	1,661	100	100	(7)	100	0	0%
256 - PARK FACILITY DIF FUND Totals:	1,661	100	100	(7)	100	0	0%
257 - FIRE PROTECTION DIF							
0000 - Undesignated							
360 - Use of Money & Property							
257-0000-41900 Allocated Interest	10,689	1,500	1,500	(510)	3,000	1,500	100%
257-0000-41910 GASB 31 Interest	(6,608)	0	0	0	0	0	0%
257-0000-43200 Developer Fees	162,923	150,000	150,000	26,173	50,000	(100,000)	-67%
360 - Use of Money & Property Totals:	167,005	151,500	151,500	25,663	53,000	(98,500)	-65%
0000 - Undesignated Totals:	167,005	151,500	151,500	25,663	53,000	(98,500)	-65%
257 - FIRE PROTECTION DIF Totals:	167,005	151,500	151,500	25,663	53,000	(98,500)	-65%
259 - MAINTENANCE FACILITIES DIF FUN							
0000 - Undesignated							
360 - Use of Money & Property							
259-0000-41900 Allocated Interest	5,489	1,000	1,000	(276)	2,000	1,000	100%
259-0000-41910 GASB 31 Interest	(4,212)	0	0	0	0	0	0%
259-0000-43200 Developer Fees	130,311	100,000	100,000	28,474	45,000	(55,000)	-55%
360 - Use of Money & Property Totals:	131,588	101,000	101,000	28,199	47,000	(54,000)	-53%
0000 - Undesignated Totals:	131,588	101,000	101,000	28,199	47,000	(54,000)	-53%
NTENANCE FACILITIES DIF FUND Totals:	131,588	101,000	101,000	28,199	47,000	(54,000)	-53%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
270 - ART IN PUBLIC PLACES FUND							
0000 - Undesignated							
360 - Use of Money & Property							
270-0000-41900 Allocated Interest	17,868	4,000	4,000	(771)	8,000	4,000	100%
270-0000-41910 GASB 31 Interest	(5,242)	0	0	0	0	0	0%
270-0000-43201 APP Fees	83,086	100,000	100,000	101,356	100,000	0	0%
360 - Use of Money & Property Totals:	95,711	104,000	104,000	100,585	108,000	4,000	4%
390 - Other Financing Sources							
270-0000-49500 Transfers In	50,000	50,000	50,000	50,000	50,000	0	0%
390 - Other Financing Sources Totals:	50,000	50,000	50,000	50,000	50,000	0	0%
0000 - Undesignated Totals:	145,711	154,000	154,000	150,585	158,000	4,000	3%
70 - ART IN PUBLIC PLACES FUND Totals:	145,711	154,000	154,000	150,585	158,000	4,000	3%
275 - LQ PUBLIC SAFETY OFFICER							
0000 - Undesignated							
360 - Use of Money & Property							
275-0000-41900 Allocated Interest	1,086	500	500	(47)	1,000	500	100%
275-0000-41910 GASB 31 Interest	(330)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	756	500	500	(47)	1,000	500	100%
390 - Other Financing Sources							
275-0000-49500 Transfers In	2,000	2,000	2,000	2,000	2,000	0	0%
390 - Other Financing Sources Totals:	2,000	2,000	2,000	2,000	2,000	0	0%
0000 - Undesignated Totals:	2,756	2,500	2,500	1,953	3,000	500	20%
275 - LQ PUBLIC SAFETY OFFICER Totals:	2,756	2,500	2,500	1,953	3,000	500	20%
310 - LQ FINANCE AUTHORITY DEBT SERVICE							
0000 - Undesignated							
360 - Use of Money & Property							
310-0000-42111 Rental Income	907	1,100	1,100	0	1,500	400	36%
360 - Use of Money & Property Totals:	907	1,100	1,100	0	1,500	400	36%
0000 - Undesignated Totals:	907	1,100	1,100	0	1,500	400	36%
NANCE AUTHORITY DEBT SERVICE Totals:	907	1,100	1,100	0	1,500	400	36%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
401 - CAPITAL IMPROVEMENT PROGRAMS							
0000 - Undesignated							
330 - Intergovernmental							
401-0000-41714 SB 821 Grants	60,607	0	0	0	0	0	0%
401-0000-41716 Highway Bridge Program	29,885	0	28,791,086	5,932,895	0	(28,791,086)	-100%
401-0000-41718 Land & Water Conservati	0	3,000,000	3,000,000	0	0	(3,000,000)	-100%
401-0000-41719 Federal Earmark Funding	0	0	0	0	6,000,000	6,000,000	0%
401-0000-41721 CVAG	199,539	0	7,789,253	2,342,514	0	(7,789,253)	-100%
401-0000-43634 CV Water District	101,089	0	121,669	331,208	0	(121,669)	-100%
401-0000-43650 Contributions from Other	420	0	114,766	100,044	0	(114,766)	-100%
330 - Intergovernmental Totals:	391,540	3,000,000	39,816,774	8,706,662	6,000,000	(33,816,774)	-85%
360 - Use of Money & Property							
401-0000-43133 Developer Agreement Fu	0	0	906,341	0	0	(906,341)	-100%
360 - Use of Money & Property Totals:	0	0	906,341	0	0	(906,341)	-100%
390 - Other Financing Sources							
401-0000-49500 Transfers In	7,927,550	14,950,700	49,965,557	8,299,375	23,019,109	(26,946,448)	-54%
390 - Other Financing Sources Totals:	7,927,550	14,950,700	49,965,557	8,299,375	23,019,109	(26,946,448)	-54%
0000 - Undesignated Totals:	8,319,090	17,950,700	90,688,672	17,006,037	29,019,109	(61,669,563)	-68%
CAPITAL IMPROVEMENT PROGRAMS Totals:	8,319,090	17,950,700	90,688,672	17,006,037	29,019,109	(61,669,563)	-68%
405 - SA PA 1 CAPITAL IMPRV FUND							
0000 - Undesignated							
360 - Use of Money & Property							
405-0000-41900 Allocated Interest	125	1,500	1,500	(5)	500	(1,000)	-67%
405-0000-41910 GASB 31 Interest	(33)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	93	1,500	1,500	(5)	500	(1,000)	-67%
0000 - Undesignated Totals:	93	1,500	1,500	(5)	500	(1,000)	-67%
SA PA 1 CAPITAL IMPRV FUND Totals:	93	1,500	1,500	(5)	500	(1,000)	-67%
501 - FACILITY & FLEET REPLACEMENT							
0000 - Undesignated							
340 - Charges for Services							
501-0000-42305 Miscellaneous Reimburse	480	0	0	0	0	0	0%
340 - Charges for Services Totals:	480	0	0	0	0	0	0%
360 - Use of Money & Property							
501-0000-41900 Allocated Interest	82,866	20,000	20,000	(3,726)	40,000	20,000	100%
501-0000-41910 GASB 31 Interest	(33,905)	0	0	0	0	0	0%
501-0000-42000 Insurance Recoveries	0	0	0	25,702	0	0	0%
360 - Use of Money & Property Totals:	48,961	20,000	20,000	21,976	40,000	20,000	100%

SPECIAL FUND REVENUE DETAIL

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
390 - Other Financing Sources							
501-0000-42207 Capital Contributions	207,668	0	0	0	0	0	0%
501-0000-43636 FMP Equipment Charges	1,664,000	1,664,000	1,664,000	1,121,250	1,664,000	0	0%
501-0000-45000 Sale of Other Assets	189,571	1,000	1,000	9,500	1,000	0	0%
390 - Other Financing Sources Totals:	2,061,239	1,665,000	1,665,000	1,130,750	1,665,000	0	0%
0000 - Undesignated Totals:	2,110,680	1,685,000	1,685,000	1,152,726	1,705,000	20,000	1%
- FACILITY & FLEET REPLACEMENT Totals:	2,110,680	1,685,000	1,685,000	1,152,726	1,705,000	20,000	1%
502 - INFORMATION TECHNOLOGY							
0000 - Undesignated							
340 - Charges for Services							
502-0000-43611 Technology Enhancement	36,424	20,000	20,000	30,592	30,000	10,000	50%
340 - Charges for Services Totals:	36,424	20,000	20,000	30,592	30,000	10,000	50%
360 - Use of Money & Property							
502-0000-41900 Allocated Interest	57,513	10,000	10,000	(2,655)	20,000	10,000	100%
502-0000-41910 GASB 31 Interest	(30,592)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	26,921	10,000	10,000	(2,655)	20,000	10,000	100%
390 - Other Financing Sources							
502-0000-42207 Capital Contributions	44,601	0	0	0	0	0	0%
502-0000-43610 Technology Support Char	2,226,708	2,226,708	2,226,708	2,288,250	2,226,708	0	0%
390 - Other Financing Sources Totals:	2,271,309	2,226,708	2,226,708	2,288,250	2,226,708	0	0%
0000 - Undesignated Totals:	2,334,654	2,256,708	2,256,708	2,316,187	2,276,708	20,000	1%
502 - INFORMATION TECHNOLOGY Totals:	2,334,654	2,256,708	2,256,708	2,316,187	2,276,708	20,000	1%
503 - PARK EQUIP & FACILITY FUND							
0000 - Undesignated							
360 - Use of Money & Property							
503-0000-41900 Allocated Interest	80,886	20,000	20,000	(3,340)	50,000	30,000	150%
503-0000-41910 GASB 31 Interest	(19,260)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	61,626	20,000	20,000	(3,340)	50,000	30,000	150%
390 - Other Financing Sources							
503-0000-43620 Park Facility Charges	450,000	450,000	450,000	750,000	450,000	0	0%
390 - Other Financing Sources Totals:	450,000	450,000	450,000	750,000	450,000	0	0%
0000 - Undesignated Totals:	511,626	470,000	470,000	746,660	500,000	30,000	6%
3 - PARK EQUIP & FACILITY FUND Totals:	511,626	470,000	470,000	746,660	500,000	30,000	6%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
504 - INSURANCE FUND							
0000 - Undesignated							
360 - Use of Money & Property							
504-0000-41900 Allocated Interest	7,922	1,000	1,000	(542)	2,000	1,000	100%
504-0000-41910 GASB 31 Interest	(7,114)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	808	1,000	1,000	(542)	2,000	1,000	100%
390 - Other Financing Sources							
504-0000-43637 Insurance Charges	1,020,000	1,361,230	1,361,230	1,020,922	1,361,230	0	0%
390 - Other Financing Sources Totals:	1,020,000	1,361,230	1,361,230	1,020,922	1,361,230	0	0%
0000 - Undesignated Totals:	1,020,808	1,362,230	1,362,230	1,020,380	1,363,230	1,000	0%
504 - INSURANCE FUND Totals:	1,020,808	1,362,230	1,362,230	1,020,380	1,363,230	1,000	0%
760 - SUPPLEMENTAL PENSION PLAN							
0000 - Undesignated							
360 - Use of Money & Property							
760-0000-41900 Allocated Interest	1,580	1,000	1,000	(69)	2,000	1,000	100%
760-0000-41910 GASB 31 Interest	(253)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:	1,327	1,000	1,000	(69)	2,000	1,000	100%
390 - Other Financing Sources							
760-0000-49500 Transfers In	5,000	5,000	5,000	5,000	5,000	0	0%
390 - Other Financing Sources Totals:	5,000	5,000	5,000	5,000	5,000	0	0%
0000 - Undesignated Totals:	6,327	6,000	6,000	4,931	7,000	1,000	17%
) - SUPPLEMENTAL PENSION PLAN Totals:	6,327	6,000	6,000	4,931	7,000	1,000	17%
761 - CERBT OPEB TRUST							
0000 - Undesignated							
360 - Use of Money & Property							
761-0000-41915 Non-Allocated Interest	64,498	20,000	20,000	145,502	40,000	20,000	100%
360 - Use of Money & Property Totals:	64,498	20,000	20,000	145,502	40,000	20,000	100%
0000 - Undesignated Totals:	64,498	20,000	20,000	145,502	40,000	20,000	100%
761 - CERBT OPEB TRUST Totals:	64,498	20,000	20,000	145,502	40,000	20,000	100%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
762 - PARS PENSION TRUST							
0000 - Undesignated							
360 - Use of Money & Property							
762-0000-41915 Non-Allocated Interest	227,803	100,000	100,000	186,714	200,000	100,000	100%
360 - Use of Money & Property Totals:	227,803	100,000	100,000	186,714	200,000	100,000	100%
0000 - Undesignated Totals:	227,803	100,000	100,000	186,714	200,000	100,000	100%
762 - PARS PENSION TRUST Totals:	227,803	100,000	100,000	186,714	200,000	100,000	100%

REVENUE NOTES BY FUND NUMBER –

105 Disaster Recovery Fund This fund was created due to the Passage of the American Rescue Plan Act (ARPA) in March 2021, the \$1.9 trillion federal stimulus package, included funding for local governments to address the health and economic impacts caused by the pandemic. The City received a total of about \$9.9 million in one-time Coronavirus State and Local Fiscal Relief Funds. The funds were received as revenue replacement funds under the Treasury's Final Rule and can be used for the provision of general government services.

201 Gas Tax Fund This fund includes both Highway Users Tax Account (HUTA) and Road Maintenance & Rehabilitation Account (RMRA, also known as SB1) Revenues. The projections are provided by the State and despite lower fuel consumption, scheduled rate increases stipulated in SB1 have kept local allocations of revenue growing at a modest pace; current estimates show total statewide local streets and roads allocations will grow by 4%. Streets and Highways Code Sections 2103-2108 HUTA are allocated to counties and cities based on designated allotments and population. Each May and January, the State provides revised projections and the City adjusts revenue projections accordingly.

- Section 2105 allocates 11.5 percent of tax revenues in excess of 9 cents per gallon monthly among cities based on population.
- Section 2106 revenues equal to 1.04 cent per gallon are allocated to the State Bicycle Transportation Account (7.2 million per year), \$400 per month to each City, \$800 per month to each County, and the residual amount is allocated to cities and counties based on registered vehicles and population.
- Section 2107 provides monthly allocations to cities of 1.315 cents per gallon of gasoline, 1.8 cents per gallon of diesel, and 2.59 cents per liquefied petroleum gas allocated based on population.
- Section 2107.5 is residual revenue remaining after Sections 2103 - 2107 are allocated to cities annually in July based on population ranges. A range of 25,000 to 49,999 residents receives \$6,000.
- After State transportation debt service is paid, 44% of the remaining excise taxes are evenly split between cities and counties using the current HUTA formulas. Section 2103 funds are allocated to cities on a per capita basis.
- This revenue source is derived from the Road Repair and Accountability Act of 2017 (SB1 Beall). On July 1, 2020, and every July 1 thereafter, the gasoline and diesel fuel excise tax rates and vehicle registration taxes will be increasing by the change in the California Consumer Price Index (CPI). SB1 funds are subject to a special annual audit and a minimum annual maintenance of effort contribution for road improvements paid from the General Fund, which is \$1,786,109.

202 Library and Museum Fund operational revenues are derived from property taxes, which are used to support activities of the Library, Museum, and Makerspace.

203 Public Safety Fund revenue is derived from Measure G Sales Taxes for public safety expenditures. There are no proposed transfers in for 2024/25.

210 Federal Assistance Fund revenues are derived from federal allocations for Community Development Block Grants (CDBG); 15% can be used for public service projects and 85% for public improvement or housing services.

212 SLESA COPS Fund revenues are derived from the State of California and are received for law enforcement activities of the Riverside County's Sheriff's Department, also known as Supplemental Law Enforcement Services Fund Activities (SLESA).

215 Lighting and Landscape Fund assessments are based on an annual assessment rate of \$35.60 per Equivalent Benefit Unit (EBU, which is generally one EBU per Single Family Residence parcel), which was established in 1997 and remains unchanged. The district was formed pursuant to the 1972 Act, which permits the establishment of assessment districts by cities for the purpose of providing for the maintenance of certain public improvements. Changes to the assessment rate are bound by Proposition 218 regulations. Each year the assessment information is submitted to the County Auditor/Controller and included in property tax rolls. The Fund is largely supported by the General Fund with transfer in contributions for operational expenses.

220 Quimby Fund fees are established under Government Code Section 66477 which predates the Mitigation Fee Act and authorizes a city or county to require dedication of land, payment of fees in-lieu of dedication, or a combination of both, for park and recreational purposes as a condition of approval of a residential subdivision. These fees were last updated on February 4, 2020, with an effective date of July 1, 2020 and an adjustment on July 1, 2021 and July 1, 2022.

221 AB 939 CalRecycle Fund is used to account for franchise fees collected from the city waste hauler that are used to reduce waste sent to landfills through recycling efforts. The City has a Franchise Agreement with Burrtec Waste and Recycling Services, LLC effective July 2022 through June 2037.

223 Measure A Fund Revenue received is derived from a half-cent sales tax first passed by voters in 1988 and extended by vote in 2002 to continue to fund transportation improvements through 2039. Funds are distributed proportionately to three geographic areas based on the sales tax collected within each. In the Coachella Valley, 50% goes to Highways & Regional Arterials, 35% to Local Streets & Roads, and 15% to Public Transit.

225 Infrastructure Fund is being phased out and not subject to collection of future revenue from developments.

226 Emergency Management Performance Fund revenues are received from the State Homeland Security Grant Program to local governments to assist to further the State of California's efforts to prepare for natural and man-made disasters and terrorism related impacts to communities.

227 State Homeland Security Programs (SHSP) Fund revenue and expenditures are recognized when grants are awarded. Funds are received from the State Homeland Security Grant Program to local governments to assist to further the State of California's efforts to prepare for natural and man-made disasters and terrorism related impacts to communities.

230 CASp, AB 1379 Fund SB 1186 revenue is derived from a \$4 per business license renewal fee and its purpose is to increase disability access and compliance with construction-related accessibility requirements at businesses and facilities that are open to the public. The fee is divided between the City, which retains 90 percent, and the Division of the State Architect (DSA), which receives 10 percent.

235 South Coast Air Quality Fund revenues recognize contributions from the South Coast Air Quality Management District. Uses are limited to the reduction and control of airborne pollutants.

241 Housing Authority Fund Second Silent Trust Deed Payments and Home/Land Sale Proceeds vary from year-to-year. Additional repayment of silent second trust deeds are recognized upon receipt.

243 RDA Low-Mod Housing Fund The total 2024/25 former Redevelopment Agency loan repayment is \$3,505,817; as required under Redevelopment dissolution 20% or \$701,163 will be recognized in reserves within this Housing Fund.

247 Economic Development Fund revenues can be used for future economic development, fiscal year 2024/25 revenues will be used for additional economic development outreach.

249 Successor Agency (SA) 2011 Low/Mod Bond Fund In FY 2023/24, this fund was used for the acquisition of the vacant property located west of the Home Depot Center on Highway 111, on the northeast corner of Highway 111 and Dune Palms Road proposed to be developed as an affordable housing development with a connecting thoroughfare to CV Link. Remaining bond funds continue to earn interest and are available for future housing projects.

250 Transportation Fees Fund are dependent upon new development. California Complete Streets Act requires local governments in the state to address the transportation needs of all users, including pedestrians, cyclists, and transit riders. These fees were last updated on February 4, 2020, with an effective date of July 1, 2020, and an adjustment on July 1, 2021 and July 1, 2022.

251 Park and Recreation DIF Fund fees are dependent upon new residential development. Impact fees for parkland acquisition apply to residential projects not involving a subdivision, and impact fees for construction of park improvements apply to all residential development projects. Fees collected are used to provide additional parks to mitigate the impact of new development in the City. These fees were last updated on February 4, 2020, with an effective date of July 1, 2020, and an adjustment on July 1, 2021 and July 1, 2022.

252 Civic Center DIF Fund fees are dependent upon new development. The purpose of the impact fee is to pay for new development's proportionate share of the cost of providing Civic Center facilities to serve residents and businesses in La Quinta. Impact fees will be used to pay for future expansion of the Civic Center Campus. These fees were last updated on February 4, 2020, with an effective date of July 1, 2020 and an adjustment on July 1, 2021 and July 1, 2022.

253 Library DIF Fund fees are dependent upon new residential development. Impact fees are collected for the La Quinta Library, which is owned by the City of La Quinta and operated by the Riverside County Library System. These fees were last updated on February 4, 2020, with an effective date of July 1, 2020 and an adjustment on July 1, 2021 and July 1, 2022.

254 Community and Cultural Center DIF Fund fees are dependent upon new residential development. This fee was formerly known as the Community Centers impact fee. In 2020, the scope of the fee was broadened to include cultural facilities such as the La Quinta Museum. These fees were last updated on February 4, 2020, with an effective date of July 1, 2020 and an adjustment on July 1, 2021 and July 1, 2022.

255 Street Facility DIF Fund fees were dependent upon new development. An updated DIF Study was adopted on February 4, 2020 with an effective date of July 1, 2020. The updated DIF Study phased out the Street Facility DIF and the Park Facility DIF and replaced these fees with one Maintenance Facilities DIF fee.

256 Park Facility DIF Fund fees were dependent upon new development. An updated DIF Study was adopted on February 4, 2020 with an effective date of July 1, 2020. The updated DIF Study phased out the Street Facility DIF and the Park Facility DIF and replaced these fees with one Maintenance Facilities DIF fee.

257 Fire Facility DIF Fund fees are dependent upon new development. The City contracts with the Riverside County Fire Department for fire protection, fire prevention, rescue, Fire Marshall, and medical emergency services. The City builds and owns the fire stations in La Quinta. Those stations are part of an integrated system of fire protection facilities used by the Riverside County Fire Department to provide fire protection to La Quinta and surrounding communities, including unincorporated portions of the County. There are three existing fire stations in the City and preliminary plans call for a fourth fire station to be constructed in or near the southeastern quadrant of La Quinta. That station will be needed to provide an acceptable level of service to development in that part of the City and in portions of unincorporated Riverside County. These fees were last updated on February 4, 2020, with an effective date of July 1, 2020 and an adjustment on July 1, 2021 and July 1, 2022.

259 Maintenance Facilities Fund was created in FY 2020/21 after the updated DIF Study was adopted on February 4, 2020 with an effective date of July 1, 2020. The updated DIF Study phased out the Street Facility DIF and the Park Facility DIF and replaced these fees with one Maintenance Facilities DIF fee. Fees are dependent upon new development and are used for the corporate yard maintenance facilities and equipment needed to serve future development in La Quinta.

270 Art in Public Places Fund transfers in are from the General Fund for operational expenses. Fees are dependent upon new development. These fees require a separate study from other development impact fees.

275 LQ Public Safety Officer Fund transfers in are from the General Fund. Annual transfer in from General Fund; distributed to public safety officers disabled or killed in the line of duty.

310 LQ Finance Authority Debt Service Fund is used to account for the debt service that will be used for the principal and interest payments of the Financing Authority's outstanding debt and any related reporting requirements. The 1996 Civic Center Bond was paid off in October 2018, resulting in savings to the General Fund. An annual State Controller's Report and audit are required.

401 Capital Improvement Programs Fund has large variances annually because of multi-year project carryovers. A listing of 2024/25 projects is presented within the Capital Improvement Fund expenditures.

501, 502, 503, and 504 Internal Services Funds in which revenues are largely derived from the General Fund based on employee and equipment allocations by division.

601 SilverRock Resort Fund transfers in budget of \$500,000 is derived from the General Fund as a contribution for anticipated operational expenses.

760 Supplemental Pension Plan Fund transfers are from the General Fund.

761 Supplemental Pension Plan Fund The City participates in the California Employers' Retiree Benefit Trust (CERBT) for the purpose of accumulating funding for OPEB obligations. The CERBT is a Section 115 Trust and is an agent multiple employer plan for those electing to prefund OPEB obligations. Revenues in this fund can come from earnings on the portfolio or additional contribution transfers in from the General Fund.

762 Pension Trust Fund In 2019, the City established a Section 115 Trust Agreement with U.S. Bank National Association and Public Agency Retirement Services (PARS), Trust Administrator. The Section 115 Trust was established to set aside monies to fund the City's pension obligations. Contributions to the Section 115 Trust are irrevocable, the assets provide benefits to plan members, and the assets are protected from creditors of the City. The purpose of the Trust is to address the City's pension obligations by accumulating assets to reduce the net pension liability. Revenues in this fund can come from earnings on the portfolio or additional contribution transfers in from the General Fund.

		2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
		Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
202 - LIBRARY & MUSEUM FUND								
3004 - Library								
50 - Salaries and Benefits								
202-3004-50101	Permanent Full Time	70,860	48,500	48,500	56,336	49,900	1,400	3%
202-3004-50200	PERS - City Portion	5,969	5,700	5,700	5,831	5,800	100	2%
202-3004-50215	Other - Fringe Benefits	780	520	520	690	520	0	0%
202-3004-50221	Medical Insurance	10,448	9,600	9,600	9,620	11,000	1,400	15%
202-3004-50222	Vision Insurance	93	0	0	85	0	0	0%
202-3004-50223	Dental Insurance	573	0	0	474	0	0	0%
202-3004-50224	Life Insurance	41	0	0	35	0	0	0%
202-3004-50225	Long Term Disability	386	400	400	340	400	0	0%
202-3004-50230	Workers Comp Insurance	1,600	2,000	2,000	1,500	2,000	0	0%
202-3004-50240	Social Security Medicare	1,027	800	800	817	800	0	0%
50 - Salaries and Benefits Totals:		91,777	67,520	67,520	75,726	70,420	2,900	4%
60 - Contract Services								
202-3004-60112	Landscape Contract	10,428	11,200	11,200	10,230	33,600	22,400	200%
202-3004-60114	County of Riverside - Libr	1,095,265	900,000	900,000	455,743	1,286,800	386,800	43%
202-3004-60115	Janitorial	34,755	45,000	45,000	32,643	60,000	15,000	33%
202-3004-60116	Pest Control	844	1,000	1,000	844	1,000	0	0%
202-3004-60123	Security & Alarm	1,680	2,000	2,000	2,087	4,000	2,000	100%
60 - Contract Services Totals:		1,142,971	959,200	959,200	501,548	1,385,400	426,200	44%
62 - Maintenance & Operations								
202-3004-60420	Operating Supplies	501	120,000	120,000	991	100,000	(20,000)	-17%
202-3004-60424	Materials- New Exhibits	514	5,000	5,000	0	15,000	10,000	200%
202-3004-60431	Materials/Supplies	0	10,000	10,000	0	5,000	(5,000)	-50%
202-3004-60664	Fire Extinguisher Service	193	500	500	0	500	0	0%
202-3004-60665	Maint-Other Equipment	0	1,000	1,000	0	1,000	0	0%
202-3004-60667	HVAC	49,325	95,000	95,000	8,194	95,000	0	0%
202-3004-60691	Maintenance/Services	59,368	165,000	165,000	55,778	165,000	0	0%
62 - Maintenance & Operations Totals:		109,901	396,500	396,500	64,962	381,500	(15,000)	-4%
66 - Utilities								
202-3004-61100	Gas - Utilities	3,249	3,000	3,000	830	3,000	0	0%
202-3004-61101	Electricity - Utilities	53,205	60,000	60,000	50,214	60,000	0	0%
202-3004-61200	Water - Utilities	341	500	500	0	500	0	0%
66 - Utilities Totals:		56,795	63,500	63,500	51,044	63,500	0	0%
68 - Capital Expenses								
202-3004-71020	Furniture	0	5,000	5,000	0	10,000	5,000	100%
202-3004-72110	Building Improvements	0	150,000	150,000	0	0	(150,000)	-100%
68 - Capital Expenses Totals:		0	155,000	155,000	0	10,000	(145,000)	-94%

		2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
		Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
69 - Internal Service Charges								
202-3004-91842	Liability Insurance & Clair	13,300	13,500	13,500	10,125	13,500	0	0%
202-3004-91843	Property & Crime Insurar	4,600	5,600	5,600	4,200	5,600	0	0%
202-3004-91844	Earthquake Insurance	10,700	11,700	11,700	8,775	11,700	0	0%
202-3004-98110	Information Tech Charge:	17,300	11,600	11,600	8,700	11,600	0	0%
69 - Internal Service Charges Totals:		45,900	42,400	42,400	31,800	42,400	0	0%
3004 - Library Totals:		1,447,344	1,684,120	1,684,120	725,080	1,953,220	269,100	16%
3006 - Museum								
60 - Contract Services								
202-3006-60105	Museum Operations	215,000	215,000	215,000	123,486	221,450	6,450	3%
202-3006-60112	Landscape Contract	2,172	3,500	3,500	2,134	24,000	20,500	586%
202-3006-60115	Janitorial	11,266	15,000	15,000	9,895	15,000	0	0%
202-3006-60116	Pest Control	593	800	800	593	800	0	0%
202-3006-60123	Security & Alarm	2,579	2,500	2,500	2,238	2,500	0	0%
60 - Contract Services Totals:		231,610	236,800	236,800	138,346	263,750	26,950	11%
62 - Maintenance & Operations								
202-3006-60122	Credit Card Fees	0	1,000	1,000	0	1,000	0	0%
202-3006-60420	Operating Supplies	3,032	5,000	5,000	210	5,000	0	0%
202-3006-60431	Materials/Supplies	0	7,500	7,500	518	15,000	7,500	100%
202-3006-60664	Fire Extinguisher Service	120	500	500	0	500	0	0%
202-3006-60667	HVAC	16,282	21,000	21,000	9,711	20,000	(1,000)	-5%
202-3006-60691	Maintenance/Services	32,255	7,500	7,500	10,836	20,000	12,500	167%
62 - Maintenance & Operations Totals:		51,688	42,500	42,500	21,274	61,500	19,000	45%
66 - Utilities								
202-3006-61101	Electricity - Utilities	15,230	17,000	17,000	14,622	17,000	0	0%
202-3006-61200	Water - Utilities	2,895	3,500	3,500	3,636	3,500	0	0%
202-3006-61300	Telephone - Utilities	1,576	1,700	1,700	1,455	1,700	0	0%
66 - Utilities Totals:		19,701	22,200	22,200	19,713	22,200	0	0%
69 - Internal Service Charges								
202-3006-91842	Liability Insurance & Clair	23,150	23,350	23,350	17,512	23,350	0	0%
202-3006-91843	Property & Crime Insurar	8,000	9,000	9,000	6,750	9,000	0	0%
202-3006-91844	Earthquake Insurance	14,000	15,000	15,000	11,250	15,000	0	0%
202-3006-98110	Information Tech Charge:	10,000	10,000	10,000	7,500	10,000	0	0%
69 - Internal Service Charges Totals:		55,150	57,350	57,350	43,012	57,350	0	0%
99 - Transfers Out								
202-3006-99900	Transfers Out	122,382	0	2,694,323	214,318	0	(2,694,323)	-100%
99 - Transfers Out Totals:		122,382	0	2,694,323	214,318	0	(2,694,323)	-100%
3006 - Museum Totals:		480,531	358,850	3,053,173	436,664	404,800	(2,648,373)	-87%
3009 - MakerSpace Operations								
60 - Contract Services								
202-3009-60105	Makerspace Operations	159,836	180,190 21	180,190	81,219	180,595	405	0%

CITY OF LA QUINTA

LIBRARY & MUSEUM FUND EXPENSE DETAIL

FY 2024/25 PROPOSED BUDGET

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
202-3009-60122 Credit Card Fees	820	1,000	1,000	0	1,000	0	0%
60 - Contract Services Totals:	160,656	181,190	181,190	81,219	181,595	405	0%
62 - Maintenance & Operations							
202-3009-60420 Operating Supplies	0	10,000	10,000	98	10,000	0	0%
202-3009-60424 Materials - New Exhibits	0	1,000	1,000	0	1,000	0	0%
62 - Maintenance & Operations Totals:	0	11,000	11,000	98	11,000	0	0%
65 - Repair & Maintenance							
202-3009-60691 Maintenance/Services	0	5,000	5,000	1,380	5,000	0	0%
65 - Repair & Maintenance Totals:	0	5,000	5,000	1,380	5,000	0	0%
68 - Capital Expenses							
202-3009-80100 Machinery & Equipment	0	0	0	1,770	0	0	0%
68 - Capital Expenses Totals:	0	0	0	1,770	0	0	0%
3009 - MakerSpace Operations Totals:	160,656	197,190	197,190	84,466	197,595	405	0%
202 - LIBRARY & MUSEUM FUND Totals:	2,088,532	2,240,160	4,934,483	1,246,210	2,555,615	(2,378,868)	-48%

Fund: 202 - LIBRARY & MUSEUM FUND

202-3004-50101 Permanent Full Time 49,900.00

20% - Community Services Director (80% Community Services Administration)
20% - Management Analyst (80% Community Resources Administration)

202-3004-60112 Landscape Contract 33,600.00

For Library facility

202-3004-60114 County of Riverside - Library 1,286,800.00

Library services and programs are contracted with the County of Riverside through June 30, 2029

202-3006-60112 Landscape Contract 24,000.00

For Museum facility

		2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
		Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
201 - GAS TAX FUND								
7003 - Streets								
50 - Salaries and Benefits								
201-7003-50101	Permanent Full Time	242,512	512,800	512,800	309,192	528,500	15,700	3%
201-7003-50105	Salaries - Overtime	0	2,500	2,500	654	2,500	0	0%
201-7003-50106	Standby	8,616	10,000	10,000	9,340	10,000	0	0%
201-7003-50107	Standby Overtime	16,965	15,000	15,000	19,507	20,000	5,000	33%
201-7003-50150	Other Compensation	1,244	0	0	640	0	0	0%
201-7003-50200	PERS-City Portion	28,927	49,500	49,500	29,948	51,500	2,000	4%
201-7003-50215	Other Fringe Benefits	3,900	10,400	10,400	3,719	10,400	0	0%
201-7003-50221	Medical Insurance	109,672	143,500	143,500	113,658	190,500	47,000	33%
201-7003-50222	Vision Insurance	1,560	0	0	1,338	0	0	0%
201-7003-50223	Dental Insurance	7,188	0	0	6,925	0	0	0%
201-7003-50224	Life Insurance	312	0	0	284	0	0	0%
201-7003-50225	Long Term Disability	1,460	3,000	3,000	1,638	3,500	500	17%
201-7003-50230	Workers Comp Insurance	10,500	38,100	38,100	28,575	40,000	1,900	5%
201-7003-50240	Social Security-Medicare	5,463	7,500	7,500	5,814	7,500	0	0%
201-7003-50241	Social Security- FICA	1,944	0	0	1,186	0	0	0%
201-7003-50251	Temporary	99,022	50,000	50,000	58,257	0	(50,000)	-100%
50 - Salaries and Benefits Totals:		539,285	842,300	842,300	590,674	864,400	22,100	3%
60 - Contract Services								
201-7003-60103	Professional Services	4,152	3,300	3,300	3,300	3,300	0	0%
201-7003-60141	Street Striping	18	20,000	20,000	0	20,000	0	0%
60 - Contract Services Totals:		4,170	23,300	23,300	3,300	23,300	0	0%
62 - Maintenance & Operations								
201-7003-60427	Safety Gear	4,288	10,000	10,000	6,597	10,000	0	0%
201-7003-60428	Barricades	4,865	5,000	5,000	4,793	5,000	0	0%
201-7003-60429	Traffic Control Signs	32,381	30,000	30,000	74,495	50,000	20,000	67%
201-7003-60430	Asphalt	7,249	15,000	15,000	5,251	15,000	0	0%
201-7003-60431	Materials/Supplies	13,946	40,000	40,000	13,576	40,000	0	0%
201-7003-60433	Paint/Legends	6,575	8,500	8,500	3,776	8,500	0	0%
201-7003-60672	Storm Drains	0	5,000	5,000	10,325	5,000	0	0%
201-7003-60690	Uniforms	2,396	6,000	6,000	2,207	10,000	4,000	67%
62 - Maintenance & Operations Totals:		71,700	119,500	119,500	121,020	143,500	24,000	20%
66 - Utilities								
201-7003-61101	Electricity - Utilities	9,546	9,000	9,000	9,103	9,000	0	0%
66 - Utilities Totals:		9,546	9,000	9,000	9,103	9,000	0	0%
68 - Capital Expenses								
201-7003-61701	Equipment Rental	6,514	5,000	5,000	0	5,000	0	0%
201-7003-72111	Road Improvements	0	0	750,000	188,098	0	(750,000)	-100%
201-7003-80100	Machinery & Equipment	0	150,000	450,000	0	200,000	(250,000)	-56%
68 - Capital Expenses Totals:		6,514	155,000	1,205,000	188,098	205,000	(1,000,000)	-83%

GAS TAX FUND EXPENSE DETAIL

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
69 - Internal Service Charges							
201-7003-98110 Information Tech Charge:	115,000	231,000	231,000	173,250	231,000	0	0%
201-7003-98140 Facility & Fleet Maintenar	561,900	504,900	504,900	378,675	504,900	0	0%
69 - Internal Service Charges Totals:	676,900	735,900	735,900	551,925	735,900	0	0%
99 - Transfers Out							
201-7003-99900 Transfers Out	248,723	917,400	2,626,461	936,783	1,428,000	(1,198,461)	-46%
99 - Transfers Out Totals:	248,723	917,400	2,626,461	936,783	1,428,000	(1,198,461)	-46%
7003 - Streets Totals:	1,556,838	2,802,400	5,561,461	2,400,904	3,409,100	(2,152,361)	-39%
201 - GAS TAX FUND Totals:	1,556,838	2,802,400	5,561,461	2,400,904	3,409,100	(2,152,361)	-39%

Fund: 201 - GAS TAX FUND

201-7003-50101	Permanent Full Time	528,500.00
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100% - Maintenance & Operations Superintendent
100% - Senior Maintenance & Operations Worker (2)
100% - Maintenance & Operations Worker (2)

201-7003-60103	Professional Services	3,300.00
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Annual State report and audit requirement

201-7003-60141	Street Striping	20,000.00
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Citywide street striping updates as needed

201-7003-60429	Traffic Control Signs	50,000.00
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Replace street signs as needed and temporary signage for special events

201-7003-60431	Materials/Supplies	40,000.00
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Used to purchase supplies and materials for repairs and maintenance projects that are generally completed by City staff

201-7003-99900	Transfers Out	1,428,000.00
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CIP - Highway 111 Pavement Resurfacing
CIP - Washington St Sidewalk Calle Tampico-Ave 52

Amount

950,000
478,000

		2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
		Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
215 - LIGHTING & LANDSCAPING FUND								
7004 - Lighting & Landscaping								
50 - Salaries and Benefits								
215-7004-50101	Permanent Full Time	162,634	225,415	225,415	161,733	231,500	6,085	3%
215-7004-50105	Salaries - Overtime	386	500	500	2,161	500	0	0%
215-7004-50106	Standby	9,868	10,000	10,000	10,882	10,000	0	0%
215-7004-50107	Standby Overtime	29,817	25,000	25,000	45,283	25,000	0	0%
215-7004-50150	Other Compensation	0	0	0	210	0	0	0%
215-7004-50200	PERS-City Portion	12,297	17,100	17,100	12,889	18,100	1,000	6%
215-7004-50215	Other Fringe Benefits	2,950	3,900	3,900	3,439	3,900	0	0%
215-7004-50221	Medical Insurance	46,713	83,500	83,500	54,057	83,500	0	0%
215-7004-50222	Vision Insurance	408	0	0	440	0	0	0%
215-7004-50223	Dental Insurance	1,974	0	0	2,213	0	0	0%
215-7004-50224	Life Insurance	186	0	0	171	0	0	0%
215-7004-50225	Long Term Disability	948	1,500	1,500	986	1,700	200	13%
215-7004-50230	Workers Comp Insurance	6,300	14,300	14,300	10,725	14,300	0	0%
215-7004-50240	Social Security-Medicare	3,179	3,300	3,300	3,463	3,300	0	0%
215-7004-50241	Social Security-FICA	0	0	0	1,141	0	0	0%
215-7004-50251	Temporary	0	0	0	18,394	0	0	0%
50 - Salaries and Benefits Totals:		277,660	384,515	384,515	328,188	391,800	7,285	2%
60 - Contract Services								
215-7004-60102	Administration	15,093	15,500	15,500	14,800	15,500	0	0%
215-7004-60104	Consultants	72,767	80,000	80,000	71,373	80,000	0	0%
215-7004-60112	Landscape Contract	838,860	980,000	980,000	760,104	1,570,000	590,000	60%
215-7004-60143	SilverRock Way Landscap	65,823	65,000	65,000	48,344	82,000	17,000	26%
60 - Contract Services Totals:		992,543	1,140,500	1,140,500	894,621	1,747,500	607,000	53%
62 - Maintenance & Operations								
215-7004-60320	Travel & Training	322	500	500	0	4,500	4,000	800%
215-7004-60420	Operating Supplies	6,813	15,000	15,000	3,899	15,000	0	0%
215-7004-60423	Supplies-Graffiti and Van	4,372	10,000	10,000	687	10,000	0	0%
215-7004-60427	Safety Gear	1,910	2,000	2,000	2,682	2,500	500	25%
215-7004-60431	Materials/Supplies	489,159	500,000	667,000	156,525	500,000	(167,000)	-25%
215-7004-60432	Tools/Equipment	3,431	3,000	3,000	1,435	3,000	0	0%
215-7004-60673	Tree Maintenance/Palm T	3,880	500,000	500,000	11,900	500,000	0	0%
215-7004-60690	Uniforms	1,433	1,500	1,500	2,369	3,500	2,000	133%
215-7004-60691	Maintenance/Services	279,719	150,000	150,000	332,672	300,000	150,000	100%
62 - Maintenance & Operations Totals:		791,040	1,182,000	1,349,000	512,169	1,338,500	(10,500)	-1%
66 - Utilities								
215-7004-61116	Electric - Utilities	85,823	80,000	80,000	84,396	80,000	0	0%
215-7004-61117	Electric - Medians - Utiliti	34,178	40,000	40,000	33,523	40,000	0	0%
215-7004-61211	Water - Medians - Utilitie	261,596	215,000	215,000	202,041	215,000	0	0%
66 - Utilities Totals:		381,596	335,000	335,000	319,960	335,000	0	0%

CITY OF LA QUINTA

LIGHTING & LANDSCAPING FUND EXPENSE DETAIL

FY 2024/25 PROPOSED BUDGET

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
69 - Internal Service Charges							
215-7004-98110 Information Tech Charge:	69,000	86,600	86,600	64,950	86,600	0	0%
215-7004-98140 Facility & Fleet Maintenar	64,900	58,300	58,300	43,725	58,300	0	0%
69 - Internal Service Charges Totals:	133,900	144,900	144,900	108,675	144,900	0	0%
7004 - Lighting & Landscaping Totals:	2,576,738	3,186,915	3,353,915	2,163,612	3,957,700	603,785	18%
LIGHTING & LANDSCAPING FUND Totals:	2,576,738	3,186,915	3,353,915	2,163,612	3,957,700	603,785	18%

Fund: 215 - LIGHTING & LANDSCAPING FUND

215-7004-50101 Permanent Full Time 231,500.00

50% - Maintenance & Operations Superintendent (50% Parks Maintenance)
50% - Maintenance & Operations Crew Leader (50% Parks Maintenance)
50% - Senior Maintenance & Operations Worker (50% Parks Maintenance)
50% - Maintenance & Operations Worker (3) (50% Parks Maintenance)

215-7004-60102 Administration 15,500.00

Annual required report for LLD

215-7004-60104 Consultants 80,000.00

Lighting contract

215-7004-60112 Landscape Contract 1,570,000.00

Citywide landscape contract

215-7004-60320 Travel & Training 4,500.00

Safety training

215-7004-60431 Materials/Supplies 500,000.00

Median landscape improvements and turf removal

\$500,000 approved as part of the 5-year CIP Program

215-7004-60432 Tools/Equipment 3,000.00

Used for all tools and equipment (other than capital expenditures) including small hand tools and/or power tools such as drills, blowers, saws, etc.

HOUSING AUTHORITY 2024/25 BUDGET SUMMARY

Housing Fund Revenues	2023/24 Original	2023/24 Current	Variance Original vs. Current	2024/25 Proposed	Variance Current vs. Adopted	% Change
241 - Housing Authority	1,401,500	1,401,500	-	1,452,000	50,500	4%
243 - RDA Low-Mod Housing	30,000	30,000	-	60,000	30,000	100%
249 - SA 2011 Low/Mod Bond	36,000	1,423,009	1,387,009	18,000	(1,405,009)	-99%
Total Revenues	1,467,500	2,854,509	1,387,009	1,530,000	(1,324,509)	-46%
RDA Loan Repayment	687,415	687,415	-	701,163	13,748	
Total Operating Revenues	2,154,915	3,541,924	1,387,009	2,231,163	(1,310,761)	
Housing Fund Expenditures	2023/24 Original	2023/24 Current	Variance Original vs. Current	2024/25 Proposed	Variance Current vs. Adopted	% Change
241 - Housing Authority	1,596,340	1,996,340	(280,900)	1,715,440	(280,900)	-14%
243 - RDA Low-Mod Housing	250,000	300,000	(50,000)	250,000	(50,000)	-17%
249 - SA 2011 Low/Mod Bond	250,000	3,824,192	(3,574,192)	250,000	(3,574,192)	-93%
Total Expenditures	2,096,340	6,120,532	(3,905,092)	2,215,440	(3,905,092)	-64%
Budget Surplus/(Deficit)	58,575	(2,578,608)	5,292,101	15,723		

**CITY OF LA QUINTA ESTIMATED ENDING FUND BALANCES
FISCAL YEAR ENDING JUNE 30, 2024**

FUND #	FUND NAME	ESTIMATED AVAILABLE FUND BALANCE July 1, 2024	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	ESTIMATED ENDING FUND BALANCE June 30, 2025
241	HOUSING AUTHORITY FUND	11,500,000	1,452,000	1,715,440	11,236,560
243*	RDA LOW-MOD HOUSING FUND	3,500,000	761,163	250,000	4,011,163
249	SA 2011 LOW/MOD BOND	500,000	18,000	250,000	268,000
GRAND TOTAL		15,500,000	2,231,163	2,215,440	15,515,723

* General Fund and RDA Low-Mod Housing Fund estimates are for unappropriated reserves and included annual Successor Agency loan repayments as approved with the last and final recognized obligation payment schedule. The repayment for FY 2024/25 is \$701,163.

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget	
241 - HOUSING AUTHORITY								
9101 - Housing Authority - Admin								
340 - Charges for Services								
241-9101-42301	Miscellaneous Revenue	1	0	0	0	0	0%	
340 - Charges for Services Totals:		1	0	0	0	0	0%	
360 - Use of Money & Property								
241-9101-41900	Allocated Interest	248,848	150,000	150,000	(10,527)	200,000	50,000	33%
241-9101-41910	GASB 31 Interest	(54,726)	0	0	0	0	0	0%
241-9101-41915	Non-Allocated Interest	0	500	500	0	1,000	500	100%
241-9101-42706	Loan Repayments	190,528	0	0	0	0	0	0%
241-9101-43504	2nd Trust Deed Repayme	50,253	100,000	100,000	148,869	100,000	0	0%
241-9101-45000	Sale of Other Assets	0	0	0	118,416	0	0	0%
360 - Use of Money & Property Totals:		434,903	250,500	250,500	256,758	301,000	50,500	20%
101 - Housing Authority - Admin Totals:		434,904	250,500	250,500	256,758	301,000	50,500	20%
9103 - Housing Authority - LQRP								
360 - Use of Money & Property								
241-9103-43501	Miscellaneous Revenue/Li	0	0	0	200,000	0	0	0%
241-9103-43502	Rent Revenue/LQRP	372,345	350,000	350,000	297,603	350,000	0	0%
360 - Use of Money & Property Totals:		372,345	350,000	350,000	497,603	350,000	0	0%
9103 - Housing Authority - LQRP Totals:		372,345	350,000	350,000	497,603	350,000	0	0%
9104 - Dune Palms Mobile Estates								
360 - Use of Money & Property								
241-9104-42112	Rent Revenue/Tenant/Du	786,712	800,000	800,000	607,317	800,000	0	0%
241-9104-42302	Miscellaneous Revenue/D	0	1,000	1,000	0	1,000	0	0%
360 - Use of Money & Property Totals:		786,712	801,000	801,000	607,317	801,000	0	0%
104 - Dune Palms Mobile Estates Totals:		786,712	801,000	801,000	607,317	801,000	0	0%
241 - HOUSING AUTHORITY Totals:		1,593,961	1,401,500	1,401,500	1,361,678	1,452,000	50,500	4%
243 - RDA LOW-MOD HOUSING FUND								
0000 - Undesignated								
360 - Use of Money & Property								
243-0000-41900	Allocated Interest	69,979	30,000	30,000	(3,375)	60,000	30,000	100%
243-0000-41910	GASB 31 Interest	(28,370)	0	0	0	0	0	0%
360 - Use of Money & Property Totals:		41,610	30,000	30,000	(3,375)	60,000	30,000	100%
370 - Miscellaneous								
243-0000-48500	Extraordinary Gain	95,298	0	0	0	0	0	0%
370 - Miscellaneous Totals:		95,298	0	0	0	0	0	0%
0000 - Undesignated Totals:		136,908	30,000	30,000	(3,375)	60,000	30,000	100%
243 - RDA LOW-MOD HOUSING FUND Totals:		136,908	30,000	30,000	(3,375)	60,000	30,000	100%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed	24/25 vs. Current 23/24	% Change in Budget
249 - SA 2011 LOW/MOD BOND FUND (Re							
0000 - Undesignated							
340 - Charges for Services							
249-0000-42301 Miscellaneous Revenue	1,106	0	0	0	0	0	0%
340 - Charges for Services Totals:	1,106	0	0	0	0	0	0%
360 - Use of Money & Property							
249-0000-41900 Allocated Interest	16,611	6,000	6,000	(697)	3,000	(3,000)	-50%
249-0000-41910 GASB 31 Interest	(5,220)	0	0	0	0	0	0%
249-0000-41915 Non-Allocated Interest	47,267	30,000	30,000	62,071	15,000	(15,000)	-50%
360 - Use of Money & Property Totals:	58,658	36,000	36,000	61,375	18,000	(18,000)	-50%
390 - Other Financing Sources							
249-0000-49500 Transfers In	0	0	1,387,009	1,387,009	0	(1,387,009)	-100%
390 - Other Financing Sources Totals:	0	0	1,387,009	1,387,009	0	(1,387,009)	-100%
0000 - Undesignated Totals:	59,764	36,000	1,423,009	1,448,384	18,000	(1,405,009)	-99%
249 SA BOND FUND (Refinanced in 2016) Totals:	59,764	36,000	1,423,009	1,448,384	18,000	(1,405,009)	-99%

The Housing Authority budget invests in programs and projects that preserve and increase the supply of affordable housing in the City.

241 Housing Authority Fund: Second Trust Deed Payments and Home Sale Proceeds vary from year-to-year. Additional repayment of silent second trust deeds are recognized upon receipt.

241-9101-45000, Sale of Other Assets revenues in FY 2023/2024 reflects the purchase and sale agreement between the City of La Quinta and the La Quinta Housing Authority for vacant parcels to be used for future low/moderate affordable housing.

243 RDA Low-Mod Housing Fund: The 2024/25 former Redevelopment Agency loan repayment of \$701,163 will be recognized in reserves within this Fund.

249 Successor Agency (SA) 2011 Low/Mod Bond Fund was used for the acquisition of the vacant property located west of the Home Depot Center on Highway 111, on the northeast corner of Highway 111 and Dune Palms Road proposed to be developed as an affordable housing development with a connecting thoroughfare to CV Link in FY 2023/24. Remaining bond funds continue to earn interest and are available for future housing projects.

		2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
		Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
241 - HOUSING AUTHORITY								
9101 - Housing Authority - Admin								
50 - Salaries and Benefits								
241-9101-50101	Permanent Full Time	282,118	312,700	312,700	275,803	322,000	9,300	3%
241-9101-50105	Salaries - Overtime	0	0	0	58	0	0	0%
241-9101-50110	Commissions & Boards	700	1,800	1,800	350	1,800	0	0%
241-9101-50150	Other Compensation	96	200	200	126	200	0	0%
241-9101-50200	PERS-City Portion	22,352	29,600	29,600	23,959	31,200	1,600	5%
241-9101-50215	Other Fringe Benefits	6,730	3,640	3,640	8,530	3,640	0	0%
241-9101-50221	Medical Insurance	49,290	67,000	67,000	46,815	70,000	3,000	4%
241-9101-50222	Vision Insurance	402	0	0	400	0	0	0%
241-9101-50223	Dental Insurance	2,612	0	0	2,438	0	0	0%
241-9101-50224	Life Insurance	182	0	0	154	0	0	0%
241-9101-50225	Long Term Disability	1,634	2,000	2,000	1,571	2,000	0	0%
241-9101-50230	Workers Comp Insurance	5,900	13,400	13,400	10,050	13,400	0	0%
241-9101-50240	Social Security-Medicare	4,130	4,600	4,600	4,005	4,800	200	4%
241-9101-50241	Social Security-FICA	87	0	0	28	0	0	0%
50 - Salaries and Benefits Totals:		376,234	434,940	434,940	374,286	449,040	14,100	3%
60 - Contract Services								
241-9101-60103	Professional Services	68,352	75,000	75,000	64,978	75,000	0	0%
241-9101-60106	Auditors	3,780	5,000	5,000	0	5,000	0	0%
241-9101-60153	Attorney	15,568	20,000	20,000	24,944	25,000	5,000	25%
241-9101-60157	Rental Expenses	0	0	0	200,000	0	0	0%
60 - Contract Services Totals:		87,700	100,000	100,000	289,922	105,000	5,000	5%
62 - Maintenance & Operations								
241-9101-60320	Travel & Training	293	1,000	1,000	467	1,000	0	0%
241-9101-60420	Operating Supplies	119	2,000	2,000	734	2,000	0	0%
62 - Maintenance & Operations Totals:		412	3,000	3,000	1,201	3,000	0	0%
69 - Internal Service Charges								
241-9101-91843	Property & Crime Insurar	8,100	9,300	9,300	6,975	9,300	0	0%
241-9101-91844	Earthquake Insurance	16,100	18,200	18,200	13,650	18,200	0	0%
241-9101-98110	Information Tech Charge:	64,400	80,900	80,900	60,675	80,900	0	0%
69 - Internal Service Charges Totals:		88,600	108,400	108,400	81,300	108,400	0	0%
101 - Housing Authority - Admin Totals:		552,947	646,340	646,340	746,710	665,440	19,100	3%
9103 - Housing Authority - LQRP								
62 - Maintenance & Operations								
241-9103-60157	Rental Expenses	760,748	300,000	300,000	325,464	350,000	50,000	17%
62 - Maintenance & Operations Totals:		760,748	300,000	300,000	325,464	350,000	50,000	17%
9103 - Housing Authority - LQRP Totals:		760,748	300,000	300,000	325,464	350,000	50,000	17%

HOUSING AUTHORITY EXPENSE DETAILS

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
9104 - Dune Palms Mobile Estates							
60 - Contract Services							
241-9104-60103 Professional Services	118,328	100,000	100,000	84,227	100,000	0	0%
241-9104-60157 Rental Expense	383,008	350,000	350,000	339,223	400,000	50,000	14%
60 - Contract Services Totals:	501,337	450,000	450,000	423,450	500,000	50,000	11%
68 - Capital Expenses							
241-9104-72110 Building/Site Improveme	90,409	200,000	600,000	1,018	200,000	(400,000)	-67%
68 - Capital Expenses Totals:	90,409	200,000	600,000	1,018	200,000	(400,000)	-67%
104 - Dune Palms Mobile Estates Totals:	591,746	650,000	1,050,000	424,468	700,000	(350,000)	-33%
241 - HOUSING AUTHORITY Totals:	1,905,441	1,596,340	1,996,340	1,496,641	1,715,440	(280,900)	-14%

241 Housing Authority Fund: These funds are used to account for the housing activities of the Housing Authority which are to promote and provide quality affordable housing.

Fund: 241 - HOUSING AUTHORITY

241-9101-50101	Permanent Full Time	322,000.00
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- 20% - City Manager (80% City Manager)
- 10% - Finance Director (90% Finance)
- 10% - City Clerk (90% City Clerk)
- 40% - Director- Business Unit & Housing Development (60% City Manager)
- 60% - Management Analyst (40% Information Technology Fund)
- 60% - Management Specialist (40% City Manager)
- 80% - Management Assistant (20% City Manager)

Housing Authority Member Stipends (5)

241-9101-60103	Professional Services	75,000.00
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Housing compliance services

241-9101-60320	Travel & Training	1,000.00
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For housing related training and staff development

241-9103-60157	Rental Expenses	350,000.00
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Expenses associated with 28 homes owned by the Authority which are located in the La Quinta Cove

241-9104-60103	Professional Services	100,000.00
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For residential property management services at Dune Palms Mobile Estates

241-9104-60157	Rental Expense	400,000.00
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Expenses associated with 102 units owned by the Authority which are located in North La Quinta

HOUSING AUTHORITY EXPENSE DETAILS

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
243 - RDA LOW-MOD HOUSING FUND							
0000 - Undesignated							
64 - Other Expenses							
243-0000-60532 Homelessness Assistance	255,000	250,000	300,000	0	250,000	(50,000)	-17%
64 - Other Expenses Totals:	255,000	250,000	300,000	0	250,000	(50,000)	-17%
0000 - Undesignated Totals:	255,000	250,000	300,000	0	250,000	(50,000)	-17%
243 - RDA LOW-MOD HOUSING FUND Totals:	255,000	250,000	300,000	0	250,000	(50,000)	-17%

243 RDA Low-Mod Housing Fund: The 2024/25 former Redevelopment Agency loan repayment of \$701,163 will be recognized in reserves within this Fund. These funds are used to account for the housing activities of the Housing Authority which are to promote and provide quality affordable housing.

	2022/23	2023/24	2023/24	2023/24		2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*		Proposed Budget	Current 23/24	in Budget
249 - SA 2011 LOW/MOD BOND FUND (Re								
0000 - Undesignated								
68 - Capital Expenses								
249-0000-74010 Land Acquisition	50,000	0	3,574,192	3,582,426		0	(3,574,192)	-100%
249-0000-80050 Affordable Housing Project	15,245	250,000	250,000	0		250,000	0	0%
68 - Capital Expenses Totals:	65,245	250,000	3,824,192	3,582,426		250,000	(3,574,192)	-93%
0000 - Undesignated Totals:	65,245	250,000	3,824,192	3,582,426		250,000	(3,574,192)	-93%
249 BOND FUND (Refinanced in 2016) Totals:	65,245	250,000	3,824,192	3,582,426		250,000	(3,574,192)	-93%

249 Successor Agency Bond Fund: These funds are restricted per individual bond covenants and were used for the acquisition of the vacant property located west of the Home Depot Center on Highway 111, on the northeast corner of Highway 111 and Dune Palms Road. This property is proposed to be developed as an affordable housing development with a connecting thoroughfare to CV Link. Remaining funds are available for future housing projects. For FY 2024/25, budget will be used for investment in design and development of projects.

	2022/23	2023/24	2023/24	2023/24		2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*		Proposed Budget	Current 23/24	in Budget
310 - LQ FINANCE AUTHORITY DEBT SER\								
0000 - Undesignated								
60 - Contract Services								
310-0000-60181 Contract Services Fees	907	1,100	1,100	0		1,500	400	36%
60 - Contract Services Totals:	907	1,100	1,100	0		1,500	400	36%
0000 - Undesignated Totals:	907	1,100	1,100	0		1,500	400	36%
NANCE AUTHORITY DEBT SERVICE Totals:	907	1,100	1,100	0		1,500	400	36%

Contract Services fee: Annual State Controller's report and audit requirement

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
601 - SILVERROCK RESORT							
0000 - Undesignated							
60 - Contract Services							
601-0000-60159 Relocation	159,542	0	0	0	0	0	0%
601-0000-60200 Cart Barn/Range	560,711	542,758	542,758	502,523	600,000	57,242	11%
601-0000-60201 Golf Shop	422,114	396,922	396,922	389,023	420,000	23,078	6%
601-0000-60203 Maintenance	2,289,877	2,288,032	2,288,032	2,157,982	2,410,000	121,968	5%
601-0000-60205 General & Administrative	465,573	472,307	472,307	436,705	520,000	47,693	10%
601-0000-60206 Marketing	164,108	170,814	170,814	116,120	171,000	186	0%
601-0000-60207 Temporary Club House	162,999	185,512	185,512	145,940	168,000	(17,512)	-9%
601-0000-60208 Management Fee	133,874	130,704	130,704	108,402	137,000	6,296	5%
601-0000-60209 Insurance	149,962	107,000	107,000	99,395	55,000	(52,000)	-49%
601-0000-60210 Property Tax	9,070	23,600	23,600	5,455	15,000	(8,600)	-36%
601-0000-60211 Rental Payment	244,074	425,344	355,344	317,324	421,000	65,656	18%
601-0000-60213 Interest Payment	11,288	0	0	0	0	0	0%
601-0000-60217 Food & Beverage	0	0	0	122,285	50,000	50,000	0%
60 - Contract Services Totals:	4,773,191	4,742,993	4,672,993	4,401,156	4,967,000	294,007	6%
62 - Maintenance & Operations							
601-0000-60214 Equipment Repairs	0	10,000	10,000	0	10,000	0	0%
601-0000-60455 Bank Fees	157,490	150,000	150,000	127,532	150,000	0	0%
601-0000-60660 Repair & Maintenance	83,432	50,000	50,000	41,437	150,000	100,000	200%
62 - Maintenance & Operations Totals:	240,922	210,000	210,000	168,969	310,000	100,000	48%
68 - Capital Expenses							
601-0000-71030 Vehicles	0	0	935,249	959,295	0	(935,249)	-100%
601-0000-71122 Depreciation Expense - C	219,402	0	0	0	0	0	0%
601-0000-72011 Depreciation Expense	280,153	0	0	0	0	0	0%
601-0000-80100 Machinery & Equipment	6,676	0	0	80,162	0	0	0%
68 - Capital Expenses Totals:	506,231	0	935,249	1,039,457	0	(935,249)	-100%
99 - Transfers Out							
601-0000-99900 Transfers Out	75,000	82,000	82,000	82,000	88,000	6,000	7%
99 - Transfers Out Totals:	75,000	82,000	82,000	82,000	88,000	6,000	7%
0000 - Undesignated Totals:	5,595,345	5,034,993	5,900,242	5,691,582	5,365,000	(535,242)	-9%
601 - SILVERROCK RESORT Totals:	5,595,345	5,034,993	5,900,242	5,691,582	5,365,000	(535,242)	-9%

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
203 - PUBLIC SAFETY FUND (MEASURE G)							
0000 - Undesignated							
99 - Transfers Out							
203-0000-99900 Transfers Out	49,296	0	41,687	11,625	0	(41,687)	-100%
99 - Transfers Out Totals:	49,296	0	41,687	11,625	0	(41,687)	-100%
0000 - Undesignated Totals:	49,296	0	41,687	11,625	0	(41,687)	-100%
PUBLIC SAFETY FUND (MEASURE G) Totals:	49,296	0	41,687	11,625	0	(41,687)	-100%

SPECIAL FUND EXPENSE DETAIL

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
210 - FEDERAL ASSISTANCE FUND							
0000 - Undesignated							
60 - Contract Services							
210-0000-60135 CDBG Public Service Grar	3,315	20,000	20,000	16,419	23,500	3,500	18%
60 - Contract Services Totals:	3,315	20,000	20,000	16,419	23,500	3,500	18%
99 - Transfers Out							
210-0000-99900 Transfers Out	178,259	136,300	355,559	180,349	175,000	(180,559)	-51%
99 - Transfers Out Totals:	178,259	136,300	355,559	180,349	175,000	(180,559)	-51%
0000 - Undesignated Totals:	181,574	156,300	375,559	196,768	198,500	(177,059)	-47%
210 - FEDERAL ASSISTANCE FUND Totals:	181,574	156,300	375,559	196,768	198,500	(177,059)	-47%

SPECIAL FUND EXPENSE DETAIL

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
212 - SLESA (COPS) FUND							
0000 - Undesignated							
60 - Contract Services							
212-0000-60178 COPS Robbery Preventior	30,024	10,000	10,000	19,784	10,000	0	0%
212-0000-60179 COPS Burglary/Theft Pre\	35,535	90,000	90,000	34,876	90,000	0	0%
60 - Contract Services Totals:	65,558	100,000	100,000	54,660	100,000	0	0%
0000 - Undesignated Totals:	65,558	100,000	100,000	54,660	100,000	0	0%
212 - SLESA (COPS) FUND Totals:	65,558	100,000	100,000	54,660	100,000	0	0%

SPECIAL FUND EXPENSE DETAIL

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
220 - QUIMBY FUND							
0000 - Undesignated							
99 - Transfers Out							
220-0000-99900 Transfers Out	21,791	0	445,176	0	0	(445,176)	-100%
99 - Transfers Out Totals:	21,791	0	445,176	0	0	(445,176)	-100%
0000 - Undesignated Totals:	21,791	0	445,176	0	0	(445,176)	-100%
220 - QUIMBY FUND Totals:	21,791	0	445,176	0	0	(445,176)	-100%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
221 - AB 939 - CALRECYCLE FUND							
0000 - Undesignated							
60 - Contract Services							
221-0000-60127 AB 939 Recycling Solutio	142,965	150,000	150,000	132,748	200,000	50,000	33%
60 - Contract Services Totals:	142,965	150,000	150,000	132,748	200,000	50,000	33%
68 - Capital Expenses							
221-0000-71031 Vehicles, Purchased	37,580	0	0	0	0	0	0%
68 - Capital Expenses Totals:	37,580	0	0	0	0	0	0%
0000 - Undesignated Totals:	180,545	150,000	150,000	132,748	200,000	50,000	33%
221 - AB 939 - CALRECYCLE FUND Totals:	180,545	150,000	150,000	132,748	200,000	50,000	33%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
223 - MEASURE A FUND							
0000 - Undesignated							
64 - Other Expenses							
223-0000-60510 Signal Knockdowns, Cont	33,703	0	0	7,806	0	0	0%
64 - Other Expenses Totals:	33,703	0	0	7,806	0	0	0%
99 - Transfers Out							
223-0000-99900 Transfers Out	2,694,735	1,865,000	4,810,319	2,665,364	2,335,000	(2,475,319)	-51%
99 - Transfers Out Totals:	2,694,735	1,865,000	4,810,319	2,665,364	2,335,000	(2,475,319)	-51%
0000 - Undesignated Totals:	2,728,438	1,865,000	4,810,319	2,673,169	2,335,000	(2,475,319)	-51%
223 - MEASURE A FUND Totals:	2,728,438	1,865,000	4,810,319	2,673,169	2,335,000	(2,475,319)	-51%

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
226 - EMERGENCY MANAGEMENT PERFOR							
0000 - Undesignated							
62 - Maintenance & Operations							
226-0000-60432 Tools/Equipment	25,055	12,000	12,000	9,950	12,000	0	0%
62 - Maintenance & Operations Totals:	25,055	12,000	12,000	9,950	12,000	0	0%
0000 - Undesignated Totals:	25,055	12,000	12,000	9,950	12,000	0	0%
PERFORMANCE GRANT (EMPG) Totals:	25,055	12,000	12,000	9,950	12,000	0	0%

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
227 - STATE HOMELAND SECURITY PROGI							
0000 - Undesignated							
60 - Contract Services							
227-0000-60320 Travel & Training	4,312	5,000	5,000	0	5,000	0	0%
60 - Contract Services Totals:	4,312	5,000	5,000	0	5,000	0	0%
0000 - Undesignated Totals:	4,312	5,000	5,000	0	5,000	0	0%
AND SECURITY PROGRAMS (SHSP) Totals:	4,312	5,000	5,000	0	5,000	0	0%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
230 - CASp FUND, AB 1379							
0000 - Undesignated							
60 - Contract Services							
230-0000-60320 Travel & Training	0	2,500	2,500	0	2,500	0	0%
60 - Contract Services Totals:	0	2,500	2,500	0	2,500	0	0%
64 - Other Expenses							
230-0000-60480 Contributions to State Ag	1,923	2,000	2,000	0	2,000	0	0%
64 - Other Expenses Totals:	1,923	2,000	2,000	0	2,000	0	0%
68 - Capital Expenses							
230-0000-90020 Service & Supply	0	1,000	1,000	0	1,000	0	0%
68 - Capital Expenses Totals:	0	1,000	1,000	0	1,000	0	0%
0000 - Undesignated Totals:	1,923	5,500	5,500	0	5,500	0	0%
230 - CASp FUND, AB 1379 Totals:	1,923	5,500	5,500	0	5,500	0	0%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
235 - SO COAST AIR QUALITY FUND							
0000 - Undesignated							
60 - Contract Services							
235-0000-60186 CVAG	37,483	39,000	39,000	18,839	40,000	1,000	3%
60 - Contract Services Totals:	37,483	39,000	39,000	18,839	40,000	1,000	3%
66 - Utilities							
235-0000-61101 Electricity - Utilities	15,344	15,000	15,000	24,889	0	(15,000)	-100%
66 - Utilities Totals:	15,344	15,000	15,000	24,889	0	(15,000)	-100%
0000 - Undesignated Totals:	52,827	54,000	54,000	43,728	40,000	(14,000)	-26%
35 - SO COAST AIR QUALITY FUND Totals:	52,827	54,000	54,000	43,728	40,000	(14,000)	-26%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
247 - ECONOMIC DEVELOPMENT FUND							
0000 - Undesignated							
60 - Contract Services							
247-0000-60320 Travel & Training	999	6,500	6,500	3,809	6,500	0	0%
247-0000-60351 Membership Dues	2,000	5,000	5,000	1,850	5,000	0	0%
60 - Contract Services Totals:	2,999	11,500	11,500	5,659	11,500	0	0%
64 - Other Expenses							
247-0000-60461 Marketing & Tourism Pro	0	20,000	20,000	16,632	20,000	0	0%
64 - Other Expenses Totals:	0	20,000	20,000	16,632	20,000	0	0%
0000 - Undesignated Totals:	2,999	31,500	31,500	22,291	31,500	0	0%
- ECONOMIC DEVELOPMENT FUND Totals:	2,999	31,500	31,500	22,291	31,500	0	0%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
250 - TRANSPORTATION DIF FUND							
0000 - Undesignated							
68 - Capital Expenses							
250-0000-80105 Developer Reimbursemer	400,000	400,000	400,000	400,000	400,000	0	0%
68 - Capital Expenses Totals:	400,000	400,000	400,000	400,000	400,000	0	0%
99 - Transfers Out							
250-0000-99900 Transfers Out	395,857	150,000	1,269,775	9,936	1,179,109	(90,666)	-7%
99 - Transfers Out Totals:	395,857	150,000	1,269,775	9,936	1,179,109	(90,666)	-7%
0000 - Undesignated Totals:	795,857	550,000	1,669,775	409,936	1,579,109	(90,666)	-5%
250 - TRANSPORTATION DIF FUND Totals:	795,857	550,000	1,669,775	409,936	1,579,109	(90,666)	-5%

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
251 - PARKS & REC DIF FUND							
0000 - Undesignated							
99 - Transfers Out							
251-0000-99900 Transfers Out	28,715	650,000	1,121,285	34,178	0	(1,121,285)	-100%
99 - Transfers Out Totals:	28,715	650,000	1,121,285	34,178	0	(1,121,285)	-100%
0000 - Undesignated Totals:	28,715	650,000	1,121,285	34,178	0	(1,121,285)	-100%
251 - PARKS & REC DIF FUND Totals:	28,715	650,000	1,121,285	34,178	0	(1,121,285)	-100%

SPECIAL FUND EXPENSE DETAIL

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
252 - CIVIC CENTER DIF FUND							
0000 - Undesignated							
99 - Transfers Out							
252-0000-99900 Transfers Out	75	0	249,925	0	0	(249,925)	-100%
99 - Transfers Out Totals:	75	0	249,925	0	0	(249,925)	-100%
0000 - Undesignated Totals:	75	0	249,925	0	0	(249,925)	-100%
252 - CIVIC CENTER DIF FUND Totals:	75	0	249,925	0	0	(249,925)	-100%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
253 - LIBRARY DEVELOPMENT DIF							
0000 - Undesignated							
68 - Capital Expenses							
253-0000-83500 Advance Interest Expense	25,504	15,000	15,000	0	15,000	0	0%
68 - Capital Expenses Totals:	25,504	15,000	15,000	0	15,000	0	0%
0000 - Undesignated Totals:	25,504	15,000	15,000	0	15,000	0	0%
253 - LIBRARY DEVELOPMENT DIF Totals:	25,504	15,000	15,000	0	15,000	0	0%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
254 - COMMUNITY & CULTURAL CENTERS							
0000 - Undesignated							
99 - Transfers Out							
254-0000-99900 Transfers Out	0	0	125,000	0	500,000	375,000	300%
99 - Transfers Out Totals:	0	0	125,000	0	500,000	375,000	300%
0000 - Undesignated Totals:	0	0	125,000	0	500,000	375,000	300%
COMMUNITY & CULTURAL CENTERS DIF Totals:	0	0	125,000	0	500,000	375,000	300%

	2022/23	2023/24	2023/24	2023/24	2024/25	24/25 vs.	% Change
	Actuals	Original Budget	Current Budget	YTD Activity*	Proposed Budget	Current 23/24	in Budget
259 - MAINTENANCE FACILITIES DIF FUN							
0000 - Undesignated							
99 - Transfers Out							
259-0000-99900 Transfers Out	0	180,000	180,000	0	100,000	(80,000)	-44%
99 - Transfers Out Totals:	0	180,000	180,000	0	100,000	(80,000)	-44%
0000 - Undesignated Totals:	0	180,000	180,000	0	100,000	(80,000)	-44%
NTENANCE FACILITIES DIF FUND Totals:	0	180,000	180,000	0	100,000	(80,000)	-44%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
270 - ART IN PUBLIC PLACES FUND							
0000 - Undesignated							
64 - Other Expenses							
270-0000-60482 Operating Supplies	1,072	8,000	8,000	4,947	8,000	0	0%
64 - Other Expenses Totals:	1,072	8,000	8,000	4,947	8,000	0	0%
65 - Repair & Maintenance							
270-0000-60683 APP Maintenance	58,553	75,000	75,000	56,886	75,000	0	0%
65 - Repair & Maintenance Totals:	58,553	75,000	75,000	56,886	75,000	0	0%
68 - Capital Expenses							
270-0000-74800 Art Purchases	48,347	150,000	150,000	56,299	150,000	0	0%
68 - Capital Expenses Totals:	48,347	150,000	150,000	56,299	150,000	0	0%
99 - Transfers Out							
270-0000-99900 Transfers Out	75	0	509,711	700	0	(509,711)	-100%
99 - Transfers Out Totals:	75	0	509,711	700	0	(509,711)	-100%
0000 - Undesignated Totals:	108,047	233,000	742,711	118,831	233,000	(509,711)	-69%
70 - ART IN PUBLIC PLACES FUND Totals:	108,047	233,000	742,711	118,831	233,000	(509,711)	-69%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
760 - SUPPLEMENTAL PENSION PLAN							
0000 - Undesignated							
50 - Salaries and Benefits							
760-0000-50199 Annual PARS Contributor	12,833	12,850	12,850	12,833	12,850	0	0%
50 - Salaries and Benefits Totals:	12,833	12,850	12,850	12,833	12,850	0	0%
0000 - Undesignated Totals:	12,833	12,850	12,850	12,833	12,850	0	0%
) - SUPPLEMENTAL PENSION PLAN Totals:	12,833	12,850	12,850	12,833	12,850	0	0%

SPECIAL FUND EXPENSE DETAIL

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
761 - CERBT OPEB TRUST							
0000 - Undesignated							
60 - Contract Services							
761-0000-60102 Administration	1,528	1,800	1,800	1,194	1,500	(300)	-17%
60 - Contract Services Totals:	1,528	1,800	1,800	1,194	1,500	(300)	-17%
0000 - Undesignated Totals:	1,528	1,800	1,800	1,194	1,500	(300)	-17%
761 - CERBT OPEB TRUST Totals:	1,528	1,800	1,800	1,194	1,500	(300)	-17%

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
762 - PARS PENSION TRUST							
0000 - Undesignated							
60 - Contract Services							
762-0000-60102 Administration	48,204	30,000	30,000	26,059	30,000	0	0%
60 - Contract Services Totals:	48,204	30,000	30,000	26,059	30,000	0	0%
99 - Transfers Out							
762-0000-99900 Transfers Out	5,000,000	0	0	0	0	0	0%
99 - Transfers Out Totals:	5,000,000	0	0	0	0	0	0%
0000 - Undesignated Totals:	5,048,204	30,000	30,000	26,059	30,000	0	0%
762 - PARS PENSION TRUST Totals:	5,048,204	30,000	30,000	26,059	30,000	0	0%

EXPENSE NOTES BY FUND NUMBER –

201 Gas Tax Fund Transfers Out for CIP – Highway 111 Corridor Area Plan Implementation- Pavement Resurfacing of \$950,000 and Washington Street Sidewalk Improvements from Calle Tampico to Avenue 52 of \$478,000.

203 Public Safety Fund There are no transfers out for CIP proposed for FY 2024/25.

210 Federal Assistance Fund Transfers Out for CIP – City Hall miscellaneous interior ADA improvements. This is a continuation of implementing ADA improvements at City parks, buildings, intersection curb ramps and sidewalks based upon the City's ADA Transition Plan Report. Expenses include the Boys and Girls Club Fee Waiver Reduction Program (CDBG) in the amount of \$23,500.

212 Federal Assistance Fund There are no changes for expenditures from FY 2023/24, expenses include COPS robbery and burglary/theft prevention.

220 Quimby Fund does not have Capital Improvement project funding allocated in FY 2024/25.

221 AB 939 CalRecycle Fund is used for recycling solutions at schools & City parks.

223 Measure A Fund Transfers Out for CIP – Citywide traffic signal maintenance improvements of \$235,000; Dune Palms Pavement Rehabilitation from Miles Avenue to Fred Waring Drive of \$200,000; Avenue 50 Sidewalk Improvements from Washington Street to Avenida Montero of \$400,000; Cove Area Slurry Seal Improvements- Phase 1 of \$1,000,000; and SilverRock Way Slurry Seal Improvements of \$500,000.

225 Infrastructure Fund is a Development Impact Fee Fund used for capital improvements. No additional projects are anticipated in FY 2024/25.

226 Emergency Management Performance Grant (EMPG) Fund expenses are for emergency operations center (EOC).

227 State Homeland Security Programs (SHSP) Fund expenses are for Community Emergency Response Team (CERT) training.

230 CASp, AB 1379 Fund expenses are for training for Americans with Disability guidelines and a pass-through payment of 10% to the State Architect Office based a \$4 per business license tax.

235 South Coast Air Quality Fund expenses are for an agreement between CVAG and member jurisdictions which contribute 75% of AB2766 South Coast Air Quality Management District (AQMD) revenues.

247 Economic Development Fund There are no transfers out for CIP proposed for FY 2024/25. Expenses are for general economic development activities.

250 Transportation DIF Fund Transfers Out are for CIP – Avenue 50 Widening Improvements from Jefferson Street to Madison Street of \$579,109 and Avenue 52 at Jefferson Street Roundabout Improvements of \$600,000.

251 Parks & Rec DIF Fund is a Development Impact Fee Fund used for capital improvements. No additional projects are anticipated in FY 2024/25.

252 Civic Center DIF Fund is a Development Impact Fee Fund used for capital improvements. No additional projects are anticipated in FY 2024/25.

253 Library Development DIF Fund Advance Interest Expense is for outstanding Successor Agency loan repayment.

254 Community & Cultural Centers DIF Fund Transfers Out are for CIP – Cultural Campus of \$500,000.

255, 256, and 257, and 259 Development Impact Fee Funds are used for capital improvements. For Fund 259, Transfers Out are for CIP – Maintenance and Operations Yard for \$100,000 which will be used to complete the preliminary engineering and design phase for the Maintenance and Operations Yard improvement.

270 Art in Public Places Fund (APP) covers the maintenance contract, updated inventory of all art in public places, internal city inspections and engineering services for new art installations.

405 SA PA 1 Capital Improvement Fund Bond proceeds designated for SilverRock Way improvements.

760 Supplemental Pension Plan Fund Annual PARS Trust Contribution is for one plan member as established in 2012.

761 CERBT Other Post Employment Benefit (OPEB) Trust Fund– The City participates in the California Employers' Retiree Benefit Trust (CERBT) for the purpose of accumulating funding for OPEB obligations. The CERBT is a Section 115 Trust and is an agent multiple employer plan for those electing to prefund OPEB obligations. Expenses in this fund can come from losses on the portfolio and fees paid to administer the portfolio.

762 PARS Pension Trust Fund – In 2019, the City established a Section 115 Trust Agreement with U.S. Bank National Association and Public Agency Retirement Services (PARS), Trust Administrator. The Section 115 Trust was established as a means to set aside monies to fund the City's pension and OPEB obligations. Contributions to the Section 115 Trust are irrevocable, the assets are dedicated to providing benefits to plan members, and the assets are protected from creditors of the City. The purpose of the Trust is to address the City's pension obligations by accumulating assets to reduce the net pension liability. Expenses in this fund can come from losses on the portfolio and fees paid to administer the portfolio.

	2022/23 Actuals	2023/24 Original Budget	2023/24 Current Budget	2023/24 YTD Activity*	2024/25 Proposed Budget	24/25 vs. Current 23/24	% Change in Budget
401 - CAPITAL IMPROVEMENT PROGRAMS							
0000 - Undesignated							
60 - Contract Services							
401-0000-60103 Professional Services	412,715	587,678	3,465,898	300,348	1,415,047	(2,050,851)	-59%
401-0000-60108 Technical	118,420	1,054,888	6,711,342	127,981	1,591,927	(5,119,415)	-76%
401-0000-60185 Design	554,204	1,099,694	4,892,856	839,280	1,709,848	(3,183,008)	-65%
401-0000-60188 Construction	11,677,960	13,962,310	60,967,756	16,169,818	21,943,876	(39,023,880)	-64%
60 - Contract Services Totals:	12,763,299	16,704,570	76,037,852	17,437,426	26,660,698	(49,377,154)	-65%
62 - Maintenance & Operations							
401-0000-60510 Contingency	0	1,246,130	6,547,336	0	2,358,411	(4,188,925)	-64%
62 - Maintenance & Operations Totals:	0	1,246,130	6,547,336	0	2,358,411	(4,188,925)	-64%
64 - Other Expenses							
401-0000-60480 Contributions to Other Ac	631,170	0	724,006	583,101	0	(724,006)	-100%
64 - Other Expenses Totals:	631,170	0	724,006	583,101	0	(724,006)	-100%
68 - Capital Expenses							
401-0000-74010 Land Acquisition	33,757	0	2,557,678	0	0	(2,557,678)	-100%
68 - Capital Expenses Totals:	33,757	0	2,557,678	0	0	(2,557,678)	-100%
99 - Transfers Out							
401-0000-99900 Transfers Out	0	0	0	(700)	0	0	0%
99 - Transfers Out Totals:	0	0	0	(700)	0	0	0%
0000 - Undesignated Totals:	13,428,225	17,950,700	85,866,873	18,019,827	29,019,109	(56,847,764)	-66%
CAPITAL IMPROVEMENT PROGRAMS Totals:	13,428,225	17,950,700	85,866,873	18,019,827	29,019,109	(56,847,764)	-66%

Fund: 401 - CAPITAL IMPROVEMENT PROGRAMS

401-0000-49500	Transfers In	23,019,109.00
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	Amount
CDBG Funds- Citywide Misc. ADA Improvements	-175,000
DIF Community/Cultural Center- Cultural Campus	-500,000
DIF Maint & Facilities- Maint & Operations Yard	-100,000
DIF Transportation- Avenue 50 Widening	-579,109
DIF Transportation- Avenue 52/Jefferson Roundabout	-600,000
Equip Replacement Fund- CPM Plan Improvements	-50,000
General Fund- ADA Accessible Ramps	-20,000
General Fund- Citywide Misc Concrete Improvements	-1,000,000
General Fund- City Hall Drainage Improvements	-1,000,000
General Fund- Citywide Drainage Enhancements	-477,000
General Fund- Fritz Burns Park Improvements	-2,000,000
General Fund- Maintenance & Operations Yard	-500,000
General Fund- PMP Street Improvements	-2,000,000
General Fund- Sidewalk Improvements	-55,000
General Fund- Village Lot Utility Undergrounding	-500,000
Measure A- Ave 50 Sidewalk Improvements	-400,000
Measure A- Citywide Traffic Signal Improvements	-235,000
Measure A- Cove Area Slurry Seal Improvements	-1,000,000
Measure A- Dune Palms Pavement Miles-Fred Waring	-200,000
Measure A- SilverRock Slurry Seal	-500,000
Measure G- Citywide Dog Park Improvements	-1,500,000
Measure G- Cultural Campus	-1,000,000
Measure G- Fritz Burns Park Improvements	-3,000,000
Measure G- Highway 111 Corridor Plan Improvement	-3,050,000
Measure G- Maintenance & Operations Yard	-400,000
Measure G- Welcome Center Improvements	-750,000
SB 1- Highway 111 Pavement Resurfacing	-950,000
SB 1-Washington St Sidewalk- Calle Tampico- Ave 52	-478,000
Earmark Funding - Citywide Drainage Enhancements	-2,000,000
Earmark Funding - Highway 111 Pavement Resurfacing	-4,000,000
Lighting & Landscaping/Transportation DIF Fund	-900,000
Total CIP Program	\$29,919,019

DESCRIPTION OF FUNDS

FUND TYPE - GENERAL FUND

101 - GENERAL FUND - The primary fund of the City used to account for all revenue and expenditures of the City not legally restricted as to use. A broad range of municipal activities are provided through this fund including City Manager, City Attorney, Finance, City Clerk, Community Development, Public Safety (Police and Fire), Public Works, and Community Services.

FUND TYPE - SPECIAL REVENUE FUNDS

105 – DISASTER RECOVERY FUND – This fund was created to recognize one-time federal funding passed by Congress in 2021, an act designed to deliver relief to American workers and aid in economic recovery in the wake of COVID-19 by providing Coronavirus state and local fiscal recovery funds for state and local governments.

201 - GASOLINE TAX FUND - To account for gasoline sales tax allocations received from the State of California. These revenues are restricted by the State to expenditures for street related purposes only.

202 - LIBRARY AND MUSEUM FUND – This fund accounts for the revenues from property taxes generated for library and museum services.

203 - PUBLIC SAFETY FUND – General Fund Measure G sales tax revenue set aside for public safety expenditures.

210 - FEDERAL ASSISTANCE FUND - This fund is used to account for revenues from the Community Development Block Grant (CDBG) received from the federal government and the expenditures of those resources.

212 – CITIZENS FOR PUBLIC SAFETY (COPS) FUND - This fund is used to account for State of California funds received for law enforcement activities of the Riverside County Sheriff's Department, also known as Supplemental Law Enforcement Services Fund (SLESF).

215 – LIGHTING AND LANDSCAPE FUND – This fund accounts for special assessments levied on real property and the expenditure therefore from city-wide lighting and landscape maintenance and improvements.

220 - QUIMBY FUND - This fund is used to account for the accumulation of developer fees received under the provisions of the Quimby Act for park development and improvements. Capital projects to be funded from this source will be budgeted and expended in a separate Capital Projects Fund.

221 - AB 939 CAL-RECYCLE FUND - This fund is used to account for franchise fees collected from the city waste hauler that are used to reduce waste sent to landfills through recycling efforts.

DESCRIPTION OF FUNDS - CONTINUED

223 - MEASURE A FUND – In 1988, Riverside County voters approved a half cent sales tax, known as Measure A, to fund a variety of highway improvements, local street and road maintenance, commuter assistance and specialized highway transit projects. This fund is used to collect this tax and pursuant to the provision of Measure A, it is restricted for local street and road expenditures.

226 – EMERGENCY MANAGEMENT PERFORMANCE FUND – Revenue received from the California Office of Emergency Services (CalOES) and restricted for emergency operations center (EOC) materials and training.

227 – STATE HOMELAND SECURITY PROGRAM (SHSP) FUND – Revenue received from the State Homeland Security Grant Program to local governments to assist to further the State of California’s efforts to prepare for natural and man-made disasters and terrorism related impacts to communities.

230 – CASp FUND, AB 1379 – This fund was established as required under Assembly Bill 1379 and Senate Bill 1186 for the collection of the annual \$4.00 business license accessibility fee. Funds shall be utilized for expenses related to enhancing accessibility requirements.

235 - SOUTH COAST AIR QUALITY FUND - This fund is used to account for contributions from the South Coast Air Quality Management District. Uses are limited to the reduction and control of airborne pollutants.

244 – HOUSING GRANTS - This fund is used to account for housing related grants as required by outside agencies for reporting purposes.

247 – ECONOMIC DEVELOPMENT FUND – This fund accounts for revenues and expenditures related to proceeds from sale of City owned land and future economic development.

270 - ART IN PUBLIC PLACES - This fund accounts for development fees paid in lieu of acquisition and installation of approved artworks in a development with expenditures restricted to acquisition, installation, maintenance, and repair of artworks at approved sites.

275 – PUBLIC SAFETY OFFICERS FUND - This fund may be used for payments to survivors of deceased police or fire personnel serving the City of La Quinta.

241 and 243 HOUSING AUTHORITY - These funds are used to account for the housing activities of the Housing Authority which are to promote and provide quality affordable housing.

249 SUCCESSOR AGENCY BOND FUNDS - This fund is restricted per individual bond covenants.

405 – SUCCESSOR AGENCY PROJECT AREA 1 CAPITAL IMPROVEMENT FUNDS – This fund is restricted per individual bond covenants.

760 - SUPPLEMENTAL PENSION PLAN FUND– This fund is a defined contribution pension plan established by the City to provide retirement excess benefits to general employees of the City.

DESCRIPTION OF FUNDS - CONTINUED

761 – OTHER POST EMPLOYMENT BENEFIT (OPEB) TRUST – The City participates in the California Employers’ Retiree Benefit Trust (CERBT) for the purpose of accumulating funding for OPEB obligations. The CERBT is a Section 115 Trust and is an agent multiple employer plan for those electing to prefund OPEB obligations.

762 – PENSION TRUST FUND – In 2019, the City established a Section 115 Trust Agreement with U.S. Bank National Association and Public Agency Retirement Services (PARS), Trust Administrator. The Section 115 Trust was established as a means to set aside monies to fund the City’s pension and OPEB obligations. Contributions to the Section 115 Trust are irrevocable, the assets are dedicated to providing benefits to plan members, and the assets are protected from creditors of the City. The purpose of the Trust is to address the City’s pension obligations by accumulating assets to reduce the net pension liability.

FUND TYPE – DEBT SERVICE FUND

310 - FINANCING AUTHORITY, DEBT SERVICE - This fund is used to account for the debt service that will be used for the principal and interest payments of the Financing Authority’s outstanding debt and any related reporting requirements.

FUND TYPE - CAPITAL PROJECTS FUNDS

225 - INFRASTRUCTURE FEE FUND - This fund is used to account for the accumulation of resources, provided through developer fees for the acquisition, construction or improvement of the City’s infrastructure as defined by Resolution. Capital projects to be funded from this source will be budgeted and expended in a separate Capital Projects Fund.

250 – TRANSPORTATION DIF, 251 - PARK & RECREATION DIF, 252 - CIVIC CENTER DIF, 253 - LIBRARY COMMUNITY CENTER, 254 – COMMUNITY CENTER DIF, 255 - STREET FACILITY DIF, 256 - PARK FACILITY DIF, 257 - FIRE DIF FUNDS, AND 259 – MAINTENANCE FACILITIES DIF FUND- These funds are used to account for developer impact fees collected for specific public improvements and may not be utilized for ongoing operational expenses.

401 - CAPITAL PROJECTS FUND – This fund is used to account for the planning, design, and construction of various capital projects throughout the City of La Quinta.

FUND TYPE - INTERNAL SERVICE FUNDS

501 - FACILITY AND FLEET REPLACEMENT FUND - This fund is used to account for the ultimate replacement of city owned and operated vehicles, heavy equipment, and facilities.

502 - INFORMATION TECHNOLOGY FUND - This fund is used to account for the ultimate replacement of city owned and operated computer hardware, software and computer maintenance and operations.

DESCRIPTION OF FUNDS - CONTINUED

503 - PARK EQUIPMENT & FACILITIES FUND - This fund is used to account for the replacement of city owned and operated park equipment and facilities.

504 – INSURANCE FUND – This fund is used to account for the city’s insurance coverage.

FUND TYPE – ENTERPRISE FUNDS

601 - SILVERROCK GOLF COURSE FUND - This account is used to account for the activities of the SilverRock Golf course.

602 - SILVERROCK GOLF COURSE RESERVE FUND - This fund is used to account for golf course reserves for future capital improvements of the SilverRock Golf course.

City of La Quinta

FINANCIAL ADVISORY COMMISSION MEETING: June 5, 2024

STAFF REPORT

AGENDA TITLE: APPROVE THE FINANCIAL ADVISORY COMMISSION'S FISCAL YEAR 2024/25 MEETING DATES AND AMEND THE REGULAR QUARTERLY MEETING START TIME FROM 4:00 P.M. TO 3:30 P.M.

RECOMMENDATION

Approve the Financial Advisory Commission's fiscal year 2024/25 meeting dates and amend the regular quarterly meeting start time from 4:00 p.m. to 3:30 p.m.

EXECUTIVE SUMMARY

- The Financial Advisory Commission (Commission) meets quarterly on the second Wednesday in the months of February, May, August, and November at 4:00 p.m., and special meetings are scheduled on an as-needed basis.
- At the May 8, 2024, regular quarterly meeting the Commission requested that staff (1) schedule for Commission consideration amending the regular meetings start time from 4:00 p.m. to 3:30 p.m. and (2) revise the proposed fiscal year 2024/25 meetings dates.
- The proposed start time change and amended Commission meetings schedule do not conflict with other Commissions' meeting.

FISCAL IMPACT – None.

BACKGROUND/ANALYSIS

The Commission was established via Ordinance No. 556, adopted on April 4, 2017, following the voters' approval of Measure G imposing 1% transactions and use tax at the November 8, 2016, general election, which required a citizen oversight committee be established to review the generated revenue and expenditures made. Ordinance No. 556 amended Chapter 2.70 of the La Quinta Municipal Code by renaming the then Investment Advisory Board to the Commission, expanded its membership from five to seven members, and set the scope of the Commission's powers and duties to include Measure G oversight, amongst other items. The Commission meets quarterly on the second Wednesday in the months of February, May, August, and November at 4:00 p.m., and special meetings are scheduled on an as-needed basis.

At the May 8, 2024, regular quarterly meeting the Commission requested that staff schedule for Commission consideration amending the regular meetings start time from 4:00 p.m. to 3:30 p.m.; and recommended revisions to the proposed fiscal year 2024/25 Commission meeting schedule as detailed below.

Amended Proposed Meeting dates for fiscal year 2024/25 are as follows:

August 14, 2024	(Wednesday)	regular quarterly meeting	
October 2, 2024	(Wednesday)	special meeting	
November 6, 2024	(Wednesday)	special meeting	Added
November 13, 2024	(Wednesday)	regular quarterly meeting	Cancelled
December 4, 2024	(Wednesday)	special meeting	
February 5, 2025	(Wednesday)	special meeting	Added
February 12, 2025	(Wednesday)	regular quarterly meeting	Cancelled
April 2, 2025	(Wednesday)	special meeting	Added
April 9, 2025	(Wednesday)	special meeting	Replaced with April 2, 2025
May 7, 2025	(Wednesday)	regular quarterly meeting	
June 4, 2025	(Wednesday)	special meeting	Added
June 11, 2025	(Wednesday)	special meeting	Replaced with June 4, 2025

A departmental report will be prepared for the City Council to notify them of any amendments to the Commission’s meeting start time and meeting schedule.

ALTERNATIVES

The Commission may approve the proposed amendments to the Commission’s meeting start time and fiscal year 2024/25 meeting schedule as proposed, or may elect to revise them.

Prepared by: Jessica Delgado, Administrative Technician
Approved by: Claudia Martinez, Finance Director

City of La Quinta

FINANCIAL ADVISORY COMMISSION MEETING: June 5, 2024 STAFF REPORT

AGENDA TITLE: RECEIVE AND FILE THIRD QUARTER FISCAL YEAR 2023/24 TREASURY REPORTS FOR JANUARY, FEBRUARY, AND MARCH 2024

RECOMMENDATION

Receive and file the third quarter fiscal year 2023/24 Treasury Reports for January, February, and March 2024.

BACKGROUND/ANALYSIS

Commentary and Summary of Significant Activity

The total book value of the portfolio increased \$21.0 million, from \$228.4 million at the end of December to \$249.4 million at the end of March. In addition to normal operating revenue and expenditures, the City received federal funds reimbursement for the Dune Palms bridge project, and several property-tax related payments. The portfolio is within policy limits for investment types and total allocation by type (see chart below) and is also within policy guidelines for investment ratings.

<u>Portfolio Allocations</u>				
Investment Type	January	February	March	Max Allowed
Bank Accounts	7.25%	1.05%	0.83%	100%
Local Agency Investment Fund (LAIF) City	7.99%	7.87%	7.89%	(1)
Local Agency Investment Fund (LAIF) Housing	0.86%	0.84%	0.84%	(1)(2)
Money Market/Mutual Funds	0.00%	5.94%	7.45%	20%
Money Market Pool Accounts-CAMP	20.43%	20.16%	20.27%	N/A
Federal Agency Coupons & Discount Notes	23.03%	23.30%	23.36%	100%
Treasury Coupons & Discount Notes	20.11%	20.16%	19.03%	100%
Certificates of Deposit (CD's)	16.68%	16.42%	16.27%	30%
Corporate Notes	0.60%	0.59%	0.99%	30%
Money Market with Fiscal Agent	0.01%	0.68%	0.00%	(2)
CERBT- OPEB Trust	0.79%	0.78%	0.80%	(3)
PARS Pension Trust	2.25%	2.22%	2.26%	(3)
Total	100%	100%	100%	

(1) LAIF is subject to maximum dollar amount not a percentage of the portfolio
(2) Funds held by fiscal agent and the LAIF Housing funds are governed by bond indentures and not subject to City Investment Policy
(3) OPEB and pension trusts are fiduciary accounts and not subject to City Investment Policy

The fiscal year annual effective rate of return was 3.35% as of March, which was a seven (7) basis point (bps) increase since December. Total earnings for the quarter of \$2.1 million were \$829,000 above last year, when the annual effective rate was only 1.81%. City staff routinely evaluates liquidity needs while also monitoring market trends. We are

investing money in United States Treasuries in the 1-3 year range to capitalize on the yield environment, while continuing to utilize the California Asset Management Program (CAMP) which is yielding more than the Local Agency Investment Fund (LAIF), for short-term investing. Additionally, in the third quarter the City initiated the sweep function on our operating account, whereby funds are placed in a highly-rated government funds account (Invesco Treasury Portfolio – ticker TYCXX) while maintaining a peg balance and sufficient liquidity to cover all operating expenses. This fund earned \$121,160 in interest for the City in only 55 days, with a yield of about 5.2%.

	Total Earnings	Average Days to Maturity	Effective Rate of Return MTD	Effective Rate of Return YTD	YTM
January	\$ 653,097	480	3.35%	3.29%	3.305%
February	\$ 759,771	502	3.90%	3.36%	3.630%
March	\$ 691,528	490	3.26%	3.35%	3.698%
Quarter 3	\$ 2,104,396	491	3.50%	3.33%	3.544%
Quarter 2 2023/34	\$ 1,954,366	509	3.36%	3.25%	3.383%
Quarter 1 2023/24	\$ 1,992,690	487	3.20%	3.13%	3.235%

Throughout the quarter, three agency bonds, six treasuries, and seven CDs matured – one US Treasury that matured on 3/31/2024 had a settlement date of 4/1/2024 and is therefore shown as “pending redemption” on the March portfolio summary report. One agency bond was sold, and eight agency bonds, six treasuries, and one CD were purchased. Maturities and purchases are listed in detail in the attached reports.

Additionally, in the third quarter the City successfully transitioned to our new custody bank; investments are now held with U.S. Bank Trust Company, N.A. The custody account also has a sweep feature, and funds are placed in First American Treasury Obligation Fund- ticker FUZXX. This fund and the one mentioned above are shown on the purchases report under Money Market/Mutual Funds.

Other Notes

Money market funds with the fiscal agent are bond proceeds subject to bond indentures, not the City’s investment policy. Successor Agency (SA) funds cannot be invested long-term; therefore SA funds are only invested in LAIF.

Looking Ahead

The Treasurer follows a “buy and hold” Investment Policy, unless it is fiscally advantageous to actively trade outside of maturity dates. In the short term, the Treasurer will invest in Money Market/Mutual Funds, CAMP, LAIF, and U.S. Treasuries as needed. Longer term investments may include Government Sponsored Enterprise (agencies) securities, U.S. Treasuries, Corporate Notes, and Negotiable Certificates of Deposits. All investments recognize both immediate and long-term cash flow needs, and there is sufficient liquidity in the portfolio to meet expenditure requirements for the next six months.

ALTERNATIVES - None

Prepared by: Rosemary Hallick, Principal Management Analyst
 Approved by: Claudia Martinez, Finance Director/City Treasurer

Attachment: 1. Treasurer’s Report for January 1, 2024 to March 31, 2024



**City of La Quinta
Portfolio Management
Portfolio Summary
January 31, 2024**

City of La Quinta
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Bank Accounts	17,845,168.39	17,845,168.39	17,845,168.39	7.25	1	1	0.000
CAMP TERM	20,000,000.00	20,000,000.00	20,000,000.00	8.13	263	71	5.645
Local Agency Investment Fund-City	19,669,740.01	19,152,922.65	19,669,740.01	7.99	1	1	4.012
Local Agency Invstmnt Fund-Housing	2,105,608.10	2,074,507.44	2,105,608.10	0.86	1	1	4.012
Money Market Accounts - CAMP	30,273,452.87	30,273,452.87	30,273,452.87	12.30	1	1	5.540
Federal Agency Coupon Securities	55,000,000.00	53,124,115.00	54,742,316.58	22.25	1,514	797	2.464
Federal Agency Discount	2,000,000.00	1,961,220.00	1,916,929.44	0.78	287	140	5.533
Treasury Coupon Securities	45,500,000.00	44,083,962.50	44,614,612.82	18.13	1,256	776	3.255
Treasury Discount Notes	5,000,000.00	4,930,690.00	4,869,608.38	1.98	180	97	5.504
Certificate of Deposits	41,052,000.00	40,270,366.17	41,051,377.50	16.68	1,648	871	3.005
Corporate Notes	1,500,000.00	1,443,425.00	1,470,410.00	0.60	1,827	1,319	3.054
Money Market with Fiscal Agent	14,016.10	14,016.10	14,016.10	0.01	1	1	0.000
CERBT - OPEB Trust	1,955,099.21	1,955,099.21	1,955,099.21	0.79	1	1	0.000
PARS Pension Trust	5,530,137.46	5,530,137.46	5,530,137.46	2.25	1	1	0.000
Investments	247,445,222.14	242,659,082.79	246,058,476.86	100.00%	878	480	3.305

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	653,097.25	4,600,153.68
Average Daily Balance	229,650,268.35	237,389,522.83
Effective Rate of Return	3.35%	3.29%

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code and the City Investment Policy. As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months. The City of La Quinta used the monthly account statements issued by our financial institutions to determine the fair market value of investments at month end.

Digitally signed by Claudia Martinez
Date: 2024.05.31 14:38:58 -0700

5/31/2024

Claudia Martinez, Finance Director/City Treasurer

Reporting period 01/01/2024-01/31/2024

Run Date: 05/17/2024 - 12:17

Portfolio CITY
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM 365	Maturity Date
Bank Accounts												
SYS1293	1293	Bank of New York		09/01/2020	2,820,127.19	2,820,127.19	2,820,127.19		1	1	0.000	
059731851	1228	BMO f/k/a Bank of the West		08/20/2019	13,971,997.84	13,971,997.84	13,971,997.84		1	1	0.000	
SYS1059	1059	City Petty Cash		07/01/2016	3,300.00	3,300.00	3,300.00		1	1	0.000	
SYS1318	1318	Dune Palms Mobile Estates		03/09/2021	928,031.62	928,031.62	928,031.62		1	1	0.000	
SYS1062	1062	La Quinta Palms Realty		07/01/2016	121,711.74	121,711.74	121,711.74		1	1	0.000	
Subtotal and Average			7,826,566.72		17,845,168.39	17,845,168.39	17,845,168.39		1	1	0.000	
CAMP TERM												
6067-001TERM	1521	California Asset Management Pr		07/24/2023	20,000,000.00	20,000,000.00	20,000,000.00	5.645	263	71	5.645	04/12/2024
Subtotal and Average			20,000,000.00		20,000,000.00	20,000,000.00	20,000,000.00		263	71	5.645	
Local Agency Investment Fund-City												
98-33-434	1055	Local Agency Inv Fund			19,669,740.01	19,152,922.65	19,669,740.01	4.012	1	1	4.012	
Subtotal and Average			15,096,132.12		19,669,740.01	19,152,922.65	19,669,740.01		1	1	4.012	
Local Agency Invstmnt Fund-Housing												
25-33-005	1113	Local Agency Inv Fund			2,105,608.10	2,074,507.44	2,105,608.10	4.012	1	1	4.012	
Subtotal and Average			2,098,176.76		2,105,608.10	2,074,507.44	2,105,608.10		1	1	4.012	
Money Market Accounts - CAMP												
SYS1153	1153	California Asset Management Pr		09/26/2018	30,273,452.87	30,273,452.87	30,273,452.87	5.540	1	1	5.540	
Subtotal and Average			30,136,747.46		30,273,452.87	30,273,452.87	30,273,452.87		1	1	5.540	
Federal Agency Coupon Securities												
3133EKVV4	1212	Federal Farm Credit Bank		08/02/2019	500,000.00	492,190.00	499,500.00	1.850	1,820	176	1.871	07/26/2024
3133EKP75	1224	Federal Farm Credit Bank		09/17/2019	500,000.00	489,750.00	498,750.00	1.600	1,827	229	1.652	09/17/2024
3133ELEA8	1242	Federal Farm Credit Bank		12/17/2019	1,000,000.00	980,110.00	998,600.00	1.700	1,736	229	1.731	09/17/2024
3133ELNE0	1246	Federal Farm Credit Bank		02/14/2020	1,000,000.00	998,630.00	999,000.00	1.430	1,461	13	1.456	02/14/2024
3133ELH23	1280	Federal Farm Credit Bank		06/09/2020	500,000.00	474,475.00	499,850.00	0.500	1,826	494	0.506	06/09/2025
3133ELH80	1282	Federal Farm Credit Bank		06/10/2020	500,000.00	474,130.00	500,000.00	0.680	1,826	495	0.680	06/10/2025
3133EM2C5	1330	Federal Farm Credit Bank		08/10/2021	500,000.00	457,175.00	498,000.00	0.710	1,826	921	0.792	08/10/2026
3133EM4X7	1338	Federal Farm Credit Bank		09/28/2021	1,000,000.00	918,510.00	991,080.00	0.800	1,808	952	0.985	09/10/2026
3133ENCQ1	1344	Federal Farm Credit Bank		11/02/2021	1,000,000.00	920,890.00	1,000,000.00	1.270	1,826	1,005	1.270	11/02/2026
3133ENGN4	1355	Federal Farm Credit Bank		12/09/2021	1,000,000.00	966,950.00	1,000,000.00	0.970	1,096	312	0.970	12/09/2024
3133ENYH7	1401	Federal Farm Credit Bank		06/10/2022	500,000.00	495,420.00	499,080.00	2.625	731	130	2.720	06/10/2024

**City of La Quinta
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date	
Federal Agency Coupon Securities												
3133ENL99	1426	Federal Farm Credit Bank		09/15/2022	1,000,000.00	976,990.00	997,492.55	3.375	1,826	1,322	3.430	09/15/2027
3133ENQ29	1433	Federal Farm Credit Bank		09/30/2022	1,000,000.00	1,000,160.00	996,400.00	4.000	1,825	1,336	4.080	09/29/2027
3133EN3H1	1441	Federal Farm Credit Bank		11/29/2022	1,000,000.00	999,550.00	998,650.00	4.000	1,826	1,397	4.030	11/29/2027
3133EN3S7	1446	Federal Farm Credit Bank		12/07/2022	1,000,000.00	990,770.00	998,000.00	3.750	1,826	1,405	3.794	12/07/2027
3133EPAV7	1464	Federal Farm Credit Bank		02/15/2023	1,000,000.00	995,320.00	995,400.00	3.875	1,825	1,474	3.977	02/14/2028
3133EPME2	1505	Federal Farm Credit Bank		06/08/2023	1,000,000.00	995,250.00	998,190.00	3.875	1,827	1,589	3.915	06/08/2028
3133EPQD0	1527	Federal Farm Credit Bank		07/31/2023	1,000,000.00	1,010,100.00	998,655.69	4.250	1,813	1,628	4.280	07/17/2028
3133EPSK2	1531	Federal Farm Credit Bank		08/18/2023	1,000,000.00	1,010,120.00	990,400.00	4.250	1,816	1,649	4.467	08/07/2028
3133EPC45	1554	Federal Farm Credit Bank		11/13/2023	1,000,000.00	1,031,630.00	999,770.00	4.625	1,827	1,747	4.630	11/13/2028
3133EPW84	1568	Federal Farm Credit Bank		01/18/2024	1,000,000.00	997,030.00	992,100.00	3.875	1,827	1,813	4.051	01/18/2029
3133EPW84	1569	Federal Farm Credit Bank		01/30/2024	1,000,000.00	997,030.00	994,400.00	3.875	1,815	1,813	4.000	01/18/2029
3130AFW94	1177	Federal Home Loan Bank		03/01/2019	500,000.00	499,580.00	498,550.00	2.500	1,810	12	2.563	02/13/2024
3130AJKW8	1281	Federal Home Loan Bank		06/03/2020	500,000.00	474,010.00	499,850.00	0.500	1,836	498	0.506	06/13/2025
3130AJRP6	1283	Federal Home Loan Bank		06/30/2020	300,000.00	284,403.00	300,000.00	0.680	1,826	515	0.680	06/30/2025
3130AKFA9	1298	Federal Home Loan Bank		12/07/2020	500,000.00	465,205.00	497,400.00	0.375	1,831	680	0.480	12/12/2025
3130AKMZ6	1302	Federal Home Loan Bank		01/14/2021	500,000.00	464,520.00	500,000.00	0.510	1,826	713	0.510	01/14/2026
3130AKN28	1304	Federal Home Loan Bank		01/29/2021	500,000.00	464,300.00	500,000.00	0.550	1,826	728	0.550	01/29/2026
3130ALV92	1312	Federal Home Loan Bank		03/30/2021	500,000.00	468,050.00	500,000.00	1.050	1,826	788	0.938	03/30/2026
3130AMFS6	1324	Federal Home Loan Bank		06/17/2021	1,000,000.00	923,670.00	993,420.00	0.750	1,821	862	0.885	06/12/2026
3130APBM6	1337	Federal Home Loan Bank		09/30/2021	1,000,000.00	916,910.00	999,000.00	1.000	1,826	972	1.021	09/30/2026
3130APB46	1339	Federal Home Loan Bank		10/13/2021	1,000,000.00	914,780.00	998,250.00	0.950	1,826	985	0.986	10/13/2026
3130APTV7	1347	Federal Home Loan Bank		11/24/2021	500,000.00	471,670.00	499,500.00	2.000	1,826	1,027	1.489	11/24/2026
3130AP2U8	1353	Federal Home Loan Bank		12/07/2021	1,000,000.00	960,850.00	987,100.00	0.550	1,127	341	0.976	01/07/2025
3130AQF65	1358	Federal Home Loan Bank		12/22/2021	1,000,000.00	924,990.00	999,750.00	1.250	1,825	1,054	1.255	12/21/2026
3130AQJR5	1364	Federal Home Loan Bank		01/27/2022	1,000,000.00	924,790.00	1,000,000.00	1.500	1,826	1,091	1.500	01/27/2027
3130AQSA2	1367	Federal Home Loan Bank		02/10/2022	1,000,000.00	933,040.00	1,000,000.00	1.830	1,826	1,105	1.830	02/10/2027
3130AQWY5	1374	Federal Home Loan Bank		02/25/2022	1,000,000.00	963,660.00	1,000,000.00	1.700	1,095	389	1.700	02/24/2025
3130ARGJ4	1385	Federal Home Loan Bank		04/14/2022	500,000.00	484,250.00	500,000.00	2.500	1,279	621	2.500	10/14/2025
3130ARGY1	1387	Federal Home Loan Bank		04/19/2022	1,000,000.00	952,760.00	1,000,000.00	2.700	1,826	1,173	2.700	04/19/2027
3130ASDV8	1409	Federal Home Loan Bank		06/28/2022	300,000.00	290,340.00	300,000.00	3.300	1,826	1,243	3.300	06/28/2027
3130ARHG9	1529	Federal Home Loan Bank		08/10/2023	1,000,000.00	997,480.00	982,520.00	2.125	202	27	5.391	02/28/2024
3130AXEL8	1541	Federal Home Loan Bank		10/03/2023	1,000,000.00	1,032,880.00	999,500.00	4.750	1,802	1,681	4.762	09/08/2028
3130AYBQ8	1566	Federal Home Loan Bank		12/29/2023	1,000,000.00	1,000,170.00	999,516.00	4.750	363	329	4.800	12/26/2024
3130AYKN5	1573	Federal Home Loan Bank		01/31/2024	1,000,000.00	1,000,670.00	999,992.84	4.810	345	344	4.810	01/10/2025
3134GVYG7	1279	Federal Home Loan Mtg Corp		05/27/2020	1,000,000.00	950,060.00	1,000,000.00	0.625	1,826	481	0.625	05/27/2025
3137EAEU9	1297	Federal Home Loan Mtg Corp		12/07/2020	1,000,000.00	944,240.00	997,300.00	0.375	1,687	536	0.434	07/21/2025

**City of La Quinta
Portfolio Management
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Federal Agency Coupon Securities											
3134GXGZ1	1301	Federal Home Loan Mtg Corp		12/30/2020	500,000.00	466,000.00	500,000.00	0.550	1,826	698	0.550 12/30/2025
3137EAEX3	1307	Federal Home Loan Mtg Corp		02/23/2021	500,000.00	468,425.00	495,999.50	0.375	1,673	600	0.552 09/23/2025
3137EAEX3	1310	Federal Home Loan Mtg Corp		03/30/2021	1,000,000.00	936,850.00	983,940.00	0.375	1,638	600	0.740 09/23/2025
3134GW6C5	1359	Federal Home Loan Mtg Corp		01/05/2022	500,000.00	454,190.00	486,000.00	0.800	1,757	1,000	1.403 10/28/2026
3137EAEU9	1361	Federal Home Loan Mtg Corp		01/05/2022	500,000.00	472,120.00	487,090.00	0.375	1,293	536	1.120 07/21/2025
3134GW5R3	1362	Federal Home Loan Mtg Corp		01/05/2022	400,000.00	374,872.00	391,360.00	0.650	1,391	634	1.232 10/27/2025
3134GWUQ7	1366	Federal Home Loan Mtg Corp		02/10/2022	1,000,000.00	901,300.00	945,570.00	0.700	1,784	1,063	1.870 12/30/2026
3134GYPJ5	1484	Federal Home Loan Mtg Corp		04/24/2023	1,000,000.00	993,300.00	999,100.00	5.200	1,820	1,537	5.220 04/17/2028
3135G0V75	1206	Federal National Mtg Assn		07/15/2019	500,000.00	492,870.00	495,950.00	1.750	1,814	152	1.922 07/02/2024
3135G05S8	1288	Federal National Mtg Assn		08/14/2020	500,000.00	471,145.00	500,000.00	0.500	1,826	560	0.500 08/14/2025
3136G4N74	1289	Federal National Mtg Assn		08/21/2020	1,000,000.00	942,470.00	1,000,000.00	0.560	1,826	567	0.560 08/21/2025
3136G4M75	1290	Federal National Mtg Assn		08/28/2020	500,000.00	470,800.00	499,750.00	0.520	1,816	564	0.530 08/18/2025
3135G06E8	1291	Federal National Mtg Assn		11/18/2020	500,000.00	482,550.00	499,250.00	0.420	1,461	291	0.458 11/18/2024
3135GAZ23	1292	Federal National Mtg Assn		11/17/2020	500,000.00	466,845.00	499,250.00	0.560	1,826	655	0.590 11/17/2025
3135GA7D7	1299	Federal National Mtg Assn		12/23/2020	500,000.00	464,300.00	500,000.00	0.600	1,826	691	0.600 12/23/2025
3135GAAW1	1300	Federal National Mtg Assn		12/30/2020	500,000.00	480,170.00	500,000.00	0.400	1,461	333	0.400 12/30/2024
3135G06G3	1354	Federal National Mtg Assn		12/07/2021	1,000,000.00	935,160.00	976,300.00	0.500	1,431	645	1.120 11/07/2025
3135G03U5	1365	Federal National Mtg Assn		01/28/2022	500,000.00	476,720.00	487,790.00	0.625	1,180	446	1.400 04/22/2025
3135GAGA3	1480	Federal National Mtg Assn		04/03/2023	2,000,000.00	1,996,520.00	2,000,000.00	5.200	484	180	5.206 07/30/2024
3135GAGK1	1482	Federal National Mtg Assn		04/12/2023	3,000,000.00	2,998,050.00	3,000,000.00	5.050	366	71	5.050 04/12/2024
Subtotal and Average			52,300,281.57		55,000,000.00	53,124,115.00	54,742,316.58		1,514	797	2.464
Federal Agency Discount											
313384YJ2	1534	Federal Home Loan Bank		09/07/2023	2,000,000.00	1,961,220.00	1,916,929.44	5.210	287	140	5.533 06/20/2024
Subtotal and Average			1,916,929.44		2,000,000.00	1,961,220.00	1,916,929.44		287	140	5.533
Treasury Coupon Securities											
912828YV6	1241	U.S. Treasury		12/16/2019	1,000,000.00	972,810.00	989,687.50	1.500	1,811	303	1.718 11/30/2024
91282CBC4	1303	U.S. Treasury		01/07/2021	500,000.00	464,825.00	498,632.81	0.375	1,819	699	0.431 12/31/2025
91282CBH3	1309	U.S. Treasury		02/23/2021	500,000.00	463,475.00	495,100.00	0.375	1,803	730	0.577 01/31/2026
91282CAT8	1311	U.S. Treasury		03/30/2021	1,000,000.00	932,270.00	977,500.00	0.250	1,676	638	0.750 10/31/2025
91282CAZ4	1315	U.S. Treasury		04/22/2021	500,000.00	465,975.00	492,187.50	0.375	1,683	668	0.720 11/30/2025
91282CBQ3	1319	U.S. Treasury		05/28/2021	500,000.00	463,515.00	494,165.00	0.500	1,737	758	0.750 02/28/2026
91282CBT7	1320	U.S. Treasury		05/28/2021	500,000.00	465,195.00	499,525.00	0.750	1,768	789	0.770 03/31/2026
91282CCF6	1321	U.S. Treasury		06/01/2021	1,000,000.00	925,660.00	997,060.00	0.750	1,825	850	0.810 05/31/2026
91282CBT7	1322	U.S. Treasury		06/17/2021	500,000.00	465,195.00	498,450.00	0.750	1,748	789	0.816 03/31/2026

**City of La Quinta
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Maturity	YTM 365	Maturity Date
Treasury Coupon Securities												
91282CCF6	1323	U.S. Treasury		06/17/2021	500,000.00	462,830.00	497,095.00	0.750	1,809	850	0.870	05/31/2026
91282CCP4	1335	U.S. Treasury		09/29/2021	1,000,000.00	918,520.00	983,750.00	0.625	1,766	911	0.970	07/31/2026
91282CCW9	1336	U.S. Treasury		09/29/2021	1,000,000.00	919,410.00	988,500.00	0.750	1,797	942	0.990	08/31/2026
91282CDB4	1343	U.S. Treasury		10/22/2021	1,000,000.00	970,430.00	996,320.00	0.625	1,089	257	0.750	10/15/2024
91282CBR1	1352	U.S. Treasury		12/07/2021	1,000,000.00	994,070.00	989,800.00	0.250	829	43	0.704	03/15/2024
91282CBV2	1360	U.S. Treasury		01/05/2022	500,000.00	494,980.00	494,882.81	0.375	831	74	0.830	04/15/2024
91282Z78	1369	U.S. Treasury		02/10/2022	1,000,000.00	929,770.00	986,700.00	1.500	1,816	1,095	1.781	01/31/2027
91282CCW9	1380	U.S. Treasury		03/22/2022	500,000.00	459,705.00	466,454.17	0.750	1,623	942	2.350	08/31/2026
91282CDG3	1381	U.S. Treasury		03/22/2022	500,000.00	462,385.00	473,396.82	1.125	1,684	1,003	2.350	10/31/2026
91282CBQ3	1382	U.S. Treasury		03/23/2022	750,000.00	695,272.50	698,025.00	0.500	1,438	758	2.353	02/28/2026
9128286S4	1383	U.S. Treasury		03/23/2022	1,000,000.00	962,340.00	999,010.00	2.375	1,499	819	2.400	04/30/2026
9128283D0	1390	U.S. Treasury		05/03/2022	1,000,000.00	980,700.00	985,190.00	2.250	912	273	2.870	10/31/2024
91282CEF4	1391	U.S. Treasury		05/03/2022	1,000,000.00	956,210.00	976,860.00	2.500	1,793	1,154	3.010	03/31/2027
912828X88	1397	U.S. Treasury		06/07/2022	1,000,000.00	950,660.00	969,687.50	2.375	1,803	1,199	3.041	05/15/2027
91282CEN7	1398	U.S. Treasury		06/08/2022	500,000.00	481,290.00	495,000.00	2.750	1,787	1,184	2.971	04/30/2027
91282CET4	1399	U.S. Treasury		06/08/2022	500,000.00	478,965.00	491,842.18	2.625	1,818	1,215	2.980	05/31/2027
912828U3	1400	U.S. Treasury		06/09/2022	500,000.00	490,705.00	490,850.00	1.875	814	212	2.727	08/31/2024
91282CFB2	1417	U.S. Treasury		08/15/2022	1,000,000.00	960,470.00	989,460.00	2.750	1,811	1,276	2.980	07/31/2027
912828XT2	1418	U.S. Treasury		05/04/2022	1,000,000.00	989,340.00	985,240.00	2.000	758	120	2.736	05/31/2024
91282CFB2	1422	U.S. Treasury		08/29/2022	1,000,000.00	960,470.00	979,645.67	2.750	1,797	1,276	3.200	07/31/2027
9128282R0	1439	U.S. Treasury		11/18/2022	1,000,000.00	943,870.00	927,110.00	2.250	1,731	1,291	3.950	08/15/2027
91282CFH9	1456	U.S. Treasury		01/24/2023	500,000.00	486,075.00	489,175.00	3.125	1,680	1,307	3.640	08/31/2027
91282CGH8	1460	U.S. Treasury		02/02/2023	1,000,000.00	983,980.00	996,369.14	3.500	1,824	1,460	3.580	01/31/2028
91282CEW7	1465	U.S. Treasury		02/15/2023	1,000,000.00	977,310.00	967,220.00	3.250	1,596	1,245	4.075	06/30/2027
91282CGT2	1508	U.S. Treasury		06/15/2023	1,000,000.00	988,590.00	984,600.00	3.625	1,751	1,520	3.980	03/31/2028
912828B66	1518	U.S. Treasury		07/12/2023	2,000,000.00	1,998,040.00	1,969,580.00	2.750	218	14	5.382	02/15/2024
91282CGT2	1524	U.S. Treasury		05/31/2023	1,000,000.00	988,590.00	990,000.00	3.625	1,766	1,520	3.853	03/31/2028
91282CHA2	1525	U.S. Treasury		05/31/2023	1,000,000.00	983,520.00	985,000.00	3.500	1,796	1,550	3.837	04/30/2028
91282CEK3	1528	U.S. Treasury		08/10/2023	1,000,000.00	993,050.00	980,080.00	2.500	264	89	5.340	04/30/2024
912828W71	1530	U.S. Treasury		08/10/2023	2,000,000.00	1,989,620.00	1,960,078.13	2.125	234	59	5.338	03/31/2024
912828U3	1535	U.S. Treasury		09/07/2023	3,000,000.00	2,944,230.00	2,899,170.81	1.875	359	212	5.440	08/31/2024
9128282N9	1536	U.S. Treasury		09/07/2023	2,000,000.00	1,970,780.00	1,942,840.00	2.125	328	181	5.431	07/31/2024
91282CGT2	1543	U.S. Treasury		10/19/2023	1,000,000.00	988,590.00	949,180.00	3.625	1,625	1,520	4.910	03/31/2028
91282CFU0	1550	U.S. Treasury		11/06/2023	750,000.00	754,335.00	739,200.00	4.125	1,455	1,368	4.524	10/31/2027
9128285M8	1565	U.S. Treasury		12/29/2023	1,000,000.00	966,370.00	966,718.75	3.125	1,783	1,749	3.880	11/15/2028
91282CJR3	1567	U.S. Treasury		01/02/2024	1,000,000.00	993,670.00	997,067.49	3.750	1,825	1,795	3.815	12/31/2028

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Maturity	YTM 365	Maturity Date
Treasury Coupon Securities												
91282CJV4	1570	U.S. Treasury		01/31/2024	1,000,000.00	1,000,430.00	998,482.98	4.250	731	730	4.330	01/31/2026
91282CJT9	1571	U.S. Treasury		01/31/2024	1,000,000.00	999,530.00	996,813.45	4.000	1,080	1,079	4.115	01/15/2027
91282CFQ9	1572	U.S. Treasury		01/31/2024	1,000,000.00	995,940.00	995,910.11	4.375	274	273	4.930	10/31/2024
Subtotal and Average			44,980,443.02		45,500,000.00	44,083,962.50	44,614,612.82		1,256	776	3.255	
Treasury Discount Notes												
912796CX5	1542	U.S. Treasury		10/18/2023	2,000,000.00	1,977,780.00	1,945,964.16	5.315	183	77	5.615	04/18/2024
912797HH3	1551	U.S. Treasury		11/06/2023	1,000,000.00	986,850.00	974,178.00	5.222	178	91	5.511	05/02/2024
912797HS9	1558	U.S. Treasury		12/04/2023	2,000,000.00	1,966,060.00	1,949,466.22	5.110	178	119	5.389	05/30/2024
Subtotal and Average			4,869,608.38		5,000,000.00	4,930,690.00	4,869,608.38		180	97	5.504	
Certificate of Deposits												
336460CX6	1222	First State Bk DeQueen		08/30/2019	248,000.00	242,950.00	248,000.00	1.800	1,827	211	1.802	08/30/2024
31911KAK4	1515	First Bank Elk River		06/30/2023	248,000.00	256,899.03	248,000.00	4.400	1,827	1,611	4.405	06/30/2028
32027BAL1	1273	First Freedom Bank		04/29/2020	249,000.00	236,993.13	249,000.00	1.200	1,826	453	1.201	04/29/2025
33766LAJ7	1216	FirsTier Bank		08/23/2019	249,000.00	244,302.99	249,000.00	1.950	1,827	204	1.952	08/23/2024
32056GDJ6	1278	1st Internet Bank		05/11/2020	248,000.00	235,089.24	248,000.00	1.000	1,827	466	0.985	05/12/2025
32112UDR9	1274	First Natl Bk McGregor		04/28/2020	248,000.00	236,523.45	248,000.00	1.350	1,826	452	1.351	04/28/2025
334342CD2	1221	First Natl Bk of Syracuse		08/30/2019	249,000.00	244,001.65	249,000.00	1.850	1,827	211	1.852	08/30/2024
32114VBT3	1250	First National Bank Michigan		02/14/2020	248,000.00	239,895.16	248,000.00	1.650	1,827	379	1.652	02/14/2025
33625CCP2	1209	First Security Bank of WA		07/30/2019	248,000.00	243,911.95	248,000.00	2.000	1,827	180	2.002	07/30/2024
33640VDD7	1231	First Service Bank		11/15/2019	248,000.00	245,328.36	248,000.00	1.700	1,643	104	1.701	05/15/2024
88413QDN5	1420	Third Federal Savings and Loan		08/19/2022	245,000.00	233,805.37	245,000.00	3.300	1,826	1,295	3.302	08/19/2027
00257TBD7	1207	Abacus Federal Savings		07/26/2019	248,000.00	243,940.70	248,000.00	1.950	1,827	176	1.952	07/26/2024
00435JBH5	1256	Access Bank		03/13/2020	248,000.00	238,191.11	248,000.00	1.600	1,826	406	1.601	03/13/2025
00833JAO4	1478	Affinity Bank		03/17/2023	248,000.00	254,463.55	248,000.00	4.900	1,827	1,506	4.906	03/17/2028
01025RAG4	1510	Alabama Credit Union		06/20/2023	248,000.00	250,850.19	248,000.00	5.000	1,098	872	5.005	06/22/2026
011852AE0	1469	Alaska USA/Global FCU		03/08/2023	248,000.00	251,555.15	248,000.00	4.600	1,827	1,497	4.606	03/08/2028
01882MAC6	1451	Alliant CU		12/30/2022	247,000.00	251,240.84	247,000.00	5.000	1,826	1,428	5.003	12/30/2027
01664MAB2	1448	All In FCU		12/20/2022	248,000.00	246,783.03	248,000.00	4.400	1,826	1,418	4.402	12/20/2027
02007GPX5	1388	Ally Bank Midvale		04/21/2022	245,000.00	237,406.20	245,000.00	2.550	1,096	445	2.550	04/21/2025
020080BX4	1267	Alma Bank		03/30/2020	248,000.00	237,328.64	248,000.00	1.400	1,824	421	1.399	03/28/2025
029728BC5	1255	American State		02/21/2020	248,000.00	238,679.77	248,000.00	1.600	1,827	386	1.602	02/21/2025
02589ADH2	1421	American Express, NB		08/29/2022	245,000.00	234,951.66	245,000.00	3.450	1,793	1,272	3.067	07/27/2027
02357QAO0	1372	Amerant Bank		02/14/2022	245,000.00	222,035.49	245,000.00	1.600	1,828	1,111	1.601	02/16/2027
052392BT3	1427	Austin Telco FCU		09/21/2022	248,000.00	240,902.81	248,000.00	3.800	1,826	1,328	3.770	09/21/2027

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
05465DAE8	1258	Axos Bank		03/26/2020	248,000.00	238,086.19	248,000.00	1.650	1,826	419	1.651 03/26/2025
05765LBU0	1520	Balboa Thrift and Loan		07/19/2023	248,000.00	259,873.65	248,000.00	4.400	1,827	1,630	4.405 07/19/2028
062119BT8	1492	Bank Five Nine		05/12/2023	248,000.00	248,719.40	248,000.00	4.250	1,827	1,562	4.255 05/12/2028
06610RCA5	1499	Bankers Bank		05/24/2023	248,000.00	247,823.22	248,000.00	4.150	1,827	1,574	4.155 05/24/2028
07371AYE7	1370	Beal Bank TX		02/23/2022	245,000.00	224,099.92	245,000.00	1.900	1,820	1,112	1.901 02/17/2027
07371CE88	1371	Beal Bank USA		02/23/2022	245,000.00	224,099.92	245,000.00	1.900	1,820	1,112	1.901 02/17/2027
08016PDQ9	1270	Belmont Bank and Trust		04/16/2020	248,000.00	245,833.29	248,000.00	1.250	1,461	75	1.251 04/16/2024
06417NZQ9	1329	Bank OZK		07/29/2021	248,000.00	234,948.11	248,000.00	0.400	1,280	363	0.401 01/29/2025
064520BG3	1287	Bank Princeton		06/30/2020	248,000.00	236,809.42	248,000.00	0.500	1,644	333	0.500 12/30/2024
064860MC0	1476	Bank of the Sierra		03/15/2023	244,000.00	245,805.00	244,000.00	4.600	1,461	1,138	4.604 03/15/2027
09582YAF9	1467	Blue Ridge Bank		02/28/2023	244,000.00	244,472.13	244,000.00	4.200	1,826	1,488	4.202 02/28/2028
05580AD50	1333	BMW Bank		09/10/2021	245,000.00	238,146.77	245,000.00	0.650	1,096	222	0.651 09/10/2024
06652CHB0	1227	BankWest Inc		09/27/2019	248,000.00	242,180.41	248,000.00	1.700	1,827	239	1.702 09/27/2024
05584CJJ6	1533	BNY Mellon		09/07/2023	244,000.00	248,080.09	244,000.00	4.500	1,827	1,680	4.505 09/07/2028
108622NJ6	1479	Bridgewater Bank		03/29/2023	248,000.00	251,785.59	248,000.00	4.850	1,461	1,152	4.767 03/29/2027
130162BL3	1564	California Credit Union		12/28/2023	244,000.00	244,115.70	244,000.00	5.100	550	515	5.105 06/30/2025
14042RQB0	1346	Capital One Natl Assn FDIC4297		11/17/2021	248,000.00	227,909.42	248,000.00	1.100	1,826	1,020	1.101 11/17/2026
14042TDD6	1271	Capital One USA FDIC33954		04/08/2020	245,000.00	234,875.45	245,000.00	1.600	1,826	432	1.601 04/08/2025
14622LAA0	1316	Carter FCU		04/27/2021	248,000.00	226,833.70	248,000.00	0.750	1,826	816	0.750 04/27/2026
20033A3A2	1386	Comenity Capital Bank		04/14/2022	248,000.00	231,693.82	248,000.00	2.650	1,826	1,168	2.652 04/14/2027
15118RRH2	1220	Celtic Bank		08/30/2019	248,000.00	243,021.73	248,000.00	1.850	1,827	211	1.852 08/30/2024
156634AK3	1184	Century Next Bank		05/29/2019	248,000.00	245,624.61	248,000.00	2.500	1,827	118	2.503 05/29/2024
152577BN1	1493	Central Bank		05/12/2023	248,000.00	246,280.21	248,000.00	4.000	1,827	1,562	4.005 05/12/2028
169894AS1	1284	Chippewa Valley Bk		06/24/2020	248,000.00	233,247.45	248,000.00	0.600	1,826	509	0.600 06/24/2025
16141BAC5	1506	Chartway FCU		06/09/2023	248,000.00	249,481.68	248,000.00	4.900	1,096	859	4.905 06/09/2026
12547CBJ6	1497	CIBC Bank USA		05/16/2023	244,000.00	245,642.91	244,000.00	4.350	1,827	1,566	4.355 05/16/2028
17286TAG0	1252	Citadel FCU		02/27/2020	248,000.00	238,686.41	248,000.00	1.650	1,827	392	1.652 02/27/2025
2027506M2	1268	Commonwealth Business Bk		03/31/2020	248,000.00	236,836.74	248,000.00	1.250	1,826	424	1.251 03/31/2025
20825WAR1	1357	Connexus CU		12/23/2021	249,000.00	223,905.93	249,000.00	1.250	1,826	1,056	1.250 12/23/2026
22258JAB7	1430	County Schools FCU		09/30/2022	248,000.00	249,554.72	248,000.00	4.400	1,826	1,337	4.325 09/30/2027
20416TAQ5	1202	Communitywide FCU		06/28/2019	248,000.00	244,849.63	248,000.00	2.250	1,827	148	2.253 06/28/2024
20786ADL6	1334	Connect One		09/24/2021	248,000.00	222,249.64	248,000.00	0.800	1,826	966	0.800 09/24/2026
176688CP2	1199	Citizens State Bank		06/21/2019	248,000.00	245,140.42	248,000.00	2.400	1,827	141	2.403 06/21/2024
23204HPB8	1507	Customers Bank		06/14/2023	244,000.00	254,223.87	244,000.00	4.500	1,827	1,595	4.505 06/14/2028
23248UAB3	1494	Cy-Fair FCU		05/12/2023	248,000.00	251,158.58	248,000.00	4.500	1,827	1,562	4.505 05/12/2028
24773RCR4	1377	Delta Natl B&T		03/09/2022	245,000.00	224,700.46	245,000.00	2.000	1,814	1,120	2.001 02/25/2027

Portfolio CITY
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
25460FDW3	1438	Direct FCU		11/07/2022	248,000.00	249,854.85	248,000.00	4.800	1,827	1,376	4.735 11/08/2027
254673E69	1392	Discover Bank Greenwood DE CF		05/24/2022	245,000.00	238,695.73	245,000.00	3.100	1,099	481	3.103 05/27/2025
25844MAK4	1447	Dort Financial CU		12/16/2022	247,000.00	246,674.74	247,000.00	4.500	1,826	1,414	4.503 12/16/2027
27004PCM3	1375	Eaglemark Savings		03/02/2022	245,000.00	224,646.85	245,000.00	2.000	1,826	1,125	2.001 03/02/2027
291916AJ3	1555	Empower FCU		11/15/2023	247,000.00	259,996.75	247,000.00	5.250	1,827	1,749	5.255 11/15/2028
299547AQ2	1196	Liberty FCU F/K/A Evansville T		06/12/2019	248,000.00	245,500.76	248,000.00	2.600	1,827	132	2.603 06/12/2024
87270LDL4	1306	TIAA F/K/A EverBank		02/12/2021	245,000.00	223,970.32	245,000.00	0.500	1,826	742	0.500 02/12/2026
300185LM5	1457	Evergreen Bank Group		01/27/2023	248,000.00	241,641.29	248,000.00	3.850	1,277	907	3.849 07/27/2026
307811DF3	1363	Farmers & Merch		01/14/2022	249,000.00	234,209.92	249,000.00	0.900	1,277	529	0.900 07/14/2025
30960QAR8	1526	Farmers Insurance Group FCU		07/26/2023	248,000.00	250,461.05	248,000.00	5.400	733	543	5.408 07/28/2025
31617CAV5	1317	Fidelity Homestead		04/30/2021	248,000.00	225,413.16	248,000.00	0.700	1,826	819	0.711 04/30/2026
33847E3A3	1276	Flagstar		04/30/2020	248,000.00	236,245.00	248,000.00	1.250	1,826	454	1.251 04/30/2025
34520LAT0	1435	Forbright Bank		11/02/2022	248,000.00	248,032.81	248,000.00	4.600	1,826	1,370	4.602 11/02/2027
319137CB9	1562	First Bank		12/28/2023	244,000.00	243,242.31	244,000.00	4.450	729	694	4.456 12/26/2025
35637RDC8	1248	Freedom Financial		02/14/2020	248,000.00	238,675.62	248,000.00	1.550	1,827	379	1.552 02/14/2025
35089LAF0	1491	Four Points FCU		05/10/2023	248,000.00	247,350.17	248,000.00	4.550	1,097	830	4.443 05/11/2026
372348DJ8	1556	The Genoa Banking Company		11/28/2023	248,000.00	254,116.49	248,000.00	4.600	1,827	1,762	4.605 11/28/2028
37173RAL7	1561	Genesee Regional Bank		12/27/2023	244,000.00	242,871.10	244,000.00	4.200	1,097	1,061	3.638 12/28/2026
38149MXX4	1326	Goldman Sachs		07/28/2021	248,000.00	224,666.92	248,000.00	1.000	1,826	908	1.001 07/28/2026
38120MCA2	1511	Golden State Business Bank		06/22/2023	249,000.00	250,413.48	249,000.00	4.450	1,461	1,237	4.453 06/22/2027
39573LBC1	1313	Greenstate FCU		04/16/2021	249,000.00	228,017.87	249,000.00	0.950	1,826	805	0.951 04/16/2026
397417AQ9	1419	Greenwoods State Bank		05/17/2022	248,000.00	234,649.84	248,000.00	3.050	1,826	1,201	3.052 05/17/2027
42228LAN1	1547	Healthcare Systems FCU		10/27/2023	248,000.00	259,384.41	248,000.00	5.100	1,827	1,730	5.106 10/27/2028
45157PAZ3	1450	Ideal CU		12/29/2022	248,000.00	247,793.37	248,000.00	4.500	1,826	1,427	4.502 12/29/2027
46256YAZ2	1186	Iowa State Bank		05/23/2019	245,000.00	242,690.01	245,000.00	2.400	1,827	112	2.403 05/23/2024
472312AA5	1514	Jeep Country FCU		06/29/2023	248,000.00	251,079.55	248,000.00	4.700	1,461	1,244	4.704 06/29/2027
48128HXU7	1185	JP Morgan Chase		05/16/2019	245,000.00	243,444.95	245,000.00	3.250	1,827	105	3.254 05/16/2024
49306SJ56	1475	Kay Bank, N.A.		03/15/2023	244,000.00	244,329.63	244,000.00	5.000	733	410	5.008 03/17/2025
499724AP7	1532	Knoxville TVA Credit Union		08/25/2023	248,000.00	256,166.08	248,000.00	4.850	1,827	1,667	4.854 08/25/2028
51828MAC8	1449	Latino Comm. CU		12/21/2022	248,000.00	247,683.26	248,000.00	4.500	1,826	1,419	4.503 12/21/2027
530520AH8	1466	Liberty First CU		02/21/2023	248,000.00	251,325.98	248,000.00	4.500	1,827	1,482	4.504 02/22/2028
501798RP9	1356	Milestone Bk F/K/A LCA Bank Co		12/27/2021	248,000.00	225,819.97	248,000.00	1.000	1,642	876	1.000 06/26/2026
52168UHY1	1389	Leader Bank		04/22/2022	245,000.00	237,392.25	245,000.00	2.550	1,096	446	2.552 04/22/2025
52171MAM7	1549	Leaders Credit Union		10/30/2023	248,000.00	257,393.37	248,000.00	5.100	1,827	1,733	5.106 10/30/2028
52470QEC4	1539	Legacy Bank & Trust		09/27/2023	248,000.00	252,742.07	248,000.00	4.500	1,827	1,700	4.505 09/27/2028
524661CB9	1197	Legacy Bank		06/19/2019	248,000.00	245,180.20	248,000.00	2.400	1,827	139	2.403 06/19/2024

Portfolio CITY
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**City of La Quinta
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
50625LAW3	1384	Lafayette FCU		03/30/2022	248,000.00	246,700.55	248,000.00	2.050	729	56	2.053 03/28/2024
538036GV0	1238	Live Oak Bank		11/27/2019	248,000.00	245,081.60	248,000.00	1.800	1,644	117	1.802 05/28/2024
51507LCC6	1305	Simmons Bank, F/K/A Landmark		01/22/2021	248,000.00	227,107.27	248,000.00	0.500	1,826	721	0.500 01/22/2026
560507AQ8	1522	Maine Savings FCU		07/21/2023	248,000.00	255,337.44	248,000.00	4.800	1,827	1,632	4.806 07/21/2028
56065GAG3	1188	Main Street Bank		04/26/2019	248,000.00	246,343.29	248,000.00	2.600	1,827	85	2.603 04/26/2024
58404DTP6	1545	Medallion Bank		10/20/2023	248,000.00	262,256.41	248,000.00	4.850	1,827	1,723	4.855 10/20/2028
59161YAP1	1373	Metro Credit Union		02/18/2022	249,000.00	226,092.63	249,000.00	1.700	1,826	1,113	1.701 02/18/2027
59524LAA4	1474	Mid Carolina Credit Union		03/13/2023	248,000.00	249,244.58	248,000.00	4.850	1,096	771	4.855 03/13/2026
60425SKB4	1486	Minnwest Bank		05/01/2023	248,000.00	247,425.87	248,000.00	4.250	1,463	1,187	4.254 05/03/2027
60936TAL3	1538	Money One FCU		09/14/2023	248,000.00	257,892.46	248,000.00	5.000	1,827	1,687	5.005 09/14/2028
61690UNX4	1237	Morgan Stanley Bank		11/20/2019	245,000.00	238,630.72	245,000.00	1.950	1,827	293	1.952 11/20/2024
59013KPN0	1345	Merrick Bank		11/09/2021	249,000.00	223,917.15	249,000.00	1.100	1,826	1,012	1.101 11/09/2026
565819AG4	1379	Marathon Bank		03/16/2022	248,000.00	225,636.58	248,000.00	1.800	1,826	1,139	1.801 03/16/2027
61760A3B3	1236	Morgan Stanley Private Bk, NA		11/20/2019	245,000.00	238,534.24	245,000.00	1.900	1,827	293	1.902 11/20/2024
62384RAT3	1485	Mountain America Federal CU		04/28/2023	248,000.00	248,823.52	248,000.00	4.700	1,096	817	4.705 04/28/2026
654062JZ2	1266	Nicolet Natl Bank		03/31/2020	248,000.00	237,262.68	248,000.00	1.400	1,826	424	1.401 03/31/2025
64034KAZ4	1376	Nelnet Bank		03/02/2022	245,000.00	229,789.40	245,000.00	1.800	1,461	760	1.801 03/02/2026
666613MK7	1544	Northpointe Bank		10/20/2023	248,000.00	256,645.58	248,000.00	4.850	1,827	1,723	4.855 10/20/2028
66736ABP3	1181	Northwest Bank		02/13/2019	248,000.00	247,782.09	248,000.00	2.950	1,826	12	2.951 02/13/2024
67886WAJ6	1559	Oklahoma Credit Union		12/14/2023	248,000.00	248,311.00	248,000.00	5.700	183	134	5.716 06/14/2024
69506YRH4	1269	Pacific Western Bk/Banc of CA		04/16/2020	245,000.00	242,882.44	245,000.00	1.300	1,461	75	1.301 04/16/2024
70962LAF9	1331	Pentagon FCU		09/01/2021	249,000.00	232,306.39	249,000.00	0.700	1,462	579	0.687 09/02/2025
710571DS6	1210	People's Bank		07/31/2019	248,000.00	243,902.00	248,000.00	2.000	1,827	181	2.002 07/31/2024
724468AC7	1483	Pitney Bowes Bank		04/14/2023	244,000.00	246,163.23	244,000.00	4.350	1,826	1,533	4.355 04/13/2028
72651LCL6	1195	Plains Commerce Bank		06/07/2019	245,000.00	242,580.11	245,000.00	2.550	1,827	127	2.553 06/07/2024
732329BD8	1425	Ponce Bank		09/15/2022	248,000.00	238,371.71	248,000.00	3.500	1,826	1,322	3.502 09/15/2027
740367HP5	1213	Preferred Bank		08/16/2019	249,000.00	244,528.14	249,000.00	2.000	1,827	197	2.002 08/16/2024
761402BY1	1203	Revere Bank		06/28/2019	247,000.00	243,927.99	247,000.00	2.300	1,827	148	2.303 06/28/2024
77579ADF0	1251	Rollstone B&T		02/12/2020	245,000.00	244,692.47	245,000.00	1.650	1,461	11	1.651 02/12/2024
77357DAD0	1560	Rockland Federal Credit Union		12/22/2023	248,000.00	249,519.27	248,000.00	4.600	1,096	1,055	4.604 12/22/2026
795451AF0	1327	Sallie Mae Bank Salt Lake City		07/28/2021	248,000.00	225,068.01	248,000.00	1.000	1,826	908	1.001 07/28/2026
804375DL4	1235	Sauk Valley B&T Co		11/07/2019	248,000.00	241,318.21	248,000.00	1.700	1,827	280	1.702 11/07/2024
843383CS7	1498	Southern Bank Poplar MO		05/17/2023	248,000.00	248,928.18	248,000.00	4.200	1,827	1,567	4.205 05/17/2028
80865MAB3	1454	Scient FCU		01/13/2023	248,000.00	245,391.03	248,000.00	4.650	731	347	4.656 01/13/2025
79772FAG1	1459	San Francisco FCU		02/03/2023	248,000.00	246,753.24	248,000.00	4.350	1,826	1,463	4.352 02/03/2028
82671DAB3	1458	Signature FCU		01/31/2023	248,000.00	247,186.23	248,000.00	4.400	1,826	1,460	4.402 01/31/2028

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PM (PRF_PM2) 7.3.0

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
78472EAB0	1455	SPCO Credit Union		01/20/2023	249,000.00	250,789.94	249,000.00	4.350	1,826	1,449	4.352 01/20/2028
849430BF9	1257	Spring Bank		03/20/2020	248,000.00	237,786.55	248,000.00	1.500	1,826	413	1.501 03/20/2025
84229LBA9	1434	Southern Bank Sardis GA		10/28/2022	244,000.00	240,893.05	244,000.00	4.250	1,188	727	4.254 01/28/2026
84223QAN7	1286	Southern Bancorp Bk		06/26/2020	248,000.00	239,400.14	248,000.00	0.500	1,582	267	0.500 10/25/2024
85279AAC6	1509	St Vincent Med Center FCU		06/16/2023	248,000.00	250,549.45	248,000.00	4.600	1,461	1,231	4.604 06/16/2027
87165ET98	1332	Synchrony Bank Retail		09/03/2021	245,000.00	224,448.24	245,000.00	0.900	1,826	945	0.900 09/03/2026
89388CEY0	1328	Transportation Alliance Bk TAB		07/23/2021	248,000.00	235,156.73	248,000.00	0.400	1,280	357	0.401 01/23/2025
87868YAQ6	1501	Technology Credit Union		05/30/2023	248,000.00	249,967.57	248,000.00	5.000	1,095	848	5.005 05/29/2026
882213AB7	1260	Texas Bank Financial		03/31/2020	245,000.00	243,345.84	245,000.00	1.100	1,458	56	1.101 03/28/2024
472382AQ3	1272	The Jefferson Bank		04/15/2020	248,000.00	245,861.63	248,000.00	1.250	1,461	74	1.251 04/15/2024
89235MKY6	1314	Toyota Financial Savings Bank		04/22/2021	245,000.00	224,129.19	245,000.00	0.900	1,826	811	0.900 04/22/2026
89789AAG2	1473	Truliant FCU		03/10/2023	248,000.00	251,414.75	248,000.00	4.700	1,645	1,317	4.707 09/10/2027
89841MAX5	1563	Trustone Financial CU		12/28/2023	248,000.00	247,222.92	248,000.00	5.150	365	330	5.164 12/27/2024
89786MAF1	1368	True Sky FCU		02/04/2022	245,000.00	222,133.34	245,000.00	1.600	1,826	1,099	1.601 02/04/2027
898812AC6	1537	Tucson FCU		09/08/2023	248,000.00	257,833.66	248,000.00	5.000	1,827	1,681	5.005 09/08/2028
90355GHG4	1546	UBS Bank USA		10/25/2023	248,000.00	255,121.50	248,000.00	4.900	1,827	1,728	4.905 10/25/2028
909557KQ2	1477	United Bankers Bank		03/16/2023	248,000.00	248,292.00	248,000.00	5.000	732	410	4.823 03/17/2025
914098DJ4	1442	University Bank		11/30/2022	249,000.00	245,814.26	249,000.00	4.200	1,826	1,398	4.202 11/30/2027
914242AA0	1429	University Credit Union		09/26/2022	248,000.00	244,037.77	248,000.00	4.000	1,096	603	3.891 09/26/2025
91527PBY2	1495	Univest Bank & Trust		05/12/2023	248,000.00	249,695.07	248,000.00	4.350	1,827	1,562	4.355 05/12/2028
90983WBT7	1249	United Community		02/07/2020	248,000.00	239,080.79	248,000.00	1.650	1,827	372	1.652 02/07/2025
910286GN7	1513	United Fidelity Bank		06/29/2023	248,000.00	258,378.89	248,000.00	4.500	1,827	1,610	4.505 06/29/2028
91139LAB2	1378	United Roosevelt Savings		03/11/2022	248,000.00	226,407.36	248,000.00	1.900	1,826	1,134	1.901 03/11/2027
90352RDB8	1500	US Alliance FCU		05/26/2023	248,000.00	251,769.82	248,000.00	4.550	1,827	1,576	4.555 05/26/2028
91739JAB1	1523	Utah First FCU		07/21/2023	245,000.00	254,257.69	245,000.00	5.000	1,827	1,632	5.006 07/21/2028
913065AD0	1553	United Teletech Financial FCU		11/08/2023	248,000.00	255,859.26	248,000.00	5.100	1,461	1,376	5.103 11/08/2027
92559TAJ7	1325	Vibrant Credit Union		07/02/2021	249,000.00	227,800.50	248,377.50	0.800	1,824	880	0.852 06/30/2026
92834ABT2	1496	VisionBank		05/12/2023	248,000.00	244,664.27	248,000.00	4.050	1,827	1,562	4.055 05/12/2028
92023CAJ2	1552	ValleyStar Credit Union		11/08/2023	247,000.00	259,539.31	247,000.00	5.200	1,827	1,742	5.205 11/08/2028
92891CCZ3	1472	Vystar CU		03/10/2023	248,000.00	251,110.41	248,000.00	4.550	1,827	1,499	4.555 03/10/2028
949763XY7	1174	Wells Fargo		02/27/2019	248,000.00	247,558.77	248,000.00	3.000	1,826	26	3.001 02/27/2024
98138MCA6	1548	Workers FCU		10/30/2023	248,000.00	260,281.62	248,000.00	5.200	1,827	1,733	5.206 10/30/2028
938828BH2	1215	Washington Federal		08/23/2019	248,000.00	243,391.25	248,000.00	2.000	1,827	204	2.002 08/23/2024
95960NKD8	1277	Western State Bank		05/13/2020	245,000.00	233,441.13	245,000.00	1.000	1,826	467	1.001 05/13/2025
Subtotal and Average			41,442,022.66		41,052,000.00	40,270,366.17	41,051,377.50		1,648	871	3.005

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Days to Maturity	YTM 365	Maturity Date
Corporate Notes												
45950VPS9	1308	International Finance Corp.		02/26/2021	500,000.00	458,665.00	497,300.00	0.500	1,826	756	0.610	02/26/2026
931142EE9	1512	Wal-Mart Stores, Inc		06/26/2023	1,000,000.00	984,760.00	973,110.00	3.700	1,827	1,607	4.303	06/26/2028
Subtotal and Average			1,470,410.00		1,500,000.00	1,443,425.00	1,470,410.00		1,827	1,319	3.054	
Money Market with Fiscal Agent												
SYS1058	1058	US Bank		07/01/2016	14,016.10	14,016.10	14,016.10		1	1	0.000	
Subtotal and Average			13,960.82		14,016.10	14,016.10	14,016.10		1	1	0.000	
CERBT - OPEB Trust												
SYS1114	1114	CalPERS CERBT Plan		07/01/2023	1,955,099.21	1,955,099.21	1,955,099.21		1	1	0.000	
Subtotal and Average			1,955,099.21		1,955,099.21	1,955,099.21	1,955,099.21		1	1	0.000	
PARS Pension Trust												
SYS1230	1230	Pblc Agncy Rtrmnt Serv			5,530,137.46	5,530,137.46	5,530,137.46		1	1	0.000	
Subtotal and Average			5,543,890.19		5,530,137.46	5,530,137.46	5,530,137.46		1	1	0.000	
Total and Average			229,650,268.35		247,445,222.14	242,659,082.79	246,058,476.86		878	480	3.305	



**City of La Quinta
Total Earnings
Sorted by Fund - Fund
January 1, 2024 - January 31, 2024**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
98-33-434	1055	101	LAIF	19,669,740.01	14,507,754.14	19,669,740.01	4.012	4.451	54,847.06	0.00	0.00	54,847.06
SYS1059	1059	101	CITYPC	3,300.00	3,300.00	3,300.00			0.00	0.00	0.00	0.00
SYS1114	1114	101	CALPRS	1,955,099.21	1,955,099.21	1,955,099.21			0.00	0.00	0.00	0.00
SYS1153	1153	101	CAMP	30,273,452.87	30,132,190.61	30,273,452.87	5.540	5.520	141,262.26	0.00	0.00	141,262.26
949763XY7	1174	101	WELLS	248,000.00	248,000.00	248,000.00	3.000	3.000	631.89	0.00	0.00	631.89
3130AFW94	1177	101	FHLB	500,000.00	498,550.00	498,550.00	2.500	2.460	1,041.66	0.00	0.00	1,041.66
66736ABP3	1181	101	NRTHWS	248,000.00	248,000.00	248,000.00	2.950	2.950	621.36	0.00	0.00	621.36
156634AK3	1184	101	CENTNX	248,000.00	248,000.00	248,000.00	2.500	2.500	526.58	0.00	0.00	526.58
48128HXU7	1185	101	JPMORG	245,000.00	245,000.00	245,000.00	3.250	3.250	676.27	0.00	0.00	676.27
46256YAZ2	1186	101	IOWAST	245,000.00	245,000.00	245,000.00	2.400	2.400	499.39	0.00	0.00	499.39
56065GAG3	1188	101	MAINST	248,000.00	248,000.00	248,000.00	2.600	2.600	547.64	0.00	0.00	547.64
72651LCL6	1195	101	PLAINS	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
299547AQ2	1196	101	EVNSCU	248,000.00	248,000.00	248,000.00	2.600	2.600	547.64	0.00	0.00	547.64
524661CB9	1197	101	LEGCY	248,000.00	248,000.00	248,000.00	2.400	2.400	505.51	0.00	0.00	505.51
176688CP2	1199	101	CTZNST	248,000.00	248,000.00	248,000.00	2.400	2.400	505.51	0.00	0.00	505.51
20416TAQ5	1202	101	COMMW	248,000.00	248,000.00	248,000.00	2.250	2.250	473.92	0.00	0.00	473.92
761402BY1	1203	101	REVER	247,000.00	247,000.00	247,000.00	2.300	2.300	482.49	0.00	0.00	482.49
3135G0V75	1206	101	FNMA	500,000.00	495,950.00	495,950.00	1.750	1.731	729.17	0.00	0.00	729.17
00257TBD7	1207	101	ABACUS	248,000.00	248,000.00	248,000.00	1.950	1.950	410.73	0.00	0.00	410.73
51210SQU4	1208	101	LKSIDE	0.00	248,000.00	0.00	2.000	2.000	394.08	0.00	0.00	394.08
33625CCP2	1209	101	1STSEC	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
710571DS6	1210	101	PEOPLE	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
3133EKWV4	1212	101	FFCB	500,000.00	499,500.00	499,500.00	1.850	1.817	770.83	0.00	0.00	770.83
740367HP5	1213	101	PREFRD	249,000.00	249,000.00	249,000.00	2.000	2.000	422.96	0.00	0.00	422.96
938828BH2	1215	101	WSHFED	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
33766LAJ7	1216	101	1STIER	249,000.00	249,000.00	249,000.00	1.950	1.950	412.38	0.00	0.00	412.38
15118RRH2	1220	101	CELTIC	248,000.00	248,000.00	248,000.00	1.850	1.850	389.67	0.00	0.00	389.67
334342CD2	1221	101	1STNBS	249,000.00	249,000.00	249,000.00	1.850	1.850	391.24	0.00	0.00	391.24
336460CX6	1222	101	1STDQN	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
3133EKP75	1224	101	FFCB	500,000.00	498,750.00	498,750.00	1.600	1.574	666.67	0.00	0.00	666.67

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City of La Quinta
Total Earnings
January 1, 2024 - January 31, 2024

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
06652CHB0	1227	101	BNKWST	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
059731851	1228	101	BOTW	13,971,997.84	5,699,749.19	13,971,997.84			0.01	0.00	0.00	0.01
SYS1230	1230	101	PARS	5,530,137.46	5,544,348.61	5,530,137.46			0.00	0.00	0.00	0.00
33640VDD7	1231	101	1TSEER	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
804375DL4	1235	101	SAUKVL	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
61760A3B3	1236	101	MSPRIV	245,000.00	245,000.00	245,000.00	1.900	1.900	395.36	0.00	0.00	395.36
61690UNX4	1237	101	MORGST	245,000.00	245,000.00	245,000.00	1.950	1.950	405.76	0.00	0.00	405.76
538036GV0	1238	101	LIVEOK	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
912828YV6	1241	101	USTR	1,000,000.00	989,687.50	989,687.50	1.500	1.511	1,270.49	0.00	0.00	1,270.49
3133ELEA8	1242	101	FFCB	1,000,000.00	998,600.00	998,600.00	1.700	1.670	1,416.67	0.00	0.00	1,416.67
3133ELNE0	1246	101	FFCB	1,000,000.00	999,000.00	999,000.00	1.430	1.404	1,191.67	0.00	0.00	1,191.67
35637RDC8	1248	101	FRDMFI	248,000.00	248,000.00	248,000.00	1.550	1.550	326.48	0.00	0.00	326.48
90983WBT7	1249	101	UNTDCM	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
32114VBT3	1250	101	1STNMI	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
77579ADF0	1251	101	RLLSTN	245,000.00	245,000.00	245,000.00	1.650	1.650	343.33	0.00	0.00	343.33
17286TAG0	1252	101	CITADL	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
029728BC5	1255	101	AMERST	248,000.00	248,000.00	248,000.00	1.600	1.600	337.01	0.00	0.00	337.01
00435JBH5	1256	101	ACCSS	248,000.00	248,000.00	248,000.00	1.600	1.600	337.01	0.00	0.00	337.01
849430BF9	1257	101	SPRING	248,000.00	248,000.00	248,000.00	1.500	1.500	315.95	0.00	0.00	315.95
05465DAE8	1258	101	AXOS	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
882213AB7	1260	101	TEXAS	245,000.00	245,000.00	245,000.00	1.100	1.100	228.89	0.00	0.00	228.89
654062JZ2	1266	101	NCOLET	248,000.00	248,000.00	248,000.00	1.400	1.400	294.88	0.00	0.00	294.88
020080BX4	1267	101	ALMABK	248,000.00	248,000.00	248,000.00	1.400	1.400	294.88	0.00	0.00	294.88
2027506M2	1268	101	CMWBUS	248,000.00	248,000.00	248,000.00	1.250	1.250	263.29	0.00	0.00	263.29
69506YRH4	1269	101	PACWST	245,000.00	245,000.00	245,000.00	1.300	1.300	270.51	0.00	0.00	270.51
08016PDQ9	1270	101	BELB&T	248,000.00	248,000.00	248,000.00	1.250	1.250	263.29	0.00	0.00	263.29
14042TDD6	1271	101	CAPONE	245,000.00	245,000.00	245,000.00	1.600	1.600	332.93	0.00	0.00	332.93
472382AQ3	1272	101	THEJEF	248,000.00	248,000.00	248,000.00	1.250	1.250	263.29	0.00	0.00	263.29
32027BAL1	1273	101	1STFDM	249,000.00	249,000.00	249,000.00	1.200	1.200	253.78	0.00	0.00	253.78
32112UDR9	1274	101	1STMCG	248,000.00	248,000.00	248,000.00	1.350	1.350	284.35	0.00	0.00	284.35
33847E3A3	1276	101	FLGSTR	248,000.00	248,000.00	248,000.00	1.250	1.250	263.29	0.00	0.00	263.29
95960NKD8	1277	101	WSTRNS	245,000.00	245,000.00	245,000.00	1.000	1.000	208.08	0.00	0.00	208.08
32056GDJ6	1278	101	1STINT	248,000.00	248,000.00	248,000.00	1.000	1.000	210.63	0.00	0.00	210.63
3134GVYG7	1279	101	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	0.625	0.613	520.83	0.00	0.00	520.83
3133ELH23	1280	101	FFCB	500,000.00	499,850.00	499,850.00	0.500	0.491	208.33	0.00	0.00	208.33
3130AJKW8	1281	101	FHLB	500,000.00	499,850.00	499,850.00	0.500	0.491	208.33	0.00	0.00	208.33
3133ELH80	1282	101	FFCB	500,000.00	500,000.00	500,000.00	0.680	0.667	283.34	0.00	0.00	283.34

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
3130AJRP6	1283	101	FHLB	300,000.00	300,000.00	300,000.00	0.680	0.667	170.00	0.00	0.00	170.00
169894AS1	1284	101	CHIPVA	248,000.00	248,000.00	248,000.00	0.600	0.600	126.38	0.00	0.00	126.38
84223QAN7	1286	101	STHRNB	248,000.00	248,000.00	248,000.00	0.500	0.500	105.32	0.00	0.00	105.32
064520BG3	1287	101	BKPRNC	248,000.00	248,000.00	248,000.00	0.500	0.500	105.32	0.00	0.00	105.32
3135G05S8	1288	101	FNMA	500,000.00	500,000.00	500,000.00	0.500	0.491	208.33	0.00	0.00	208.33
3136G4N74	1289	101	FNMA	1,000,000.00	1,000,000.00	1,000,000.00	0.560	0.549	466.67	0.00	0.00	466.67
3136G4M75	1290	101	FNMA	500,000.00	499,750.00	499,750.00	0.520	0.510	216.66	0.00	0.00	216.66
3135G06E8	1291	101	FNMA	500,000.00	499,250.00	499,250.00	0.420	0.413	175.00	0.00	0.00	175.00
3135GA2Z3	1292	101	FNMA	500,000.00	499,250.00	499,250.00	0.560	0.550	233.34	0.00	0.00	233.34
SYS1293	1293	101	BNY	2,820,127.19	1,319,319.64	2,820,127.19			0.00	0.00	0.00	0.00
3137EAEU9	1297	101	FHLMC	1,000,000.00	997,300.00	997,300.00	0.375	0.369	312.50	0.00	0.00	312.50
3130AKFA9	1298	101	FHLB	500,000.00	497,400.00	497,400.00	0.375	0.370	156.25	0.00	0.00	156.25
3135GA7D7	1299	101	FNMA	500,000.00	500,000.00	500,000.00	0.600	0.589	250.00	0.00	0.00	250.00
3135GAAW1	1300	101	FNMA	500,000.00	500,000.00	500,000.00	0.400	0.392	166.66	0.00	0.00	166.66
3134GXGZ1	1301	101	FHLMC	500,000.00	500,000.00	500,000.00	0.550	0.540	229.17	0.00	0.00	229.17
3130AKMZ6	1302	101	FHLB	500,000.00	500,000.00	500,000.00	0.510	0.500	212.50	0.00	0.00	212.50
91282CBC4	1303	101	USTR	500,000.00	498,632.81	498,632.81	0.375	0.377	159.69	0.00	0.00	159.69
3130AKN28	1304	101	FHLB	500,000.00	500,000.00	500,000.00	0.550	0.540	229.17	0.00	0.00	229.17
51507LCC6	1305	101	LNDMRK	248,000.00	248,000.00	248,000.00	0.500	0.500	105.32	0.00	0.00	105.32
87270LDL4	1306	101	EVRBA	245,000.00	245,000.00	245,000.00	0.500	0.500	104.04	0.00	0.00	104.04
3137EAEX3	1307	101	FHLMC	500,000.00	495,999.50	495,999.50	0.375	0.371	156.25	0.00	0.00	156.25
45950VPS9	1308	101	IFC	500,000.00	497,300.00	497,300.00	0.500	0.499	210.59	0.00	0.00	210.59
91282CBH3	1309	101	USTR	500,000.00	495,100.00	495,100.00	0.375	0.376	158.00	0.00	0.00	158.00
3137EAEX3	1310	101	FHLMC	1,000,000.00	983,940.00	983,940.00	0.375	0.374	312.50	0.00	0.00	312.50
91282CAT8	1311	101	USTR	1,000,000.00	977,500.00	977,500.00	0.250	0.256	212.92	0.00	0.00	212.92
3130ALV92	1312	101	FHLB	500,000.00	500,000.00	500,000.00	1.050	1.030	437.50	0.00	0.00	437.50
39573LBC1	1313	101	GRNST	249,000.00	249,000.00	249,000.00	0.950	0.950	200.91	0.00	0.00	200.91
89235MKY6	1314	101	TOYFSB	245,000.00	245,000.00	245,000.00	0.900	0.900	187.27	0.00	0.00	187.27
91282CAZ4	1315	101	USTR	500,000.00	492,187.50	492,187.50	0.375	0.380	158.82	0.00	0.00	158.82
14622LAA0	1316	101	CARTER	248,000.00	248,000.00	248,000.00	0.750	0.750	157.97	0.00	0.00	157.97
31617CAV5	1317	101	FIDHMS	248,000.00	248,000.00	248,000.00	0.700	0.700	147.44	0.00	0.00	147.44
SYS1318	1318	101	DPME	928,031.62	896,553.20	928,031.62			0.00	0.00	0.00	0.00
91282CBQ3	1319	101	USTR	500,000.00	494,165.00	494,165.00	0.500	0.507	212.91	0.00	0.00	212.91
91282CBT7	1320	101	USTR	500,000.00	499,525.00	499,525.00	0.750	0.749	317.62	0.00	0.00	317.62
91282CCF6	1321	101	USTR	1,000,000.00	997,060.00	997,060.00	0.750	0.750	635.24	0.00	0.00	635.24
91282CBT7	1322	101	USTR	500,000.00	498,450.00	498,450.00	0.750	0.750	317.62	0.00	0.00	317.62
91282CCF6	1323	101	USTR	500,000.00	497,095.00	497,095.00	0.750	0.752	317.62	0.00	0.00	317.62

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
3130AMFS6	1324	101	FHLB	1,000,000.00	993,420.00	993,420.00	0.750	0.741	625.00	0.00	0.00	625.00
92559TAJ7	1325	101	VIBRNT	249,000.00	248,377.50	248,377.50	0.800	0.802	169.18	0.00	0.00	169.18
38149MXX4	1326	101	GLDMAN	248,000.00	248,000.00	248,000.00	1.000	1.000	210.63	0.00	0.00	210.63
795451AF0	1327	101	SALMAE	248,000.00	248,000.00	248,000.00	1.000	1.000	210.63	0.00	0.00	210.63
89388CEY0	1328	101	TABBK	248,000.00	248,000.00	248,000.00	0.400	0.400	84.25	0.00	0.00	84.25
06417NZQ9	1329	101	BKOZK	248,000.00	248,000.00	248,000.00	0.400	0.400	84.25	0.00	0.00	84.25
3133EM2C5	1330	101	FFCB	500,000.00	498,000.00	498,000.00	0.710	0.699	295.83	0.00	0.00	295.83
70962LAF9	1331	101	PENTGN	249,000.00	249,000.00	249,000.00	0.700	0.700	148.04	0.00	0.00	148.04
87165ET98	1332	101	SYNCHR	245,000.00	245,000.00	245,000.00	0.900	0.900	187.28	0.00	0.00	187.28
05580AD50	1333	101	BMW	245,000.00	245,000.00	245,000.00	0.650	0.650	135.26	0.00	0.00	135.26
20786ADL6	1334	101	CONNEX	248,000.00	248,000.00	248,000.00	0.800	0.800	168.50	0.00	0.00	168.50
91282CCP4	1335	101	USTR	1,000,000.00	983,750.00	983,750.00	0.625	0.630	526.68	0.00	0.00	526.68
91282CCW9	1336	101	USTR	1,000,000.00	988,500.00	988,500.00	0.750	0.761	638.74	0.00	0.00	638.74
3130APBM6	1337	101	FHLB	1,000,000.00	999,000.00	999,000.00	1.000	0.982	833.33	0.00	0.00	833.33
3133EM4X7	1338	101	FFCB	1,000,000.00	991,080.00	991,080.00	0.800	0.792	666.66	0.00	0.00	666.66
3130APB46	1339	101	FHLB	1,000,000.00	998,250.00	998,250.00	0.950	0.934	791.67	0.00	0.00	791.67
91282CBE0	1342	101	USTR	0.00	991,000.00	0.00	0.125	23.802	47.55	0.00	9,000.00	9,047.55
91282CDB4	1343	101	USTR	1,000,000.00	996,320.00	996,320.00	0.625	0.626	529.37	0.00	0.00	529.37
3133ENCQ1	1344	101	FFCB	1,000,000.00	1,000,000.00	1,000,000.00	1.270	1.246	1,058.33	0.00	0.00	1,058.33
59013KPN0	1345	101	MRRCK	249,000.00	249,000.00	249,000.00	1.100	1.100	232.63	0.00	0.00	232.63
14042RQB0	1346	101	CAP1NA	248,000.00	248,000.00	248,000.00	1.100	1.100	231.69	0.00	0.00	231.69
3130APTV7	1347	101	FHLB	500,000.00	499,500.00	499,500.00	2.000	1.964	833.33	0.00	0.00	833.33
91282CBR1	1352	101	USTR	1,000,000.00	989,800.00	989,800.00	0.250	0.253	212.91	0.00	0.00	212.91
3130AP2U8	1353	101	FHLB	1,000,000.00	987,100.00	987,100.00	0.550	0.547	458.34	0.00	0.00	458.34
3135G06G3	1354	101	FNMA	1,000,000.00	976,300.00	976,300.00	0.500	0.503	416.67	0.00	0.00	416.67
3133ENGN4	1355	101	FFCB	1,000,000.00	1,000,000.00	1,000,000.00	0.970	0.952	808.33	0.00	0.00	808.33
501798RP9	1356	101	LCA	248,000.00	248,000.00	248,000.00	1.000	1.000	210.63	0.00	0.00	210.63
20825WAR1	1357	101	CNNXS	249,000.00	249,000.00	249,000.00	1.250	1.250	264.35	0.00	0.00	264.35
3130AQF65	1358	101	FHLB	1,000,000.00	999,750.00	999,750.00	1.250	1.227	1,041.67	0.00	0.00	1,041.67
3134GW6C5	1359	101	FHLMC	500,000.00	486,000.00	486,000.00	0.800	0.808	333.33	0.00	0.00	333.33
91282CBV2	1360	101	USTR	500,000.00	494,882.81	494,882.81	0.375	0.378	158.81	0.00	0.00	158.81
3137EAEU9	1361	101	FHLMC	500,000.00	487,090.00	487,090.00	0.375	0.378	156.25	0.00	0.00	156.25
3134GW5R3	1362	101	FHLMC	400,000.00	391,360.00	391,360.00	0.650	0.652	216.67	0.00	0.00	216.67
307811DF3	1363	101	FARMER	249,000.00	249,000.00	249,000.00	0.900	0.900	190.33	0.00	0.00	190.33
3130AQJR5	1364	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.500	1.472	1,250.00	0.00	0.00	1,250.00
3135G03U5	1365	101	FNMA	500,000.00	487,790.00	487,790.00	0.625	0.629	260.42	0.00	0.00	260.42
3134GWUQ7	1366	101	FHLMC	1,000,000.00	945,570.00	945,570.00	0.700	0.726	583.34	0.00	0.00	583.34

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									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
3130AQSA2	1367	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.830	1.796	1,525.00	0.00	0.00	1,525.00
89786MAF1	1368	101	TRUSKY	245,000.00	245,000.00	245,000.00	1.600	1.600	332.93	0.00	0.00	332.93
912828Z78	1369	101	USTR	1,000,000.00	986,700.00	986,700.00	1.500	1.508	1,264.04	0.00	0.00	1,264.04
07371AYE7	1370	101	BEALTX	245,000.00	245,000.00	245,000.00	1.900	1.900	395.35	0.00	0.00	395.35
07371CE88	1371	101	BEALUS	245,000.00	245,000.00	245,000.00	1.900	1.900	395.35	0.00	0.00	395.35
02357QAQ0	1372	101	AMRNT	245,000.00	245,000.00	245,000.00	1.600	1.600	332.93	0.00	0.00	332.93
59161YAP1	1373	101	METRO	249,000.00	249,000.00	249,000.00	1.700	1.700	359.52	0.00	0.00	359.52
3130AQWY5	1374	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.700	1.668	1,416.67	0.00	0.00	1,416.67
27004PCM3	1375	101	EGLMRK	245,000.00	245,000.00	245,000.00	2.000	2.000	416.16	0.00	0.00	416.16
64034KAZ4	1376	101	NELNET	245,000.00	245,000.00	245,000.00	1.800	1.800	374.54	0.00	0.00	374.54
24773RCR4	1377	101	DELTA	245,000.00	245,000.00	245,000.00	2.000	2.000	416.17	0.00	0.00	416.17
91139LAB2	1378	101	URSVLT	248,000.00	248,000.00	248,000.00	1.900	1.900	400.20	0.00	0.00	400.20
565819AG4	1379	101	MRTTHON	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
91282CCW9	1380	101	USTR	500,000.00	466,454.17	466,454.17	0.750	0.806	319.37	0.00	0.00	319.37
91282CDG3	1381	101	USTR	500,000.00	473,396.82	473,396.82	1.125	1.192	479.06	0.00	0.00	479.06
91282CBQ3	1382	101	USTR	750,000.00	698,025.00	698,025.00	0.500	0.539	319.37	0.00	0.00	319.37
9128286S4	1383	101	USTR	1,000,000.00	999,010.00	999,010.00	2.375	2.384	2,022.66	0.00	0.00	2,022.66
50625LAW3	1384	101	LFYTT	248,000.00	248,000.00	248,000.00	2.050	2.050	431.79	0.00	0.00	431.79
3130ARGJ4	1385	101	FHLB	500,000.00	500,000.00	500,000.00	2.500	2.453	1,041.67	0.00	0.00	1,041.67
20033A3A2	1386	101	CCBA	248,000.00	248,000.00	248,000.00	2.650	2.650	558.17	0.00	0.00	558.17
3130ARGY1	1387	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	2.700	2.649	2,250.00	0.00	0.00	2,250.00
02007GPX5	1388	101	ALLY	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
52168UHY1	1389	101	LEADR	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
9128283D0	1390	101	USTR	1,000,000.00	985,190.00	985,190.00	2.250	2.290	1,916.21	0.00	0.00	1,916.21
91282CEF4	1391	101	USTR	1,000,000.00	976,860.00	976,860.00	2.500	2.552	2,117.49	0.00	0.00	2,117.49
254673E69	1392	101	DISCOV	245,000.00	245,000.00	245,000.00	3.100	3.100	645.06	0.00	0.00	645.06
912828X88	1397	101	USTR	1,000,000.00	969,687.50	969,687.50	2.375	2.456	2,022.67	0.00	0.00	2,022.67
91282CEN7	1398	101	USTR	500,000.00	495,000.00	495,000.00	2.750	2.785	1,171.02	0.00	0.00	1,171.02
91282CET4	1399	101	USTR	500,000.00	491,842.18	491,842.18	2.625	2.661	1,111.68	0.00	0.00	1,111.68
912828U3	1400	101	USTR	500,000.00	490,850.00	490,850.00	1.875	1.915	798.42	0.00	0.00	798.42
3133ENYH7	1401	101	FFCB	500,000.00	499,080.00	499,080.00	2.625	2.580	1,093.75	0.00	0.00	1,093.75
3130ASDV8	1409	101	FHLB	300,000.00	300,000.00	300,000.00	3.300	3.238	825.00	0.00	0.00	825.00
89269FDP7	1415	101	TRADCP	0.00	246,000.00	0.00	3.000	3.000	424.60	0.00	0.00	424.60
91282CFB2	1417	101	USTR	1,000,000.00	989,460.00	989,460.00	2.750	2.758	2,317.40	0.00	0.00	2,317.40
912828XT2	1418	101	USTR	1,000,000.00	985,240.00	985,240.00	2.000	2.024	1,693.99	0.00	0.00	1,693.99
397417AQ9	1419	101	GRNWDS	248,000.00	248,000.00	248,000.00	3.050	3.050	642.42	0.00	0.00	642.42
88413QDN5	1420	101	3RD	245,000.00	245,000.00	245,000.00	3.300	3.300	686.67	0.00	0.00	686.67

City of La Quinta
 Total Earnings
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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
02589ADH2	1421	101	AMEXNB	245,000.00	245,000.00	245,000.00	3.450	3.450	717.89	0.00	0.00	717.89
91282CFB2	1422	101	USTR	1,000,000.00	979,645.67	979,645.67	2.750	2.785	2,317.40	0.00	0.00	2,317.40
732329BD8	1425	101	PONCE	248,000.00	248,000.00	248,000.00	3.500	3.500	737.21	0.00	0.00	737.21
3133ENL99	1426	101	FFCB	1,000,000.00	997,492.55	997,492.55	3.375	3.320	2,812.50	0.00	0.00	2,812.50
052392BT3	1427	101	AUSTEL	248,000.00	248,000.00	248,000.00	3.800	3.800	800.39	0.00	0.00	800.39
914242AA0	1429	101	UNIVCU	248,000.00	248,000.00	248,000.00	4.000	4.000	842.52	0.00	0.00	842.52
22258JAB7	1430	101	CNTYSC	248,000.00	248,000.00	248,000.00	4.400	4.400	926.77	0.00	0.00	926.77
3133ENQ29	1433	101	FFCB	1,000,000.00	996,400.00	996,400.00	4.000	3.939	3,333.34	0.00	0.00	3,333.34
84229LBA9	1434	101	STHBNK	244,000.00	244,000.00	244,000.00	4.250	4.250	880.74	0.00	0.00	880.74
34520LATO	1435	101	FORBRT	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
25460FDW3	1438	101	DIRFCU	248,000.00	248,000.00	248,000.00	4.800	4.800	1,011.02	0.00	0.00	1,011.02
9128282R0	1439	101	USTR	1,000,000.00	927,110.00	927,110.00	2.250	2.407	1,895.38	0.00	0.00	1,895.38
3133EN3H1	1441	101	FFCB	1,000,000.00	998,650.00	998,650.00	4.000	3.930	3,333.33	0.00	0.00	3,333.33
914098DJ4	1442	101	UNIVBK	249,000.00	249,000.00	249,000.00	4.200	4.200	888.21	0.00	0.00	888.21
3133EN3S7	1446	101	FFCB	1,000,000.00	998,000.00	998,000.00	3.750	3.687	3,125.00	0.00	0.00	3,125.00
25844MAK4	1447	101	DORTCU	247,000.00	247,000.00	247,000.00	4.500	4.500	944.01	0.00	0.00	944.01
01664MAB2	1448	101	ALL IN	248,000.00	248,000.00	248,000.00	4.400	4.400	926.77	0.00	0.00	926.77
51828MAC8	1449	101	LATCOM	248,000.00	248,000.00	248,000.00	4.500	4.500	947.84	0.00	0.00	947.84
45157PAZ3	1450	101	IDEAL	248,000.00	248,000.00	248,000.00	4.500	4.500	947.84	0.00	0.00	947.84
01882MAC6	1451	101	ALIAANT	247,000.00	247,000.00	247,000.00	5.000	5.000	1,048.90	0.00	0.00	1,048.90
80865MAB3	1454	101	SCIENT	248,000.00	248,000.00	248,000.00	4.650	4.650	979.43	0.00	0.00	979.43
78472EAB0	1455	101	SPCOCU	249,000.00	249,000.00	249,000.00	4.350	4.350	919.94	0.00	0.00	919.94
91282CFH9	1456	101	USTR	500,000.00	489,175.00	489,175.00	3.125	3.203	1,330.70	0.00	0.00	1,330.70
300185LM5	1457	101	EVRGRN	248,000.00	248,000.00	248,000.00	3.850	3.850	810.93	0.00	0.00	810.93
82671DAB3	1458	101	SIGFCU	248,000.00	248,000.00	248,000.00	4.400	4.400	926.77	0.00	0.00	926.77
79772FAG1	1459	101	SF FCU	248,000.00	248,000.00	248,000.00	4.350	4.350	916.24	0.00	0.00	916.24
91282CGH8	1460	101	USTR	1,000,000.00	996,369.14	996,369.14	3.500	3.485	2,949.41	0.00	0.00	2,949.41
3133EPAV7	1464	101	FFCB	1,000,000.00	995,400.00	995,400.00	3.875	3.820	3,229.16	0.00	0.00	3,229.16
91282CEW7	1465	101	USTR	1,000,000.00	967,220.00	967,220.00	3.250	3.369	2,767.85	0.00	0.00	2,767.85
530520AH8	1466	101	LBRTY1	248,000.00	248,000.00	248,000.00	4.500	4.500	947.84	0.00	0.00	947.84
09582YAF9	1467	101	BLURDG	244,000.00	244,000.00	244,000.00	4.200	4.200	870.38	0.00	0.00	870.38
011852AE0	1469	101	ALASKA	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
92891CCZ3	1472	101	VYSTAR	248,000.00	248,000.00	248,000.00	4.550	4.550	958.37	0.00	0.00	958.37
89789AAG2	1473	101	TRUFUCU	248,000.00	248,000.00	248,000.00	4.700	4.700	989.96	0.00	0.00	989.96
59524LAA4	1474	101	MIDCAR	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
49306SJ56	1475	101	KEYBNK	244,000.00	244,000.00	244,000.00	5.000	5.000	1,036.17	0.00	0.00	1,036.17
064860MC0	1476	101	BKSIER	244,000.00	244,000.00	244,000.00	4.600	4.600	953.27	0.00	0.00	953.27

City of La Quinta
 Total Earnings
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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
909557KQ2	1477	101	UNBKRS	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
00833JAO4	1478	101	AFFNTY	248,000.00	248,000.00	248,000.00	4.900	4.900	1,032.09	0.00	0.00	1,032.09
108622NJ6	1479	101	BRIDWA	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
3135GAGA3	1480	101	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	5.200	5.102	8,666.67	0.00	0.00	8,666.67
3135GAGK1	1482	101	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	5.050	4.955	12,625.00	0.00	0.00	12,625.00
724468AC7	1483	101	PITBOW	244,000.00	244,000.00	244,000.00	4.350	4.350	901.46	0.00	0.00	901.46
3134GYPJ5	1484	101	FHLMC	1,000,000.00	999,100.00	999,100.00	5.200	5.107	4,333.33	0.00	0.00	4,333.33
62384RAT3	1485	101	MTNAMR	248,000.00	248,000.00	248,000.00	4.700	4.700	989.96	0.00	0.00	989.96
60425SKB4	1486	101	MINWST	248,000.00	248,000.00	248,000.00	4.250	4.250	895.18	0.00	0.00	895.18
35089LAF0	1491	101	FRPNTS	248,000.00	248,000.00	248,000.00	4.550	4.550	958.37	0.00	0.00	958.37
062119BT8	1492	101	BANK59	248,000.00	248,000.00	248,000.00	4.250	4.250	895.18	0.00	0.00	895.18
152577BN1	1493	101	CENTRL	248,000.00	248,000.00	248,000.00	4.000	4.000	842.52	0.00	0.00	842.52
23248UAB3	1494	101	CYFAIR	248,000.00	248,000.00	248,000.00	4.500	4.500	947.84	0.00	0.00	947.84
91527PB2	1495	101	UNIVST	248,000.00	248,000.00	248,000.00	4.350	4.350	916.24	0.00	0.00	916.24
92834ABT2	1496	101	VISION	248,000.00	248,000.00	248,000.00	4.050	4.050	853.05	0.00	0.00	853.05
12547CBJ6	1497	101	CIBCBK	244,000.00	244,000.00	244,000.00	4.350	4.350	901.47	0.00	0.00	901.47
843383CS7	1498	101	SBPOPM	248,000.00	248,000.00	248,000.00	4.200	4.200	884.65	0.00	0.00	884.65
06610RCA5	1499	101	BANKRS	248,000.00	248,000.00	248,000.00	4.150	4.150	874.12	0.00	0.00	874.12
90352RDB8	1500	101	USAFCU	248,000.00	248,000.00	248,000.00	4.550	4.550	958.37	0.00	0.00	958.37
87868YAO6	1501	101	TECHCU	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
3133EPME2	1505	101	FFCB	1,000,000.00	998,190.00	998,190.00	3.875	3.809	3,229.17	0.00	0.00	3,229.17
16141BAC5	1506	101	CHRTWY	248,000.00	248,000.00	248,000.00	4.900	4.900	1,032.09	0.00	0.00	1,032.09
23204HPB8	1507	101	CUST	244,000.00	244,000.00	244,000.00	4.500	4.500	932.55	0.00	0.00	932.55
91282CGT2	1508	101	USTR	1,000,000.00	984,600.00	984,600.00	3.625	3.672	3,070.35	0.00	0.00	3,070.35
85279AAC6	1509	101	STVINC	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
01025RAG4	1510	101	ALABAM	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
38120MCA2	1511	101	GLDNST	249,000.00	249,000.00	249,000.00	4.450	4.450	941.08	0.00	0.00	941.08
931142EE9	1512	101	WALMRT	1,000,000.00	973,110.00	973,110.00	3.700	3.731	3,083.33	0.00	0.00	3,083.33
910286GN7	1513	101	UNTFDL	248,000.00	248,000.00	248,000.00	4.500	4.500	947.84	0.00	0.00	947.84
472312AA5	1514	101	JEEPCO	248,000.00	248,000.00	248,000.00	4.700	4.700	989.96	0.00	0.00	989.96
31911KAK4	1515	101	1STELK	248,000.00	248,000.00	248,000.00	4.400	4.400	926.77	0.00	0.00	926.77
912828V80	1516	101	USTR	0.00	1,964,400.00	0.00	2.250	24.321	3,668.48	0.00	35,600.00	39,268.48
912828B66	1518	101	USTR	2,000,000.00	1,969,580.00	1,969,580.00	2.750	2.770	4,633.15	0.00	0.00	4,633.15
91282CDV0	1519	101	USTR	0.00	975,600.00	0.00	0.875	31.319	713.32	0.00	24,400.00	25,113.32
05765LBU0	1520	101	BALBOA	248,000.00	248,000.00	248,000.00	4.400	4.400	926.77	0.00	0.00	926.77
6067-001TERM	1521	101	CAMP	20,000,000.00	20,000,000.00	20,000,000.00	5.645	5.645	95,879.18	0.00	0.00	95,879.18
560507AQ8	1522	101	MAINE	248,000.00	248,000.00	248,000.00	4.800	4.800	1,011.02	0.00	0.00	1,011.02

City of La Quinta
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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
91739JAB1	1523	101	UTH1ST	245,000.00	245,000.00	245,000.00	5.000	5.000	1,040.41	0.00	0.00	1,040.41
91282CGT2	1524	101	USTR	1,000,000.00	990,000.00	990,000.00	3.625	3.652	3,070.35	0.00	0.00	3,070.35
91282CHA2	1525	101	USTR	1,000,000.00	985,000.00	985,000.00	3.500	3.563	2,980.77	0.00	0.00	2,980.77
30960QAR8	1526	101	FARMIG	248,000.00	248,000.00	248,000.00	5.400	5.400	1,137.40	0.00	0.00	1,137.40
3133EPQD0	1527	101	FFCB	1,000,000.00	998,655.69	998,655.69	4.250	4.176	3,541.67	0.00	0.00	3,541.67
91282CEK3	1528	101	USTR	1,000,000.00	980,080.00	980,080.00	2.500	2.558	2,129.12	0.00	0.00	2,129.12
3130ARHG9	1529	101	FHLB	1,000,000.00	982,520.00	982,520.00	2.125	2.122	1,770.83	0.00	0.00	1,770.83
912828W71	1530	101	USTR	2,000,000.00	1,960,078.13	1,960,078.13	2.125	2.162	3,599.73	0.00	0.00	3,599.73
3133EPSK2	1531	101	FFCB	1,000,000.00	990,400.00	990,400.00	4.250	4.210	3,541.67	0.00	0.00	3,541.67
499724AP7	1532	101	KNOX	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
05584CJJ6	1533	101	BNYMEL	244,000.00	244,000.00	244,000.00	4.500	4.500	932.55	0.00	0.00	932.55
313384YJ2	1534	101	FHLB	2,000,000.00	1,916,929.44	1,916,929.44	5.210		0.00	0.00	0.00	0.00
9128282U3	1535	101	USTR	3,000,000.00	2,899,170.81	2,899,170.81	1.875	1.946	4,790.53	0.00	0.00	4,790.53
9128282N9	1536	101	USTR	2,000,000.00	1,942,840.00	1,942,840.00	2.125	2.170	3,581.43	0.00	0.00	3,581.43
898812AC6	1537	101	TUCSON	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
60936TAL3	1538	101	MONEY1	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
52470QEC4	1539	101	LEGBKT	248,000.00	248,000.00	248,000.00	4.500	4.500	947.84	0.00	0.00	947.84
3130AXEL8	1541	101	FHLB	1,000,000.00	999,500.00	999,500.00	4.750	4.663	3,958.33	0.00	0.00	3,958.33
912796CX5	1542	101	USTR	2,000,000.00	1,945,964.16	1,945,964.16	5.315		0.00	0.00	0.00	0.00
91282CGT2	1543	101	USTR	1,000,000.00	949,180.00	949,180.00	3.625	3.809	3,070.35	0.00	0.00	3,070.35
666613MK7	1544	101	NORPNT	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
58404DTP6	1545	101	MEDBA	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
90355GHG4	1546	101	UBS	248,000.00	248,000.00	248,000.00	4.900	4.900	1,032.09	0.00	0.00	1,032.09
42228LAN1	1547	101	HEALTH	248,000.00	248,000.00	248,000.00	5.100	5.100	1,074.21	0.00	0.00	1,074.21
98138MCA6	1548	101	WORKRS	248,000.00	248,000.00	248,000.00	5.200	5.200	1,095.28	0.00	0.00	1,095.28
52171MAM7	1549	101	LEADRS	248,000.00	248,000.00	248,000.00	5.100	5.100	1,074.21	0.00	0.00	1,074.21
91282CFU0	1550	101	USTR	750,000.00	739,200.00	739,200.00	4.125	4.197	2,634.79	0.00	0.00	2,634.79
912797HH3	1551	101	USTR	1,000,000.00	974,178.00	974,178.00	5.222		0.00	0.00	0.00	0.00
92023CAJ2	1552	101	VLLSTR	247,000.00	247,000.00	247,000.00	5.200	5.200	1,090.86	0.00	0.00	1,090.86
913065AD0	1553	101	UTLTCH	248,000.00	248,000.00	248,000.00	5.100	5.100	1,074.21	0.00	0.00	1,074.21
3133EPC45	1554	101	FFCB	1,000,000.00	999,770.00	999,770.00	4.625	4.539	3,854.16	0.00	0.00	3,854.16
291916AJ3	1555	101	EMPOWR	247,000.00	247,000.00	247,000.00	5.250	5.250	1,101.35	0.00	0.00	1,101.35
372348DJ8	1556	101	GENOA	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
912797HS9	1558	101	USTR	2,000,000.00	1,949,466.22	1,949,466.22	5.110		0.00	0.00	0.00	0.00
67886WAJ6	1559	101	OKLACU	248,000.00	248,000.00	248,000.00	5.700	5.700	1,200.59	0.00	0.00	1,200.59
77357DAD0	1560	101	ROCKLA	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
37173RAL7	1561	101	GENSEE	244,000.00	244,000.00	244,000.00	4.200	4.200	870.38	0.00	0.00	870.38

City of La Quinta
 Total Earnings
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									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
319137CB9	1562	101	FRBA	244,000.00	244,000.00	244,000.00	4.450	4.450	922.19	0.00	0.00	922.19
89841MAX5	1563	101	TRUFIN	248,000.00	248,000.00	248,000.00	5.150	5.150	1,084.75	0.00	0.00	1,084.75
130162BL3	1564	101	CALCRE	244,000.00	244,000.00	244,000.00	5.100	5.100	1,056.89	0.00	0.00	1,056.89
9128285M8	1565	101	USTR	1,000,000.00	966,718.75	966,718.75	3.125	3.241	2,661.40	0.00	0.00	2,661.40
3130AYBQ8	1566	101	FHLB	1,000,000.00	999,516.00	999,516.00	4.750	4.663	3,958.34	0.00	0.00	3,958.34
91282CJR3	1567	101	USTR	1,000,000.00	0.00	997,067.49	3.750	3.771	3,090.66	0.00	0.00	3,090.66
3133EPW84	1568	101	FFCB	1,000,000.00	0.00	992,100.00	3.875	3.677	1,399.31	0.00	0.00	1,399.31
3133EPW84	1569	101	FFCB	1,000,000.00	0.00	994,400.00	3.875	1.975	107.64	0.00	0.00	107.64
91282CJV4	1570	101	USTR	1,000,000.00	0.00	998,482.98	4.250	4.268	116.76	0.00	0.00	116.76
91282CJT9	1571	101	USTR	1,000,000.00	0.00	996,813.45	4.000	4.024	109.89	0.00	0.00	109.89
91282CFQ9	1572	101	USTR	1,000,000.00	0.00	995,910.11	4.375	4.405	120.19	0.00	0.00	120.19
3130AYKN5	1573	101	FHLB	1,000,000.00	0.00	999,992.84	4.810		0.00	0.00	0.00	0.00
Subtotal				245,203,886.20	226,173,802.45	243,817,140.92		3.347	576,393.87	0.00	69,000.00	645,393.87
Fund: Fiscal Agent												
SYS1058	1058	231	USBANK	14,016.10	13,958.98	14,016.10		4.818	57.12	0.00	0.00	57.12
Subtotal				14,016.10	13,958.98	14,016.10		4.818	57.12	0.00	0.00	57.12
Fund: Housing Authority : WSA and LQ												
SYS1062	1062	241	LQPR	121,711.74	143,822.10	121,711.74			0.00	0.00	0.00	0.00
Subtotal				121,711.74	143,822.10	121,711.74			0.00	0.00	0.00	0.00
Fund: SA Low/Mod Bond Fund												
25-33-005	1113	249	LAIF	2,105,608.10	2,084,665.23	2,105,608.10	4.012	4.319	7,646.26	0.00	0.00	7,646.26
Subtotal				2,105,608.10	2,084,665.23	2,105,608.10		4.319	7,646.26	0.00	0.00	7,646.26
Total				247,445,222.14	228,416,248.76	246,058,476.86		3.354	584,097.25	0.00	69,000.00	653,097.25



**City of La Quinta
Portfolio Management
Portfolio Summary
February 29, 2024**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Bank Accounts	2,620,135.53	2,620,135.53	2,620,135.53	1.05	1	1	0.000
CAMP TERM	20,000,000.00	20,000,000.00	20,000,000.00	8.00	263	42	5.645
Local Agency Investment Fund-City	19,669,740.01	19,152,922.65	19,669,740.01	7.87	1	1	4.122
Local Agency Invstmnt Fund-Housing	2,105,608.10	2,074,507.44	2,105,608.10	0.84	1	1	4.122
Money Market/Mutual Funds	14,850,894.25	14,850,894.25	14,850,894.25	5.94	1	1	5.180
Money Market Accounts - CAMP	30,405,450.26	30,405,450.26	30,405,450.26	12.16	1	1	5.500
Federal Agency Coupon Securities	58,500,000.00	56,295,071.00	58,253,646.58	23.30	1,554	896	2.672
Treasury Coupon Securities	44,500,000.00	42,736,047.50	43,571,009.38	17.43	1,315	804	3.181
Treasury Discount Notes	7,000,000.00	6,918,560.00	6,834,028.38	2.73	164	80	5.451
Certificate of Deposits	41,055,000.00	40,514,887.60	41,054,377.50	16.42	1,628	852	3.042
Corporate Notes	1,500,000.00	1,423,765.00	1,470,410.00	0.59	1,827	1,290	3.054
Money Market with Fiscal Agent	1,695,737.09	1,695,737.09	1,695,737.09	0.68	1	1	0.000
CERBT - OPEB Trust	1,955,099.21	1,955,099.21	1,955,099.21	0.78	1	1	0.000
PARS Pension Trust	5,549,606.10	5,549,606.10	5,549,606.10	2.22	1	1	0.000
Investments	251,407,270.55	246,192,683.63	250,035,742.39	100.00%	895	502	3.630

Total Earnings	February 29 Month Ending	Fiscal Year To Date
Current Year	759,770.78	5,359,924.46
Average Daily Balance	244,932,688.67	238,286,046.64
Effective Rate of Return	3.90%	3.36%

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code and the City Investment Policy. As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months. The City of La Quinta used the monthly account statements issued by our financial institutions to determine the fair market value of investments at month end.

Digitally signed by Claudia Martinez
Date: 2024.05.31 14:40:34 -07'00'

5/31/2024

Claudia Martinez, Finance Director/City Treasurer

Reporting period 02/01/2024-02/29/2024

Run Date: 05/17/2024 - 12:15

Portfolio CITY
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
February 29, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM 365	Maturity Date
Bank Accounts												
SYS1293	1293	Bank of New York		09/01/2020	397,157.72	397,157.72	397,157.72		1	1	0.000	
059731851	1228	BMO f/k/a Bank of the West		08/20/2019	1,168,409.74	1,168,409.74	1,168,409.74		1	1	0.000	
SYS1059	1059	City Petty Cash		07/01/2016	3,300.00	3,300.00	3,300.00		1	1	0.000	
SYS1318	1318	Dune Palms Mobile Estates		03/09/2021	917,580.65	917,580.65	917,580.65		1	1	0.000	
SYS1062	1062	La Quinta Palms Realty		07/01/2016	133,687.42	133,687.42	133,687.42		1	1	0.000	
		Subtotal and Average	4,988,662.45		2,620,135.53	2,620,135.53	2,620,135.53		1	1	0.000	
CAMP TERM												
6067-001TERM	1521	California Asset Management Pr		07/24/2023	20,000,000.00	20,000,000.00	20,000,000.00	5.645	263	42	5.645	04/12/2024
		Subtotal and Average	20,000,000.00		20,000,000.00	20,000,000.00	20,000,000.00		263	42	5.645	
Local Agency Investment Fund-City												
98-33-434	1055	Local Agency Inv Fund			19,669,740.01	19,152,922.65	19,669,740.01	4.122	1	1	4.122	
		Subtotal and Average	19,669,740.01		19,669,740.01	19,152,922.65	19,669,740.01		1	1	4.122	
Local Agency Invstmnt Fund-Housing												
25-33-005	1113	Local Agency Inv Fund			2,105,608.10	2,074,507.44	2,105,608.10	4.122	1	1	4.122	
		Subtotal and Average	2,105,608.10		2,105,608.10	2,074,507.44	2,105,608.10		1	1	4.122	
Money Market/Mutual Funds												
TYCXX	1575	Invesco Treasury Portfolio		02/05/2024	14,850,894.25	14,850,894.25	14,850,894.25	5.180	1	1	5.180	
		Subtotal and Average	10,718,321.07		14,850,894.25	14,850,894.25	14,850,894.25		1	1	5.180	
Money Market Accounts - CAMP												
SYS1153	1153	California Asset Management Pr		09/26/2018	30,405,450.26	30,405,450.26	30,405,450.26	5.500	1	1	5.500	
		Subtotal and Average	30,278,004.50		30,405,450.26	30,405,450.26	30,405,450.26		1	1	5.500	
Federal Agency Coupon Securities												
3133EKVV4	1212	Federal Farm Credit Bank		08/02/2019	500,000.00	493,010.00	499,500.00	1.850	1,820	147	1.871	07/26/2024
3133EKP75	1224	Federal Farm Credit Bank		09/17/2019	500,000.00	490,220.00	498,750.00	1.600	1,827	200	1.652	09/17/2024
3133ELEA8	1242	Federal Farm Credit Bank		12/17/2019	1,000,000.00	980,970.00	998,600.00	1.700	1,736	200	1.731	09/17/2024
3133ELH23	1280	Federal Farm Credit Bank		06/09/2020	500,000.00	473,455.00	499,850.00	0.500	1,826	465	0.506	06/09/2025
3133ELH80	1282	Federal Farm Credit Bank		06/10/2020	500,000.00	473,885.00	500,000.00	0.680	1,826	466	0.680	06/10/2025
3133EM2C5	1330	Federal Farm Credit Bank		08/10/2021	500,000.00	453,890.00	498,000.00	0.710	1,826	892	0.792	08/10/2026
3133EM4X7	1338	Federal Farm Credit Bank		09/28/2021	1,000,000.00	911,370.00	991,080.00	0.800	1,808	923	0.985	09/10/2026

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
February 29, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Federal Agency Coupon Securities											
3133ENCQ1	1344	Federal Farm Credit Bank		11/02/2021	1,000,000.00	913,100.00	1,000,000.00	1.270	1,826	976	11/02/2026
3133ENGN4	1355	Federal Farm Credit Bank		12/09/2021	1,000,000.00	968,400.00	1,000,000.00	0.970	1,096	283	12/09/2024
3133ENYH7	1401	Federal Farm Credit Bank		06/10/2022	500,000.00	496,145.00	499,080.00	2.625	731	101	06/10/2024
3133ENL99	1426	Federal Farm Credit Bank		09/15/2022	1,000,000.00	964,180.00	997,492.55	3.375	1,826	1,293	09/15/2027
3133ENQ29	1433	Federal Farm Credit Bank		09/30/2022	1,000,000.00	985,780.00	996,400.00	4.000	1,825	1,307	09/29/2027
3133EN3H1	1441	Federal Farm Credit Bank		11/29/2022	1,000,000.00	985,370.00	998,650.00	4.000	1,826	1,368	11/29/2027
3133EN3S7	1446	Federal Farm Credit Bank		12/07/2022	1,000,000.00	976,770.00	998,000.00	3.750	1,826	1,376	12/07/2027
3133EPAV7	1464	Federal Farm Credit Bank		02/15/2023	1,000,000.00	980,670.00	995,400.00	3.875	1,825	1,445	02/14/2028
3133EPME2	1505	Federal Farm Credit Bank		06/08/2023	1,000,000.00	979,810.00	998,190.00	3.875	1,827	1,560	06/08/2028
3133EPQD0	1527	Federal Farm Credit Bank		07/31/2023	1,000,000.00	993,970.00	998,655.69	4.250	1,813	1,599	07/17/2028
3133EPSK2	1531	Federal Farm Credit Bank		08/18/2023	1,000,000.00	993,860.00	990,400.00	4.250	1,816	1,620	08/07/2028
3133EPC45	1554	Federal Farm Credit Bank		11/13/2023	1,000,000.00	1,014,150.00	999,770.00	4.625	1,827	1,718	11/13/2028
3133EPW84	1568	Federal Farm Credit Bank		01/18/2024	1,000,000.00	981,520.00	992,100.00	3.875	1,827	1,784	01/18/2029
3133EPW84	1569	Federal Farm Credit Bank		01/30/2024	1,000,000.00	981,520.00	994,400.00	3.875	1,815	1,784	01/18/2029
3133EP3B9	1598	Federal Farm Credit Bank		02/14/2024	1,000,000.00	992,080.00	991,400.00	4.125	1,826	1,810	02/13/2029
3130AJKW8	1281	Federal Home Loan Bank		06/03/2020	500,000.00	472,825.00	499,850.00	0.500	1,836	469	06/13/2025
3130AJRP6	1283	Federal Home Loan Bank		06/30/2020	300,000.00	283,629.00	300,000.00	0.680	1,826	486	06/30/2025
3130AKFA9	1298	Federal Home Loan Bank		12/07/2020	500,000.00	463,100.00	497,400.00	0.375	1,831	651	12/12/2025
3130AKMZ6	1302	Federal Home Loan Bank		01/14/2021	500,000.00	462,205.00	500,000.00	0.510	1,826	684	01/14/2026
3130AKN28	1304	Federal Home Loan Bank		01/29/2021	500,000.00	461,845.00	500,000.00	0.550	1,826	699	01/29/2026
3130ALV92	1312	Federal Home Loan Bank		03/30/2021	500,000.00	465,235.00	500,000.00	1.050	1,826	759	03/30/2026
3130AMFS6	1324	Federal Home Loan Bank		06/17/2021	1,000,000.00	917,530.00	993,420.00	0.750	1,821	833	06/12/2026
3130APBM6	1337	Federal Home Loan Bank		09/30/2021	1,000,000.00	909,590.00	999,000.00	1.000	1,826	943	09/30/2026
3130APB46	1339	Federal Home Loan Bank		10/13/2021	1,000,000.00	907,350.00	998,250.00	0.950	1,826	956	10/13/2026
3130APTV7	1347	Federal Home Loan Bank		11/24/2021	500,000.00	467,185.00	499,500.00	2.000	1,826	998	11/24/2026
3130AP2U8	1353	Federal Home Loan Bank		12/07/2021	1,000,000.00	960,950.00	987,100.00	0.550	1,127	312	01/07/2025
3130AQF65	1358	Federal Home Loan Bank		12/22/2021	1,000,000.00	915,200.00	999,750.00	1.250	1,825	1,025	12/21/2026
3130AQJR5	1364	Federal Home Loan Bank		01/27/2022	1,000,000.00	915,850.00	1,000,000.00	1.500	1,826	1,062	01/27/2027
3130AQSA2	1367	Federal Home Loan Bank		02/10/2022	1,000,000.00	925,600.00	1,000,000.00	1.830	1,826	1,076	02/10/2027
3130AQWY5	1374	Federal Home Loan Bank		02/25/2022	1,000,000.00	967,360.00	1,000,000.00	1.700	1,095	360	02/24/2025
3130ARGJ4	1385	Federal Home Loan Bank		04/14/2022	500,000.00	482,055.00	500,000.00	2.500	1,279	592	10/14/2025
3130ARGY1	1387	Federal Home Loan Bank		04/19/2022	1,000,000.00	947,400.00	1,000,000.00	2.700	1,826	1,144	04/19/2027
3130ASDV8	1409	Federal Home Loan Bank		06/28/2022	300,000.00	287,124.00	300,000.00	3.300	1,826	1,214	06/28/2027
3130AXEL8	1541	Federal Home Loan Bank		10/03/2023	1,000,000.00	1,019,510.00	999,500.00	4.750	1,802	1,652	09/08/2028
3130AYBQ8	1566	Federal Home Loan Bank		12/29/2023	1,000,000.00	996,600.00	999,516.00	4.750	363	300	12/26/2024
3130AYKN5	1573	Federal Home Loan Bank		01/31/2024	1,000,000.00	997,140.00	999,992.84	4.810	345	315	01/10/2025

Portfolio CITY
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**City of La Quinta
Portfolio Management
Portfolio Details - Investments
February 29, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Federal Agency Coupon Securities											
3130AYXU5	1579	Federal Home Loan Bank		02/15/2024	2,000,000.00	1,987,040.00	2,000,000.00	4.450	1,824	1,809	4.450 02/12/2029
3130AYYJ9	1580	Federal Home Loan Bank		02/15/2024	1,000,000.00	997,980.00	1,000,000.00	5.000	1,827	1,812	5.000 02/15/2029
3134GVYG7	1279	Federal Home Loan Mtg Corp		05/27/2020	1,000,000.00	950,490.00	1,000,000.00	0.625	1,826	452	0.625 05/27/2025
3137EAEU9	1297	Federal Home Loan Mtg Corp		12/07/2020	1,000,000.00	941,310.00	997,300.00	0.375	1,687	507	0.434 07/21/2025
3134GXGZ1	1301	Federal Home Loan Mtg Corp		12/30/2020	500,000.00	462,675.00	500,000.00	0.550	1,826	669	0.550 12/30/2025
3137EAEX3	1307	Federal Home Loan Mtg Corp		02/23/2021	500,000.00	466,910.00	495,999.50	0.375	1,673	571	0.552 09/23/2025
3137EAEX3	1310	Federal Home Loan Mtg Corp		03/30/2021	1,000,000.00	933,820.00	983,940.00	0.375	1,638	571	0.740 09/23/2025
3134GW6C5	1359	Federal Home Loan Mtg Corp		01/05/2022	500,000.00	451,540.00	486,000.00	0.800	1,757	971	1.403 10/28/2026
3137EAEU9	1361	Federal Home Loan Mtg Corp		01/05/2022	500,000.00	470,655.00	487,090.00	0.375	1,293	507	1.120 07/21/2025
3134GW5R3	1362	Federal Home Loan Mtg Corp		01/05/2022	400,000.00	373,688.00	391,360.00	0.650	1,391	605	1.232 10/27/2025
3134GWUQ7	1366	Federal Home Loan Mtg Corp		02/10/2022	1,000,000.00	893,340.00	945,570.00	0.700	1,784	1,034	1.870 12/30/2026
3134GYPJ5	1484	Federal Home Loan Mtg Corp		04/24/2023	1,000,000.00	989,000.00	999,100.00	5.200	1,820	1,508	5.220 04/17/2028
3134H1UX9	1584	Federal Home Loan Mtg Corp		02/29/2024	1,000,000.00	998,290.00	1,000,000.00	5.500	1,824	1,823	5.500 02/26/2029
3135G0V75	1206	Federal National Mtg Assn		07/15/2019	500,000.00	493,930.00	495,950.00	1.750	1,814	123	1.922 07/02/2024
3135G05S8	1288	Federal National Mtg Assn		08/14/2020	500,000.00	469,800.00	500,000.00	0.500	1,826	531	0.500 08/14/2025
3136G4N74	1289	Federal National Mtg Assn		08/21/2020	1,000,000.00	939,550.00	1,000,000.00	0.560	1,826	538	0.560 08/21/2025
3136G4M75	1290	Federal National Mtg Assn		08/28/2020	500,000.00	469,385.00	499,750.00	0.520	1,816	535	0.530 08/18/2025
3135G06E8	1291	Federal National Mtg Assn		11/18/2020	500,000.00	483,045.00	499,250.00	0.420	1,461	262	0.458 11/18/2024
3135GA2Z3	1292	Federal National Mtg Assn		11/17/2020	500,000.00	464,875.00	499,250.00	0.560	1,826	626	0.590 11/17/2025
3135GA7D7	1299	Federal National Mtg Assn		12/23/2020	500,000.00	464,200.00	500,000.00	0.600	1,826	662	0.600 12/23/2025
3135GAAW1	1300	Federal National Mtg Assn		12/30/2020	500,000.00	480,715.00	500,000.00	0.400	1,461	304	0.400 12/30/2024
3135G06G3	1354	Federal National Mtg Assn		12/07/2021	1,000,000.00	932,050.00	976,300.00	0.500	1,431	616	1.120 11/07/2025
3135G03U5	1365	Federal National Mtg Assn		01/28/2022	500,000.00	476,125.00	487,790.00	0.625	1,180	417	1.400 04/22/2025
3135GAGA3	1480	Federal National Mtg Assn		04/03/2023	2,000,000.00	1,997,600.00	2,000,000.00	5.200	484	151	5.206 07/30/2024
3135GAGK1	1482	Federal National Mtg Assn		04/12/2023	3,000,000.00	2,998,170.00	3,000,000.00	5.050	366	42	5.050 04/12/2024
3135GAPL9	1583	Federal National Mtg Assn		02/26/2024	1,000,000.00	999,480.00	1,000,000.00	5.150	1,096	1,092	5.150 02/26/2027
Subtotal and Average			56,102,247.96		58,500,000.00	56,295,071.00	58,253,646.58		1,554	896	2.672
Federal Agency Discount											
Subtotal and Average			925,414.21								
Treasury Coupon Securities											
912828YV6	1241	U.S. Treasury		12/16/2019	1,000,000.00	973,010.00	989,687.50	1.500	1,811	274	1.718 11/30/2024
91282CBC4	1303	U.S. Treasury		01/07/2021	500,000.00	462,420.00	498,632.81	0.375	1,819	670	0.431 12/31/2025
91282CBH3	1309	U.S. Treasury		02/23/2021	500,000.00	460,920.00	495,100.00	0.375	1,803	701	0.577 01/31/2026
91282CAT8	1311	U.S. Treasury		03/30/2021	1,000,000.00	928,280.00	977,500.00	0.250	1,676	609	0.750 10/31/2025

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
February 29, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Maturity	YTM 365	Maturity Date
Treasury Coupon Securities												
91282CAZ4	1315	U.S. Treasury		04/22/2021	500,000.00	463,770.00	492,187.50	0.375	1,683	639	0.720	11/30/2025
91282CBQ3	1319	U.S. Treasury		05/28/2021	500,000.00	460,860.00	494,165.00	0.500	1,737	729	0.750	02/28/2026
91282CBT7	1320	U.S. Treasury		05/28/2021	500,000.00	462,170.00	499,525.00	0.750	1,768	760	0.770	03/31/2026
91282CCF6	1321	U.S. Treasury		06/01/2021	1,000,000.00	919,020.00	997,060.00	0.750	1,825	821	0.810	05/31/2026
91282CBT7	1322	U.S. Treasury		06/17/2021	500,000.00	462,170.00	498,450.00	0.750	1,748	760	0.816	03/31/2026
91282CCF6	1323	U.S. Treasury		06/17/2021	500,000.00	459,510.00	497,095.00	0.750	1,809	821	0.870	05/31/2026
91282CCP4	1335	U.S. Treasury		09/29/2021	1,000,000.00	911,370.00	983,750.00	0.625	1,766	882	0.970	07/31/2026
91282CCW9	1336	U.S. Treasury		09/29/2021	1,000,000.00	911,880.00	988,500.00	0.750	1,797	913	0.990	08/31/2026
91282CDB4	1343	U.S. Treasury		10/22/2021	1,000,000.00	972,070.00	996,320.00	0.625	1,089	228	0.750	10/15/2024
91282CBR1	1352	U.S. Treasury		12/07/2021	1,000,000.00	998,030.00	989,800.00	0.250	829	14	0.704	03/15/2024
91282CBV2	1360	U.S. Treasury		01/05/2022	500,000.00	496,930.00	494,882.81	0.375	831	45	0.830	04/15/2024
91282Z78	1369	U.S. Treasury		02/10/2022	1,000,000.00	920,270.00	986,700.00	1.500	1,816	1,066	1.781	01/31/2027
91282CCW9	1380	U.S. Treasury		03/22/2022	500,000.00	455,940.00	466,454.17	0.750	1,623	913	2.350	08/31/2026
91282CDG3	1381	U.S. Treasury		03/22/2022	500,000.00	458,105.00	473,396.82	1.125	1,684	974	2.350	10/31/2026
91282CBQ3	1382	U.S. Treasury		03/23/2022	750,000.00	691,290.00	698,025.00	0.500	1,438	729	2.353	02/28/2026
9128286S4	1383	U.S. Treasury		03/23/2022	1,000,000.00	954,690.00	999,010.00	2.375	1,499	790	2.400	04/30/2026
9128283D0	1390	U.S. Treasury		05/03/2022	1,000,000.00	980,700.00	985,190.00	2.250	912	244	2.870	10/31/2024
91282CEF4	1391	U.S. Treasury		05/03/2022	1,000,000.00	945,230.00	976,860.00	2.500	1,793	1,125	3.010	03/31/2027
912828X88	1397	U.S. Treasury		06/07/2022	1,000,000.00	939,650.00	969,687.50	2.375	1,803	1,170	3.041	05/15/2027
91282CEN7	1398	U.S. Treasury		06/08/2022	500,000.00	475,530.00	495,000.00	2.750	1,787	1,155	2.971	04/30/2027
91282CET4	1399	U.S. Treasury		06/08/2022	500,000.00	473,085.00	491,842.18	2.625	1,818	1,186	2.980	05/31/2027
9128282U3	1400	U.S. Treasury		06/09/2022	500,000.00	491,640.00	490,850.00	1.875	814	183	2.727	08/31/2024
91282CFB2	1417	U.S. Treasury		08/15/2022	1,000,000.00	948,160.00	989,460.00	2.750	1,811	1,247	2.980	07/31/2027
912828XT2	1418	U.S. Treasury		05/04/2022	1,000,000.00	991,760.00	985,240.00	2.000	758	91	2.736	05/31/2024
91282CFB2	1422	U.S. Treasury		08/29/2022	1,000,000.00	948,160.00	979,645.67	2.750	1,797	1,247	3.200	07/31/2027
9128282R0	1439	U.S. Treasury		11/18/2022	1,000,000.00	932,070.00	927,110.00	2.250	1,731	1,262	3.950	08/15/2027
91282CFH9	1456	U.S. Treasury		01/24/2023	500,000.00	479,550.00	489,175.00	3.125	1,680	1,278	3.640	08/31/2027
91282CGH8	1460	U.S. Treasury		02/02/2023	1,000,000.00	969,450.00	996,369.14	3.500	1,824	1,431	3.580	01/31/2028
91282CEW7	1465	U.S. Treasury		02/15/2023	1,000,000.00	964,770.00	967,220.00	3.250	1,596	1,216	4.075	06/30/2027
91282CGT2	1508	U.S. Treasury		06/15/2023	1,000,000.00	973,400.00	984,600.00	3.625	1,751	1,491	3.980	03/31/2028
91282CGT2	1524	U.S. Treasury		05/31/2023	1,000,000.00	973,400.00	990,000.00	3.625	1,766	1,491	3.853	03/31/2028
91282CHA2	1525	U.S. Treasury		05/31/2023	1,000,000.00	968,440.00	985,000.00	3.500	1,796	1,521	3.837	04/30/2028
91282CEK3	1528	U.S. Treasury		08/10/2023	1,000,000.00	995,310.00	980,080.00	2.500	264	60	5.340	04/30/2024
912828W71	1530	U.S. Treasury		08/10/2023	2,000,000.00	1,994,580.00	1,960,078.13	2.125	234	30	5.338	03/31/2024
9128282U3	1535	U.S. Treasury		09/07/2023	3,000,000.00	2,949,840.00	2,899,170.81	1.875	359	183	5.440	08/31/2024
9128282N9	1536	U.S. Treasury		09/07/2023	2,000,000.00	1,973,980.00	1,942,840.00	2.125	328	152	5.431	07/31/2024

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Treasury Coupon Securities											
91282CGT2	1543	U.S. Treasury		10/19/2023	1,000,000.00	973,400.00	949,180.00	3.625	1,625	1,491	4.910 03/31/2028
91282CFU0	1550	U.S. Treasury		11/06/2023	750,000.00	743,527.50	739,200.00	4.125	1,455	1,339	4.524 10/31/2027
9128285M8	1565	U.S. Treasury		12/29/2023	1,000,000.00	950,160.00	966,718.75	3.125	1,783	1,720	3.880 11/15/2028
91282CJR3	1567	U.S. Treasury		01/02/2024	1,000,000.00	976,720.00	997,067.49	3.750	1,825	1,766	3.815 12/31/2028
91282CJV4	1570	U.S. Treasury		01/31/2024	1,000,000.00	992,310.00	998,482.98	4.250	731	701	4.330 01/31/2026
91282CJT9	1571	U.S. Treasury		01/31/2024	1,000,000.00	987,890.00	996,813.45	4.000	1,080	1,050	4.115 01/15/2027
91282CFQ9	1572	U.S. Treasury		01/31/2024	1,000,000.00	994,380.00	995,910.11	4.375	274	244	4.930 10/31/2024
9128286B1	1581	U.S. Treasury		02/15/2024	1,000,000.00	926,250.00	925,976.56	2.625	1,827	1,812	4.285 02/15/2029
Subtotal and Average			44,074,817.94		44,500,000.00	42,736,047.50	43,571,009.38		1,315	804	3.181
Treasury Discount Notes											
912796CX5	1542	U.S. Treasury		10/18/2023	2,000,000.00	1,985,920.00	1,945,964.16	5.315	183	48	5.615 04/18/2024
912797HH3	1551	U.S. Treasury		11/06/2023	1,000,000.00	990,920.00	974,178.00	5.222	178	62	5.511 05/02/2024
912797HS9	1558	U.S. Treasury		12/04/2023	2,000,000.00	1,973,780.00	1,949,466.22	5.110	178	90	5.389 05/30/2024
912796ZW2	1582	U.S. Treasury		02/15/2024	2,000,000.00	1,967,940.00	1,964,420.00	5.083	126	111	5.320 06/20/2024
Subtotal and Average			5,885,687.69		7,000,000.00	6,918,560.00	6,834,028.38		164	80	5.451
Certificate of Deposits											
336460CX6	1222	First State Bk DeQueen		08/30/2019	248,000.00	243,215.97	248,000.00	1.800	1,827	182	1.802 08/30/2024
31911KAK4	1515	First Bank Elk River		06/30/2023	248,000.00	257,539.46	248,000.00	4.400	1,827	1,582	4.405 06/30/2028
32027BAL1	1273	First Freedom Bank		04/29/2020	249,000.00	238,559.57	249,000.00	1.200	1,826	424	1.201 04/29/2025
32021YEV1	1574	First Federal Savings		02/09/2024	248,000.00	246,995.32	248,000.00	4.250	881	860	4.245 07/09/2026
33766LAJ7	1216	FirsTier Bank		08/23/2019	249,000.00	244,558.83	249,000.00	1.950	1,827	175	1.952 08/23/2024
32056GDJ6	1278	1st Internet Bank		05/11/2020	248,000.00	236,732.88	248,000.00	1.000	1,827	437	0.985 05/12/2025
32112UDR9	1274	First Natl Bk McGregor		04/28/2020	248,000.00	238,067.22	248,000.00	1.350	1,826	423	1.351 04/28/2025
334342CD2	1221	First Natl Bk of Syracuse		08/30/2019	249,000.00	244,263.32	249,000.00	1.850	1,827	182	1.852 08/30/2024
32114VBT3	1250	First National Bank Michigan		02/14/2020	248,000.00	237,859.74	248,000.00	1.650	1,827	350	1.652 02/14/2025
33625CCP2	1209	First Security Bank of WA		07/30/2019	248,000.00	244,179.40	248,000.00	2.000	1,827	151	2.002 07/30/2024
33640VDD7	1231	First Service Bank		11/15/2019	248,000.00	245,739.41	248,000.00	1.700	1,643	75	1.701 05/15/2024
88413ODN5	1420	Third Federal Savings and Loan		08/19/2022	245,000.00	238,476.61	245,000.00	3.300	1,826	1,266	3.302 08/19/2027
00257TBD7	1207	Abacus Federal Savings		07/26/2019	248,000.00	244,216.23	248,000.00	1.950	1,827	147	1.952 07/26/2024
00435JBH5	1256	Access Bank		03/13/2020	248,000.00	239,599.12	248,000.00	1.600	1,826	377	1.601 03/13/2025
00833JAQ4	1478	Affinity Bank		03/17/2023	248,000.00	255,622.35	248,000.00	4.900	1,827	1,477	4.906 03/17/2028
01025RAG4	1510	Alabama Credit Union		06/20/2023	248,000.00	251,102.63	248,000.00	5.000	1,098	843	5.005 06/22/2026
011852AE0	1469	Alaska USA/Global FCU		03/08/2023	248,000.00	252,793.54	248,000.00	4.600	1,827	1,468	4.606 03/08/2028
01882MAC6	1451	Alliant CU		12/30/2022	247,000.00	255,279.22	247,000.00	5.000	1,826	1,399	5.003 12/30/2027

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**City of La Quinta
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
01664MAB2	1448	All In FCU		12/20/2022	248,000.00	250,875.34	248,000.00	4.400	1,826	1,389	4.402 12/20/2027
02007GPX5	1388	Ally Bank Midvale		04/21/2022	245,000.00	238,802.51	245,000.00	2.550	1,096	416	2.550 04/21/2025
020080BX4	1267	Alma Bank		03/30/2020	248,000.00	238,807.96	248,000.00	1.400	1,824	392	1.399 03/28/2025
029728BC5	1255	American State		02/21/2020	248,000.00	240,001.41	248,000.00	1.600	1,827	357	1.602 02/21/2025
02589ADH2	1421	American Express, NB		08/29/2022	245,000.00	239,761.17	245,000.00	3.450	1,793	1,243	3.067 07/27/2027
02357QAQ0	1372	Amerant Bank		02/14/2022	245,000.00	227,351.72	245,000.00	1.600	1,828	1,082	1.601 02/16/2027
052392BT3	1427	Austin Telco FCU		09/21/2022	248,000.00	245,562.88	248,000.00	3.800	1,826	1,299	3.770 09/21/2027
05465DAE8	1258	Axos Bank		03/26/2020	248,000.00	239,505.69	248,000.00	1.650	1,826	390	1.651 03/26/2025
05765LBU0	1520	Balboa Thrift and Loan		07/19/2023	248,000.00	259,884.47	248,000.00	4.400	1,827	1,601	4.405 07/19/2028
062119BT8	1492	Bank Five Nine		05/12/2023	248,000.00	249,728.40	248,000.00	4.250	1,827	1,533	4.255 05/12/2028
06610RCA5	1499	Bankers Bank		05/24/2023	248,000.00	248,735.76	248,000.00	4.150	1,827	1,545	4.155 05/24/2028
07371AYE7	1370	Beal Bank TX		02/23/2022	245,000.00	229,413.58	245,000.00	1.900	1,820	1,083	1.901 02/17/2027
07371CE88	1371	Beal Bank USA		02/23/2022	245,000.00	229,413.58	245,000.00	1.900	1,820	1,083	1.901 02/17/2027
08016PQD9	1270	Belmont Bank and Trust		04/16/2020	248,000.00	246,288.01	248,000.00	1.250	1,461	46	1.251 04/16/2024
06417NZQ9	1329	Bank OZK		07/29/2021	248,000.00	238,121.14	248,000.00	0.400	1,280	334	0.401 01/29/2025
064520BG3	1287	Bank Princeton		06/30/2020	248,000.00	236,658.31	248,000.00	0.500	1,644	304	0.500 12/30/2024
064860MC0	1476	Bank of the Sierra		03/15/2023	244,000.00	246,235.79	244,000.00	4.600	1,461	1,109	4.604 03/15/2027
09582YAF9	1467	Blue Ridge Bank		02/28/2023	244,000.00	244,908.91	244,000.00	4.200	1,826	1,459	4.202 02/28/2028
05580AD50	1333	BMW Bank		09/10/2021	245,000.00	238,474.85	245,000.00	0.650	1,096	193	0.651 09/10/2024
06652CHB0	1227	BankWest Inc		09/27/2019	248,000.00	242,401.62	248,000.00	1.700	1,827	210	1.702 09/27/2024
05584CJJ6	1533	BNY Mellon		09/07/2023	244,000.00	248,390.25	244,000.00	4.500	1,827	1,651	4.505 09/07/2028
108622NJ6	1479	Bridgewater Bank		03/29/2023	248,000.00	252,212.32	248,000.00	4.850	1,461	1,123	4.767 03/29/2027
130162BL3	1564	California Credit Union		12/28/2023	244,000.00	245,530.12	244,000.00	5.100	550	486	5.105 06/30/2025
14042RQB0	1346	Capital One Natl Assn FDIC4297		11/17/2021	248,000.00	227,372.40	248,000.00	1.100	1,826	991	1.101 11/17/2026
14042TDD6	1271	Capital One USA FDIC33954		04/08/2020	245,000.00	236,320.16	245,000.00	1.600	1,826	403	1.601 04/08/2025
14622LAA0	1316	Carter FCU		04/27/2021	248,000.00	230,012.25	248,000.00	0.750	1,826	787	0.750 04/27/2026
20033A3A2	1386	Comenity Capital Bank		04/14/2022	248,000.00	236,976.38	248,000.00	2.650	1,826	1,139	2.652 04/14/2027
15118RRH2	1220	Celtic Bank		08/30/2019	248,000.00	243,282.34	248,000.00	1.850	1,827	182	1.852 08/30/2024
156634AK3	1184	Century Next Bank		05/29/2019	248,000.00	245,961.72	248,000.00	2.500	1,827	89	2.503 05/29/2024
152577BN1	1493	Central Bank		05/12/2023	248,000.00	247,325.38	248,000.00	4.000	1,827	1,533	4.005 05/12/2028
169894AS1	1284	Chippewa Valley Bk		06/24/2020	248,000.00	235,020.36	248,000.00	0.600	1,826	480	0.600 06/24/2025
16141BAC5	1506	Chartway FCU		06/09/2023	248,000.00	250,437.00	248,000.00	4.900	1,096	830	4.905 06/09/2026
12547CBJ6	1497	CIBC Bank USA		05/16/2023	244,000.00	246,538.95	244,000.00	4.350	1,827	1,537	4.355 05/16/2028
17286TAG0	1252	Citadel FCU		02/27/2020	248,000.00	240,021.12	248,000.00	1.650	1,827	363	1.652 02/27/2025
2027506M2	1268	Commonwealth Business Bk		03/31/2020	248,000.00	238,369.73	248,000.00	1.250	1,826	395	1.251 03/31/2025
20825WAR1	1357	Connexus CU		12/23/2021	249,000.00	229,209.17	249,000.00	1.250	1,826	1,027	1.250 12/23/2026

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**City of La Quinta
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
22258JAB7	1430	County Schools FCU		09/30/2022	248,000.00	249,967.57	248,000.00	4.400	1,826	1,308	4.325 09/30/2027
20416TAQ5	1202	Communitywide FCU		06/28/2019	248,000.00	245,148.02	248,000.00	2.250	1,827	119	2.253 06/28/2024
20786ADL6	1334	Connect One		09/24/2021	248,000.00	226,652.08	248,000.00	0.800	1,826	937	0.800 09/24/2026
176688CP2	1199	Citizens State Bank		06/21/2019	248,000.00	245,425.72	248,000.00	2.400	1,827	112	2.403 06/21/2024
23204HPB8	1507	Customers Bank		06/14/2023	244,000.00	254,277.57	244,000.00	4.500	1,827	1,566	4.505 06/14/2028
23248UAB3	1494	Cy-Fair FCU		05/12/2023	248,000.00	252,131.41	248,000.00	4.500	1,827	1,533	4.505 05/12/2028
24773RCR4	1377	Delta Natl B&T		03/09/2022	245,000.00	229,996.63	245,000.00	2.000	1,814	1,091	2.001 02/25/2027
25460FDW3	1438	Direct FCU		11/07/2022	248,000.00	254,191.10	248,000.00	4.800	1,827	1,347	4.735 11/08/2027
254673E69	1392	Discover Bank Greenwood DE CF		05/24/2022	245,000.00	240,151.77	245,000.00	3.100	1,099	452	3.103 05/27/2025
25844MAK4	1447	Dort Financial CU		12/16/2022	247,000.00	250,759.56	247,000.00	4.500	1,826	1,385	4.503 12/16/2027
27004PCM3	1375	Eaglemark Savings		03/02/2022	245,000.00	229,929.91	245,000.00	2.000	1,826	1,096	2.001 03/02/2027
291916AJ3	1555	Empower FCU		11/15/2023	247,000.00	259,900.48	247,000.00	5.250	1,827	1,720	5.255 11/15/2028
299547AQ2	1196	Liberty FCU F/K/A Evansville T		06/12/2019	248,000.00	245,743.72	248,000.00	2.600	1,827	103	2.603 06/12/2024
87270LDL4	1306	TIAA F/K/A EverBank		02/12/2021	245,000.00	226,588.92	245,000.00	0.500	1,826	713	0.500 02/12/2026
300185LM5	1457	Evergreen Bank Group		01/27/2023	248,000.00	245,405.56	248,000.00	3.850	1,277	878	3.849 07/27/2026
307811DF3	1363	Farmers & Merch		01/14/2022	249,000.00	236,064.97	249,000.00	0.900	1,277	500	0.900 07/14/2025
30960QAR8	1526	Farmers Insurance Group FCU		07/26/2023	248,000.00	250,174.23	248,000.00	5.400	733	514	5.408 07/28/2025
31617CAV5	1317	Fidelity Homestead		04/30/2021	248,000.00	228,679.62	248,000.00	0.700	1,826	790	0.711 04/30/2026
33847E3A3	1276	Flagstar		04/30/2020	248,000.00	237,804.89	248,000.00	1.250	1,826	425	1.251 04/30/2025
34520LATO	1435	Forbright Bank		11/02/2022	248,000.00	252,436.40	248,000.00	4.600	1,826	1,341	4.602 11/02/2027
319137CB9	1562	First Bank		12/28/2023	244,000.00	243,374.59	244,000.00	4.450	729	665	4.456 12/26/2025
35637RDC8	1248	Freedom Financial		02/14/2020	248,000.00	237,616.81	248,000.00	1.550	1,827	350	1.552 02/14/2025
35089LAF0	1491	Four Points FCU		05/10/2023	248,000.00	248,422.98	248,000.00	4.550	1,097	801	4.443 05/11/2026
372348DJ8	1556	The Genoa Banking Company		11/28/2023	248,000.00	254,008.81	248,000.00	4.600	1,827	1,733	4.605 11/28/2028
37173RAL7	1561	Genesee Regional Bank		12/27/2023	244,000.00	243,219.66	244,000.00	4.200	1,097	1,032	3.638 12/28/2026
38149MXX4	1326	Goldman Sachs		07/28/2021	248,000.00	228,500.30	248,000.00	1.000	1,826	879	1.001 07/28/2026
38120MCA2	1511	Golden State Business Bank		06/22/2023	249,000.00	250,783.47	249,000.00	4.450	1,461	1,208	4.453 06/22/2027
39573LBC1	1313	Greenstate FCU		04/16/2021	249,000.00	231,177.53	249,000.00	0.950	1,826	776	0.951 04/16/2026
397417AQ9	1419	Greenwoods State Bank		05/17/2022	248,000.00	239,786.19	248,000.00	3.050	1,826	1,172	3.052 05/17/2027
42228LAN1	1547	Healthcare Systems FCU		10/27/2023	248,000.00	259,115.34	248,000.00	5.100	1,827	1,701	5.106 10/27/2028
45157PAZ3	1450	Ideal CU		12/29/2022	248,000.00	251,887.40	248,000.00	4.500	1,826	1,398	4.502 12/29/2027
46256YAZ2	1186	Iowa State Bank		05/23/2019	245,000.00	243,028.07	245,000.00	2.400	1,827	83	2.403 05/23/2024
472312AA5	1514	Jeep Country FCU		06/29/2023	248,000.00	251,749.86	248,000.00	4.700	1,461	1,215	4.704 06/29/2027
48128HXU7	1185	JP Morgan Chase		05/16/2019	245,000.00	243,682.63	245,000.00	3.250	1,827	76	3.254 05/16/2024
49306SJ56	1475	Kay Bank, N.A.		03/15/2023	244,000.00	244,201.44	244,000.00	5.000	733	381	5.008 03/17/2025
499724AP7	1532	Knoxville TVA Credit Union		08/25/2023	248,000.00	256,159.88	248,000.00	4.850	1,827	1,638	4.854 08/25/2028

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
February 29, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
51828MAC8	1449	Latino Comm. CU		12/21/2022	248,000.00	251,768.67	248,000.00	4.500	1,826 1,390	4.503	12/21/2027
530520AH8	1466	Liberty First CU		02/21/2023	248,000.00	251,790.44	248,000.00	4.500	1,827 1,453	4.504	02/22/2028
501798RP9	1356	Milestone Bk F/K/A LCA Bank Co		12/27/2021	248,000.00	229,426.91	248,000.00	1.000	1,642 847	1.000	06/26/2026
52168UHY1	1389	Leader Bank		04/22/2022	245,000.00	238,791.55	245,000.00	2.550	1,096 417	2.552	04/22/2025
52171MAM7	1549	Leaders Credit Union		10/30/2023	248,000.00	259,401.12	248,000.00	5.100	1,827 1,704	5.106	10/30/2028
52470QEC4	1539	Legacy Bank & Trust		09/27/2023	248,000.00	252,649.22	248,000.00	4.500	1,827 1,671	4.505	09/27/2028
524661CB9	1197	Legacy Bank		06/19/2019	248,000.00	245,466.38	248,000.00	2.400	1,827 110	2.403	06/19/2024
50625LAW3	1384	Lafayette FCU		03/30/2022	248,000.00	247,052.32	248,000.00	2.050	729 27	2.053	03/28/2024
538036GV0	1238	Live Oak Bank		11/27/2019	248,000.00	245,494.43	248,000.00	1.800	1,644 88	1.802	05/28/2024
51507LCC6	1305	Simmons Bank, F/K/A Landmark		01/22/2021	248,000.00	229,625.62	248,000.00	0.500	1,826 692	0.500	01/22/2026
560507AQ8	1522	Maine Savings FCU		07/21/2023	248,000.00	255,396.85	248,000.00	4.800	1,827 1,603	4.806	07/21/2028
56065GAG3	1188	Main Street Bank		04/26/2019	248,000.00	246,644.68	248,000.00	2.600	1,827 56	2.603	04/26/2024
58404DTP6	1545	Medallion Bank		10/20/2023	248,000.00	262,010.00	248,000.00	4.850	1,827 1,694	4.855	10/20/2028
59161YAP1	1373	Metro Credit Union		02/18/2022	249,000.00	231,604.80	249,000.00	1.700	1,826 1,084	1.701	02/18/2027
59524LAA4	1474	Mid Carolina Credit Union		03/13/2023	248,000.00	250,344.73	248,000.00	4.850	1,096 742	4.855	03/13/2026
60425SKB4	1486	Minnwest Bank		05/01/2023	248,000.00	248,090.25	248,000.00	4.250	1,463 1,158	4.254	05/03/2027
60936TAL3	1538	Money One FCU		09/14/2023	248,000.00	257,811.54	248,000.00	5.000	1,827 1,658	5.005	09/14/2028
61690UNX4	1237	Morgan Stanley Bank		11/20/2019	245,000.00	238,289.88	245,000.00	1.950	1,827 264	1.952	11/20/2024
59013KPN0	1345	Merrick Bank		11/09/2021	249,000.00	228,769.19	249,000.00	1.100	1,826 983	1.101	11/09/2026
565819AG4	1379	Marathon Bank		03/16/2022	248,000.00	231,019.86	248,000.00	1.800	1,826 1,110	1.801	03/16/2027
61760A3B3	1236	Morgan Stanley Private Bk, NA		11/20/2019	245,000.00	238,198.80	245,000.00	1.900	1,827 264	1.902	11/20/2024
62384RAT3	1485	Mountain America Federal CU		04/28/2023	248,000.00	249,844.95	248,000.00	4.700	1,096 788	4.705	04/28/2026
654062JZ2	1266	Nicolet Natl Bank		03/31/2020	248,000.00	238,782.13	248,000.00	1.400	1,826 395	1.401	03/31/2025
64034KAZ4	1376	Nelnet Bank		03/02/2022	245,000.00	232,445.59	245,000.00	1.800	1,461 731	1.801	03/02/2026
666613MK7	1544	Northpointe Bank		10/20/2023	248,000.00	256,493.43	248,000.00	4.850	1,827 1,694	4.855	10/20/2028
06426KDE5	1576	Bank of New England		02/14/2024	248,000.00	246,311.31	248,000.00	4.850	335 319	4.856	01/14/2025
67886WAJ6	1559	Oklahoma Credit Union		12/14/2023	248,000.00	248,218.56	248,000.00	5.700	183 105	5.716	06/14/2024
69506YRH4	1269	Pacific Western Bk/Banc of CA		04/16/2020	245,000.00	243,322.98	245,000.00	1.300	1,461 46	1.301	04/16/2024
70962LAF9	1331	Pentagon FCU		09/01/2021	249,000.00	234,371.93	249,000.00	0.700	1,462 550	0.687	09/02/2025
710571DS6	1210	People's Bank		07/31/2019	248,000.00	244,156.61	248,000.00	2.000	1,827 152	2.002	07/31/2024
724468AC7	1483	Pitney Bowes Bank		04/14/2023	244,000.00	246,482.44	244,000.00	4.350	1,826 1,504	4.355	04/13/2028
72651LCL6	1195	Plains Commerce Bank		06/07/2019	245,000.00	242,820.80	245,000.00	2.550	1,827 98	2.553	06/07/2024
732329BD8	1425	Ponce Bank		09/15/2022	248,000.00	243,010.20	248,000.00	3.500	1,826 1,293	3.502	09/15/2027
740367HP5	1213	Preferred Bank		08/16/2019	249,000.00	244,775.05	249,000.00	2.000	1,827 168	2.002	08/16/2024
761402BY1	1203	Revere Bank		06/28/2019	247,000.00	244,211.06	247,000.00	2.300	1,827 119	2.303	06/28/2024
77357DAD0	1560	Rockland Federal Credit Union		12/22/2023	248,000.00	249,811.39	248,000.00	4.600	1,096 1,026	4.604	12/22/2026

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**City of La Quinta
Portfolio Management
Portfolio Details - Investments
February 29, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
795451AF0	1327	Sallie Mae Bank Salt Lake City		07/28/2021	248,000.00	228,903.30	248,000.00	1.000	1,826	879	1.001 07/28/2026
804375DL4	1235	Sauk Valley B&T Co		11/07/2019	248,000.00	241,397.37	248,000.00	1.700	1,827	251	1.702 11/07/2024
843383CS7	1498	Southern Bank Poplar MO		05/17/2023	248,000.00	249,259.79	248,000.00	4.200	1,827	1,538	4.205 05/17/2028
80865MAB3	1454	Scient FCU		01/13/2023	248,000.00	245,871.35	248,000.00	4.650	731	318	4.656 01/13/2025
79772FAG1	1459	San Francisco FCU		02/03/2023	248,000.00	250,596.97	248,000.00	4.350	1,826	1,434	4.352 02/03/2028
82671DAB3	1458	Signature FCU		01/31/2023	248,000.00	251,102.79	248,000.00	4.400	1,826	1,431	4.402 01/31/2028
78472EAB0	1455	SPCO Credit Union		01/20/2023	249,000.00	251,245.33	249,000.00	4.350	1,826	1,420	4.352 01/20/2028
849430BF9	1257	Spring Bank		03/20/2020	248,000.00	239,201.60	248,000.00	1.500	1,826	384	1.501 03/20/2025
84229LBA9	1434	Southern Bank Sardis GA		10/28/2022	244,000.00	243,139.38	244,000.00	4.250	1,188	698	4.254 01/28/2026
84287PJH6	1577	Southern First Bank		02/14/2024	248,000.00	247,847.70	248,000.00	4.700	455	439	4.687 05/14/2025
84223QAN7	1286	Southern Bancorp Bk		06/26/2020	248,000.00	239,687.08	248,000.00	0.500	1,582	238	0.500 10/25/2024
85279AAC6	1509	St Vincent Med Center FCU		06/16/2023	248,000.00	250,953.71	248,000.00	4.600	1,461	1,202	4.604 06/16/2027
87165ET98	1332	Synchrony Bank Retail		09/03/2021	245,000.00	224,602.50	245,000.00	0.900	1,826	916	0.900 09/03/2026
89388CEY0	1328	Transportation Alliance Bk TAB		07/23/2021	248,000.00	237,678.53	248,000.00	0.400	1,280	328	0.401 01/23/2025
87868YAQ6	1501	Technology Credit Union		05/30/2023	248,000.00	250,929.23	248,000.00	5.000	1,095	819	5.005 05/29/2026
882213AB7	1260	Texas Bank Financial		03/31/2020	245,000.00	243,795.52	245,000.00	1.100	1,458	27	1.101 03/28/2024
472382AQ3	1272	The Jefferson Bank		04/15/2020	248,000.00	246,336.41	248,000.00	1.250	1,461	45	1.251 04/15/2024
89235MKY6	1314	Toyota Financial Savings Bank		04/22/2021	245,000.00	227,204.50	245,000.00	0.900	1,826	782	0.900 04/22/2026
89789AAG2	1473	Truliant FCU		03/10/2023	248,000.00	252,335.87	248,000.00	4.700	1,645	1,288	4.707 09/10/2027
89841MAX5	1563	Trustone Financial CU		12/28/2023	248,000.00	246,576.13	248,000.00	5.150	365	301	5.164 12/27/2024
89786MAF1	1368	True Sky FCU		02/04/2022	245,000.00	227,477.28	245,000.00	1.600	1,826	1,070	1.601 02/04/2027
898812AC6	1537	Tucson FCU		09/08/2023	248,000.00	257,768.21	248,000.00	5.000	1,827	1,652	5.005 09/08/2028
90355GHG4	1546	UBS Bank USA		10/25/2023	248,000.00	257,148.15	248,000.00	4.900	1,827	1,699	4.905 10/25/2028
909557KQ2	1477	United Bankers Bank		03/16/2023	248,000.00	248,220.86	248,000.00	5.000	732	381	4.823 03/17/2025
914098DJ4	1442	University Bank		11/30/2022	249,000.00	250,073.90	249,000.00	4.200	1,826	1,369	4.202 11/30/2027
914242AA0	1429	University Credit Union		09/26/2022	248,000.00	245,848.75	248,000.00	4.000	1,096	574	3.891 09/26/2025
91527PBY2	1495	Univest Bank & Trust		05/12/2023	248,000.00	250,689.60	248,000.00	4.350	1,827	1,533	4.355 05/12/2028
90983WBT7	1249	United Community		02/07/2020	248,000.00	238,048.69	248,000.00	1.650	1,827	343	1.652 02/07/2025
910286GN7	1513	United Fidelity Bank		06/29/2023	248,000.00	258,411.72	248,000.00	4.500	1,827	1,581	4.505 06/29/2028
91139LAB2	1378	United Roosevelt Savings		03/11/2022	248,000.00	231,803.78	248,000.00	1.900	1,826	1,105	1.901 03/11/2027
90352RDB8	1500	US Alliance FCU		05/26/2023	248,000.00	252,538.07	248,000.00	4.550	1,827	1,547	4.555 05/26/2028
91739JAB1	1523	Utah First FCU		07/21/2023	245,000.00	254,285.50	245,000.00	5.000	1,827	1,603	5.006 07/21/2028
913065AD0	1553	United Teletech Financial FCU		11/08/2023	248,000.00	256,194.52	248,000.00	5.100	1,461	1,347	5.103 11/08/2027
92559TAJ7	1325	Vibrant Credit Union		07/02/2021	249,000.00	228,764.58	248,377.50	0.800	1,824	851	0.852 06/30/2026
92834ABT2	1496	VisionBank		05/12/2023	248,000.00	247,934.17	248,000.00	4.050	1,827	1,533	4.055 05/12/2028
92023CAJ2	1552	ValleyStar Credit Union		11/08/2023	247,000.00	259,280.85	247,000.00	5.200	1,827	1,713	5.205 11/08/2028

Portfolio CITY
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**City of La Quinta
Portfolio Management
Portfolio Details - Investments
February 29, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Maturity	YTM 365	Maturity Date
Certificate of Deposits												
92891CCZ3	1472	Vystar CU		03/10/2023	248,000.00	252,347.51	248,000.00	4.550	1,827	1,470	4.555	03/10/2028
98138MCA6	1548	Workers FCU		10/30/2023	248,000.00	260,283.76	248,000.00	5.200	1,827	1,704	5.206	10/30/2028
938828BH2	1215	Washington Federal		08/23/2019	248,000.00	243,640.70	248,000.00	2.000	1,827	175	2.002	08/23/2024
95960NKD8	1277	Western State Bank		05/13/2020	245,000.00	233,897.61	245,000.00	1.000	1,826	438	1.001	05/13/2025
Subtotal and Average			41,155,860.26		41,055,000.00	40,514,887.60	41,054,377.50		1,628	852	3.042	
Corporate Notes												
45950VPS9	1308	International Finance Corp.		02/26/2021	500,000.00	456,605.00	497,300.00	0.500	1,826	727	0.610	02/26/2026
931142EE9	1512	Wal-Mart Stores, Inc		06/26/2023	1,000,000.00	967,160.00	973,110.00	3.700	1,827	1,578	4.303	06/26/2028
Subtotal and Average			1,470,410.00		1,500,000.00	1,423,765.00	1,470,410.00		1,827	1,290	3.054	
Money Market with Fiscal Agent												
SYS1058	1058	US Bank		07/01/2016	1,695,737.09	1,695,737.09	1,695,737.09		1	1	0.000	
Subtotal and Average			72,006.48		1,695,737.09	1,695,737.09	1,695,737.09		1	1	0.000	
CERBT - OPEB Trust												
SYS1114	1114	CalPERS CERBT Plan		07/01/2023	1,955,099.21	1,955,099.21	1,955,099.21		1	1	0.000	
Subtotal and Average			1,955,099.21		1,955,099.21	1,955,099.21	1,955,099.21		1	1	0.000	
PARS Pension Trust												
SYS1230	1230	Pblc Agncy Rtrmnt Serv			5,549,606.10	5,549,606.10	5,549,606.10		1	1	0.000	
Subtotal and Average			5,530,808.79		5,549,606.10	5,549,606.10	5,549,606.10		1	1	0.000	
Total and Average			244,932,688.67		251,407,270.55	246,192,683.63	250,035,742.39		895	502	3.630	



**City of La Quinta
Total Earnings
Sorted by Fund - Fund
February 1, 2024 - February 29, 2024**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
98-33-434	1055	101	LAIF	19,669,740.01	19,669,740.01	19,669,740.01	4.122	4.278	66,853.27	0.00	0.00	66,853.27
SYS1059	1059	101	CITYPC	3,300.00	3,300.00	3,300.00			0.00	0.00	0.00	0.00
SYS1114	1114	101	CALPRS	1,955,099.21	1,955,099.21	1,955,099.21			0.00	0.00	0.00	0.00
SYS1153	1153	101	CAMP	30,405,450.26	30,273,452.87	30,405,450.26	5.500	5.488	131,997.39	0.00	0.00	131,997.39
949763XY7	1174	101	WELLS	0.00	248,000.00	0.00	3.000	3.000	550.36	0.00	0.00	550.36
3130AFW94	1177	101	FHLB	0.00	498,550.00	0.00	2.500	11.389	416.67	0.00	1,450.00	1,866.67
66736ABP3	1181	101	NRTHWS	0.00	248,000.00	0.00	2.950	2.950	260.57	0.00	0.00	260.57
156634AK3	1184	101	CENTNX	248,000.00	248,000.00	248,000.00	2.500	2.500	492.61	0.00	0.00	492.61
48128HXU7	1185	101	JPMORG	245,000.00	245,000.00	245,000.00	3.250	3.250	632.64	0.00	0.00	632.64
46256YAZ2	1186	101	IOWAST	245,000.00	245,000.00	245,000.00	2.400	2.400	467.18	0.00	0.00	467.18
56065GAG3	1188	101	MAINST	248,000.00	248,000.00	248,000.00	2.600	2.600	512.31	0.00	0.00	512.31
72651LCL6	1195	101	PLAINS	245,000.00	245,000.00	245,000.00	2.550	2.550	496.38	0.00	0.00	496.38
299547AQ2	1196	101	EVNSCU	248,000.00	248,000.00	248,000.00	2.600	2.600	512.31	0.00	0.00	512.31
524661CB9	1197	101	LEGCY	248,000.00	248,000.00	248,000.00	2.400	2.400	472.90	0.00	0.00	472.90
176688CP2	1199	101	CTZNST	248,000.00	248,000.00	248,000.00	2.400	2.400	472.90	0.00	0.00	472.90
20416TAQ5	1202	101	COMMW	248,000.00	248,000.00	248,000.00	2.250	2.250	443.34	0.00	0.00	443.34
761402BY1	1203	101	REVER	247,000.00	247,000.00	247,000.00	2.300	2.300	451.37	0.00	0.00	451.37
3135G0V75	1206	101	FNMA	500,000.00	495,950.00	495,950.00	1.750	1.850	729.17	0.00	0.00	729.17
00257TBD7	1207	101	ABACUS	248,000.00	248,000.00	248,000.00	1.950	1.950	384.23	0.00	0.00	384.23
33625CCP2	1209	101	1STSEC	248,000.00	248,000.00	248,000.00	2.000	2.000	394.08	0.00	0.00	394.08
710571DS6	1210	101	PEOPLE	248,000.00	248,000.00	248,000.00	2.000	2.000	394.08	0.00	0.00	394.08
3133EKVV4	1212	101	FFCB	500,000.00	499,500.00	499,500.00	1.850	1.942	770.84	0.00	0.00	770.84
740367HP5	1213	101	PREFRD	249,000.00	249,000.00	249,000.00	2.000	2.000	395.67	0.00	0.00	395.67
938828BH2	1215	101	WSHFED	248,000.00	248,000.00	248,000.00	2.000	2.000	394.08	0.00	0.00	394.08
33766LAJ7	1216	101	1STIER	249,000.00	249,000.00	249,000.00	1.950	1.950	385.78	0.00	0.00	385.78
15118RRH2	1220	101	CELTIC	248,000.00	248,000.00	248,000.00	1.850	1.850	364.53	0.00	0.00	364.53
334342CD2	1221	101	1STNBS	249,000.00	249,000.00	249,000.00	1.850	1.850	366.00	0.00	0.00	366.00
336460CX6	1222	101	1STDQN	248,000.00	248,000.00	248,000.00	1.800	1.800	354.67	0.00	0.00	354.67
3133EKP75	1224	101	FFCB	500,000.00	498,750.00	498,750.00	1.600	1.682	666.66	0.00	0.00	666.66
06652CHB0	1227	101	BNKWST	248,000.00	248,000.00	248,000.00	1.700	1.700	334.97	0.00	0.00	334.97

Portfolio CITY
CP

City of La Quinta

Total Earnings

February 1, 2024 - February 29, 2024

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
059731851	1228	101	BOTW	1,168,409.74	13,971,997.84	1,168,409.74			0.00	0.00	0.00	0.00
SYS1230	1230	101	PARS	5,549,606.10	5,530,137.46	5,549,606.10			0.00	0.00	0.00	0.00
33640VDD7	1231	101	1STSER	248,000.00	248,000.00	248,000.00	1.700	1.700	334.97	0.00	0.00	334.97
804375DL4	1235	101	SAUKVL	248,000.00	248,000.00	248,000.00	1.700	1.700	334.97	0.00	0.00	334.97
61760A3B3	1236	101	MSPRIV	245,000.00	245,000.00	245,000.00	1.900	1.900	369.85	0.00	0.00	369.85
61690UNX4	1237	101	MORGST	245,000.00	245,000.00	245,000.00	1.950	1.950	379.58	0.00	0.00	379.58
538036GV0	1238	101	LIVEOK	248,000.00	248,000.00	248,000.00	1.800	1.800	354.67	0.00	0.00	354.67
912828YV6	1241	101	USTR	1,000,000.00	989,687.50	989,687.50	1.500	1.511	1,188.52	0.00	0.00	1,188.52
3133ELEA8	1242	101	FFCB	1,000,000.00	998,600.00	998,600.00	1.700	1.786	1,416.66	0.00	0.00	1,416.66
3133ELNE0	1246	101	FFCB	0.00	999,000.00	0.00	1.430	4.262	516.39	0.00	1,000.00	1,516.39
35637RDC8	1248	101	FRDMFI	248,000.00	248,000.00	248,000.00	1.550	1.550	305.41	0.00	0.00	305.41
90983WBT7	1249	101	UNTDCM	248,000.00	248,000.00	248,000.00	1.650	1.650	325.12	0.00	0.00	325.12
32114VBT3	1250	101	1STNMI	248,000.00	248,000.00	248,000.00	1.650	1.650	325.12	0.00	0.00	325.12
77579ADF0	1251	101	RLLSTN	0.00	245,000.00	0.00	1.650	1.650	121.83	0.00	0.00	121.83
17286TAG0	1252	101	CITADL	248,000.00	248,000.00	248,000.00	1.650	1.650	325.12	0.00	0.00	325.12
029728BC5	1255	101	AMERST	248,000.00	248,000.00	248,000.00	1.600	1.600	315.27	0.00	0.00	315.27
00435JBH5	1256	101	ACCSS	248,000.00	248,000.00	248,000.00	1.600	1.600	315.27	0.00	0.00	315.27
849430BF9	1257	101	SPRING	248,000.00	248,000.00	248,000.00	1.500	1.500	295.57	0.00	0.00	295.57
05465DAE8	1258	101	AXOS	248,000.00	248,000.00	248,000.00	1.650	1.650	325.12	0.00	0.00	325.12
882213AB7	1260	101	TEXAS	245,000.00	245,000.00	245,000.00	1.100	1.100	214.12	0.00	0.00	214.12
654062JZ2	1266	101	NCOLET	248,000.00	248,000.00	248,000.00	1.400	1.400	275.86	0.00	0.00	275.86
020080BX4	1267	101	ALMABK	248,000.00	248,000.00	248,000.00	1.400	1.400	275.86	0.00	0.00	275.86
2027506M2	1268	101	CMWBUS	248,000.00	248,000.00	248,000.00	1.250	1.250	246.30	0.00	0.00	246.30
69506YRH4	1269	101	PACWST	245,000.00	245,000.00	245,000.00	1.300	1.300	253.05	0.00	0.00	253.05
08016PDQ9	1270	101	BELB&T	248,000.00	248,000.00	248,000.00	1.250	1.250	246.30	0.00	0.00	246.30
14042TDD6	1271	101	CAPONE	245,000.00	245,000.00	245,000.00	1.600	1.600	311.45	0.00	0.00	311.45
472382AQ3	1272	101	THEJEF	248,000.00	248,000.00	248,000.00	1.250	1.250	246.30	0.00	0.00	246.30
32027BAL1	1273	101	1STFDM	249,000.00	249,000.00	249,000.00	1.200	1.200	237.41	0.00	0.00	237.41
32112UDR9	1274	101	1STMCG	248,000.00	248,000.00	248,000.00	1.350	1.350	266.00	0.00	0.00	266.00
33847E3A3	1276	101	FLGSTR	248,000.00	248,000.00	248,000.00	1.250	1.250	246.30	0.00	0.00	246.30
95960NKD8	1277	101	WSTRNS	245,000.00	245,000.00	245,000.00	1.000	1.000	194.66	0.00	0.00	194.66
32056GDJ6	1278	101	1STINT	248,000.00	248,000.00	248,000.00	1.000	1.000	197.04	0.00	0.00	197.04
3134GVYG7	1279	101	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	0.625	0.656	520.83	0.00	0.00	520.83
3133ELH23	1280	101	FFCB	500,000.00	499,850.00	499,850.00	0.500	0.525	208.33	0.00	0.00	208.33
3130AJKW8	1281	101	FHLB	500,000.00	499,850.00	499,850.00	0.500	0.525	208.34	0.00	0.00	208.34
3133ELH80	1282	101	FFCB	500,000.00	500,000.00	500,000.00	0.680	0.713	283.33	0.00	0.00	283.33
3130AJRP6	1283	101	FHLB	300,000.00	300,000.00	300,000.00	0.680	0.713	170.00	0.00	0.00	170.00

City of La Quinta

Total Earnings

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
169894AS1	1284	101	CHIPVA	248,000.00	248,000.00	248,000.00	0.600	0.600	118.22	0.00	0.00	118.22
84223QAN7	1286	101	STHRNB	248,000.00	248,000.00	248,000.00	0.500	0.500	98.52	0.00	0.00	98.52
064520BG3	1287	101	BKPRNC	248,000.00	248,000.00	248,000.00	0.500	0.500	98.52	0.00	0.00	98.52
3135G05S8	1288	101	FNMA	500,000.00	500,000.00	500,000.00	0.500	0.524	208.34	0.00	0.00	208.34
3136G4N74	1289	101	FNMA	1,000,000.00	1,000,000.00	1,000,000.00	0.560	0.587	466.67	0.00	0.00	466.67
3136G4M75	1290	101	FNMA	500,000.00	499,750.00	499,750.00	0.520	0.546	216.67	0.00	0.00	216.67
3135G06E8	1291	101	FNMA	500,000.00	499,250.00	499,250.00	0.420	0.441	175.00	0.00	0.00	175.00
3135GA2Z3	1292	101	FNMA	500,000.00	499,250.00	499,250.00	0.560	0.588	233.33	0.00	0.00	233.33
SYS1293	1293	101	BNY	397,157.72	2,820,127.19	397,157.72			0.00	0.00	0.00	0.00
3137EAEU9	1297	101	FHLMC	1,000,000.00	997,300.00	997,300.00	0.375	0.394	312.50	0.00	0.00	312.50
3130AKFA9	1298	101	FHLB	500,000.00	497,400.00	497,400.00	0.375	0.395	156.25	0.00	0.00	156.25
3135GA7D7	1299	101	FNMA	500,000.00	500,000.00	500,000.00	0.600	0.629	250.00	0.00	0.00	250.00
3135GAAW1	1300	101	FNMA	500,000.00	500,000.00	500,000.00	0.400	0.420	166.67	0.00	0.00	166.67
3134GXGZ1	1301	101	FHLMC	500,000.00	500,000.00	500,000.00	0.550	0.577	229.16	0.00	0.00	229.16
3130AKMZ6	1302	101	FHLB	500,000.00	500,000.00	500,000.00	0.510	0.535	212.50	0.00	0.00	212.50
91282CBC4	1303	101	USTR	500,000.00	498,632.81	498,632.81	0.375	0.377	149.38	0.00	0.00	149.38
3130AKN28	1304	101	FHLB	500,000.00	500,000.00	500,000.00	0.550	0.577	229.16	0.00	0.00	229.16
51507LCC6	1305	101	LNDMRK	248,000.00	248,000.00	248,000.00	0.500	0.500	98.52	0.00	0.00	98.52
87270LDL4	1306	101	EVRBA	245,000.00	245,000.00	245,000.00	0.500	0.500	97.33	0.00	0.00	97.33
3137EAEEX3	1307	101	FHLMC	500,000.00	495,999.50	495,999.50	0.375	0.396	156.25	0.00	0.00	156.25
45950VPS9	1308	101	IFC	500,000.00	497,300.00	497,300.00	0.500	0.499	197.31	0.00	0.00	197.31
91282CBH3	1309	101	USTR	500,000.00	495,100.00	495,100.00	0.375	0.380	149.38	0.00	0.00	149.38
3137EAEEX3	1310	101	FHLMC	1,000,000.00	983,940.00	983,940.00	0.375	0.400	312.50	0.00	0.00	312.50
91282CAT8	1311	101	USTR	1,000,000.00	977,500.00	977,500.00	0.250	0.256	199.17	0.00	0.00	199.17
3130ALV92	1312	101	FHLB	500,000.00	500,000.00	500,000.00	1.050	1.101	437.50	0.00	0.00	437.50
39573LBC1	1313	101	GRNST	249,000.00	249,000.00	249,000.00	0.950	0.950	187.94	0.00	0.00	187.94
89235MKY6	1314	101	TOYFSB	245,000.00	245,000.00	245,000.00	0.900	0.900	175.19	0.00	0.00	175.19
91282CAZ4	1315	101	USTR	500,000.00	492,187.50	492,187.50	0.375	0.380	148.56	0.00	0.00	148.56
14622LAA0	1316	101	CARTER	248,000.00	248,000.00	248,000.00	0.750	0.750	147.78	0.00	0.00	147.78
31617CAV5	1317	101	FIDHMS	248,000.00	248,000.00	248,000.00	0.700	0.700	137.93	0.00	0.00	137.93
SYS1318	1318	101	DPME	917,580.65	928,031.62	917,580.65			0.00	0.00	0.00	0.00
91282CBQ3	1319	101	USTR	500,000.00	494,165.00	494,165.00	0.500	0.507	199.10	0.00	0.00	199.10
91282CBT7	1320	101	USTR	500,000.00	499,525.00	499,525.00	0.750	0.749	297.13	0.00	0.00	297.13
91282CCF6	1321	101	USTR	1,000,000.00	997,060.00	997,060.00	0.750	0.750	594.27	0.00	0.00	594.27
91282CBT7	1322	101	USTR	500,000.00	498,450.00	498,450.00	0.750	0.750	297.13	0.00	0.00	297.13
91282CCF6	1323	101	USTR	500,000.00	497,095.00	497,095.00	0.750	0.752	297.13	0.00	0.00	297.13
3130AMFS6	1324	101	FHLB	1,000,000.00	993,420.00	993,420.00	0.750	0.792	625.00	0.00	0.00	625.00

City of La Quinta

Total Earnings

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
92559TAJ7	1325	101	VIBRNT	249,000.00	248,377.50	248,377.50	0.800	0.802	158.27	0.00	0.00	158.27
38149MXX4	1326	101	GLDMAN	248,000.00	248,000.00	248,000.00	1.000	1.000	197.04	0.00	0.00	197.04
795451AF0	1327	101	SALMAE	248,000.00	248,000.00	248,000.00	1.000	1.000	197.04	0.00	0.00	197.04
89388CEY0	1328	101	TABBK	248,000.00	248,000.00	248,000.00	0.400	0.400	78.82	0.00	0.00	78.82
06417NZQ9	1329	101	BKOZK	248,000.00	248,000.00	248,000.00	0.400	0.400	78.81	0.00	0.00	78.81
3133EM2C5	1330	101	FFCB	500,000.00	498,000.00	498,000.00	0.710	0.748	295.83	0.00	0.00	295.83
70962LAF9	1331	101	PENTGN	249,000.00	249,000.00	249,000.00	0.700	0.700	138.48	0.00	0.00	138.48
87165ET98	1332	101	SYNCHR	245,000.00	245,000.00	245,000.00	0.900	0.900	175.19	0.00	0.00	175.19
05580AD50	1333	101	BMW	245,000.00	245,000.00	245,000.00	0.650	0.650	126.52	0.00	0.00	126.52
20786ADL6	1334	101	CONNEC	248,000.00	248,000.00	248,000.00	0.800	0.800	157.63	0.00	0.00	157.63
91282CCP4	1335	101	USTR	1,000,000.00	983,750.00	983,750.00	0.625	0.637	497.94	0.00	0.00	497.94
91282CCW9	1336	101	USTR	1,000,000.00	988,500.00	988,500.00	0.750	0.761	597.30	0.00	0.00	597.30
3130APBM6	1337	101	FHLB	1,000,000.00	999,000.00	999,000.00	1.000	1.050	833.33	0.00	0.00	833.33
3133EM4X7	1338	101	FFCB	1,000,000.00	991,080.00	991,080.00	0.800	0.847	666.67	0.00	0.00	666.67
3130APB46	1339	101	FHLB	1,000,000.00	998,250.00	998,250.00	0.950	0.998	791.67	0.00	0.00	791.67
91282CDB4	1343	101	USTR	1,000,000.00	996,320.00	996,320.00	0.625	0.626	495.22	0.00	0.00	495.22
3133ENCQ1	1344	101	FFCB	1,000,000.00	1,000,000.00	1,000,000.00	1.270	1.332	1,058.34	0.00	0.00	1,058.34
59013KPN0	1345	101	MRRCK	249,000.00	249,000.00	249,000.00	1.100	1.100	217.62	0.00	0.00	217.62
14042RQB0	1346	101	CAP1NA	248,000.00	248,000.00	248,000.00	1.100	1.100	216.75	0.00	0.00	216.75
3130APTV7	1347	101	FHLB	500,000.00	499,500.00	499,500.00	2.000	2.100	833.33	0.00	0.00	833.33
91282CBR1	1352	101	USTR	1,000,000.00	989,800.00	989,800.00	0.250	0.253	199.18	0.00	0.00	199.18
3130AP2U8	1353	101	FHLB	1,000,000.00	987,100.00	987,100.00	0.550	0.584	458.33	0.00	0.00	458.33
3135G06G3	1354	101	FNMA	1,000,000.00	976,300.00	976,300.00	0.500	0.537	416.66	0.00	0.00	416.66
3133ENGN4	1355	101	FFCB	1,000,000.00	1,000,000.00	1,000,000.00	0.970	1.017	808.33	0.00	0.00	808.33
501798RP9	1356	101	LCA	248,000.00	248,000.00	248,000.00	1.000	1.000	197.04	0.00	0.00	197.04
20825WAR1	1357	101	CNNXS	249,000.00	249,000.00	249,000.00	1.250	1.250	247.29	0.00	0.00	247.29
3130AQF65	1358	101	FHLB	1,000,000.00	999,750.00	999,750.00	1.250	1.311	1,041.67	0.00	0.00	1,041.67
3134GW6C5	1359	101	FHLMC	500,000.00	486,000.00	486,000.00	0.800	0.863	333.34	0.00	0.00	333.34
91282CBV2	1360	101	USTR	500,000.00	494,882.81	494,882.81	0.375	0.378	148.57	0.00	0.00	148.57
3137EAEU9	1361	101	FHLMC	500,000.00	487,090.00	487,090.00	0.375	0.404	156.25	0.00	0.00	156.25
3134GW5R3	1362	101	FHLMC	400,000.00	391,360.00	391,360.00	0.650	0.697	216.67	0.00	0.00	216.67
307811DF3	1363	101	FARMER	249,000.00	249,000.00	249,000.00	0.900	0.900	178.05	0.00	0.00	178.05
3130AQJR5	1364	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.500	1.573	1,250.00	0.00	0.00	1,250.00
3135G03U5	1365	101	FNMA	500,000.00	487,790.00	487,790.00	0.625	0.672	260.41	0.00	0.00	260.41
3134GWUQ7	1366	101	FHLMC	1,000,000.00	945,570.00	945,570.00	0.700	0.776	583.33	0.00	0.00	583.33
3130AQSA2	1367	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.830	1.919	1,525.00	0.00	0.00	1,525.00
89786MAF1	1368	101	TRUSKY	245,000.00	245,000.00	245,000.00	1.600	1.600	311.45	0.00	0.00	311.45

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									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
912828Z78	1369	101	USTR	1,000,000.00	986,700.00	986,700.00	1.500	1.524	1,195.05	0.00	0.00	1,195.05
07371AYE7	1370	101	BEALTX	245,000.00	245,000.00	245,000.00	1.900	1.900	369.85	0.00	0.00	369.85
07371CE88	1371	101	BEALUS	245,000.00	245,000.00	245,000.00	1.900	1.900	369.85	0.00	0.00	369.85
02357QAQ0	1372	101	AMRNT	245,000.00	245,000.00	245,000.00	1.600	1.600	311.46	0.00	0.00	311.46
59161YAP1	1373	101	METRO	249,000.00	249,000.00	249,000.00	1.700	1.700	336.32	0.00	0.00	336.32
3130AQWY5	1374	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.700	1.783	1,416.67	0.00	0.00	1,416.67
27004PCM3	1375	101	EGLMRK	245,000.00	245,000.00	245,000.00	2.000	2.000	389.32	0.00	0.00	389.32
64034KAZ4	1376	101	NELNET	245,000.00	245,000.00	245,000.00	1.800	1.800	350.39	0.00	0.00	350.39
24773RCR4	1377	101	DELTA	245,000.00	245,000.00	245,000.00	2.000	2.000	389.31	0.00	0.00	389.31
91139LAB2	1378	101	URSVLT	248,000.00	248,000.00	248,000.00	1.900	1.900	374.38	0.00	0.00	374.38
565819AG4	1379	101	MRTTHON	248,000.00	248,000.00	248,000.00	1.800	1.800	354.67	0.00	0.00	354.67
91282CCW9	1380	101	USTR	500,000.00	466,454.17	466,454.17	0.750	0.806	298.65	0.00	0.00	298.65
91282CDG3	1381	101	USTR	500,000.00	473,396.82	473,396.82	1.125	1.191	448.14	0.00	0.00	448.14
91282CBQ3	1382	101	USTR	750,000.00	698,025.00	698,025.00	0.500	0.539	298.65	0.00	0.00	298.65
9128286S4	1383	101	USTR	1,000,000.00	999,010.00	999,010.00	2.375	2.384	1,892.17	0.00	0.00	1,892.17
50625LAW3	1384	101	LFYTT	248,000.00	248,000.00	248,000.00	2.050	2.050	403.93	0.00	0.00	403.93
3130ARGJ4	1385	101	FHLB	500,000.00	500,000.00	500,000.00	2.500	2.622	1,041.66	0.00	0.00	1,041.66
20033A3A2	1386	101	CCBA	248,000.00	248,000.00	248,000.00	2.650	2.650	522.16	0.00	0.00	522.16
3130ARGY1	1387	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	2.700	2.832	2,250.00	0.00	0.00	2,250.00
02007GPX5	1388	101	ALLY	245,000.00	245,000.00	245,000.00	2.550	2.550	496.38	0.00	0.00	496.38
52168UHY1	1389	101	LEADR	245,000.00	245,000.00	245,000.00	2.550	2.550	496.37	0.00	0.00	496.37
9128283D0	1390	101	USTR	1,000,000.00	985,190.00	985,190.00	2.250	2.290	1,792.58	0.00	0.00	1,792.58
91282CEF4	1391	101	USTR	1,000,000.00	976,860.00	976,860.00	2.500	2.552	1,980.87	0.00	0.00	1,980.87
254673E69	1392	101	DISCOV	245,000.00	245,000.00	245,000.00	3.100	3.100	603.44	0.00	0.00	603.44
912828X88	1397	101	USTR	1,000,000.00	969,687.50	969,687.50	2.375	2.456	1,892.17	0.00	0.00	1,892.17
91282CEN7	1398	101	USTR	500,000.00	495,000.00	495,000.00	2.750	2.785	1,095.47	0.00	0.00	1,095.47
91282CET4	1399	101	USTR	500,000.00	491,842.18	491,842.18	2.625	2.661	1,039.96	0.00	0.00	1,039.96
9128282U3	1400	101	USTR	500,000.00	490,850.00	490,850.00	1.875	1.914	746.63	0.00	0.00	746.63
3133ENYH7	1401	101	FFCB	500,000.00	499,080.00	499,080.00	2.625	2.758	1,093.75	0.00	0.00	1,093.75
3130ASDV8	1409	101	FHLB	300,000.00	300,000.00	300,000.00	3.300	3.461	825.00	0.00	0.00	825.00
91282CFB2	1417	101	USTR	1,000,000.00	989,460.00	989,460.00	2.750	2.787	2,190.93	0.00	0.00	2,190.93
912828XT2	1418	101	USTR	1,000,000.00	985,240.00	985,240.00	2.000	2.024	1,584.70	0.00	0.00	1,584.70
397417AQ9	1419	101	GRNWDS	248,000.00	248,000.00	248,000.00	3.050	3.050	600.97	0.00	0.00	600.97
88413QDN5	1420	101	3RD	245,000.00	245,000.00	245,000.00	3.300	3.300	642.37	0.00	0.00	642.37
02589ADH2	1421	101	AMEXNB	245,000.00	245,000.00	245,000.00	3.450	3.450	671.57	0.00	0.00	671.57
91282CFB2	1422	101	USTR	1,000,000.00	979,645.67	979,645.67	2.750	2.815	2,190.93	0.00	0.00	2,190.93
732329BD8	1425	101	PONCE	248,000.00	248,000.00	248,000.00	3.500	3.500	689.64	0.00	0.00	689.64

City of La Quinta

Total Earnings

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
3133ENL99	1426	101	FFCB	1,000,000.00	997,492.55	997,492.55	3.375	3.549	2,812.50	0.00	0.00	2,812.50
052392BT3	1427	101	AUSTEL	248,000.00	248,000.00	248,000.00	3.800	3.800	748.76	0.00	0.00	748.76
914242AA0	1429	101	UNIVCU	248,000.00	248,000.00	248,000.00	4.000	4.000	788.16	0.00	0.00	788.16
22258JAB7	1430	101	CNTYSC	248,000.00	248,000.00	248,000.00	4.400	4.400	866.98	0.00	0.00	866.98
3133ENQ29	1433	101	FFCB	1,000,000.00	996,400.00	996,400.00	4.000	4.211	3,333.33	0.00	0.00	3,333.33
84229LBA9	1434	101	STHBNK	244,000.00	244,000.00	244,000.00	4.250	4.250	823.92	0.00	0.00	823.92
34520LATO	1435	101	FORBRT	248,000.00	248,000.00	248,000.00	4.600	4.600	906.39	0.00	0.00	906.39
25460FDW3	1438	101	DIRFCU	248,000.00	248,000.00	248,000.00	4.800	4.800	945.79	0.00	0.00	945.79
9128282R0	1439	101	USTR	1,000,000.00	927,110.00	927,110.00	2.250	2.421	1,783.18	0.00	0.00	1,783.18
3133EN3H1	1441	101	FFCB	1,000,000.00	998,650.00	998,650.00	4.000	4.201	3,333.33	0.00	0.00	3,333.33
914098DJ4	1442	101	UNIVBK	249,000.00	249,000.00	249,000.00	4.200	4.200	830.91	0.00	0.00	830.91
3133EN3S7	1446	101	FFCB	1,000,000.00	998,000.00	998,000.00	3.750	3.941	3,125.00	0.00	0.00	3,125.00
25844MAK4	1447	101	DORTCU	247,000.00	247,000.00	247,000.00	4.500	4.500	883.11	0.00	0.00	883.11
01664MAB2	1448	101	ALL IN	248,000.00	248,000.00	248,000.00	4.400	4.400	866.98	0.00	0.00	866.98
51828MAC8	1449	101	LATCOM	248,000.00	248,000.00	248,000.00	4.500	4.500	886.69	0.00	0.00	886.69
45157PAZ3	1450	101	IDEAL	248,000.00	248,000.00	248,000.00	4.500	4.500	886.68	0.00	0.00	886.68
01882MAC6	1451	101	ALIAN	247,000.00	247,000.00	247,000.00	5.000	5.000	981.23	0.00	0.00	981.23
80865MAB3	1454	101	SCIENT	248,000.00	248,000.00	248,000.00	4.650	4.650	916.24	0.00	0.00	916.24
78472EAB0	1455	101	SPCOCU	249,000.00	249,000.00	249,000.00	4.350	4.350	860.59	0.00	0.00	860.59
91282CFH9	1456	101	USTR	500,000.00	489,175.00	489,175.00	3.125	3.202	1,244.38	0.00	0.00	1,244.38
300185LM5	1457	101	EVRGRN	248,000.00	248,000.00	248,000.00	3.850	3.850	758.61	0.00	0.00	758.61
82671DAB3	1458	101	SIGFCU	248,000.00	248,000.00	248,000.00	4.400	4.400	866.98	0.00	0.00	866.98
79772FAG1	1459	101	SF FCU	248,000.00	248,000.00	248,000.00	4.350	4.350	857.13	0.00	0.00	857.13
91282CGH8	1460	101	USTR	1,000,000.00	996,369.14	996,369.14	3.500	3.522	2,788.47	0.00	0.00	2,788.47
3133EPAV7	1464	101	FFCB	1,000,000.00	995,400.00	995,400.00	3.875	4.083	3,229.17	0.00	0.00	3,229.17
91282CEW7	1465	101	USTR	1,000,000.00	967,220.00	967,220.00	3.250	3.369	2,589.29	0.00	0.00	2,589.29
530520AH8	1466	101	LBRTY1	248,000.00	248,000.00	248,000.00	4.500	4.500	886.68	0.00	0.00	886.68
09582YAF9	1467	101	BLURDG	244,000.00	244,000.00	244,000.00	4.200	4.200	814.22	0.00	0.00	814.22
011852AE0	1469	101	ALASKA	248,000.00	248,000.00	248,000.00	4.600	4.600	906.39	0.00	0.00	906.39
92891CCZ3	1472	101	VYSTAR	248,000.00	248,000.00	248,000.00	4.550	4.550	896.54	0.00	0.00	896.54
89789AAG2	1473	101	TRUFUCU	248,000.00	248,000.00	248,000.00	4.700	4.700	926.09	0.00	0.00	926.09
59524LAA4	1474	101	MIDCAR	248,000.00	248,000.00	248,000.00	4.850	4.850	955.66	0.00	0.00	955.66
49306SJ56	1475	101	KEYBNK	244,000.00	244,000.00	244,000.00	5.000	5.000	969.31	0.00	0.00	969.31
064860MCO	1476	101	BKSIER	244,000.00	244,000.00	244,000.00	4.600	4.600	891.77	0.00	0.00	891.77
909557KQ2	1477	101	UNBKRS	248,000.00	248,000.00	248,000.00	5.000	5.000	985.21	0.00	0.00	985.21
00833JJAQ4	1478	101	AFFNTY	248,000.00	248,000.00	248,000.00	4.900	4.900	965.50	0.00	0.00	965.50
108622NJ6	1479	101	BRIDWA	248,000.00	248,000.00	248,000.00	4.850	4.850	955.65	0.00	0.00	955.65

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Total Earnings

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
3135GAGA3	1480	101	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	5.200	5.454	8,666.67	0.00	0.00	8,666.67
3135GAGK1	1482	101	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	5.050	5.297	12,625.00	0.00	0.00	12,625.00
724468AC7	1483	101	PITBOW	244,000.00	244,000.00	244,000.00	4.350	4.350	843.30	0.00	0.00	843.30
3134GYPJ5	1484	101	FHLMC	1,000,000.00	999,100.00	999,100.00	5.200	5.459	4,333.34	0.00	0.00	4,333.34
62384RAT3	1485	101	MTNAMR	248,000.00	248,000.00	248,000.00	4.700	4.700	926.09	0.00	0.00	926.09
60425SKB4	1486	101	MINWST	248,000.00	248,000.00	248,000.00	4.250	4.250	837.42	0.00	0.00	837.42
35089LAF0	1491	101	FRPNTS	248,000.00	248,000.00	248,000.00	4.550	4.550	896.54	0.00	0.00	896.54
062119BT8	1492	101	BANK59	248,000.00	248,000.00	248,000.00	4.250	4.250	837.42	0.00	0.00	837.42
152577BN1	1493	101	CENTRL	248,000.00	248,000.00	248,000.00	4.000	4.000	788.16	0.00	0.00	788.16
23248UAB3	1494	101	CYFAIR	248,000.00	248,000.00	248,000.00	4.500	4.500	886.69	0.00	0.00	886.69
91527PBY2	1495	101	UNIVST	248,000.00	248,000.00	248,000.00	4.350	4.350	857.13	0.00	0.00	857.13
92834ABT2	1496	101	VISION	248,000.00	248,000.00	248,000.00	4.050	4.050	798.01	0.00	0.00	798.01
12547CBJ6	1497	101	CIBCBK	244,000.00	244,000.00	244,000.00	4.350	4.350	843.30	0.00	0.00	843.30
843383CS7	1498	101	SBPOPM	248,000.00	248,000.00	248,000.00	4.200	4.200	827.57	0.00	0.00	827.57
06610RCA5	1499	101	BANKRS	248,000.00	248,000.00	248,000.00	4.150	4.150	817.73	0.00	0.00	817.73
90352RDB8	1500	101	USAFCU	248,000.00	248,000.00	248,000.00	4.550	4.550	896.54	0.00	0.00	896.54
87868YAQ6	1501	101	TECHCU	248,000.00	248,000.00	248,000.00	5.000	5.000	985.21	0.00	0.00	985.21
3133EPME2	1505	101	FFCB	1,000,000.00	998,190.00	998,190.00	3.875	4.072	3,229.17	0.00	0.00	3,229.17
16141BAC5	1506	101	CHRTWY	248,000.00	248,000.00	248,000.00	4.900	4.900	965.50	0.00	0.00	965.50
23204HPB8	1507	101	CUST	244,000.00	244,000.00	244,000.00	4.500	4.500	872.38	0.00	0.00	872.38
91282CGT2	1508	101	USTR	1,000,000.00	984,600.00	984,600.00	3.625	3.672	2,872.27	0.00	0.00	2,872.27
85279AAC6	1509	101	STVINC	248,000.00	248,000.00	248,000.00	4.600	4.600	906.39	0.00	0.00	906.39
01025RAG4	1510	101	ALABAM	248,000.00	248,000.00	248,000.00	5.000	5.000	985.20	0.00	0.00	985.20
38120MCA2	1511	101	GLDNST	249,000.00	249,000.00	249,000.00	4.450	4.450	880.36	0.00	0.00	880.36
931142EE9	1512	101	WALMRT	1,000,000.00	973,110.00	973,110.00	3.700	3.988	3,083.34	0.00	0.00	3,083.34
910286GN7	1513	101	UNTFDL	248,000.00	248,000.00	248,000.00	4.500	4.500	886.69	0.00	0.00	886.69
472312AA5	1514	101	JEPCO	248,000.00	248,000.00	248,000.00	4.700	4.700	926.09	0.00	0.00	926.09
31911KAK4	1515	101	1STELK	248,000.00	248,000.00	248,000.00	4.400	4.400	866.98	0.00	0.00	866.98
912828B66	1518	101	USTR	0.00	1,969,580.00	0.00	2.750	43.037	2,092.39	0.00	30,420.00	32,512.39
05765LBU0	1520	101	BALBOA	248,000.00	248,000.00	248,000.00	4.400	4.400	866.98	0.00	0.00	866.98
6067-001TERM	1521	101	CAMP	20,000,000.00	20,000,000.00	20,000,000.00	5.645	5.645	89,693.43	0.00	0.00	89,693.43
560507AQ8	1522	101	MAINE	248,000.00	248,000.00	248,000.00	4.800	4.800	945.79	0.00	0.00	945.79
91739JAB1	1523	101	UTH1ST	245,000.00	245,000.00	245,000.00	5.000	5.000	973.28	0.00	0.00	973.28
91282CGT2	1524	101	USTR	1,000,000.00	990,000.00	990,000.00	3.625	3.652	2,872.27	0.00	0.00	2,872.27
91282CHA2	1525	101	USTR	1,000,000.00	985,000.00	985,000.00	3.500	3.563	2,788.46	0.00	0.00	2,788.46
30960QAR8	1526	101	FARMIG	248,000.00	248,000.00	248,000.00	5.400	5.400	1,064.02	0.00	0.00	1,064.02
3133EPQD0	1527	101	FFCB	1,000,000.00	998,655.69	998,655.69	4.250	4.464	3,541.66	0.00	0.00	3,541.66

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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
91282CEK3	1528	101	USTR	1,000,000.00	980,080.00	980,080.00	2.500	2.558	1,991.76	0.00	0.00	1,991.76
3130ARHG9	1529	101	FHLB	0.00	982,520.00	0.00	2.125	26.244	1,593.75	0.00	17,480.00	19,073.75
912828W71	1530	101	USTR	2,000,000.00	1,960,078.13	1,960,078.13	2.125	2.162	3,367.48	0.00	0.00	3,367.48
3133EPSK2	1531	101	FFCB	1,000,000.00	990,400.00	990,400.00	4.250	4.501	3,541.66	0.00	0.00	3,541.66
499724AP7	1532	101	KNOX	248,000.00	248,000.00	248,000.00	4.850	4.850	955.65	0.00	0.00	955.65
05584CJJ6	1533	101	BNYMEL	244,000.00	244,000.00	244,000.00	4.500	4.500	872.39	0.00	0.00	872.39
313384YJ2	1534	101	FHLB	0.00	1,916,929.44	0.00	5.210	61.843	0.00	0.00	45,470.56	45,470.56
9128282U3	1535	101	USTR	3,000,000.00	2,899,170.81	2,899,170.81	1.875	1.945	4,479.77	0.00	0.00	4,479.77
9128282N9	1536	101	USTR	2,000,000.00	1,942,840.00	1,942,840.00	2.125	2.194	3,385.99	0.00	0.00	3,385.99
898812AC6	1537	101	TUCSON	248,000.00	248,000.00	248,000.00	5.000	5.000	985.21	0.00	0.00	985.21
60936TAL3	1538	101	MONEY1	248,000.00	248,000.00	248,000.00	5.000	5.000	985.21	0.00	0.00	985.21
52470QEC4	1539	101	LEGBKT	248,000.00	248,000.00	248,000.00	4.500	4.500	886.69	0.00	0.00	886.69
3130AXEL8	1541	101	FHLB	1,000,000.00	999,500.00	999,500.00	4.750	4.985	3,958.33	0.00	0.00	3,958.33
912796CX5	1542	101	USTR	2,000,000.00	1,945,964.16	1,945,964.16	5.315		0.00	0.00	0.00	0.00
91282CGT2	1543	101	USTR	1,000,000.00	949,180.00	949,180.00	3.625	3.809	2,872.27	0.00	0.00	2,872.27
666613MK7	1544	101	NORPNT	248,000.00	248,000.00	248,000.00	4.850	4.850	955.65	0.00	0.00	955.65
58404DTP6	1545	101	MEDBA	248,000.00	248,000.00	248,000.00	4.850	4.850	955.65	0.00	0.00	955.65
90355GHG4	1546	101	UBS	248,000.00	248,000.00	248,000.00	4.900	4.900	965.50	0.00	0.00	965.50
42228LAN1	1547	101	HEALTH	248,000.00	248,000.00	248,000.00	5.100	5.100	1,004.90	0.00	0.00	1,004.90
98138MCA6	1548	101	WORKRS	248,000.00	248,000.00	248,000.00	5.200	5.200	1,024.62	0.00	0.00	1,024.62
52171MAM7	1549	101	LEADRS	248,000.00	248,000.00	248,000.00	5.100	5.100	1,004.91	0.00	0.00	1,004.91
91282CFU0	1550	101	USTR	750,000.00	739,200.00	739,200.00	4.125	4.197	2,464.80	0.00	0.00	2,464.80
912797HH3	1551	101	USTR	1,000,000.00	974,178.00	974,178.00	5.222		0.00	0.00	0.00	0.00
92023CAJ2	1552	101	VLLSTR	247,000.00	247,000.00	247,000.00	5.200	5.200	1,020.48	0.00	0.00	1,020.48
913065AD0	1553	101	UTLTCH	248,000.00	248,000.00	248,000.00	5.100	5.100	1,004.91	0.00	0.00	1,004.91
3133EPC45	1554	101	FFCB	1,000,000.00	999,770.00	999,770.00	4.625	4.852	3,854.17	0.00	0.00	3,854.17
291916AJ3	1555	101	EMPOWR	247,000.00	247,000.00	247,000.00	5.250	5.250	1,030.29	0.00	0.00	1,030.29
372348DJ8	1556	101	GENOA	248,000.00	248,000.00	248,000.00	4.600	4.600	906.39	0.00	0.00	906.39
912797HS9	1558	101	USTR	2,000,000.00	1,949,466.22	1,949,466.22	5.110		0.00	0.00	0.00	0.00
67886WAJ6	1559	101	OKLACU	248,000.00	248,000.00	248,000.00	5.700	5.700	1,123.13	0.00	0.00	1,123.13
77357DAD0	1560	101	ROCKLA	248,000.00	248,000.00	248,000.00	4.600	4.600	906.39	0.00	0.00	906.39
37173RAL7	1561	101	GENSEE	244,000.00	244,000.00	244,000.00	4.200	4.200	814.23	0.00	0.00	814.23
319137CB9	1562	101	FRBA	244,000.00	244,000.00	244,000.00	4.450	4.450	862.69	0.00	0.00	862.69
89841MAX5	1563	101	TRUFIN	248,000.00	248,000.00	248,000.00	5.150	5.150	1,014.76	0.00	0.00	1,014.76
130162BL3	1564	101	CALCRE	244,000.00	244,000.00	244,000.00	5.100	5.100	988.70	0.00	0.00	988.70
9128285M8	1565	101	USTR	1,000,000.00	966,718.75	966,718.75	3.125	3.241	2,489.70	0.00	0.00	2,489.70
3130AYBQ8	1566	101	FHLB	1,000,000.00	999,516.00	999,516.00	4.750	4.984	3,958.33	0.00	0.00	3,958.33

City of La Quinta

Total Earnings

February 1, 2024 - February 29, 2024

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
91282CJR3	1567	101	USTR	1,000,000.00	997,067.49	997,067.49	3.750	3.771	2,987.64	0.00	0.00	2,987.64
3133EPW84	1568	101	FFCB	1,000,000.00	992,100.00	992,100.00	3.875	4.097	3,229.16	0.00	0.00	3,229.16
3133EPW84	1569	101	FFCB	1,000,000.00	994,400.00	994,400.00	3.875	4.087	3,229.16	0.00	0.00	3,229.16
91282CJV4	1570	101	USTR	1,000,000.00	998,482.98	998,482.98	4.250	4.268	3,385.99	0.00	0.00	3,385.99
91282CJT9	1571	101	USTR	1,000,000.00	996,813.45	996,813.45	4.000	4.024	3,186.82	0.00	0.00	3,186.82
91282CFQ9	1572	101	USTR	1,000,000.00	995,910.11	995,910.11	4.375	4.405	3,485.58	0.00	0.00	3,485.58
3130AYKN5	1573	101	FHLB	1,000,000.00	999,992.84	999,992.84	4.810	5.045	4,008.34	0.00	0.00	4,008.34
32021YEV1	1574	101	1STFED	248,000.00	0.00	248,000.00	4.250	4.250	577.53	0.00	0.00	577.53
TYCXX	1575	101	INVSCO	14,850,894.25	0.00	14,850,894.25	5.180	8.780	74,167.44	0.00	0.00	74,167.44
06426KDE5	1576	101	NWENGL	248,000.00	0.00	248,000.00	4.850	4.850	494.30	0.00	0.00	494.30
84287PJH6	1577	101	STHRN1	248,000.00	0.00	248,000.00	4.700	4.700	479.01	0.00	0.00	479.01
3130AYXU5	1579	101	FHLB	2,000,000.00	0.00	2,000,000.00	4.450	4.813	3,955.56	0.00	0.00	3,955.56
3130AYYJ9	1580	101	FHLB	1,000,000.00	0.00	1,000,000.00	5.000	5.407	2,222.22	0.00	0.00	2,222.22
9128286B1	1581	101	USTR	1,000,000.00	0.00	925,976.56	2.625	2.843	1,081.73	0.00	0.00	1,081.73
912796ZW2	1582	101	USTR	2,000,000.00	0.00	1,964,420.00	5.083		0.00	0.00	0.00	0.00
3135GAPL9	1583	101	FNMA	1,000,000.00	0.00	1,000,000.00	5.150	6.527	715.28	0.00	0.00	715.28
3134H1UX9	1584	101	FHLMC	1,000,000.00	0.00	1,000,000.00	5.500	11.153	305.56	0.00	0.00	305.56
3133EP3B9	1598	101	FFCB	1,000,000.00	0.00	991,400.00	4.125	4.482	1,947.92	0.00	0.00	1,947.92
Subtotal				247,472,237.94	243,817,140.92	246,100,709.78		3.708	656,714.81	0.00	95,820.56	752,535.37
Fund: Fiscal Agent												
SYS1058	1058	231	USBANK	1,695,737.09	14,016.10	1,695,737.09		5.129	57.12	0.00	0.00	57.12
Subtotal				1,695,737.09	14,016.10	1,695,737.09		5.129	57.12	0.00	0.00	57.12
Fund: Housing Authority : WSA and LQ												
SYS1062	1062	241	LQPR	133,687.42	121,711.74	133,687.42			0.00	0.00	0.00	0.00
Subtotal				133,687.42	121,711.74	133,687.42			0.00	0.00	0.00	0.00
Fund: SA Low/Mod Bond Fund												
25-33-005	1113	249	LAIF	2,105,608.10	2,105,608.10	2,105,608.10	4.122	4.291	7,178.29	0.00	0.00	7,178.29
Subtotal				2,105,608.10	2,105,608.10	2,105,608.10		4.291	7,178.29	0.00	0.00	7,178.29
Total				251,407,270.55	246,058,476.86	250,035,742.39		3.711	663,950.22	0.00	95,820.56	759,770.78



**City of La Quinta
Portfolio Management
Portfolio Summary
March 31, 2024**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Bank Accounts	2,080,265.49	2,080,265.49	2,080,265.49	0.83	1	1	0.000
CAMP TERM	20,000,000.00	20,000,000.00	20,000,000.00	8.02	263	11	5.645
Local Agency Investment Fund-City	19,669,740.01	19,152,922.65	19,669,740.01	7.89	1	1	4.232
Local Agency Investmnt Fund-Housing	2,105,608.10	2,074,507.44	2,105,608.10	0.84	1	1	4.232
Money Market/Mutual Funds	18,581,900.57	18,581,900.57	18,581,900.57	7.45	1	1	5.179
Money Market Accounts - CAMP	30,546,571.66	30,546,571.66	30,546,571.66	12.25	1	1	5.480
Federal Agency Coupon Securities	58,500,000.00	56,398,376.00	58,253,646.58	23.36	1,554	865	2.672
Treasury Coupon Securities	41,500,000.00	39,825,322.50	40,621,131.25	16.29	1,379	829	3.137
Treasury Discount Notes	7,000,000.00	6,950,050.00	6,834,028.38	2.74	164	49	5.451
Certificate of Deposits	40,562,000.00	39,831,600.38	40,561,377.50	16.27	1,634	831	3.060
Corporate Notes	2,500,000.00	2,435,135.00	2,473,790.00	0.99	1,821	1,482	3.689
Money Market with Fiscal Agent	1,650.21	1,650.21	1,650.21	0.00	1	1	0.000
CERBT - OPEB Trust	1,999,431.68	1,999,431.68	1,999,431.68	0.80	1	1	0.000
PARS Pension Trust	5,640,606.75	5,640,606.75	5,640,606.75	2.26	1	1	0.000
	250,687,774.47	245,518,340.33	249,369,748.18	100.00%	897	490	3.698

Investments							
Cash, Pending Redemptions							
Pending Redemptions	2,000,000.00	2,000,000.00	2,000,000.00				
Subtotal		2,000,000.00	2,000,000.00				
Total Cash, Pending Redemptions and Investments	252,687,774.47	247,518,340.33	251,369,748.18		897	490	3.698

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	691,528.17	6,051,452.63
Average Daily Balance	250,071,762.46	239,614,618.24
Effective Rate of Return	3.26%	3.35%

I certify that this report accurately reflects all pooled investments and is in compliance with the California Government Code and the City Investment Policy. As Treasurer of the City of La Quinta, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months. The City of La Quinta used the monthly account statements issued by our financial institutions to determine the fair market value of investments at month end.

Reporting period 03/01/2024-03/31/2024

[CLICK HERE to Return to Agenda](#)

**City of La Quinta
Portfolio Management
March 31, 2024**



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Claudia Martinez
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5/31/2024

Claudia Martinez, Finance Director/City Treasurer

Reporting period 03/01/2024-03/31/2024

Run Date: 05/17/2024 - 11:12

Portfolio CITY
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of La Quinta
Portfolio Management
Portfolio Details - Pending Redemptions
March 31, 2024**

Security #	Investment #	Issuer	Purchase Settlement Date	Mat/Sale Settlement Date	Par Value
Treasury Coupon Securities					
912828W71	1530	U.S. Treasury	08/10/2023	03/31/2024	2,000,000.00
				Subtotal	2,000,000.00
				Total Pending Redemptions	2,000,000.00

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	Days to Maturity	YTM 365	Maturity Date
Bank Accounts												
SYS1293	1293	Bank of New York		09/01/2020	0.00	0.00	0.00		1	1	0.000	
059731851	1228	BMO f/k/a Bank of the West		08/20/2019	981,809.84	981,809.84	981,809.84		1	1	0.000	
SYS1059	1059	City Petty Cash		07/01/2016	3,300.00	3,300.00	3,300.00		1	1	0.000	
SYS1318	1318	Dune Palms Mobile Estates		03/09/2021	920,055.76	920,055.76	920,055.76		1	1	0.000	
SYS1062	1062	La Quinta Palms Realty		07/01/2016	151,522.65	151,522.65	151,522.65		1	1	0.000	
SYS1585	1585	US Bank		03/12/2024	23,577.24	23,577.24	23,577.24		1	1	0.000	
Subtotal and Average			2,795,912.30		2,080,265.49	2,080,265.49	2,080,265.49		1	1	0.000	
CAMP TERM												
6067-001TERM	1521	California Asset Management Pr		07/24/2023	20,000,000.00	20,000,000.00	20,000,000.00	5.645	263	11	5.645	04/12/2024
Subtotal and Average			20,000,000.00		20,000,000.00	20,000,000.00	20,000,000.00		263	11	5.645	
Local Agency Investment Fund-City												
98-33-434	1055	Local Agency Inv Fund			19,669,740.01	19,152,922.65	19,669,740.01	4.232	1	1	4.232	
Subtotal and Average			19,669,740.01		19,669,740.01	19,152,922.65	19,669,740.01		1	1	4.232	
Local Agency Invstmnt Fund-Housing												
25-33-005	1113	Local Agency Inv Fund			2,105,608.10	2,074,507.44	2,105,608.10	4.232	1	1	4.232	
Subtotal and Average			2,105,608.10		2,105,608.10	2,074,507.44	2,105,608.10		1	1	4.232	
Money Market/Mutual Funds												
FUZZX	1586	First American Treasury Fund		03/12/2024	1,035,654.92	1,035,654.92	1,035,654.92	5.170	1	1	5.170	
TYCXX	1575	Invesco Treasury Portfolio		02/05/2024	17,546,245.65	17,546,245.65	17,546,245.65	5.180	1	1	5.180	
Subtotal and Average			15,297,034.02		18,581,900.57	18,581,900.57	18,581,900.57		1	1	5.179	
Money Market Accounts - CAMP												
SYS1153	1153	California Asset Management Pr		09/26/2018	30,546,571.66	30,546,571.66	30,546,571.66	5.480	1	1	5.480	
Subtotal and Average			30,410,002.56		30,546,571.66	30,546,571.66	30,546,571.66		1	1	5.480	
Federal Agency Coupon Securities												
3133EKVV4	1212	Federal Farm Credit Bank		08/02/2019	500,000.00	494,735.00	499,500.00	1.850	1,820	116	1.871	07/26/2024
3133EKP75	1224	Federal Farm Credit Bank		09/17/2019	500,000.00	491,260.00	498,750.00	1.600	1,827	169	1.652	09/17/2024
3133ELEA8	1242	Federal Farm Credit Bank		12/17/2019	1,000,000.00	982,960.00	998,600.00	1.700	1,736	169	1.731	09/17/2024
3133ELH23	1280	Federal Farm Credit Bank		06/09/2020	500,000.00	474,945.00	499,850.00	0.500	1,826	434	0.506	06/09/2025
3133ELH80	1282	Federal Farm Credit Bank		06/10/2020	500,000.00	475,160.00	500,000.00	0.680	1,826	435	0.680	06/10/2025

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Maturity	YTM 365	Maturity Date
Federal Agency Coupon Securities												
3133EM2C5	1330	Federal Farm Credit Bank		08/10/2021	500,000.00	454,710.00	498,000.00	0.710	1,826	861	0.792	08/10/2026
3133EM4X7	1338	Federal Farm Credit Bank		09/28/2021	1,000,000.00	913,110.00	991,080.00	0.800	1,808	892	0.985	09/10/2026
3133ENCQ1	1344	Federal Farm Credit Bank		11/02/2021	1,000,000.00	914,230.00	1,000,000.00	1.270	1,826	945	1.270	11/02/2026
3133ENGN4	1355	Federal Farm Credit Bank		12/09/2021	1,000,000.00	971,520.00	1,000,000.00	0.970	1,096	252	0.970	12/09/2024
3133ENYH7	1401	Federal Farm Credit Bank		06/10/2022	500,000.00	497,510.00	499,080.00	2.625	731	70	2.720	06/10/2024
3133ENL99	1426	Federal Farm Credit Bank		09/15/2022	1,000,000.00	966,760.00	997,492.55	3.375	1,826	1,262	3.430	09/15/2027
3133ENQ29	1433	Federal Farm Credit Bank		09/30/2022	1,000,000.00	985,220.00	996,400.00	4.000	1,825	1,276	4.080	09/29/2027
3133EN3H1	1441	Federal Farm Credit Bank		11/29/2022	1,000,000.00	984,650.00	998,650.00	4.000	1,826	1,337	4.030	11/29/2027
3133EN3S7	1446	Federal Farm Credit Bank		12/07/2022	1,000,000.00	976,170.00	998,000.00	3.750	1,826	1,345	3.794	12/07/2027
3133EPAV7	1464	Federal Farm Credit Bank		02/15/2023	1,000,000.00	982,330.00	995,400.00	3.875	1,825	1,414	3.977	02/14/2028
3133EPME2	1505	Federal Farm Credit Bank		06/08/2023	1,000,000.00	983,580.00	998,190.00	3.875	1,827	1,529	3.915	06/08/2028
3133EPQD0	1527	Federal Farm Credit Bank		07/31/2023	1,000,000.00	997,820.00	998,655.69	4.250	1,813	1,568	4.280	07/17/2028
3133EPSK2	1531	Federal Farm Credit Bank		08/18/2023	1,000,000.00	997,840.00	990,400.00	4.250	1,816	1,589	4.467	08/07/2028
3133EPC45	1554	Federal Farm Credit Bank		11/13/2023	1,000,000.00	1,014,160.00	999,770.00	4.625	1,827	1,687	4.630	11/13/2028
3133EPW84	1568	Federal Farm Credit Bank		01/18/2024	1,000,000.00	982,680.00	992,100.00	3.875	1,827	1,753	4.051	01/18/2029
3133EPW84	1569	Federal Farm Credit Bank		01/30/2024	1,000,000.00	982,680.00	994,400.00	3.875	1,815	1,753	4.000	01/18/2029
3133EP3B9	1598	Federal Farm Credit Bank		02/14/2024	1,000,000.00	993,910.00	991,400.00	4.125	1,826	1,779	4.318	02/13/2029
3130AJKW8	1281	Federal Home Loan Bank		06/03/2020	500,000.00	474,590.00	499,850.00	0.500	1,836	438	0.506	06/13/2025
3130AJRP6	1283	Federal Home Loan Bank		06/30/2020	300,000.00	284,379.00	300,000.00	0.680	1,826	455	0.680	06/30/2025
3130AKFA9	1298	Federal Home Loan Bank		12/07/2020	500,000.00	464,265.00	497,400.00	0.375	1,831	620	0.480	12/12/2025
3130AKMZ6	1302	Federal Home Loan Bank		01/14/2021	500,000.00	463,040.00	500,000.00	0.510	1,826	653	0.510	01/14/2026
3130AKN28	1304	Federal Home Loan Bank		01/29/2021	500,000.00	462,660.00	500,000.00	0.550	1,826	668	0.550	01/29/2026
3130ALV92	1312	Federal Home Loan Bank		03/30/2021	500,000.00	465,985.00	500,000.00	1.050	1,826	728	0.938	03/30/2026
3130AMFS6	1324	Federal Home Loan Bank		06/17/2021	1,000,000.00	919,420.00	993,420.00	0.750	1,821	802	0.885	06/12/2026
3130APBM6	1337	Federal Home Loan Bank		09/30/2021	1,000,000.00	912,570.00	999,000.00	1.000	1,826	912	1.021	09/30/2026
3130APB46	1339	Federal Home Loan Bank		10/13/2021	1,000,000.00	908,750.00	998,250.00	0.950	1,826	925	0.986	10/13/2026
3130APTV7	1347	Federal Home Loan Bank		11/24/2021	500,000.00	467,605.00	499,500.00	2.000	1,826	967	1.489	11/24/2026
3130AP2U8	1353	Federal Home Loan Bank		12/07/2021	1,000,000.00	964,900.00	987,100.00	0.550	1,127	281	0.976	01/07/2025
3130AQF65	1358	Federal Home Loan Bank		12/22/2021	1,000,000.00	917,990.00	999,750.00	1.250	1,825	994	1.255	12/21/2026
3130AQJR5	1364	Federal Home Loan Bank		01/27/2022	1,000,000.00	917,430.00	1,000,000.00	1.500	1,826	1,031	1.500	01/27/2027
3130AQSA2	1367	Federal Home Loan Bank		02/10/2022	1,000,000.00	926,230.00	1,000,000.00	1.830	1,826	1,045	1.830	02/10/2027
3130AQWY5	1374	Federal Home Loan Bank		02/25/2022	1,000,000.00	969,540.00	1,000,000.00	1.700	1,095	329	1.700	02/24/2025
3130ARGJ4	1385	Federal Home Loan Bank		04/14/2022	500,000.00	483,125.00	500,000.00	2.500	1,279	561	2.500	10/14/2025
3130ARGY1	1387	Federal Home Loan Bank		04/19/2022	1,000,000.00	947,520.00	1,000,000.00	2.700	1,826	1,113	2.700	04/19/2027
3130ASDV8	1409	Federal Home Loan Bank		06/28/2022	300,000.00	288,003.00	300,000.00	3.300	1,826	1,183	3.300	06/28/2027
3130AXEL8	1541	Federal Home Loan Bank		10/03/2023	1,000,000.00	1,019,350.00	999,500.00	4.750	1,802	1,621	4.762	09/08/2028

**City of La Quinta
Portfolio Management
Portfolio Details - Investments
March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Maturity	YTM 365	Maturity Date
Federal Agency Coupon Securities												
3130AYBQ8	1566	Federal Home Loan Bank		12/29/2023	1,000,000.00	997,740.00	999,516.00	4.750	363	269	4.800	12/26/2024
3130AYKN5	1573	Federal Home Loan Bank		01/31/2024	1,000,000.00	998,040.00	999,992.84	4.810	345	284	4.810	01/10/2025
3130AYXU5	1579	Federal Home Loan Bank		02/15/2024	2,000,000.00	1,983,280.00	2,000,000.00	4.450	1,824	1,778	4.450	02/12/2029
3130AYYJ9	1580	Federal Home Loan Bank		02/15/2024	1,000,000.00	999,000.00	1,000,000.00	5.000	1,827	1,781	5.000	02/15/2029
3134GVYG7	1279	Federal Home Loan Mtg Corp		05/27/2020	1,000,000.00	950,880.00	1,000,000.00	0.625	1,826	421	0.625	05/27/2025
3137EAEU9	1297	Federal Home Loan Mtg Corp		12/07/2020	1,000,000.00	943,390.00	997,300.00	0.375	1,687	476	0.434	07/21/2025
3134GXGZ1	1301	Federal Home Loan Mtg Corp		12/30/2020	500,000.00	463,780.00	500,000.00	0.550	1,826	638	0.550	12/30/2025
3137EAEEX3	1307	Federal Home Loan Mtg Corp		02/23/2021	500,000.00	468,350.00	495,999.50	0.375	1,673	540	0.552	09/23/2025
3137EAEEX3	1310	Federal Home Loan Mtg Corp		03/30/2021	1,000,000.00	936,700.00	983,940.00	0.375	1,638	540	0.740	09/23/2025
3134GW6C5	1359	Federal Home Loan Mtg Corp		01/05/2022	500,000.00	455,135.00	486,000.00	0.800	1,757	940	1.403	10/28/2026
3137EAEU9	1361	Federal Home Loan Mtg Corp		01/05/2022	500,000.00	471,695.00	487,090.00	0.375	1,293	476	1.120	07/21/2025
3134GW5R3	1362	Federal Home Loan Mtg Corp		01/05/2022	400,000.00	374,324.00	391,360.00	0.650	1,391	574	1.232	10/27/2025
3134GWUQ7	1366	Federal Home Loan Mtg Corp		02/10/2022	1,000,000.00	894,860.00	945,570.00	0.700	1,784	1,003	1.870	12/30/2026
3134GYPJ5	1484	Federal Home Loan Mtg Corp		04/24/2023	1,000,000.00	999,960.00	999,100.00	5.200	1,820	1,477	5.220	04/17/2028
3134H1UX9	1584	Federal Home Loan Mtg Corp		02/29/2024	1,000,000.00	999,450.00	1,000,000.00	5.500	1,824	1,792	5.500	02/26/2029
3135G0V75	1206	Federal National Mtg Assn		07/15/2019	500,000.00	495,440.00	495,950.00	1.750	1,814	92	1.922	07/02/2024
3135G05S8	1288	Federal National Mtg Assn		08/14/2020	500,000.00	470,185.00	500,000.00	0.500	1,826	500	0.500	08/14/2025
3136G4N74	1289	Federal National Mtg Assn		08/21/2020	1,000,000.00	941,850.00	1,000,000.00	0.560	1,826	507	0.560	08/21/2025
3136G4M75	1290	Federal National Mtg Assn		08/28/2020	500,000.00	470,770.00	499,750.00	0.520	1,816	504	0.530	08/18/2025
3135G06E8	1291	Federal National Mtg Assn		11/18/2020	500,000.00	484,975.00	499,250.00	0.420	1,461	231	0.458	11/18/2024
3135GA2Z3	1292	Federal National Mtg Assn		11/17/2020	500,000.00	465,890.00	499,250.00	0.560	1,826	595	0.590	11/17/2025
3135GA7D7	1299	Federal National Mtg Assn		12/23/2020	500,000.00	465,100.00	500,000.00	0.600	1,826	631	0.600	12/23/2025
3135GAAW1	1300	Federal National Mtg Assn		12/30/2020	500,000.00	482,575.00	500,000.00	0.400	1,461	273	0.400	12/30/2024
3135G06G3	1354	Federal National Mtg Assn		12/07/2021	1,000,000.00	934,730.00	976,300.00	0.500	1,431	585	1.120	11/07/2025
3135G03U5	1365	Federal National Mtg Assn		01/28/2022	500,000.00	477,405.00	487,790.00	0.625	1,180	386	1.400	04/22/2025
3135GAGA3	1480	Federal National Mtg Assn		04/03/2023	2,000,000.00	1,998,800.00	2,000,000.00	5.200	484	120	5.206	07/30/2024
3135GAGK1	1482	Federal National Mtg Assn		04/12/2023	3,000,000.00	2,999,820.00	3,000,000.00	5.050	366	11	5.050	04/12/2024
3135GAPL9	1583	Federal National Mtg Assn		02/26/2024	1,000,000.00	998,960.00	1,000,000.00	5.150	1,096	1,061	5.150	02/26/2024
Subtotal and Average			58,253,646.58		58,500,000.00	56,398,376.00	58,253,646.58		1,554	865	2.672	
Treasury Coupon Securities												
912828YV6	1241	U.S. Treasury		12/16/2019	1,000,000.00	975,810.00	989,687.50	1.500	1,811	243	1.718	11/30/2024
91282CBC4	1303	U.S. Treasury		01/07/2021	500,000.00	463,750.00	498,632.81	0.375	1,819	639	0.431	12/31/2025
91282CBH3	1309	U.S. Treasury		02/23/2021	500,000.00	462,285.00	495,100.00	0.375	1,803	670	0.577	01/31/2026
91282CAT8	1311	U.S. Treasury		03/30/2021	1,000,000.00	931,480.00	977,500.00	0.250	1,676	578	0.750	10/31/2025
91282CAZ4	1315	U.S. Treasury		04/22/2021	500,000.00	465,175.00	492,187.50	0.375	1,683	608	0.720	11/30/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Treasury Coupon Securities											
91282CBQ3	1319	U.S. Treasury		05/28/2021	500,000.00	462,130.00	494,165.00	0.500	1,737	698	0.750 02/28/2026
91282CBT7	1320	U.S. Treasury		05/28/2021	500,000.00	463,280.00	499,525.00	0.750	1,768	729	0.770 03/31/2026
91282CCF6	1321	U.S. Treasury		06/01/2021	1,000,000.00	921,290.00	997,060.00	0.750	1,825	790	0.810 05/31/2026
91282CBT7	1322	U.S. Treasury		06/17/2021	500,000.00	463,280.00	498,450.00	0.750	1,748	729	0.816 03/31/2026
91282CCF6	1323	U.S. Treasury		06/17/2021	500,000.00	460,645.00	497,095.00	0.750	1,809	790	0.870 05/31/2026
91282CCP4	1335	U.S. Treasury		09/29/2021	1,000,000.00	913,910.00	983,750.00	0.625	1,766	851	0.970 07/31/2026
91282CCW9	1336	U.S. Treasury		09/29/2021	1,000,000.00	914,100.00	988,500.00	0.750	1,797	882	0.990 08/31/2026
91282CDB4	1343	U.S. Treasury		10/22/2021	1,000,000.00	975,760.00	996,320.00	0.625	1,089	197	0.750 10/15/2024
91282CBV2	1360	U.S. Treasury		01/05/2022	500,000.00	499,050.00	494,882.81	0.375	831	14	0.830 04/15/2024
912828Z78	1369	U.S. Treasury		02/10/2022	1,000,000.00	922,190.00	986,700.00	1.500	1,816	1,035	1.781 01/31/2027
91282CCW9	1380	U.S. Treasury		03/22/2022	500,000.00	457,050.00	466,454.17	0.750	1,623	882	2.350 08/31/2026
91282CDG3	1381	U.S. Treasury		03/22/2022	500,000.00	459,220.00	473,396.82	1.125	1,684	943	2.350 10/31/2026
91282CBQ3	1382	U.S. Treasury		03/23/2022	750,000.00	693,195.00	698,025.00	0.500	1,438	698	2.353 02/28/2026
9128286S4	1383	U.S. Treasury		03/23/2022	1,000,000.00	955,700.00	999,010.00	2.375	1,499	759	2.400 04/30/2026
9128283D0	1390	U.S. Treasury		05/03/2022	1,000,000.00	983,070.00	985,190.00	2.250	912	213	2.870 10/31/2024
91282CEF4	1391	U.S. Treasury		05/03/2022	1,000,000.00	946,800.00	976,860.00	2.500	1,793	1,094	3.010 03/31/2027
912828X88	1397	U.S. Treasury		06/07/2022	1,000,000.00	941,020.00	969,687.50	2.375	1,803	1,139	3.041 05/15/2027
91282CEN7	1398	U.S. Treasury		06/08/2022	500,000.00	476,135.00	495,000.00	2.750	1,787	1,124	2.971 04/30/2027
91282CET4	1399	U.S. Treasury		06/08/2022	500,000.00	473,810.00	491,842.18	2.625	1,818	1,155	2.980 05/31/2027
9128282U3	1400	U.S. Treasury		06/09/2022	500,000.00	492,920.00	490,850.00	1.875	814	152	2.727 08/31/2024
91282CFB2	1417	U.S. Treasury		08/15/2022	1,000,000.00	949,690.00	989,460.00	2.750	1,811	1,216	2.980 07/31/2027
912828XT2	1418	U.S. Treasury		05/04/2022	1,000,000.00	994,600.00	985,240.00	2.000	758	60	2.736 05/31/2024
91282CFB2	1422	U.S. Treasury		08/29/2022	1,000,000.00	949,690.00	979,645.67	2.750	1,797	1,216	3.200 07/31/2027
9128282R0	1439	U.S. Treasury		11/18/2022	1,000,000.00	933,710.00	927,110.00	2.250	1,731	1,231	3.950 08/15/2027
91282CFH9	1456	U.S. Treasury		01/24/2023	500,000.00	480,315.00	489,175.00	3.125	1,680	1,247	3.640 08/31/2027
91282CGH8	1460	U.S. Treasury		02/02/2023	1,000,000.00	970,740.00	996,369.14	3.500	1,824	1,400	3.580 01/31/2028
91282CEW7	1465	U.S. Treasury		02/15/2023	1,000,000.00	965,700.00	967,220.00	3.250	1,596	1,185	4.075 06/30/2027
91282CGT2	1508	U.S. Treasury		06/15/2023	1,000,000.00	974,840.00	984,600.00	3.625	1,751	1,460	3.980 03/31/2028
91282CGT2	1524	U.S. Treasury		05/31/2023	1,000,000.00	974,840.00	990,000.00	3.625	1,766	1,460	3.853 03/31/2028
91282CHA2	1525	U.S. Treasury		05/31/2023	1,000,000.00	970,040.00	985,000.00	3.500	1,796	1,490	3.837 04/30/2028
91282CEK3	1528	U.S. Treasury		08/10/2023	1,000,000.00	997,690.00	980,080.00	2.500	264	29	5.340 04/30/2024
9128282U3	1535	U.S. Treasury		09/07/2023	3,000,000.00	2,957,520.00	2,899,170.81	1.875	359	152	5.440 08/31/2024
9128282N9	1536	U.S. Treasury		09/07/2023	2,000,000.00	1,978,860.00	1,942,840.00	2.125	328	121	5.431 07/31/2024
91282CGT2	1543	U.S. Treasury		10/19/2023	1,000,000.00	974,840.00	949,180.00	3.625	1,625	1,460	4.910 03/31/2028
91282CFU0	1550	U.S. Treasury		11/06/2023	750,000.00	744,052.50	739,200.00	4.125	1,455	1,308	4.524 10/31/2027
9128285M8	1565	U.S. Treasury		12/29/2023	1,000,000.00	952,460.00	966,718.75	3.125	1,783	1,689	3.880 11/15/2028

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**City of La Quinta
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Treasury Coupon Securities											
91282CJR3	1567	U.S. Treasury		01/02/2024	1,000,000.00	978,670.00	997,067.49	3.750	1,825	1,735	3.815 12/31/2028
91282CJV4	1570	U.S. Treasury		01/31/2024	1,000,000.00	992,110.00	998,482.98	4.250	731	670	4.330 01/31/2026
91282CJT9	1571	U.S. Treasury		01/31/2024	1,000,000.00	988,050.00	996,813.45	4.000	1,080	1,019	4.115 01/15/2027
91282CFQ9	1572	U.S. Treasury		01/31/2024	1,000,000.00	994,900.00	995,910.11	4.375	274	213	4.930 10/31/2024
9128286B1	1581	U.S. Treasury		02/15/2024	1,000,000.00	928,950.00	925,976.56	2.625	1,827	1,781	4.285 02/15/2029
Subtotal and Average			42,964,987.50		41,500,000.00	39,825,322.50	40,621,131.25		1,379	829	3.137
Treasury Discount Notes											
912796CX5	1542	U.S. Treasury		10/18/2023	2,000,000.00	1,995,020.00	1,945,964.16	5.315	183	17	5.615 04/18/2024
912797HH3	1551	U.S. Treasury		11/06/2023	1,000,000.00	995,450.00	974,178.00	5.222	178	31	5.511 05/02/2024
912797HS9	1558	U.S. Treasury		12/04/2023	2,000,000.00	1,982,760.00	1,949,466.22	5.110	178	59	5.389 05/30/2024
912796ZW2	1582	U.S. Treasury		02/15/2024	2,000,000.00	1,976,820.00	1,964,420.00	5.083	126	80	5.320 06/20/2024
Subtotal and Average			6,834,028.38		7,000,000.00	6,950,050.00	6,834,028.38		164	49	5.451
Certificate of Deposits											
336460CX6	1222	First State Bk DeQueen		08/30/2019	248,000.00	244,369.28	248,000.00	1.800	1,827	151	1.802 08/30/2024
31911KAK4	1515	First Bank Elk River		06/30/2023	248,000.00	254,715.84	248,000.00	4.400	1,827	1,551	4.405 06/30/2028
32027BAL1	1273	First Freedom Bank		04/29/2020	249,000.00	238,875.66	249,000.00	1.200	1,826	393	1.201 04/29/2025
32021YEV1	1574	First Federal Savings		02/09/2024	248,000.00	245,128.16	248,000.00	4.250	881	829	4.245 07/09/2026
33766LAJ7	1216	FirsTier Bank		08/23/2019	249,000.00	245,628.54	249,000.00	1.950	1,827	144	1.952 08/23/2024
32056GDJ6	1278	1st Internet Bank		05/11/2020	248,000.00	237,030.96	248,000.00	1.000	1,827	406	0.985 05/12/2025
32112UDR9	1274	First Natl Bk McGregor		04/28/2020	248,000.00	238,320.56	248,000.00	1.350	1,826	392	1.351 04/28/2025
334342CD2	1221	First Natl Bk of Syracuse		08/30/2019	249,000.00	245,406.93	249,000.00	1.850	1,827	151	1.852 08/30/2024
32114VBT3	1250	First National Bank Michigan		02/14/2020	248,000.00	240,569.92	248,000.00	1.650	1,827	319	1.652 02/14/2025
33625CCP2	1209	First Security Bank of WA		07/30/2019	248,000.00	245,232.32	248,000.00	2.000	1,827	120	2.002 07/30/2024
33640VDD7	1231	First Service Bank		11/15/2019	248,000.00	246,809.60	248,000.00	1.700	1,643	44	1.701 05/15/2024
88413QDN5	1420	Third Federal Savings and Loan		08/19/2022	245,000.00	235,655.70	245,000.00	3.300	1,826	1,235	3.302 08/19/2027
00257TBD7	1207	Abacus Federal Savings		07/26/2019	248,000.00	245,242.24	248,000.00	1.950	1,827	116	1.952 07/26/2024
00435JBH5	1256	Access Bank		03/13/2020	248,000.00	239,868.08	248,000.00	1.600	1,826	346	1.601 03/13/2025
00833JAQ4	1478	Affinity Bank		03/17/2023	248,000.00	252,942.64	248,000.00	4.900	1,827	1,446	4.906 03/17/2028
01025RAG4	1510	Alabama Credit Union		06/20/2023	248,000.00	249,096.16	248,000.00	5.000	1,098	812	5.005 06/22/2026
011852AE0	1469	Alaska USA/Global FCU		03/08/2023	248,000.00	250,157.60	248,000.00	4.600	1,827	1,437	4.606 03/08/2028
01882MAC6	1451	Alliant CU		12/30/2022	247,000.00	252,028.92	247,000.00	5.000	1,826	1,368	5.003 12/30/2027
01664MAB2	1448	All In FCU		12/20/2022	248,000.00	247,811.52	248,000.00	4.400	1,826	1,358	4.402 12/20/2027
02007GPX5	1388	Ally Bank Midvale		04/21/2022	245,000.00	238,625.10	245,000.00	2.550	1,096	385	2.550 04/21/2025
020080BX4	1267	Alma Bank		03/30/2020	248,000.00	239,119.12	248,000.00	1.400	1,824	361	1.399 03/28/2025

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Certificate of Deposits											
029728BC5	1255	American State		02/21/2020	248,000.00	240,319.44	248,000.00	1.600	1,827	326	1.602 02/21/2025
02589ADH2	1421	American Express, NB		08/29/2022	245,000.00	236,804.75	245,000.00	3.450	1,793	1,212	3.067 07/27/2027
02357QAQ0	1372	Amerant Bank		02/14/2022	245,000.00	224,990.85	245,000.00	1.600	1,828	1,051	1.601 02/16/2027
052392BT3	1427	Austin Telco FCU		09/21/2022	248,000.00	242,467.12	248,000.00	3.800	1,826	1,268	3.770 09/21/2027
05465DAE8	1258	Axos Bank		03/26/2020	248,000.00	239,729.20	248,000.00	1.650	1,826	359	1.651 03/26/2025
05765LBU0	1520	Balboa Thrift and Loan		07/19/2023	248,000.00	256,895.76	248,000.00	4.400	1,827	1,570	4.405 07/19/2028
062119BT8	1492	Bank Five Nine		05/12/2023	248,000.00	247,176.64	248,000.00	4.250	1,827	1,502	4.255 05/12/2028
06610RCA5	1499	Bankers Bank		05/24/2023	248,000.00	246,244.16	248,000.00	4.150	1,827	1,514	4.155 05/24/2028
07371AYE7	1370	Beal Bank TX		02/23/2022	245,000.00	226,945.95	245,000.00	1.900	1,820	1,052	1.901 02/17/2027
07371CE88	1371	Beal Bank USA		02/23/2022	245,000.00	226,945.95	245,000.00	1.900	1,820	1,052	1.901 02/17/2027
08016PDQ9	1270	Belmont Bank and Trust		04/16/2020	248,000.00	247,469.28	248,000.00	1.250	1,461	15	1.251 04/16/2024
06417NZQ9	1329	Bank OZK		07/29/2021	248,000.00	238,776.88	248,000.00	0.400	1,280	303	0.401 01/29/2025
064520BG3	1287	Bank Princeton		06/30/2020	248,000.00	239,404.32	248,000.00	0.500	1,644	273	0.500 12/30/2024
064860MC0	1476	Bank of the Sierra		03/15/2023	244,000.00	243,621.80	244,000.00	4.600	1,461	1,078	4.604 03/15/2027
09582YAF9	1467	Blue Ridge Bank		02/28/2023	244,000.00	242,514.04	244,000.00	4.200	1,826	1,428	4.202 02/28/2028
05580AD50	1333	BMW Bank		09/10/2021	245,000.00	239,850.10	245,000.00	0.650	1,096	162	0.651 09/10/2024
06652CHB0	1227	BankWest Inc		09/27/2019	248,000.00	243,595.52	248,000.00	1.700	1,827	179	1.702 09/27/2024
05584CJJ6	1533	BNY Mellon		09/07/2023	244,000.00	245,644.56	244,000.00	4.500	1,827	1,620	4.505 09/07/2028
108622NJ6	1479	Bridgewater Bank		03/29/2023	248,000.00	249,564.88	248,000.00	4.850	1,461	1,092	4.767 03/29/2027
130162BL3	1564	California Credit Union		12/28/2023	244,000.00	244,183.00	244,000.00	5.100	550	455	5.105 06/30/2025
14042RQB0	1346	Capital One Natl Assn FDIC4297		11/17/2021	248,000.00	226,034.64	248,000.00	1.100	1,826	960	1.101 11/17/2026
14042TDD6	1271	Capital One USA FDIC33954		04/08/2020	245,000.00	236,527.90	245,000.00	1.600	1,826	372	1.601 04/08/2025
14622LAA0	1316	Carter FCU		04/27/2021	248,000.00	228,983.36	248,000.00	0.750	1,826	756	0.750 04/27/2026
20033A3A2	1386	Comenity Capital Bank		04/14/2022	248,000.00	234,144.24	248,000.00	2.650	1,826	1,108	2.652 04/14/2027
15118RRH2	1220	Celtic Bank		08/30/2019	248,000.00	244,421.36	248,000.00	1.850	1,827	151	1.852 08/30/2024
156634AK3	1184	Century Next Bank		05/29/2019	248,000.00	246,846.80	248,000.00	2.500	1,827	58	2.503 05/29/2024
152577BN1	1493	Central Bank		05/12/2023	248,000.00	244,840.48	248,000.00	4.000	1,827	1,502	4.005 05/12/2028
169894AS1	1284	Chippewa Valley Bk		06/24/2020	248,000.00	235,255.28	248,000.00	0.600	1,826	449	0.600 06/24/2025
16141BAC5	1506	Chartway FCU		06/09/2023	248,000.00	248,493.52	248,000.00	4.900	1,096	799	4.905 06/09/2026
12547CBJ6	1497	CIBC Bank USA		05/16/2023	244,000.00	244,073.20	244,000.00	4.350	1,827	1,506	4.355 05/16/2028
17286TAG0	1252	Citadel FCU		02/27/2020	248,000.00	240,307.04	248,000.00	1.650	1,827	332	1.652 02/27/2025
2027506M2	1268	Commonwealth Business Bk		03/31/2020	248,000.00	238,685.12	248,000.00	1.250	1,826	364	1.251 03/31/2025
20825WAR1	1357	Connexus CU		12/23/2021	249,000.00	227,070.57	249,000.00	1.250	1,826	996	1.250 12/23/2026
22258JAB7	1430	County Schools FCU		09/30/2022	248,000.00	247,335.36	248,000.00	4.400	1,826	1,277	4.325 09/30/2027
20416TAQ5	1202	Communitywide FCU		06/28/2019	248,000.00	246,073.04	248,000.00	2.250	1,827	88	2.253 06/28/2024
20786ADL6	1334	Connect One		09/24/2021	248,000.00	225,092.24	248,000.00	0.800	1,826	906	0.800 09/24/2026

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**City of La Quinta
Portfolio Management
Portfolio Details - Investments
March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	YTM 365	Maturity Date
Certificate of Deposits											
176688CP2	1199	Citizens State Bank		06/21/2019	248,000.00	246,296.24	248,000.00	2.400	1,827	81	2.403 06/21/2024
23204HPB8	1507	Customers Bank		06/14/2023	244,000.00	251,507.88	244,000.00	4.500	1,827	1,535	4.505 06/14/2028
23248UAB3	1494	Cy-Fair FCU		05/12/2023	248,000.00	249,512.80	248,000.00	4.500	1,827	1,502	4.505 05/12/2028
24773RCR4	1377	Delta Natl B&T		03/09/2022	245,000.00	227,404.10	245,000.00	2.000	1,814	1,060	2.001 02/25/2027
25460FDW3	1438	Direct FCU		11/07/2022	248,000.00	250,871.84	248,000.00	4.800	1,827	1,316	4.735 11/08/2027
254673E69	1392	Discover Bank Greenwood DE CF		05/24/2022	245,000.00	239,646.75	245,000.00	3.100	1,099	421	3.103 05/27/2025
25844MAK4	1447	Dort Financial CU		12/16/2022	247,000.00	247,671.84	247,000.00	4.500	1,826	1,354	4.503 12/16/2027
27004PCM3	1375	Eaglemark Savings		03/02/2022	245,000.00	227,330.60	245,000.00	2.000	1,826	1,065	2.001 03/02/2027
291916AJ3	1555	Empower FCU		11/15/2023	247,000.00	256,731.80	247,000.00	5.250	1,827	1,689	5.255 11/15/2028
299547AQ2	1196	Liberty FCU F/K/A Evansville T		06/12/2019	248,000.00	246,583.92	248,000.00	2.600	1,827	72	2.603 06/12/2024
87270LDL4	1306	TIAA F/K/A EverBank		02/12/2021	245,000.00	225,975.75	245,000.00	0.500	1,826	682	0.500 02/12/2026
300185LM5	1457	Evergreen Bank Group		01/27/2023	248,000.00	242,943.28	248,000.00	3.850	1,277	847	3.849 07/27/2026
307811DF3	1363	Farmers & Merch		01/14/2022	249,000.00	236,169.03	249,000.00	0.900	1,277	469	0.900 07/14/2025
30960QAR8	1526	Farmers Insurance Group FCU		07/26/2023	248,000.00	249,244.96	248,000.00	5.400	733	483	5.408 07/28/2025
31617CAV5	1317	Fidelity Homestead		04/30/2021	248,000.00	227,698.72	248,000.00	0.700	1,826	759	0.711 04/30/2026
33847E3A3	1276	Flagstar		04/30/2020	248,000.00	238,062.64	248,000.00	1.250	1,826	394	1.251 04/30/2025
34520LATO	1435	Forbright Bank		11/02/2022	248,000.00	249,148.24	248,000.00	4.600	1,826	1,310	4.602 11/02/2027
319137CB9	1562	First Bank		12/28/2023	244,000.00	242,152.92	244,000.00	4.450	729	634	4.456 12/26/2025
35637RDC8	1248	Freedom Financial		02/14/2020	248,000.00	240,356.64	248,000.00	1.550	1,827	319	1.552 02/14/2025
35089LAF0	1491	Four Points FCU		05/10/2023	248,000.00	246,648.40	248,000.00	4.550	1,097	770	4.443 05/11/2026
372348DJ8	1556	The Genoa Banking Company		11/28/2023	248,000.00	251,057.84	248,000.00	4.600	1,827	1,702	4.605 11/28/2028
37173RAL7	1561	Genesee Regional Bank		12/27/2023	244,000.00	240,969.52	244,000.00	4.200	1,097	1,001	3.638 12/28/2026
38149MXX4	1326	Goldman Sachs		07/28/2021	248,000.00	227,145.68	248,000.00	1.000	1,826	848	1.001 07/28/2026
38120MCA2	1511	Golden State Business Bank		06/22/2023	249,000.00	248,133.48	249,000.00	4.450	1,461	1,177	4.453 06/22/2027
39573LBC1	1313	Greenstate FCU		04/16/2021	249,000.00	230,153.19	249,000.00	0.950	1,826	745	0.951 04/16/2026
397417AQ9	1419	Greenwoods State Bank		05/17/2022	248,000.00	236,830.08	248,000.00	3.050	1,826	1,141	3.052 05/17/2027
42228LAN1	1547	Healthcare Systems FCU		10/27/2023	248,000.00	256,077.36	248,000.00	5.100	1,827	1,670	5.106 10/27/2028
45157PAZ3	1450	Ideal CU		12/29/2022	248,000.00	248,751.44	248,000.00	4.500	1,826	1,367	4.502 12/29/2027
46256YAZ2	1186	Iowa State Bank		05/23/2019	245,000.00	243,875.45	245,000.00	2.400	1,827	52	2.403 05/23/2024
472312AA5	1514	Jeep Country FCU		06/29/2023	248,000.00	249,108.56	248,000.00	4.700	1,461	1,184	4.704 06/29/2027
48128HXU7	1185	JP Morgan Chase		05/16/2019	245,000.00	245,000.00	245,000.00	3.250	1,827	45	3.254 05/16/2024
49306SJ56	1475	Kay Bank, N.A.		03/15/2023	244,000.00	243,677.92	244,000.00	5.000	733	350	5.008 03/17/2025
499724AP7	1532	Knoxville TVA Credit Union		08/25/2023	248,000.00	253,247.68	248,000.00	4.850	1,827	1,607	4.854 08/25/2028
51828MAC8	1449	Latino Comm. CU		12/21/2022	248,000.00	248,669.60	248,000.00	4.500	1,826	1,359	4.503 12/21/2027
530520AH8	1466	Liberty First CU		02/21/2023	248,000.00	249,123.44	248,000.00	4.500	1,827	1,422	4.504 02/22/2028
501798RP9	1356	Milestone Bk F/K/A LCA Bank Co		12/27/2021	248,000.00	228,172.40	248,000.00	1.000	1,642	816	1.000 06/26/2026

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**City of La Quinta
Portfolio Management
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Maturity	YTM 365	Maturity Date
Certificate of Deposits												
52168UHY1	1389	Leader Bank		04/22/2022	245,000.00	238,610.40	245,000.00	2.550	1,096	386	2.552	04/22/2025
52171MAM7	1549	Leaders Credit Union		10/30/2023	248,000.00	256,117.04	248,000.00	5.100	1,827	1,673	5.106	10/30/2028
52470QEC4	1539	Legacy Bank & Trust		09/27/2023	248,000.00	249,830.24	248,000.00	4.500	1,827	1,640	4.505	09/27/2028
524661CB9	1197	Legacy Bank		06/19/2019	248,000.00	246,338.40	248,000.00	2.400	1,827	79	2.403	06/19/2024
538036GV0	1238	Live Oak Bank		11/27/2019	248,000.00	246,556.64	248,000.00	1.800	1,644	57	1.802	05/28/2024
51507LCC6	1305	Simmons Bank, F/K/A Landmark		01/22/2021	248,000.00	229,109.84	248,000.00	0.500	1,826	661	0.500	01/22/2026
560507AQ8	1522	Maine Savings FCU		07/21/2023	248,000.00	252,592.96	248,000.00	4.800	1,827	1,572	4.806	07/21/2028
56065GAG3	1188	Main Street Bank		04/26/2019	248,000.00	247,451.92	248,000.00	2.600	1,827	25	2.603	04/26/2024
58404DTP6	1545	Medallion Bank		10/20/2023	248,000.00	258,817.76	248,000.00	4.850	1,827	1,663	4.855	10/20/2028
59161YAP1	1373	Metro Credit Union		02/18/2022	249,000.00	229,102.41	249,000.00	1.700	1,826	1,053	1.701	02/18/2027
59524LAA4	1474	Mid Carolina Credit Union		03/13/2023	248,000.00	248,615.04	248,000.00	4.850	1,096	711	4.855	03/13/2026
60425SKB4	1486	Minnwest Bank		05/01/2023	248,000.00	245,458.00	248,000.00	4.250	1,463	1,127	4.254	05/03/2027
60936TAL3	1538	Money One FCU		09/14/2023	248,000.00	254,820.00	248,000.00	5.000	1,827	1,627	5.005	09/14/2028
61690UNX4	1237	Morgan Stanley Bank		11/20/2019	245,000.00	239,911.35	245,000.00	1.950	1,827	233	1.952	11/20/2024
59013KPN0	1345	Merrick Bank		11/09/2021	249,000.00	226,903.74	249,000.00	1.100	1,826	952	1.101	11/09/2026
565819AG4	1379	Marathon Bank		03/16/2022	248,000.00	228,504.72	248,000.00	1.800	1,826	1,079	1.801	03/16/2027
61760A3B3	1236	Morgan Stanley Private Bk, NA		11/20/2019	245,000.00	239,835.40	245,000.00	1.900	1,827	233	1.902	11/20/2024
62384RAT3	1485	Mountain America Federal CU		04/28/2023	248,000.00	247,367.60	248,000.00	4.700	1,096	757	4.705	04/28/2026
654062JZ2	1266	Nicolet Natl Bank		03/31/2020	248,000.00	239,042.24	248,000.00	1.400	1,826	364	1.401	03/31/2025
64034KAZ4	1376	Nelnet Bank		03/02/2022	245,000.00	231,248.15	245,000.00	1.800	1,461	700	1.801	03/02/2026
666613MK7	1544	Northpointe Bank		10/20/2023	248,000.00	253,473.36	248,000.00	4.850	1,827	1,663	4.855	10/20/2028
06426KDE5	1576	Bank of New England		02/14/2024	248,000.00	247,325.44	248,000.00	4.850	335	288	4.856	01/14/2025
67886WAJ6	1559	Oklahoma Credit Union		12/14/2023	248,000.00	248,148.80	248,000.00	5.700	183	74	5.716	06/14/2024
69506YRH4	1269	Pacific Western Bk/Banc of CA		04/16/2020	245,000.00	244,465.90	245,000.00	1.300	1,461	15	1.301	04/16/2024
70962LAF9	1331	Pentagon FCU		09/01/2021	249,000.00	234,326.43	249,000.00	0.700	1,462	519	0.687	09/02/2025
710571DS6	1210	People's Bank		07/31/2019	248,000.00	245,195.12	248,000.00	2.000	1,827	121	2.002	07/31/2024
724468AC7	1483	Pitney Bowes Bank		04/14/2023	244,000.00	244,082.96	244,000.00	4.350	1,826	1,473	4.355	04/13/2028
72651LCL6	1195	Plains Commerce Bank		06/07/2019	245,000.00	243,625.55	245,000.00	2.550	1,827	67	2.553	06/07/2024
732329BD8	1425	Ponce Bank		09/15/2022	248,000.00	240,071.44	248,000.00	3.500	1,826	1,262	3.502	09/15/2027
740367HP5	1213	Preferred Bank		08/16/2019	249,000.00	245,832.72	249,000.00	2.000	1,827	137	2.002	08/16/2024
761402BY1	1203	Revere Bank		06/28/2019	247,000.00	245,056.11	247,000.00	2.300	1,827	88	2.303	06/28/2024
77357DAD0	1560	Rockland Federal Credit Union		12/22/2023	248,000.00	247,427.12	248,000.00	4.600	1,096	995	4.604	12/22/2026
795451AF0	1327	Sallie Mae Bank Salt Lake City		07/28/2021	248,000.00	227,522.64	248,000.00	1.000	1,826	848	1.001	07/28/2026
804375DL4	1235	Sauk Valley B&T Co		11/07/2019	248,000.00	242,705.20	248,000.00	1.700	1,827	220	1.702	11/07/2024
843383CS7	1498	Southern Bank Poplar MO		05/17/2023	248,000.00	246,712.88	248,000.00	4.200	1,827	1,507	4.205	05/17/2028
80865MAB3	1454	Scient FCU		01/13/2023	248,000.00	246,978.24	248,000.00	4.650	731	287	4.656	01/13/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term Maturity	YTM 365	Maturity Date
Certificate of Deposits											
79772FAG1	1459	San Francisco FCU		02/03/2023	248,000.00	247,680.08	248,000.00	4.350	1,826	1,403	4.352 02/03/2028
82671DAB3	1458	Signature FCU		01/31/2023	248,000.00	248,099.20	248,000.00	4.400	1,826	1,400	4.402 01/31/2028
78472EAB0	1455	SPCO Credit Union		01/20/2023	249,000.00	248,584.17	249,000.00	4.350	1,826	1,389	4.352 01/20/2028
849430BF9	1257	Spring Bank		03/20/2020	248,000.00	239,491.12	248,000.00	1.500	1,826	353	1.501 03/20/2025
84229LBA9	1434	Southern Bank Sardis GA		10/28/2022	244,000.00	241,279.40	244,000.00	4.250	1,188	667	4.254 01/28/2026
84287PJH6	1577	Southern First Bank		02/14/2024	248,000.00	247,017.92	248,000.00	4.700	455	408	4.687 05/14/2025
84223QAN7	1286	Southern Bancorp Bk		06/26/2020	248,000.00	241,286.64	248,000.00	0.500	1,582	207	0.500 10/25/2024
85279AAC6	1509	St Vincent Med Center FCU		06/16/2023	248,000.00	248,215.76	248,000.00	4.600	1,461	1,171	4.604 06/16/2027
87165ET98	1332	Synchrony Bank Retail		09/03/2021	245,000.00	223,498.80	245,000.00	0.900	1,826	885	0.900 09/03/2026
89388CEY0	1328	Transportation Alliance Bk TAB		07/23/2021	248,000.00	238,516.48	248,000.00	0.400	1,280	297	0.401 01/23/2025
87868YAQ6	1501	Technology Credit Union		05/30/2023	248,000.00	248,992.00	248,000.00	5.000	1,095	788	5.005 05/29/2026
472382AQ3	1272	The Jefferson Bank		04/15/2020	248,000.00	247,496.56	248,000.00	1.250	1,461	14	1.251 04/15/2024
89235MKY6	1314	Toyota Financial Savings Bank		04/22/2021	245,000.00	226,252.60	245,000.00	0.900	1,826	751	0.900 04/22/2026
89789AAG2	1473	Truliant FCU		03/10/2023	248,000.00	249,562.40	248,000.00	4.700	1,645	1,257	4.707 09/10/2027
89841MAX5	1563	Trustone Financial CU		12/28/2023	248,000.00	247,801.60	248,000.00	5.150	365	270	5.164 12/27/2024
89786MAF1	1368	True Sky FCU		02/04/2022	245,000.00	225,125.60	245,000.00	1.600	1,826	1,039	1.601 02/04/2027
898812AC6	1537	Tucson FCU		09/08/2023	248,000.00	254,790.24	248,000.00	5.000	1,827	1,621	5.005 09/08/2028
90355GHG4	1546	UBS Bank USA		10/25/2023	248,000.00	254,009.04	248,000.00	4.900	1,827	1,668	4.905 10/25/2028
909557KQ2	1477	United Bankers Bank		03/16/2023	248,000.00	247,680.08	248,000.00	5.000	732	350	4.823 03/17/2025
914098DJ4	1442	University Bank		11/30/2022	249,000.00	247,025.43	249,000.00	4.200	1,826	1,338	4.202 11/30/2027
91424AA0	1429	University Credit Union		09/26/2022	248,000.00	244,542.88	248,000.00	4.000	1,096	543	3.891 09/26/2025
91527PBY2	1495	Univest Bank & Trust		05/12/2023	248,000.00	248,111.60	248,000.00	4.350	1,827	1,502	4.355 05/12/2028
90983WBT7	1249	United Community		02/07/2020	248,000.00	240,713.76	248,000.00	1.650	1,827	312	1.652 02/07/2025
910286GN7	1513	United Fidelity Bank		06/29/2023	248,000.00	255,623.52	248,000.00	4.500	1,827	1,550	4.505 06/29/2028
91139LAB2	1378	United Roosevelt Savings		03/11/2022	248,000.00	229,253.68	248,000.00	1.900	1,826	1,074	1.901 03/11/2027
90352RDB8	1500	US Alliance FCU		05/26/2023	248,000.00	250,016.24	248,000.00	4.550	1,827	1,516	4.555 05/26/2028
91739JAB1	1523	Utah First FCU		07/21/2023	245,000.00	251,463.10	245,000.00	5.000	1,827	1,572	5.006 07/21/2028
913065AD0	1553	United Teletech Financial FCU		11/08/2023	248,000.00	253,322.08	248,000.00	5.100	1,461	1,316	5.103 11/08/2027
92559TAJ7	1325	Vibrant Credit Union		07/02/2021	249,000.00	227,790.18	248,377.50	0.800	1,824	820	0.852 06/30/2026
92834ABT2	1496	VisionBank		05/12/2023	248,000.00	245,309.20	248,000.00	4.050	1,827	1,502	4.055 05/12/2028
92023CAJ2	1552	ValleyStar Credit Union		11/08/2023	247,000.00	256,139.00	247,000.00	5.200	1,827	1,682	5.205 11/08/2028
92891CCZ3	1472	Vystar CU		03/10/2023	248,000.00	249,733.52	248,000.00	4.550	1,827	1,439	4.555 03/10/2028
98138MCA6	1548	Workers FCU		10/30/2023	248,000.00	257,148.72	248,000.00	5.200	1,827	1,673	5.206 10/30/2028
938828BH2	1215	Washington Federal		08/23/2019	248,000.00	244,691.68	248,000.00	2.000	1,827	144	2.002 08/23/2024
95960NKD8	1277	Western State Bank		05/13/2020	245,000.00	234,237.15	245,000.00	1.000	1,826	407	1.001 05/13/2025
Subtotal and Average			40,990,764.60		40,562,000.00	39,831,600.38	40,561,377.50		1,634	831	3.060

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Term	Days to Maturity	YTM 365	Maturity Date
Corporate Notes												
09290DAA9	1587	Blackrock Funding Inc		03/28/2024	1,000,000.00	1,000,660.00	1,003,380.00	4.700	1,812	1,808	4.620	03/14/2029
45950VPS9	1308	International Finance Corp.		02/26/2021	500,000.00	460,445.00	497,300.00	0.500	1,826	696	0.610	02/26/2026
931142EE9	1512	Wal-Mart Stores, Inc		06/26/2023	1,000,000.00	974,030.00	973,110.00	3.700	1,827	1,547	4.303	06/26/2028
Subtotal and Average			1,599,878.39		2,500,000.00	2,435,135.00	2,473,790.00		1,821	1,482	3.689	
Money Market with Fiscal Agent												
SYS1058	1058	US Bank		07/01/2016	1,650.21	1,650.21	1,650.21		1	1	0.000	
Subtotal and Average			1,641,089.13		1,650.21	1,650.21	1,650.21		1	1	0.000	
CERBT - OPEB Trust												
SYS1114	1114	CalPERS CERBT Plan		07/01/2023	1,999,431.68	1,999,431.68	1,999,431.68		1	1	0.000	
Subtotal and Average			1,956,529.29		1,999,431.68	1,999,431.68	1,999,431.68		1	1	0.000	
PARS Pension Trust												
SYS1230	1230	Pblc Agncy Rtrmnt Serv			5,640,606.75	5,640,606.75	5,640,606.75		1	1	0.000	
Subtotal and Average			5,552,541.60		5,640,606.75	5,640,606.75	5,640,606.75		1	1	0.000	
Total and Average			250,071,762.46		250,687,774.47	245,518,340.33	249,369,748.18		897	490	3.698	



**City of La Quinta
Total Earnings
Sorted by Fund - Fund
March 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
98-33-434	1055	101	LAIF	19,669,740.01	19,669,740.01	19,669,740.01	4.232	4.278	71,463.83	0.00	0.00	71,463.83
SYS1059	1059	101	CITYPC	3,300.00	3,300.00	3,300.00			0.00	0.00	0.00	0.00
SYS1114	1114	101	CALPRS	1,999,431.68	1,955,099.21	1,999,431.68			0.00	0.00	0.00	0.00
SYS1153	1153	101	CAMP	30,546,571.66	30,405,450.26	30,546,571.66	5.480	5.465	141,121.40	0.00	0.00	141,121.40
156634AK3	1184	101	CENTNX	248,000.00	248,000.00	248,000.00	2.500	2.500	526.57	0.00	0.00	526.57
48128HXU7	1185	101	JPMORG	245,000.00	245,000.00	245,000.00	3.250	3.250	676.26	0.00	0.00	676.26
46256YAZ2	1186	101	IOWAST	245,000.00	245,000.00	245,000.00	2.400	2.400	499.40	0.00	0.00	499.40
56065GAG3	1188	101	MAINST	248,000.00	248,000.00	248,000.00	2.600	2.600	547.64	0.00	0.00	547.64
72651LCL6	1195	101	PLAINS	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
299547AQ2	1196	101	EVNSCU	248,000.00	248,000.00	248,000.00	2.600	2.600	547.64	0.00	0.00	547.64
524661CB9	1197	101	LEGCY	248,000.00	248,000.00	248,000.00	2.400	2.400	505.51	0.00	0.00	505.51
176688CP2	1199	101	CTZNST	248,000.00	248,000.00	248,000.00	2.400	2.400	505.51	0.00	0.00	505.51
20416TAQ5	1202	101	COMMW	248,000.00	248,000.00	248,000.00	2.250	2.250	473.92	0.00	0.00	473.92
761402BY1	1203	101	REVER	247,000.00	247,000.00	247,000.00	2.300	2.300	482.50	0.00	0.00	482.50
3135G0V75	1206	101	FNMA	500,000.00	495,950.00	495,950.00	1.750	1.731	729.16	0.00	0.00	729.16
00257TBD7	1207	101	ABACUS	248,000.00	248,000.00	248,000.00	1.950	1.950	410.73	0.00	0.00	410.73
33625CCP2	1209	101	1STSEC	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
710571DS6	1210	101	PEOPLE	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
3133EKWV4	1212	101	FFCB	500,000.00	499,500.00	499,500.00	1.850	1.817	770.83	0.00	0.00	770.83
740367HP5	1213	101	PREFRD	249,000.00	249,000.00	249,000.00	2.000	2.000	422.96	0.00	0.00	422.96
938828BH2	1215	101	WSHFED	248,000.00	248,000.00	248,000.00	2.000	2.000	421.26	0.00	0.00	421.26
33766LAJ7	1216	101	1STIER	249,000.00	249,000.00	249,000.00	1.950	1.950	412.38	0.00	0.00	412.38
15118RRH2	1220	101	CELTIC	248,000.00	248,000.00	248,000.00	1.850	1.850	389.67	0.00	0.00	389.67
334342CD2	1221	101	1STNBS	249,000.00	249,000.00	249,000.00	1.850	1.850	391.24	0.00	0.00	391.24
336460CX6	1222	101	1STDQN	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
3133EKP75	1224	101	FFCB	500,000.00	498,750.00	498,750.00	1.600	1.574	666.67	0.00	0.00	666.67
06652CHB0	1227	101	BNKWST	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
059731851	1228	101	BOTW	981,809.84	1,168,409.74	981,809.84			0.00	0.00	0.00	0.00
SYS1230	1230	101	PARS	5,640,606.75	5,549,606.10	5,640,606.75			0.00	0.00	0.00	0.00
33640VDD7	1231	101	1STSER	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07

Portfolio CITY
CP

City of La Quinta
 Total Earnings
 March 1, 2024 - March 31, 2024

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
804375DL4	1235	101	SAUKVL	248,000.00	248,000.00	248,000.00	1.700	1.700	358.07	0.00	0.00	358.07
61760A3B3	1236	101	MSPRIV	245,000.00	245,000.00	245,000.00	1.900	1.900	395.35	0.00	0.00	395.35
61690UNX4	1237	101	MORGST	245,000.00	245,000.00	245,000.00	1.950	1.950	405.77	0.00	0.00	405.77
538036GV0	1238	101	LIVEOK	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
912828YV6	1241	101	USTR	1,000,000.00	989,687.50	989,687.50	1.500	1.511	1,270.49	0.00	0.00	1,270.49
3133ELEA8	1242	101	FFCB	1,000,000.00	998,600.00	998,600.00	1.700	1.670	1,416.67	0.00	0.00	1,416.67
35637RDC8	1248	101	FRDMFI	248,000.00	248,000.00	248,000.00	1.550	1.550	326.48	0.00	0.00	326.48
90983WBT7	1249	101	UNTDCM	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
32114VBT3	1250	101	1STNMI	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
17286TAG0	1252	101	CITADL	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
029728BC5	1255	101	AMERST	248,000.00	248,000.00	248,000.00	1.600	1.600	337.01	0.00	0.00	337.01
00435JBH5	1256	101	ACCSS	248,000.00	248,000.00	248,000.00	1.600	1.600	337.01	0.00	0.00	337.01
849430BF9	1257	101	SPRING	248,000.00	248,000.00	248,000.00	1.500	1.500	315.94	0.00	0.00	315.94
05465DAE8	1258	101	AXOS	248,000.00	248,000.00	248,000.00	1.650	1.650	347.54	0.00	0.00	347.54
882213AB7	1260	101	TEXAS	0.00	245,000.00	0.00	1.100	1.100	199.36	0.00	0.00	199.36
654062JZ2	1266	101	NCOLET	248,000.00	248,000.00	248,000.00	1.400	1.400	294.88	0.00	0.00	294.88
020080BX4	1267	101	ALMABK	248,000.00	248,000.00	248,000.00	1.400	1.400	294.88	0.00	0.00	294.88
2027506M2	1268	101	CMWBUS	248,000.00	248,000.00	248,000.00	1.250	1.250	263.29	0.00	0.00	263.29
69506YRH4	1269	101	PACWST	245,000.00	245,000.00	245,000.00	1.300	1.300	270.51	0.00	0.00	270.51
08016PDQ9	1270	101	BELB&T	248,000.00	248,000.00	248,000.00	1.250	1.250	263.29	0.00	0.00	263.29
14042TDD6	1271	101	CAPONE	245,000.00	245,000.00	245,000.00	1.600	1.600	332.93	0.00	0.00	332.93
472382AQ3	1272	101	THEJEF	248,000.00	248,000.00	248,000.00	1.250	1.250	263.29	0.00	0.00	263.29
32027BAL1	1273	101	1STFDM	249,000.00	249,000.00	249,000.00	1.200	1.200	253.77	0.00	0.00	253.77
32112UDR9	1274	101	1STMCG	248,000.00	248,000.00	248,000.00	1.350	1.350	284.36	0.00	0.00	284.36
33847E3A3	1276	101	FLGSTR	248,000.00	248,000.00	248,000.00	1.250	1.250	263.29	0.00	0.00	263.29
95960NKD8	1277	101	WSTRNS	245,000.00	245,000.00	245,000.00	1.000	1.000	208.08	0.00	0.00	208.08
32056GDJ6	1278	101	1STINT	248,000.00	248,000.00	248,000.00	1.000	1.000	210.63	0.00	0.00	210.63
3134GVYG7	1279	101	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	0.625	0.613	520.84	0.00	0.00	520.84
3133ELH23	1280	101	FFCB	500,000.00	499,850.00	499,850.00	0.500	0.491	208.34	0.00	0.00	208.34
3130AJKW8	1281	101	FHLB	500,000.00	499,850.00	499,850.00	0.500	0.491	208.33	0.00	0.00	208.33
3133ELH80	1282	101	FFCB	500,000.00	500,000.00	500,000.00	0.680	0.667	283.33	0.00	0.00	283.33
3130AJRP6	1283	101	FHLB	300,000.00	300,000.00	300,000.00	0.680	0.667	170.00	0.00	0.00	170.00
169894AS1	1284	101	CHIPVA	248,000.00	248,000.00	248,000.00	0.600	0.600	126.38	0.00	0.00	126.38
84223QAN7	1286	101	STHRNB	248,000.00	248,000.00	248,000.00	0.500	0.500	105.32	0.00	0.00	105.32
064520BG3	1287	101	BKPRNC	248,000.00	248,000.00	248,000.00	0.500	0.500	105.32	0.00	0.00	105.32
3135G05S8	1288	101	FNMA	500,000.00	500,000.00	500,000.00	0.500	0.491	208.33	0.00	0.00	208.33
3136G4N74	1289	101	FNMA	1,000,000.00	1,000,000.00	1,000,000.00	0.560	0.549	466.66	0.00	0.00	466.66

City of La Quinta
 Total Earnings
 March 1, 2024 - March 31, 2024

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
3136G4M75	1290	101	FNMA	500,000.00	499,750.00	499,750.00	0.520	0.510	216.67	0.00	0.00	216.67
3135G06E8	1291	101	FNMA	500,000.00	499,250.00	499,250.00	0.420	0.413	175.00	0.00	0.00	175.00
3135GA2Z3	1292	101	FNMA	500,000.00	499,250.00	499,250.00	0.560	0.550	233.33	0.00	0.00	233.33
SYS1293	1293	101	BNY	0.00	397,157.72	0.00			0.00	0.00	0.00	0.00
3137EAEU9	1297	101	FHLMC	1,000,000.00	997,300.00	997,300.00	0.375	0.369	312.50	0.00	0.00	312.50
3130AKFA9	1298	101	FHLB	500,000.00	497,400.00	497,400.00	0.375	0.370	156.25	0.00	0.00	156.25
3135GA7D7	1299	101	FNMA	500,000.00	500,000.00	500,000.00	0.600	0.589	250.00	0.00	0.00	250.00
3135GAAW1	1300	101	FNMA	500,000.00	500,000.00	500,000.00	0.400	0.392	166.67	0.00	0.00	166.67
3134GXGZ1	1301	101	FHLMC	500,000.00	500,000.00	500,000.00	0.550	0.540	229.17	0.00	0.00	229.17
3130AKMZ6	1302	101	FHLB	500,000.00	500,000.00	500,000.00	0.510	0.500	212.50	0.00	0.00	212.50
91282CBC4	1303	101	USTR	500,000.00	498,632.81	498,632.81	0.375	0.377	159.68	0.00	0.00	159.68
3130AKN28	1304	101	FHLB	500,000.00	500,000.00	500,000.00	0.550	0.540	229.17	0.00	0.00	229.17
51507LCC6	1305	101	LNDMRK	248,000.00	248,000.00	248,000.00	0.500	0.500	105.32	0.00	0.00	105.32
87270LDL4	1306	101	EV RBA	245,000.00	245,000.00	245,000.00	0.500	0.500	104.04	0.00	0.00	104.04
3137EAEX3	1307	101	FHLMC	500,000.00	495,999.50	495,999.50	0.375	0.371	156.25	0.00	0.00	156.25
45950VPS9	1308	101	IFC	500,000.00	497,300.00	497,300.00	0.500	0.504	212.91	0.00	0.00	212.91
91282CBH3	1309	101	USTR	500,000.00	495,100.00	495,100.00	0.375	0.380	159.69	0.00	0.00	159.69
3137EAEX3	1310	101	FHLMC	1,000,000.00	983,940.00	983,940.00	0.375	0.374	312.50	0.00	0.00	312.50
91282CAT8	1311	101	USTR	1,000,000.00	977,500.00	977,500.00	0.250	0.256	212.91	0.00	0.00	212.91
3130ALV92	1312	101	FHLB	500,000.00	500,000.00	500,000.00	1.050	1.030	437.50	0.00	0.00	437.50
39573LBC1	1313	101	GRNST	249,000.00	249,000.00	249,000.00	0.950	0.950	200.91	0.00	0.00	200.91
89235MKY6	1314	101	TOYFSB	245,000.00	245,000.00	245,000.00	0.900	0.900	187.28	0.00	0.00	187.28
91282CAZ4	1315	101	USTR	500,000.00	492,187.50	492,187.50	0.375	0.380	158.81	0.00	0.00	158.81
14622LAA0	1316	101	CARTER	248,000.00	248,000.00	248,000.00	0.750	0.750	157.97	0.00	0.00	157.97
31617CAV5	1317	101	FIDHMS	248,000.00	248,000.00	248,000.00	0.700	0.700	147.44	0.00	0.00	147.44
SYS1318	1318	101	DPME	920,055.76	917,580.65	920,055.76			0.00	0.00	0.00	0.00
91282CBQ3	1319	101	USTR	500,000.00	494,165.00	494,165.00	0.500	0.502	210.60	0.00	0.00	210.60
91282CBT7	1320	101	USTR	500,000.00	499,525.00	499,525.00	0.750	0.749	317.63	0.00	0.00	317.63
91282CCF6	1321	101	USTR	1,000,000.00	997,060.00	997,060.00	0.750	0.750	635.24	0.00	0.00	635.24
91282CBT7	1322	101	USTR	500,000.00	498,450.00	498,450.00	0.750	0.750	317.63	0.00	0.00	317.63
91282CCF6	1323	101	USTR	500,000.00	497,095.00	497,095.00	0.750	0.752	317.63	0.00	0.00	317.63
3130AMFS6	1324	101	FHLB	1,000,000.00	993,420.00	993,420.00	0.750	0.741	625.00	0.00	0.00	625.00
92559TAJ7	1325	101	VIBRNT	249,000.00	248,377.50	248,377.50	0.800	0.802	169.18	0.00	0.00	169.18
38149MXK4	1326	101	GLDMAN	248,000.00	248,000.00	248,000.00	1.000	1.000	210.63	0.00	0.00	210.63
795451AF0	1327	101	SALMAE	248,000.00	248,000.00	248,000.00	1.000	1.000	210.63	0.00	0.00	210.63
89388CEY0	1328	101	TABBK	248,000.00	248,000.00	248,000.00	0.400	0.400	84.25	0.00	0.00	84.25
06417NZQ9	1329	101	BKOZK	248,000.00	248,000.00	248,000.00	0.400	0.400	84.26	0.00	0.00	84.26

City of La Quinta
 Total Earnings
 March 1, 2024 - March 31, 2024

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
3133EM2C5	1330	101	FFCB	500,000.00	498,000.00	498,000.00	0.710	0.699	295.84	0.00	0.00	295.84
70962LAF9	1331	101	PENTGN	249,000.00	249,000.00	249,000.00	0.700	0.700	148.04	0.00	0.00	148.04
87165ET98	1332	101	SYNCHR	245,000.00	245,000.00	245,000.00	0.900	0.900	187.27	0.00	0.00	187.27
05580AD50	1333	101	BMW	245,000.00	245,000.00	245,000.00	0.650	0.650	135.26	0.00	0.00	135.26
20786ADL6	1334	101	CONNEX	248,000.00	248,000.00	248,000.00	0.800	0.800	168.50	0.00	0.00	168.50
91282CCP4	1335	101	USTR	1,000,000.00	983,750.00	983,750.00	0.625	0.637	532.28	0.00	0.00	532.28
91282CCW9	1336	101	USTR	1,000,000.00	988,500.00	988,500.00	0.750	0.753	631.79	0.00	0.00	631.79
3130APBM6	1337	101	FHLB	1,000,000.00	999,000.00	999,000.00	1.000	0.982	833.34	0.00	0.00	833.34
3133EM4X7	1338	101	FFCB	1,000,000.00	991,080.00	991,080.00	0.800	0.792	666.67	0.00	0.00	666.67
3130APB46	1339	101	FHLB	1,000,000.00	998,250.00	998,250.00	0.950	0.934	791.66	0.00	0.00	791.66
91282CDB4	1343	101	USTR	1,000,000.00	996,320.00	996,320.00	0.625	0.626	529.37	0.00	0.00	529.37
3133ENCQ1	1344	101	FFCB	1,000,000.00	1,000,000.00	1,000,000.00	1.270	1.246	1,058.33	0.00	0.00	1,058.33
59013KPN0	1345	101	MRRCK	249,000.00	249,000.00	249,000.00	1.100	1.100	232.63	0.00	0.00	232.63
14042RQB0	1346	101	CAP1NA	248,000.00	248,000.00	248,000.00	1.100	1.100	231.69	0.00	0.00	231.69
3130APTV7	1347	101	FHLB	500,000.00	499,500.00	499,500.00	2.000	1.964	833.34	0.00	0.00	833.34
91282CBR1	1352	101	USTR	0.00	989,800.00	0.00	0.250	27.120	96.15	0.00	10,200.00	10,296.15
3130AP2U8	1353	101	FHLB	1,000,000.00	987,100.00	987,100.00	0.550	0.547	458.33	0.00	0.00	458.33
3135G06G3	1354	101	FNMA	1,000,000.00	976,300.00	976,300.00	0.500	0.503	416.67	0.00	0.00	416.67
3133ENGN4	1355	101	FFCB	1,000,000.00	1,000,000.00	1,000,000.00	0.970	0.952	808.34	0.00	0.00	808.34
501798RP9	1356	101	LCA	248,000.00	248,000.00	248,000.00	1.000	1.000	210.64	0.00	0.00	210.64
20825WAR1	1357	101	CNNXS	249,000.00	249,000.00	249,000.00	1.250	1.250	264.35	0.00	0.00	264.35
3130AQF65	1358	101	FHLB	1,000,000.00	999,750.00	999,750.00	1.250	1.227	1,041.66	0.00	0.00	1,041.66
3134GW6C5	1359	101	FHLMC	500,000.00	486,000.00	486,000.00	0.800	0.808	333.33	0.00	0.00	333.33
91282CBV2	1360	101	USTR	500,000.00	494,882.81	494,882.81	0.375	0.378	158.81	0.00	0.00	158.81
3137EAEU9	1361	101	FHLMC	500,000.00	487,090.00	487,090.00	0.375	0.378	156.25	0.00	0.00	156.25
3134GW5R3	1362	101	FHLMC	400,000.00	391,360.00	391,360.00	0.650	0.652	216.66	0.00	0.00	216.66
307811DF3	1363	101	FARMER	249,000.00	249,000.00	249,000.00	0.900	0.900	190.33	0.00	0.00	190.33
3130AQJR5	1364	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.500	1.472	1,250.00	0.00	0.00	1,250.00
3135G03U5	1365	101	FNMA	500,000.00	487,790.00	487,790.00	0.625	0.629	260.42	0.00	0.00	260.42
3134GWUQ7	1366	101	FHLMC	1,000,000.00	945,570.00	945,570.00	0.700	0.726	583.33	0.00	0.00	583.33
3130AQSA2	1367	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.830	1.796	1,525.00	0.00	0.00	1,525.00
89786MAF1	1368	101	TRUSKY	245,000.00	245,000.00	245,000.00	1.600	1.600	332.93	0.00	0.00	332.93
912828Z78	1369	101	USTR	1,000,000.00	986,700.00	986,700.00	1.500	1.524	1,277.48	0.00	0.00	1,277.48
07371AYE7	1370	101	BEALTX	245,000.00	245,000.00	245,000.00	1.900	1.900	395.36	0.00	0.00	395.36
07371CE88	1371	101	BEALUS	245,000.00	245,000.00	245,000.00	1.900	1.900	395.36	0.00	0.00	395.36
02357QAO0	1372	101	AMRNT	245,000.00	245,000.00	245,000.00	1.600	1.600	332.93	0.00	0.00	332.93
59161YAP1	1373	101	METRO	249,000.00	249,000.00	249,000.00	1.700	1.700	359.52	0.00	0.00	359.52

City of La Quinta
 Total Earnings
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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
3130AQWY5	1374	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	1.700	1.668	1,416.66	0.00	0.00	1,416.66
27004PCM3	1375	101	EGLMRK	245,000.00	245,000.00	245,000.00	2.000	2.000	416.16	0.00	0.00	416.16
64034KAZ4	1376	101	NELNET	245,000.00	245,000.00	245,000.00	1.800	1.800	374.55	0.00	0.00	374.55
24773RCR4	1377	101	DELTA	245,000.00	245,000.00	245,000.00	2.000	2.000	416.17	0.00	0.00	416.17
91139LAB2	1378	101	URSVLT	248,000.00	248,000.00	248,000.00	1.900	1.900	400.20	0.00	0.00	400.20
565819AG4	1379	101	MRTHON	248,000.00	248,000.00	248,000.00	1.800	1.800	379.13	0.00	0.00	379.13
91282CCW9	1380	101	USTR	500,000.00	466,454.17	466,454.17	0.750	0.797	315.90	0.00	0.00	315.90
91282CDG3	1381	101	USTR	500,000.00	473,396.82	473,396.82	1.125	1.191	479.05	0.00	0.00	479.05
91282CBQ3	1382	101	USTR	750,000.00	698,025.00	698,025.00	0.500	0.533	315.90	0.00	0.00	315.90
9128286S4	1383	101	USTR	1,000,000.00	999,010.00	999,010.00	2.375	2.384	2,022.67	0.00	0.00	2,022.67
50625LAW3	1384	101	LFYTT	0.00	248,000.00	0.00	2.050	2.050	390.01	0.00	0.00	390.01
3130ARGJ4	1385	101	FHLB	500,000.00	500,000.00	500,000.00	2.500	2.453	1,041.67	0.00	0.00	1,041.67
20033A3A2	1386	101	CCBA	248,000.00	248,000.00	248,000.00	2.650	2.650	558.17	0.00	0.00	558.17
3130ARGY1	1387	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	2.700	2.649	2,250.00	0.00	0.00	2,250.00
02007GPX5	1388	101	ALLY	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
52168UHY1	1389	101	LEADR	245,000.00	245,000.00	245,000.00	2.550	2.550	530.61	0.00	0.00	530.61
9128283D0	1390	101	USTR	1,000,000.00	985,190.00	985,190.00	2.250	2.290	1,916.21	0.00	0.00	1,916.21
91282CEF4	1391	101	USTR	1,000,000.00	976,860.00	976,860.00	2.500	2.552	2,117.49	0.00	0.00	2,117.49
254673E69	1392	101	DISCOV	245,000.00	245,000.00	245,000.00	3.100	3.100	645.05	0.00	0.00	645.05
912828X88	1397	101	USTR	1,000,000.00	969,687.50	969,687.50	2.375	2.456	2,022.66	0.00	0.00	2,022.66
91282CEN7	1398	101	USTR	500,000.00	495,000.00	495,000.00	2.750	2.785	1,171.01	0.00	0.00	1,171.01
91282CET4	1399	101	USTR	500,000.00	491,842.18	491,842.18	2.625	2.661	1,111.68	0.00	0.00	1,111.68
9128282U3	1400	101	USTR	500,000.00	490,850.00	490,850.00	1.875	1.894	789.74	0.00	0.00	789.74
3133ENYH7	1401	101	FFCB	500,000.00	499,080.00	499,080.00	2.625	2.580	1,093.75	0.00	0.00	1,093.75
3130ASDV8	1409	101	FHLB	300,000.00	300,000.00	300,000.00	3.300	3.238	825.00	0.00	0.00	825.00
91282CFB2	1417	101	USTR	1,000,000.00	989,460.00	989,460.00	2.750	2.787	2,342.04	0.00	0.00	2,342.04
912828XT2	1418	101	USTR	1,000,000.00	985,240.00	985,240.00	2.000	2.024	1,693.99	0.00	0.00	1,693.99
397417AQ9	1419	101	GRNWDS	248,000.00	248,000.00	248,000.00	3.050	3.050	642.43	0.00	0.00	642.43
88413QDN5	1420	101	3RD	245,000.00	245,000.00	245,000.00	3.300	3.300	686.67	0.00	0.00	686.67
02589ADH2	1421	101	AMEXNB	245,000.00	245,000.00	245,000.00	3.450	3.450	717.88	0.00	0.00	717.88
91282CFB2	1422	101	USTR	1,000,000.00	979,645.67	979,645.67	2.750	2.815	2,342.04	0.00	0.00	2,342.04
732329BD8	1425	101	PONCE	248,000.00	248,000.00	248,000.00	3.500	3.500	737.21	0.00	0.00	737.21
3133ENL99	1426	101	FFCB	1,000,000.00	997,492.55	997,492.55	3.375	3.320	2,812.50	0.00	0.00	2,812.50
052392BT3	1427	101	AUSTEL	248,000.00	248,000.00	248,000.00	3.800	3.800	800.39	0.00	0.00	800.39
914242AA0	1429	101	UNIVCU	248,000.00	248,000.00	248,000.00	4.000	4.000	842.52	0.00	0.00	842.52
22258JAB7	1430	101	CNTYSC	248,000.00	248,000.00	248,000.00	4.400	4.400	926.78	0.00	0.00	926.78
3133ENQ29	1433	101	FFCB	1,000,000.00	996,400.00	996,400.00	4.000	3.939	3,333.33	0.00	0.00	3,333.33

City of La Quinta
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CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
84229LBA9	1434	101	STHBNK	244,000.00	244,000.00	244,000.00	4.250	4.250	880.74	0.00	0.00	880.74
34520LATO	1435	101	FORBRT	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
25460FDW3	1438	101	DIRFCU	248,000.00	248,000.00	248,000.00	4.800	4.800	1,011.03	0.00	0.00	1,011.03
9128282R0	1439	101	USTR	1,000,000.00	927,110.00	927,110.00	2.250	2.434	1,916.21	0.00	0.00	1,916.21
3133EN3H1	1441	101	FFCB	1,000,000.00	998,650.00	998,650.00	4.000	3.930	3,333.34	0.00	0.00	3,333.34
914098DJ4	1442	101	UNIVBK	249,000.00	249,000.00	249,000.00	4.200	4.200	888.21	0.00	0.00	888.21
3133EN3S7	1446	101	FFCB	1,000,000.00	998,000.00	998,000.00	3.750	3.687	3,125.00	0.00	0.00	3,125.00
25844MAK4	1447	101	DORTCU	247,000.00	247,000.00	247,000.00	4.500	4.500	944.02	0.00	0.00	944.02
01664MAB2	1448	101	ALL IN	248,000.00	248,000.00	248,000.00	4.400	4.400	926.77	0.00	0.00	926.77
51828MAC8	1449	101	LATCOM	248,000.00	248,000.00	248,000.00	4.500	4.500	947.83	0.00	0.00	947.83
45157PAZ3	1450	101	IDEAL	248,000.00	248,000.00	248,000.00	4.500	4.500	947.84	0.00	0.00	947.84
01882MAC6	1451	101	ALIAN	247,000.00	247,000.00	247,000.00	5.000	5.000	1,048.91	0.00	0.00	1,048.91
80865MAB3	1454	101	SCIENT	248,000.00	248,000.00	248,000.00	4.650	4.650	979.43	0.00	0.00	979.43
78472EAB0	1455	101	SPCOCU	249,000.00	249,000.00	249,000.00	4.350	4.350	919.93	0.00	0.00	919.93
91282CFH9	1456	101	USTR	500,000.00	489,175.00	489,175.00	3.125	3.168	1,316.24	0.00	0.00	1,316.24
300185LM5	1457	101	EVRGRN	248,000.00	248,000.00	248,000.00	3.850	3.850	810.93	0.00	0.00	810.93
82671DAB3	1458	101	SIGFCU	248,000.00	248,000.00	248,000.00	4.400	4.400	926.77	0.00	0.00	926.77
79772FAG1	1459	101	SF FCU	248,000.00	248,000.00	248,000.00	4.350	4.350	916.24	0.00	0.00	916.24
91282CGH8	1460	101	USTR	1,000,000.00	996,369.14	996,369.14	3.500	3.522	2,980.76	0.00	0.00	2,980.76
3133EPAV7	1464	101	FFCB	1,000,000.00	995,400.00	995,400.00	3.875	3.820	3,229.17	0.00	0.00	3,229.17
91282CEW7	1465	101	USTR	1,000,000.00	967,220.00	967,220.00	3.250	3.369	2,767.86	0.00	0.00	2,767.86
530520AH8	1466	101	LBRTY1	248,000.00	248,000.00	248,000.00	4.500	4.500	947.84	0.00	0.00	947.84
09582YAF9	1467	101	BLURDG	244,000.00	244,000.00	244,000.00	4.200	4.200	870.38	0.00	0.00	870.38
011852AE0	1469	101	ALASKA	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
92891CCZ3	1472	101	VYSTAR	248,000.00	248,000.00	248,000.00	4.550	4.550	958.37	0.00	0.00	958.37
89789AAG2	1473	101	TRUFUCU	248,000.00	248,000.00	248,000.00	4.700	4.700	989.96	0.00	0.00	989.96
59524LAA4	1474	101	MIDCAR	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.55	0.00	0.00	1,021.55
49306SJ56	1475	101	KEYBNK	244,000.00	244,000.00	244,000.00	5.000	5.000	1,036.17	0.00	0.00	1,036.17
064860MC0	1476	101	BKSIER	244,000.00	244,000.00	244,000.00	4.600	4.600	953.27	0.00	0.00	953.27
909557KQ2	1477	101	UNBKRS	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
00833JQA4	1478	101	AFFNTY	248,000.00	248,000.00	248,000.00	4.900	4.900	1,032.09	0.00	0.00	1,032.09
108622NJ6	1479	101	BRIDWA	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
3135GAGA3	1480	101	FNMA	2,000,000.00	2,000,000.00	2,000,000.00	5.200	5.102	8,666.66	0.00	0.00	8,666.66
3135GAGK1	1482	101	FNMA	3,000,000.00	3,000,000.00	3,000,000.00	5.050	4.955	12,625.00	0.00	0.00	12,625.00
724468AC7	1483	101	PITBOW	244,000.00	244,000.00	244,000.00	4.350	4.350	901.47	0.00	0.00	901.47
3134GYPJ5	1484	101	FHLMC	1,000,000.00	999,100.00	999,100.00	5.200	5.107	4,333.33	0.00	0.00	4,333.33
62384RAT3	1485	101	MTNAMR	248,000.00	248,000.00	248,000.00	4.700	4.700	989.96	0.00	0.00	989.96

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									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
60425SKB4	1486	101	MINWST	248,000.00	248,000.00	248,000.00	4.250	4.250	895.18	0.00	0.00	895.18
35089LAF0	1491	101	FRPNTS	248,000.00	248,000.00	248,000.00	4.550	4.550	958.37	0.00	0.00	958.37
062119BT8	1492	101	BANK59	248,000.00	248,000.00	248,000.00	4.250	4.250	895.18	0.00	0.00	895.18
152577BN1	1493	101	CENTRL	248,000.00	248,000.00	248,000.00	4.000	4.000	842.52	0.00	0.00	842.52
23248UAB3	1494	101	CYFAIR	248,000.00	248,000.00	248,000.00	4.500	4.500	947.83	0.00	0.00	947.83
91527PBY2	1495	101	UNIVST	248,000.00	248,000.00	248,000.00	4.350	4.350	916.24	0.00	0.00	916.24
92834ABT2	1496	101	VISION	248,000.00	248,000.00	248,000.00	4.050	4.050	853.06	0.00	0.00	853.06
12547CBJ6	1497	101	CIBCBK	244,000.00	244,000.00	244,000.00	4.350	4.350	901.46	0.00	0.00	901.46
843383CS7	1498	101	SBPOPM	248,000.00	248,000.00	248,000.00	4.200	4.200	884.65	0.00	0.00	884.65
06610RCA5	1499	101	BANKRS	248,000.00	248,000.00	248,000.00	4.150	4.150	874.11	0.00	0.00	874.11
90352RDB8	1500	101	USAFCU	248,000.00	248,000.00	248,000.00	4.550	4.550	958.37	0.00	0.00	958.37
87868YAQ6	1501	101	TECHCU	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
3133EPME2	1505	101	FFCB	1,000,000.00	998,190.00	998,190.00	3.875	3.809	3,229.16	0.00	0.00	3,229.16
16141BAC5	1506	101	CHRTWY	248,000.00	248,000.00	248,000.00	4.900	4.900	1,032.09	0.00	0.00	1,032.09
23204HPB8	1507	101	CUST	244,000.00	244,000.00	244,000.00	4.500	4.500	932.55	0.00	0.00	932.55
91282CGT2	1508	101	USTR	1,000,000.00	984,600.00	984,600.00	3.625	3.672	3,070.35	0.00	0.00	3,070.35
85279AAC6	1509	101	STVINC	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
01025RAG4	1510	101	ALABAM	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.16	0.00	0.00	1,053.16
38120MCA2	1511	101	GLDNST	249,000.00	249,000.00	249,000.00	4.450	4.450	941.09	0.00	0.00	941.09
931142EE9	1512	101	WALMRT	1,000,000.00	973,110.00	973,110.00	3.700	3.731	3,083.33	0.00	0.00	3,083.33
910286GN7	1513	101	UNTFDL	248,000.00	248,000.00	248,000.00	4.500	4.500	947.83	0.00	0.00	947.83
472312AA5	1514	101	JEPCO	248,000.00	248,000.00	248,000.00	4.700	4.700	989.96	0.00	0.00	989.96
31911KAK4	1515	101	1STELK	248,000.00	248,000.00	248,000.00	4.400	4.400	926.78	0.00	0.00	926.78
05765LBU0	1520	101	BALBOA	248,000.00	248,000.00	248,000.00	4.400	4.400	926.77	0.00	0.00	926.77
6067-001TERM	1521	101	CAMP	20,000,000.00	20,000,000.00	20,000,000.00	5.645	5.645	95,879.18	0.00	0.00	95,879.18
560507AQ8	1522	101	MAINE	248,000.00	248,000.00	248,000.00	4.800	4.800	1,011.03	0.00	0.00	1,011.03
91739JAB1	1523	101	UTH1ST	245,000.00	245,000.00	245,000.00	5.000	5.000	1,040.42	0.00	0.00	1,040.42
91282CGT2	1524	101	USTR	1,000,000.00	990,000.00	990,000.00	3.625	3.652	3,070.35	0.00	0.00	3,070.35
91282CHA2	1525	101	USTR	1,000,000.00	985,000.00	985,000.00	3.500	3.563	2,980.77	0.00	0.00	2,980.77
30960QAR8	1526	101	FARMIG	248,000.00	248,000.00	248,000.00	5.400	5.400	1,137.40	0.00	0.00	1,137.40
3133EPQD0	1527	101	FFCB	1,000,000.00	998,655.69	998,655.69	4.250	4.176	3,541.67	0.00	0.00	3,541.67
91282CEK3	1528	101	USTR	1,000,000.00	980,080.00	980,080.00	2.500	2.558	2,129.12	0.00	0.00	2,129.12
912828W71	1530	101	USTR	0.00	1,960,078.13	0.00	2.125	26.943	3,483.61	0.00	39,921.87	43,405.48
3133EPSK2	1531	101	FFCB	1,000,000.00	990,400.00	990,400.00	4.250	4.210	3,541.67	0.00	0.00	3,541.67
499724AP7	1532	101	KNOX	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
05584CJ6	1533	101	BNYMEL	244,000.00	244,000.00	244,000.00	4.500	4.500	932.54	0.00	0.00	932.54
9128282U3	1535	101	USTR	3,000,000.00	2,899,170.81	2,899,170.81	1.875	1.924	4,738.45	0.00	0.00	4,738.45

City of La Quinta
 Total Earnings
 March 1, 2024 - March 31, 2024

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
9128282N9	1536	101	USTR	2,000,000.00	1,942,840.00	1,942,840.00	2.125	2.194	3,619.50	0.00	0.00	3,619.50
898812AC6	1537	101	TUCSON	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
60936TAL3	1538	101	MONEY1	248,000.00	248,000.00	248,000.00	5.000	5.000	1,053.15	0.00	0.00	1,053.15
52470QEC4	1539	101	LEGBKT	248,000.00	248,000.00	248,000.00	4.500	4.500	947.83	0.00	0.00	947.83
3130AXEL8	1541	101	FHLB	1,000,000.00	999,500.00	999,500.00	4.750	4.663	3,958.33	0.00	0.00	3,958.33
912796CX5	1542	101	USTR	2,000,000.00	1,945,964.16	1,945,964.16	5.315		0.00	0.00	0.00	0.00
91282CGT2	1543	101	USTR	1,000,000.00	949,180.00	949,180.00	3.625	3.809	3,070.35	0.00	0.00	3,070.35
666613MK7	1544	101	NORPNT	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
58404DTP6	1545	101	MEDBA	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
90355GHG4	1546	101	UBS	248,000.00	248,000.00	248,000.00	4.900	4.900	1,032.09	0.00	0.00	1,032.09
42228LAN1	1547	101	HEALTH	248,000.00	248,000.00	248,000.00	5.100	5.100	1,074.22	0.00	0.00	1,074.22
98138MCA6	1548	101	WORKRS	248,000.00	248,000.00	248,000.00	5.200	5.200	1,095.28	0.00	0.00	1,095.28
52171MAM7	1549	101	LEADRS	248,000.00	248,000.00	248,000.00	5.100	5.100	1,074.21	0.00	0.00	1,074.21
91282CFU0	1550	101	USTR	750,000.00	739,200.00	739,200.00	4.125	4.197	2,634.79	0.00	0.00	2,634.79
912797HH3	1551	101	USTR	1,000,000.00	974,178.00	974,178.00	5.222		0.00	0.00	0.00	0.00
92023CAJ2	1552	101	VLLSTR	247,000.00	247,000.00	247,000.00	5.200	5.200	1,090.86	0.00	0.00	1,090.86
913065AD0	1553	101	UTLTCH	248,000.00	248,000.00	248,000.00	5.100	5.100	1,074.21	0.00	0.00	1,074.21
3133EPC45	1554	101	FFCB	1,000,000.00	999,770.00	999,770.00	4.625	4.539	3,854.17	0.00	0.00	3,854.17
291916AJ3	1555	101	EMPOWR	247,000.00	247,000.00	247,000.00	5.250	5.250	1,101.35	0.00	0.00	1,101.35
372348DJ8	1556	101	GENOA	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
912797HS9	1558	101	USTR	2,000,000.00	1,949,466.22	1,949,466.22	5.110		0.00	0.00	0.00	0.00
67886WAJ6	1559	101	OKLACU	248,000.00	248,000.00	248,000.00	5.700	5.700	1,200.59	0.00	0.00	1,200.59
77357DAD0	1560	101	ROCKLA	248,000.00	248,000.00	248,000.00	4.600	4.600	968.90	0.00	0.00	968.90
37173RAL7	1561	101	GENSEE	244,000.00	244,000.00	244,000.00	4.200	4.200	870.38	0.00	0.00	870.38
319137CB9	1562	101	FRBA	244,000.00	244,000.00	244,000.00	4.450	4.450	922.18	0.00	0.00	922.18
89841MAX5	1563	101	TRUFIN	248,000.00	248,000.00	248,000.00	5.150	5.150	1,084.75	0.00	0.00	1,084.75
130162BL3	1564	101	CALCRE	244,000.00	244,000.00	244,000.00	5.100	5.100	1,056.89	0.00	0.00	1,056.89
9128285M8	1565	101	USTR	1,000,000.00	966,718.75	966,718.75	3.125	3.241	2,661.40	0.00	0.00	2,661.40
3130AYBQ8	1566	101	FHLB	1,000,000.00	999,516.00	999,516.00	4.750	4.663	3,958.33	0.00	0.00	3,958.33
91282CJR3	1567	101	USTR	1,000,000.00	997,067.49	997,067.49	3.750	3.771	3,193.68	0.00	0.00	3,193.68
3133EPW84	1568	101	FFCB	1,000,000.00	992,100.00	992,100.00	3.875	3.832	3,229.17	0.00	0.00	3,229.17
3133EPW84	1569	101	FFCB	1,000,000.00	994,400.00	994,400.00	3.875	3.823	3,229.17	0.00	0.00	3,229.17
91282CJV4	1570	101	USTR	1,000,000.00	998,482.98	998,482.98	4.250	4.268	3,619.50	0.00	0.00	3,619.50
91282CJT9	1571	101	USTR	1,000,000.00	996,813.45	996,813.45	4.000	4.024	3,406.59	0.00	0.00	3,406.59
91282CFQ9	1572	101	USTR	1,000,000.00	995,910.11	995,910.11	4.375	4.405	3,725.96	0.00	0.00	3,725.96
3130AYKN5	1573	101	FHLB	1,000,000.00	999,992.84	999,992.84	4.810	4.720	4,008.33	0.00	0.00	4,008.33
32021YEV1	1574	101	1STFED	248,000.00	248,000.00	248,000.00	4.250	4.250	895.18	0.00	0.00	895.18

City of La Quinta
 Total Earnings
 March 1, 2024 - March 31, 2024

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Ending Book Value	Current Rate	Annualized Yield	Adjusted Interest Earnings			
									Interest Earned	Amortization/ Accretion	Realized Gain/Loss	Adjusted Interest Earnings
Fund: General Fund												
TYCXX	1575	101	INVSCO	17,546,245.65	14,850,894.25	17,546,245.65	5.180	0.197	2,490.12	0.00	0.00	2,490.12
06426KDE5	1576	101	NWENGL	248,000.00	248,000.00	248,000.00	4.850	4.850	1,021.56	0.00	0.00	1,021.56
84287PJH6	1577	101	STHRN1	248,000.00	248,000.00	248,000.00	4.700	4.700	989.96	0.00	0.00	989.96
3130AYXU5	1579	101	FHLB	2,000,000.00	2,000,000.00	2,000,000.00	4.450	4.366	7,416.66	0.00	0.00	7,416.66
3130AYYJ9	1580	101	FHLB	1,000,000.00	1,000,000.00	1,000,000.00	5.000	4.906	4,166.67	0.00	0.00	4,166.67
9128286B1	1581	101	USTR	1,000,000.00	925,976.56	925,976.56	2.625	2.843	2,235.58	0.00	0.00	2,235.58
912796ZW2	1582	101	USTR	2,000,000.00	1,964,420.00	1,964,420.00	5.083		0.00	0.00	0.00	0.00
3135GAPL9	1583	101	FNMA	1,000,000.00	1,000,000.00	1,000,000.00	5.150	5.053	4,291.66	0.00	0.00	4,291.66
3134H1UX9	1584	101	FHLMC	1,000,000.00	1,000,000.00	1,000,000.00	5.500	5.397	4,583.33	0.00	0.00	4,583.33
SYS1585	1585	101	USBANK	23,577.24	0.00	23,577.24			0.00	0.00	0.00	0.00
FUZXX	1586	101	1STAME	1,035,654.92	0.00	1,035,654.92	5.170	14.163	3,597.19	0.00	0.00	3,597.19
09290DAA9	1587	101	BLKRCK	1,000,000.00	0.00	1,003,380.00	4.700	3.562	391.66	0.00	0.00	391.66
3133EP3B9	1598	101	FFCB	1,000,000.00	991,400.00	991,400.00	4.125	4.082	3,437.50	0.00	0.00	3,437.50
			Subtotal	248,428,993.51	246,100,709.78	247,110,967.22		3.263	632,139.86	0.00	50,121.87	682,261.73
Fund: Fiscal Agent												
SYS1058	1058	231	USBANK	1,650.21	1,695,737.09	1,650.21		1.106	1,593.09	0.00	0.00	1,593.09
			Subtotal	1,650.21	1,695,737.09	1,650.21		1.106	1,593.09	0.00	0.00	1,593.09
Fund: Housing Authority : WSA and LQ												
SYS1062	1062	241	LQPR	151,522.65	133,687.42	151,522.65			0.00	0.00	0.00	0.00
			Subtotal	151,522.65	133,687.42	151,522.65			0.00	0.00	0.00	0.00
Fund: SA Low/Mod Bond Fund												
25-33-005	1113	249	LAIF	2,105,608.10	2,105,608.10	2,105,608.10	4.232	4.291	7,673.35	0.00	0.00	7,673.35
			Subtotal	2,105,608.10	2,105,608.10	2,105,608.10		4.291	7,673.35	0.00	0.00	7,673.35
			Total	250,687,774.47	250,035,742.39	249,369,748.18		3.256	641,406.30	0.00	50,121.87	691,528.17



City of La Quinta
Maturity Report
Sorted by Maturity Date
Amounts due during January 1, 2024 - March 31, 2024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
91282CBE0	1342	101	TRC	USTR	1,000,000.00	01/15/2024	10/22/2021	0.125	991,000.00	625.00	1,000,625.00	9,625.00
89269FDP7	1415	101	MC1	TRADCP	246,000.00	01/22/2024	07/20/2022	3.000	246,000.00	40.44	246,040.44	40.44
51210SQU4	1208	101	MC1	LKSIDE	248,000.00	01/29/2024	07/30/2019	2.000	248,000.00	421.26	248,421.26	421.26
912828V80	1516	101	TRC	USTR	2,000,000.00	01/31/2024	06/30/2023	2.250	1,964,400.00	22,500.00	2,022,500.00	58,100.00
91282CDV0	1519	101	TRC	USTR	1,000,000.00	01/31/2024	07/12/2023	0.875	975,600.00	4,375.00	1,004,375.00	28,775.00
77579ADF0	1251	101	MC1	RLLSTN	245,000.00	02/12/2024	02/12/2020	1.650	245,000.00	2,037.86	247,037.86	2,037.86
3130AFW94	1177	101	FAC	FHLB	500,000.00	02/13/2024	03/01/2019	2.500	498,550.00	6,250.00	506,250.00	7,700.00
66736ABP3	1181	101	MC1	NRTHWS	248,000.00	02/13/2024	02/13/2019	2.950	248,000.00	621.36	248,621.36	621.36
3133ELNE0	1246	101	FAC	FFCB	1,000,000.00	02/14/2024	02/14/2020	1.430	999,000.00	7,150.00	1,007,150.00	8,150.00
912828B66	1518	101	TRC	USTR	2,000,000.00	02/15/2024	07/12/2023	2.750	1,969,580.00	27,500.00	2,027,500.00	57,920.00
949763XY7	1174	101	MC1	WELLS	248,000.00	02/27/2024	02/27/2019	3.000	248,000.00	631.89	248,631.89	631.89
3130ARHG9	1529	101	FAC	FHLB	1,000,000.00	02/28/2024	08/10/2023	2.125	982,520.00	10,625.00	1,010,625.00	28,105.00
91282CBR1	1352	101	TRC	USTR	1,000,000.00	03/15/2024	12/07/2021	0.250	989,800.00	1,250.00	1,001,250.00	11,450.00
50625LAW3	1384	101	MC1	LFYTT	248,000.00	03/28/2024	03/30/2022	2.050	248,000.00	390.01	248,390.01	390.01
882213AB7	1260	101	MC1	TEXAS	245,000.00	03/28/2024	03/31/2020	1.100	245,000.00	1,329.04	246,329.04	1,329.04
912828W71	1530	101	TRC	USTR	2,000,000.00	03/31/2024	08/10/2023	2.125	1,960,078.13	21,250.00	2,021,250.00	61,171.87
Total Maturities					13,228,000.00				13,058,528.13	106,996.86	13,334,996.86	276,468.73



**City of La Quinta
Sales/Call Report
Sorted by Maturity Date - Fund
January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
06/20/2024												
313384YJ2	1534	101	FHLB AFD	09/07/2023	02/15/2024 06/20/2024	2,000,000.00	5.210	1,916,929.44	1,962,400.00	0.00	1,962,400.00 Sale	45,470.56
Subtotal						2,000,000.00		1,916,929.44	1,962,400.00	0.00	1,962,400.00	45,470.56
Total Sales						2,000,000.00		1,916,929.44	1,962,400.00	0.00	1,962,400.00	45,470.56



**City of La Quinta
Purchases Report
Sorted by Security Type - Fund
January 1, 2024 - March 31, 2024**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Bank Accounts													
SYS1585	1585	101	RRP	USBANK	463,510.69	03/12/2024	/ - Monthly	463,510.69					23,577.24
				Subtotal	463,510.69			463,510.69	0.00				23,577.24
Money Market/Mutual Funds													
TYCXX	1575	101	LA4	INVSCO	12,332,517.37	02/05/2024	03/01 - Monthly	12,332,517.37		5.180		5.180	17,546,245.65
FUZXX	1586	101	LA4	1STAME	463,510.69	03/12/2024	04/01 - Monthly	463,510.69		5.170		5.170	1,035,654.92
				Subtotal	12,796,028.06			12,796,028.06	0.00				18,581,900.57
Federal Agency Coupon Securities													
3133EPW84	1568	101	FAC	FFCB	1,000,000.00	01/18/2024	07/18 - 01/18	992,100.00		3.875	01/18/2029	4.051	992,100.00
3133EPW84	1569	101	FAC	FFCB	1,000,000.00	01/30/2024	07/18 - 01/18	994,400.00	Received	3.875	01/18/2029	4.000	994,400.00
3130AYKN5	1573	101	FAC	FHLB	1,000,000.00	01/31/2024	07/10 - 01/10	999,992.84	Received	4.810	01/10/2025	4.810	999,992.84
3133EP3B9	1598	101	FAC	FFCB	1,000,000.00	02/14/2024	08/13 - 02/13	991,400.00	Received	4.125	02/13/2029	4.318	991,400.00
3130AYXU5	1579	101	FAC	FHLB	2,000,000.00	02/15/2024	08/12 - 02/12	2,000,000.00		4.450	02/12/2029	4.450	2,000,000.00
3130AYYJ9	1580	101	FAC	FHLB	1,000,000.00	02/15/2024	08/15 - 02/15	1,000,000.00		5.000	02/15/2029	5.000	1,000,000.00
3135GAPL9	1583	101	FAC	FNMA	1,000,000.00	02/26/2024	08/26 - 02/26	1,000,000.00		5.150	02/26/2027	5.150	1,000,000.00
3134H1UX9	1584	101	FAC	FHLMC	1,000,000.00	02/29/2024	08/26 - 02/26	1,000,000.00	Received	5.500	02/26/2029	5.500	1,000,000.00
				Subtotal	9,000,000.00			8,977,892.84	0.00				8,977,892.84
Treasury Coupon Securities													
91282CJR3	1567	101	TRC	USTR	1,000,000.00	01/02/2024	06/30 - 12/31	997,067.49	Received	3.750	12/31/2028	3.815	997,067.49
91282CJV4	1570	101	TRC	USTR	1,000,000.00	01/31/2024	07/31 - 01/31	998,482.98		4.250	01/31/2026	4.330	998,482.98
91282CJT9	1571	101	TRC	USTR	1,000,000.00	01/31/2024	07/15 - 01/15	996,813.45	Received	4.000	01/15/2027	4.115	996,813.45
91282CFQ9	1572	101	TRC	USTR	1,000,000.00	01/31/2024	04/30 - 10/31	995,910.11	Received	4.375	10/31/2024	4.930	995,910.11
9128286B1	1581	101	TRC	USTR	1,000,000.00	02/15/2024	08/15 - 02/15	925,976.56		2.625	02/15/2029	4.285	925,976.56
				Subtotal	5,000,000.00			4,914,250.59	0.00				4,914,250.59
Treasury Discount Notes													
912796ZW2	1582	101	ATD	USTR	2,000,000.00	02/15/2024	06/20 - At Maturity	1,964,420.00		5.083	06/20/2024	5.247	1,964,420.00
				Subtotal	2,000,000.00			1,964,420.00	0.00				1,964,420.00
Certificate of Deposits													
32021YEV1	1574	101	MC1	1STFED	248,000.00	02/09/2024	03/09 - Monthly	248,000.00		4.250	07/09/2026	4.245	248,000.00

Received = Accrued Interest at Purchase was received by report ending date.

City of La Quinta
Purchases Report
January 1, 2024 - March 31, 2024

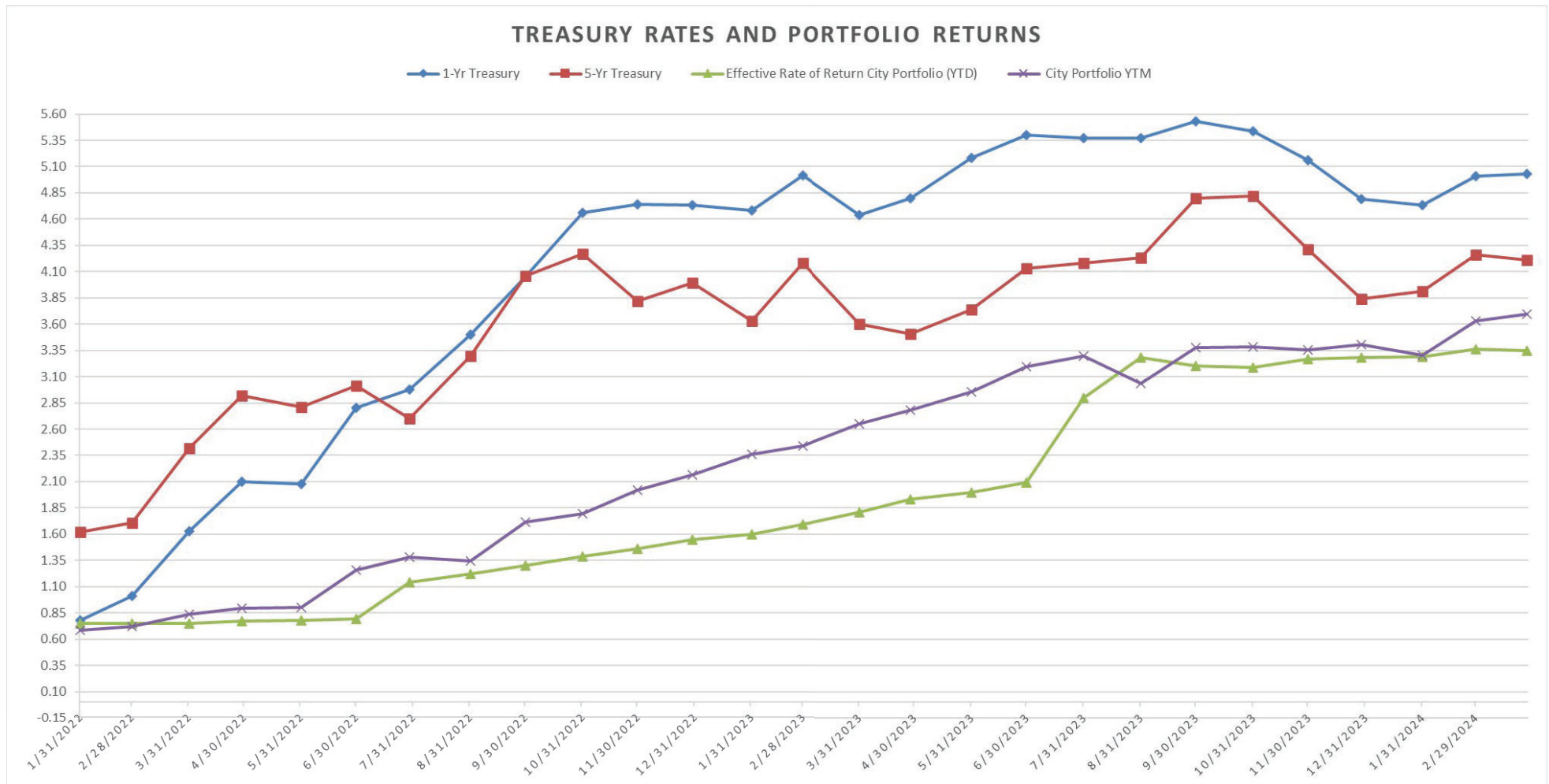
CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Certificate of Deposits													
06426KDE5	1576	101	MC1	NWENGL	248,000.00	02/14/2024	03/14 - Monthly	248,000.00		4.850	01/14/2025	4.856	248,000.00
84287PJH6	1577	101	MC1	STHRN1	248,000.00	02/14/2024	03/14 - Monthly	248,000.00		4.700	05/14/2025	4.687	248,000.00
			Subtotal		744,000.00			744,000.00	0.00				744,000.00
Corporate Notes													
09290DAA9	1587	101	MC2	BLKRCK	1,000,000.00	03/28/2024	09/14 - 03/14	1,003,380.00	Received	4.700	03/14/2029	4.620	1,003,380.00
			Subtotal		1,000,000.00			1,003,380.00	0.00				1,003,380.00
			Total Purchases		31,003,538.75			30,863,482.18	0.00				36,209,421.24

Received = Accrued Interest at Purchase was received by report ending date.

US Treasury Rates

https://home.treasury.gov/resource-center/data-chart-center/interest-rates/TextView?type=daily_treasury_yield_curve&field_tdr_date_value=2023

Date	1 mo	2 mo	3 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr	20 yr	30 yr	Effective Rate of Return City Portfolio (month)	Effective Rate of Return City Portfolio (YTD)	City Portfolio YTM
1/31/2024	5.53	5.46	5.42	5.18	4.73	4.27	4.05	3.91	3.95	3.99	4.34	4.22	3.35	3.29	3.305
2/29/2024	5.53	5.50	5.45	5.30	5.01	4.64	4.43	4.26	4.28	4.25	4.51	4.38	3.90	3.36	3.63
3/28/2024	5.49	5.48	5.46	5.38	5.03	4.59	4.40	4.21	4.20	4.20	4.45	4.34	3.26	3.35	3.698



City of La Quinta

FINANCIAL ADVISORY COMMISSION MEETING DEPARTMENT REPORT

TO: Members of the Financial Advisory Commission

FROM: Claudia Martinez, Finance Director

DATE: June 5, 2024

SUBJECT: FINANCE DEPARTMENT CURRENT AND FUTURE INITIATIVES

In addition to items presented as staff reports, the Finance Department would like to provide updates on the following matters.

AUDIT & FINANCIAL REPORTING

- Citywide Comprehensive Audit for fiscal year 2022/23- In process, anticipated completion by 6/30/2024
- Single Audit for federal funds for fiscal year 2022/23- In process

COMMITTEE UPDATES

- FY 2024/25 General Fund Operating Budget (Commissioners Anderson, Kiehl, and Dorsey)
 - The FY 2024/25 budget process is in process by City staff and management. Initial requests have been received and are incorporated into the draft budget as presented.
- 10-Year Projection Task Force (Commissioners Anderson, Batavick, and Dorsey)
 - Conducted initial meeting on January 20, 2023
 - Additional meetings to be scheduled
- Financial Statement and Audit training - staff is currently researching options

CITY COMMISSIONER SEATS

- The City is looking for interested citizens to fill vacancies on the following City Commissions:

YOU CAN MAKE A DIFFERENCE!

APPLY FOR OPEN COMMISSION SEATS FOR THE CITY OF LA QUINTA

The City of La Quinta is looking for interested citizens to fill vacancies on the following City Commissions.

- Planning Commission – 3 Seats
- Financial Advisory Commission – 4 Seats
- Arts & Community Services Commission – 3 Seats
- Housing Commission – 4 Seats
- Palm Springs Airport Commission – 1 Seat
- Coachella Valley Conservation Commission Trails Management Subcommittee – 2 Seats
- Construction Board of Appeals – 1 Seat

Application deadline: June 19, 2024
Three-year term ending June 30, 2027
Interviews will be conducted by the City Council & Housing Authority on June 26, 2024, at 3:30 pm

Applications must be submitted by
June 19, 2024

Interviews will be conducted by the City Council/Housing Authority on June 26, 2024, at 3:30 PM. Applicants must be present for consideration.

For more information, visit
[laquintaca.gov/commissions](https://www.laquintaca.gov/commissions)
or call the City Clerk's Office at 760.777.7162

Applicants must be a resident of La Quinta and a registered voter.



For an application and more information please contact the City Clerk's office at 760-777-7162 or visit: <https://www.laquintaca.gov/commissions>.

CITY UPDATES

- Hwy 111 Corridor Specific Plan; prior City Council and Planning Commission joint meeting held on:
 - September 26, 2023
 - To date, expenditures related to the project are detailed in the Project Activity Report (Attachment 1), in the amount of \$860,667.91 Revenue allocations of Measure G do not yet include the most recent quarter entry.

- The City is currently exploring the following:
 - Feasibility of undergrounding utilities in various areas of the City; prior City Council study sessions held on:
 - September 19, 2023
 - December 19, 2023

 - Imperial Irrigation District (IID) power distribution substations in La Quinta cost-share options for upgrades; prior City Council study sessions held on
January 16, 2024. Agreement with IID pending, tentatively going to Council on 5/21/2024.

Staff encourages the FAC members to view the meetings as time permits.

- Tropical Storm Hilary – Federal Disaster Assistance
 - The City is currently working with FEMA and meeting on a weekly basis on the reporting and reimbursement process. More information on the City's potential reimbursement will be provided at future meetings.

- Strategic Plan Update- The City recently held its first Strategic Plan Community presentation on 4/25/2024. As the Strategic Plan is developed, presentations will be made to the various boards and commissions, with plans to formally present to Council later this year.

It is important to note the items mentioned in this update are in addition to the daily functions of the Finance Department, which include, but are not limited to, staff report writing/review, payroll, accounts payable, accounts receivable, revenue processing, journal entries, capital accounting, project accounting, purchasing, investing, cash/treasury management, bank reconciliations, budgeting, research and analysis, staff training and development, and general financial support for all City departments.