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SPECIAL MEETING FINANCIAL ADVISORY COMMISSION AGENDA

CITY HALL COUNCIL CHAMBER
78495 Calle Tampico, La Quinta

WEDNESDAY, OCTOBER 2, 2024, AT 3:30 P.M.

Members of the public may listen to this meeting by tuning-in live via www.laquintaca.gov/livemeetings.

CALL TO ORDER

ROLL CALL: Commissioners: Anderson, Batavick, Kiehl, Lee, Mast, Way, and Chair Dorsey

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA

At this time, members of the public may address the Commission on any matter not listed on the agenda pursuant to the “Public Comments – Instructions” listed at the end of the agenda. The Commission values your comments; however, in accordance with State law, no action shall be taken on any item not appearing on the agenda unless it is an emergency item authorized by the Brown Act [Government Code § 54954.2(b)].

CONFIRMATION OF AGENDA

ANNOUNCEMENTS, PRESENTATIONS AND WRITTEN COMMUNICATIONS - None

CONSENT CALENDAR

NOTE: Consent Calendar items are routine in nature and can be approved by one motion.

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STUDY SESSION - None

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COMMISSIONERS' ITEMS

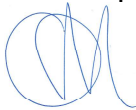
ADJOURNMENT

The La Quinta Financial Advisory Commission's next regular quarterly meeting will be held on November 13, 2024, commencing at 3:30 p.m. at the La Quinta City Hall Council Chamber, 78495 Calle Tampico, La Quinta, CA 92253.

DECLARATION OF POSTING

I, Claudia Martinez, Interim Secretary of the Financial Advisory Commission of the City of La Quinta, do hereby declare that the foregoing Agenda for the Commission special meeting of October 2, 2024, was posted on the City's website, near the entrance to the Council Chamber at 78495 Calle Tampico and the bulletin board at 51321 Avenida Bermudas, on September 26, 2024.

DATED: September 26, 2024



Claudia Martinez, Interim Commission Secretary
City of La Quinta, California

Public Notices

- Agenda packet materials are available for public inspection: 1) at the Clerk's Office at La Quinta City Hall, located at 78495 Calle Tampico, La Quinta, California 92253; and 2) on the City's website at <https://www.laquintaca.gov/our-city/city-government/boards-and-commissions/financial-advisory-commission>, in accordance with the Brown Act [Government Code § 54957.5; AB 2647 (Stats. 2022, Ch. 971)].

- The La Quinta City Council Chamber is handicapped accessible. If special equipment is needed for the hearing impaired, please contact Commission Secretary at (760) 777-7055, 24-hours in advance of the meeting and accommodations will be made.
- If background material is to be presented to the Commission during a Commission meeting, please be advised that 15 copies of all documents, exhibits, etc., must be supplied to the Commission Secretary for distribution. It is requested that this takes place prior to the beginning of the meeting.

PUBLIC COMMENTS – INSTRUCTIONS

Members of the public may address the Commission on any matter listed or not listed on the agenda as follows:

WRITTEN PUBLIC COMMENTS can be provided either in-person during the meeting by submitting 15 copies to the Commission Secretary, it is requested that this takes place prior to the beginning of the meeting; or can be emailed in advance to CMartinez@LaQuintaCA.gov, no later than 12:00 p.m., on the day of the meeting. Written public comments will be distributed to the Commission, made public, and will be incorporated into the public record of the meeting, but will not be read during the meeting unless, upon the request of the Chair, a brief summary of public comments is asked to be reported.

If written public comments are emailed, the email subject line must clearly state **“Written Comments”** and should include: **1) full name, 2) city of residence, and 3) subject matter.**

VERBAL PUBLIC COMMENTS can be provided in-person during the meeting by completing a “Request to Speak” form and submitting it to the Commission Secretary; it is requested that this takes place prior to the beginning of the meeting. Please limit your comments to three (3) minutes (or approximately 350 words). Members of the public shall be called upon to speak by the Chair.

In accordance with City Council Resolution No. 2022-028, a one-time additional speaker time donation of three (3) minutes per individual is permitted; please note that the member of the public donating time must: 1) submit this in writing to the Commission Secretary by completing a “Request to Speak” form noting the name of the person to whom time is being donated to, and 2) be present at the time the speaker provides verbal comments.

Verbal public comments are defined as comments provided in the speakers’ own voice and may not include video or sound recordings of the speaker or of other individuals or entities, unless permitted by the Chair.

Public speakers may elect to use printed presentation materials to aid their comments; 15 copies of such printed materials shall be provided to the Commission Secretary to be disseminated to the Commission, made public, and incorporated into the public record of the meeting; it is requested that the printed materials are provided prior to the beginning of the meeting. There shall be no use of Chamber resources and technology to display visual or audible presentations during public comments, unless permitted by the Chair.

All writings or documents, including but not limited to emails and attachments to emails, submitted to the City regarding any item(s) listed or not listed on this agenda are public records. All information in such writings and documents is subject to disclosure as being in the public domain and subject to search and review by electronic means, including but not limited to the City's Internet Web site and any other Internet Web-based platform or other Web-based form of communication. All information in such writings and documents similarly is subject to disclosure pursuant to the California Public Records Act [Government Code § 7920.000 et seq.].

TELECONFERENCE ACCESSIBILITY – INSTRUCTIONS

Teleconference accessibility may be triggered in accordance with AB 2449 (Stats. 2022, Ch. 285), codified in the Brown Act [Government Code § 54953], if a member of the Commission requests to attend and participate in this meeting remotely due to “just cause” or “emergency circumstances,” as defined, and only if the request is approved. In such instances, remote public accessibility and participation will be facilitated via Zoom Webinar as detailed at the end of this Agenda.

***** TELECONFERENCE PROCEDURES – PURSUANT TO AB 2449*****

APPLICABLE ONLY WHEN TELECONFERENCE ACCESSIBILITY IS IN EFFECT

Verbal public comments via Teleconference – members of the public may attend and participate in this meeting by teleconference via Zoom and use the “raise your hand” feature when public comments are prompted by the Chair; the City will facilitate the ability for a member of the public to be audible to the Commission and general public and allow him/her/they to speak on the item(s) requested. **Please note – members of the public must unmute themselves when prompted upon being recognized by the Chair, in order to become audible to the Commission and the public.**

Only one person at a time may speak by teleconference and only after being recognized by the Chair.

ZOOM LINK: <https://us06web.zoom.us/j/82853067939>
Meeting ID: 898 3998 4651
Or join by phone: (253) 215 – 8782

Written public comments – can be provided in person during the meeting or emailed to CMartinez@LaQuintaCA.gov any time prior to the adjournment of the meeting, and will be distributed to the Commission, made public, incorporated into the public record of the meeting, and will not be read during the meeting unless, upon the request of the Chair, a brief summary of any public comment is asked to be read, to the extent the Committee can accommodate such request.



**FINANCIAL ADVISORY COMMISSION
SPECIAL MEETING
MINUTES
THURSDAY, AUGUST 29, 2024**

CALL TO ORDER

A regular quarterly meeting of the La Quinta Financial Advisory Commission (Commission) was called to order at 3:30 p.m. by Chair Dorsey.

PRESENT: Commissioners Anderson, Batavick, Kiehl, Lee, Mast, and Chair Dorsey
ABSENT: Commissioner Way

PLEDGE OF ALLEGIANCE

Commissioner Mast led the audience in the Pledge of Allegiance.

PUBLIC COMMENT ON MATTERS NOT ON THE AGENDA – None

CONFIRMATION OF AGENDA

Finance Director Martinez requested that Study Session Item No. 1 regarding Review of the City’s Strategic Plan Draft be moved up and considered out of Agenda order, immediately after Business Session Item No. 1. The Commission concurred.

ANNOUNCEMENTS, PRESENTATIONS, AND WRITTEN COMMUNICATIONS – None

CONSENT CALENDAR ITEMS

1. **APPROVE SPECIAL MEETING MINUTES DATED JUNE 5, 2024**
2. **APPROVE MEETING MINUTES DATED AUGUST 14, 2024**
3. **RECEIVE AND FILE REVENUE AND EXPENDITURE REPORT DATED APRIL 30, 2024**
4. **RECEIVE AND FILE REVENUE AND EXPENDITURE REPORT DATED MAY 31, 2024**

MOTION – A motion was made and seconded by Commissioners Batavick/Anderson to approve the Consent Calendar as presented. Motion passed: ayes – 6, noes – 0, abstain – 0, absent – 1 (Way).

BUSINESS SESSION

1. **RECEIVE AND FILE THE ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2023**

Finance Director Martinez presented the staff report, which is on file in the Finance Department.

CONSULTANT: Lauryn Stapleton, Senior Manager with Eide Bailly LLP, auditing firm for the City – explained the auditor’s scope of work; reported that auditors provided an “unmodified opinion,” which is the highest level; and explained the role of the auditors and their findings.

The Commission discussed effectiveness of ~~adjustments in last year’s audit~~ *the internal control over financial reporting and the audit adjustments that resulted in classification of a material weakness adjustment in the prior year*; implementation of material weakness corrections; reoccurring material weaknesses, if any; reason for Housing Authority Fund classification change; and reason for the audit report completion date.

MOTION – A motion was made and seconded by Commissioners Kiehl/Mast to receive and file the Annual Comprehensive Financial Report for the year ended June 30, 2023, as presented. Motion passed: ayes – 6, noes – 0, abstain – 0, absent – 1 (Way).

STUDY SESSION >>> *taken out of Agenda order*

1. REVIEW STRATEGIC PLAN DRAFT

Marketing and Communications Specialist Barkas presented the staff report, which is on file in the Finance Department.

The Commission discussed community input in the process; expansion of the City’s boundaries not advisable until electrical capacity is addressed; possibility of City building new electrical substations, then contracting with developers for reimbursement over time, or cost-sharing with developers and Imperial Irrigation District (IID); attracting artificial intelligence (AI) firms, which requires providing high volumes of electricity; improvement of current draft over the original; IID grid being the most pressing matter; consider requiring undergrounding of all new utility lines; and public safety being a critical component.

BUSINESS SESSION – Continued

2. APPOINT MEMBERS OF THE COMMISSION TO SERVE AS CHAIRPERSON AND VICE-CHAIRPERSON FOR FISCAL YEAR 2024-25

Finance Director Martinez presented the staff report, which is on file in the Finance Department.

Commissioners discussed their general support to have the current Chair Dorsey and Vice-Chair Anderson serve in their current capacities for another term.

MOTION – A motion was made and seconded by Commissioners Batavick/Kiehl to appoint Commissioners Dorsey and Anderson to serve as Chairperson and Vice-

Chairperson, respectively, for fiscal year 2023/24. Motion passed: ayes – 6, noes – 0, abstain – 0, absent – 1 (Way).

3. RECEIVE AND FILE FOURTH QUARTER FISCAL YEAR 2023/24 TREASURY REPORTS FOR APRIL, MAY, AND JUNE 2024

Principal Management Analyst Hallick presented the staff report, which is on file in the Finance Department.

Commissioners discussed footnote number one details; broker consensus with staff's investing decision; anticipation of growth from FY 2022/23 to 2023/24; CalPERS pension trust status, interest options, debt pay down; confidence in reforms made at CalPERS for better oversight; and timing of actuarial reports, making appropriations sooner than mid-year, and conducting a review of past 24 or more months to determine the benefit of earlier appropriations.

MOTION – A motion was made and seconded by Commissioners Mast/Anderson to receive and file the fourth quarter fiscal year 2023/24 Treasury Reports for April, May, and June 2024, as presented. Motion passed: ayes – 6, noes – 0, abstain – 0, absent – 1 (Way).

STUDY SESSION >>> *taken up above after Business Session No. 1*

DEPARTMENTAL REPORTS

1. FINANCE DEPARTMENT CURRENT AND FUTURE INITIATIVES

Finance Director Martinez provided an update on current and upcoming Finance Department projects and City events, with the report on file in the Finance Department.

The Commission discussed Talus project updates; and Highway 111 Re-envisioning project scope of work and cost estimate timeline.

2. FIRST QUARTER 2024 (JANUARY-MARCH) SALES TAX UPDATE

Principal Management Analyst Hallick provided an update on the 1st quarter 2024 (January – March) sales tax, with the report on file in the Finance Department.

The Commission discussed Dollar General Corp disappointing earnings; and Measure G and sales tax adjustments.

COMMISSIONERS' ITEMS

Commissioner Kiehl noted the delay in completion of the 2023 audit, and cancellation of the Commission's meeting a few weeks ago due to lack of a quorum; concerned about staff impact; and suggested adjusting the meeting calendar with August meetings being dark to allow staff to meet other deadlines.

Staff will provide meeting date options including consequences of date changes.

ADJOURNMENT

There being no further business, it was moved and seconded by Commissioners Anderson/Mast to adjourn this meeting at 5:15 p.m. Motion passed: ayes – 6, noes – 0, abstain – 0, absent – 1 (Way).

Respectfully submitted,

Claudia Martinez, Interim Commission Secretary
City of La Quinta, California

City of La Quinta

FINANCIAL ADVISORY COMMISSION SPECIAL MEETING: October 2, 2024 STAFF REPORT

AGENDA TITLE: RECEIVE AND FILE REVENUE AND EXPENDITURE REPORT DATED JULY 31, 2024

RECOMMENDATION

Receive and file revenue and expenditure report dated July 31, 2024.

EXECUTIVE SUMMARY

- The report summarizes the City's year-to-date (YTD) revenues and period expenditures for July 2024 (Attachment 1).
- These reports are also reviewed by the City Council.

FISCAL IMPACT – None

BACKGROUND/ANALYSIS

Below is a summary of the column headers used on the *Revenue and Expenditure Summary Reports*:

Original Total Budget – represents revenue and expenditure budgets the Council adopted in June 2024 for fiscal year 2024/25.

Current Total Budget – represents original adopted budgets plus any Council approved budget amendments from throughout the year. The 2023/24 operating and Capital Improvement Project carryovers to 2024/25 will be processed after the year-end audit is completed.

Period Activity – represents actual revenues received and expenditures outlaid in the reporting month.

Fiscal Activity – represents actual revenues received and expenditures outlaid YTD.

Variance Favorable/(Unfavorable) - represents the dollar difference between YTD collections/expenditures and the current budgeted amount.

Percent Used – represents the percentage activity as compared to budget YTD.

July 2024 Revenues				Comparison to 2023	
	MTD	YTD	Percent of Budget	YTD	Percent of Budget
General Fund (GF)	\$ 855,869	\$ 855,869	1.03%	\$ 608,220	0.78%
All Funds	\$ 2,014,774	\$ 2,014,774	1.28%	\$ 1,572,521	1.27%

July 2024 Expenditures				Comparison to 2023	
	MTD	YTD	Percent of Budget	YTD	Percent of Budget
General Fund	\$ 702,476	\$ 702,476	0.84%	\$ 1,209,477	1.66%
Payroll (GF)	\$ 492,338	\$ 492,338	3.48%	\$ 822,505	6.14%
All Funds	\$ 2,328,761	\$ 2,328,761	1.60%	\$ 3,312,057	2.80%

Top Five Revenue/Income Sources for July

General Fund		Non-General Fund	
Zoning Change Mitigation Fees	\$ 461,756	Allocated Interest	\$ 715,129
STVR Registration Fee	\$ 82,750	Non-allocated Interest (Pension Trust)	\$ 148,435
Building Plan Check Fees	\$ 56,409	SilverRock Green Fees	\$ 91,343
Building Permits	\$ 42,406	Housing Authority Rent Revenue	\$ 81,054
Business Licenses	\$ 27,244	Developer Impact Fees- Transportation	\$ 48,023

Top Five Expenditures/Outlays for July

General Fund		Non-General Fund	
Visit Greater Palm Springs	\$ 98,443	Liability Insurance	\$ 379,413
Membership Dues ⁽¹⁾	\$ 14,766	Earthquake Insurance	\$ 242,000
Parks Maintenance Services	\$ 14,225	Workers Comp Insurance	\$ 225,876
Credit Card Fees	\$ 11,503	Property Insurance	\$ 186,956
Parks Materials & Supplies	\$ 7,731	SilverRock Maintenance	\$ 156,820

⁽¹⁾Southern California Association of Governments (SCAG), and Local Agency Formation Commission (LAFCO)

Revenues are not received uniformly throughout the year, resulting in peaks and valleys. For example, large property tax payments are usually received in December and May. Similarly, Redevelopment Property Tax Trust Fund payments are typically received in January and June. Any timing imbalance of revenue receipts versus expenditures is funded from the City’s cash flow reserve. Unlike revenues, expenditures are more likely to be consistent from month to month. However, large debt service payments or CIP expenditures can cause swings.

Prepared by: Rosemary Hallick, Principal Management Analyst
 Approved by: Claudia Martinez, Finance Director

Attachment: 1. Revenue and Expenditure Report for July 31, 2024



CALIFORNIA

For Fiscal: 2024/25 Period Ending: 07/31/2024

Revenue Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
101 - GENERAL FUND	82,714,300	82,714,300	855,869	855,869	-81,858,431	1.03%
105 - DISASTER RECOVERY FUND	30,000	30,000	0	0	-30,000	0.00%
201 - GAS TAX FUND	2,589,000	2,589,000	0	0	-2,589,000	0.00%
202 - LIBRARY & MUSEUM FUND	3,143,000	3,143,000	481	481	-3,142,519	0.02%
203 - PUBLIC SAFETY FUND (MEAS	5,000	5,000	0	0	-5,000	0.00%
210 - FEDERAL ASSISTANCE FUND	190,000	190,000	0	0	-190,000	0.00%
212 - SLESA (COPS) FUND	103,000	103,000	0	0	-103,000	0.00%
215 - LIGHTING & LANDSCAPING F	4,000,500	4,000,500	0	0	-4,000,500	0.00%
221 - AB 939 - CALRECYCLE FUND	80,000	80,000	0	0	-80,000	0.00%
223 - MEASURE A FUND	2,025,000	2,025,000	0	0	-2,025,000	0.00%
225 - INFRASTRUCTURE FUND	1,000	1,000	0	0	-1,000	0.00%
226 - EMERGENCY MANAGEMENT	13,000	13,000	0	0	-13,000	0.00%
227 - STATE HOMELAND SECURITY	5,500	5,500	0	0	-5,500	0.00%
230 - CASp FUND, AB 1379	21,000	21,000	1,364	1,364	-19,636	6.50%
231 - SUCCESSOR AGCY PA 1 RORF	20,260,000	20,260,000	7	7	-20,259,993	0.00%
235 - SO COAST AIR QUALITY FUNI	54,500	54,500	0	0	-54,500	0.00%
237 - SUCCESSOR AGCY PA 1 ADM	13,820	13,820	0	0	-13,820	0.00%
241 - HOUSING AUTHORITY	1,452,000	1,452,000	81,054	81,054	-1,370,946	5.58%
243 - RDA LOW-MOD HOUSING FL	60,000	60,000	0	0	-60,000	0.00%
247 - ECONOMIC DEVELOPMENT F	40,000	40,000	625	625	-39,375	1.56%
249 - SA 2011 LOW/MOD BOND FI	18,000	18,000	0	0	-18,000	0.00%
250 - TRANSPORTATION DIF FUND	540,000	540,000	48,023	48,023	-491,977	8.89%
251 - PARKS & REC DIF FUND	253,000	253,000	17,160	17,160	-235,840	6.78%
252 - CIVIC CENTER DIF FUND	103,000	103,000	10,928	10,928	-92,072	10.61%
253 - LIBRARY DEVELOPMENT DIF	50,000	50,000	3,235	3,235	-46,765	6.47%
254 - COMMUNITY & CULTURAL C	105,000	105,000	7,790	7,790	-97,210	7.42%
255 - STREET FACILITY DIF FUND	1,000	1,000	0	0	-1,000	0.00%
256 - PARK FACILITY DIF FUND	100	100	0	0	-100	0.00%
257 - FIRE PROTECTION DIF	53,000	53,000	3,267	3,267	-49,733	6.17%
259 - MAINTENANCE FACILITIES DI	47,000	47,000	3,429	3,429	-43,571	7.30%
270 - ART IN PUBLIC PLACES FUND	158,000	158,000	10,324	10,324	-147,676	6.53%
275 - LQ PUBLIC SAFETY OFFICER	3,000	3,000	0	0	-3,000	0.00%
299 - INTEREST ALLOCATION FUNI	0	0	715,129	715,129	715,129	0.00%
310 - LQ FINANCE AUTHORITY DEE	1,500	1,500	0	0	-1,500	0.00%
401 - CAPITAL IMPROVEMENT PRC	27,218,109	27,218,109	0	0	-27,218,109	0.00%
405 - SA PA 1 CAPITAL IMPRV FUN	500	500	0	0	-500	0.00%
501 - FACILITY & FLEET REPLACEM	1,705,000	1,705,000	0	0	-1,705,000	0.00%
502 - INFORMATION TECHNOLOG'	2,276,708	2,276,708	3,208	3,208	-2,273,500	0.14%
503 - PARK EQUIP & FACILITY FUN	500,000	500,000	0	0	-500,000	0.00%
504 - INSURANCE FUND	1,363,230	1,363,230	0	0	-1,363,230	0.00%
601 - SILVERROCK RESORT	5,484,500	5,484,500	104,446	104,446	-5,380,054	1.90%
602 - SILVERROCK GOLF RESERVE	98,000	98,000	0	0	-98,000	0.00%
760 - SUPPLEMENTAL PENSION PL	7,000	7,000	0	0	-7,000	0.00%
761 - CERBT OPEB TRUST	40,000	40,000	0	0	-40,000	0.00%
762 - PARS PENSION TRUST	200,000	200,000	148,435	148,435	-51,565	74.22%
Report Total:	157,026,267	157,026,267	2,014,774	2,014,774	-155,011,493	1.28%

Accounts are subject to adjusting entries and audit. The City's Annual Comprehensive Financial Report, published annually, is the best resource for all final audited numbers.

Expenditure Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
101 - GENERAL FUND	83,331,665	83,331,665	702,476	702,476	82,629,189	0.84%
201 - GAS TAX FUND	3,443,100	3,443,100	21,126	21,126	3,421,974	0.61%
202 - LIBRARY & MUSEUM FUND	2,555,615	2,555,615	5,044	5,044	2,550,571	0.20%
210 - FEDERAL ASSISTANCE FUND	198,500	198,500	0	0	198,500	0.00%
212 - SLESA (COPS) FUND	100,000	100,000	0	0	100,000	0.00%
215 - LIGHTING & LANDSCAPING F	3,957,700	3,957,700	30,592	30,592	3,927,108	0.77%
221 - AB 939 - CALRECYCLE FUND	200,000	200,000	0	0	200,000	0.00%
223 - MEASURE A FUND	2,335,000	2,335,000	0	0	2,335,000	0.00%
226 - EMERGENCY MANAGEMENT	12,000	12,000	9,750	9,750	2,250	81.25%
227 - STATE HOMELAND SECURITY	5,000	5,000	0	0	5,000	0.00%
230 - CASp FUND, AB 1379	5,500	5,500	0	0	5,500	0.00%
231 - SUCCESSOR AGCY PA 1 RORF	4,452,755	4,452,755	0	0	4,452,755	0.00%
235 - SO COAST AIR QUALITY FUNI	40,000	40,000	0	0	40,000	0.00%
237 - SUCCESSOR AGCY PA 1 ADM	10,000	10,000	0	0	10,000	0.00%
241 - HOUSING AUTHORITY	1,715,440	1,715,440	78,359	78,359	1,637,081	4.57%
243 - RDA LOW-MOD HOUSING FL	250,000	250,000	0	0	250,000	0.00%
247 - ECONOMIC DEVELOPMENT F	31,500	31,500	2,450	2,450	29,050	7.78%
249 - SA 2011 LOW/MOD BOND FI	250,000	250,000	0	0	250,000	0.00%
250 - TRANSPORTATION DIF FUND	1,579,109	1,579,109	0	0	1,579,109	0.00%
253 - LIBRARY DEVELOPMENT DIF	15,000	15,000	0	0	15,000	0.00%
254 - COMMUNITY & CULTURAL C	500,000	500,000	0	0	500,000	0.00%
259 - MAINTENANCE FACILITIES DI	100,000	100,000	0	0	100,000	0.00%
270 - ART IN PUBLIC PLACES FUND	233,000	233,000	0	0	233,000	0.00%
310 - LQ FINANCE AUTHORITY DEE	1,500	1,500	0	0	1,500	0.00%
401 - CAPITAL IMPROVEMENT PRC	27,218,109	27,218,109	2,884	2,884	27,215,225	0.01%
501 - FACILITY & FLEET REPLACEM	1,628,750	1,628,750	1,634	1,634	1,627,116	0.10%
502 - INFORMATION TECHNOLOG'	3,217,945	3,217,945	123,647	123,647	3,094,298	3.84%
503 - PARK EQUIP & FACILITY FUN	2,000,000	2,000,000	1	1	1,999,999	0.00%
504 - INSURANCE FUND	1,058,000	1,058,000	1,036,045	1,036,045	21,955	97.92%
601 - SILVERROCK RESORT	5,365,000	5,365,000	299,185	299,185	5,065,815	5.58%
760 - SUPPLEMENTAL PENSION PL	12,850	12,850	12,833	12,833	17	99.87%
761 - CERBT OPEB TRUST	1,500	1,500	0	0	1,500	0.00%
762 - PARS PENSION TRUST	30,000	30,000	2,735	2,735	27,265	9.12%
Report Total:	145,854,538	145,854,538	2,328,761	2,328,761	143,525,777	1.60%

Accounts are subject to adjusting entries and audit. The City's Annual Comprehensive Financial Report, published annually, is the best resource for all final audited numbers.

Fund Descriptions		
Fund #	Name	Notes
101	General Fund	The primary fund of the City used to account for all revenue and expenditures of the City; a broad range of municipal activities are provided through this fund.
105	Disaster Recovery Fund	Accounts for use of one-time federal funding designed to deliver relief to American workers and aid in the economic recovery in the wake of COVID-19. The American Rescue Plan Act (ARPA) was passed by Congress in 2021 to provide fiscal recovery funds to state and local governments.
201	Gas Tax Fund	Gasoline sales tax allocations received from the State which are restricted to street-related expenditures.
202	Library and Museum Fund	Revenues from property taxes and related expenditures for library and museum services.
203	Public Safety Fund	General Fund Measure G sales tax revenue set aside for public safety expenditures.
210	Federal Assistance Fund	Community Development Block Grant (CDBG) received from the federal government and the expenditures of those resources.
212	SLESF (COPS) Fund	Supplemental Law Enforcement Services Funds (SLESF) received from the State for law enforcement activities. Also known as Citizen's Option for Public Safety (COPS).
215	Lighting & Landscaping Fund	Special assessments levied on real property for city-wide lighting and landscape maintenance/improvements and the expenditures of those resources.
220	Quimby Fund	Developer fees received under the provisions of the Quimby Act for park development and improvements.
221	AB939 Fund/Cal Recycle	Franchise fees collected from the city waste hauler that are used to reduce waste sent to landfills through recycling efforts. Assembly Bill (AB) 939.
223	Measure A Fund	County sales tax allocations which are restricted to street-related expenditures.
224	TUMF Fund	Developer-paid Transportation Uniform Mitigation Fees (TUMF) utilized for traffic projects in Riverside County.
225	Infrastructure Fund	Developer fees for the acquisition, construction or improvement of the City's infrastructure as defined by Resolution
226	Emergency Mgmt. Performance Grant (EMPG)	Federal Emergency Management Agency (FEMA) grant for emergency preparedness.
227	State Homeland Security Programs (SHSP)	Federal Emergency Management Agency (FEMA) grant for emergency preparedness.
230	CASP Fund, AB1379 / SB1186	Certified Access Specialist (CASp) program fees for ADA Accessibility Improvements; derived from Business License renewals. Assembly Bill (AB) 1379 and Senate Bill (SB) 1186.
231	Successor Agency PA 1 RORF Fund	Successor Agency (SA) Project Area (PA) 1 Redevelopment Obligation Retirement Fund (RORF) for Redevelopment Property Tax Trust Fund (RPTTF) taxes received for debt service payments on recognized obligations of the former Redevelopment Agency (RDA).
235	SO Coast Air Quality Fund (AB2766, PM10)	Contributions from the South Coast Air Quality Management District. Uses are limited to the reduction and control of airborne pollutants. Assembly Bill (AB) 2766.
237	Successor Agency PA 1 Admin Fund	Successor Agency (SA) Project Area (PA) 1 for administration of the Recognized Obligation Payment Schedule (ROPS) associated with the former Redevelopment Agency (RDA).
241	Housing Authority	Activities of the Housing Authority which is to promote and provide quality affordable housing.
243	RDA Low-Moderate Housing Fund	Activities of the Housing Authority which is to promote and provide quality affordable housing. Accounts for RDA loan repayments (20% for Housing) and housing programs..
244	Housing Grants	Activities related Local Early Action Planning (LEAP) and SB2 grants for housing planning and development.
247	Economic Development Fund	Proceeds from sale of City-owned land and transfers from General Fund for future economic development.
249	SA 2011 Low/Mod Bond Fund	Successor Agency (SA) low/moderate housing fund; 2011 bonds refinanced in 2016.
250	Transportation DIF Fund	Developer impact fees collected for specific public improvements - transportation related.
251	Parks & Rec. DIF Fund	Developer impact fees collected for specific public improvements - parks and recreation.
252	Civic Center DIF Fund	Developer impact fees collected for specific public improvements - Civic Center.
253	Library Development DIF Fund	Developer impact fees collected for specific public improvements - library.
254	Community Center DIF Fund	Developer impact fees collected for specific public improvements - community center.
255	Street Facility DIF Fund	Developer impact fees collected for specific public improvements - streets.
256	Park Facility DIF Fund	Developer impact fees collected for specific public improvements - parks.
257	Fire Protection DIF Fund	Developer impact fees collected for specific public improvements - fire protection.
259	Maintenance Facilities DIF Fund	Developer impact fees collected for specific public improvements - maintenance facilities.
270	Art In Public Places Fund	Developer fees collected in lieu of art placement; utilized for acquisition, installation and maintenance of public artworks.
275	LQ Public Safety Officer Fund	Annual transfer in from General Fund; distributed to public safety officers disabled or killed in the line of duty.
299	Interest Allocation Fund	Interest earned on investments.
310	LQ Finance Authority Debt Service Fund	Accounted for the debt service the Financing Authority's outstanding debt and any related reporting requirements. This bond was fully paid in October 2018.
401	Capital Improvement Program Fund	Planning, design, and construction of various capital projects throughout the City.
405	SA PA 1 Capital Improvement Fund	Successor Agency (SA) Project Area (PA) 1 bond proceeds restricted by the bond indenture covenants. Used for SilverRock infrastructure improvements.
501	Equipment Replacement Fund	Internal Service Fund for vehicles, heavy equipment, and related facilities.
502	Information Technology Fund	Internal Service Fund for computer hardware and software and phone systems.
503	Park Equipment & Facility Fund	Internal Service Fund for park equipment and facilities.
504	Insurance Fund	Internal Service Fund for city-wide insurance coverages.
601	SilverRock Resort Fund	Enterprise Fund for activities of the city-owned golf course.
602	SilverRock Golf Reserve Fund	Enterprise Fund for golf course reserves for capital improvements.
760	Supplemental Pension Plan (PARS Account)	Supplemental pension savings plan for excess retiree benefits to general employees of the City.
761	Other Post Benefit Obligation Trust (OPEB)	For retiree medical benefits and unfunded liabilities.
762	Pension Trust Benefit (PARS Account)	For all pension-related benefits and unfunded liabilities.

City of La Quinta

FINANCIAL ADVISORY COMMISSION SPECIAL MEETING: October 2, 2024

STAFF REPORT

AGENDA TITLE: APPOINT TWO FINANCIAL ADVISORY COMMISSIONERS TO AUDIT AND FORMULATE THE ANNUAL MEASURE G SALES TAX OVERSIGHT COMPLIANCE REPORT FOR FISCAL YEAR 2023/24

RECOMMENDATION

Appoint two Financial Advisory Commissioners to audit and formulate the annual Measure G Compliance Report for Fiscal Year 2023/24.

EXECUTIVE SUMMARY

- Measure G, the one percent (1%) Transactions and Use Tax measure was approved by voters at the November 8, 2016 General Election and subsequently adopted by resolution on December 20, 2016 with an effective date of April 1, 2017. Additional funds are subject to citizen oversight.
- Staff recommends the Financial Advisory Commission (FAC) appoint two Commissioners to serve on the sub-committee to verify revenue and expenses associated with Measure G funds.
- The sub-committee shall prepare a report and present their findings to the FAC on November 13, 2024, and to City Council on December 3, 2024.

BACKGROUND/ANALYSIS

The Measure was approved on November 8, 2016 and adopted by resolution on December 20, 2016 with an effective date of April 1, 2017. Additional funds generated by the Measure are subject to citizen oversight.

Starting in June 2017, Measure G funds have been received monthly. City staff recommends appointing two Commissioners on the sub-committee. Staff and the sub-committee shall present a report to FAC on November 13, 2024 for discussion and confirmation prior to City Council review and approval on December 3, 2024. Staff anticipates up to two, two-hour meetings during the next month.

The review will include the following:

1. A review of revenue received during fiscal year 2023/24
2. A review of approved use of funds for capital projects, reserves, and contract services
3. A review of proposed future uses
4. A review of current funds available for appropriation
5. A review of the proposed FY 2023/24 financial statement balance and disclosure

ALTERNATIVES

The subcommittee may be comprised of up to three commissioners.

Prepared by: Claudia Martinez, Finance Director/City Treasurer

City of La Quinta

FINANCIAL ADVISORY COMMISSION SPECIAL MEETING: October 2, 2024 STAFF REPORT

AGENDA TITLE: APPOINT TWO FINANCIAL ADVISORY COMMISSIONERS TO REVIEW THE CITY'S OUTSTANDING PENSION OBLIGATION

RECOMMENDATION

Appoint two Financial Advisory Commissioners to review the City's outstanding pension obligation.

EXECUTIVE SUMMARY

- The City's Reserve Policy includes a funding target for outstanding pension obligations.
- Staff recommends the Financial Advisory Commission (FAC) appoint two Commissioners to serve on a subcommittee to review current trust balance and actuarial pension reports.
- The subcommittee shall prepare a report and present key findings to the FAC on December 4, 2024.

BACKGROUND/ANALYSIS

Over the past several years, the City has worked diligently towards fully funding our pension system to secure its future availability, and to realize significant savings in interest costs of carrying large unfunded liability balances.

Annually in August, the California Public Employers' Retirement System (CalPERS) publishes information regarding the financial status of pension plans as well as projections and risk measures to aid in planning for the future; this year's current reports will be for fiscal year ending June 30, 2023. The City has three pension tiers (Classic, Tier 2, and PEPR). Each tier has a valuation report which includes assumptions regarding future plan experiences including investment returns and payroll growth, eligibility for the types of benefits provided, and longevity among retirees.

In addition to direct payments to the CalPERS system, the City's Fund Balance and Reserves Policy contains a funding target for a pension trust that was established to reserve money for outstanding pension obligations.

City staff recommends appointing two Commissioners to the subcommittee to review the City's current outstanding pension obligation as of 2023, the CalPERS 2024 returns, and potential funding options. Staff and the subcommittee shall present a report to FAC on December 4, 2024 for discussion and possible recommendations for the City Council to take under consideration. Staff anticipates the time commitment for the subcommittee to be up to two, 1-2 hour meetings during the months of October and/or November.

The review will include the following:

1. An overview of the CalPERS system and the City's pension obligations
2. An overview of CalPERS Actuarial Pension Reports and projections
3. A review of the current pension trust account

ALTERNATIVES

The FAC may choose not to study the pension obligations at this time.

Prepared by: Rosemary Hallick, Principal Management Analyst

Approved by: Claudia Martinez, Finance Director/City Treasurer

City of La Quinta

FINANCIAL ADVISORY COMMISSION SPECIAL MEETING DEPARTMENT REPORT

TO: Members of the Financial Advisory Commission

FROM: Claudia Martinez, Finance Director

DATE: October 2, 2024

SUBJECT: FINANCE DEPARTMENT CURRENT AND FUTURE INITIATIVES

In addition to items presented as staff reports, the Finance Department would like to provide updates on the following matters.

AUDIT & FINANCIAL REPORTING

- Citywide Comprehensive Audit for fiscal year 2023/24 will take place from November 25 through December 6
 - Year-end entries and audit preparation is well underway
- Annual Street and Road Improvement Audit for fiscal year 2023/24, to be filed with the State Controller's Office, will take place in November
- Annual Measure A Local Streets and Roads Audit for fiscal year 2023/24, to be filed with the Riverside County Transportation Commission, will take place in November

COMMITTEE UPDATES

- 10-Year Projection Task Force (Commissioners Anderson, Batavick, and Dorsey)
 - Initial meeting will be held on October 23, 2024
- Financial Statement and Audit training - staff is currently researching options with the new auditing firm

CITY UPDATES

- Travertine Development
 - Approved by Planning Commission & City Council
 - Development Agreement allows for the formation of Community Facilities Districts (CFDs).
- Hwy 111 Corridor Specific Plan; prior City Council and Planning Commission joint meeting held on:
 - September 26, 2023
 - To date, expenditures related to the project are detailed in the Project Activity Report (Attachment 1), in the amount of \$1,042,817.33. Revenue allocations of Measure G do not yet include the most recent quarter entry.

- The City is currently exploring the following:
 - Feasibility of undergrounding utilities in various areas of the City; prior City Council study sessions held on:
 - September 19, 2023
 - December 19, 2023
 - Imperial Irrigation District (IID) power distribution substations in La Quinta cost-share options for upgrades; prior City Council study sessions held on January 16, 2024. City Manager's Office is in negotiations with IID and all impacted stakeholders to find an equitable solution. Agreement with IID would be required before equipment can be ordered; pending design approval from IID, and final estimated costs before the City's potential cost-sharing is defined, which would be presented to Council for approval. Staff encourages the FAC members to view the meetings as time permits.

- Tropical Storm Hilary – Federal Disaster Assistance
 - The City is currently working with FEMA and meeting on a weekly basis on the reporting and reimbursement process.

It is important to note the items mentioned in this update are in addition to the daily functions of the Finance Department, which include, but are not limited to, staff report writing/review, payroll, accounts payable, accounts receivable, revenue processing, journal entries, capital accounting, project accounting, purchasing, investing, cash/treasury management, bank reconciliations, budgeting, research and analysis, staff training and development, and general financial support for all City departments.

Attachment: 1. Project Activity Report

Project Activity Report

By Project Number

Report Dates: 07/01/2019 - 09/26/2024



Project Number	Project Name	Group	Type	Status			
201905	Highway 111 Corridor Area Plan Implementati	Fund 401 Construction in Process	St Improvements	Active			
Revenues							
Account Key	Account Name	Category	Total Activity				
201905MG	Measure G Funding	Measure G - Measure G Funding	-860,167.91				
GL Account Number	GL Account Name	Post Date	Description	Vendor Name	Item Number	Activity	
401-0000-49500	Transfers In	03/31/2020	MG 201905 HWY 111 CORRIDOR PLAN			-1,980.00	
401-0000-49500	Transfers In	06/30/2020	MG 201905 HIGHWAY 111 CORRIDOR AREA PLAN			-5,006.25	
						FY 19/20 Total:	-6,986.25
401-0000-49500	Transfers In	09/30/2020	MG 201905 HIGHWAY 111 CORRIDOR AREA PLAN			-11,715.00	
401-0000-49500	Transfers In	12/31/2020	MG 201905 HIGHWAY 111 CORRIDOR AREA PLAN			-41,035.00	
401-0000-49500	Transfers In	03/31/2021	MG 201905 HIGHWAY 111 CORRIDOR AREA PLAN			-7,955.00	
401-0000-49500	Transfers In	06/30/2021	MG HIGHWAY 111 CORRIDOR AREA PLAN			-230,049.59	
						FY 20/21 Total:	-290,754.59
401-0000-49500	Transfers In	09/30/2021	MG 201905 HIGHWAY 111 CORRIDOR PLAN			-2,995.00	
401-0000-49500	Transfers In	12/31/2021	MG 201905 HWY CORRIDOR AREA PLAN			-30,468.25	
401-0000-49500	Transfers In	03/31/2022	MG 201905 HWY CORRIDOR AREA PLAN			-3,020.00	
401-0000-49500	Transfers In	06/30/2022	MG 201905 HWY CORRIDOR AREA PLAN			-130,479.46	
						FY 21/22 Total:	-166,962.71
401-0000-49500	Transfers In	09/30/2022	MG 201905 HWY CORRIDOR AREA PLAN			-14,775.00	
401-0000-49500	Transfers In	12/31/2022	MG 201905 HIGHWAY 111 CORRIDOR AREA			-4,537.50	
401-0000-49500	Transfers In	03/31/2023	MG 201905 HIGHWAY 111 CORRIDOR AREA			-145,350.50	
401-0000-49500	Transfers In	06/30/2023	MG 201905 HIGHWAY 111 CORRIDOR AREA			-120,554.00	
						FY 22/23 Total:	-285,217.00
401-0000-49500	Transfers In	09/30/2023	MG 201905 HIGHWAY 111 CORRIDOR AREA			-49,950.15	
401-0000-49500	Transfers In	12/31/2023	MG 201905 HIGHWAY 111 CORRIDOR AREA			-1,662.50	
401-0000-49500	Transfers In	03/31/2024	MG 201905 HIGHWAY 111 CORRIDOR AREA			-58,634.71	
						FY 23/24 Total:	-110,247.36
						Total Revenues:	-860,167.91
Expenses							
Account Key	Account Name	Category	Total Activity				
201905D	Design Expense	Design - Design Expense	944,293.58				
GL Account Number	GL Account Name	Post Date	Description	Vendor Name	Item Number	Activity	
401-0000-60185	Design	12/18/2020	2019-05 HWY 111 CORRIDOR PROJECT (PLAN&ENG)	GHD INC.	151505	8,290.00	
401-0000-60185	Design	12/18/2020	2019-05 HWY 111 CORRIDOR PROJECT (PLAN&ENG)	GHD INC.	153361	25,600.00	

Project Activity Report

Report Dates: 07/01/2019 - 09/26/2024

GL Account Number	GL Account Name	Post Date	Description	Vendor Name	Item Number	Activity
401-0000-60185	Design	04/16/2021	02/2021 - HWY 111 PLANNING/ ENGINEERING SVCS	GHD INC.	158460	78,461.25
401-0000-60185	Design	04/16/2021	12/2020 - HWY 111 PLANNING/ ENGINEERING SVCS	GHD INC.	155454	32,923.75
401-0000-60185	Design	06/11/2021	04/2021 - HWY 111 PLANNING/ENGINEERING SVCS	GHD INC.	161990	75,409.84
401-0000-60185	Design	06/25/2021	05/2021 - HWY 111 PLANNING/ENGINEERING SVCS	GHD INC.	163575	34,827.25
FY 20/21 Total:						255,512.09
401-0000-60185	Design	10/08/2021	06/2021 - HWY 111 PLANNING/ENGINEERING SVCS	GHD INC.	165668	19,315.75
401-0000-60185	Design	10/29/2021	07/2021 - HWY 111 PLANNING/ENGINEERING SVCS	GHD INC.	380-0000621	8,620.00
401-0000-60185	Design	04/22/2022	03/24/22 - HWY 111 SITE TOUR LUNCH	BANK OF THE WEST (PLEASE SEE	MAR'226925BM	207.43
401-0000-60185	Design	04/22/2022	03/24/22 - HWY 111 SITE TOUR TRANSPORTATION	BANK OF THE WEST (PLEASE SEE	MAR'226925BM	460.00
401-0000-60185	Design	06/30/2022	03/2022 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0012735	41,235.83
401-0000-60185	Design	06/30/2022	06/2022 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0016011	84,123.70
FY 21/22 Total:						153,962.71
401-0000-60185	Design	09/02/2022	07/2022 - HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0017688	12,962.50
401-0000-60185	Design	03/03/2023	09/2022 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0020901	49,617.50
401-0000-60185	Design	03/03/2023	10/2022 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0023845	51,571.25
401-0000-60185	Design	03/03/2023	11/2022 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0024095	18,251.25
401-0000-60185	Design	03/03/2023	12/2022 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0025445	9,171.25
401-0000-60185	Design	03/17/2023	01/2023 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0027217	12,726.75
401-0000-60185	Design	06/30/2023	02/2023 - HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0028778	18,667.58
401-0000-60185	Design	06/30/2023	03/2023 - HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0030405	9,366.25
401-0000-60185	Design	06/30/2023	04/2023 - HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0031910	22,207.51
401-0000-60185	Design	06/30/2023	05/2023 - HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0033492	22,721.95
401-0000-60185	Design	06/30/2023	06/2023 - HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0035378	42,803.21
FY 22/23 Total:						270,067.00
401-0000-60185	Design	09/08/2023	07/2023 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0036834	49,312.65
401-0000-60185	Design	01/26/2024	10/2023 - HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0041445	54,534.71
401-0000-60185	Design	05/24/2024	01/2024 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0047294	32,062.36
401-0000-60185	Design	05/24/2024	03/2024 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0048891	53,767.93
401-0000-60185	Design	06/30/2024	04/2024 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0051494	13,082.70
401-0000-60185	Design	06/30/2024	05/01-06/30/24 - ONCALL PLANNING SERVICES	TERRA NOVA PLANNING & RESE	TN1198158	877.50
FY 23/24 Total:						203,637.85
401-0000-60185	Design	09/20/2024	05/2024 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0054142REV	20,296.30
401-0000-60185	Design	09/20/2024	06/2024 HWY 111 CORRIDOR PLANNING/ENGINEERIN	GHD INC.	380-0054348	37,277.50
401-0000-60185	Design	09/20/2024	HWY 111 CONSTRUCTION SIGNAGE	BEST SIGNS INC	98554	3,540.13
FY 24/25 Total:						61,113.93

[201905P](#)

GL Account Number	GL Account Name	Post Date	Description	Vendor Name	Item Number	Activity
	Professional Expense		Professional - Professional Expense			80,523.75
401-0000-60103	Professional Services	03/20/2020	02/2020 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	8 JOB 2019-08	1,980.00
401-0000-60103	Professional Services	04/24/2020	03/2020 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	9 JOB 2019-08	825.00

Project Activity Report

Report Dates: 07/01/2019 - 09/26/2024

GL Account Number	GL Account Name	Post Date	Description	Vendor Name	Item Number	Activity
401-0000-60103	Professional Services	06/12/2020	05/2020 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	11 JOB 2019-08	330.00
401-0000-60103	Professional Services	06/30/2020	06/2020 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	12 JOB 2019-08	3,851.25
FY 19/20 Total:						6,986.25
401-0000-60103	Professional Services	09/04/2020	07/2020 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	13 JOB 2019-08	9,240.00
401-0000-60103	Professional Services	09/25/2020	08/2020 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	14 JOB 2019-08	2,475.00
401-0000-60103	Professional Services	10/09/2020	09/2020 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	15 JOB 2019-08	2,182.50
401-0000-60103	Professional Services	12/04/2020	10/2020 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	16 JOB 2019-08	4,962.50
401-0000-60103	Professional Services	01/15/2021	HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	17 JOB 2019-08	2,657.50
401-0000-60103	Professional Services	01/22/2021	HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	18 JOB 2019-08	720.00
401-0000-60103	Professional Services	03/05/2021	HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	19 JOB 2019-08	980.00
401-0000-60103	Professional Services	03/19/2021	HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.20	3,597.50
401-0000-60103	Professional Services	04/23/2021	HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.21	2,072.50
401-0000-60103	Professional Services	05/28/2021	HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.22	1,657.50
401-0000-60103	Professional Services	06/18/2021	HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.23	1,850.00
401-0000-60103	Professional Services	06/30/2021	HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.24	2,847.50
FY 20/21 Total:						35,242.50
401-0000-60103	Professional Services	09/17/2021	07/2021 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.25	630.00
401-0000-60103	Professional Services	09/17/2021	08/2021 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.26	2,365.00
401-0000-60103	Professional Services	11/05/2021	09/2021 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.27	790.00
401-0000-60103	Professional Services	12/03/2021	10/2021 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.28	1,742.50
401-0000-60103	Professional Services	01/14/2022	11/2021 - HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.29	620.00
401-0000-60103	Professional Services	01/14/2022	12/2021 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.30	930.00
401-0000-60103	Professional Services	02/25/2022	01/2022 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.31	192.50
401-0000-60103	Professional Services	03/18/2022	02/2022 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.32	1,277.50
401-0000-60103	Professional Services	04/15/2022	03/2022 - HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.33	1,860.00
401-0000-60103	Professional Services	06/30/2022	05/2022 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.35	967.50
401-0000-60103	Professional Services	06/30/2022	06/2022 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.36	1,625.00
FY 21/22 Total:						13,000.00
401-0000-60103	Professional Services	08/26/2022	07/2022 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.37	1,812.50
401-0000-60103	Professional Services	10/07/2022	08/2022 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.38	1,700.00
401-0000-60103	Professional Services	10/28/2022	09/2022 - 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019.08.39	1,962.50
401-0000-60103	Professional Services	12/16/2022	12/2022 - 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.41	875.00
401-0000-60103	Professional Services	02/03/2023	12/2022 - 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.42	3,312.50
401-0000-60103	Professional Services	02/24/2023	01/2023 - 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.43	700.00
401-0000-60103	Professional Services	05/05/2023	03/2023 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.45	2,137.50
401-0000-60103	Professional Services	05/05/2023	03/2023 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.44	725.00
401-0000-60103	Professional Services	06/23/2023	05/2023 - 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.47	1,250.00
401-0000-60103	Professional Services	06/30/2023	06/2023 - 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.48	675.00
FY 22/23 Total:						15,150.00
401-0000-60103	Professional Services	08/25/2023	07/2023 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.49	637.50

Project Activity Report

Report Dates: 07/01/2019 - 09/26/2024

GL Account Number	GL Account Name	Post Date	Description	Vendor Name	Item Number	Activity
401-0000-60103	Professional Services	10/13/2023	08/2023 - 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.50	437.50
401-0000-60103	Professional Services	10/27/2023	09/2023 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.51	700.00
401-0000-60103	Professional Services	11/17/2023	10/2023 - 2019-05 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.52	525.00
401-0000-60103	Professional Services	01/19/2024	11/2023 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.53	887.50
401-0000-60103	Professional Services	01/19/2024	12/2023 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.54	875.00
401-0000-60103	Professional Services	02/23/2024	01/2024 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.55	2,337.50
401-0000-60103	Professional Services	04/26/2024	03/2024 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.57	500.00
401-0000-60103	Professional Services	05/31/2024	04/2024 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.58	750.00
401-0000-60103	Professional Services	06/30/2024	05/2024 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.59	537.50
401-0000-60103	Professional Services	06/30/2024	06/2024 HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2019-08.60	987.50
					FY 23/24 Total:	9,175.00
401-0000-60103	Professional Services	09/06/2024	07/2024 - HIGHWAY 111 CORRIDOR	NAI CONSULTING INC	2024-03.01	970.00
					FY 24/25 Total:	970.00
					Total Expenses:	1,024,817.33
					201905 Total:	164,649.42

Summary

Project Summary

Project Number	Project Name	Total Revenue	Total Expense	Revenue Over/ (Under) Expenses
201905	Highway 111 Corridor Area Plan Imp	860,167.91	1,024,817.33	-164,649.42
Project Totals:		860,167.91	1,024,817.33	-164,649.42

Group Summary

Group	Total Revenue	Total Expense	Revenue Over/ (Under) Expenses
Fund 401 Construction in Process	860,167.91	1,024,817.33	-164,649.42
Group Totals:	860,167.91	1,024,817.33	-164,649.42

Type Summary

Type	Total Revenue	Total Expense	Revenue Over/ (Under) Expenses
St Improvements	860,167.91	1,024,817.33	-164,649.42
Type Totals:	860,167.91	1,024,817.33	-164,649.42